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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation NATHANIEL & ELIZABETH P. STEVENS FOUNDATION		A Employer identification number 04-2236996
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 111	Room/suite	B Telephone number 978-688-7211
City or town, state, and ZIP code NORTH ANDOVER, MA 01845		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16532151.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue			N/A	
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	465230.	465230.		Statement 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	151063.			
b Gross sales price for all assets on line 6a 5233032.				
7 Capital gain net income (from Part IV, line 2)		151063.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income	108200.	0.		Statement 2
12 Total. Add lines 1 through 11	724493.	616293.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	55000.	5500.		0.
14 Other employee salaries and wages	53064.	5306.		0.
15 Pension plans, employee benefits	50000.	0.		0.
16a Legal fees				
b Accounting fees Stmt 3	7550.	0.		0.
c Other professional fees Stmt 4	54689.	54689.		0.
17 Interest				
18 Taxes Stmt 5	20003.	7623.		0.
19 Depreciation and depletion	636.	0.		
20 Occupancy	12240.	0.		0.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 6	9128.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	262310.	73118.		0.
25 Contributions, gifts, grants paid	717303.			717303.
26 Total expenses and disbursements. Add lines 24 and 25	979613.	73118.		717303.
27 Subtract line 26 from line 12	-255120.			
a Excess of revenue over expenses and disbursements		543175.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED JUL 06 2011

NATHANIEL & ELIZABETH P. STEVENS

Form 990-PF (2010)

FOUNDATION

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	52044.	35080.	35080.
	2 Savings and temporary cash investments	35494.	57477.	57477.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations Stmt 7	944323.	1196694.	1501093.
	b Investments - corporate stock Stmt 8	9878279.	11394718.	12989242.
	c Investments - corporate bonds Stmt 9	3892301.	1863988.	1949206.
Liabilities	11 Investments - land, buildings, and equipment basis ▶	16823.		
	Less: accumulated depreciation ▶	16770.	689.	53.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	14803130.	14548010.	16532151.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	14803130.	14548010.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	14803130.	14548010.	
	31 Total liabilities and net assets/fund balances	14803130.	14548010.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14803130.
2 Enter amount from Part I, line 27a	2	-255120.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	14548010.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14548010.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 5233032.		5081969.	151063.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			151063.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	151063.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	847069.	14160920.	.059817
2008	1091349.	16122903.	.067689
2007	971715.	17217139.	.056439
2006	1048898.	16171185.	.064862
2005	985530.	16477441.	.059811

2 Total of line 1, column (d)	2	.308618
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061724
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	15472923.
5 Multiply line 4 by line 3	5	955051.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5432.
7 Add lines 5 and 6	7	960483.
8 Enter qualifying distributions from Part XII, line 4	8	717303.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	10864.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10864.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10864.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8248.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	6000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	14248.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	41.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3343.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 3343. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JOSHUA L. MINER Telephone no ► 978-688-7211 Located at ► P.O. BOX 111, NORTH ANDOVER, MA ZIP+4 ► 01845			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSHUA L MINER 356 MAIN STREET BOXFORD, MA 01921	TRUSTEE 20.00	55000.	0.	0.
DEBORAH D PUTNAM 32 ARBOROUGH ROAD ROSLINDALE, MA 02131	TRUSTEE 1.00	0.	0.	0.
CHRISTOPHER W ROGERS 46 OCEAN STREET NAHANT, MA 01908	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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FOUNDATION

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	15662303.
b	Average of monthly cash balances	1b	46248.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15708551.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15708551.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	235628.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15472923.
6	Minimum investment return. Enter 5% of line 5	6	773646.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	773646.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	10864.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	10864.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	762782.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	762782.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	762782.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	717303.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	717303.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	717303.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				762782.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	186920.			
b From 2006	231708.			
c From 2007	171810.			
d From 2008	300282.			
e From 2009	146475.			
f Total of lines 3a through e	1037195.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	717303.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				717303.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	45479.			45479.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	991716.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	141441.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	850275.			
10 Analysis of line 9				
a Excess from 2006	231708.			
b Excess from 2007	171810.			
c Excess from 2008	300282.			
d Excess from 2009	146475.			
e Excess from 2010				

Form 990-PF (2010)

N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

SEE ATTACHED STATEMENT

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<div>a Paid during the year</div> <div>PLEASE SEE ATTACHED SCHEDULE</div>	UNRELATED ORGANIZATION	501(C)(3) CHARITABLE ORGANIZ.	CHARITABLE PURPOSE	717303.
Total				717303. 3a
<div>b Approved for future payment</div> <div>PLEASE SEE ATTACHED SCHEDULE</div>	UNRELATED ORGANIZATION	501(C)(3) CHARITABLE ORGANIZ.	CHARITABLE PURPOSE	209600.
Total				209600. 3b

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	BBH BROAD MARKET FIXED INCOME	P	01/29/10	Various
b	PIMCO TOTAL RETURN FUND	P	Various	11/16/10
c	VULCAN MATERIALS COMPANY	P	Various	08/17/10
d	ALABAMA POWER CO 4.7% 12/1/10	P	07/16/08	12/01/10
e	AUTOMATIC DATA PROCESSING	P	02/20/08	10/29/10
f	BED BATH & BEYOND INC	P	Various	03/08/10
g	BERKSHIRE HATHAWAY 4.2% 12/15/10	P	08/21/08	12/15/10
h	CADBURY PLC SPONS ADR	P	Various	01/25/10
i	COCA COLA CO COM	P	01/10/05	07/22/10
j	COCA COLA ENTERPR. 4.25% 9/15/10	P	07/16/08	09/15/10
k	COMCAST CORP CL A	P	Various	05/25/10
l	CONOCO FUNDING CO 6.35% 10/15/11	P	07/16/08	08/03/10
m	DENTSPLY INTL INC	P	Various	05/25/10
n	EBAY INC	P	Various	Various
o	FEDERAL NATIONAL MTGE ASSN 7.25% 1/15/20	P	03/30/00	01/15/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 320000.		319180.	820.
b 1000000.		990993.	9007.
c 27034.		34909.	-7875.
d 150000.		151592.	-1592.
e 30932.		27836.	3096.
f 204426.		189420.	15006.
g 100000.		101052.	-1052.
h 157162.		149997.	7165.
i 43387.		33235.	10152.
j 200000.		201217.	-1217.
k 48083.		80365.	-32282.
l 213803.		207212.	6591.
m 44779.		41787.	2992.
n 212425.		103770.	108655.
o 500000.		499990.	10.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			820.
b			9007.
c			-7875.
d			-1592.
e			3096.
f			15006.
g			-1052.
h			7165.
i			10152.
j			-1217.
k			-32282.
l			6591.
m			2992.
n			108655.
o			10.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GOLDMAN SACHS GP GS 4.5% 6/15/10	P	11/07/05	06/15/10
b	INTUIT INC	P	Various	Various
c	LIBERTY GLOBAL INC COM SER A	P	07/10/07	10/29/10
d	MICROSOFT CORP COM	P	04/19/07	01/15/10
e	NESTLE S A SPONSORED ADR	P	04/20/04	10/29/10
f	PEPSICO INC	P	07/10/07	Various
g	PROGRESSIVE CORPORATION OHIO	P	04/21/08	10/29/10
h	RAINIER INVT MGMT MUT FDS SM CAP EQ INST	P	Various	10/29/10
i	UNILEVER CAPITAL CORP 7.125% 11/1/10	P	Various	11/01/10
j	VULCAN MATERIALS COMPANY	P	Various	Various
k	WASTE MANAGEMENT INC	P	04/19/07	10/29/10
l	XTO ENERGY INC	P	Various	04/06/10
m	LITIGATION PROCEEDS QWEST	P	Various	04/14/10
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 250000.		249186.	814.
b 390685.		262578.	128107.
c 43685.		52092.	-8407.
d 130014.		120792.	9222.
e 32694.		15182.	17512.
f 88343.		92986.	-4643.
g 46558.		39297.	7261.
h 112643.		135060.	-22417.
i 350000.		358562.	-8562.
j 214095.		349195.	-135100.
k 46221.		45643.	578.
l 275716.		228841.	46875.
m 347.			347.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			814.
b			128107.
c			-8407.
d			9222.
e			17512.
f			-4643.
g			7261.
h			-22417.
i			-8562.
j			-135100.
k			578.
l			46875.
m			347.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	151063.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }		3	N/A

Form 990-PF	Dividends and Interest from Securities	Statement	1
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
DIVIDENDS	218723.	0.	218723.
INTEREST	246507.	0.	246507.
Total to Fm 990-PF, Part I, ln 4	465230.	0.	465230.

Form 990-PF	Other Income	Statement	2
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
EXPENSE REIMBURSEMENT	108200.	0.	
Total to Form 990-PF, Part I, line 11	108200.	0.	

Form 990-PF	Accounting Fees			Statement 3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CARL B. BINDMAN, CPA, PC - AUDIT AND TAX	7550.	0.		0.
To Form 990-PF, Pg 1, ln 16b	7550.	0.		0.

Form 990-PF	Other Professional Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FEES	54689.	54689.		0.
To Form 990-PF, Pg 1, ln 16c	54689.	54689.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
PAYROLL TAXES	4430.	0.		0.	
FEDERAL TAXES	7700.	0.		0.	
STATE FILING FEE	250.	0.		0.	
FOREIGN TAXES	7623.	7623.		0.	
To Form 990-PF, Pg 1, ln 18	20003.	7623.		0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
UTILITIES	1559.	0.		0.	
TELEPHONE	2202.	0.		0.	
OFFICE EXPENSE	1563.	0.		0.	
MISCELLANEOUS	232.	0.		0.	
MAINTENANCE AND REPAIRS	1480.	0.		0.	
INSURANCE	794.	0.		0.	
MEETING EXPENSES	1298.	0.		0.	
To Form 990-PF, Pg 1, ln 23	9128.	0.		0.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	7
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
	X		1196694.	1501093.	
Total U.S. Government Obligations			1196694.	1501093.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			1196694.	1501093.	

Form 990-PF	Corporate Stock	Statement	8
Description	Book Value	Fair Market Value	
	11394718.	12989242.	
Total to Form 990-PF, Part II, line 10b	11394718.	12989242.	

Form 990-PF	Corporate Bonds	Statement	9
Description	Book Value	Fair Market Value	
	1863988.	1949206.	
Total to Form 990-PF, Part II, line 10c	1863988.	1949206.	

Nathaniel and Elizabeth P. Stevens Foundation, 04-2236996			
Attachment to Form 990PF, Part XV, Line 3a for Year Ended December 31, 2010			
ABC Masconomet	P O Box 62, Topsfield, MA 01983	operating support	\$ 7,500
Adelante	40 Lawrence St , Lawrence, MA 01840	School Success program support	15,000
American Red Cross	139 Main Street, Cambridge, MA 02142	MV Disaster Services	10,000
Andover Chamber Music Series	P O Box 5075, Andover, MA 01810	season support	2,500
Andover Choral Society	P O Box 633, Andover, MA 01810	season support	1,000
Asian Task Force Against Domestic Violence	P O Box 7259, Lowell, MA 01852	Lowell programs	5,000
Associated Grant Makers	55 Court St , Ste 520, Boston, MA 02108	dues-w/\$100 discount early pay	5,350
Associated Grant Makers Summer Fund	55 Court St , Ste 520, Boston, MA 02108	Summer Fund 2010	500
Boston Nature Center	500 Walk Hill Rd , Mattapan, MA 02125	DISCRETIONARY/DDP	5,000
Bread & Roses Heritage Committee	P O Box 1137, Lawrence, MA 01842	Labor Day Festival 2010	3,000
Brush Art Gallery	256 Market Street, Lowell, MA 01852	operating	7,500
BTA/BOLT	P O Box 95, Boxford, MA 01921	DISCRETIONARY/JLM	4,000
Cambodian Mutual Assistance Assoc	120 Cross Street, Lowell, MA 01854	Elder Outreach & Assistance prog	15,000
Coalition for a Better Acre	517 Moody St , 3rd fl , Lowell, MA 01854	Foreclosure Prevention program	12,000
Coming Home , Inc	119 Washington St , Groveland, MA 01834	operating	5,000
Coming Home , Inc	119 Washington St , Groveland, MA 01834	affordable housing project	20,000
Communités Together	P O Box 428, Lawrence, MA 01842	operating & Happy Hands Program support	5,000
Community Teamwork Suitability	167 Dutton St , Lowell, MA 01852	program support-Suitability	2,500
Council on Foundations	2121 Crystal Dr , Ste 700, Arlington, VA 22202	dues	2,070
Discover Museums	177 Main Street, Acton, MA 01720	underwrite local tickets/outreach MV	5,000
Earthwatch	3 Clocktower Place, Box 75, Maynard, MA 01754	sponsor 2 teachers from MV participation	11,333
ECCF Greater Lawrence Summer Fund	175 Andover St , Suite 101, Danvers, MA 01923	summer 2010 support	45,000
Esperanza Academy	198 Garden Street, Lawrence, MA 01840	JLM matches	500
Essex Art Center	56 Island Street, Lawrence, MA 01840	DISCRETIONARY/JLM	4,000
Essex County Greenbelt Association	82 Eastern Ave, Essex, MA 01929	DISCRETIONARY/JLM	1,000
Experience Collaboration Service	176 Federal St , 5C, Boston, MA 02110	services to MV non-profits	3,000
Family Cooperative Preschool	565 Osgood Street, North Andover, MA 01845	"green" renovations	20,000
Family Service	430 North Canal Street, Lawrence, MA 01840	Stand & Deliver support	10,000
Food for the World	447 Essex Street - Ste 104, Lawrence, MA 01841	operating support	15,000
Food Project, The	120 Munroe Street, Lynn, MA 01901	North Shore garden project	2,000
Frost Foundation, Robert	51 Lawrence Street, Lawrence 01841	operating support	2,000
Gay Lesbian & Straight Education Network	P O Box 302103, Jamaica Plain, MA 02130	DISCRETIONARY/DDP	5,000
Girl Scouts of Eastern MA	1740 Tumpike St , North Andover, MA 01845	Lawrence & Lowell programs	7,500
Gr Haverhill Children's Fund	3 Ferry St , 2nd Floor, Bradford, MA 01835	camperships Haverhill area foster kids	1,000
Greater Boston Food Bank	70 South Bay Avenue, Boston, MA 02118	MV food distribution	10,000
Greater Lawrence Community Action	305 Essex Street, Lawrence, MA 01840	Roberto Clemente program	11,050
Greater Lawrence Family Health Center	34 Haverhill Street, Lawrence, MA 01841	DISCRETIONARY/DDP	5,000
Groundwork Lawrence	60 Island Street, Lawrence, MA 01840	strategic planning process operating	30,000
Haverhill Foundation for Excellence in Educ	P O Box 1864, Haverhill, MA 01834	Discovery Club for Haverhill middle schls	6,000
Haverhill Foundation for Excellence in Educ	P O Box 1864, Haverhill, MA 01834	fiscal agent for Classical Academy	7,500
Home Health VNA	360 Merrimack Street, Bld 9, Lawrence, MA 01843	video conferencing	20,000
hopeFound	170 Morton St , Jamaica Plain, MA 02130	DISCRETIONARY/DDP	5,000
Improbable Players	22 Mount Vernon St , Ste 5, Watertown, MA 02472	programming in MV schools	7,000
Ipswich River Watershed Association	P O Box 576, Ipswich, MA 01938	River restoration partnership	8,000
Irish Foundation	P O Box 990, Andover, MA 01810	fiscal agent-Lawrence Celebration	500
Jencho Road Lawrence	3 Great Pond Rd , North Andover, MA 01845	operating support	30,000
Lawrence History Center	6 Essex Street, Lawrence, MA 01840	operating & Staff	55,000
Lawrence Partners in Educ(Stand & Deliver)	P O Box 1498, Lawrence, MA 01842	emergency grant - moving to FS	2,000
Lawrence Partners in Educ(Stand & Deliver)	P O Box 1498, Lawrence, MA 01842	operating-Stand & Deliver MCAS prog	7,500
Lazarus House	P O Box 408, Lawrence, MA 01842	food prep program/renovation	14,000
Lowell Folk Festival	P O Box 217, Lowell, MA 01853	Festival 2010	2,000
Merrimack Repertory Theatre	132 Warren Street, Lowell, MA 01852	School Liaison program	10,000
Merrimack Valley Catholic Chanties	70 Lawrence Street, Lowell, MA 01852	Little Lambs program support	5,000
Merrimack Valley Habitat for Humanity	60 Island Street, Lawrence, MA 01840	JLM matches	250
Merrimack Valley Habitat for Humanity	60 Island Street, Lawrence, MA 01840	DISCRETIONARY/JLM	2,000
Merrimack Valley Housing Partnership	P O Box 1042, Lowell, MA 01853	Project Genesis support	2,000
MI Nursing/Restorative Center	172 Lawrence Street, Lawrence, MA 01841	lounge & Cyber café for patients	10,000
Middlesex Community College BRIDGE	73 Woburn Street, Lowell, MA 01852	after school program	3,000
Mill Cities Community Investments	450 Merrimack Street, Lowell, MA 01854	operating support	7,500
MSPCC	99 Summer Street, Boston, MA 02110	Connecting Families program MV	7,000
Museum Institute for Teaching Science	1354 Hancock St , ste 302, Quincy, MA 02169	Lowell Summer Teachers Institute	2,500
MV Habitat for Humanity	60 Island Street, Lawrence, MA 01840	Bixby Fund-split commit w/Abbot-11/10vote	25,000
Neighbors in Need	P O Box 447, Lawrence, MA 01842	operating support	3,000
New England Civic Ballet	P O Box 2155, Methuen, MA 01844	replace Nutcracker costumes	3,000
New England Classical Singers	P O Box 264, Andover, MA 01810	Spring concerts local	2,000
New Repertory Theatre	200 Dexter Avenue, Watertown, MA 02472	Scarlet Letter to Wetherbee Schl Lawrence	500
North Andover Historical Society	153 Academy Road, North Andover, MA 01845	capital-exterior preservation	30,000
Northern Essex Elder Transport	100 Main Street, Amesbury, MA 01913	operating support	2,000
Notre Dame High School	207 Hampshire Street, Lawrence, MA 01841	JLM matches	1,000
Open Door Cape Ann Food Pantry	28 Emerson Avenue, Gloucester, MA 01930	DISCRETIONARY/JLM	2,000

Nathaniel and Elizabeth P. Stevens Foundation, 04-2236996			
Attachment to Form 990PF, Part XV, Line 3a for Year Ended December 31, 2010			
Pike School	34 Sunset Rock Road, Andover, MA 01810	JLM matches	250
Pro-Employment & Social Welfare	274 Broadway, Lawrence, MA 01841	operating support	5,000
Project Bread	145 Border Street, Boston, MA 02128	Emergency Food Network Gr Law	10,000
Revolving Museum	122 Western Ave , #217, Lowell, MA 01851	ArtBotics art education program	10,000
Salvation Army	250 Haverhill Street, Lawrence, MA 01840	Brdging the Gap program support	6,000
Si Se Puede	P O Box 53, North Andover, MA 01845	operating support	5,000
Si Se Puede	P O Box 53, North Andover, MA 01845	DISCRETIONARY/DDP	5,000
St Gregory Armenian Apostolic Church	158 Main Street, North Andover, MA 01845	renovations	2,500
St James Episcopal Church	119 Washinton Street, Groveland, MA 01834	pipe organ restoration	1,500
St Mary Assumption School	301 Haverhill Street, Lawrence, MA 01840	tuition assistance for needy students	7,500
Troubadour	126 Payson Road, Chestnut Hill, MA 02467	Lowell program ay McAvvennue Schl	5,000
United Teen Equality Center	34 Hurd Street, Lowell, MA 01852	services mental health counselor	10,000
United Way of MA Bay & MV	59 Composite Way, Lowell, MA 01851	operating & Youth Venture Program Lawr	12,500
United Way of MA Bay & MV-Summer Lowell	59 Composite Way, Lowell, MA 01851	Summer in Lowell 2010	5,000
Up With Music	1213 Salem Street, North Andover, MA 01845	Community Strngs program	2,500
Wetherbee School	75 Newton St , Lawrence, MA 01843	admissions to Aquanum	1,000
Youth Development Organization	P O Box 1758, Lawrence, MA 01842	operating support	30,000
		Total Grants Paid	\$ 717,303

NATHANIEL & ELIZABETH P. STEVENS FOUNDATION, 04-2236996			
ATTACHMENT TO 2010 FORM 990-PF, PART XV, 3B			
GRANTS APPROVED FOR FUTURE PAYMENT			
AS OF DECEMBER 31, 2010			
	YEAR	TOTAL	PAYABLE
ORGANIZATION	MADE	PLEDGE	12/31/10
ECCF - GREATER LAWRENCE SUMMER FUND	2010	45,000	45,000
ASSOCIATED GRANT MAKERS	2010	4,600	4,600
CHRIST CHURCH ANDOVER	2010	50,000	50,000
CENTRAL CATHOLIC HIGH SCHOOL	2010	70,000	70,000
GREATER LOWELL FAMILY YMCA	2010	40,000	40,000
			-
		209,600	209,600
NOTE ALL GRANTS ARE PAID TO UNRELATED 501C(3) ORGANIZATIONS THE ADDRESSES OF THE RECIPIENTS AND CHARITABLE PURPOSE OF THE GRANTS ARE ON FILE AND AVAILABLE UPON REQUEST.			

Nathaniel and Elizabeth P. Stevens Foundation, 04-2236996
Post Office Box 111
North Andover, MA 01845
Telephone 978-688-7211

Grant Eligibility Requirements:

1. Any organization applying to The Stevens Foundations must be a Massachusetts charitable corporation. The Trustees focus their giving to organizations serving the residents of the Greater Lawrence/Merrimack Valley area.
2. An organization must have been determined tax-exempt under Section 501 (c) (3) of the Internal Revenue Code and received a permanent or advance I.R.S. Determination Letter that describes the agency as a publicly supported charity as defined in Sections 170 (b) (1) (A) (6) or (a) (6).
3. No grants to individuals.
4. Applications will be considered for experimental and demonstration projects, program expansion, evaluation, renovations, new construction projects and capital funding.
5. The Trustees will not consider a proposal from an organization previously funded until a full report of the expenditures of the previous grant has been submitted.
6. The Trustees will not consider more than one application from an agency in the same calendar year, except for summer youth programs.
7. No grants will be made to national organizations or "annual giving campaigns".
8. No grants will be made to State or Federal agencies.
9. Grants may be made to a 501 (c) (3) organization for the benefit of another organization awaiting its own tax-exempt status.

Nathaniel and Elizabeth P. Stevens Foundation, 04-2236996
Post Office Box 111
North Andover, MA 01845
Telephone 978-688-7211

Application Procedures

1. One complete written proposal should be submitted to the Foundations' Office attention: Joshua L. Miner, Executive Director. It will be considered by the appropriate Stevens Foundation automatically. In addition to the mailed "hard copy" of the proposal, the proposal narrative, organizational budget and budget for the project for which you are seeking funding, should be e-mailed to: grantprocess@stevensfoundation.com. No personal interviews will be entertained unless requested by the Trustees.
2. The Associated Grant Makers of Massachusetts' Common Proposal format is accepted and welcomed by the Trustees.
3. The body of the proposal should be no more than five pages plus appendices. A one-page cover letter, summarizing the proposal and with a request for a specific grant amount should also be included.
4. The proposal will not be considered if the following is missing and has not been previously supplied:
 - a) Copy of I.R.S. Determination Letter
 - b) Proof of Incorporation in Massachusetts
 - c) Names of Officers, Directors or Trustees of the organization
5. A complete proposal should include:
 - a. Most recent annual financial statement (preferably audited)
 - b. Institutional Income & Expense budget for current fiscal year
 - c. Detailed program budget for which support is being requested
 - d. Starting & completion dates of proposed program and planned cash flow.
6. If an organization's proposal is complete and fits within the guidelines of The Stevens Foundations, the Director or other officer of that organization may be contacted to provide further details or information. Please include the name, address and telephone number of whom you wish contacted.

· Nathaniel and Elizabeth P. Stevens Foundation, 04-2236996
· Post Office Box 111
North Andover, MA 01845
Telephone 978-688-7211

7. The Trustees of The Stevens Foundations generally meet monthly, with the exceptions of July and August. While awaiting a decision from The Stevens Foundations, applicants are encouraged to seek other sources of funding.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization NATHANIEL & ELIZABETH P. STEVENS FOUNDATION	Employer identification number 04-2236996
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 111	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NORTH ANDOVER, MA 01845	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JOSHUA L. MINER

- The books are in the care of ► **P.O. BOX 111 - NORTH ANDOVER, MA 01845**

Telephone No. ► **978-688-7211**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year **2010** or
- ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	14248.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	8248.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	6000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)