Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
FRANK R. AND ELIZABETH SIMONI FOUNDATION INC.

A Employer identification number
04-3109508

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
29 PALMER DRIVE

B Telephone number
(781)762-3449

City or town, state, and ZIP code
CANTON, MA 02021

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,740,564.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	50,000.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	281.	281.		STATEMENT 1
	4	Dividends and interest from securities	95,178.	64,528.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	25,555.			
	b	Gross sales price for all assets on line 6a 950,238.				
	7	Capital gain net income (from Part IV, line 2)		25,555.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	1,368.	1,368.		STATEMENT 3
	12	Total. Add lines 1 through 11	172,382.	91,732.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	2,100.	2,100.		0.
	c	Other professional fees STMT 5	11,333.	11,333.		0.
	17	Interest	1,024.	1,024.		0.
	18	Taxes STMT 6	164.	164.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	39.	39.		0.
	23	Other expenses STMT 7	196.	196.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,856.	14,856.		0.
	25	Contributions, gifts, grants paid	74,500.			74,500.
	26	**Total expenses and disbursements.** Add lines 24 and 25	89,356.	14,856.		74,500.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	83,026.			
	b	**Net investment income** (if negative, enter -0-)		76,876.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

SCANNED MAY 25 2011

RECEIVED
MAY 17 2011
OGDEN, UT
IRS-OSC

023501
12-07-10 LHA For Paperwork Reduction Act Notice, see the instructions. Form **990-PF** (2010)

14

Part II. Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing				
2 Savings and temporary cash investments		116,727.	211,710.	211,710.
3 Accounts receivable ▶				
Less: allowance for doubtful accounts ▶				
4 Pledges receivable ▶				
Less: allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶	356.			
Less: allowance for doubtful accounts ▶	0.	1,101.	356.	356.
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments - U.S. and state government obligations	STMT 9	745,448.	391,527.	391,527.
b Investments - corporate stock	STMT 10	580,619.	0.	0.
c Investments - corporate bonds	STMT 11	0.	950,824.	950,824.
11 Investments - land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 12	1,213,977.	1,186,147.	1,186,147.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 **Total assets** (to be completed by all filers)		2,657,872.	2,740,564.	2,740,564.
Liabilities 17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable		334.		
22 Other liabilities (describe ▶)				
23 **Total liabilities** (add lines 17 through 22)		334.	0.	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31				
27 Capital stock, trust principal, or current funds		0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds		2,657,538.	2,740,564.	STATEMENT 8
30 **Total net assets or fund balances**		2,657,538.	2,740,564.	
31 **Total liabilities and net assets/fund balances**		2,657,872.	2,740,564.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,657,538.
2 Enter amount from Part I, line 27a	2	83,026.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,740,564.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,740,564.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	950,238.		924,683.	25,555.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				25,555.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 25,555.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	65,000.	2,434,585.	.026699
2008	97,000.	2,632,601.	.036846
2007	93,200.	2,698,262.	.034541
2006	155,000.	2,643,958.	.058624
2005	128,500.	2,593,242.	.049552

2	**Total** of line 1, column (d)	2	.206262
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041252
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,126,035.
5	Multiply line 4 by line 3	5	128,955.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	769.
7	Add lines 5 and 6	7	129,724.
8	Enter qualifying distributions from Part XII, line 4	8	74,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,538.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,538.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,538.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 736.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	736.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	802.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ELIZABETH M. SIMONI Telephone no. ▶ (781)762-3449

Located at ▶ 3400 COVE CAY DRIVE, APT 2D, CLEARWATER, FL ZIP+4 ▶ 33760

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH M. SIMONI 3400 COVE CAY DRIVE, APT 2D CLEARWATER, FL 33760	PRESIDENT & TREASURER 0.00	0.	0.	0.
ROBERT B. MACDONALD 26 PALMER DRIVE CANTON, MA 02021	CLERK 0.00	0.	0.	0.
ANN M. MACDONALD 26 PALMER DRIVE CANTON, MA 02021	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,075,364.
b	Average of monthly cash balances	1b	98,276.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,173,640.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,173,640.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	47,605.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,126,035.
6	**Minimum investment return.** Enter 5% of line 5	6	156,302.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	156,302.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,538.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,538.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	154,764.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	154,764.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	154,764.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	74,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set-aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	74,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				154,764.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 — 705.				
b From 2006 — 24,827.				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	25,532.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 74,500.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				74,500.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	25,532.			25,532.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				54,732.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ELIZABETH M. SIMONI

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 13				
Total			▶ 3a	74,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	281.	
4 Dividends and interest from securities			14	95,178.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,368.	
8 Gain or (loss) from sales of assets other than inventory					25,555.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		96,827.	25,555.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 122,382.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	GAIN ON SALE OF SECURITIES HELD FOR INVESTMENT.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Elizabeth Simoni | 5-11-11 | President
Signature of officer or trustee | Date | Title

Paid Preparer Use Only				
Print/Type preparer's name: KAMRAN KHAN CPA	Preparer's signature: KAMRAN KHAN CPA	Date: 05/09/11	Check ☐ if self-employed	PTIN
Firm's name ▶ CLARKE, SNOW & RILEY, LLP			Firm's EIN ▶	
Firm's address ▶ 25 NEWPORT AVE EXT N. QUINCY, MA 02171			Phone no. 617-773-9944	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization
FRANK R. AND ELIZABETH SIMONI FOUNDATION INC.

Employer identification number
04-3109508

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
FRANK R. AND ELIZABETH SIMONI FOUNDATION INC.	04-3109508

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ELIZABETH SIMONI 3400 COVE CAY DRIVE, APT 2D CLEARWATER, FL 33760	$ 50,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
FRANK R. AND ELIZABETH SIMONI FOUNDATION INC.	04-3109508

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
FRANK R. AND ELIZABETH SIMONI FOUNDATION INC.	04-3109508

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FHLB 4.375% 3/26/15	P	03/26/08	03/26/10
b	FHLB 2.000% 10/29/14	P	10/15/09	VARIOUS
c	FEDERAL FAMR BKS 3.68% 8/18/14	P	08/13/09	08/18/10
d	NEW BEDFORD MA ST MUN 4% 2/15/10	P	12/17/09	02/16/10
e	MERRILL LYNCH #802-07743	P	VARIOUS	VARIOUS
f	MERRILL LYNCH #802-07743	P	VARIOUS	VARIOUS
g	MERRILL LYNCH #802-07743	P	VARIOUS	VARIOUS
h	MERRILL LYNCH #802-07743	P	VARIOUS	VARIOUS
i	VANGUARD 500 INDEX FUND	P	01/22/01	12/01/10
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	210,000.		212,609.	-2,609.
b	130,000.		130,191.	-191.
c	100,000.		101,379.	-1,379.
d	50,000.		50,745.	-745.
e	102,505.		83,968.	18,537.
f	78,036.		86,327.	-8,291.
g	157,542.		119,247.	38,295.
h	42,155.		51,186.	-9,031.
i	80,000.		89,031.	-9,031.
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-2,609.
b				-191.
c				-1,379.
d				-745.
e				18,537.
f				-8,291.
g				38,295.
h				-9,031.
i				-9,031.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	25,555.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
US TSY 5.125% JUN 30 2011	11000.0000(B)	06/11/09	02/03/10	(38.91) (A)	(260.85) (A)	11,704.69	11,571.03 (C)	133.66
US TSY 2.750% FEB 15 2019	3000.0000	06/11/09	02/03/10			2,802.19	2,730.00	72.19
US TSY 0.750% NOV 30 2011	3000.0000(B)	02/04/10	09/01/10	(0.53) (A)	(0.53) (A)	3,013.70	3,001.12 (C)	12.58
	1000.0000(B)	02/04/10	09/01/10	(0.23) (A)	(0 23) (A)	1,004.57	1,000 48 (C)	4 09
		Security Subtotal				***4,018.27***	***4,001.60***	***16.67***
US TSY 2.125% NOV 30 2014	2000.0000	02/04/10	09/01/10			2,076.56	1,991.02	85 54
AGNICO EAGLE MINES LTD	55.0000	05/07/10	09/02/10			3,584.03	3,426.57	157.46
	14.0000	06/15/10	09/02/10			912.30	848.77	63.53
		Security Subtotal				***4,496.33***	***4,275.34***	***220.99***
ALTERA CORP COM	99.0000	04/30/09	01/26/10			2,085.19	1,607.23	477.96
	17.0000	04/30/09	03/08/10			420.21	275.99	144.22
	64.0000	05/12/09	03/08/10			1,581.97	970 99	610.98
	18.0000	05/12/09	04/27/10			462.97	273.10	189.87
	67.0000	05/19/09	04/27/10			1,723.27	1,049.84	673.43
	87.0000	07/13/09	04/27/10			2,237.70	1,422.70	815 00
		Security Subtotal				***8,511.31***	***5,599.85***	***2,911.46***

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ALLEGHENY TECH INC	2 0000	02/02/10	11/08/10			107.96	88 74	19 22
	20.0000	02/02/10	11/09/10			1,068.17	887 44	180.73
		Security Subtotal				***1,176.13***	***976.18***	***199.95***
ALCON INC	7.0000	02/19/09	01/05/10			1,092.16	635 50	456.66
	18.0000	02/20/09	01/05/10			2,808.44	1,628 05	1,180.39
		Security Subtotal				***3,900.60***	***2,263.55***	***1,637.05***
BANK NEW YORK MELLON	54.0000	10/23/09	04/30/10			1,692.41	1,606.93	85 48
BAXTER INTERNTL INC	6.0000	04/30/09	04/21/10			352.09	291.65	60 44
	10.0000	04/30/09	04/23/10			494.40	486.09	8.31
	19.0000	06/02/09	04/23/10			939.38	922.65	16.73
		Security Subtotal				***1,785.87***	***1,700.39***	***85.48***
CONSOL ENERGY INC COM	10.0000	07/15/09	05/18/10			379.69	316.78	62.91
CALPINE CORP	131.0000	12/09/09	06/07/10			1,713.40	1,482.35	231.05
DANAHER CORP DEL COM	30.0000	09/08/09	07/20/10			1,123 13	978.19	144.94
	26.0000	09/08/09	08/09/10			1,009.66	847.76	161.90
	50.0000	10/22/09	09/30/10			2,035.65	1,772.64	263.01
	19.0000	06/15/10	09/30/10			773.55	768.10	5.45
		Security Subtotal				***4,941.99***	***4,366.69***	***575.30***
EOG RESOURCES INC	45.0000	09/08/09	03/01/10			4,254.64	3,333.71	920 93
	12.0000	12/01/09	03/01/10			1,134.58	1,061.86	72.72
		Security Subtotal				***5,389.22***	***4,395.57***	***993.65***
FLUOR CORP NEW DEL COM	9.0000	11/03/09	06/15/10			421.82	403.65	18.17
	29.0000	11/03/09	07/14/10			1,301.77	1,300 65	1.12
	25 0000	11/12/09	07/14/10			1,122 22	1,108.27	13.95
		Security Subtotal				***2,845.81***	***2,812.57***	***33.24***
FORD MOTOR CO NEW	49.0000	02/04/10	03/30/10			649.75	543.36	106.39
	195.0000	02/04/10	06/15/10			2,258.90	2,162.35	96.55
		Security Subtotal				***2,908.65***	***2,705.71***	***202.94***
GENERAL MILLS	19 0000	04/01/09	01/22/10			1,355.78	961.31	394 47
	49.0000	04/01/09	02/02/10			3,478.99	2,479 17	999 82
	5.0000	07/15/09	02/02/10			355 00	297 20	57.80
		Security Subtotal				***5,189.77***	***3,737.68***	***1,452.09***

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ILLINOIS TOOL WORKS INC	13.0000	02/04/09	02/02/10			569.46	451.45	118 01
	23.0000	05/19/09	02/02/10			1,007.51	780.01	227.50
	48.0000	07/13/09	02/02/10			2,102.66	1,750.48	352.18
		Security Subtotal				***3,679.63***	***2,981.94***	***697.69***
INTUIT INC COM	23.0000	03/02/10	10/15/10			1,068.00	763 10	304 90
LOCKHEED MARTIN CORP	25 0000	10/16/09	04/06/10			2,061.82	1,893.13	168.69
	24.0000	10/23/09	04/06/10			1,979 35	1,738 25	241.10
		Security Subtotal				***4,041.17***	***3,631.38***	***409.79***
LAUDER ESTEE COS INC A	17.0000	04/01/09	01/26/10			913.43	427.36	486.07
	13.0000	04/01/09	03/02/10			802.22	326.81	475.41
	13.0000	04/02/09	03/02/10			802.22	344.60	457.62
	18.0000	06/24/09	03/02/10			1,110.77	590.62	520.15
	9 0000	06/24/09	03/03/10			554.81	295.32	259.49
	10.0000	07/15/09	03/03/10			616.46	326.87	289 59
		Security Subtotal				***4,799.91***	***2,311.58***	***2,488.33***
MCDERMOTT INTL INC	144.0000	03/01/10	08/04/10			1,891 34	1,780.67	110.67
	44.0000	05/18/10	08/04/10			577.91	538 01	39.90
	47.0000	06/30/10	08/04/10			617.32	540 66	76.66
		Security Subtotal				***3,086.57***	***2,859.34***	***227.23***
NETFLIX COM INC	9 0000	04/06/10	09/27/10			1,470 97	750 63	720 34
	9.0000	04/06/10	11/24/10			1,702.21	750.63	951.58
		Security Subtotal				***3,173.18***	***1,501.26***	***1,671.92***
NABORS INDUSTRIES LTD	74 0000	03/01/10	12/10/10			1,672.85	1,649.03	23.82
PROLOGIS	108 0000	10/22/09	03/01/10			1,385.85	1,375.92	9.93
PROCTER & GAMBLE CO	27.0000	04/30/09	03/08/10			1,705.01	1,340 81	364.20
	24 0000	04/30/09	03/18/10			1,531.41	1,191.84	339.57
	11 0000	05/12/09	03/18/10			701.90	558.34	143.56
	5.0000	06/24/09	05/21/10			307.63	253.29	54.34
		Security Subtotal				***4,245.95***	***3,344.28***	***901.67***
STATE STREET CORP	24.0000	08/16/10	10/20/10			970 36	885.64	84.72
TOYOTA MOTOR CORP ADR	2.0000	02/04/09	02/04/10			143.88	133.74	10 14
	12.0000	03/17/09	02/23/10			858.53	743.28	115.25
		Security Subtotal				***1,002.41***	***877.02***	***125.39***

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VMWARE, INC	23.0000	07/01/09	02/02/10			1,050 17	672.10	378 07
	17.0000	07/01/09	03/26/10			914.01	496.77	417.24
	7.0000	07/02/09	03/26/10			376.36	197.59	178.77
	22.0000	07/02/09	05/04/10			1,318.72	621.02	697.70
		Security Subtotal				***3,659.26***	***1,987.48***	***1,671.78***
VISA INC CL A SHRS	29.0000	06/24/09	01/26/10			2,374.94	1,807.05	567.89
WAL-MART STORES INC	9.0000	07/15/09	04/15/10			487.89	434.16	53.73
WEYERHAEUSER CO	26.0000	12/01/09	04/21/10			1,324.53	1,025 82	298 71
		Short Term Capital Gains Subtotal				**102,505.39**	**83,968.24**	**18,537.15**
SHORT TERM CAPITAL LOSSES								
US TSY 4.250% AUG 15 2013	4000 0000(B)	11/19/09	02/03/10	(9.70) (A)	(21.05) (A)	4,353.58	4,369.43 (C)	(15 85)
US TSY 6.125% AUG 15 2029	1000.0000(B)	11/19/09	02/03/10	(0 82) (A)	(1.79) (A)	1,213.36	1,258.99 (C)	(45 63)
US TSY 4.750% AUG 15 2017	3000.0000(B)	02/18/09	02/03/10	(4.86) (A)	(48.71) (A)	3,297.67	3,428 01 (C)	(130.34)
US TSY 0.750% NOV 30 2011	3000.0000(B)	02/04/10	03/12/10	(0.10) (A)	(0.10) (A)	2,995.65	3,001.55 (C)	(5 90)
	1000.0000(B)	02/04/10	04/21/10	(0.06) (A)	(0.06) (A)	999.06	1,000.49 (C)	(1.43)
	1000.0000(B)	02/04/10	04/21/10	(0.06) (A)	(0 06) (A)	999.07	1,000 49 (C)	(1.42)
		Security Subtotal				***4,993.78***	***5,002.53***	***(8.75)***
ABB LTD SPON ADR	55.0000	12/08/09	06/30/10			957.21	988.91	(31.70)
	52.0000	01/26/10	06/30/10			904.99	968.72	(63.73)
	50.0000	04/23/10	06/30/10			870.20	1,053.24	(183.04)
		Security Subtotal				***2,732.40***	***3,010.87***	***(278.47)***
AGILENT TECHNOLOGIES INC	31.0000	03/08/10	07/29/10			874.25	1,025.28	(151 03)
	89.0000	03/08/10	07/30/10			2,488.12	2,943.54	(455.42)
	23.0000	06/07/10	07/30/10			643.00	700.25	(57.25)
	15.0000	06/07/10	08/02/10			428.41	456.69	(28.28)
	37.0000	06/29/10	08/02/10			1,056.77	1,095 22	(38.45)
		Security Subtotal				***5,490.55***	***6,220.98***	***(730.43)***

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ACTIVISION BLIZZARD INC	137.0000	04/27/10	08/09/10			1,507.52	1,573.98	(66 46)
	124.0000	04/27/10	08/16/10			1,348.74	1,424.62	(75.88)
	87.0000	04/27/10	08/30/10			925.12	999.53	(74 41)
	40 0000	04/27/10	08/31/10			424.85	459 56	(34.71)
	78 0000	05/07/10	08/31/10			828 47	833 31	(4 84)
	115 0000	05/18/10	08/31/10			1,221.47	1,225 01	(3.54)
		Security Subtotal				***6,256.17***	***6,516.01***	***(259.84)***
BANK NEW YORK MELLON	60.0000	10/23/09	07/20/10			1,525 05	1,785.49	(260 44)
BAXTER INTERNTL INC	32.0000	05/12/09	04/23/10			1,582.11	1,652.35	(70 24)
	9 0000	07/15/09	04/23/10			444.97	474.72	(29.75)
		Security Subtotal				***2,027.08***	***2,127.07***	***(99.99)***
CREDIT SUISSE GP SP ADR	5 0000	10/07/09	09/23/10			217.30	284.95	(67 65)
	32.0000	10/07/09	09/24/10			1,399.12	1,823.66	(424.54)
		Security Subtotal				***1,616.42***	***2,108.61***	***(492.19)***
CONSOL ENERGY INC COM	29.0000	12/01/09	05/18/10			1,101.12	1,365.79	(264.67)
	24 0000	03/18/10	05/18/10			911.27	1,152.45	(241.18)
	33.0000	03/26/10	05/18/10			1,253.02	1,412 09	(159.07)
		Security Subtotal				***3,265.41***	***3,930.33***	***(664.92)***
EQUINIX INC	5 0000	12/14/09	08/06/10			466.63	527 06	(60 43)
	27 0000	12/15/09	08/06/10			2,519.80	2,870.42	(350 62)
	1.0000	01/22/10	08/06/10			93.33	100.59	(7.26)
		Security Subtotal				***3,079.76***	***3,498.07***	***(418.31)***
EXELON CORPORATION	8 0000	07/15/09	05/07/10			334.36	406.00	(71.64)
	24.0000	02/23/10	05/07/10			1,003.08	1,063 02	(59 94)
		Security Subtotal				***1,337.44***	***1,469.02***	***(131.58)***
FLUOR CORP NEW DEL COM	54.0000	06/02/09	03/01/10			2,314.33	2,727.91	(413.58)
	26.0000	06/17/09	03/01/10			1,114.32	1,313.38	(199 06)
	12.0000	08/27/09	06/15/10			562.42	648.11	(85.69)
	10.0000	10/07/09	06/15/10			468 68	483.54	(14 86)
	19.0000	02/02/10	07/14/10			852.90	894.50	(41 60)
		Security Subtotal				***5,312.65***	***6,067.44***	***(754.79)***
FORD MOTOR CO NEW	64.0000	02/04/10	06/30/10			663.95	709.70	(45.75)
	290 0000	02/23/10	06/30/10			3,008.56	3,358 66	(350.10)
		Security Subtotal				***3,672.51***	***4,068.36***	***(395.85)***

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GILEAD SCIENCES INC COM	24.0000	09/22/09	05/07/10			926.71	1,105.06	(178 35)
	22.0000	10/22/09	05/07/10			849.48	984.62	(135.14)
	21.0000	12/14/09	05/07/10			810.87	987 03	(176 16)
	25 0000	04/21/10	05/07/10			965 33	1,018 47	(53 14)
		Security Subtotal				***3,552.39***	***4,095.18***	***(542.79)***
ILLINOIS TOOL WORKS INC	96.0000	09/30/10	10/20/10			4,463.46	4,506.22	(42.76)
MCDERMOTT INTL INC	53.0000	05/12/10	08/04/10			696.11	733.07	(36.96)
NABORS INDUSTRIES LTD	74 0000	03/01/10	10/19/10			1,358.20	1,649 02	(290 82)
PROLOGIS	67.0000	10/22/09	08/16/10			683.54	853.58	(170 04)
	127.0000	10/23/09	08/16/10			1,295.68	1,612.48	(316 80)
	66.0000	11/03/09	08/16/10			673.36	765.03	(91.67)
	14.0000	11/03/09	08/17/10			144.07	162.28	(18.21)
	79.0000	11/12/09	08/17/10			812.99	1,038.84	(225.85)
	56.0000	01/05/10	08/17/10			576.30	766 52	(190 22)
	97.0000	01/22/10	08/17/10			998.24	1,232 30	(234 06)
		Security Subtotal				***5,184.18***	***6,431.03***	***(1,246.85)***
PEPSICO INC	57 0000	09/27/10	11/24/10			3,650.58	3,791.21	(140 63)
PROCTER & GAMBLE CO	15.0000	02/02/10	09/27/10			917.98	937.70	(19.72)
QIAGEN NV	119.0000	09/25/09	09/23/10			2,154.11	2,450.78	(296.67)
	65.0000	01/26/10	10/06/10			1,111.66	1,465.00	(353.34)
	19.0000	05/28/10	10/06/10			324.95	400.16	(75.21)
	22.0000	05/28/10	10/07/10			374 01	463.34	(89.33)
	52.0000	06/29/10	10/07/10			884 03	1,015.35	(131.32)
	52.0000	07/14/10	10/07/10			884 03	1,068.58	(184.55)
		Security Subtotal				***5,732.79***	***6,863.21***	***(1,130.42)***
TD AMERITRADE HLDG CORP	17 0000	07/15/09	05/28/10			302.82	304.12	(1 30)
TOYOTA MOTOR CORP ADR	8.0000	07/15/09	02/23/10			572.35	602.62	(30.27)
	8 0000	10/07/09	02/23/10			572 36	617 25	(44.89)
	12.0000	11/12/09	02/23/10			858.54	935.26	(76.72)
		Security Subtotal				***2,003.25***	***2,155.13***	***(151.88)***
		Short Term Capital Losses Subtotal				**78,035.59**	**86,327.10**	**(8,291.51)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**10,245.64**

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL GAINS								
GOLDMAN SACHS GRO 5.70% 12	3000.0000(B)	01/30/04	04/22/10	(7 02) (A)	(118.76) (A)	3,201.33	3,054.61 (C)	146.72
	1000.0000(B)	02/09/05	04/22/10	(3.23) (A)	(47.00) (A)	1,067.11	1,025.08 (C)	42.03
		Security Subtotal				***4,268.44***	***4,079.69***	***188.75***
FEDERAL HOME LN MTG CORP	1000.0000(B)	07/22/08	03/12/10	(2.02) (A)	(16.81) (A)	1,012.50	1,003.15 (C)	9.35
FEDERAL NATL MTG ASSOC	2000.0000(B)	10/19/07	02/24/10	(1.06) (A)	(15.20) (A)	2,165.64	2,015.86 (C)	149.78
FEDERAL NATL MTG ASSOC	2000.0000(B)	03/17/08	11/08/10	(9 40) (A)	(27 83) (A)	2,656.00	2,386 27 (C)	269.73
US TSY 7.250% MAY 15 2016	2000.0000(B)	06/17/05	02/03/10	(4.52) (A)	(196.81) (A)	2,498.35	2,334.76 (C)	163.59
	1000 0000(B)	03/30/06	02/03/10	(1 62) (A)	(58.84) (A)	1,249.18	1,122.96 (C)	126.22
		Security Subtotal				***3,747.53***	***3,457.72***	***289.81***
US TSY 6.125% AUG 15 2029	1000.0000(B)	11/16/07	02/03/10	(0.61) (A)	(13.70) (A)	1,213.35	1,203.02 (C)	10.33
	1000.0000(B)	05/08/08	02/03/10	(0.61) (A)	(10.84) (A)	1,213.36	1,201.86 (C)	11.50
		Security Subtotal				***2,426.71***	***2,404.88***	***21.83***
US TSY 4.500% NOV 15 2015	10000.0000	05/01/07	02/03/10			10,984.37	9,905.47	1,078.90
	1000.0000(B)	11/02/07	02/03/10	(0.22) (A)	(4.87) (A)	1,098.43	1,014.78 (C)	83.65
	2000.0000(B)	11/16/07	02/03/10	(0.71) (A)	(15.53) (A)	2,196.88	2,047 60 (C)	149.28
	2000.0000(B)	05/08/08	02/03/10	(1.60) (A)	(27.96) (A)	2,196.88	2,105.63 (C)	91.25
		Security Subtotal				***16,476.56***	***15,073.48***	***1,403.08***
US TSY 4.750% AUG 15 2017	1000.0000(B)	10/19/07	02/03/10	(0 25) (A)	(5.79) (A)	1,099.21	1,023 55 (C)	75.66
	1000.0000(B)	05/08/08	02/03/10	(0.69) (A)	(12.34) (A)	1,099.22	1,063.60 (C)	35.62
	4000.0000(B)	05/30/08	02/03/10	(1.94) (A)	(33.40) (A)	4,396 87	4,180.51 (C)	216.36
	2000.0000(B)	06/10/08	02/03/10	(0.86) (A)	(14.60) (A)	2,198.44	2,080 24 (C)	118 20
		Security Subtotal				***8,793.74***	***8,347.90***	***445.84***
US TSY 3 500% FEB 15 2018	3000 0000	07/17/08	02/03/10			3,020.16	2,875.56	144.60
US TSY 4.375% FEB 15 2038	4000.0000	07/17/08	02/03/10			3,860.14	3,825.02	35.12
US TSY 7.125% FEB 15 2023	2000 0000(B)	10/07/03	02/03/10	(1 87) (A)	(107.43) (A)	2,596.71	2,366.95 (C)	229 76
	1000.0000(B)	03/30/06	02/03/10	(0 98) (A)	(36.63) (A)	1,298.35	1,192.08 (C)	106.27
	1000.0000(B)	11/16/07	02/03/10	(1.37) (A)	(30.58) (A)	1,298.35	1,256.06 (C)	42.29
	3000.0000(B)	05/30/08	02/03/10	(3.88) (A)	(66.44) (A)	3,895.07	3,731.96 (C)	163.11
	1000.0000(B)	06/10/08	02/03/10	(1.25) (A)	(21.14) (A)	1,298.36	1,237.14 (C)	61.22
		Security Subtotal				***10,386.84***	***9,784.19***	***602.65***
AIR PRODUCTS&CHEM	7.0000	11/24/08	08/06/10			529.74	330.12	199 62
	4.0000	02/04/09	08/06/10			302.71	209.62	93.09
		Security Subtotal				***832.45***	***539.74***	***292.71***

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ABB LTD SPON ADR	4.0000	03/13/07	06/15/10			74 22	66 73	7.49
	37.0000	02/04/09	06/30/10			643.94	487.68	156.26
		Security Subtotal				***718.16***	***554.41***	***163.75***
AMAZON COM INC COM	1 0000	03/04/08	07/22/10			120.31	66 02	54.29
	9.0000	05/08/08	07/22/10			1,082.82	649.26	433.56
	1.0000	05/08/08	09/20/10			150 28	72.14	78.14
	5.0000	10/02/08	09/20/10			751.41	335.66	415.75
		Security Subtotal				***2,104.82***	***1,123.08***	***981.74***
APPLE INC	1 0000	07/11/08	06/21/10			276.62	174.14	102 48
	3.0000	07/23/08	06/21/10			829.86	497.13	332.73
	7.0000	07/23/08	12/09/10			2,240 63	1,159 96	1,080 67
		Security Subtotal				***3,347.11***	***1,831.23***	***1,515.88***
BARRICK GOLD CORPORATION	19.0000	02/05/09	06/29/10			858 04	731 01	127.03
	42.0000	03/03/09	07/09/10			1,827.62	1,190.55	637.07
	7.0000	03/11/09	07/09/10			304.61	190.53	114.08
		Security Subtotal				***2,990.27***	***2,112.09***	***878.18***
CAMECO CORP COM	34.0000	03/17/09	08/06/10			898.22	556.05	342.17
CONSOL ENERGY INC COM	37.0000	11/17/08	04/20/10			1,594.93	920 95	673 98
	16.0000	11/17/08	05/18/10			607.51	398.25	209 26
	15.0000	01/27/09	05/18/10			569.54	416.85	152 69
		Security Subtotal				***2,771.98***	***1,736.05***	***1,035.93***
CUMMINS INC COM	10.0000	01/06/09	02/23/10			557.53	314.70	242 83
	11.0000	01/07/09	02/23/10			613.30	312.55	300 75
	24.0000	01/07/09	03/18/10			1,422.58	681.93	740 65
	3.0000	01/23/09	03/18/10			177.83	76.17	101 66
	13.0000	01/23/09	05/18/10			929.58	330.07	599.51
		Security Subtotal				***3,700.82***	***1,715.42***	***1,985.40***
DANAHER CORP DEL COM	40.0000	09/08/09	09/30/10			1,628 52	1,304 25	324.27
DENBURY RES INC	49.0000	11/24/08	10/19/10			852.53	398.18	454 35
DISNEY (WALT) CO COM STK	37.0000	10/01/08	12/10/10			1,357.62	1,133.00	224 62

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FREEPRT-MCMRAN CPR & GLD	11.0000	01/27/09	03/01/10			838 78	279 73	559.05
	9.0000	02/04/09	03/01/10			686.29	248.22	438 07
	10.0000	02/04/09	09/23/10			841.26	275.81	565.45
	15.0000	06/24/09	09/29/10			1,308.88	747.80	561.08
	2 0000	06/24/09	10/15/10			195.59	99 71	95.88
	9.0000	07/13/09	10/15/10			880.17	423 00	457.17
	8 0000	07/13/09	11/08/10			841.19	376.00	465.19
	9.0000	07/13/09	11/09/10			969.66	422.99	546.67
	15.0000	07/13/09	12/21/10			1,742.30	704.99	1,037.31
		Security Subtotal				***8,304.12***	***3,578.25***	***4,725.87***
GOLDMAN SACHS GROUP INC	15.0000	04/30/09	06/07/10			2,115.47	1,912 21	203 26
	5.0000	04/30/09	09/23/10			720 80	637.41	83.39
		Security Subtotal				***2,836.27***	***2,549.62***	***286.65***
ILLINOIS TOOL WORKS INC	8.0000	11/17/08	02/02/10			350.43	259.72	90.71
	10 0000	12/02/08	02/02/10			438.05	324.86	113 19
	10.0000	01/27/09	02/02/10			438.05	336.57	101.48
		Security Subtotal				***1,226.53***	***921.15***	***305.38***
ILLUMINA INC COM	27 0000	02/22/08	01/22/10			997.75	962.04	35.71
	20.0000	03/17/08	01/22/10			739.08	653.33	85.75
	24.0000	03/18/08	01/22/10			886.89	819 48	67.41
	22.0000	10/24/08	03/23/10			872.18	538.32	333.86
	11.0000	10/24/08	04/16/10			421.91	269.16	152.75
	10.0000	10/24/08	04/19/10			377.69	244.70	132.99
	26.0000	02/04/09	04/19/10			982.01	873 58	108 43
	11.0000	02/04/09	04/30/10			462.01	369 60	92 41
	21.0000	04/24/09	04/30/10			882.03	746 55	135.48
	2.0000	04/24/09	11/30/10			120.24	71.10	49.14
	19.0000	07/06/09	11/30/10			1,142.36	624.67	517 69
		Security Subtotal				***7,884.15***	***6,172.53***	***1,711.62***
JUNIPER NETWORKS INC	8.0000	04/16/08	03/18/10			241.85	189.33	52 52
	18.0000	05/08/08	03/18/10			544.16	494 80	49.36
	20.0000	10/03/08	03/18/10			604.64	382.75	221.89
	33.0000	10/03/08	07/20/10			877.44	631 54	245.90
	19.0000	10/03/08	09/30/10			580.91	363.62	217 29
	14.0000	01/27/09	09/30/10			428.05	245.70	182.35
	1.0000	02/04/09	09/30/10			30.58	14.58	16 00
		Security Subtotal				***3,307.63***	***2,322.32***	***985.31***
LOCKHEED MARTIN CORP	2.0000	02/04/09	04/06/10			164.94	160.87	4.07

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LAUDER ESTEE COS INC A	14.0000	11/16/07	01/22/10			751 06	630 28	120.78
	19.0000	07/17/08	01/22/10			1,019.31	823.21	196.10
	2.0000	12/02/08	01/22/10			107.30	52.72	54.58
	10.0000	12/02/08	01/26/10			537.31	263.63	273.68
		Security Subtotal				***2,414.98***	***1,769.84***	***645.14***
NATIONAL-OILWELL VARCO	19.0000	01/07/09	07/09/10			674.04	554.44	119.60
	17.0000	01/07/09	10/11/10			793 40	496.08	297.32
	10.0000	02/04/09	10/11/10			466 71	271.27	195.44
	9.0000	02/04/09	11/03/10			491 74	244.15	247 59
	11.0000	02/19/09	11/03/10			601.02	299 43	301.59
		Security Subtotal				***3,026.91***	***1,865.37***	***1,161.54***
NETAPP INC	23.0000	04/09/08	05/21/10			747.68	491.57	256 11
	20 0000	06/02/08	05/21/10			650.16	473.02	177.14
	5 0000	06/03/08	05/21/10			162 54	120.54	42 00
	16.0000	06/03/08	06/01/10			612.86	385.74	227 12
	12.0000	02/04/09	06/01/10			459.65	180.95	278.70
	20.0000	02/04/09	09/20/10			995.02	301.59	693 43
	28.0000	02/04/09	11/18/10			1,474.20	422.22	1,051.98
	4.0000	05/19/09	11/18/10			210.60	72 82	137.78
		Security Subtotal				***5,312.71***	***2,448.45***	***2,864.26***
OCCIDENTAL PETE CORP CAL	7.0000	01/07/08	02/23/10			554.26	528.23	26.03
	12.0000	07/17/08	02/23/10			950.16	919.72	30.44
	2.0000	11/17/08	02/23/10			158.37	96 38	61.99
	13.0000	11/17/08	08/06/10			983.65	626 52	357.13
	1.0000	01/06/09	08/06/10			75 67	61 87	13.80
		Security Subtotal				***2,722.11***	***2,232.72***	***489.39***
PROCTER & GAMBLE CO	18.0000	05/12/09	05/21/10			1,107.44	913.65	193.79
	14.0000	06/24/09	09/27/10			856.77	709.22	147 55
	8 0000	07/15/09	09/27/10			489.58	434.15	55.43
	22 0000	09/22/09	09/27/10			1,346.36	1,256.67	89 69
		Security Subtotal				***3,800.15***	***3,313.69***	***486.46***
QUALCOMM INC	10.0000	07/31/06	03/30/10			420.67	354.69	65 98
	20 0000	08/01/06	03/30/10			841.34	692.94	148.40
	10.0000	10/10/06	03/30/10			420 68	371.08	49.60
	35.0000	02/04/09	12/21/10			1,747.12	1,184.02	563.10
		Security Subtotal				***3,429.81***	***2,602.73***	***827.08***

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
RED HAT INC	13 0000	09/30/08	06/24/10			401.28	195 06	206 22
	29.0000	11/24/08	06/24/10			895.19	264 87	630.32
	29 0000	11/24/08	07/20/10			925.90	264.87	661.03
	6.0000	11/24/08	08/06/10			198.80	54.80	144.00
	19 0000	01/27/09	08/06/10			629.56	280 96	348 60
	4.0000	02/04/09	08/06/10			132.55	61.56	70.99
	30.0000	02/04/09	08/23/10			988.31	461 72	526 59
	28.0000	02/04/09	09/20/10			1,088.33	430.94	657.39
	3 0000	02/04/09	12/09/10			143.07	46.17	96.90
	33.0000	06/26/09	12/09/10			1,573 78	651 40	922 38
		Security Subtotal				***6,976.77***	***2,712.35***	***4,264.42***
SEMPRA ENERGY	21.0000	04/02/09	06/21/10			1,041.81	985.07	56 74
	3.0000	04/02/09	10/20/10			161.64	140.72	20.92
	26 0000	05/12/09	10/20/10			1,400.95	1,193.70	207.25
		Security Subtotal				***2,604.40***	***2,319.49***	***284.91***
SCHLUMBERGER LTD	5 0000	01/06/09	09/23/10			289.89	239.69	50.20
	4.0000	01/07/09	09/23/10			231.92	181.89	50 03
	10.0000	01/07/09	12/21/10			824.44	454.72	369.72
	7.0000	01/27/09	12/21/10			577.11	288.22	288.89
	10.0000	02/04/09	12/21/10			824.44	424.36	400.08
	12.0000	06/24/09	12/21/10			989.35	649 90	339.45
		Security Subtotal				***3,737.15***	***2,238.78***	***1,498.37***
SALESFORCE COM INC	24.0000	10/16/08	05/04/10			2,062.98	740 78	1,322.20
	3.0000	10/16/08	06/21/10			289.25	92 60	196 65
	8 0000	10/24/08	06/21/10			771.36	212 94	558.42
	6.0000	10/24/08	08/23/10			671.14	159 71	511.43
	15.0000	10/24/08	11/24/10			2,127.37	399.26	1,728.11
		Security Subtotal				***5,922.10***	***1,605.29***	***4,316.81***
TD AMERITRADE HLDG CORP	64.0000	02/05/08	05/12/10			1,205.23	1,147.42	57 81
	30.0000	10/01/08	05/28/10			534.38	530.96	3.42
	74.0000	10/02/08	05/28/10			1,318.14	1,282.26	35.88
	76.0000	02/04/09	05/28/10			1,353.77	934.09	419.68
		Security Subtotal				***4,411.52***	***3,894.73***	***516.79***
THERMO FISHER SCIENTIFIC	20.0000	10/16/08	03/01/10			970 77	844.98	125 79

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TOYOTA MOTOR CORP ADR	5.0000	10/17/08	02/04/10			359.67	344.73	14.94
	5.0000	01/27/09	02/04/10			359 68	327 40	32.28
	7.0000	02/04/09	02/23/10			500.80	468.13	32.67
		Security Subtotal				***1,220.15***	***1,140.26***	***79.89***
VISA INC CL A SHRS	1.0000	12/18/08	01/26/10			81.89	54.58	27.31
	19.0000	12/19/08	01/26/10			1,555 98	1,065 47	490 51
		Security Subtotal				***1,637.87***	***1,120.05***	***517.82***
WAL-MART STORES INC	2.0000	01/25/08	02/23/10			107.33	97 41	9.92
	18.0000	01/28/08	02/23/10			966.04	873.08	92 96
	23.0000	11/17/08	02/23/10			1,234.39	1,190.77	43.62
	7.0000	11/17/08	04/15/10			379.46	362 41	17.05
	8.0000	01/23/09	04/15/10			433 66	386.04	47.62
	8 0000	01/27/09	04/15/10			433.66	388.86	44.80
	20.0000	02/04/09	04/15/10			1,084.17	933.27	150.90
	18.0000	04/01/09	04/15/10			975.76	944.17	31.59
		Security Subtotal				***5,614.47***	***5,176.01***	***438.46***
		Long Term Capital Gains Subtotal				**157,542.27**	**119,246.70**	**38,295.57**

LONG TERM CAPITAL LOSSES

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
US TSY 4.250% AUG 15 2013	4000 0000(B)	12/19/08	02/03/10	(11.77) (A)	(138.10) (A)	4,353 58	4,445 66 (C)	(92 08)
US TSY 6 125% AUG 15 2029	2000.0000(B)	01/02/08	02/03/10	(1.38) (A)	(29.34) (A)	2,426.71	2,451 91 (C)	(25 20)
US TSY 3.500% FEB 15 2018	1000.0000(B)	12/19/08	02/03/10	(1.18) (A)	(13.85) (A)	1,006.72	1,108 81 (C)	(102.09)
AIR PRODUCTS&CHEM	4.0000	01/25/08	06/15/10			279.15	361.00	(81.85)
	11.0000	01/29/08	06/15/10			767.68	1,003.32	(235 64)
	4.0000	03/20/08	06/15/10			279.16	355.09	(75.93)
	2.0000	05/08/08	06/15/10			139.59	196.24	(56.65)
	1.0000	05/08/08	08/06/10			75.67	98.12	(22 45)
		Security Subtotal				***1,541.25***	***2,013.77***	***(472.52)***
ABB LTD SPON ADR	35.0000	01/25/08	06/15/10			649.42	870.98	(221 56)
	30 0000	01/29/08	06/15/10			556.65	756.16	(199 51)
	29 0000	01/30/08	06/15/10			538.10	716 17	(178 07)
	32.0000	03/20/08	06/30/10			556 92	768 32	(211 40)
		Security Subtotal				***2,301.09***	***3,111.63***	***(810.54)***
BARRICK GOLD CORPORATION	41.0000	02/05/09	03/26/10			1,526.41	1,577.43	(51.02)

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BAXTER INTERNTL INC	18.0000	11/12/08	04/20/10			1,074.34	1,079 00	(4.66)
	1.0000	11/12/08	04/20/10			59.69	59.94	(0.25)
	9.0000	11/12/08	04/21/10			528.12	539.49	(11.37)
		Security Subtotal				***1,662.15***	***1,678.43***	***(16.28)***
DENBURY RES INC	19 0000	11/16/07	10/19/10			330.56	515.66	(185.10)
	18 0000	05/08/08	10/19/10			313 17	573 47	(260.30)
	5.0000	08/14/08	10/19/10			86.99	121.51	(34.52)
	5 0000	08/15/08	10/19/10			86 99	119.99	(33.00)
	14 0000	08/18/08	10/19/10			243 57	337.96	(94 39)
		Security Subtotal				***1,061.28***	***1,668.59***	***(607.31)***
EXELON CORPORATION	3 0000	10/01/08	05/07/10			125.38	187.48	(62.10)
	15.0000	10/02/08	05/07/10			626.91	915.43	(288.52)
	17 0000	10/16/08	05/07/10			710.50	850 82	(140.32)
	16.0000	01/27/09	05/07/10			668.71	891 61	(222 90)
	18 0000	02/04/09	05/07/10			752.30	1,030 33	(278 03)
		Security Subtotal				***2,883.80***	***3,875.67***	***(991.87)***
GOLDMAN SACHS GROUP INC	9.0000	08/11/09	09/23/10			1,297.46	1,442.51	(145.05)
GILEAD SCIENCES INC COM	5.0000	07/09/08	01/26/10			224.71	274 71	(50 00)
	24.0000	07/23/08	01/26/10			1,078.61	1,264.46	(185.85)
	5.0000	07/23/08	05/05/10			198.49	263.43	(64 94)
	23 0000	09/11/08	05/05/10			913 10	1,107 00	(193 90)
	7.0000	09/11/08	05/07/10			270.29	336.92	(66.63)
	16.0000	02/04/09	05/07/10			617.80	831.36	(213.56)
		Security Subtotal				***3,303.00***	***4,077.88***	***(774.88)***
ILLUMINA INC COM	10 0000	02/25/08	01/22/10			369.54	370.83	(1.29)
	12 0000	05/08/08	01/22/10			443 45	472.53	(29.08)
	5.0000	07/11/08	01/22/10			184.78	215.90	(31.12)
	7.0000	07/11/08	03/23/10			277.51	302.26	(24.75)
		Security Subtotal				***1,275.28***	***1,361.52***	***(86.24)***
LOCKHEED MARTIN CORP	5.0000	05/08/08	02/23/10			385.76	527.69	(141 93)
	9.0000	07/23/08	02/23/10			694.37	949 09	(254.72)
	12.0000	10/24/08	02/23/10			925.83	946.51	(20.68)
	7.0000	01/27/09	02/23/10			540.07	569.59	(29 52)
	3.0000	02/04/09	02/23/10			231.47	241 29	(9.82)
		Security Subtotal				***2,777.50***	***3,234.17***	***(456.67)***
MONSANTO CO NEW DEL COM	23.0000	03/17/09	11/05/10			1,422.64	1,902.45	(479 81)

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
QIAGEN NV	25.0000	09/25/09	10/06/10			427 55	514 87	(87.32)
QUALCOMM INC	10 0000	10/10/06	05/26/10			357.03	371 09	(14 06)
	12.0000	10/11/06	05/26/10			428 44	449 29	(20 85)
	11.0000	11/14/06	05/26/10			392.74	402.35	(9 61)
	2.0000	03/13/07	05/26/10			71.40	84.08	(12.68)
	5.0000	08/02/07	05/26/10			178.51	209.28	(30.77)
	7.0000	08/03/07	05/26/10			249 92	294 55	(44.63)
	10 0000	08/23/07	05/26/10			357 04	377.33	(20 29)
	17 0000	08/24/07	05/26/10			606 97	644.27	(37.30)
	5.0000	09/11/08	05/26/10			178.53	243.36	(64.83)
	19.0000	09/11/08	06/29/10			632.05	924.77	(292.72)
	10.0000	01/27/09	06/29/10			332 67	363 07	(30.40)
		Security Subtotal				***3,785.30***	***4,363.44***	***(578.14)***
SHAW GROUP INC	9.0000	05/08/08	02/23/10			307.99	453.31	(145.32)
	15.0000	08/08/08	02/23/10			513.33	818.41	(305.08)
	15.0000	08/11/08	02/23/10			513.33	832 08	(318.75)
	12.0000	09/11/08	02/23/10			410.68	454.93	(44.25)
		Security Subtotal				***1,745.33***	***2,558.73***	***(813.40)***
SCHLUMBERGER LTD	8.0000	06/17/08	01/26/10			534.12	824.60	(290 48)
	12.0000	06/18/08	01/26/10			801.20	1,250.52	(449 32)
	11.0000	06/18/08	09/23/10			637.76	1,146.32	(508.56)
	11.0000	07/17/08	09/23/10			637.76	1,079.27	(441 51)
		Security Subtotal				***2,610.84***	***4,300.71***	***(1,689.87)***
TD AMERITRADE HLDG CORP	19.0000	12/21/07	05/12/10			357 79	378 34	(20 55)
	7.0000	02/05/08	05/28/10			124.68	125 50	(0.82)
		Security Subtotal				***482.47***	***503.84***	***(21.37)***
THERMO FISHER SCIENTIFIC	17.0000	05/21/08	03/01/10			825.15	1,010 85	(185.70)
TOYOTA MOTOR CORP ADR	6.0000	01/29/08	01/22/10			532.94	619.29	(86 35)
	2.0000	03/20/08	01/22/10			177.64	202.61	(24.97)
	4 0000	05/08/08	01/22/10			355.30	400 68	(45.38)
	5.0000	08/08/08	02/04/10			359.67	448.33	(88.66)
	14.0000	08/11/08	02/04/10			1,007.09	1,287.43	(280.34)
	14.0000	10/21/08	02/04/10			1,007.10	1,024 85	(17.75)
		Security Subtotal				***3,439.74***	***3,983.19***	***(543.45)***

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TOYOTA MOTOR CORP ADR								
		Long Term Capital Losses Subtotal				42,155.25	51,186.06	(9,030.81)
NET LONG TERM CAPITAL GAIN (LOSS)								29,264.76
TOTAL CAPITAL GAINS AND LOSSES						380,238.50	340,728.10	39,510.40
TOTAL REPORTABLE GROSS PROCEEDS						380,238.50		
DIFFERENCE						0.00 **		

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e g., liquidation of fractional shares and the proceeds from certain tender offers) It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e g., option premium received).

(B) Bonds purchased at a premium show amortization.

(A) Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and may include Original Issue Discount, and/or premium or market discount adjustments, if applicable. These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis A negative figure indicates a net reduction in cost basis due to such factors as premium amortization

(C) The Cost Basis reflects adjustments for amortized and/or accreted amounts.

FRANK R SIMONI

2010 ANNUAL STATEMENT SUMMARY

2010 REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	18,537.15	(8,291.51)	38,295.57	(9,030.81)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CITIZENS BANK	149.
MERRILL LYNCH BANK INTEREST	132.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	281.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CITIZENS BANK	85.	0.	85.
MERRILL LYNCH BOND INTEREST 02078	16,624.	0.	16,624.
MERRILL LYNCH BOND INTEREST 07743	2,599.	0.	2,599.
MERRILL LYNCH BOND INTEREST 164313	16,311.	0.	16,311.
MERRILL LYNCH DIVIDENDS 02078	2,968.	0.	2,968.
MERRILL LYNCH DIVIDENDS 07743	8,174.	0.	8,174.
MERRILL LYNCH DIVIDENDS 164313	2,258.	0.	2,258.
MERRILL LYNCH FOREIGN DIVIDENDS	454.	0.	454.
MERRILL LYNCH FOREIGN DIVIDENDS 02078	748.	0.	748.
MERRILL LYNCH MUNICIPAL BOND INTEREST 02078	4,530.	0.	4,530.
MERRILL LYNCH MUNICIPAL BOND INTEREST 164313	8,301.	0.	8,301.
MERRILL LYNCH US OBLIGATIONS INTEREST 02078	2,688.	0.	2,688.
MERRILL LYNCH US OBLIGATIONS INTEREST 07743	3,303.	0.	3,303.
MERRILL LYNCH US OBLIGATIONS INTEREST 164313	11,828.	0.	11,828.
VANGUARD QUALIFIED DIVIDENDS	14,307.	0.	14,307.
TOTAL TO FM 990-PF, PART I, LN 4	95,178.	0.	95,178.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	1,368.	1,368.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,368.	1,368.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,100.	2,100.		0.
TO FORM 990-PF, PG 1, LN 16B	2,100.	2,100.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	11,333.	11,333.		0.
TO FORM 990-PF, PG 1, LN 16C	11,333.	11,333.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	164.	164.		0.
TO FORM 990-PF, PG 1, LN 18	164.	164.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MASS FILING FEE	85.	85.		0.
MISCELLANEOUS EXPENSE	33.	33.		0.
INVESTMENT EXPENSE	78.	78.		0.
TO FORM 990-PF, PG 1, LN 23	196.	196.		0.

FORM 990-PF OTHER FUNDS STATEMENT 8

DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
UNDISTRIBUTED INCOME	1,359,404.	1,442,430.
FOUNDATION PRINCIPAL	1,298,134.	1,298,134.
TOTAL TO FORM 990-PF, PART II, LINE 29	2,657,538.	2,740,564.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ML/BOFA - US GOVERMENT OBLIGATIONS	X		0.	0.
ML/BOFA - MUNICIPAL BONDS		X	0.	0.
MERRILL LYNCH - US GOVERMENT OBLIGATIONS	X		103,098.	103,098.
MERRILL LYNCH - MUNICIPAL BONDS		X	288,429.	288,429.
TOTAL U.S. GOVERNMENT OBLIGATIONS			103,098.	103,098.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			288,429.	288,429.
TOTAL TO FORM 990-PF, PART II, LINE 10A			391,527.	391,527.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ML/BOFA - CORPORATE BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	0.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH CORPORATE BONDS	950,824.	950,824.
TOTAL TO FORM 990-PF, PART II, LINE 10C	950,824.	950,824.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH-REGENT-INVEST	COST	497,174.	497,174.
VANGUARD FUND	COST	684,941.	684,941.
ML/BOFA - MUTUTAL FUNDS	COST	0.	0.
MERRILL LYNCH - MUTUTAL FUNDS	COST	4,032.	4,032.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,186,147.	1,186,147.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CANTON COUNCIL ON AGING 660 WASHINGTON STREET CANTON, MA 02021	N/A MEDICAL	EXEMPT	2,000.
CANTON FIRE DEPARTMENT 99 REVERE STREET CANTON, MA 02021	N/A EDUCATIONAL	EXEMPT	2,500.
CATHEDRAL HIGH SCHOOL 260 SURREY ROAD SPRINGFIELD, MA 01118	N/A EDUCATIONAL	EXEMPT	2,000.
LAHEY CLINIC FOUNDATION 41 MALL ROAD BURLINGTON, MA 01805	N/A MEDICAL	EXEMPT	10,000.
MORRILL MEM. LIBRARY LITERACY PROGRAM 33 WALPOLE STREET NORWOOD, MA 02062	N/A EDUCATIONAL	EXEMPT	5,000.
N.E. SINAI HOSPITAL 150 YORK STREET STOUGHTON, MA 02072	N/A MEDICAL	EXEMPT	20,000.
NORFOLK ADVOCATES FOR CHILDREN 12 PAYSON ROAD FOXBOROUGH, MA 02035	N/A CHILD ADVOCACY	EXEMPT	1,000.
NORWOOD COUNCIL ON AGING 70 LEDGEVIEW DRIVE NORWOOD, MA 02062	N/A EDUCATIONAL	EXEMPT	1,000.

NORWOOD SCHOLARSHIP FOUNDATION P.O. BOX 112 NORWOOD, MA 02062	N/A EDUCATIONAL	EXEMPT	5,000.
RON BURTON TRAINING VILLAGE P.O. BOX 2 HUBBARDSTON, MA 01452	N/A EDUCATIONAL	EXEMPT	2,000.
ROXBURY LATIN SCHOOL 101 ST. TERESA AVE WEST ROXBURY, MA 02132	N/A EDUCATIONAL	EXEMPT	1,000.
XAVERIAN BROTHERS HIGH SCHOOL 800 CLAPBOARDTREE STREET WESTWOOD, MA 02090	N/A EDUCATIONAL	EXEMPT	5,000.
YOUNG LIFE P.O. BOX 520 COLORADO SPRINGS, CO 80901	N/A MEDICAL	EXEMPT	3,000.
CANTON POLICE DEPARTMENT 1492 WASHINGTON STREET CANTON, MA 02021	N/A EDUCATIONAL	EXEMPT	3,000.
MORSE HOUSE 566 WASHINGTON STREET NORWOOD, MA 02062	N/A EDUCATIONAL	EXEMPT	3,000.
CLARKE SCHOOLS FOR HEARING & SPEECH 1 WHITMAN ROAD CANTON, MA 02021	N/A EDUCATIONAL	EXEMPT	2,000.
CANTON AREA HELPLINE 1040 TURNPIKE STREET CANTON, MA 02021	N/A WELLFARE ASSISTANCE	EXEMPT	2,000.
CANTON HIGH SCHOOL 900 WASHINGTON STREET CANTON, MA 02021	N/A EDUCATIONAL	EXEMPT	3,000.

NORWOOD PUBLIC SCHOOL NURSES 275 PROSPECT STREET NORWOOD, MA 02062	N/A EDUCATIONAL/MEDICAL	EXEMPT	2,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			74,500.