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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation		A Employer identification number		
EAGLEMERE FOUNDATION INC		04-3424302		
Number and street (or P O box number if mail is not delivered to street address) 60 EDMUNDS ROAD		Room/suite		
City or town, state, and ZIP code WELLESLEY, MA 02481		B Telephone number 781-899-4350		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 8,248,736. (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
Part I. Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
Revenue	1 Contributions, gifts, grants, etc., received	120,225.		
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments			
	3 Dividends and interest from securities	215,145.	215,145.	215,145. STATEMENT 1
	5a Gross rents b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	-20,252.		
	7 Capital gain net income (from Part IV, line 2)		0.	
	8 Net short-term capital gain			N/A
	9 Income modifications Gross sales less returns			
	10a and allowances b Less: Cost of goods sold			
	c Gross profit or (loss) <span style="border: 1px solid black; padding: 2px;">RECEIVED 19 2011 IRS-OS</span>			
	11 Other income	-1,651.	-1,651.	-1,651. STATEMENT 2
	12 Total. Add lines 1 through 11	313,467.	213,494.	213,494.
13 Compensation of officers, directors, trustees, etc.	12,000.	12,000.	12,000.	
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees b Accounting fees	STMT 3	800.	800.	0.
c Other professional fees	STMT 4	24,064.	24,064.	24,064.
17 Interest				
18 Taxes	STMT 5	4,335.	4,335.	4,335.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	STMT 6	347.	12.	12.
24 Total operating and administrative expenses. Add lines 13 through 23		41,546.	41,211.	41,211.
25 Contributions, gifts, grants paid		334,500.		334,500.
26 Total expenses and disbursements. Add lines 24 and 25		376,046.	41,211.	41,211.
27 Subtract line 26 from line 12:		-62,579.		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		172,283.		
c Adjusted net income (if negative, enter -0-)			172,283.	

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments		277,716.	241,566.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 7	7,311,453.	7,285,024.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ► _____)			
	16 Total assets (to be completed by all filers)		7,589,169.	7,526,590.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ► _____)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.		
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31.		
	27 Capital stock, trust principal, or current funds		8,019,477.	8,019,477.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		-430,308.	-492,887.
	30 Total net assets or fund balances		7,589,169.	7,526,590.
	31 Total liabilities and net assets/fund balances		7,589,169.	7,526,590.

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,589,169.
2 Enter amount from Part I, line 27a	2	-62,579.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	7,526,590.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,526,590.

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	2,412,607.	2,432,859.	-20,252.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			-20,252.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-20,252.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	81,244.	

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	318,029.	6,652,481.	.047806
2008	395,604.	8,114,761.	.048751
2007	422,260.	8,690,181.	.048590
2006	392,379.	7,889,722.	.049733
2005	112,847.	3,194,934.	.035321

2 Total of line 1, column (d)

2 .230201

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .046040

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 7,514,456.

5 Multiply line 4 by line 3

5 345,966.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,723.

7 Add lines 5 and 6

7 347,689.

8 Enter qualifying distributions from Part XII, line 4

8 334,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ►  Refunded ►  11

1	3,446.
2	0.
3	3,446.
4	0.
5	3,446.
6a	2,279.
6b	
6c	
6d	
7	2,279.
8	
9	1,167.
10	
11	

**Part VII-F Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities.*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T.*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?  
*If "Yes," complete Part II, col. (c), and Part XV.*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►  MA  
  
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

## Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11  X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12  X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13  X

Website address ► **N/A**

14 The books are in care of ► **PRIVATE BANK TAX SERVICES** Telephone no. ► **401-278-6825**  
 Located at ► **P.O. BOX 1802, PROVIDENCE, RI** ZIP+4 ► **02901-1802**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ►  N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16  Yes  No X  
 See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

## Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) □ Yes  No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► **N/A**

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? □ Yes  No

If "Yes," list the years ► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes  No

b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 3b

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4a  X

c If "Yes," list the years here. 4b  X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

N/A

N/A

►

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

 Yes  No Yes  No

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**
▶ 0
**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
<b>Total. Add lines 1 through 3</b>		<span style="float: right;">▶ 0.</span>

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,424,988.
b	Average of monthly cash balances	1b	203,901.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	7,628,889.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,628,889.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	114,433.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,514,456.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	375,723.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	375,723.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,446.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,446.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	372,277.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	372,277.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amounts as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	372,277.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	334,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	334,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	334,500.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				372,277.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			1,182.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 334,500.				
a Applied to 2009, but not more than line 2a			1,182.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				333,318.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				38,959.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				



**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
<b>SEE STATEMENT 9</b>				
<b>Total</b>				<b>► 3a 334,500.</b>
<i>b Approved for future payment</i>				
<b>NONE</b>				
<b>Total</b>				<b>► 3b 0.</b>

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**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

**1 Program service revenue:**

- a \_\_\_\_\_
- b \_\_\_\_\_
- c \_\_\_\_\_
- d \_\_\_\_\_
- e \_\_\_\_\_
- f \_\_\_\_\_

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

- a Debt-financed property \_\_\_\_\_
- b Not debt-financed property \_\_\_\_\_

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

**11 Other revenue:**

- a \_\_\_\_\_
- b \_\_\_\_\_
- c \_\_\_\_\_
- d \_\_\_\_\_
- e \_\_\_\_\_

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		(d) Amount	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				215,145.
8 Gain or (loss) from sales of assets other than inventory				-1,651.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				-20,252.
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	0.	193,242.
13 Total. Add line 12, columns (b), (d), and (e)			13	193,242.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4, 7	THE FOUNDATION ACCOMPLISHES ITS CHARITABLE PURPOSE BY MAKING DIRECT
& 8	GIFTS. THE SOURCE OF THE GIFTS IS THE INCOME AND OR PRINCIPAL OF ITS INVESTMENT PORTFOLIO. THE INTEREST, DIVIDENDS, GAINS AND OTHER INCOME ON LINES 4, 7 & 8 ARE THE INCOME GENERATED FROM THIS INVESTMENT PORTFOLIO.

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization of:**

- (1) Cash
- (2) Other assets

- b Other transactions:**
  - (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitation

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b. If "Yes" complete the following schedule.**

b If Yes, complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign  
Here**

complete Declaration of preparer (other than taxpa  
Mark Charles

5/13/2011

PRESIDENT

Date \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ► <b>FORTIS MANAGEMENT GROUP LLC 800 SOUTH STREET SUITE 255</b>			Firm's EIN ►	
	Firm's address ► <b>WALTHAM, MA 02453</b>			Phone no.	(781) 899-4350

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

**EAGLEMERE FOUNDATION INC**

Employer identification number

**04-3424302**

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.

► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

**EAGLEMERE FOUNDATION INC**

Employer identification number

**04-3424302****Part I** **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JAY & MARILYN SARLES 60 EDMUNDS ROAD WELLESLEY, MA 02481	\$ 120,125.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

EAGLEMERE FOUNDATION INC

04-3424302

**Part II** Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

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Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

**EAGLEMERE FOUNDATION INC****04-3424302****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## EAGLEMERE FOUNDATION INC

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 900 SHS ADOBE SYS INC			P	04/07/08	05/25/10
b 600 SHS ADOBE SYS INC			P	08/17/09	05/25/10
c 300 SHS AMAZON COM INC			P	05/25/10	08/04/10
d 200 SHS APOLLO GROUP INC			P	08/17/09	05/25/10
e 500 SHS AVON PRODS INC			P	10/19/07	05/25/10
f 400 SHS BAXTER INTL INC			P	08/04/10	11/15/10
g 300 SHS CISCO SYS INC			P	03/23/06	05/25/10
h 250 SHS CISCO SYS INC			P	05/17/06	05/25/10
i 700 SHS COLGATE PALMOLIVE CO			P	03/23/06	08/04/10
j 200 SHS COLGATE PALMOLIVE CO			P	05/17/06	08/04/10
k 100 SHS COLGATE PALMOLIVE CO			P	10/10/06	08/04/10
l 5474.453 SHS COLUMBIA CORE BOND FUND			P	12/24/98	05/25/10
m 2327.836 SHS COLUMBIA CORE BOND FUND			P	12/29/98	05/25/10
n 2788.104 SHS COLUMBIA CORE BOND FUND			P	03/23/99	05/25/10
o 2332.09 SHS COLUMBIA CORE BOND FUND			P	01/30/01	05/25/10
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 27,639.		33,548.	-5,909.		
b 18,426.		18,759.	-333.		
c 38,283.		35,855.	2,428.		
d 10,735.		13,049.	-2,314.		
e 12,665.		18,874.	-6,209.		
f 20,522.		17,931.	2,591.		
g 6,808.		6,394.	414.		
h 5,674.		5,022.	652.		
i 54,907.		40,472.	14,435.		
j 15,688.		12,204.	3,484.		
k 7,844.		6,221.	1,623.		
l 59,617.		60,000.	-383.		
m 25,350.		25,699.	-349.		
n 30,362.		30,000.	362.		
o 25,396.		25,000.	396.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-5,909.		
b		**	-333.		
c		**	2,428.		
d		**	-2,314.		
e			-6,209.		
f		**	2,591.		
g			414.		
h			652.		
i			14,435.		
j			3,484.		
k			1,623.		
l			-383.		
m			-349.		
n			362.		
o			396.		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3					

023591  
05-01-10

\*\* (SHORT-TERM)

## EAGLEMERE FOUNDATION INC

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 1833.181 SHS COLUMBIA CORE BOND FUND			P	05/04/04	05/25/10
b 12792.545 SHS COLUMBIA CORE BOND FUND			P	10/19/07	05/25/10
c 5313.901 SHS COLUMBIA CORE BOND FUND			P	10/10/06	11/15/10
d 1479.577 SHS COLUMBIA CORE BOND FUND			P	10/19/07	11/15/10
e 13888.889 SHS COLUMBIA MID CAP VALUE FUND			P	10/10/06	08/04/10
f 5219.207 SHS COLUMBIA MID CAP VALUE FUND			P	08/17/09	08/04/10
g 1100 SHS CORNING INC			P	08/17/09	05/25/10
h 300 SHS DISNEY WALT CO			P	10/10/06	05/25/10
i 300 SHS DISNEY WALT CO			P	04/07/08	05/25/10
j 500 SHS DISNEY WALT CO			P	10/10/06	08/04/10
k 200 SHS EOG RES INC			P	08/17/09	05/25/10
l 300 SHS EOG RES INC			P	08/17/09	08/04/10
m 198 SHS EXXON MOBIL CORP			P	01/13/99	05/25/10
n 102 SHS EXXON MOBIL CORP			P	09/25/00	05/25/10
o 100 SHS EXXON MOBIL CORP			P	05/15/02	05/25/10
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 19,963.		20,000.	-37.		
b 139,311.		134,450.	4,861.		
c 58,665.		55,690.	2,975.		
d 16,335.		15,550.	785.		
e 162,222.		200,000.	-37,778.		
f 60,960.		50,000.	10,960.		
g 17,919.		16,792.	1,127.		
h 9,466.		9,236.	230.		
i 9,466.		9,407.	59.		
j 17,408.		15,393.	2,015.		
k 19,050.		14,308.	4,742.		
l 30,872.		21,462.	9,410.		
m 11,674.		6,444.	5,230.		
n 6,014.		4,357.	1,657.		
o 5,896.		4,006.	1,890.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	-37. 4,861. 2,975. 785. -37,778. 10,960. 1,127. 230. 59. 2,015. 4,742. 9,410. 5,230. 1,657. 1,890.		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }			3		

023591  
05-01-10

\*\* (SHORT-TERM)

## EAGLEMERE FOUNDATION INC

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 150 SHS EXXON MOBIL CORP			P	08/18/04	05/25/10
b 400 SHS EXXON MOBIL CORP			P	05/17/06	05/25/10
c 1200 SHS EXXON MOBIL CORP			P	07/18/06	05/25/10
d 100 SHS EXXON MOBIL CORP			P	10/10/06	05/25/10
e 300 SHS EXXON MOBIL CORP			P	04/07/08	05/25/10
f 100 SHS FLOWSERVE CORP			P	08/17/09	05/25/10
g 48 SHS FRONTIER COMMUNICATIONS CORP			P	04/07/08	08/04/10
h 0.008 SHS FRONTIER COMMUNICATIONS CORP			P	04/07/08	08/04/10
i 400 SHS GENERAL ELEC CO			P	03/23/06	05/25/10
j 200 SHS GILEAD SCIENCES INC			P	08/17/09	05/25/10
k 500 SHS GILEAD SCIENCES INC			P	08/17/09	08/04/10
l 400 SHS GOLDMAN SACHS GROUP INC			P	08/17/09	04/30/10
m 300 SHS HESS CORP			P	07/10/07	05/25/10
n 100 SHS HESS CORP			P	04/07/08	05/25/10
o 400 SHS HESS CORP			P	08/17/09	05/25/10
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 8,844.		6,711.			2,133.
b 23,584.		24,567.			-983.
c 70,751.		77,361.			-6,610.
d 5,896.		6,727.			-831.
e 17,688.		26,795.			-9,107.
f 8,984.		8,321.			663.
g 365.		475.			-110.
h					0.
i 6,132.		13,787.			-7,655.
j 7,138.		8,879.			-1,741.
k 17,572.		22,198.			-4,626.
l 58,694.		63,578.			-4,884.
m 15,102.		19,099.			-3,997.
n 5,034.		9,765.			-4,731.
o 20,136.		19,774.			362.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					2,133.
b					-983.
c					-6,610.
d					-831.
e					-9,107.
f		**			663.
g					-110.
h					0.
i					-7,655.
j		**			-1,741.
k		**			-4,626.
l		**			-4,884.
m					-3,997.
n					-4,731.
o		**			362.
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2			
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3					

023591  
05-01-10

\*\* (SHORT-TERM)

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 200 SHS INTERNATIONAL BUSINESS MACHS			P	03/23/06	08/04/10
b 500 SHS ISHARES RUSSELL MIDCAP INDEX			P	08/04/10	11/15/10
c 200 SHS J P MORGAN CHASE & CO			P	07/10/07	05/25/10
d 200 SHS J P MORGAN CHASE & CO			P	10/10/06	08/04/10
e 100 SHS J P MORGAN CHASE & CO			P	07/10/07	08/04/10
f 400 SHS LABORATORY CORP AMER HLDGS			P	04/12/07	05/25/10
g 100 SHS LABORATORY CORP AMER HLDGS			P	04/07/08	05/25/10
h 1500 SHS LOWES COS INC			P	08/17/09	08/04/10
i 400 SHS LOWES COS INC			P	05/25/10	08/04/10
j 300 SHS MCKESSON CORP			P	08/17/09	08/04/10
k 200 SHS MCKESSON CORP			P	05/25/10	08/04/10
l 500 SHS MEDCO HLTH SOLUTIONS INC			P	05/25/10	11/15/10
m 500 SHS MERCK & CO INC			P	04/07/08	08/04/10
n 300 SHS MICROSOFT CORP			P	07/10/07	08/04/10
o 75 SHS MICROSOFT CORP			P	08/07/07	08/04/10
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 26,235.		16,850.	9,385.		
b 47,987.		43,823.	4,164.		
c 7,581.		9,537.	-1,956.		
d 8,259.		9,507.	-1,248.		
e 4,129.		4,768.	-639.		
f 29,712.		28,885.	827.		
g 7,428.		7,372.	56.		
h 31,481.		30,803.	678.		
i 8,395.		9,522.	-1,127.		
j 18,610.		16,415.	2,195.		
k 12,406.		13,369.	-963.		
l 29,857.		27,405.	2,452.		
m 17,482.		20,633.	-3,151.		
n 7,696.		8,888.	-1,192.		
o 1,924.		2,191.	-267.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			9,385.		
b		**	4,164.		
c			-1,956.		
d			-1,248.		
e			-639.		
f			827.		
g			56.		
h		**	678.		
i		**	-1,127.		
j		**	2,195.		
k		**	-963.		
l		**	2,452.		
m			-3,151.		
n			-1,192.		
o			-267.		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2			
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3					

023591  
05-01-10

\*\* (SHORT-TERM)

## EAGLEMERE FOUNDATION INC

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS MICROSOFT CORP	P	10/19/07	08/04/10
b	300 SHS MOLSON COORS BREWING CO	P	08/17/09	08/04/10
c	200 SHS MONSANTO CO	P	10/10/06	08/04/10
d	1500 SHS MYLAN INC	P	05/25/10	08/04/10
e	1400 SHS NABORS INDS INC	P	08/17/09	08/04/10
f	500 SHS NOBLE CORP	P	05/25/10	08/04/10
g	800 SHS PACKAGING CORP AMER	P	08/17/09	08/04/10
h	200 SHS PACKAGING CORP AMER	P	05/25/10	08/04/10
i	500 SHS PARKER HANNIFIN CORP	P	08/17/09	08/04/10
j	400 SHS PFIZER INC	P	04/12/07	05/25/10
k	206.25 SHS PFIZER INC	P	01/19/99	08/04/10
l	68.75 SHS PFIZER INC	P	08/03/99	08/04/10
m	725 SHS PFIZER INC	P	04/12/07	08/04/10
n	100 SHS PFIZER INC	P	07/10/07	08/04/10
o	100 SHS PFIZER INC	P	08/07/07	08/04/10
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,565.		3,082.	-517.
b	14,056.		13,738.	318.
c	11,821.		9,283.	2,538.
d	26,513.		28,455.	-1,942.
e	25,883.		23,566.	2,317.
f	18,342.		15,267.	3,075.
g	19,502.		14,612.	4,890.
h	4,875.		4,030.	845.
i	32,103.		23,656.	8,447.
j	5,960.		10,559.	-4,599.
k	3,382.		5,001.	-1,619.
l	1,127.		1,639.	-512.
m	11,890.		19,138.	-7,248.
n	1,640.		2,567.	-927.
o	1,640.		2,447.	-807.
	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-517.
b			**	318.
c				2,538.
d			**	-1,942.
e			**	2,317.
f			**	3,075.
g			**	4,890.
h			**	845.
i			**	8,447.
j				-4,599.
k				-1,619.
l				-512.
m				-7,248.
n				-927.
o				-807.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

\*\* (SHORT-TERM)

## EAGLEMERE FOUNDATION INC

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 800 SHS PFIZER INC			P	08/17/09	08/04/10
b 100 SHS POTASH CORP SASK INC			P	04/07/08	05/25/10
c 100 SHS POTASH CORP SASK INC			P	08/17/09	05/25/10
d 3900 SHS POWERSHARES DB AGRIC FUND			P	08/17/09	03/23/10
e 400 SHS RIO TINTO PLC			P	05/17/06	08/04/10
f 300 SHS RIO TINTO PLC			P	05/25/10	08/04/10
g 1100 SHS SPDR GOLD TR			P	08/17/09	03/25/10
h 1 SHS SPDR GOLD TR			P	08/17/09	01/07/10
i 1 SHS SPDR GOLD TR			P	08/17/09	02/03/10
j 1 SHS SPDR GOLD TR			P	08/17/09	03/03/10
k 1200 SHS STAPLES INC			P	05/25/10	08/04/10
l 700 SHS STATE STR CORP			P	07/10/07	05/25/10
m 100 SHS STATE STR CORP			P	04/07/08	05/25/10
n 400 SHS UNITED PARCEL SVC INC			P	08/17/09	08/04/10
o 100 SHS UNITED PARCEL SVC INC			P	05/25/10	08/04/10
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 13,120.		12,755.	365.		
b 9,403.		17,635.	-8,232.		
c 9,403.		9,126.	277.		
d 95,198.		96,113.	-915.		
e 21,768.		22,214.	-446.		
f 16,326.		12,237.	4,089.		
g 117,468.		100,930.	16,538.		
h 40.		33.	7.		
i 39.		33.	6.		
j 34.		28.	6.		
k 24,163.		24,954.	-791.		
l 26,375.		47,783.	-21,408.		
m 3,768.		8,418.	-4,650.		
n 26,882.		20,937.	5,945.		
o 6,720.		6,016.	704.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	** 365.		
a			** -8,232.		
b			** 277.		
c			** -915.		
d			** -446.		
e			** 4,089.		
f			** 16,538.		
g			** 7.		
h			** 6.		
i			** 6.		
j			** -791.		
k			** -21,408.		
l			** -4,650.		
m			** 5,945.		
n			** 704.		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3					

## EAGLEMERE FOUNDATION INC

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<u>a</u> 300 SHS UNITED TECHNOLOGIES CORP		P	05/17/06	11/15/10
<u>b</u> 100 SHS UNITED TECHNOLOGIES CORP		P	08/17/09	11/15/10
<u>c</u> 200 SHS US BANCORP DEL		P	10/10/06	05/25/10
<u>d</u> 100 SHS US BANCORP DEL		P	04/07/08	05/25/10
<u>e</u> 800 SHS VALE S A		P	08/17/09	05/25/10
<u>f</u> 900 SHS WAL-MART STORES INC		P	08/17/09	05/25/10
<u>g</u> 400 SHS WASTE MGMT INC DEL		P	06/29/05	05/25/10
<u>h</u> 700 SHS YUM BRANDS INC		P	03/23/06	05/25/10
<u>i</u> 100 SHS YUM BRANDS INC		P	10/19/07	05/25/10
<u>j</u> 4178.927 SHS COLUMBIA INTERMEDIATE BOND FUND		P	02/16/07	05/24/10
<u>k</u> 1945.795 SHS COLUMBIA INTERMEDIATE BOND FUND		P	04/03/08	05/24/10
<u>l</u> 4609.929 SHS COLUMBIA LARGE CAP ENHANCED CORE		P	05/16/06	05/24/10
<u>m</u> 2211.225 SHS COLUMBIA LARGE CAP ENHANCED CORE		P	02/16/07	05/24/10
<u>n</u> 4188.88 SHS COLUMBIA LARGE CAP ENHANCED CORE		P	04/03/08	05/24/10
<u>o</u> 6159.015 SHS COLUMBIA LARGE CAP ENHANCED CORE		P	06/16/09	05/24/10
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<u>a</u> 22,534.		19,385.	3,149.	
<u>b</u> 7,511.		5,626.	1,885.	
<u>c</u> 4,651.		6,708.	-2,057.	
<u>d</u> 2,325.		3,338.	-1,013.	
<u>e</u> 19,448.		15,820.	3,628.	
<u>f</u> 45,229.		46,643.	-1,414.	
<u>g</u> 12,516.		11,456.	1,060.	
<u>h</u> 27,209.		17,314.	9,895.	
<u>i</u> 3,887.		3,767.	120.	
<u>j</u> 37,527.		37,109.	418.	
<u>k</u> 17,473.		16,851.	622.	
<u>l</u> 47,989.		65,000.	-17,011.	
<u>m</u> 23,019.		33,412.	-10,393.	
<u>n</u> 43,606.		55,000.	-11,394.	
<u>o</u> 64,115.		55,000.	9,115.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<u>a</u>			3,149.	
<u>b</u>			1,885.	
<u>c</u>			-2,057.	
<u>d</u>			-1,013.	
<u>e</u>		**	3,628.	
<u>f</u>		**	-1,414.	
<u>g</u>			1,060.	
<u>h</u>			9,895.	
<u>i</u>			120.	
<u>j</u>			418.	
<u>k</u>			622.	
<u>l</u>			-17,011.	
<u>m</u>			-10,393.	
<u>n</u>			-11,394.	
<u>o</u>		**	9,115.	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3				3

## EAGLEMERE FOUNDATION INC

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	K-1 DB POWERSHARES		P		
b	CAPITAL GAINS DIVIDENDS				
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			50.	-50.	
b	11,323.			11,323.	
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	** -50.	
a				11,323.	
b					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	-20,252.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	81,244.

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05-01-10

\*\* (SHORT-TERM)

**EAGLEMERE FOUNDATION**  
**FORM 990 PF**  
**BALANCE SHEET - DETAIL**  
**DECEMBER 31, 2010**  
**EIN: 04-3424302**

	SHARES	12/31/09 COST	12/31/10 COST	12/31/10 FMV
<b>CASH</b>				
BANK OF AMERICA #8381		145,871	113,238	113,238
BANK OF AMERICA #8111		131,845	128,328	128,328
<b>TOTAL CASH</b>		<b>277,716</b>	<b>241,566</b>	<b>241,566</b>
<b>FIXED INCOME &amp; EQUITIES</b>				
<b>BANK OF AMERICA</b>				
<b>#8381 - FIXED INCOME</b>				
VERIZON COMMUNICATIONS	250,000	249,948	249,948	251,860
ABBOTT LABS	100,000	100,848	100,848	101,969
LILLY ELI & CO	150,000	154,928	154,928	159,714
CITIGROUP INC	150,000	151,728	151,728	161,895
COLUMBIA CORE BOND	59,604 96	630,899	264,310	276,633
COLUMBIA CONSERVATIVE HIGH YLD	21,060 89	178,232	178,232	185,328
		<b>1,466,382</b>	<b>1,099,993</b>	<b>1,116,899</b>
<b>#8111 - FIXED INCOME</b>				
COLUMBIA INTERMEDIATE BOND FUND	9,338 456	133,109	79,149	84,606
		<b>133,109</b>	<b>79,149</b>	<b>84,606</b>
<b>TOTAL FIXED INCOME</b>		<b>1,599,491</b>	<b>1,179,143</b>	<b>1,201,505</b>
<b>#8381 - EQUITIES</b>				
ABBOTT LABS	1,000	33,822	47,771	47,910
ADOBE SYSTEMS INC	1,500	52,307	-	
AIR PRODS & CHEMS INC	500	-	38,103	45,475
AMGEN INC	400	23,962	23,962	21,960
APACHE CORP	700	58,847	58,847	83,461
APPLE INC	400	63,143	63,143	129,024
AT&T INC	2,950	80,607	80,607	86,671
AVON PRODUCTS INC	500	18,874	-	
BANK OF AMERICA CORP	33,698	747,840	747,840	449,531
BAXTER INTL INC	500	-	22,414	25,310
CHEVRON CORP	900	-	64,880	82,125
CISCO SYS INC	1,800	42,097	30,882	38,414
COCA COLA CO	1,100	56,401	56,401	72,347
COLGATE PALMOLIVE CO	1,000	58,898	-	
COMCAST CORP	1,500	21,893	21,893	32,955
CORNING INC	2,000	47,322	30,530	38,640
DEERE & CO	300	28,468	28,468	24,915
DOVER CORP	300	-	12,782	17,535
WALT DISNEY CO	1,100	34,038	-	
EMC CORP	3,800	58,408	58,408	87,020
ENTERGY CORP	500	52,464	50,864	35,415
EOG RES INC	500	35,770	-	
EXELON CORP	750	45,932	45,932	31,230
EXXON MOBIL CORP	1,000	156,989	82,895	73,120
FPL GROUP INC	600	35,099	-	
FREEPORT MCMORAN COPPER & GOLD	500	-	37,249	60,045
GENERAL ELEC CO	2,000	58,495	54,254	38,580
GENERAL DYNAMICS CORP	400	-	25,309	28,384
GILEAD SCIENCES INC	700	31,077	-	
GOLDMAN SACHS GROUP INC	400	63,578	-	
HESS	800	48,638	-	
HEWLETT PACKARD CO	1,400	51,070	51,070	58,940
HOME DEPOT INC	1,200	-	34,680	42,072
HONEYWELL INTL INC	1,000	-	40,709	53,160
IBM	500	58,909	40,060	73,380
JP MORGAN CHASE & CO	1,500	93,903	70,091	63,630
JOHNSON & JOHNSON	1,000	41,933	59,834	61,850
KELLOGG CO	700	32,472	32,472	35,756
KIMBERLY CLARK	800	47,433	47,433	50,432
KRAFT FOODS INC	1,000	-	29,815	31,510
LOCKHEED MARTIN CORP	500	22,257	37,281	34,955
LOWES COS INC	1,500	30,803	-	
MCKESSON CORP	300	18,415	-	
MERK & CO	500	20,633	-	
MICROSOFT CORP	3,000	89,300	75,139	83,730
MONSANTO CO	200	9,283	-	
NEXTERA ENERGY INC	600	-	35,099	31,194
OCCIDENTAL PETE CORP DEL	700	47,638	47,638	68,670
PFIZER INC	2,400	54,105	-	
PHILIP MORRIS INTL INC	1,700	77,881	77,881	99,501
PRAXAIR INC	200	11,304	11,304	19,094
PROCTER & GAMBLE CO	1,000	-	60,573	64,330
RAYTHEON CO	500	-	23,109	23,170
REPUBLIC SVCS INC	1,000	-	32,445	29,880
SCHLUMBERGER LTD	500	-	31,408	41,750
SEMPRA ENERGY	400	20,246	20,246	20,992

**EAGLEMERE FOUNDATION**  
**FORM 990 PF**  
**BALANCE SHEET - DETAIL**  
**DECEMBER 31, 2010**  
**EIN: 04-3424302**

	SHARES	12/31/09 COST	12/31/10 COST	12/31/10 FMV
SOUTHWESTERN ENERGY CO	900	34,054	34,054	33,687
STANLEY BLACK & DECKER INC	500	-	29,400	33,435
STATE STREET CORP	800	58,201	-	-
TARGET CORP	1,000	-	52,011	60,130
TEXAS INSTRS INC	2,300	70,461	70,461	74,750
THERMO FISHER SCIENTIFIC CORP	800	22,271	37,257	44,288
TJX COS INC NEW	900	24,754	33,456	39,951
UNITED PARCEL SVC INC	400	20,937	-	-
UNITED TECHNOLOGIES CORP	850	70,078	45,085	74,784
US BANCORP DEL	2,000	74,217	64,171	53,940
VERIZON COMMUNICATIONS INC	200	7,524	7,049	7,156
WAL-MART STORES INC	900	48,843	-	-
WASTE MGMT INC	400	11,456	-	-
WELLS FARGO & CO	1,300	21,324	35,284	40,287
YUM BRANDS INC	500	21,081	20,887	24,525
3M CO	400	-	35,140	34,520
APOLLO GROUP INC	200	13,049	-	-
CELANESE CORP	1,000	-	25,809	41,170
COLUMBIA ACORN FUND CLASS Z	13,521,694	340,191	340,191	408,220
ISHARES RUSSELL MIDCAP INDEX	2,000,000	-	175,290	203,500
NORDSTROM INC	1,400,000	-	42,025	59,332
COLUMBIA MID CAP VALUE FUND	19,108 10	250,000	-	-
FLOWSERVE CORP	100	8,321	-	-
LABORATORY CORP AMER HLDGS	500	36,256	-	-
MOLSON COORS BREWING CO	300	13,738	-	-
NABORS INDS INC	1,400	23,568	-	-
NORDSTROM INC	1,000	27,283	-	-
PACKAGING CORP AMER	800	14,612	-	-
PARKER HANNIFIN CORP	500	23,858	-	-
COLUMBIA SMALL CAP CORE FUND	7,259 22	126,000	126,000	115,422
ISHARES RUSSELL 2000 VALUE INDEX	1,500 00	77,760	77,760	106,635
COLUMBIA ACORN FUND INTL FUND	7,670 78	300,000	300,000	313,888
COLUMBIA INTL VALUE FUND	14,943 49	190,000	190,000	211,002
ISHARES MSCI EAFE INDEX	4,900 00	243,677	243,677	285,278
NESTLE S.A.	1,000 00	-	49,620	58,738
NOVARTIS A G	900 00	-	44,753	53,055
TYCO INTL LTD	1,100 00	-	39,291	45,584
POTASH CORP	200 00	28,761	-	-
RIO TINTO PLC	100 00	22,214	-	-
ISHARES MSCI EMERGING MKTS INDEX	8,500 00	144,648	297,771	404,957
VALE S AADR BRAZIL	800 00	15,820	-	-
VANGUARD INTL EQUITY INDEX FDS	9,000 00	143,388	314,556	433,314
	5 194,045	5,247,557	5,795,591	
<b>#8111 - EQUITIES</b>				
COLUMBIA LARGE CAP ENHANCED CORE	17,189,049	208,412	-	-
ISHARES TR RUSSELL 1000 INDEX FUND	3,500,000	-	211,389	244,510
ISHARES RUSSELL MIDCAP GROWTH INDEX	500	20,177	23,633	28,305
ISHARES RUSSELL MIDCAP VALUE INDEX	530	19,341	19,341	23,855
ISHARES RUSSELL 2000 GROWTH INDEX	200	11,743	15,246	17,484
ISHARES RUSSELL 2000 VALUE INDEX	200	10,201	11,731	14,218
ISHARES MSCI EAFE INDEX FUND	1,100	49,157	70,674	84,042
VANGUARD INTL EQUITY INDEX FDS	1,500	-	56,310	72,219
	319,030	408,324	464,633	
<b>TOTAL EQUITIES</b>		<b>5,513,075</b>	<b>5,655,881</b>	<b>6,280,224</b>
<b>#6361 - COMMODITIES</b>				
POWERSHARES DB AGRIC FUND COM	3,900	97,863	-	-
CREDIT SUISSE COMMODITY - RETURN PLUS	53,847	-	415,000	502,831
SPDR GOLD TR GOLD SHS	1,100	101,024	-	-
	198,887	415,000	502,931	
<b>#8111 - COMMODITIES</b>				
CREDIT SUISSE COMMODITY - RETURN PLUS	4,551,365	-	35,000	42,510
	-	35,000	42,510	
<b>TOTAL COMMODITIES</b>		<b>198,887</b>	<b>450,000</b>	<b>545,441</b>
<b>TOTAL FIXED INCOME, EQUITIES &amp; COMMODITIES</b>		<b>7,311,453</b>	<b>7,285,024</b>	<b>8,007,170</b>

EAGLEMERE FOUNDATION INC

04-3424302

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT

1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA - DIVIDENDS	189,703.	11,323.	178,380.
BANK OF AMERICA - INTEREST	36,750.	0.	36,750.
POWERSHARES DB AGRICULTURE FUND	15.	0.	15.
TOTAL TO FM 990-PF, PART I, LN 4	226,468.	11,323.	215,145.

FORM 990-PF

OTHER INCOME

STATEMENT

2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	-146.	-146.	-146.
OTHER PORTFOLIO INCOME FROM K-1	-1,505.	-1,505.	-1,505.
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,651.	-1,651.	-1,651.

FORM 990-PF

ACCOUNTING FEES

STATEMENT

3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	800.	800.	800.	0.
TO FORM 990-PF, PG 1, LN 16B	800.	800.	800.	0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	24,064.	24,064.	24,064.	0.
TO FORM 990-PF, PG 1, LN 16C	24,064.	24,064.	24,064.	0.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	4,335.	4,335.	4,335.	0.
TO FORM 990-PF, PG 1, LN 18	4,335.	4,335.	4,335.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIVIDEND FEES	12.	12.	12.	0.
STATE FILING FEE	125.	0.	0.	0.
K-1 PORT DEDUCTIONS				
POWERSHARES DB	210.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	347.	12.	12.	0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BANK OF AMERICA - SEE ATTACHED	COST	7,285,024.	8,007,170.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,285,024.	8,007,170.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT

8

## NAME OF MANAGER

MARILYN D. SARLES, MD  
H. JAY SARLES

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALASKA CONSERVATION FOUNDATION ANCHORAGE, AK	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	25,000.
AMHERST COLLEGE AMHERST, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	500.
BROWN MEDICAL SCHOOL PROVIDENCE, RI	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	10,000.
CENTRAL PARK CONSERVANCY NEW YORK, NY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,000.
CUMMINGS VETERINARY FUND NORTH GRAFTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	15,000.
DELTA SOCIETY BELLEVUE, WA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,500.
DOCTORS WITHOUT BORDERS NEW YORK, NY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	50,000.
EARTHJUSTICE OAKLAND, CA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	5,000.

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EAGLEMERE FOUNDATION INC			
ECOFLIGHT ASPEN, CO	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,000.
GREATER YELLOWSTONE BOZEMAN, MT	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	55,000.
HARVARD FIELD HOCKEY CAMBRIDGE, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,500.
LAKES REGION CONSERVATION CENTER HARBOR, NH	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	15,000.
MILTON ACADEMY MILTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	500.
MOSES BROWN SCHOOL PROVIDENCE, RI	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	500.
NARSAD GREAT NECK, NY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	5,000.
NATURE CONSERVANCY SAN FRANCISCO, CA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	75,000.
NOBLE AND GREENOUGH SCHOOL DEDHAM, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
NPR WASHINGTON, DC	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,000.

EAGLEMERE FOUNDATION INC		04-3424302	
OXFAM AMERICA BOSTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	40,000.
PLANNED PARENTHOOD MA BOSTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
PRINCETON UNIVERSITY PRINCETON, NJ	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,000.
TETON SCIENCE SCHOOLS JACKSON, WY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,500.
TUFTONBORO FREE LIBRARY TUFTONBORO, NH	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
WILDLIFE TRUST NEW YORK, NY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
WOLFWOOD REFUGE IGNACIO, CO	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
CHARLES RIVER WATERSHED ASSOC WESTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	12,500.
AMERICAN RIVERS WASHINGTON, DC	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			334,500.