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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

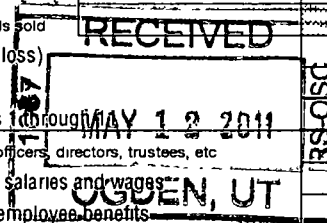
For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Name of foundation THE EDITH GLICK SHOOLMAN CHILDREN'S FOUNDATION C/O O'CONNOR DAVIES MUNNS &		A Employer identification number 04-3414101
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite DOBBINS, LLP 60 EAST 42ND ST., 36TH FL.		B Telephone number 781-690-4977
City or town, state, and ZIP code NEW YORK, NY 10165		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 23,718,223. (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	418.	418.		STATEMENT 1
4 Dividends and interest from securities	414,972.	414,972.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	691,892.			
b Gross sales price for all assets on line 6a	6,053,838.			
7 Capital gain net income (from Part IV, line 2)		691,892.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	229,083.	229,083.		STATEMENT 3
12 Total. Add lines 1 through 11	1,336,365.	1,336,365.		
13 Compensation of officers, directors, trustees, etc.	83,125.	12,469.		70,656.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	7,384.	1,108.		6,276.
16a Legal fees				
b Accounting fees	13,728.	0.		13,728.
c Other professional fees	66,484.	60,867.		5,617.
17 Interest				
18 Taxes	7,596.	0.		7,596.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	1,135.	0.		1,135.
22 Printing and publications				
23 Other expenses	21,858.	13,873.		7,985.
24 Total operating and administrative expenses. Add lines 13 through 23	201,310.	88,317.		112,993.
25 Contributions, gifts, grants paid	1,038,517.			1,038,517.
26 Total expenses and disbursements. Add lines 24 and 25	1,239,827.	88,317.		1,151,510.
27 Subtract line 26 from line 12	96,538.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		1,248,048.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		991,780.	725,016.	725,016.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8		21,175,124.	22,993,207.	22,993,207.	
14	Land, buildings, and equipment basis ▶	2,083.				
	Less accumulated depreciation ▶	2,083.				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		22,166,904.	23,718,223.	23,718,223.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted		22,166,904.	23,718,223.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances		22,166,904.	23,718,223.		
31	Total liabilities and net assets/fund balances		22,166,904.	23,718,223.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,166,904.
2	Enter amount from Part I, line 27a	2	96,538.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	1,454,781.
4	Add lines 1, 2, and 3	4	23,718,223.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,718,223.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SHORT TERM GAIN- SEE ATTACHMENT A	P	VARIOUS	VARIOUS
b LONG TERM GAIN- SEE ATTACHEMNT A	P	VARIOUS	VARIOUS
c THRU K-1			
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,310,570.		1,142,154.	168,416.
b 4,682,806.		4,219,400.	463,406.
c			-392.
d 60,462.			60,462.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			168,416.
b			463,406.
c			-392.
d			60,462.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	691,892.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,223,710.	20,287,498.	.060318
2008	1,406,962.	24,942,059.	.056409
2007	1,348,442.	28,961,473.	.046560
2006	1,139,325.	26,992,771.	.042209
2005	543,681.	23,717,583.	.022923

2 Total of line 1, column (d)	2	.228419
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045684
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	22,170,569.
5 Multiply line 4 by line 3	5	1,012,840.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,480.
7 Add lines 5 and 6	7	1,025,320.
8 Enter qualifying distributions from Part XII, line 4	8	1,151,510.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	12,480.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	12,480.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	12,480.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	33,754.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	33,754.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	21,274.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 21,274. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.SHOOLMAN.ORG	X		
14	The books are in care of ► O'CONNOR DAVIES MUNNS & DOBBINS, LLP Telephone no ► 212-286-2600 Located at ► 60 EAST 42ND STREET, 36TH FL., NEW YORK, NY ZIP+4 ► 10165			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►		16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBORAH B. BREZNAY 60 EAST 42ND STREET, 36TH FLOOR NEW YORK, NY 10165	TRUSTEE/EXECUTIVE DIRECTOR 20.00	52,500.	0.	0.
HENRY L. BERMAN 60 EAST 42ND STREET, 36TH FLOOR NEW YORK, NY 10165	TRUSTEE/PRESIDENT 10.00	30,625.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	0.
2	
3 All other program-related investments See instructions	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	21,742,438.
b	Average of monthly cash balances	1b	765,754.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	22,508,192.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,508,192.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	337,623.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,170,569.
6	Minimum investment return. Enter 5% of line 5	6	1,108,528.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,108,528.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	12,480.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	12,480.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,096,048.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,096,048.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,096,048.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,151,510.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,151,510.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	12,480.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,139,030.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,096,048.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			917,646.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,151,510.				
a Applied to 2009, but not more than line 2a			917,646.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				233,864.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				862,184.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 THE FOUNDATION
 P.O. BOX 20763, CHEROKEE STATION, NEW YORK, NY 10021

b The form in which applications should be submitted and information and materials they should include
 SEE WWW.SHOOLMAN.ORG

c Any submission deadlines
 SEE WWW.SHOOLMAN.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 SEE WWW.SHOOLMAN.ORG

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT C	N/A	PUBLIC CHARITIES		1038517.
Total				▶ 3a 1038517.
b Approved for future payment NONE				
Total				▶ 3b 0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST FROM TEMPORARY CASH INVESTMENTS	333.
VANGUARD MONEY MARKET DIVIDENDS	85.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	418.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS FROM INVESTMENTS	474,890.	60,462.	414,428.
PARTNERSHIP INTEREST AND DIVIDENDS	544.	0.	544.
TOTAL TO FM 990-PF, PART I, LN 4	475,434.	60,462.	414,972.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RENTAL INCOME FROM PARTNERSHIPS	229,083.	229,083.	
TOTAL TO FORM 990-PF, PART I, LINE 11	229,083.	229,083.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES MUNNS & DOBBINS, LLP	13,728.	0.		13,728.
TO FORM 990-PF, PG 1, LN 16B	13,728.	0.		13,728.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	40,759.	40,759.		0.
ONLINE APPLICATION	4,500.	0.		4,500.
PAYROLL PROCESSING FEES	1,117.	0.		1,117.
CUSTODIAL FEES	20,108.	20,108.		0.
TO FORM 990-PF, PG 1, LN 16C	66,484.	60,867.		5,617.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	7,596.	0.		7,596.
TO FORM 990-PF, PG 1, LN 18	7,596.	0.		7,596.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	228.	0.		228.
TELEPHONE AND COMMUNICATIONS	2,552.	0.		2,552.
POSTAGE AND SHIPPING	524.	0.		524.
OTHER EXPENSES	2,069.	0.		2,069.
ASF DUES	495.	0.		495.
FILING FEE	750.	0.		750.
INSURANCE	668.	0.		668.
PARTNERSHIP EXPENSES	13,498.	13,498.		0.
BANK FEES	375.	375.		0.
COMPUTER RELATED	699.	0.		699.
TO FORM 990-PF, PG 1, LN 23	21,858.	13,873.		7,985.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT B - MUTUAL FUNDS	FMV	21,023,136.	21,023,136.
REAL ESTATE INTEREST - EMPIRE STATE BLDG ASSOCIATES	FMV	188,000.	188,000.
REAL ESTATE INTEREST - CHAPEL BRIDGE PARK ASSOCIATES	FMV	1,782,071.	1,782,071.
TOTAL TO FORM 990-PF, PART II, LINE 13		22,993,207.	22,993,207.

EDITH GLICK SHOOLMAN CHILDREN'S FDN

Short term gains and losses

This category includes sales of all assets held 12 months or less.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
VANGUARD TOTAL BD MKT INDEX SIGNAL S	921937868	19841.27	02/13/09	01/13/10	\$206,547.60	\$200,000.00	\$6,547.60
VANGUARD TOTAL BD MKT INDEX SIGNAL S	921937868	9891.2	05/05/09	01/13/10	\$102,967.38	\$100,000.00	\$2,967.38
COHEN & STEERS INSTL GLOBAL RLTY SHS	19248K107	24637.68	05/05/09	01/13/10	\$460,724.63	\$339,610.77	\$121,113.86
TEMPLETON GLOBAL BD FD ADVISOR CL	880208400	7600	04/06/09	01/13/10	\$98,876.00	\$86,488.00	\$12,388.00
VANGUARD DIVIDEND APPREC ETF	921908844	42	03/03/09	01/13/10	\$2,014.91	\$1,326.58	\$688.33
VANGUARD DIVIDEND APPREC ETF	921908844	81	03/03/09	01/13/10	\$3,885.90	\$2,555.98	\$1,329.92
VANGUARD DIVIDEND APPREC ETF	921908844	100	03/03/09	01/13/10	\$4,797.41	\$3,157.53	\$1,639.88
VANGUARD DIVIDEND APPREC ETF	921908844	100	03/03/09	01/13/10	\$4,797.41	\$3,157.53	\$1,639.88
VANGUARD DIVIDEND APPREC ETF	921908844	100	03/03/09	01/13/10	\$4,797.41	\$3,157.53	\$1,639.88
VANGUARD DIVIDEND APPREC ETF	921908844	100	03/03/09	01/13/10	\$4,797.41	\$3,157.53	\$1,639.88
VANGUARD DIVIDEND APPREC ETF	921908844	100	03/03/09	01/13/10	\$4,797.41	\$3,157.53	\$1,639.88
VANGUARD DIVIDEND APPREC ETF	921908844	100	03/03/09	01/13/10	\$4,797.41	\$3,157.53	\$1,639.88
VANGUARD DIVIDEND APPREC ETF	921908844	77	03/03/09	01/13/10	\$3,694.01	\$2,431.30	\$1,262.71
VANGUARD DIVIDEND APPREC ETF	921908844	23	03/03/09	01/13/10	\$1,103.40	\$726.23	\$377.17
VANGUARD DIVIDEND APPREC ETF	921908844	100	03/03/09	01/13/10	\$4,797.41	\$3,157.53	\$1,639.88
VANGUARD DIVIDEND APPREC ETF	921908844	77	03/03/09	01/13/10	\$3,694.01	\$2,431.30	\$1,262.71
VANGUARD DIVIDEND APPREC ETF	921908844	100	03/03/09	01/13/10	\$4,797.41	\$3,158.43	\$1,638.98
VANGUARD DIVIDEND APPREC ETF	921908844	77	03/03/09	01/13/10	\$3,694.01	\$2,431.95	\$1,262.06
JPMORGAN SHORT DURATION BOND-SL	4812C1330	36000	02/12/09	02/04/10	\$393,480.00	\$384,480.00	\$9,000.00
Total short term gain/loss:					\$1,310,569.71	\$1,142,154.42	\$168,415.29

EDITH GLICK SHOOLMAN CHILDREN'S FDN

Long term gains and losses

This category includes sales of assets held more than 12 months.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
ISHARES TR S&P MIDCAP 400 INDEX FD	464287507	4200	03/10/05	01/13/10	\$313,939.37	\$281,431.50	\$32,507.87
ISHARES TR S&P MIDCAP 400 INDEX FD	464287507	326	03/10/05	01/13/10	\$24,367.32	\$21,844.44	\$2,522.88
FORUM FDS ABSOLUTE STRATEGIES INSTL	34984T600	8819.07	03/27/06	01/13/10	\$93,041.20	\$90,660.00	\$2,381.20
FORUM FDS ABSOLUTE STRATEGIES INSTL	34984T600	33621.52	05/09/06	01/13/10	\$354,707.07	\$350,000.00	\$4,707.07
ABSOLUTE OPPORTUNITIES FUND	34984T642	17500	10/22/08	01/13/10	\$204,575.00	\$175,000.00	\$29,575.00
VANGUARD FIXED INCOME SECS FD	922031737	6000	01/12/07	01/13/10	\$148,620.00	\$137,820.00	\$10,800.00
LEUTHOLD SELECT INDUSTRIES FUND	527289201	49261.08	12/09/08	01/13/10	\$643,842.37	\$500,000.00	\$143,842.37
VANGUARD DIVIDEND APPREC ETF	921908844	3400	12/09/08	01/13/10	\$163,043.99	\$138,635.99	\$24,408.00
VANGUARD DIVIDEND APPREC ETF	921908844	2000	12/08/08	01/13/10	\$95,908.23	\$81,530.58	\$14,377.65
VANGUARD DIVIDEND APPREC ETF	921908844	2000	12/08/08	01/13/10	\$95,908.23	\$81,510.58	\$14,397.65
VANGUARD DIVIDEND APPREC ETF	921908844	1400	12/08/08	01/13/10	\$67,135.76	\$57,071.41	\$10,064.35
VANGUARD DIVIDEND APPREC ETF	921908844	600	12/08/08	01/13/10	\$28,773.07	\$24,459.17	\$4,313.90
VANGUARD DIVIDEND APPREC ETF	921908844	1400	12/08/08	01/13/10	\$67,137.16	\$57,057.41	\$10,079.75
VANGUARD DIVIDEND APPREC ETF	921908844	600	12/08/08	01/13/10	\$28,773.07	\$24,453.17	\$4,319.90
VANGUARD DIVIDEND APPREC ETF	921908844	1500	12/08/08	01/13/10	\$71,932.67	\$61,132.94	\$10,799.73
VANGUARD DIVIDEND APPREC ETF	921908844	500	12/08/08	01/13/10	\$23,977.56	\$20,377.64	\$3,599.92
VANGUARD DIVIDEND APPREC ETF	921908844	1000	12/08/08	01/13/10	\$47,955.11	\$40,765.29	\$7,189.82
VANGUARD DIVIDEND APPREC ETF	921908844	600	12/08/08	01/13/10	\$28,773.07	\$24,459.17	\$4,313.90
VANGUARD DIVIDEND APPREC ETF	921908844	100	12/08/08	01/13/10	\$4,797.40	\$4,076.53	\$720.87
VANGUARD DIVIDEND APPREC ETF	921908844	200	12/08/08	01/13/10	\$9,594.82	\$8,153.06	\$1,441.76
VANGUARD DIVIDEND APPREC ETF	921908844	100	12/08/08	01/13/10	\$4,797.41	\$4,076.53	\$720.88
VANGUARD DIVIDEND APPREC ETF	921908844	400	12/08/08	01/13/10	\$19,189.64	\$16,310.12	\$2,879.52
VANGUARD DIVIDEND APPREC ETF	921908844	100	12/08/08	01/13/10	\$4,797.41	\$4,077.53	\$719.88
VANGUARD DIVIDEND APPREC ETF	921908844	500	12/08/08	01/13/10	\$23,987.06	\$20,382.65	\$3,604.41
VANGUARD DIVIDEND APPREC ETF	921908844	500	12/08/08	01/13/10	\$23,987.06	\$20,382.65	\$3,604.41
VANGUARD DIVIDEND APPREC ETF	921908844	100	12/08/08	01/13/10	\$4,797.41	\$4,076.53	\$720.88

EDITH GLICK SHOOLMAN CHILDREN'S FDN

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
ISHARES TR S&P MIDCAP 400 INDEX FD	464287507	1400	03/10/05	01/13/10	\$104,642.25	\$93,810.50	\$10,831.75
ISHARES TR S&P MIDCAP 400 INDEX FD	464287507	1500	03/10/05	01/13/10	\$112,116.70	\$100,511.25	\$11,605.45
ISHARES TR S&P MIDCAP 400 INDEX FD	464287507	28	03/10/05	01/13/10	\$2,092.83	\$1,876.21	\$216.62
ISHARES TR S&P MIDCAP 400 INDEX FD	464287507	846	03/10/05	01/13/10	\$63,233.82	\$56,688.35	\$6,545.47
ISHARES TR S&P MIDCAP 400 INDEX FD	464287507	200	03/10/05	01/13/10	\$14,948.97	\$13,401.50	\$1,547.47
DFA DIMENSIONS U S TARGETED VALUE PO	233203595	21600	12/26/07	04/27/10	\$338,472.00	\$339,984.00	\$-1,512.00
ARTIO GLOBAL INVT FDS INTL	04315J407	12989.61	10/20/08	07/27/10	\$340,068.00	\$325,000.00	\$15,068.00
ARTIO GLOBAL INVT FDS INTL	04315J407	400.43	01/04/06	07/27/10	\$10,483.26	\$14,315.33	\$-3,832.07
ARTIO GLOBAL INVT FDS INTL	04315J407	6379.59	04/25/05	07/27/10	\$167,017.67	\$200,000.00	\$-32,982.33
ARTIO GLOBAL INVT FDS INTL	04315J407	161.16	01/04/06	07/27/10	\$4,219.17	\$5,761.56	\$-1,542.39
ARTIO GLOBAL INVT FDS INTL	04315J407	4620.04	03/29/05	07/27/10	\$120,952.65	\$144,930.53	\$-23,977.88
VANGUARD FIXED INCOME SECS FD	922031737	1534	01/12/07	09/28/10	\$40,267.50	\$35,235.98	\$5,031.52
JPMORGAN SHORT DURATION BOND-SL	4812C1330	40000	02/12/09	12/13/10	\$439,600.00	\$427,200.00	\$12,400.00
MATTHEWS INTL FDS ASIAN CONV SECS FD	577130206	18374.56	11/21/08	12/13/10	\$326,332.26	\$210,940.00	\$115,392.26
Total long term gain/loss for sales of assets:					\$4,682,805.54	\$4,219,400.10	\$463,405.44

Asset detail

Equities

Small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
72,342.115	Dfa US Targeted Value Portfolio (DFFVX)	\$ 16.6300	\$ 1,203,049.37	\$ 1,115,780.00	\$ 87,269.37	\$ 7,885.29	0.7%	5.6%
93,036.596	Dfa International Small Cap Value (DISVX) Portfolio	17.2000	1,600,229.45	1,247,210.55	353,018.90	24,747.73	1.6	7.4
Total small cap			\$ 2,803,278.82	\$ 2,362,990.55	\$ 440,288.27	\$ 32,633.02		13.0%

International-developed

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
26,666.667	Dfa International Core Equity (DFIEX)	\$ 11.2600	\$ 300,266.67	\$ 300,000.00	\$ 266.67	\$ 6,560.00	2.2%	1.4%
36,921.96	Scout International Fund (UMBWX)	32.3800	1,195,533.06	878,868.44	316,664.62	19,937.86	1.7	5.5
12,867.27	Tweedy Browne FD Inc Global Value FD(TBGVX)	23.8200	306,498.37	320,009.00	-13,510.63	4,271.93	1.4	1.4
Total international-developed			\$ 1,802,298.10	\$ 1,498,877.44	\$ 303,420.56	\$ 30,769.79		8.4%

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
15,287.278	Dfa Emerging Markets Value Fund (DFEVX)	\$ 36.1600	\$ 552,787.97	\$ 400,000.00	\$ 152,787.97	\$ 6,466.52	1.2%	2.6%
12,000	Ishares Msci Emerging Markets Index (EEM) Fund	47.6420	571,704.00	304,392.50	267,311.50	7,752.00	1.4	2.7
Total emerging markets			\$ 1,124,491.97	\$ 704,392.50	\$ 420,099.47	\$ 14,218.52		5.2%

Edith Glick Shoolman Children's Foundation

Other equity	Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
	51,303.602	Caldwell & Orkin Market Opportunity (COAGX) Fund	\$ 19.5600	\$ 1,003,498.46	\$ 1,030,000.00	\$ -26,501.54	\$ 0.00	0.0%	4.7%
	67,567.568	Credit Suisse Commodity Return (CRSOX) Strategy FD	9.3400	631,081.09	600,000.00	31,081.09	45,067.57	7.1	2.9
	70,762.932	Absolute Opportunities Fund (AOFFOX)	12.4300	879,583.24	700,000.00	179,583.24	0.00	0.0	4.1
	79,426.311	Hussman Strategic Growth FD (HSGFX)	12.2900	976,149.36	1,270,000.00	-293,850.64	1,350.25	0.1	4.5
	8,200	Ishares S&P 500 Index Fund (IVV)	126.2500	1,035,250.00	1,212,810.22	-177,560.22	18,343.40	1.8	4.8
	19,600	Ishares TR (IJH) S & P Midcap 400 Index FD	90.6900	1,777,524.00	1,291,306.10	486,217.90	18,757.20	1.1	8.2
	17,000	Ishares Russell 1000 Index FD (IWB)	69.8600	1,187,620.00	1,071,597.36	116,022.64	19,771.00	1.7	5.5
	63,532.402	Jpmorgan Market Neutral Fund (JPMNX)	15.4900	984,116.91	1,000,000.00	-15,883.09	0.00	0.0	4.6
	40,315.81	Leuthold Core Investment Fund (LCRIX)	16.8700	680,127.71	703,065.86	-22,938.15	2,459.26	0.4	3.2
	38,343.125	Rydex Managed Futures Strategy Fund (RYMFV)	25.7800	988,485.76	1,075,000.00	-86,514.24	21,970.61	2.2	4.6
	16,000	Vanguard Dividend Appreciation (VIG) Index Fund	52.6300	842,080.00	505,285.54	336,794.46	16,768.00	2.0	3.9
	14,000	Vanguard Ftse All-World Ex-US (VEU) Index Fund	47.7300	668,220.00	595,340.57	72,879.43	14,266.00	2.1	3.1
	5,400	Vanguard Value Vipers (VBR)	66.8600	361,044.00	185,225.10	175,818.90	7,014.60	1.9	1.7
Total other equity				\$ 12,014,780.53	\$ 11,239,630.75	\$ 775,149.78	\$ 165,767.89		55.6%
Total equities				\$ 17,744,849.42	\$ 15,805,891.24	\$ 1,938,958.18	\$ 243,989.22		82.2%

Edith Glick Shoolman Children's Foundation

Fixed income

Taxable

Taxable funds

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
24,177.95	Dfa One-Year Fixed Income Portfolio	\$ 10.3200	\$ 249,516.44	\$ 250,000.00	\$ -483.56	\$ 1,764.99	0.7%	1.2%
40,932.12	Jpmorgan Short Duration Bond Fund	10.9700	449,025.36	438,320.00	10,705.36	8,309.22	1.9	2.1
20,958.875	Templeton Global Bond Fund	13.5600	284,202.35	238,512.00	45,690.35	12,847.79	4.5	1.3
9,819.505	Vanguard Inflation-Protected Securities Fund -Ad	25.5400	250,790.16	228,978.25	21,811.91	6,402.32	2.6	1.2
Total taxable taxable funds			\$ 1,233,534.31	\$ 1,155,810.25	\$ 77,724.06	\$ 29,324.32		5.7%

Other fixed income

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
86,044.539	JP Morgan Strategic Income Opportunities Fund	\$ 11.8300	\$ 1,017,906.90	\$ 1,000,000.00	\$ 17,906.90	\$ 30,373.72	3.0%	4.7%
64,950.627	Loomis Sayles Bond Fund Instl CL	14.2700	926,845.45	921,980.00	4,865.45	53,973.97	5.8	4.3
9,310.987	Vanguard Fixed Income Secs FD Inc GNMA Portfolio	10.7400	100,000.00	100,000.00		3,296.09	3.3	0.5
Total taxable other fixed income			\$ 2,044,752.35	\$ 2,021,980.00	\$ 22,772.35	\$ 87,643.78		9.6%
Total taxable fixed income			\$ 3,278,286.66	\$ 3,177,790.25	\$ 100,495.41	\$ 116,968.10		15.2%
Total fixed income			\$ 3,278,286.66	\$ 3,177,790.25	\$ 100,495.41	\$ 116,968.10		15.2%

TOTAL **\$21,023,136**

THE EDITH GLICK SHOOLMAN CHILDREN'S FOUNDATION
GRANTS PAID
DECEMBER 31, 2010

The Adolescent Resource and Education Center, Inc., Holyoke, MA

www.carecenterholyoke.org

\$25,000

To support the *We Help You Read Early Childhood Literacy Project* which is designed to: 1) expand opportunities for young parents and their children to learn together; 2) build relationships between parents and children; and 3) enhance the literacy value of interactions between parents and children.

Association of Small Foundations, Washington, D.C.

www.smallfoundations.org

\$1,500

To support the Association's programming dealing with young children and their families and, in particular, to support programs focused on school readiness.

Belmont Child Care Association, Inc., Elmont, NY

www.belmontchildcare.org

\$15,000

To support the *Early Childhood Education for Children of Immigrants Program* at the Anna House day care center at the Belmont Park Race Course, which provides child care for children of families working at the racetrack.

Bloomingdale Family Program, New York, NY

www.bloomingdalefamilyprogram.org

\$30,000

To support *The Bloomingdale Family Program*, a nationally-recognized and accredited full-day preschool for low-income families in Manhattan, which values parental involvement and development.

Boston Children's Chorus, Inc., Boston, MA

www.bostonchildrenschorus.org

\$5,000

To support choir programs for Children in Greater Boston.

Boston Chinatown Neighborhood Center, Boston, MA

www.bcnc.net

\$30,000

To support *The Acorn Center for Early Education and Care*, which provides bilingual child care for children ages 15 months to five years and supports the acquisition of English built on their knowledge of their first language. Using a theme based curriculum, teachers engage children in active learning experiences in English language, mathematics, science, social science, health, music and art.

Boston Local Development Corporation, Boston, MA

d/b/a Read Boston

www.readboston.org

\$25,000

To support the *Reading Trail Program*, which partners with childcare centers and family childcare programs in an effort to promote the early development of literacy .

Child Care Council of Westchester, Inc., Scarsdale, NY

www.cccwny.org

\$26,911

To support the *Early Literacy Book Bag Program* to build the early literacy skills of infants and toddlers by promoting activities in childcare programs and in the home which increase exposure to books and other literacy building activities.

Children's Literacy Initiative, Philadelphia, PA

www.CLlontheweb.org

\$35,000

To provide professional development support for effective literacy instruction to pre-kindergarten and kindergarten teachers in Brooklyn, NY, including instructional seminars and in-class coaching, along with supporting classroom and curricular materials.

**Easter Seals New York, New York/Bronx Child Development Center
Family Outreach Program**

\$25,000

www.eastersealsny.org

To support *The Family Outreach Program* providing a social worker and nurse for children with disabilities and special needs age 2 to 5 years at the Bronx Child Development Center.

Eastern Suffolk BOCES Mobile Outreach Parent-Child Home Program

Riverhead, NY

www.esboces.org/MEOP

\$30,000

To support the *Mobile Outreach Parent-Child Home Program*, which provides two years of twice weekly visits to homeless families with children between the ages of 16 months and 4 years of age who are challenged by poverty, limited education, language, literacy barriers and other obstacles. Visits begin in the homeless shelter and transition to the home when families are moved to permanent housing.

The Family Center, Inc., Somerville, MA

www.thefamilycenterinc.org

\$23,166

To support *The Parenting Journey*™ a unique parent education and support group, which focuses on adult development, and is designed to help parents increase their self-care practices, raise awareness of the past and present factors that influence their parenting styles, enhance their parenting skills, and utilize their strengths to build nurturing family relationships.

Friends of the Children New York, New York, NY

www.friendsofthechildrenny.org

\$25,000

To support a unique early intervention program which mentors some of the City's most at-risk children. Friends of the Children NY systematically screens and takes on those children at greatest risk of dropping out, providing each child with a trained, paid professional to work, one on one, with each child in the program from kindergarten or first grade through high school graduation. The goal of the program is to get 100% of program participants to graduate from high school with a plan for their future, having avoided the juvenile justice system, and having put off parenthood for an appropriate age.

Future Leaders Institute Charter School, New York, NY

www.futureleadersinstitute.org

\$40,000

To support the School's *Comprehensive Social and Emotional Support Services Program* which is designed to help children in grades K-4 deal with feelings, minimize aggression, manage stress, and improve interpersonal skills. Through a mix of art therapy, counseling, yoga, and small group instruction, students learn skills that enable them to maintain their focus in the classroom and improve their chances for academic and emotional success.

Generations Incorporated, Boston, MA

www.generationsinc.org

\$10,000

To support the *Reading Coaches Initiative* which joins trained older adult volunteers with students in grades K-4 who are reading below grade level in twice a week 45-minute mentoring sessions outside the classroom. Each session focuses on reading comprehension and improving literacy skills. Mentors also facilitate regular communication with the student's family.

Harlem Academy, New York, NY

www.harlemacademy.org

\$2,500

To support the *Saturday Club*, a weekend program of Harlem Academy, an independent school that offers merit-based, needs-blind admissions. The Saturday Club meets from 10 a.m. to 1 p.m. and provides those students who choose to participate with an opportunity to engage in a variety of extra-curricular activities run by volunteers.

Hofstra University, Hempstead, NY

www.hofstra.edu

\$15,451

To support the *Language and Literacy Skill Development Program* for high-risk, primarily low-income, urban children who performed poorly on district kindergarten screening measures. The goal of the program is to raise foundational prereading skills using two methods: first, focusing on decoding to help the children crack the alphabetic code of English; and second, emphasizing oral language to help the children understand the meaning of text.

Keeping Pace With Multiple Miracles Inc., Bridgewater, MA

www.keepingpace.org

\$15,000

To support the *SomeOne Special (SOS)* program, which provides children's clothing and baby equipment., free of charge, to needy residents of the greater Bridgewater, MA area.

Learning Through an Expanded Arts Program, Inc., New York, NY

www.leapnyc.org

\$25,000

To support *Active Learning Leads to Literacy (ALLL)*, a multi-modal program for children in kindergarten through the second grade which is designed to enhance the traditional literacy curriculum with arts-based activities.

Lexington Center for Recovery, Mount Kisco, NY

www.lexingtonctr.org

\$25,000

To support the *Generations Program* on-site nursery. The nursery provides daily on-site child care for children up to 4 years old whose mothers are enrolled in the Generation's five day a week, multi-faceted, chemical dependency treatment program.

Long Island Children's Museum, Garden City, NY

www.licm.org

\$25,000 (First installment of a three year \$75,000 grant)

To support *Juntos al Kinder/Together to Kindergarten*, which addresses the needs of local immigrant families with limited English proficiency by acclimating children and their parents to the culture of the American classroom and public education system. The goals of the program are to: 1) assist children in developing school readiness, academic and social skills that positively impact their ability to succeed in kindergarten, 2) enable parents to support and advocate for their children in a new school system, and 3) connect participating families to the Long Island Children's Museum and the school community.

Massachusetts Foundation for the Humanities, Northampton, MA

www.mfh.org

\$15,745

To support the expansion into New Bedford, MA of the *Family Adventures in Reading (FAIR)* program which brings parents and children together to explore books at their local public library.

National Braille Press, Boston, MA

www.nbp.org

\$15,000

To support *Read Books! Because Braille Matters* which helps families with young blind children to instill a love of reading in those children.

New Leaders in New Schools, New York, NY

www.nlms.org

\$20,000

To support the *Aspiring Principals Program* which is designed to prepare outstanding urban principals by recruiting educators with K-12 instructional expertise, exceptional leadership and management skills and a belief that all students can achieve at high levels. Candidates are rigorously chosen and make a contractual commitment to six years of service in urban schools. They participate in a Foundational Year, including a full-time, four-week program incorporating academics and leadership skill development; residency placement in a host urban public school; veteran principal coaching; and continuous training throughout the year through two, week-long national Foundations Seminars and weekly local group meetings.

New York University Child and Family Policy Center, New York, NY

www.steinhardt.nyu.edu/centers/cfpc/

\$61,028

To support the development and presentation of a series of forums by the Child and Family Policy Center's on issues of measurement and accountability in the field of early childhood education.

New York Legal Assistance Group, Inc., New York, NY

www.nylag.org

\$20,000

To support the *Special Education Unit*, which provides free legal services to low income families with disabled children to help them negotiate the legal complexities of the special education system so that such children are assured the best possible opportunities to learn and grow.

Operation Exodus Inner City, Inc., New York, NY

www.operation-exodus.org

\$15,000

To support an after-school program serving 270 students with a strong literacy program, including an early childhood component as well as monthly parent workshops.

The Parent-Child Home Program, Garden City, NY

www.parent-child.org

\$30,000

To support the joint efforts of the National office of *The Parent-Child Home Program*, SCO Family Services, Inc. and New York University to assess the efficacy of *TheProgram* through a controlled study, and specifically to support the administration of the study by *SCO Family Services*, and to support the dissemination to the public of information about the *Program*, which prepares young children for school success by providing two years of twice weekly home visits to families with children between the ages of 16 months and 4 years of age who are challenged by poverty, limited education, language, literacy barriers and other obstacles.

Peninsula Public Library, Lawrence, NY

www.nassaulibrary.org/peninsula/

\$5,000

To support the acquisition of materials and the presentation of programming for young children.

Plymouth Public Schools, Plymouth Family Network, Plymouth, MA

<http://www.plymouth.k12.ma.us>

\$25,000

To support the *Parent-Child Home Program* during the academic year and Summer Enrichment activities to keep the momentum of learning alive not only for PCHP families, but all young families in Plymouth through a weekly parent and child playgroup, three enrichment activities and four literacy events during the 10 weeks of summer.

Queens Botanical Garden Society, Inc., Flushing, NY

www.queensbotanical.org

\$20,000

To support the Garden's *Curriculum for Early Learners*, which provides innovative and engaging environmental workshops for young children.

Queens Library Foundation, Jamaica, NY

www.queenslibraryfoundation.org

\$100,000

To support the intensive *Family Literacy Program* which provides immigrant caregivers and children 1-4 years of age with tools to foster and expand children's early literacy development.

Raising A Reader MA, Boston, MA

www.raisingareaderma.org

\$99,716

To support *Raising A Reader-MA* in partnering with the Brockton Public Schools, engaging staff with a concrete methodology to support parents in establishing and maintaining regular read-aloud time at home. RAR MA will supply training, tools and staff training for teachers and parents using a formalized curriculum that teaches simple read-aloud dialogic techniques.

The Reading Team, Inc., New York, NY

www.readingteam.org

\$25,000

To support an early literacy program for at-risk four- and five-year-old children from Harlem day care and Head Start programs who work with the computer-based Waterford Early Reading Program and engage in small-group literacy-nurturing activities two to three times a week during the school year.

SCO Family of Services, Glen Cove, NY

www.sco.org

\$40,000

To support the home-based *Parent-Child Home Program* early literacy program and the center-based Baby and Me program for parents and children.

Strong Women, Strong Girls, Inc., Boston, MA

www.swsq.org

\$7,500

To support a program designed to develop leadership and self-esteem in young girls, and specifically to support capacity building within Strong Women, Strong Girls.

University Settlement Society of New York, New York, NY

www.universitysettlement.org

\$45,000

To support *Healthy Families*, a home visiting program that begins with pregnancy and continues through early childhood, the goal of which is to strengthen parents' skills and parent-child relationships through intensive individualized home visits, and specifically to support the provision of a mental health consultant for the program.

Visiting Nurse Service of New York, NY

www.vnsny.org Childhood bereavement

\$30,000

To support the *KORU* program run by New York City Visiting Nurse Hospice Care. The *KORU* program provides supportive services and resources for grieving children as well as children who themselves have life-limiting illnesses and their young siblings, including a pilot pediatric palliative care program.

Westchester Children's Association, White Plains, NY

www.wca4kids.org

\$10,000

To provide continued support for the *Westchester Early Childhood Home Visiting Workgroup*, a coordinated, community-based effort to develop, increase and improve early childhood home visiting services in Westchester, including the identification of the most appropriate and effective evidence-based models of service and the building of consensus among key stakeholders.

TOTAL GRANTS **\$1,038,517**