Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
RUDERMAN FAMILY FOUNDATION

A Employer identification number
04-3334973

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
2150 WASHINGTON STREET

B Telephone number
617 965-3861

City or town, state, and ZIP code
NEWTON, MA 02462

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 6,601,467.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	2,500,000.		N/A	
2 Check ▶ [ ] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	157,256.	157,256.		STATEMENT 1
4 Dividends and interest from securities	63,617.	63,617.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	923.			
b Gross sales price for all assets on line 6a 1,756,648.				
7 Capital gain net income (from Part IV, line 2)		923.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	105,461.	105,461.		STATEMENT 3
12 **Total.** Add lines 1 through 11	2,827,257.	327,257.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	160,000.	0.		160,000.
14 Other employee salaries and wages	27,083.	0.		27,083.
15 Pension plans, employee benefits				
16a Legal fees STMT 4	7,092.	0.		7,092.
b Accounting fees STMT 5	46,200.	0.		46,200.
c Other professional fees STMT 6	1,800.	0.		1,800.
17 Interest				
18 Taxes STMT 7	4,590.	0.		4,590.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	40,525.	0.		40,525.
22 Printing and publications				
23 Other expenses STMT 8	36,440.	19,142.		17,298.
24 **Total operating and administrative expenses.** Add lines 13 through 23	323,730.	19,142.		304,588.
25 Contributions, gifts, grants paid	2,069,866.			2,069,866.
26 **Total expenses and disbursements.** Add lines 24 and 25	2,393,596.	19,142.		2,374,454.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	433,661.			
b **Net investment income** (if negative, enter -0-)		308,115.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED NOV 09 2011 OGDEN, UT IRS-OSC

SCANNED NOV 10 2011

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	183,599.	791,927.	791,927.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	1,532,348.	1,593,367.	1,606,557.
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 10	3,509,043.	1,192,807.	1,232,056.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	1,832,043.	3,896,147.	2,970,927.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	7,057,033.	7,474,248.	6,601,467.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	7,057,033.	7,474,248.	
	30 **Total net assets or fund balances**	7,057,033.	7,474,248.	
	31 **Total liabilities and net assets/fund balances**	7,057,033.	7,474,248.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,057,033.
2 Enter amount from Part I, line 27a	2	433,661.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,490,694.
5 Decreases not included in line 2 (itemize) ▶ FEDERAL EXCISE TAX PAYMENTS	5	16,446.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,474,248.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,756,648.		1,755,725.	923.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				923.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 923.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,416,785.	5,009,266.	.482463
2008	2,740,318.	6,030,517.	.454408
2007	2,244,638.	8,146,751.	.275526
2006	835,326.	6,443,753.	.129633
2005	872,962.	2,665,232.	.327537

2	**Total** of line 1, column (d)	2	1.669567
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.333913
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,440,763.
5	Multiply line 4 by line 3	5	1,816,741.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,081.
7	Add lines 5 and 6	7	1,819,822.
8	Enter qualifying distributions from Part XII, line 4	8	2,374,454.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	3,081.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	3,081.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	3,081.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 25,000.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	25,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	21,919.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 21,919. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 12	10	X	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SHARON E SHAPIRO Telephone no. ▶ 617 965-3861

Located at ▶ 2150 WASHINGTON STREET, NEWTON, MA ZIP+4 ▶ 02462

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		160,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2010)

023551
12-07-10

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2010)

023561
12-07-10

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,035,899.
b	Average of monthly cash balances	1b	487,718.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,523,617.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,523,617.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	82,854.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,440,763.
6	**Minimum investment return.** Enter 5% of line 5	6	272,038.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	272,038.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 3,081.		
b	Income tax for 2010. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	3,081.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	268,957.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	268,957.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	268,957.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,374,454.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,374,454.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,081.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,371,373.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				268,957.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 755,741.				
b From 2006 549,291.				
c From 2007 1,862,506.				
d From 2008 2,441,266.				
e From 2009 2,206,734.				
f **Total** of lines 3a through e	7,815,538.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 2,374,454.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				268,957.
e Remaining amount distributed out of corpus	2,105,497.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,921,035.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	755,741.			
9 **Excess distributions carryover to 2011** Subtract lines 7 and 8 from line 6a	9,165,294.			
10 Analysis of line 9.				
a Excess from 2006 549,291.				
b Excess from 2007 1,862,506.				
c Excess from 2008 2,441,266.				
d Excess from 2009 2,206,734.				
e Excess from 2010 2,105,497.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total			▶ 3a	2069866.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	157,256.	
4 Dividends and interest from securities			14	63,617.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	105,461.	
8 Gain or (loss) from sales of assets other than inventory			14	923.	0.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		327,257.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 327,257.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 11/2/11 — Title TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LAWRENCE H. LIEDERMAN		10/31/11		P00889956

Firm's name ▶ RSM MCGLADREY, INC. — Firm's EIN ▶ 41-1944416

Firm's address ▶ 80 CITY SQUARE BOSTON, MA 02129-3742 — Phone no. 617-912-9000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization	**Employer identification number**
RUDERMAN FAMILY FOUNDATION	04-3334973

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: RUDERMAN FAMILY FOUNDATION

Employer identification number: 04-3334973

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARCIA RUDERMAN 7480 REXFORD ROAD BOCA RATON, FL 33434	$ 1,250,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	MORTON E RUDERMAN 7480 REXFORD ROAD BOCA RATON, FL 33434	$ 1,250,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization: RUDERMAN FAMILY FOUNDATION

Employer identification number: 04-3334973

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
RUDERMAN FAMILY FOUNDATION	04-3334973

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	13,333 SH VANGUARD SHORT TERM BOND		VARIOUS	01/15/10
b	28,735 SH VANGUARD SHORT TERM BOND		VARIOUS	04/06/10
c	3,824 SH VANGUARD SHORT TERM BOND		07/17/09	04/09/10
d	SEE SCHEDULE 1		VARIOUS	VARIOUS
e	SEE SCHEDULE 2		VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	140,000.		138,002.	1,998.
b	300,000.		297,426.	2,574.
c	40,000.		39,579.	421.
d	969,353.		980,349.	-10,996.
e	302,568.		300,369.	2,199.
f	4,727.			4,727.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				1,998.
b				2,574.
c				421.
d				-10,996.
e				2,199.
f				4,727.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	923.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

Number of Shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
50000.0000	025816AQ2	AMERICAN EXPRESS 4.875% 7/15/13	08/31/2009	04/08/2010	52,753.00	51,442.50	1,310.50	0.00
65000.0000	13063A5G5	CA ST TXBL GO 7.55% 4/01/39	09/24/2009	03/12/2010	64,837.50	71,354.40	-6,516.90	0.00
65000.0000	149123BQ3	CATERPILLAR INC 7.9% 12/15/18	09/01/2009	05/24/2010	82,214.60	79,721.85	2,492.75	0.00
15000.0000	17275RAC6	CISCO SYSTEMS INC 5.5% 2/22/16	09/09/2009	04/08/2010	16,671 60	16,395.60	276.00	0.00
15000.0000	191219BB9	COCA COLA ENT INC 7.125% 8/01/17	09/16/2009	04/08/2010	17,582.40	17,938.35	-355.95	0.00
15000.0000	20825TAA5	CONOCOPHILIPS CA 5.625% 10/15/16	09/09/2009	04/09/2010	16,506.60	16,322.70	183.90	0.00
30000.0000	20825TAA5	CONOCOPHILIPS CA 5.625% 10/15/16	09/09/2009	06/18/2010	34,043.40	32,645.40	1,398.00	0.00
30000.0000	209111EV1	CONS EDISON CO NY 7.125% 12/01/18	VARIOUS	05/26/2010	36,204.30	35,243.80	960.50	0.00
15000.0000	22160KAC9	COSTCO WHOLESALE CORP 5.5% 3/15/17	08/31/2009	04/09/2010	16,371.00	16,316.55	54.45	0.00
15000.0000	263534BT5	EI DU PONT DE NEMOURS 6% 7/15/18	09/16/2009	04/08/2010	16,541 40	16,592.70	-51.30	0.00
15000.0000	532457BB3	ELI LILLY & CO 5.2% 3/15/17	09/16/2009	04/09/2010	16,066.35	16,129.05	-62.70	0.00
30000.0000	3134A4UU6	FHLMC (FED HM LN MTG) 5% 7/15/14	09/16/2009	04/07/2010	33,035.37	33,081.12	-45.75	0.00
4158.9100	3128LXA42	FHLMC GOLD #G01827 4.5% 6/01/35	11/05/2010	12/15/2010	4,158.91	4,400.65	-241.74	0.00
3274.5800	3128LXA42	FHLMC GOLD #G01827 4.5% 6/01/35	11/05/2010	12/31/2010	3,274.58	3,464.91	-190.33	0.00
501.8800	3128LXKB5	FHLMC GOLD #G0209 6.5% 2/01/36	09/15/2009	01/15/2010	501.88	538.27	-36.39	0.00
475.6200	3128LXKB5	FHLMC GOLD #G0209 6.5% 2/01/36	09/15/2009	02/15/2010	475.62	510.10	-34.48	0.00
4080.5200	3128LXKB5	FHLMC GOLD #G0209 6.5% 2/01/36	09/15/2009	03/15/2010	4,080.52	4,376.36	-295.84	0.00
671.7600	3128LXKB5	FHLMC GOLD #G0209 6.5% 2/01/36	09/15/2009	04/15/2010	671.76	720.46	-48.70	0.00
510.6400	3128LXKB5	FHLMC GOLD #G0209 6.5% 2/01/36	09/15/2009	05/15/2010	510.64	547.66	-37.02	0.00
484.1700	3128LXKB5	FHLMC GOLD #G0209 6.5% 2/01/36	09/15/2009	06/15/2010	484.17	519.27	-35.10	0.00
628.5500	3128LXKB5	FHLMC GOLD #G0209 6.5% 2/01/36	09/15/2009	07/15/2010	628.55	674.12	-45.57	0.00
446.5000	3128LXKB5	FHLMC GOLD #G0209 6.5% 2/01/36	09/15/2009	08/15/2010	446.50	478.87	-32.37	0.00
380.6900	3128LXKB5	FHLMC GOLD #G0209 6.5% 2/01/36	09/15/2009	09/15/2010	380.69	408.29	-27.60	0.00
3518.5100	3128M1S83	FHLMC GOLD #G12443 6% 9/01/21	09/10/2009	01/15/2010	3,518.51	3,756.01	-237.50	0.00
3162.6800	3128M1S83	FHLMC GOLD #G12443 6% 9/01/21	09/10/2009	02/15/2010	3,162.68	3,376.16	-213.48	0.00
6073.6600	3128M1S83	FHLMC GOLD #G12443 6% 9/01/21	09/10/2009	03/15/2010	6,073.66	6,483.63	-409.97	0.00
4756.6000	3128M1S83	FHLMC GOLD #G12443 6% 9/01/21	09/10/2009	04/15/2010	4,756.60	5,077.67	-321.07	0.00
2443.6900	3128M1S83	FHLMC GOLD #G12443 6% 9/01/21	09/10/2009	05/15/2010	2,443.69	2,608.64	-164.95	0.00
2323.9500	3128M1S83	FHLMC GOLD #G12443 6% 9/01/21	09/10/2009	06/15/2010	2,323.95	2,480.82	-156.87	0.00
4051.2100	3128M1S83	FHLMC GOLD #G12443 6% 9/01/21	09/10/2009	07/15/2010	4,051.21	4,324.67	-273.46	0.00

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
2023.0400	3128M1S83	FHLMC GOLD #G12443 6% 9/01/21	09/10/2009	08/15/2010	2,023.04	2,159.60	-136.56	0.00
38000.0000	31398ADM1	FNMA (FED NAT MTG) 5.375% 6/12/17	11/19/2009	04/07/2010	41,962.98	43,233.40	-1,270.42	0.00
27000.0000	31398ADM1	FNMA (FED NAT MTG) 5.375% 6/12/17	10/16/2009	04/07/2010	29,815.80	30,442.53	-626.73	0.00
4641.2900	31402C4H2	FNMA POOL #725424 5.5% 4/01/34	09/09/2009	01/25/2010	4,641.29	4,869.01	-227.72	0.00
3533.8200	31402C4H2	FNMA POOL #725424 5.5% 4/01/34	09/09/2009	02/25/2010	3,533.82	3,707.20	-173.38	0.00
3388.3900	31402C4H2	FNMA POOL #725424 5.5% 4/01/34	09/09/2009	03/25/2010	3,388.39	3,554.63	-166.24	0.00
4036.3600	31402C4H2	FNMA POOL #725424 5.5% 4/01/34	09/09/2009	04/25/2010	4,036.36	4,234.40	-198.04	0.00
3942.5000	31402C4H2	FNMA POOL #725424 5.5% 4/01/34	09/09/2009	05/25/2010	3,942.50	4,135.93	-193.43	0.00
7719.9800	31402C4H2	FNMA POOL #725424 5.5% 4/01/34	09/09/2009	06/25/2010	7,719.98	8,098.75	-378.77	0.00
3741.5300	31402C4H2	FNMA POOL #725424 5.5% 4/01/34	09/09/2009	07/25/2010	3,741.53	3,925.10	-183.57	0.00
4155.3700	31402C4H2	FNMA POOL #725424 5.5% 4/01/34	09/09/2009	08/25/2010	4,155.37	4,359.24	-203.87	0.00
4991.8400	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	01/25/2010	4,991.84	5,313.19	-321.35	0.00
4745.3400	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	02/25/2010	4,745.34	5,050.82	-305.48	0.00
5232.8600	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	03/25/2010	5,232.86	5,569.73	-336.87	0.00
24941.9300	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	04/09/2010	26,617.72	26,547.57	70.15	0.00
4675.5500	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	04/25/2010	4,675.55	4,976.54	-300.99	0.00
4405.4900	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	05/25/2010	4,405.49	4,689.09	-283.60	0.00
7376.5000	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	06/25/2010	7,376.50	7,851.36	-474.86	0.00
4155.4200	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	07/25/2010	4,155.42	4,422.93	-267.51	0.00
3795.7300	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	08/25/2010	3,795.73	4,040.08	-244.35	0.00
3639.3100	31402DF70	FNMA POOL #725690 6% 8/01/34	10/08/2009	01/25/2010	3,639.31	3,884.96	-245.65	0.00
2896.5700	31402DF70	FNMA POOL #725690 6% 8/01/34	10/08/2009	02/25/2010	2,896 57	3,092.09	-195.52	0.00
2838.3200	31402DF70	FNMA POOL #725690 6% 8/01/34	10/08/2009	03/25/2010	2,838.32	3,029.91	-191.59	0.00
3925.1400	31402DF70	FNMA POOL #725690 6% 8/01/34	10/08/2009	04/25/2010	3,925.14	4,190.09	-264.95	0.00
13238.0500	31402DF70	FNMA POOL #725690 6% 8/01/34	10/08/2009	05/25/2010	13,238.05	14,131.62	-893.57	0.00
3394.3600	31402DF70	FNMA POOL #725690 6% 8/01/34	10/08/2009	06/25/2010	3,394.36	3,623.48	-229.12	0.00
3307.4500	31402DF70	FNMA POOL #725690 6% 8/01/34	10/08/2009	07/25/2010	3,307.45	3,530.70	-223.25	0.00
3090.0000	31402DF70	FNMA POOL #725690 6% 8/01/34	10/08/2009	08/25/2010	3,090.00	3,298.57	-208.57	0.00
3390.4100	31402DF70	FNMA POOL #725690 6% 8/01/34	10/08/2009	09/25/2010	3,390.41	3,619.26	-228.85	0.00
672.3100	31402DF70	FNMA POOL #725690 6% 8/01/34	12/16/2010	12/31/2010	672.31	735.76	-63.45	0.00
1102.8500	31402RCV9	FNMA POOL #735484 5% 5/01/35	07/22/2010	08/25/2010	1,102.85	1,175.91	-73.06	0.00

RUDERMAN FAMILY FOUNDATION CAPITAL GAINS AND LOSSES 04-3334973 SCHEDULE |

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
1530.6600	31402RCV9	FNMA POOL #735484 5% 5/01/35	07/22/2010	09/25/2010	1,530.66	1,632.07	-101.41	0.00
1685.1400	31402RCV9	FNMA POOL #735484 5% 5/01/35	07/22/2010	10/25/2010	1,685.14	1,796.78	-111.64	0.00
1769.9500	31402RCV9	FNMA POOL #735484 5% 5/01/35	07/22/2010	11/25/2010	1,769.95	1,887.21	-117.26	0.00
1683.5700	31402RCV9	FNMA POOL #735484 5% 5/01/35	07/22/2010	12/25/2010	1,683.57	1,795.11	-111.54	0.00
1698.1500	31402RCV9	FNMA POOL #735484 5% 5/01/35	07/22/2010	12/31/2010	1,698.15	1,810.65	-112.50	0.00
1515.8600	31403DLV9	FNMA POOL #745640 6% 6/01/36	02/09/2010	03/25/2010	1,515.86	1,636.18	-120.32	0.00
62045.5200	31403DLV9	FNMA POOL #745640 6% 6/01/36	02/09/2010	04/09/2010	65,981.53	66,970.39	-988.86	0.00
1638.0800	31403DLV9	FNMA POOL #745640 6% 6/01/36	02/09/2010	04/25/2010	1,638.08	1,768.10	-130.02	0.00
3663.6100	31410KXB5	FNMA POOL #889974 5% 9/01/35	09/08/2009	01/25/2010	3,663.61	3,784.97	-121.36	0.00
2999.4800	31410KXB5	FNMA POOL #889974 5% 9/01/35	09/08/2009	02/25/2010	2,999.48	3,098.84	-99.36	0.00
2605.5000	31410KXB5	FNMA POOL #889974 5% 9/01/35	09/08/2009	03/25/2010	2,605.50	2,691.81	-86.31	0.00
3227.6700	31410KXB5	FNMA POOL #889974 5% 9/01/35	09/08/2009	04/25/2010	3,227.67	3,334.59	-106.92	0.00
3232.0700	31410KXB5	FNMA POOL #889974 5% 9/01/35	09/08/2009	05/25/2010	3,232.07	3,339.13	-107.06	0.00
5718.8300	31410KXB5	FNMA POOL #889974 5% 9/01/35	09/08/2009	06/25/2010	5,718.83	5,908.27	-189.44	0.00
3161.8800	31410KXB5	FNMA POOL #889974 5% 9/01/35	09/08/2009	07/25/2010	3,161.88	3,266.62	-104.74	0.00
3656.0900	31410KXB5	FNMA POOL #889974 5% 9/01/35	09/08/2009	08/25/2010	3,656.09	3,777.20	-121.11	0.00
10000.0000	36962G3U6	GEN ELEC CAP CORP 5.625% 5/01/18	08/14/2009	04/08/2010	10,426.60	9,984.80	441.80	0.00
15000.0000	373334JP7	GEORGIA POWER CO 4.25% 12/01/19	12/08/2009	04/09/2010	14,771.10	14,961.60	-190.50	0.00
15000.0000	478160AQ7	JOHNSON & JOHNSON 5.55% 8/15/17	09/23/2009	04/08/2010	16,519.35	16,773.60	-254.25	0.00
30000.0000	478160AQ7	JOHNSON & JOHNSON 5.55% 8/15/17	09/23/2009	06/18/2010	34,473.60	33,547.20	926.40	0.00
15000.0000	494368BB8	KIMBERLY CLARK 6.125% 8/01/17	09/16/2009	04/08/2010	16,723.35	16,992.60	-269.25	0.00
10000.0000	617446HR3	MORGAN STANLEY 3.5% 3/01/13	09/11/2009	04/09/2010	10,600.30	10,576.70	23.60	0.00
15000.0000	911312AH9	UNITED PARCEL SVC 5.5% 1/15/18	09/16/2009	04/08/2010	16,252.50	16,361.40	-108.90	0.00
15000.0000	913017BM0	UNITED TECH CORP 5.375% 12/15/17	09/21/2009	04/09/2010	16,138.80	16,412.70	-273.90	0.00
45000.0000	949746NX5	WELLS FARGO & CO NEW 5.625% 12/11/17	08/28/2009	07/22/2010	49,841.55	47,141.10	2,700.45	0.00
15000.0000	949746NX5	WELLS FARGO & CO NEW 5.625% 12/11/17	08/25/2009	07/22/2010	16,613.85	15,675.00	938.85	0.00
Total Short Term Sales Reported on 1099-B					**969,352.99**	**980,348.65**	**-10,995.66**	**0.00**

RUDERMAN FAMILY FOUNDATION CAPITAL GAINS AND LOSSES 04-3334973 SCHEDULE 2

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
40000.0000	191219BB9	COCA COLA ENT INC 7.125% 8/01/17	09/16/2009	11/22/2010	51,149.60	47,835.60	3,314.00	0.00
498.3300	3128LXKB5	FHLMC GOLD #G0209 6.5% 2/01/36	09/15/2009	10/15/2010	498.33	534.46	-36.13	0.00
379.0600	3128LXKB5	FHLMC GOLD #G0209 6.5% 2/01/36	09/15/2009	11/15/2010	379.06	406.54	-27.48	0.00
554.7800	3128LXKB5	FHLMC GOLD #G0209 6.5% 2/01/36	09/15/2009	12/15/2010	554.78	595.00	-40.22	0.00
562.0200	3128LXKB5	FHLMC GOLD #G0209 6.5% 2/01/36	09/15/2009	12/31/2010	562.02	602.77	-40.75	0.00
2596.9400	3128M1S83	FHLMC GOLD #G12443 6% 9/01/21	09/10/2009	09/15/2010	2,596.94	2,772.23	-175.29	0.00
2935.1700	3128M1S83	FHLMC GOLD #G12443 6% 9/01/21	09/10/2009	10/15/2010	2,935.17	3,133.29	-198.12	0.00
2876.9300	3128M1S83	FHLMC GOLD #G12443 6% 9/01/21	09/10/2009	11/15/2010	2,876.93	3,071.12	-194.19	0.00
2428.5400	3128M1S83	FHLMC GOLD #G12443 6% 9/01/21	09/10/2009	12/15/2010	2,428.54	2,592.47	-163.93	0.00
2493.3600	3128M1S83	FHLMC GOLD #G12443 6% 9/01/21	09/10/2009	12/31/2010	2,493.36	2,661.66	-168.30	0.00
5493.9600	31402C4H2	FNMA POOL #725424 5.5% 4/01/34	09/09/2009	09/25/2010	5,493.96	5,763.51	-269.55	0.00
6022.2200	31402C4H2	FNMA POOL #725424 5.5% 4/01/34	09/09/2009	10/25/2010	6,022.22	6,317.69	-295.47	0.00
5737.5500	31402C4H2	FNMA POOL #725424 5.5% 4/01/34	09/09/2009	11/25/2010	5,737.55	6,019.05	-281.50	0.00
6165.1300	31402C4H2	FNMA POOL #725424 5.5% 4/01/34	09/09/2009	12/25/2010	6,165.13	6,467.61	-302.48	0.00
6163.3500	31402C4H2	FNMA POOL #725424 5.5% 4/01/34	09/09/2009	12/31/2010	6,163.35	6,465.74	-302.39	0.00
3218.3000	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	09/25/2010	3,218.30	3,425.48	-207.18	0.00
3918.4800	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	10/25/2010	3,918.48	4,170.73	-252.25	0.00
4465.9500	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	11/25/2010	4,465.95	4,753.45	-287.50	0.00
4207.0500	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	12/25/2010	4,207.05	4,477.88	-270.83	0.00

RUDERMAN FAMILY FOUNDATION CAPITAL GAINS AND LOSSES 04-3334973 SCHEDULE 2

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
5457.6400	31402DA59	FNMA POOL #725528 5.5% 4/01/19	08/26/2009	12/31/2010	5,457.64	5,808.98	-351.34	0.00
3323.7700	31402DF70	FNMA POOL #725690 6% 8/01/34	10/08/2009	10/25/2010	3,323.77	3,548.12	-224.35	0.00
3587.9100	31402DF70	FNMA POOL #725690 6% 8/01/34	10/08/2009	11/25/2010	3,587.91	3,830.09	-242.18	0.00
3555.1000	31402DF70	FNMA POOL #725690 6% 8/01/34	08/08/1988	12/25/2010	3,555.10	3,795.07	-239.97	0.00
3485.1300	31402DF70	FNMA POOL #725690 6% 8/01/34	10/08/2009	12/31/2010	3,485.13	3,720.38	-235.25	0.00
5600.5800	31410KXB5	FNMA POOL #889974 5% 9/01/35	09/08/2009	09/25/2010	5,600.58	5,786.10	-185.52	0.00
5828.0400	31410KXB5	FNMA POOL #889974 5% 9/01/35	09/08/2009	10/25/2010	5,828.04	6,021.09	-193.05	0.00
6069.3900	31410KXB5	FNMA POOL #889974 5% 9/01/35	09/08/2009	11/25/2010	6,069.39	6,270.44	-201.05	0.00
6183.0100	31410KXB5	FNMA POOL #889974 5% 9/01/35	09/08/2009	12/25/2010	6,183.01	6,387.82	-204.81	0.00
6045.4100	31410KXB5	FNMA POOL #889974 5% 9/01/35	09/08/2009	12/31/2010	6,045.41	6,245.66	-200.25	0.00
30000.0000	494368BB8	KIMBERLY CLARK 6.125% 8/01/17	09/16/2009	11/05/2010	36,522.00	33,985.20	2,536.80	0.00
50000.0000	617446HR3	MORGAN STANLEY 3.5% 3/01/13	09/11/2009	10/12/2010	54,007.00	52,883.50	1,123.50	0.00
45000.0000	912828CJ7	US TREAS NTS 4.750% 5/15/14	10/16/2009	11/23/2010	51,036.33	50,020.31	1,016.02	0.00
Total Long Term 15% Sales Reported on 1099-B					**302,568.03**	**300,369.04**	**2,198.99**	**0.00**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	227.
STATE STREET BANK & TRUST CO	157,029.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	157,256.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	27.	0.	27.
STATE STREET BANK & TRUST CO	68,317.	4,727.	63,590.
TOTAL TO FM 990-PF, PART I, LN 4	68,344.	4,727.	63,617.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM PARTNERSHIP INVESTMENTS	105,461.	105,461.	
TOTAL TO FORM 990-PF, PART I, LINE 11	105,461.	105,461.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EDWARDS ANGELL PALMER & DODGE	7,092.	0.		7,092.
TO FM 990-PF, PG 1, LN 16A	7,092.	0.		7,092.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RSM MCGLADREY, INC	12,950.	0.		12,950.
RIDGEWAY ADVISORS, LLC	31,850.	0.		31,850.
BROIDE & CO	1,400.	0.		1,400.
TO FORM 990-PF, PG 1, LN 16B	46,200.	0.		46,200.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEALTH LEGACY GROUP	1,800.	0.		1,800.
TO FORM 990-PF, PG 1, LN 16C	1,800.	0.		1,800.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL	4,590.	0.		4,590.
TO FORM 990-PF, PG 1, LN 18	4,590.	0.		4,590.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	7,628.	0.		7,628.
TELEPHONE	7,682.	0.		7,682.
COMPUTER EXPENSE	1,988.	0.		1,988.
INVESTMENT EXPENSE	19,142.	19,142.		0.
TO FORM 990-PF, PG 1, LN 23	36,440.	19,142.		17,298.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
BONDS		X	1,593,367.	1,606,557.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,593,367.	1,606,557.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,593,367.	1,606,557.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS	1,192,807.	1,232,056.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,192,807.	1,232,056.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INTEREST IN PARTNERSHIPS	COST	1,712,084.	761,293.
MUTUAL FUNDS	COST	2,184,063.	2,209,634.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,896,147.	2,970,927.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 12

NAME OF CONTRIBUTOR	ADDRESS
MORTON E RUDERMAN	7480 REXFORD ROAD BOCA RATON, FL 33434
MARCIA RUDERMAN	7480 REXFORD ROAD BOCA RATON, FL 33434

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MORTON E RUDERMAN 7480 REXFORD ROAD BOCA RATON, FL 33434	TRUSTEE 0.00	0.	0.	0.
MARCIA RUDERMAN 7480 REXFORD ROAD BOCA RATON, FL 33434	TRUSTEE 0.00	0.	0.	0.
JAY SETH RUDERMAN 3 NACHLIELI STREET REHOVOT, ISRAEL 76329	TRUSTEE 50.00	100,000.	0.	0.
SHARON ELLEN SHAPIRO 69 CLINTON ROAD BROOKLINE, MA 02445	TRUSTEE 30.00	60,000.	0.	0.
TODD ADAM RUDERMAN 5801 NW 151 STREET MIAMI LAKES, FL 33014	TRUSTEE 0.00	0.	0.	0.
STEVEN P ROSENTHAL 39 ORCHARD STREET MARBLEHEAD, MA 01945	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		160,000.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

SHARON E SHAPIRO
2150 WASHINGTON STREET
NEWTON, MA 02462

TELEPHONE NUMBER

617 965-3861

FORM AND CONTENT OF APPLICATIONS

APPLICATION SHOULD INDICATE HOW CONTRIBUTION WILL BE USED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

ORGANIZATIONS MUST QUALIFY UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARCIA RUDERMAN
2150 WASHINGTON STREET
NEWTON, MA 02462

TELEPHONE NUMBER

617 965-3861

FORM AND CONTENT OF APPLICATIONS

APPLICATION SHOULD INDICATE HOW CONTRIBUTION WILL BE USED.

ANY SUBMISSION DEADLINES

NONE
NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

ORGANIZATIONS MUST QUALIFY UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALPHA-1 FOUNDATION 2937 SW 27TH AVENUE MIAMI, FL 33133	NONE GENERAL PURPOSES	PUBLIC	5,000.
AMERICAN ISRAEL EDUCATION FOUNDATION 251 H STREET NW WASHINGTON, DC 20001	NONE GENERAL PURPOSES	PUBLIC	75,000.
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE 711 THIRD AVENUE NEW YORK, NY 10017	NONE GENERAL PURPOSES	PUBLIC	532,004.
ANTI-DEFAMATION LEAGUE 40 COURT STREET BOSTON, MA 02108	NONE GENERAL PURPOSES	PUBLIC	10,000.
BRANDEIS UNIVERSITY (HORNSTEIN JEWISH PROFESSIONAL LEADERSHIP PROGRAM) WALTHAM, MA 02454	NONE GENERAL PURPOSES	PUBLIC	55,000.
BRIAN SILBER MEMORIAL FUND 18 HEATH ROAD PEABODY, MA 01960	NONE GENERAL PURPOSES	PUBLIC	500.
BRIGHAM AND WOMEN'S HOSPITAL 116 HUNTINGTON AVENUE 5TH FLOOR BOSTON, MA 02116	NONE GENERAL PURPOSES	PUBLIC	40,000.
COHEN HILLEL ACADEMY 6 COMMUNITY ROAD MARBLEHEAD, MA 01945	NONE GENERAL PURPOSES	PUBLIC	10,000.

COMBINED JEWISH PHILANTHROPIES OF GREATER BOSTON 126 HIGH STREET BOSTON, MA 02110	NONE GENERAL PURPOSES	PUBLIC	754,828.
F HOLLAND DAY FOUNDATION FOR CREATIVITY AND HEALING INC 186 ALEWIFE BROOK PARKWAY CAMBRIDGE, MA 02138	NONE GENERAL PURPOSES	PUBLIC	1,000.
FOUNDATION FOR THE ADVANCEMENT OF MALDEN EDUCATION INC C/O MALDEN CITY HALL 200 PLEASANT STREET MALDEN, MA	NONE GENERAL PURPOSES	PUBLIC	5,000.
FRIENDS OF KIPP ACADEMY LYNN 25 BESSOM STREET LYNN, MA 01902	NONE GENERAL PURPOSES	PUBLIC	6,000.
FRIENDSHIP CIRCLE OF MIAMI, INC 8700 SW 112 STREET MIAMI , FL 33176	NONE GENERAL PURPOSES	PUBLIC	10,000.
GANN ACADEMY 333 FOREST STREET WALTHAM, MA 02452	NONE GENERAL PURPOSES	PUBLIC	25,000.
GATEWAYS ACCESS TO JEWISH EDUCATION 333 NAHANTON STREET NEWTON, MA 02459	NONE GENERAL PURPOSES	PUBLIC	100,000.
HADASSAH,THE WOMEN'S ZIONIST ORGANIZATION OF AMERICA 50 WEST 58TH STREET NEW YORK, NY 10019	NONE GENERAL PURPOSES	PUBLIC	200,000.
HEBREW COLLEGE 160 HERRICK ROAD NEWTON CENTRE, MA 02459	NONE GENERAL PURPOSES	PUBLIC	10,000.
HUNTINGTON THEATRE COMPANY 264 HUNTINGTON AVENUE BOSTON, MA 02115	NONE GENERAL PURPOSES	PUBLIC	7,500.

ISEF FOUNDATION 135 WEST 29TH STREET #303 NEW YORK, NY 10001	NONE GENERAL PURPOSES	PUBLIC	20,000.
JCHOICE 75 SECOND AVENUE #200 NEEDHAM, MA 02494	NONE GENERAL PURPOSES	PUBLIC	1,800.
JEWISH COMMUNITY CENTERS OF GREATER BOSTON 333 NAHANTON STREET NEWTON, MA 02459	NONE GENERAL PURPOSES	PUBLIC	1,000.
JEWISH FAMILY SERVICE OF THE NORTH SHORE INC 2 EAST INDIA SQUARE SALEM, MA 01970	NONE GENERAL PURPOSES	PUBLIC	500.
JEWISH FEDERATION OF SOUTH PALM BEACH COUNTY, INC. 9901 DONNA KLEIN BLVD BOCA RATON, FL 33428	NONE GENERAL PURPOSES	PUBLIC	8,200.
JEWISH FEDERATION OF THE NORTH SHORE 4 COMMUNITY ROAD MARBLEHEAD, MA 01945	NONE GENERAL PURPOSES	PUBLIC	10,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET #900 NEW YORK, NY 10001	NONE GENERAL PURPOSES	PUBLIC	93,994.
JEWISH REHABILITATION CENTER 330 PARADISE ROAD SWAMPSCOTT, MA 01907	NONE GENERAL PURPOSES	PUBLIC	500.
MASORTI FOUNDATION FOR CONSERVATIVE JUDAISM IN ISRAEL 475 RIVERSIDE DRIVE NEW YORK, NY 10001	NONE GENERAL PURPOSES	PUBLIC	1,800.
NATIONAL RAMAH COMMISSION, INC. 3080 BROADWAY NEW YORK, NY 10027	NONE GENERAL PURPOSES	PUBLIC	15,000.

P E F ISRAEL ENDOWMENT FUNDS 317 MADISON AVENUE #607 NEW YORK, NY 10017	NONE GENERAL PURPOSES	PUBLIC	18,000.
PACIFIC ASIAN COUNSELING SERVICES 8616 LA TIJERA BLVD #200 LOS ANGELES, CA 90045	NONE GENERAL PURPOSES	PUBLIC	360.
ROBERT I LAPPIN 1992 SUPPORTING FOUNDATION 29 CONGRESS STREET P O BOX 986 SALEM, MA 01970	NONE GENERAL PURPOSES	PUBLIC	1,000.
SILENT SPRING INSTITUTE 29 CRAFTS STREET NEWTON, MA 02458	NONE GENERAL PURPOSES	PUBLIC	1,000.
SOUTH AREA SOLOMON SCHECHTER DAY SCHOOL ONE COMMERCE WAY NORWOOD, MA 02062	NONE GENERAL PURPOSES	PUBLIC	2,080.
SYNAGOGUE COUNCIL OF MASSACHUSETTS 1320 CENTRE STREET NEWTON, MA 02459	NONE GENERAL PURPOSES	PUBLIC	1,800.
TEMPLE AHAVAT ACHIM 33 COMMERCIAL STREET GLOUCESTER, MA 01930	NONE GENERAL PURPOSES	PUBLIC	1,000.
THE DAN MARINO FOUNDATION INC P O BOX 267640 WESTON, FL 33326	NONE GENERAL PURPOSES	PUBLIC	5,000.
THE DAVID PROJECT, INC P O BOX 52390 BOSTON, MA 02205	NONE GENERAL PURPOSES	PUBLIC	5,000.
THE ISRAEL PROJECT 2020 K STREET, NW SUITE 7600 WASHINGTON, DC 20006	NONE GENERAL PURPOSES	PUBLIC	10,000.

TRIANGLE, INC. 420 PEARL STREET MALDEN, MA 02148	NONE GENERAL PURPOSES	PUBLIC	5,000.
UNITING AGAINST LUNG CANCER NEW ENGLAND 27 UNION SQUARE WEST #304 NEW YORK, NY 10003	NONE GENERAL PURPOSES	PUBLIC	10,000.
UNIVERSITY OF MIAMI CENTER FOR AUTISM AND RELATED DISORDERS 5665 PONCE DE LEON BLVD P O BOX 248768 CORAL GABLES, FL 33124	NONE GENERAL PURPOSES	PUBLIC	10,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			2,069,866.

Form **8868** (Rev. January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return See instructions	Name of exempt organization RUDERMAN FAMILY FOUNDATION	Employer identification number 04-3334973
	Number, street, and room or suite no. If a P.O. box, see instructions. 2150 WASHINGTON STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEWTON, MA 02462	

Enter the Return code for the return that this application is for (file a separate application for each return) [0][4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ SHARON E SHAPIRO 2150 WASHINGTON STREET - NEWTON, MA 02462

Telephone No. ▶ 617 965-3861 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [X] calendar year 2010 or

▶ [ ] tax year beginning ______ , and ending ______ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 25,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 25,000.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 1-2011)

023841 01-03-11

● If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

● If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
File by the extended due date for filing your return See instructions	RUDERMAN FAMILY FOUNDATION	04-3334973
	Number, street, and room or suite no. If a P.O. box, see instructions. 2150 WASHINGTON STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEWTON, MA 02462	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

● The books are in the care of ▶ SHARON E SHAPIRO 2150 WASHINGTON STREET - NEWTON, MA 02462

Telephone No. ▶ 617 965-3861 FAX No. ▶

● If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011

5 For calendar year 2010, or other tax year beginning ______, and ending ______.

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
WAITING FOR SCHEDULE K-1S FROM VARIOUS INVESTMENT ACCOUNTS.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 25,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 25,000.
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ [signature] Title ▶ CPA Date ▶ 8/8/11