Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: NEW ENGLAND BIOLABS FOUNDATION

A Employer identification number: 04-2776213

Number and street (or P O box number if mail is not delivered to street address): 240 COUNTY ROAD | Room/suite:

B Telephone number (see the instructions): (978) 998-7996

City or town: IPSWICH | State: MA | ZIP code: 01938-2723

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 6,900,849.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (att sch)	163,739.			
2	Ck ► [ ] if the foundn is **not** req to att Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	183,287.	183,287.		
5a	Gross rents				
b	Net rental income or (loss)		L-6a Stmt		
6a	Net gain/(loss) from sale of assets not on line 10	133,116.			
b	Gross sales price for all assets on line 6a 5,265,672.				
7	Capital gain net income (from Part IV, line 2)		133,116.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	480,142.	316,403.		
13	Compensation of officers, directors, trustees, etc	96,987.			96,987.
14	Other employee salaries and wages				
15	Pension plans, employee benefits	26,562.			26,562.
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) L-16b Stmt	7,874.	5,906.		1,968.
c	Other prof fees (attach sch) L-16c Stmt	51,197.	50,611.		
17	Interest				
18	Taxes (attach schedule)(see instr) See Line 18 Stmt	9,254.	183.		7,471.
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	10,208.			10,208.
22	Printing and publications				
23	Other expenses (attach schedule) See Line 23 Stmt	24,681.			24,681.
24	**Total operating and administrative expenses.** Add lines 13 through 23	226,763.	56,700.		167,877.
25	Contributions, gifts, grants paid	395,700.			395,700.
26	**Total expenses and disbursements.** Add lines 24 and 25	622,463.	56,700.		563,577.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-142,321.			
b	**Net investment income** (if negative, enter 0)		259,703.		
c	**Adjusted net income** (if negative, enter -0-)				

REVENUE

OPERATING AND ADMINISTRATIVE EXPENSES

SCANNED NOV 22 2011

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9/16

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	271,092.	303,726.	303,726.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) L-10a Stmt	279,394.	218,346.	222,888.
	b	Investments – corporate stock (attach schedule) L-10b Stmt	4,419,706.	4,312,609.	5,021,089.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt		669,813.	683,022.
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) L-13 Stmt	1,401,771.	721,448.	670,124.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► L-15 Stmt)	307,714.	674,907.	0.
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	6,679,677.	6,900,849.	6,900,849.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	6,679,677.	6,892,849.	
	25	Temporarily restricted		8,000.	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see the instructions)	6,679,677.	6,900,849.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	6,679,677.	6,900,849.	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,679,677.
2	Enter amount from Part I, line 27a	2	-142,321.
3	Other increases not included in line 2 (itemize) ► NET UNREALIZED GAIN ON INVESTMENT	3	363,493.
4	Add lines 1, 2, and 3	4	6,900,849.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	6,900,849.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Acct 680	P	various	various
b	Acct 430	P	various	various
c	Acct 429	P	various	various
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,092,748.		1,140,913.	-48,165.
b	2,188,860.		2,072,403.	116,457.
c	1,984,064.		1,919,240.	64,824.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-48,165.
b	0.	0.	0.	116,457.
c	0.	0.	0.	64,824.
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	133,116.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	476,119.	6,087,172.	0.078217
2008	520,581.	6,863,832.	0.075844
2007	533,950.	8,183,512.	0.065247
2006	616,254.	8,210,645.	0.075055
2005	407,368.	8,120,868.	0.050163

2	**Total** of line 1, column (d)	2	0.344526
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.068905
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	6,536,860.
5	Multiply line 4 by line 3	5	450,422.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,597.
7	Add lines 5 and 6	7	453,019.
8	Enter qualifying distributions from Part XII, line 4	8	563,577.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _ _ _ _ _ _ _ **(attach copy of letter if necessary – see instr.)**					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b				1	2,597.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)				2	0.
3 Add lines 1 and 2				3	2,597.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)				4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-				5	2,597.
6 Credits/Payments.					
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	1,200.			
b Exempt foreign organizations – tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c	1,958.			
d Backup withholding erroneously withheld	6d				
7 Total credits and payments Add lines 6a through 6d				7	3,158.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached				8	2.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►				9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►				10	559.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ►		559.	**Refunded** ►	11	

Part VII-A — Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► MA - Massachusetts			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► www.nebf.org

14 The books are in care of ► JESSICA BROWN Telephone no ► (978) 998-7996

Located at ► 240 COUNTY ROAD IPSWICH MA ZIP + 4 ► 01938-2723

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► [ ]

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JESSICA L BROWN 275 HIGH ROAD NEWBURY MA 01951	EXECUTIVE DIRECTOR 30.00	68,446.	0.	0.
DR. HENRY PAULUS 20 STANIFORD STREET BOSTON MA 02472	TRUSTEE 5.00	0.	0.	0.
DAVID C. COMB 1 TRASK LANE DANVERS MA 01923	TRUSTEE 5.00	0.	0.	0.
HEIDI ELLARD 15 FOREST LANE BOXFORD MA 01921	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SMITH BARNEY 1 PENN PLAZA NEW YORK NY 10001	INVESTMENT ADVICE	50,024.
Total number of others receiving over $50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	6,348,997.
b	Average of monthly cash balances	1b	287,409.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,636,406.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,636,406.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	99,546.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,536,860.
6	**Minimum investment return.** Enter 5% of line 5	6	326,843.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	326,843.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,597.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,597.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	324,246.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	324,246.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	324,246.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	563,577.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	563,577.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,597.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	560,980.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					324,246.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2010					
a From 2005	4,659.				
b From 2006	216,396.				
c From 2007	277,631.				
d From 2008	282,982.				
e From 2009	172,768.				
f **Total** of lines 3a through e		954,436.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 563,577.					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2010 distributable amount					324,117.
e Remaining amount distributed out of corpus		239,460.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,193,896.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					129.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		4,659.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		1,189,237.			
10 Analysis of line 9					
a Excess from 2006	216,396.				
b Excess from 2007	277,631.				
c Excess from 2008	282,982.				
d Excess from 2009	172,768.				
e Excess from 2010	239,460.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SEE ATTACHED SEE ATTACHED MA 01938	N/A	501(c)(3) ORGANIZATIO	SEE ATTACHED	395,700.
Total			► 3a	395,700.
b *Approved for future payment*				
SEE ATTACHED SEE ATTACHED SEE ATTACHED MA 01938	N/A	501(c)(3) ORGANIZATIO	SEE ATTACHED	71,000.
Total			► 3b	71,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	183,287.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		133,116.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				183,287.	133,116.
13 Total. Add line 12, columns (b), (d), and (e)				13	316,403.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
8	Investment income is used to provide grants

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer or trustee | Date: 1/14 Nov 2011 | Title: PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
Timothy F. Hagan, CPA		09/21/11		

Firm's name ▶ BERNARD, JOHNSON & COMPANY, P.C. | Firm's EIN ▶

Firm's address ▶ 15 MAIN STREET, TOPSFIELD MA 01983 | Phone no (978) 887-2220

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545 0047

2010

Name of the organization	Employer identification number
NEW ENGLAND BIOLABS FOUNDATION	04-2776213

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(_____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $ __________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
NEW ENGLAND BIOLABS FOUNDATION	04-2776213

Part I **Contributors** (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NEW ENGLAND BIOLABS, INC 240 COUNTY ROAD IPSWICH MA 01938	$ 145,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	DONALD COMB 240 COUNTY ROAD IPSWICH MA 01938	$ 50,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2010

Name	Employer Identification Number
NEW ENGLAND BIOLABS FOUNDATION	04-2776213

Asset Information:

Description of Property: Stock sold various see attached
Date Acquired: various How Acquired. Purchased
Date Sold various Name of Buyer:
Sales Price 5,265,672. Cost or other basis (do not reduce by depreciation) 5,132,556.
Sales Expense Valuation Method
Total Gain (Loss): 133,116. Accumulation Depreciation

Description of Property
Date Acquired How Acquired
Date Sold Name of Buyer
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulation Depreciation

Description of Property
Date Acquired How Acquired
Date Sold Name of Buyer
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulation Depreciation.

Description of Property
Date Acquired: How Acquired
Date Sold Name of Buyer
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulation Depreciation

Description of Property
Date Acquired: How Acquired
Date Sold Name of Buyer
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulation Depreciation

Description of Property.
Date Acquired How Acquired
Date Sold Name of Buyer
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss). Accumulation Depreciation

Description of Property
Date Acquired How Acquired
Date Sold Name of Buyer
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulation Depreciation

Description of Property
Date Acquired How Acquired
Date Sold Name of Buyer
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulation Depreciation

Underpayment Penalty Statement

2010

► Attach to return

Name	Employer Identification No
NEW ENGLAND BIOLABS FOUNDATION	04-2776213

'Event'	Date	Amount Due	Amount Paid	Balance Due (Overpayment)	Percent	# of Days	Penalty
Amount Due	05/15/10	263.		263.	4.00	0	
Applied	05/15/10		542.	-279.	4.00		
Amount Due	06/15/10	265.		-14.	4.00		
Amount Due	09/15/10	265.		251.	4.00	83	2.28
Payment	12/07/10		658.	-407.	4.00		
Amount Due	12/15/10	265.		-142.	4.00		
Date Filed	05/15/11			-142.	3.00		

Total Penalty 2.28

cpcv1401 SCR 08/10/10

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
PAYROLL TAXES	7,471.			7,471.
STATE FILING FEES	125.	125.		
FOREIGN TAXES	1,658.	58.		
Total	9,254.	183.		7,471.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
OFFICE EXPENSE	2,187.			2,187.
PAYROLL SERVICE FEES	2,457.			2,457.
MISCELLANEOUS	403.			403.
DUES AND SUBSCRIPTIONS	2,450.			2,450.
EVALUATION/GRANTEE NETWORKING	16,644.			16,644.
ENTERTAINMENT	540.			540.
Total	24,681.			24,681.

Form 990-PF, Page 10, Part XV, Line 2
Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

Name JESSICA BROWN
Address 240 COUNTY ROAD
City, St, Zip, Phone IPSWICH MA 01938-2723 (978) 998-7996

The form in which applications should be submitted and information and materials they should include.
SEE ATTACHED NOTE

Any submission deadlines
APPLICATIONS ARE REVIEWED TWICE A YEAR.

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
SEE ATTACHED NOTE

Name Susan Foster
Address 240 County Rd
City, St, Zip, Phone Ipswich MA 01938 (978) 998-7996

The form in which applications should be submitted and information and materials they should include·
SEE NOTE

Any submission deadlines·
MUST BE POSTMARKED BY MARCH 1 OR SEPTEMBER 1.

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
SEE ATTACHED NOTE

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BERNARD JOHNSON & CO	REVIEW & TAX	7,874.	5,906.		1,968.
Total		7,874.	5,906.		1,968.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SMITHBARNEY	INVESTMENT MANAGEMENT	50,024.	50,024.		
GAIL McELHINNEY	BOOKKEEPING	1,173.	587.		
Total		51,197.	50,611.		

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
GOVERNMENT OBLIGATIONS			218,346.	222,888.
Total			218,346.	222,888.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
CORPORATE EQUITIES	4,312,609.	5,021,089.
Total	4,312,609.	5,021,089.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	669,813.	683,022.
Total	669,813.	683,022.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS	200,109.	201,977.
CERTIFICATE OF DEPOSIT - LT	0.	0.
UNIT INVESTMENT TRUSTS	0.	0.
MORTGAGE AND ASSET BACKED SECURITIES	521,339.	468,147.
Total	721,448.	670,124.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
UNREALIZED GAIN ON INVESTMENTS	307,714.	674,907.	0.
Total	307,714.	674,907.	0.

Additional Information For Tax Return

NEW ENGLAND BIOLABS FOUNDATION 04-2776213

Form 990-PF,p10: Part XV, Line 2b-1

A HISTORY OF THE ORGANIZATION AND ITS FUNDING SOURCES/SUMMARY OF THE PROPOSAL/GOALS/MEANS FOR ACHIEVING THOSE GOALS/BUDGET AND TIMETABLE/OTHER SOURCES OF SUPPORT FOR THE PROJECT.

Form 990-PF,p10: Part XV, Line 2d-1

THE FOUNDATION ORDINARILY LIMITS ITS GRANTS IN THE U.S. TO THE GREATER BOSTON/NORTH SHORE AREA. THE FOUNDATION PREFERS TO HELP ORGANIZATIONS START PROJECTS

Form 990-PF,p10: Part XV, Line 2b-2

AN APPENDIX CONTAINING: THE NAMES OF THE BOARD OF DIRECTORS, RESUME(S) OF PROJECT PRINCIPAL(S), TWO (2) YEARS OF FINANCIAL STATEMENTS OR A CURRENT FORM 990, TAX DETERMINATION LETTER, PROJECT LITERATURE OR PUBLISHED ARTICLES

Form 990-PF,p10: Part XV, Line 2d-2

WITH THE UNDERSTANDING THAT ONCE ESTABLISHED FUNDING FROM OTHER SOURCES WILL BE SOUGHT. GRASSROOTS ORGANIZATIONS, EMERGING SUPPORT GROUPS AND CHARITABLE ORGANIZATIONS ARE ENCOURAGED TO APPLY.

New England Biolabs Foundation

Special Project
ARTCORPS

Home Contact the Foundation

Vision of the Foundation

> Guiding Principles
> Funding Priorities
> Geographic Focus
> Grant Restrictions

Application Guidelines

> Who Can Apply
> Preliminary Inquiry
> Application Deadlines
> How to Apply
> Application Contents
> Tips from the Director
> Other Funding Information

If Funded

> Award Distribution
> End of Project Report

Previous Awards

Who Can Apply

Version en español

- Grassroots and community-based organizations (CBOs)
- Other non-profit, charitable organizations (NGOs)
- Emerging support groups

Preliminary Inquiry

The first step in the process is to make a preliminary inquiry to the Foundation with a one page letter or e-mail briefly describing your project

Send your e-mail inquiries to Susan Foster: fosters@nebf org

We will review your inquiry and let you know if it would be appropriate to develop a full proposal for consideration by the NEBF board First-time applicants are encouraged keep in mind the following points before sending an inquiry

- Only projects within our areas of **geographic focus** will be considered
- Only projects within our **priority areas of interest** will be considered We urge you to review carefully the Foundation's Funding Priorities and Mission Statement before making an inquiry
- The inquiry is an important first step in the process of approaching the foundation and provides a basis for us to discuss with you the possibility of developing a full proposal
- In order to allow time for this process, you are encouraged to send your inquiry well in advance of the application deadline

Please note:

As of 2011 we will no longer consider an application that has not been preceded by an inquiry

As we are a small foundation with limited staff capacity, we regret that we are unable to reply to inquiries that are outside of our geographic focus

New England Biolabs Foundation

Special Project
ARTCORPS

International Grants

Version en español

The Foundation encourages proposals for community based projects in developing countries where even a small dollar amount can make a tremendous impact However, due to the size of the Foundation, we must limit our grants to specific countries

As of last year, the foundation has begun to narrow the geographic focus of our international grant-making to a few priority regions We will be considering project proposals from the following countries

Central America

- Gulf of Honduras countries (Belize, Guatemala, Honduras)

South America

- Andean countries (Bolivia, Ecuador, Peru)

Africa

- West Africa (Ghana, Cameroon)

In addition, we will consider invited proposals from several countries where we have been working over the past decade These include

- Papua New Guinea
- Tanzania
- Nicaragua
- El Salvador

U.S. Grants

While the Foundation's emphasis is on working internationally, we do fund a limited number of local projects in communities of the North Shore of Massachusetts where we are based Organizations working in this region are welcome to approach the foundation with inquiries for projects that fall within the guidelines posted here (Funding Priorities)

MorganStanley
SmithBarney

Ref: 00000075 00001739

Reserved Client Financial Management Account

December 1 - December 31, 2010

N E BIO LABS FOUNDATION **Account number 315-0C680-11 021**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
LORD ABBETT FLOATING RATE FD CL A CONFIRM #500001400372721	03/02/10 05/20/10 Sold	10,893.246	**$ 100,000.00**	$ 9.18	9.17 **99,891.07**	($ 108.93)	ST	($ 108.93)	ST	($ 108.93) $ 0.00
WMMS 2004-RS1 CL A 11 DUE 11/25/2033 RATE 5 500 YIELDS VARY DUE TO CHANGES IN	05/21/04 03/02/10 Sold	100,000	**96,000.00**	96.00	93.00 **92,999.99**	(3,000.01)	LT	(3,000.01)	LT	(3,000.01) 0.00
WELLS FARGO MTG BACKED SEC SERIES 2004-1 CLASS A12 DUE 02/25/2034 RATE 5.500 YIELDS VARY DUE TO CHANGES IN	06/29/04 10/05/10 Sold	70,000	**66,850.00**	95.50	95.875 **67,112.50**	262.50	LT	262.50	LT	262.50 0.00
Total realized gain or (loss) this period			**$ 0.00**		**$ 0.00**	**$ 0.00**		**$ 0.00**		
Total Long Term year-to-date						**($ 48,056.55)**		**($ 48,056.55)**		
Total Short Term year-to-date						**($ 731.60)**		**($ 108.93)**		
Total realized gain or (loss) year-to-date			**$ 855,913.53**		**$ 807,748.05**	**($ 48,788.15)**		**($ 48,165.48)**		
Total realized Capital gain or (loss) year-to-date										**($ 48,165.48)**

R The basis for this tax lot has been adjusted due to a reclassification of income.

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

N E BIO LABS FOUNDATION **Account number 315-0C680-11 021**

Capital gains distributions

Date	Description	Comment		Long Term	Short Term	Amount
12/17/10	LORD ABBETT SHORT DURATION INCOME FUND CLASS A	L/T GNS ON	43908 2700 SHS	$ 48.30		$ 48.30
12/17/10	LORD ABBETT SHORT DURATION INCOME FUND CLASS A	S/T GNS ON	43908.2700 SHS		1,062.58	1,062 58
Total income from capital gains distributions				**$ 48.30**	**$ 1,062.58**	**$ 1,110.88**

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from you, trades are allocated using the FIFO (first-in/first-out) method. Day traders should therefore not rely on this section for day trading results. Your reinvestment activity has been summarized. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
BANK OF AMERICA MTG SEC SERIES 2004-3 CLASS 2A12 DUE 04/25/2034 RATE 5.500 YIELDS VARY DUE TO CHANGES IN	05/25/04 06/22/10 Sold	100,000	**$ 94,125.00**	$ 94.12	93.25 **93,250.00**	($ 875.00) LT	($ 875.00) LT	($ 875.00) $ 0.00
BANK OF AMERICA MTG SEC SERIES 2004-6 CLASS 2A4 DUE 07/25/2034 RATE 6 250 YIELDS VARY DUE TO CHANGES IN	06/28/04 06/22/10 Sold	100,000	**101,750.00**	101.75	94.875 **94,875.00**	(6,875.00) LT	(6,875.00) LT	(6,875.00) 0 00
CITICORP MTG SEC INC SERIES 2004-5 CLASS 1A17 DUE 09/25/2034 RATE 5.500 YIELDS VARY DUE TO CHANGES IN	08/17/04 10/13/10 Sold	100,000	**99,750 00**	99.75	98.00 **98,000.00**	(1,750.00) LT	(1,750.00) LT	(1,750.00) 0.00
UTS CLAY, RENEWABLE & ALTERNATIVE ENERGY PORT SER 7 MONTHLY CASH	09/04/08 10/26/10 Redemption	8,118	**72,438.53**	9.23	**36,619.49**	(35,819.04) LT R	(35,819.04) LT	(35,819.04) 0.00
FEDERAL HOME LOAN BANK CONS BONDS BK/ENTRY STEP UP DTD 07/30/2009 DUE 07/30/2021 RATE 4.000	07/27/09 02/01/10 Redemption	100,000	100,622.67 **100,000.00**	100.62 100.00	**100,000.00**	**(622.67) ST**	**0.00 ST**	0.00 **0.00**
FEDERAL HOME LOAN BANK CONS BONDS BK/ENTRY STEP UP DTD 08/05/2009 DUE 08/05/2024 RATE 4.000	07/24/09 05/05/10 Redemption	125,000	125,000.00 **125,000.00**	100.00 100.00	**125,000.00**		**0 00**	0.00 **0.00**

N E BIO LABS FOUNDATION ***Account number 315-0D430-12 463***

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
XILINX INC	12/22/09	1,350	$ 33,736.37	$ 24 98	28.93	$ 5,318.73 LT	$ 5,318.73 LT	$ 5,318.73
CGMI AND/OR ITS AFFILIATES	12/27/10 Sold				39,055.10			$ 0.00
Total Long Term this period						**$ 15,445 40**	**$ 15,445.40**	
Total Short Term this period						**$ 15,567.13**	**$ 15,567.13**	
Total realized gain or (loss) this period			**$ 283,301.58**		**$ 314,314.11**	**$ 31,012.53**	**$ 31,012.53**	
Total realized Capital gain or (loss) this period								**$ 31,012.53**
Total Long Term year-to-date						**$ 61,751.58**	**$ 61,751.58**	
Total Short Term year-to-date						**$ 53,572.34**	**$ 54,725 54**	
Total realized gain or (loss) year-to-date			**$ 2,072,386.07**		**$ 2,188,863.19**	**$ 115,323.92**	**$ 116,477.12**	
Total realized Ordinary income year-to-date								**$ 20 00**
Total realized Capital gain or (loss) year-to-date								**$ 116,457.12**

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs

Message: *In the wake of extreme volume and volatility impacting the various debt markets, please be aware that security valuations reflected under the "Current Value" heading of your client statement and/or the "Market Value" of your account position page online, may not necessarily be reflective of actual market prices at which debt securities may be purchased or sold.*

Statement valuations provided to us through our pricing sources may not necessarily be indicative of where you may ultimately be able to buy or sell a debt security due to various factors. These factors include, but are not limited to, liquidity of the specific security and overall market, trade size, general credit quality and independent credit ratings, security product attributes such as call provisions and other features disclosed in security prospectuses and debt covenants, supply/demand imbalances in the market, and general volatility attributable to the issuer or overall market in general.

Message: ***Important notice regarding Current Value for certain securities*** *With respect to certain instruments, including but not limited to mortgage, asset-backed, structured and high-yield securities, the "Current Value" information herein is an estimate of value and is provided solely for general information purposes. "Current Value" reflects estimated general value as of the statement date and the actual market price can be determined only if and when a trade is executed in the market. "Current Value" is subject to change at any time, without notice, based on a variety of factors, including but not limited to current increased market volatility and illiquidity. Our view of these factors as well as underlying assumptions may differ from that of other parties and, consequently, valuations provided by other parties may be significantly different. "Current Value" is based on information derived from sources believed to be reliable, though some of the information is available only periodically and, as a result, may not be timely. Moreover, we have not independently verified such information. Please call your Financial Advisor if you have any questions or wish any additional information concerning the above.*

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
CAMPBELL SOUP CO	02/03/10 12/27/10 Sold	1,013	**$ 33,783.45**	$ 33.34	34.49 **34,937.87**	$ 1,154.42	ST	$ 1,154.42	ST	$ 1,154.42 $ 0.00
CISCO SYS INC CGMI AND/OR ITS AFFILIATES	06/21/04 12/27/10 Sold	644	**14,779.80**	22.95	20.12 **12,957.06**	(1,822.74)	LT	(1,822.74)	LT	(1,822.74) 0.00
	09/09/04 12/27/10 Sold	440	**8,786.80**	19.97	20.12 **8,852.65**	65.85	LT	65.85	LT	65.85 0.00
	03/17/05 12/27/10 Sold	350	**6,338.15**	18.10	20.12 **7,041.88**	703.73	LT	703.73	LT	703.73 0.00
	Total	**1,434**	**$ 29,904.75**		**$ 28,851.59**	**($ 1,053.16)**		**($ 1,053.16)**		**($ 1,053.16)** **$ 0.00**
CONAGRA FOODS INC	08/19/10 12/27/10 Sold	1,540	**33,417.85**	21.69	22.424 **34,533.76**	1,115.91	ST	1,115.91	ST	1,115.91 0.00
CORNING INC	08/19/10 12/27/10 Sold	1,940	**31,330.81**	16.14	19 43 **37,693.75**	6,362.94	ST	6,362.94	ST	6,362.94 0.00
EMC CORP-MASS	03/26/09 12/27/10 Sold	121	**1,444.74**	11 94	23.16 **2,802.32**	1,357.58	LT	1,357.58	LT	1,357.58 0.00
HUMANA INC	04/28/09 12/27/10 Sold	120	**3,597.52**	29 97	55 09 **6,610.70**	3,013.18	LT	3,013.18	LT	3,013.18 0.00
MATTEL INC DE CGMI AND/OR ITS AFFILIATES	02/18/10 12/27/10 Sold	1,615	**35,029.19**	21.68	25.93 **41,876.24**	6,847.05	ST	6,847.05	ST	6,847.05 0.00
NATIONAL OILWELL VARCO INC	12/24/08 12/27/10 Sold	142	**3,187.90**	22.45	64.67 **9,183.01**	5,995.11	LT	5,995.11	LT	5,995.11 0.00
OIL STATES INTERNATIONAL INC	08/19/10 12/27/10 Sold	100	**4,252.79**	42.52	63.74 **6,373.90**	2,121.11	ST	2,121.11	ST	2,121.11 0.00
PROGRESSIVE CORP-OHIO-	05/11/10 12/27/10 Sold	1,500	**30,524 85**	20.34	19.79 **29,684.49**	(840.36)	ST	(840.36)	ST	(840.36) 0.00
TEXAS INSTRUMENTS INC	11/25/09 12/27/10 Sold	114	**2,873 87**	25 20	32.35 **3,687.83**	813.96	LT	813.96	LT	813.96 0.00

Qualified dividends *continued*

Date	Description	Comment	Taxable	Non-taxable	Amount
12/29/10	PROGRESSIVE CORP-OHIO-	CASH DIV ON 1500.0000 SHS X/D 12/16/10	$ 1,500.00		$ 1,500 00
12/30/10	HEWLETT PACKARD CO	CASH DIV ON 750.0000 SHS X/D 12/13/10	60 00		60.00
12/31/10	DEVON ENERGY CORP NEW	CASH DIV ON 510.0000 SHS X/D 12/13/10	81.60		81.60
12/31/10	NYSE EURONEXT	CASH DIV ON 1281.0000 SHS X/D 12/13/10	384 30		384.30
Total qualified dividends earned			**$ 6,784.57**	**$ 0.00**	**$ 6,784.57**

Money fund earnings

Date	Description	Comment	Taxable	Non-taxable	Amount
12/31/10	WESTERN ASSET MONEY MARKET FUND CLASS A	REINVESTED FOR PERIOD 12/01/10-01/02/11 33 DAYS AVERAGE YIELD .06 %.	$ 2.06		$ 2.06
12/31/10	WESTERN ASSET GOVERNMENT MONEY MARKET FUND CLASS A	REINVESTED FOR PERIOD 12/01/10-01/02/11 33 DAYS AVERAGE YIELD .04 %.	.60		.60
Total earnings from money fund			**$ 2.66**	**$ 0 00**	**$ 2.66**

GAIN/LOSS DETAILS

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Realized gain or loss

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
TYCO ELECTRONICS LTD	04/19/10 12/27/10 Sold	180	**$ 5,038 20**	$ 28.15	35.39 **6,370.11**	$ 1,331.91	ST	$ 1,331.91	ST	$ 1,331 91 $ 0 00
BANK OF MONTREAL	04/19/10 12/27/10 Sold	200	**12,672 00**	63.36	56 30 **11,259.81**	(1,412.19)	ST	(1,412.19)	ST	(1,412.19) 0.00
	05/11/10 12/27/10 Sold	380	**22,507 29**	59.22	56.30 **21,393 63**	(1,113.66)	ST	(1,113.66)	ST	(1,113.66) 0.00
	Total	**580**	**$ 35,179.29**		**$ 32,653.44**	**($ 2,525.85)**		**($ 2,525.85)**		**($ 2,525 85)** **$ 0 00**

New England Biolabs Foundation
Transactions by Account
As of December 31, 2010

Name	Address	Paid Amount
Artcorps	240 County Way, Ipswich, MA 01938	**120,000.00**
AFRICA Cameroon	Foncha Street, PO Box 5047, Nkwen, Bamenda, Cameroon	7,500 00
Ahado Youth Environmental Club	P O Box 341Hohoe, Volta, Ghana	4,000 00
APROSARSTUN	Livingston, Izabal, Guatemala, C A	6,000 00
Art Harbor	Box 818, Rockport, MA 01966	2,500 00
ASCECHI	calle Ceiba Poligono, N1 Barrio Dolores, Chinameca, El Salvad	4,000 00
ASMUDES	Calle Destavamento 130 #340, Sucre, Boliva	6,000 00
Asociacion para la Conservacion de	Islas Virgienes 148, Lima 12, Peru	2,350 00
Cameroon Ecovillage	Box 13, New Province, Kumbo, Cameroon	4,000 00
Cameroon Gender & Environment Watch	P O Box 185C106, Yaounde, Cameroon	1,000 00
Cape Ann Museum	27 Pleasant Street, Goucester, MA 01930	4,500 00
Center Sachamama	36A Dana St , Cambridge, MA	5,000 00
Cultural Survival	215 Prospect Street, Cambridge, MA	10,000 00
Ecologic - AJAASSPIB	25 Mt Auburn St #23, Cambridge, MA 02138	8,500 00
EDYM Enviromental Development Youth Movem	Box 5, Have, Ghana	5,500 00
Enhancement of Environment	P O Box 14, Jirapa Upper Region, Ghana	5,000 00
Enhancement of the Environment Foundation	Box 34, Bogoso, Western Region, Ghana	4,500 00
Enrich the World	1580 Westbrook Plaza Drive, Winston-Salem, NC 27103	1,000 00
Essex County Trails Association	PO Box 358, Hamilton, MA 01936	6,000 00
Forestry & Environmental Conservation	Box 602, Kumba, Cameroon	5,000 00
FUNDACHINEMECA	c/o United Salvadoran Communities, 9219 Broadwater Drive, G	2,000 00
FUNDAHMER	Postal 3372, Centro de Gobierno, El Salvador, San Salvador	6,000 00
GLOFEED	P O Box 796, Limbe, Cameroon	1,000 00
GOSESO	P O Box 62, po Box 62, Moose, WY 83021	10,000 00
Gulf of Maine Instute	98 Hearn Road, Saco, ME 04072	4,000 00
Ipswich River Watershed Association	P O Box 576, Ipswich, MA	7,000 00
Likpe Schools	PO Box 589, Hohoe, Ghana	500 00
Lobster Conservancy	P O Box 235, PO Box 23, Friendship, ME	4,000 00
Maasai Heritage Preservation Foundation	P O Box 1391, Roswell, GA 30076	3,300 00
New England Light Opera	1912 Mass Ave, Lexington, MA 02421	1,000 00
New Haven Sister City	608 Whitney Avenue, New Haven, CT 06511	4,200 00
Norwalk-Nagarote Sister City Project	P O Box 382, Norwalk, CT	1,000 00

New England Biolabs Foundation
Transactions by Account
As of December 31, 2010

Pachamama's Path	5543 Pelican Way, St Augustine, Fl	12,000 00
PeaceWorks	6 Dumont Place, 2nd floor, Morristown, NJ 07960	4,000 00
PNG Institute of Biological Research	PO Box 1550, Goroka, EHP 441, PNG	7,500 00
Rural Education and Development Programme	PO Box SK 483, Sakumono, Ghana	2,500 00
Rural Progress	Box AJ 154, Accra, Ghana	1,000 00
SATIM	81 Main St , Punta Gorda Town, Belize	6,000 00
SAVIA	Laguana Azul, Alameda Surubi #25, Sanat Cruz, Bolivia	6,000 00
Sea Turtle Restoration Project	PO Box 370, Forest Knolls, CA	2,000 00
Simli AID	House No B160, Naa Luro Esta, TES, Tamale, Ghana	5,000 00
Strategies International (SDI)	2525 Wilson Blvd, Arlington, VA 22201	600 00
Sustainable Ecosystems & Agroforestry Fnd	Box 1314 Achimoto, Accru, Ghana	8,000 00
Sustainable Harvest International	779 North Bend Road, Surry, NH	3,000 00
TOGETHER Ghana	Box HHP 159, Hohoe, Ghana	5,500 00
Trees for the Future	9000 16th St , PO Box 7027, Silver Springs, MD	2,000 00
Trustees of Reservations	Appleton Farm, County Road, Ipswich, MA 01938	4,000 00
Tunteeya Drama Group	Box TL 1427, Tamale, Ghana	5,000 00
Wenham Museum	132 Main Street, Wenham, MA 01984	500 00
Wetlands & Agroforestry Development Fnd	P O Box 595, Hohoe, Ghana	7,000 00
Wildlife Conservation & Agroforestry	P O Box NT 279, ANT , Ghana	5,000 00
Ya'axche Conservation Trust	Box 177, 2 Alejandro Vernon St, Punta Gorda, Belize	5,500 00
Youth Aid for Winners	P O Box MD 1543, Madina, Accra, Ghana	5,500 00
Youth as a Mission	Box bj 38, Awutu-Bawjiase, Ghana	7,500 00
		361,450 00
ArtCorps	240 County Way, Ipswich, MA 01938	500 00
Coastal Trails Association	P O Box 1016, Newburyport, MA 01950	250 00
Essex County Greenbelt	82 Eastern Avenue, Essex MA 01929	750 00
Global Fund for Women	222 Sutter St Suite 500, San Francisco, CA 94108	500 00
Grassroots International		750 00
Lambi Fund of Haiti	P O Box 18955, Washington, DC 20036	750 00
Land is Life		250 00
New England Grassroots Environmental Fund	P O Box 1057, Montpelier, VT 05601	250 00
North Shore Community College Foundation	1 Ferncroft Road, Danvers, MA 01923	750 00
Partners in Health	888 Commonwealth Ave , Boston, MA 02215	500 00

New England Biolabs Foundation
Transactions by Account
As of December 31, 2010

Quebec Labrador Foundation	55 South Main Street, Ipswich, MA 01938	2,400 00
Sacred Land film Project	2150 Allston Way, Suite 440, Berkley, CA 94707	250 00
Sustainable Markets Foundation	45 West 36th St , New York, NY 10018	500 00
Terralingua	217 Baker Road, Salt Spring Island, B C , Canada	250 00
The Artists Studio	50 Water Street, Mill #1, Newburyport, MA 01950	500 00
		9,150 00
Southern Environmental Association	Placencia Village, Stann Creek District, Belize	9,000 00
FUNDAECO	25 Calle 2-39, Zona 1, Guatemala	9,000 00
Toledo Institute TIDE	1-Mile San Antonio Road, P O 150, Punta Gorda Town, Belize	9,000 00
		27,000 00
Bill Sargent	68 Jefferey's Neck Road, Ipswich, MA 01938	2,100 00
Oxfam America	226 Causeway Street, Boston, MA 02114	2,000 00
		4,100 00
	Total	401,700.00
		<6000,-> payable
		395,700,-

New England Biolabs Foundation
Vendor Balance Summary
As of December 31, 2010

		Dec 31, 10	2009	2010
Ahado Youth Environmental Club	P O Box 341Hohoe, Volta, Ghana	1,000 00		1,000 00
APROSARSTUN	Livingston, Izabal Guatemala, C A	2,000 00		2,000 00
Art Harbor	Box 818, Rockport, MA 01966	500 00		500 00
ASCECHI	calle Ceiba Poligono, N1 Barrio Dolores Chinameca, El Salvador	1 000 00		1,000 00
ASMUDES	Calle Destavamento 130 #340, Sucre, Bolivia	2,000 00		2,000 00
Asociacion para la Conservacion de .	Islas Virgienes 148, Lima 12 Peru	1,000 00		1,000 00
Cameroon Ecovillage	Box 13 New Province, Kumbo, Cameroon	2,000 00		2,000 00
Cape Ann Museum	27 Pleasant Street Goucester, MA 01930	500 00		500 00
Center Sachamama	36A Dana St , Cambridge, MA	1,000 00		1,000 00
Community Action for Development	P O Box 85 Bangem Kupe-Muanenguba SW Province Cameroon	1,000 00	1,000 00	
Cultural Survival	215 Prospect Street Cambridge MA	2,000 00		2,000 00
Ecologic - AJAASSPIB	25 Mt Auburn St #23 Cambridge MA 02138	1,000 00		1,000 00
EDYM Enviromental Development Youth Movem	Box 5 Have Ghana	2 000 00		2,000 00
Enhancement of the Environment Foundation	P O Box 14 Jirapa Upper Region, Ghana	500 00		500 00
Essex County Greenbelt	82 Eastern Avenue Essex, MA 01929	1,000 00	1,000 00	
Essex County Trails Association	PO Box 358, Hamilton MA 01936	1 000 00		1,000 00
Forestry & Environmental Conservation	Box 602, Kumba Cameroon	2,000 00		2,000 00
FUNDAECO	5 Calle 2-39 Zona 1 Guatemala	2 000 00		2,000 00
FUNDAHMER	Postal 3372 Centro de Gobierno El Salvador, San Salvador	2,000 00		2,000 00
Gloucester Maritime Heritage Center	Harbor Loop Gloucester, MA	1,000 00	1,000 00	
Gulf of Maine Instute	98 Hearn Road, Saco, ME 04072	1,000 00		1,000 00
Ipswich River Watershed Association	P O Box 576 Ipswich MA	1 000 00		1,000 00
Land is Life/ANDES	P O Box 912 Northamption, MA 01061	2 000 00	2,000 00	
Lobster Conservancy	P O Box 235 PO Box 23 Friendship ME	1,000 00		1,000 00
Maasai Heritage Preservation Foundation	P O Box 1391, Roswell, GA 30076	500 00		500 00
Mayan Association for Well Being Sarstun	Plan Grande Tatin, Sarstun Livingston Izabal Guatemala	8,000 00	8,000 00	
New Haven Sister City	608 Whitney Avenue New Haven CT 06511	1 000 00		1,000 00
Njombe West Environment Conservation Assn	P O Box 630 Njombe Tanzania	1 000 00		1,000 00
Pachamama's Path	5543 Pelican Way, St Augustine Fl	1,000 00		1,000 00
PeaceWorks	6 Dumont Place, 2nd floor Morristown NJ 07960	1,000 00		1,000 00
PNG Institute of Biological Research	PO Box 1550 Goroka EHP 441 PNG	2 000 00		2,000 00
Quebec Labrador Foundation	55 South Main Street Ipswich, MA 01938	500 00		500 00
Rural Education and Development Programme	PO Box SK 483 Sakumono Ghana	500 00		500 00
SATIM	81 Main St Punta Gorda Town Belize	2,000 00		2,000 00
SAVIA	Laguana Azul Alameda Surubi #25, Sanat Cruz, Bolivia	2,000 00		2,000 00
Simli AID	House No B160, Naa Luro Esta, TES, Tamale Ghana	2 000 00		2,000 00
Southern Environmental Association	Placencia Village Stann Creek District Belize	2 000 00		2,000 00
Sustainable Harvest International	779 North Bend Road Surry NH	1 000 00		1,000 00
TOGETHER Ghana	Box HHP 159, Hohoe, Ghana	2,000 00		2,000 00
Toledo Institute TIDE	TIDE 1-Mile San antonio Road P O 150 Punta Gorda Town Belize	2,000 00		2,000 00
Trustees of Reservations	Appleton Farm County Road Ipswich MA 01938	1 000 00		1,000 00
Tunteeya Drama Group	Box TL 1427 Tamale, Ghana	1,000 00		1,000 00
Wetlands & Agroforestry Development Fnd	P O Box 595, Hohoe Ghana	2,000 00		2,000 00
Ya'axche Conservation Trust	Box 177 2 Alejandro Vernon St, Punta Gorda, Belize	2,000 00		2,000 00
Youth Aid for Winners	P O Box MD 1543, Madina Accra, Ghana	2 000 00		2,000 00
Youth as a Mission	Box bj 38, Awutu-Bawjiase Ghana	2 000 00		2,000 00
Zido	PO Box 308 - Weshe Village Pemba South Region Tanzania	1,000 00	1,000 00	
TOTAL		71,000 00	14,000 00	57,000 00

N E BIO LABS FOUNDATION

Account Number 315-0D429-15 463

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125001090	50	TOYOTA MOTOR CORP ADR NEW	01/11/07	03/04/10	$ 3,752.53	$ 6,440.50	($ 2,687 97)	$ 0 00
		SBX=H1				**$ 6,440.50**	**($ 2,687.97)**	$ 0 00
	150	SBX CONNECTIVITY BUSINESS	09/20/07		11,257.59	17,335.50	(6,077.91)	0 00
						17,335 50	**(6,077.91)**	0.00
	75		10/03/07		5,628.80	8,713.50	(3,084.70)	0.00
						8,713 50	**(3,084 70)**	0 00
125001100	100	WATERS CORP	12/08/08	01/25/10	5,924.92	4,164.00	1,760.92	0.00
		SBX=H1				**4,164.00**	**1,760.92**	0 00
		SBX CONNECTIVITY BUSINESS						
Total						$ 1,150,564.24	$ 57,026.11	$ 0.00
					$ 1,234,658.08	**$ 1,150,564.24**	**$ 57,026.11**	$ 0.00

9103
1159,667
74,99:

[e] *Based on information supplied by Client or other financial institution, not verified by us.*

Details of Accrued Income 2010

This section shows your accrued income paid or received as a result of purchases and sales.

Reference number	Transaction Description	Trade Date	Interest Paid	Interest Received
120001200	AMERICAN EXPRESS CR DTD 08/20/2008 DUE 08/20/2013 RATE 7.300	01/26/10	$ 2,418.13	
120006000	FEDERAL HOME LOAN BANK CONS BDS BOOK/ENTRY DTD 10/27/2009 DUE 04/27/2012 RATE 1.625	02/03/10	216.67	
120006200	FEDERAL HOME LOAN BANK CONS BDS BOOK/ENTRY STEP DTD 1/13/10 DUE 01/13/2015 RATE 2.000	01/26/10	77.78	
120006400	FEDERAL HOME LOAN BANK CONS BDS BOOK/ENTRY STEP DTD 1/13/10 DUE 01/13/2015 RATE 2.000	04/13/10		500.00

Short term <[illegible]>
Long term 74.99
Net 64,824

N E BIO LABS FOUNDATION

Account Number 315-0D429-15 463

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost / Adjusted Cost	Original Gain/(Loss) / Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000980	225	SUNOCO INC	06/17/04	01/25/10	$ 5,855 32	$ 7,003.12	($ 1,147.80)	$ 0.00
		SBX=H1				**$ 7,003.12**	**($ 1,147.80)**	$ 0.00
	50	SBX CONNECTIVITY BUSINESS	06/02/06		1,301.18	3,518.50	(2,217.32)	0.00
						3,518.50	**(2,217.32)**	0.00
	75		11/22/06		1,951.78	4,911.75	(2,959.97)	0.00
						4,911.75	**(2,959 97)**	0 00
125000990	100	SUNOCO INC	11/22/06	06/25/10	3,526 94	6,549.00	(3,022.06)	0 00
		SBX=H1				**6,549.00**	**(3,022.06)**	0.00
	200	SBX CONNECTIVITY BUSINESS	04/20/09		7,053.88	5,338.00	1,715 88	0.00
						5,338.00	**1,715 88**	0.00
125001000	600	SUPERIOR ENERGY SERVICES INC	10/10/08	01/25/10	14,253 83	9,079.74	5,174 09	0.00
		SBX=H1				**9,079.74**	**5,174.09**	0.00
		SBX CONNECTIVITY BUSINESS						
125001010	200	SYSCO CORP	01/09/08	01/25/10	5,529.92	5,716.00	(186.08)	0.00
		SBX=H1				**5,716.00**	**(186.08)**	0.00
		SBX CONNECTIVITY BUSINESS						
125001020	300	SYSCO CORP	01/09/08	11/12/10	8,579.85	8,574.00	5.85	0.00
		SBX=H1				**8,574.00**	**5.85**	0 00
	75	SBX CONNECTIVITY BUSINESS	09/05/08		2,144.96	2,414.25	(269 29)	0.00
						2,414.25	**(269 29)**	0.00
125001030	125	TELEFONICA S.A. SPON ADR	06/14/07	01/25/10	9,417.38	8 242.50	1,174 88	0.00
		SBX=H1				**8,242.50**	**1,174 88**	0.00
		SBX CONNECTIVITY BUSINESS						
125001040	75	TELEFONICA S.A. SPON ADR	06/14/07	06/25/10	4,360.12	4 945.50	(585 38)	0.00
		SBX=H1				**4,945.50**	**(585 38)**	0.00
	100	SBX CONNECTIVITY BUSINESS	06/11/09		5,813.50	6,558.00	(744 50)	0.00
						6,558.00	**(744.50)**	0.00
125001050	54	TEVA PHARMACEUTICAL INDS	05/13/05	11/12/10	2,725 87	1,770.12	955.75	0 00
		LTD ADR				**1,770.12**	**955 75**	0.00
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125001060	100	THOMAS & BETTS CORP	12/17/07	01/25/10	3,338.26	5,017.00	(1,678.74)	0.00
		SBX=H1				**5,017.00**	**(1,678.74)**	0 00
	75	SBX CONNECTIVITY BUSINESS	09/05/08		2,503.70	3,201.75	(698 05)	0 00
						3,201.75	**(698 05)**	0.00

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Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000070	350	AMERICAN SUPERCONDUCTOR CORP SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	09/10/09	01/25/10	$ 12,883.37	$ 12,025.97 **$ 12,025.97**	$ 857 40 **$ 857.40**	$ 0.00 $ 0.00
125000080	100	AMGEN INC SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	04/20/09	01/25/10	5,590.12	4,552.95 **4,552.95**	1,037.17 **1,037.17**	0.00 0.00
125000100	335	ATWOOD OCEANICS INC SBX=H1 SBX CONNECTIVITY BUSINESS	06/25/10	11/12/10	11,959.63	8,573.66 **8,573.66**	3,385.97 **3,385 97**	0.00 0 00
125000120	200	AVISTA CORP SBX=H1 SBX CONNECTIVITY BUSINESS	12/22/09	06/25/10	3,928 21	4,416.00 **4,416.00**	(487.79) **(487 79)**	0.00 0.00
125000140	200	BP PLC SPONS ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/10/09	05/05/10	10,296.82	10,960.00 **10,960 00**	(663 18) **(663 18)**	0.00 0.00
125000150	235	BARCLAYS PLC-ADR SBX=H1 SBX CONNECTIVITY BUSINESS	09/10/09	06/25/10	3,969.08	5,792.75 **5,792.75**	(1,823 67) **(1,823.67)**	0.00 0.00
125000170	200	BAXTER INTL INC SBX=H1	12/22/09	06/25/10	8,357.86	11,710 00 **11,710.00**	(3,352.14) **(3,352.14)**	0 00 0.00
	200	SBX CONNECTIVITY BUSINESS	03/04/10		8,357 85	11,780.00 **11,780 00**	(3,422.15) **(3,422 15)**	0.00 0.00
125000280	112	CUMMINS INC SBX=H1 SBX CONNECTIVITY BUSINESS	06/25/10	11/12/10	10,414 92	8,000.61 **8,000.61**	2 414.31 **2,414.31**	0.00 0.00
125000290	5	DECKERS OUTDOOR CORP SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	06/11/09	01/25/10	504.24	365.60 **365.60**	138 64 **138 64**	0.00 0.00
125000310	500	DELL INC SBX=H1	12/22/09	06/25/10	6,364.89	7,149.45 **7,149.45**	(784.56) **(784 56)**	0 00 0 00
	250	SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	03/04/10		3,182.44	3,384.50 **3,384 50**	(202 06) **(202 06)**	0 00 0 00

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Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000320	1,000	EMC CORP-MASS SBX=H1	02/09/09	01/25/10	$ 16,919.78	$ 11,800.00 **$ 11,800.00**	$ 5,119 78 **$ 5,119.78**	$ 0 00 $ 0.00
	250	SBX CONNECTIVITY BUSINESS	06/11/09		4,229 95	3,282.50 **3,282.50**	947 45 **947 45**	0.00 0 00
125000360	50,000	FEDERAL HOME LOAN BANK CONS BDS BOOK/ENTRY DTD 10/27/2009 DUE 04/27/2012 RATE 1.625	02/03/10	10/27/10	50,000 00	50,200.00 **50,000.00**	(200 00) **0.00**	0 00 0.00
125000370	100,000	FEDERAL HOME LOAN BANK CONS BDS BOOK/ENTRY STEP DTD 1/13/10 DUE 01/13/2015 RATE 2.000	01/26/10	04/13/10	100,000.00	100,230.00 **100,000.00**	(230 00) **0.00**	0 00 0.00
125000380	75,000	FEDERAL NATL MTG ASSN MED TERM NTS BK/ENTRY DTD 02/17/2010 DUE 08/17/2015 RATE 3.000	02/04/10	08/17/10	75,000.00	74,625.00 **74,625.00**	375 00 **375.00**	375 00 0.00
125000390	75,000	FEDERAL NATL MTG ASSN MED TERM NTS BK/ENTRY DTD 12/21/2009 DUE 12/21/2012 RATE 1.800	02/02/10	06/21/10	75,000.00	75,410.00 **75,410.00**	(410.00) **(410 00)**	0.00 (410.00)
125000400	200	F5 NETWORKS INC SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	02/09/09	01/25/10	10,638.06	4,683.20 **4,683.20**	5,954.86 **5,954 86**	0.00 0.00
125000430	655	GENWORTH FINL INC CLASS A SBX=H1 SBX CONNECTIVITY BUSINESS	06/25/10	11/12/10	7,591.32	9,052.10 **9,052.10**	(1,460 78) **(1,460 78)**	0 00 0.00
125000440	200	GLAXOSMITHKLINE PLC SP ADR SBX=H1 SBX CONNECTIVITY BUSINESS	12/22/09	01/25/10	8,099.89	8,500.00 **8,500 00**	(400.11) **(400.11)**	0 00 0.00
125000450	700	GLAXOSMITHKLINE PLC SP ADR SBX=H1 SBX CONNECTIVITY BUSINESS	12/22/09	06/25/10	24,170 59	29,750.00 **29,750.00**	(5,579.41) **(5,579.41)**	0 00 0 00
125000520	400	HARTFORD FINL SVCS GROUP INC SBX=H1 SBX CONNECTIVITY BUSINESS	06/25/10	11/12/10	9,771.83	9,516.00 **9,516.00**	255.83 **255.83**	0.00 0.00

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Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000560	75,000	HOUSEHOLD FIN CORP INTERNOTES BK/ENTRY DTD 10/17/03 DUE 10/15/2010 RATE 4.300	02/04/10	10/15/10	$ 75,000.00	$ 76,890.00 **$ 75,000.00**	($ 1,890.00) **$ 0.00**	$ 0 00 $ 0.00
125000580	300	ILLINOIS TOOL WORKS INC SBX=H1	12/22/09	06/25/10	13,098.38	14,337.00 **14,337.00**	(1,238 62) **(1,238.62)**	0.00 0 00
	100	SBX CONNECTIVITY BUSINESS	03/04/10		4,366.12	4,645.00 **4,645.00**	(278 88) **(278.88)**	0.00 0.00
125000640	500	LINCOLN NATIONAL CORP -IND- SBX=H1 SBX CONNECTIVITY BUSINESS	06/25/10	11/12/10	12,024 79	13,299.00 **13,299.00**	(1 274.21) **(1,274.21)**	0 00 0.00
125000680	200	MEDTRONIC INC SBX=H1	09/10/09	06/25/10	7,377.87	7,774.00 **7,774.00**	(396.13) **(396.13)**	0 00 0 00
	175	SBX CONNECTIVITY BUSINESS	12/22/09		6,455.65	7,645.00 **7,645.00**	(1,189.35) **(1,189.35)**	0.00 0.00
125000690	525	MEDTRONIC INC SBX=H1 SBX CONNECTIVITY BUSINESS	12/22/09	11/12/10	18,122.69	22,934.99 **22,934.99**	(4 812.30) **(4,812 30)**	0.00 0.00
125000720	325	MIDDLEBY CORP SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	09/10/09	01/25/10	14,933 59	16,152.47 **16,152.47**	(1,218.88) **(1,218.88)**	0.00 0.00
125000740	400	NATIONAL GRID PLC GBP SPONS ADR NEW SALE OF RTS ON 400.0000 SHS RECORD 05/27/10 PAY 06/22/10	05/27/10	05/27/10	1,701.20	.01 **.01**	1,701 19 **1,701.19**	0.00 0 00
125000790	300	OWENS ILLINOIS INC NEW SBX=H1 SBX CONNECTIVITY BUSINESS	09/10/09	01/25/10	8,852.88	10,758.00 **10,758.00**	(1,905.12) **(1,905.12)**	0 00 0.00
125000800	200	OWENS ILLINOIS INC NEW SBX=H1	09/10/09	06/25/10	5,568.24	7,172.00 **7,172.00**	(1,603 76) **(1,603 76)**	0.00 0.00
	400	SBX CONNECTIVITY BUSINESS	12/22/09		11,136.49	13,244.00 **13,244.00**	(2,107.51) **(2,107 51)**	0.00 0.00
125000850	675	POWERSHARES WILDERHILL CLEAN ENERGY PORTFOLIO SBX=H1 SBX CONNECTIVITY BUSINESS	06/11/09	01/25/10	6,812.69	7,634.25 **7,634.25**	(821 56) **(821 56)**	0 00 0 00

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Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost / Adjusted Cost	Original Gain/(Loss) / Adjusted Gain/(Loss)	Ordinary Income / Capital Gain/(Loss)
125000860	1,400	POWERSHARES WILDERHILL CLEAN ENERGY PORTFOLIO SBX=H1 SBX CONNECTIVITY BUSINESS	09/10/09	06/25/10	$ 12,071.29	$ 14,812.00 **$ 14,812.00**	($ 2,740 71) **($ 2,740 71)**	$ 0.00 $ 0.00
125000900	172	PROGRESSIVE CORP-OHIO- SBX=H1 SBX CONNECTIVITY BUSINESS	12/22/09	11/12/10	3,643.23	3,013.44 **3,013.44**	629.79 **629.79**	0.00 0.00
125000930	500	SCHWAB CHARLES CORP SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	09/10/09	01/25/10	9,529 93	9,014.95 **9,014.95**	514.98 **514.98**	0 00 0.00
125000940	500	SEALED AIR CORP -NEW- SBX=H1 SBX CONNECTIVITY BUSINESS	09/10/09	06/25/10	10,269 82	9,490.00 **9,490.00**	779.82 **779 82**	0 00 0.00
125000960	430	SONOCO PRODUCTS CO SBX=H1 SBX CONNECTIVITY BUSINESS	06/25/10	11/12/10	13,991.96	13,288.59 **13,288.59**	703.37 **703 37**	0.00 0 00
125000970	624	SPECTRA ENERGY CORP SBX=H1 SBX CONNECTIVITY BUSINESS	12/22/09	11/12/10	14,994 46	12,792.00 **12,792.00**	2,202 46 **2,202.46**	0 00 0.00
125001070	225	TIFFANY & CO NEW SBX=H1 SBX CONNECTIVITY BUSINESS	06/25/10	11/12/10	12,532.03	9,125.01 **9,125 01**	3,407 02 **3,407.02**	0.00 0.00
125001080	44	TIME WARNER INC SBX=H1 SBX CONNECTIVITY BUSINESS	12/22/09	11/12/10	1,352.53	1,330.12 **1,330.12**	22.41 **22 41**	0.00 0 00
Total					**$ 749,406 37**	$ 761,893.12 **$ 759,573.12**	($ 12,486.75) **($ 10,166.75)**	$ 375 00 ($ 410.00)

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Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost / Adjusted Cost	Original Gain/(Loss) / Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000220	75	CHIPOTLE MEXICAN GRILL	10/10/08	06/25/10	$ 10,964.21	$ 2,807.50	$ 8.156 71	$ 0.00
		SBX=H1				**$ 2,807.50**	**$ 8,156 71**	$ 0.00
	100	SBX CONNECTIVITY BUSINESS	02/09/09		14,618.95	4,844.00	9,774.95	0.00
						4,844.00	**9,774.95**	0.00
125000230	1,000	CISCO SYS INC	06/17/04	01/25/10	22,951.40	23,320.00	(368.60)	0 00
		SBX=H1				**23,320.00**	**(368.60)**	0 00
	325	SBX CONNECTIVITY BUSINESS	05/13/05		7,459.21	6.152.25	1,306.96	0 00
		CGMI AND/OR ITS AFFILIATES				**6,152.25**	**1,306.96**	0 00
125000240	201	CISCO SYS INC	05/13/05	11/12/10	4,044.45	3.804.93	239 52	0.00
		SBX=H1				**3,804.93**	**239.52**	0.00
		SBX CONNECTIVITY BUSINESS						
		CGMI AND/OR ITS AFFILIATES						
125000250	67	COLGATE PALMOLIVE CO	03/24/00	03/04/10	5,599 38	3,662.57 e	1,936.81	0.00
		SBX=H1				**3,662.57**	**1,936.81**	0.00
	50	SBX CONNECTIVITY BUSINESS	03/23/01		4,178 64	2,578.03 e	1,600 61	0.00
						2,578.03	**1,600 61**	0 00
	8		09/04/02		668.59	435.45 e	233.14	0 00
						435.45	**233 14**	0 00
125000260	10	COLGATE PALMOLIVE CO	11/05/03	06/25/10	794 00	522.70 e	271 30	0 00
		SBX=H1				**522.70**	**271 30**	0.00
	7	SBX CONNECTIVITY BUSINESS	09/04/02		555 80	381.01 e	174.79	0.00
						381 01	**174 79**	0 00
	5		09/24/02		397 00	266.48 e	130.52	0.00
						266.48	**130.52**	0.00
	5		10/27/03		397.00	255.50 e	141 50	0.00
						255.50	**141 50**	0 00
	10		12/08/03		794 00	534.66 e	259.34	0.00
						534.66	**259 34**	0.00
	10		12/22/03		794.00	490.48 e	303.52	0.00
						490 48	**303 52**	[illegible]
	123		05/13/05		[illegible]			

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Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000110	400	AVISTA CORP	01/24/08	03/04/10	$ 8,395.89	$ 7,936.80	$ 459.09	$ 0 00
		SBX=H1				**$ 7,936.80**	**$ 459.09**	$ 0.00
		SBX CONNECTIVITY BUSINESS						
125000120	275	AVISTA CORP	01/24/08	06/25/10	5,401 29	5,456.55	(55.26)	0.00
		SBX=H1				**5,456.55**	**(55.26)**	0.00
	225	SBX CONNECTIVITY BUSINESS	02/04/08		4,419.24	4,551.75	(132.51)	0.00
						4,551.75	**(132 51)**	0.00
125000130	50	BP PLC SPONS ADR	12/20/04	01/25/10	2,928.56	2,948.00	(19.44)	0.00
		SBX=H1				**2,948.00**	**(19.44)**	0.00
	200	SBX CONNECTIVITY BUSINESS	06/02/06		11,714.25	14,323.60	(2,609.35)	0.00
						14,323.60	**(2,609.35)**	0.00
125000140	800	BP PLC SPONS ADR	06/02/06	05/05/10	41,187.30	57,294.40	(16,107.10)	0.00
		SBX=H1				**57,294.40**	**(16,107.10)**	0.00
		SBX CONNECTIVITY BUSINESS						
125000160	300	BAXTER INTL INC	12/05/06	01/25/10	17,816.77	13,593.60	4,223.17	0.00
		SBX=H1				**13,593.60**	**4,223.17**	0.00
		SBX CONNECTIVITY BUSINESS						
125000170	200	BAXTER INTL INC	12/05/06	06/25/10	8,357.86	9,062.40	(704 54)	0.00
		SBX=H1				**9,062.40**	**(704.54)**	0.00
	75	SBX CONNECTIVITY BUSINESS	01/09/08		3,134.20	4,761.75	(1,627.55)	0.00
						4,761.75	**(1,627.55)**	0.00
125000180	58	BECTON DICKINSON & CO	12/08/08	11/12/10	4,487 96	3,845.40	642.56	0.00
		SBX=H1				**3,845.40**	**642.56**	0.00
		SBX CONNECTIVITY BUSINESS						
125000190	750	W R BERKLEY CORP	04/19/07	01/25/10	18,526.19	25,125.00	(6,598.81)	0.00
		SBX=H1				**25,125.00**	**(6,598.81)**	0.00
		SBX CONNECTIVITY BUSINESS						
125000200	75	W R BERKLEY CORP	04/19/07	06/25/10	2,029.39	2,512.50	(483.11)	0.00
		SBX=H1				**2,512.50**	**(483.11)**	0.00
	300	SBX CONNECTIVITY BUSINESS	09/05/08		8,117.56	6,969.00	1,148.56	0.00
						6,969.00	**1,148.56**	0.00
	400		10/10/08		10,823.42	6,852.00	3,971.42	0.00
						6,852.00	**3,971 42**	0.00
125000210	125	CHIPOTLE MEXICAN GRILL	02/04/08	01/25/10	12,013.81	11,953.75	60.06	0.00
		SBX=H1				**11,953.75**	**60.06**	0.00
	225	SBX CONNECTIVITY BUSINESS	10/10/08		21,624 86	8,422.49	13,202.37	0.00
						8,422.49	**13,202 37**	0.00

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Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000220	75	CHIPOTLE MEXICAN GRILL SBX=H1	10/10/08	06/25/10	$ 10,964 21	$ 2,807.50 **$ 2,807.50**	$ 8,156 71 **$ 8,156 71**	$ 0.00 $ 0.00
	100	SBX CONNECTIVITY BUSINESS	02/09/09		14,618 95	4,844.00 **4,844.00**	9,774.95 **9,774 95**	0.00 0.00
125000230	1,000	CISCO SYS INC SBX=H1	06/17/04	01/25/10	22,951.40	23,320.00 **23,320.00**	(368.60) **(368 60)**	0.00 0 00
	325	SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	05/13/05		7,459.21	6,152.25 **6,152.25**	1,306.96 **1,306.96**	0.00 0.00
125000240	201	CISCO SYS INC SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	05/13/05	11/12/10	4,044 45	3.804.93 **3,804.93**	239.52 **239.52**	0.00 0.00
125000250	67	COLGATE PALMOLIVE CO SBX=H1	03/24/00	03/04/10	5,599.38	3,662.57 e **3,662.57**	1,936.81 **1,936.81**	0.00 0.00
	50	SBX CONNECTIVITY BUSINESS	03/23/01		4,178 64	2,578.03 e **2,578.03**	1,600 61 **1,600.61**	0.00 0.00
	8		09/04/02		668.59	435.45 e **435.45**	233.14 **233.14**	0.00 0.00
125000260	10	COLGATE PALMOLIVE CO SBX=H1	11/05/03	06/25/10	794 00	522.70 e **522.70**	271.30 **271 30**	0.00 0 00
	7	SBX CONNECTIVITY BUSINESS	09/04/02		555 80	381.01 e **381.01**	174 79 **174 79**	0.00 0.00
	5		09/24/02		397.00	266.48 e **266.48**	130 52 **130.52**	0 00 0.00
	5		10/27/03		397 00	255.50 e **255 50**	141 50 **141 50**	0.00 0 00
	10		12/08/03		794.00	534 66 e **534 66**	259 34 **259 34**	0 00 0.00
	10		12/22/03		794.00	490.48 e **490.48**	303.52 **303 52**	0.00 0.00
	123		05/13/05		9,766.14	6,020.85 **6,020.85**	3,745 29 **3,745 29**	0.00 0 00
125000270	127	COLGATE PALMOLIVE CO SBX=H1	05/13/05	11/12/10	9,705.17	6,216.65 **6,216.65**	3 488.52 **3,488.52**	0.00 0.00
	108	SBX CONNECTIVITY BUSINESS	12/05/06		8,253.22	7,171.20 **7,171.20**	1,082 02 **1,082 02**	0.00 0.00

2010 YEAR END SUMMARY

N E BIO LABS FOUNDATION

Account Number 315-0D429-15 463

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost / Adjusted Cost	Original Gain/(Loss) / Adjusted Gain/(Loss)	Ordinary Income / Capital Gain/(Loss)
125000290	120	DECKERS OUTDOOR CORP	04/01/08	01/25/10	$ 12,101.84	$ 13,440.00	($ 1,338.16)	$ 0.00
		SBX=H1				**$ 13,440.00**	**($ 1,338.16)**	$ 0.00
		SBX CONNECTIVITY BUSINESS						
		CGMI AND/OR ITS AFFILIATES						
125000300	95	DECKERS OUTDOOR CORP	06/11/09	06/25/10	14,416.95	6,946.40	7,470.55	0.00
		WITH DUE BILL SPLT 3: 1				**6,946.40**	**7,470.55**	0 00
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000330	600	EBAY INC	06/11/09	06/25/10	12,437.78	10,786.80	1,650.98	0.00
		SBX=H1				**10,786.80**	**1,650.98**	0.00
		SBX CONNECTIVITY BUSINESS						
		CGMI AND/OR ITS AFFILIATES						
125000340	400	ECOLAB INC	06/11/09	06/25/10	18,251.69	15,416.00	2,835.69	0.00
		SBX=H1				**15,416.00**	**2,835 69**	0.00
		SBX CONNECTIVITY BUSINESS						
125000350	25	EMERSON ELECTRIC CO	12/27/05	06/25/10	1,111.08	948.21	162.87	0.00
		SBX=H1				**948.21**	**162.87**	0.00
	600	SBX CONNECTIVITY BUSINESS	06/02/06		26,665.94	24,732.00	1,933.94	0.00
						24,732.00	**1,933.94**	0.00
	125		09/20/07		5,555.41	6,390.00	(834.59)	0.00
						6,390.00	**(834.59)**	0.00
125000410	300	F5 NETWORKS INC	02/09/09	06/25/10	21,445.64	7,024.80	14,420.84	0.00
		SBX=H1				**7,024.80**	**14,420.84**	0.00
		SBX CONNECTIVITY BUSINESS						
		CGMI AND/OR ITS AFFILIATES						
125000420	50	GENERAL MILLS INC	03/26/07	11/12/10	1,808.97	1,448.00	360.97	0.00
		SBX=H1				**1,448.00**	**360.97**	0.00
	283	SBX CONNECTIVITY BUSINESS	06/14/07		10,238.76	8,407.93	1,830.83	0 00
						8,407.93	**1,830 83**	0.00
125000460	150	GOLDMAN SACHS GROUP INC	02/05/07	01/25/10	23,537.10	31,938.75	(8,401.65)	0.00
		SBX=H1				**31,938.75**	**(8,401.65)**	0.00
	25	SBX CONNECTIVITY BUSINESS	03/26/07		3,922.85	5,277.25	(1,354.40)	0.00
						5,277.25	**(1,354.40)**	0.00
125000470	75	GOLDMAN SACHS GROUP INC	03/26/07	06/25/10	10,296.72	15,831.75	(5,535 03)	0.00
		SBX=H1				**15,831.75**	**(5,535 03)**	0.00
	100	SBX CONNECTIVITY BUSINESS	10/10/08		13,728.97	8,125.00	5,603.97	0.00
						8,125.00	**5,603 97**	0 00

N E BIO LABS FOUNDATION
Account Number 315-0D429-15 463

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000480	15	GOOGLE INC CLASS A SBX=H1 SBX CONNECTIVITY BUSINESS	09/15/06	06/25/10	$ 7,075.73	$ 6,114.90 **$ 6,114.90**	$ 960.83 **$ 960 83**	$ 0 00 $ 0.00
125000490	10	GOOGLE INC CLASS A	09/15/06	11/12/10	6,034.70	4,076.60 **4,076.60**	1,958 10 **1,958.10**	0 00 0.00
	20	SBX=H1 SBX CONNECTIVITY BUSINESS	01/11/07		12,069 39	9,964.20 **9,964.20**	2,105.19 **2,105.19**	0.00 0.00
125000500	20	W W GRAINGER INC SBX=H1 SBX CONNECTIVITY BUSINESS	06/17/04	11/12/10	2,494 95	1,102.40 **1,102.40**	1,392.55 **1,392.55**	0.00 0.00
125000510	200	HARTFORD FINL SVCS GROUP INC SBX=H1	09/20/07	01/25/10	4,930.33	18,384.00 **18,384.00**	(13,453 67) **(13,453 67)**	0.00 0.00
	300	SBX CONNECTIVITY BUSINESS	12/17/07		7,395.50	26,217.99 **26,217.99**	(18,822 49) **(18,822.49)**	0.00 0.00
	50		01/09/08		1,232 59	4,144.50 **4,144.50**	(2,911.91) **(2,911 91)**	0.00 0.00
125000530	14	HEWLETT PACKARD CO SBX=H1	01/07/04	01/25/10	702.54	329 98 e **329 98**	372.56 **372 56**	0.00 0.00
	461	SBX CONNECTIVITY BUSINESS	06/17/04		23,133 60	9,694 83 **9,694 83**	13,438 77 **13,438 77**	0.00 0.00
125000540	345	HEWLETT PACKARD CO SBX=H1 SBX CONNECTIVITY BUSINESS	06/17/04	06/25/10	15,780 03	7,255.35 **7,255.35**	8.524 68 **8,524 68**	0.00 0.00
125000550	51	HOLOGIC INC SBX=H1 SBX CONNECTIVITY BUSINESS CGMI AND/OR ITS AFFILIATES	09/05/08	11/12/10	852.19	1,012.09 **1,012.09**	(159 90) **(159 90)**	0.00 0.00
125000570	10	ILLINOIS TOOL WORKS INC SBX=H1	06/17/04	01/25/10	455 49	461.75 **461 75**	(6 26) **(6 26)**	0 00 0.00
	190	SBX CONNECTIVITY BUSINESS	06/02/06		8,654.39	9 496.20 **9,496.20**	(841 81) **(841 81)**	0 00 0.00
125000580	110	ILLINOIS TOOL WORKS INC SBX=H1 SBX CONNECTIVITY BUSINESS	06/02/06	06/25/10	4,802.74	5,497.80 **5,497.80**	(695 06) **(695 06)**	0.00 0.00
125000590	150	INTL BUSINESS MACHINES CORP SBX=H1 SBX CONNECTIVITY BUSINESS	11/22/06	01/25/10	18,973.55	13,950.00 **13,950 00**	5,023 55 **5,023 55**	0 00 0 00

2010 YEAR END SUMMARY

N E BIO LABS FOUNDATION

Account Number 315-0D429-15 463

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost / Adjusted Cost	Original Gain/(Loss) / Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000600	375	JARDEN CORP	12/17/07	01/25/10	$ 11,168.85	$ 8,991.38	$ 2,177.47	$ 0.00
		SBX=H1				**$ 8,991.38**	**$ 2,177.47**	$ 0.00
		SBX CONNECTIVITY BUSINESS						
125000610	190	JARDEN CORP	12/17/07	06/25/10	5,386.78	4,555.63	831.15	0.00
		SBX=H1				**4,555.63**	**831.15**	0.00
		SBX CONNECTIVITY BUSINESS						
125000620	150	JOHNSON & JOHNSON	06/17/04	01/25/10	9,519.17	8,329.50	1,189.67	0 00
		SBX=H1				**8,329.50**	**1,189.67**	0.00
		SBX CONNECTIVITY BUSINESS						
125000630	250	JOHNSON & JOHNSON	06/17/04	11/12/10	15,924.73	13,882.50	2,042.23	0.00
		SBX=H1				**13,882.50**	**2,042.23**	0.00
	320	SBX CONNECTIVITY BUSINESS	03/17/06		20,383.65	19,308.80	1,074 85	0.00
						19,308.80	**1,074 85**	0.00
125000650	9	LOWES COMPANIES INC	12/18/02	11/12/10	195.39	171.45 e	23 94	0.00
		SBX=H1				**171 45**	**23.94**	0 00
	28	SBX CONNECTIVITY BUSINESS	01/31/03		607.87	482.16 e	125.71	0.00
						482.16	**125.71**	0.00
	44		02/13/04		955.22	1,269.74 e	(314 52)	0.00
						1,269.74	**(314 52)**	0.00
	650		06/17/04		14,111.26	17,553.25	(3,441.99)	0 00
						17,553.25	**(3,441.99)**	0.00
125000660	500	MCGRAW HILL COS INC	02/09/09	06/25/10	14,695.75	12,410.00	2,285.75	0.00
		SBX=H1				**12,410.00**	**2,285.75**	0 00
		SBX CONNECTIVITY BUSINESS						
125000670	200	MEDTRONIC INC	06/05/08	03/04/10	8,947.88	10,298.00	(1,350.12)	0.00
		SBX=H1				**10,298.00**	**(1,350.12)**	0.00
		SBX CONNECTIVITY BUSINESS						
125000680	75	MEDTRONIC INC	06/05/08	06/25/10	2,766.70	3,861.75	(1,095.05)	0.00
		SBX=H1				**3,861.75**	**(1,095.05)**	0.00
	250	SBX CONNECTIVITY BUSINESS	04/20/09		9,222 34	7,799.50	1,422 84	0.00
						7,799.50	**1,422 84**	0.00
125000700	375	MICROSOFT CORP	12/27/05	01/25/10	11,025.61	9,956.25	1,069.36	0.00
		SBX=H1				**9,956.25**	**1,069 36**	0.00
	25	SBX CONNECTIVITY BUSINESS	06/14/07		735.04	763.00	(27.96)	0.00
		CGMI AND/OR ITS AFFILIATES				**763.00**	**(27 96)**	0.00

2010 YEAR END SUMMARY

N E BIO LABS FOUNDATION

Account Number 315-0D429-15 463

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost / Adjusted Cost	Original Gain/(Loss) / Adjusted Gain/(Loss)	Ordinary Income / Capital Gain/(Loss)
125000710	475	MICROSOFT CORP	06/14/07	11/12/10	$ 12,445 74	$ 14 497.00	($ 2.051.26)	$ 0 00
		SBX=H1				**$ 14,497.00**	**($ 2,051 26)**	$ 0.00
	500	SBX CONNECTIVITY BUSINESS	06/05/08		13,100.78	13,855.00	(754.22)	0.00
		CGMI AND/OR ITS AFFILIATES				**13,855.00**	**(754 22)**	0 00
	145		02/09/09		3,799 22	2,824.31	974 91	0 00
						2,824.31	**974.91**	0 00
125000730	100	NATIONAL GRID PLC	10/10/08	03/04/10	4,940 93	4,631.00	309 93	0 00
		GBP SPONS ADR NEW				**4,631.00**	**309.93**	0 00
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000750	180	NATIONAL GRID PLC	10/10/08	11/12/10	8,521 41	8,335 80	185 61	0 00
		GBP SPONS ADR NEW				**8,335.80**	**185 61**	0 00
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000760	331	ORACLE CORP	06/17/04	01/25/10	8,007.25	3,703.89	4,303.36	0 00
		SBX=H1				**3,703.89**	**4,303 36**	0.00
	169	SBX CONNECTIVITY BUSINESS	06/02/06		4,088.29	2,396.42	1,691.87	0 00
		CGMI AND/OR ITS AFFILIATES				**2,396.42**	**1,691 87**	0 00
125000770	500	ORACLE CORP	06/02/06	06/25/10	11,419.80	7,090.00	4.329 80	0 00
		SBX=H1				**7,090.00**	**4,329 80**	0 00
		SBX CONNECTIVITY BUSINESS						
		CGMI AND/OR ITS AFFILIATES						
125000780	331	ORACLE CORP	06/02/06	11/12/10	9,364.79	4,693.58	4,671 21	0 00
		SBX=H1				**4,693.58**	**4,671.21**	0.00
	179	SBX CONNECTIVITY BUSINESS	09/15/06		5,064.34	2,930.23	2,134 11	0.00
		CGMI AND/OR ITS AFFILIATES				**2,930.23**	**2,134 11**	0.00
125000810	350	PENTAIR INC	10/03/07	01/25/10	11,003.16	11,738.65	(735 49)	0.00
		SBX=H1				**11,738.65**	**(735 49)**	0.00
		SBX CONNECTIVITY BUSINESS						
125000820	650	PENTAIR INC	10/03/07	06/25/10	21,256.79	21,800.35	(543 56)	0 00
		SBX=H1				**21,800 35**	**(543 56)**	0.00
	100	SBX CONNECTIVITY BUSINESS	02/04/08		3,270.27	3,220.00	50 27	0.00
						3,220.00	**50 27**	0 00
125000830	250	PEPSICO INC	05/13/05	01/25/10	15,084.80	14,187 85	896 95	0 00
		SBX=H1				**14,187.85**	**896 95**	0.00
		SBX CONNECTIVITY BUSINESS						

MorganStanley
SmithBarney

Ref: 00000172 00004888

Reserved
Client Statement
2010 Year End Summary

N E BIO LABS FOUNDATION
Account Number 315-0D429-15 463

Details of Long Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000840	225	PEPSICO INC	05/13/05	06/25/10	$ 13,830.51	$ 12,769 07	$ 1,061.44	$ 0.00
		SBX=H1				**$ 12,769.07**	**$ 1,061 44**	$ 0.00
	200	SBX CONNECTIVITY BUSINESS	09/20/07		12,293.79	14,278.00	(1,984.21)	0.00
						14,278.00	**(1,984.21)**	0.00
125000860	1,325	POWERSHARES WILDERHILL CLEAN	06/11/09	06/25/10	11,424.62	14,985.75	(3,561.13)	0.00
		ENERGY PORTFOLIO				**14,985.75**	**(3,561.13)**	0.00
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000870	500	POWERSHARES GLOBAL CLEAN	10/03/07	01/25/10	7,799.90	14,555.00	(6,755.10)	0 00
		ENERGY PORTFOLIO				**14,555 00**	**(6,755.10)**	0.00
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000880	225	POWERSHARES GLOBAL CLEAN	10/0[illegible]/07	11/12/10	3,055.45	6,549.75	(3,494 30)	0.00
		ENERGY PORTFOLIO				**6,549.75**	**(3,494 30)**	0.00
	500	SBX=H1	12/17/07		6,789.88	15,165.00	(8,375 12)	0.00
		SBX CONNECTIVITY BUSINESS				**15,165.00**	**(8,375 12)**	0.00
	308		10/10/08		4,182.57	3,734.50	448.07	0.00
						3,734.50	**448.07**	0.00
125000890	218	PROCTER & GAMBLE CO	05/08/02	01/25/10	13,237.22	9,913.96 e	3,323.26	0.00
		SBX=H1				**9,913.96**	**3,323.26**	0.00
	7	SBX CONNECTIVITY BUSINESS	08/16/02		425.05	315.67 e	109.38	0.00
						315.67	**109 38**	0.00
125000910	25	ROYAL BANK OF CANADA -CAD-	01/24/08	01/25/10	1,245.23	1,241.25	3 98	0.00
		SBX=H1				**1,241 25**	**3 98**	0.00
	75	SBX CONNECTIVITY BUSINESS	02/04/08		3,735.70	3,896.25	(160 55)	0 00
						3,896.25	**(160 55)**	0.00
125000920	25	ROYAL BANK OF CANADA -CAD-	02/04/08	06/25/10	1,271.48	1,298 75	(27 27)	0 00
		SBX=H1				**1,298 75**	**(27.27)**	0.00
	250	SBX CONNECTIVITY BUSINESS	05/19/08		12,714.78	12,602.50	112 28	0.00
						12,602.50	**112 28**	0.00
125000930	1,300	SCHWAB CHARLES CORP	12/08/08	01/25/10	24,777.81	24,164.92	612.89	0.00
		SBX=H1				**24,164.92**	**612.89**	0.00
		SBX CONNECTIVITY BUSINESS						
		CGMI AND/OR ITS AFFILIATES						
125000950	215	SMUCKER J M CO NEW	05/19/08	06/25/10	13,321.17	11,141 30	2,179.87	0 00
		SBX=H1				**11,141.30**	**2,179 87**	0 00
		SBX CONNECTIVITY BUSINESS						

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