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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury

Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation

TRUSTEES OF THE AYER HOME

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 1865

Room/suite

City or town, state, and ZIP code

LOWELL, MA 01853

A Employer identification number

04-2157061

B Telephone number (see page 10 of the instructions)

(978) 458-1865

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2. Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 1,582,822

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____




(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	58,998	58,998	58,998	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 <input checked="" type="checkbox"/>	81,366			
	b Gross sales price for all assets on line 6a _____ 904,823				
	7 Capital gain net income (from Part IV , line 2)		81,366		
	8 Net short-term capital gain			31,439	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	<input checked="" type="checkbox"/> 515	515	515	
	12 Total. Add lines 1 through 11	140,879	140,879	90,952	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	<input checked="" type="checkbox"/> 2,150			2,150
	c Other professional fees (attach schedule)	<input checked="" type="checkbox"/> 18,055			18,055
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) <input checked="" type="checkbox"/>	438	438		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	<input checked="" type="checkbox"/> 2,579			2,579
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	23,222	438		22,784
	25 Contributions, gifts, grants paid	61,100			61,100
	26 Total expenses and disbursements. Add lines 24 and 25	84,322	438		83,884
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	56,557			
	b Net investment income (if negative, enter -0-)		140,441		
	c Adjusted net income (if negative, enter -0-)			90,952	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing			
	2Savings and temporary cash investments	37,172	53,308	53,308
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)	391,809	351,152	365,220
	bInvestments—corporate stock (attach schedule)	622,759 	751,608	873,260
	cInvestments—corporate bonds (attach schedule).	336,579 	289,136	291,034
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)			
	14Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15Other assets (describe ▶ _____)	 328		
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,388,647	1,445,204	1,582,822
	17Accounts payable and accrued expenses			
	18Grants payable			
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22Other liabilities (describe ▶ _____)			
	23Total liabilities (add lines 17 through 22)		0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted			
	25Temporarily restricted			
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds	1,388,647	1,445,204	
	28Paid-in or capital surplus, or land, bldg , and equipment fund			
	29Retained earnings, accumulated income, endowment, or other funds			
	30Total net assets or fund balances (see page 17 of the instructions)	1,388,647	1,445,204	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,388,647	1,445,204	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,388,647
2	Enter amount from Part I, line 27a	2	56,557
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,445,204
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	1,445,204

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	
(h) Gain or (loss) (e) plus (f) minus (g)				
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(j) F M V as of 12/31/69		(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	81,366
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	31,439
{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }				

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	96,449	1,439,002	0 067025
2008	99,130	1,652,507	0 059988
2007	102,934	1,805,484	0 057012
2006	100,892	1,809,850	0 055746
2005	86,473	1,749,694	0 049422
2 Total of line 1, column (d).			2 0 289193
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 057839
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 1,515,901
5 Multiply line 4 by line 3.			5 87,678
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,404
7 Add lines 5 and 6.			7 89,082
8 Enter qualifying distributions from Part XII, line 4.			8 83,884

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,809
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2.		3	2,809
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,809
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	520
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	520
8Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	2,289
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a1b	NoNo
cDid the foundation file Form 1120-POL for this year?		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MA			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of CHERYL SAVARD Telephone no (978) 458-1865 Located at PO BOX 1865 LOWELL MA ZIP+4 01853			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
All other program-related investments See page 24 of the instructions		
3		

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,495,378
b	Average of monthly cash balances.	1b	43,608
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,538,986
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,538,986
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	23,085
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,515,901
6	Minimum investment return. Enter 5% of line 5.	6	75,795

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	75,795
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	2,809
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,809
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	72,986
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	72,986
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	72,986

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	83,884
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	83,884
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	83,884
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					72,986
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.					
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2010					
a From 2005.					
b From 2006.					
c From 2007.					10,021
d From 2008.					17,687
e From 2009.					25,017
f Total of lines 3a through e.		52,725			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 83,884					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2010 distributable amount.					72,986
e Remaining amount distributed out of corpus		10,898			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		63,623			
b Prior years' undistributed income Subtract line 4b from line 2b.					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).					
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.		63,623			
10 Analysis of line 9					
a Excess from 2006.					
b Excess from 2007.					10,021
c Excess from 2008.					17,687
d Excess from 2009.					25,017
e Excess from 2010.					10,898

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

GEORGE LEAHEY
1243 ANDOVER STREET
TEWKSBURY, MA 01876
(978) 458-1865

b The form in which applications should be submitted and information and materials they should include
NO SPECIAL FORM, A LETTER FROM REQUESTING ORGANIZATION SETTING FORTH THE REASONS FOR THE REQUEST

c Any submission deadlines
SEE STATEMENT FOR LINE 2B

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2B

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	61,100
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-04-27

Date

Title

Paid Preparer's Use Only

Preparer's Signature

MARK DUPONT

Date

2011-05-13

Check if self-employed ☐

PTIN

Firm's name

MARK DUPONT CPA PC


Firm's EIN

Firm's address


1794 BRIDGE ST UNIT 32
DRACUT, MA 01826

Phone no. (978) 970-0270

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACS INC ADOLESCENT CONSULTATION SERVICES INC 189 CAMBRIDGE STREET CAMBRIDGE,MA 02141	NONE	ANNUAL	TO ASSIST CHARITABLE ORGANIZATIONS	3,500
ACRE FAMILY DAY CARE ACRES FAMILY DAYCARE 14 KIRK STREET LOWELL,MA 01852	NONE	ANNUAL	SAME	2,900
ALTERNATIVE HOUSE ALTERNATIVE HOUSE 11 KEARNEY SQUARE LOWELL,MA 01852	NONE	ANNUAL	SAME	4,500
BIG BROS BIG SISTER BIG BROTHERS BIG SISTERS OF GREATER LOWELL 169 MERRIMACK ST 3RD FL LOWELL,MA 01852	NONE	ANNUAL	SAME	8,600
CHALLENGE UNLIMITED CHALLENGE UNLIMITED AT IRONSTONE FARM 450 LOWELL STREET ANDOVER,MA 01810	NONE	ANNUAL	SAME	2,000
GIRLS INC GIRLS INC 220 WORTHEN STREET LOWELL,MA 01852	NONE	ANNUAL	SAME	1,800
HOUSE OF HOPE HOUSE OF HOPE 812 MERRIMACK STREET LOWELL,MA 01854	NONE	ANNUAL	SAME	3,300
LOWELL ASSOC FOR THE BLIN LOWELL ASSOCIATION FOR THE BLIND 169 MERRIMACK ST 2ND FL LOWELL,MA 01852	NONE	ANNUAL	SAME	5,300
LOWELL BOYS & GIRLS CLUB BOYS AND GIRLS CLUB OF GREATER LOWELL INC 657 MERRIMACK STREET LOWELL,MA 01851	NONE	ANNUAL	SAME	5,500
LOWELL DAY NURSERY ASSOC LOWELL DAY NURSERY ASSOCIATION 119 HALL STREET LOWELL,MA 01854	NONE	ANNUAL	SAME	4,300
MERR REPERTORY THEATRE MERRIMACK REPERTORY THEATRE 132 WARREN STREET LOWELL,MA 018522208	NONE	ANNUAL	SAME	4,400
RAPE CRISIS CENTER RAPE CRISIS SERVICES OF GREATER LOWELL 144 MERRIMACK ST SUITE 3 LOWELL,MA 01852	NONE	ANNUAL	SAME	3,800
RARA RARA INC OF GREATER LOWELL 295 HIGH STREET LOWELL,MA 01852	NONE	ANNUAL	SAME	2,200
REVOLVING MUSEUM-TEEN ART THE REVOLVING MUSEUM 122 WESTERN AVENUE 217 LOWELL,MA 01851	NONE	ANNUAL	SAME	1,000
RIF INC LOWELL RIF INC 31 RIVERCLIFF ROAD LOWELL,MA 01852	NONE	ANNUAL	SAME	6,500
Total  3a				61,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA CAMPERSHIP THE GREATER LOWELL FAMILY YMCA 35 YMCA DRIVE LOWELL, MA 01854	NONE	ANNUAL	SAME	1,500
Total  3a				61,100

TY 2010 Accounting Fees Schedule

Name: TRUSTEES OF THE AYER HOME

EIN: 04-2157061

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & TAX PREPARATION	2,150			2,150

TY 2010 Compensation Explanation**Name:** TRUSTEES OF THE AYER HOME**EIN:** 04-2157061

Person Name	Explanation
GEORGE LEAHEY	
HERMAN P LATURNAU	
FRANK A WILSON	
NANCY L DONAHUE	
EILEEN M DONOGHUE	
MICHAEL S REILLY	
JONATHAN A STEVENS	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: TRUSTEES OF THE AYER HOME
EIN: 04-2157061

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AMERICAN EXPRESS CR CORP MEDIUM TERM	2010-01	PURCHASE	2010-06		11,313	11,205			108	
AMERICAN EXPRESS CR CORP MEDIUM TERM	2010-01	PURCHASE	2010-09		11,448	11,128			320	
AMERICAN EXPRESS TRAVEL SR NT 144A	2009-03	PURCHASE	2010-01		21,098	19,201			1,897	
AMERICAN TOWER CORP	2010-12	PURCHASE	2010-12		5,713	5,868			-155	
ARTIO INTERNATIONAL EQUITY FUND	2005-04	PURCHASE	2010-03		52,314	62,676			-10,362	
AUTOZONE INC SR NT	2009-01	PURCHASE	2010-05		20,812	18,519			2,293	
AUTOZONE INC SR NT CR SEN	2010-05	PURCHASE	2010-06		11,005	10,929			76	
AUTOZONE INC SR NT CR SEN	2010-05	PURCHASE	2010-11		11,376	10,858			518	
BEAR STERNS COS INC GLBL NT	2010-05	PURCHASE	2010-07		23,590	22,919			671	
CITIGROUP FDG INC GTD TLGP GTD NT	2009-06	PURCHASE	2010-09		15,423	14,979			444	
CITIGROUP INC NT	2009-08	PURCHASE	2010-02		15,707	14,832			875	
DELL INC NT	2010-09	PURCHASE	2010-09		25,148	24,994			154	
DIAMOND HILL LONG-SHORT FD CL	2010-09	PURCHASE	2010-12		47,884	41,120			6,764	
DIAMOND HILL LONG-SHORT FD CL	2009-03	PURCHASE	2010-05		9,300	7,680			1,620	
DIRECTV HLDGS LLC	2010-03	PURCHASE	2010-08		11,050	10,984			66	
DODGE & COX INT'L STK FD	2010-03	PURCHASE	2010-09		4,000	3,871			129	
DU PONT E I DE NEMOURS & CO	2008-12	PURCHASE	2010-01		16,676	14,944			1,732	
FHL MTG CORP	2008-09	PURCHASE	2010-01		511	523			-12	
FHL MTG CORP	2008-08	PURCHASE	2010-01		502	500			2	
FHL MTG CORP	2008-10	PURCHASE	2010-01		775	776			-1	
FHL MTG CORP	2008-10	PURCHASE	2010-01		425	425				
FHL MTG CORP	2008-06	PURCHASE	2010-01		580	588			-8	
FHL MTG CORP	2008-09	PURCHASE	2010-02		503	515			-12	
FHL MTG CORP	2008-08	PURCHASE	2010-02		406	405			1	
FHL MTG CORP	2008-10	PURCHASE	2010-02		771	772			-1	
FHL MTG CORP	2008-10	PURCHASE	2010-02		422	422				
FHL MTG CORP	2008-06	PURCHASE	2010-02		420	426			-6	
FHL MTG CORP	2008-09	PURCHASE	2010-03		1,585	1,621			-36	
FHL MTG CORP	2008-08	PURCHASE	2010-03		400	398			2	
FHL MTG CORP	2008-10	PURCHASE	2010-03		767	768			-1	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FHL MTG CORP	2008-10	PURCHASE	2010-03		420	420				
FHL MTG CORP	2008-06	PURCHASE	2010-03		456	462			-6	
FHL MTG CORP	2008-09	PURCHASE	2010-04		370	378			-8	
FHL MTG CORP	2008-08	PURCHASE	2010-04		393	391			2	
FHL MTG CORP	2008-10	PURCHASE	2010-04		763	764			-1	
FHL MTG CORP	2008-10	PURCHASE	2010-04		418	418				
FHL MTG CORP	2008-06	PURCHASE	2010-04		1,392	1,410			-18	
FHL MTG CORP	2008-09	PURCHASE	2010-05		596	609			-13	
FHL MTG CORP	2008-08	PURCHASE	2010-05		386	385			1	
FHL MTG CORP	2008-10	PURCHASE	2010-05		759	760			-1	
FHL MTG CORP	2008-10	PURCHASE	2010-05		416	416				
FHL MTG CORP	2008-06	PURCHASE	2010-05		614	622			-8	
FHL MTG CORP	2008-08	PURCHASE	2010-06		380	378			2	
FHL MTG CORP	2008-10	PURCHASE	2010-06		755	756			-1	
FHL MTG CORP	2008-10	PURCHASE	2010-06		413	413				
FHL MTG CORP	2008-06	PURCHASE	2010-06		589	597			-8	
FHL MTG CORP	2008-08	PURCHASE	2010-07		373	372			1	
FHL MTG CORP	2008-10	PURCHASE	2010-07		751	752			-1	
FHL MTG CORP	2008-10	PURCHASE	2010-07		411	411				
FHL MTG CORP	2008-06	PURCHASE	2010-07		529	536			-7	
FHL MTG CORP	2008-08	PURCHASE	2010-08		367	366			1	
FHL MTG CORP	2008-10	PURCHASE	2010-08		747	748			-1	
FHL MTG CORP	2008-10	PURCHASE	2010-08		409	409				
FHL MTG CORP	2008-06	PURCHASE	2010-08		458	464			-6	
FHL MTG CORP	2008-08	PURCHASE	2010-09		361	359			2	
FHL MTG CORP	2008-10	PURCHASE	2010-09		743	744			-1	
FHL MTG CORP	2008-10	PURCHASE	2010-09		407	407				
FHL MTG CORP	2008-09	PURCHASE	2010-09		1,829	1,818			11	
FHL MTG CORP	2008-06	PURCHASE	2010-09		517	524			-7	
FHL MTG CORP	2008-08	PURCHASE	2010-10		354	353			1	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FHL MTG CORP	2008-10	PURCHASE	2010-10		739	740			-1	
FHL MTG CORP	2008-10	PURCHASE	2010-10		405	405				
FHL MTG CORP	2008-09	PURCHASE	2010-10		2,377	2,362			15	
FHL MTG CORP	2008-08	PURCHASE	2010-10		317	320			-3	
FHL MTG CORP	2008-06	PURCHASE	2010-10		600	607			-7	
FHL MTG CORP	2008-08	PURCHASE	2010-11		348	347			1	
FHL MTG CORP	2008-10	PURCHASE	2010-11		735	736			-1	
FHL MTG CORP	2008-10	PURCHASE	2010-11		403	403				
FHL MTG CORP	2008-09	PURCHASE	2010-11		2,379	2,365			14	
FHL MTG CORP	2008-08	PURCHASE	2010-11		1,708	1,722			-14	
FHL MTG CORP	2008-06	PURCHASE	2010-11		601	608			-7	
FHL MTG CORP	2008-08	PURCHASE	2010-12		38	36			2	
FHL MTG CORP	2008-10	PURCHASE	2010-12		731	732			-1	
FHL MTG CORP	2008-10	PURCHASE	2010-12		400	400				
FHL MTG CORP	2008-09	PURCHASE	2010-12		2,559	2,544			15	
FHL MTG CORP	2008-08	PURCHASE	2010-12		1,305	1,315			-10	
FHL MTG CORP	2008-06	PURCHASE	2010-12		65	72			-7	
FHL MTG CORP	2008-09	PURCHASE	2010-06		382	391			-9	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-01		707	715			-8	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-01		503	509			-6	
FED NAT'L MTG ASSN	2008-09	PURCHASE	2010-01		413	405			8	
FED NAT'L MTG ASSN	2008-11	PURCHASE	2010-01		204	206			-2	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-02		591	597			-6	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-02		196	198			-2	
FED NAT'L MTG ASSN	2008-09	PURCHASE	2010-02		351	344			7	
FED NAT'L MTG ASSN	2008-11	PURCHASE	2010-02		203	205			-2	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-03		523	528			-5	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-03		148	149			-1	
FED NAT'L MTG ASSN	2008-09	PURCHASE	2010-03		377	370			7	
FED NAT'L MTG ASSN	2008-11	PURCHASE	2010-03		201	204			-3	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Met hod	Sales Expenses	Total (net)	Accumulated Depreciation
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-04		699	706			-7	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-04		622	628			-6	
FED NAT'L MTG ASSN	2008-09	PURCHASE	2010-04		382	374			8	
FED NAT'L MTG ASSN	2008-11	PURCHASE	2010-04		200	203			-3	
FED NAT'L MTG ASSN	2010-03	PURCHASE	2010-04		553	578			-25	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-05		607	613			-6	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-05		1,588	1,605			-17	
FED NAT'L MTG ASSN	2008-09	PURCHASE	2010-05		351	345			6	
FED NAT'L MTG ASSN	2008-11	PURCHASE	2010-05		199	202			-3	
FED NAT'L MTG ASSN	2010-03	PURCHASE	2010-05		2,539	2,653			-114	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-06		818	827			-9	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-06		464	469			-5	
FED NAT'L MTG ASSN	2008-09	PURCHASE	2010-06		311	305			6	
FED NAT'L MTG ASSN	2008-11	PURCHASE	2010-06		198	201			-3	
FED NAT'L MTG ASSN	2010-03	PURCHASE	2010-06		482	504			-22	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-07		554	560			-6	
FED NAT'L MTG ASSN	2010-10	PURCHASE	2010-07		321	324			-3	
FED NAT'L MTG ASSN	2008-09	PURCHASE	2010-07		441	432			9	
FED NAT'L MTG ASSN	2008-11	PURCHASE	2010-07		197	200			-3	
FED NAT'L MTG ASSN	2010-03	PURCHASE	2010-07		355	371			-16	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-08		514	519			-5	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-08		440	445			-5	
FED NAT'L MTG ASSN	2008-09	PURCHASE	2010-08		411	403			8	
FED NAT'L MTG ASSN	2010-03	PURCHASE	2010-08		367	384			-17	
FED NAT'L MTG ASSN	2008-11	PURCHASE	2010-08		196	199			-3	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-09		727	734			-7	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-09		472	477			-5	
FED NAT'L MTG ASSN	2008-09	PURCHASE	2010-09		453	444			9	
FED NAT'L MTG ASSN	2010-03	PURCHASE	2010-09		361	377			-16	
FED NAT'L MTG ASSN	2010-08	PURCHASE	2010-09		53	57			-4	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-10		600	606			-6	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-10		534	539			-5	
FED NAT'L MTG ASSN	2008-09	PURCHASE	2010-10		508	498			10	
FED NAT'L MTG ASSN	2010-03	PURCHASE	2010-10		504	527			-23	
FED NAT'L MTG ASSN	2010-08	PURCHASE	2010-10		53	57			-4	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-11		643	650			-7	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-11		386	390			-4	
FED NAT'L MTG ASSN	2008-09	PURCHASE	2010-11		567	557			10	
FED NAT'L MTG ASSN	2010-03	PURCHASE	2010-11		281	294			-13	
FED NAT'L MTG ASSN	2010-08	PURCHASE	2010-11		54	57			-3	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-12		705	713			-8	
FED NAT'L MTG ASSN	2008-10	PURCHASE	2010-12		793	801			-8	
FED NAT'L MTG ASSN	2008-09	PURCHASE	2010-12		551	541			10	
FED NAT'L MTG ASSN	2010-03	PURCHASE	2010-12		347	363			-16	
FED NAT'L MTG ASSN	2010-08	PURCHASE	2010-12		54	57			-3	
FED NAT'L MTG ASSN	2008-11	PURCHASE	2010-08		10,536	9,973			563	
FHL MTG CORP	2008-08	PURCHASE	2010-01		502	500			2	
FIDELITY SPARTAN 500 INDEX	2009-03	PURCHASE	2010-03		42,648	29,100			13,548	
GENERAL ELECTRIC CAP CORP	2008-12	PURCHASE	2010-06		14,577	12,481			2,096	
GENERAL ELECTRIC CAP CORP MTN SR NT	2010-06	PURCHASE	2010-06		15,004	14,979			25	
GENERAL ELECTRIC CAP CORP MTN SR NT	2009-03	PURCHASE	2010-09		14,988	9,718			5,270	
GOLDMAN SACHS GRP INC	2009-04	PURCHASE	2010-03		16,479	14,991			1,488	
HOME DEPOT INC	2009-07	PURCHASE	2010-05		10,910	10,354			556	
HUSSMAN STRATEGIC GROWTH FD	2009-03	PURCHASE	2010-09		28,637	27,500			1,137	
ILLINOIS ST G/O BDS	2010-01	PURCHASE	2010-04		14,794	15,000			-206	
ISHARES	2009-03	PURCHASE	2010-05		10,341	6,553			3,788	
ISHARES	2009-03	PURCHASE	2010-09		28,789	15,776			13,013	
JEFFERIES GROUP INC	2009-09	PURCHASE	2010-06		15,819	15,073			746	
JP MORGAN U S REAL ESTATE	2008-08	PURCHASE	2010-03		23,578	30,000			-6,422	
JP MORGAN CHASE & CO ALERIAN MLP	2010-05	PURCHASE	2010-09		1,666	1,461			205	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
JP MORGAN CHASE & CO GLBL SB	2009-05	PURCHASE	2010-05		16,188	15,210			978	
JP MORGAN CHASE & CO NT	2010-07	PURCHASE	2010-10		15,336	14,961			375	
MOTOROLA INC NT	2005-04	PURCHASE	2010-11		1,000	1,000				
NATIXIS VAUGHN NELSON SMALL CAP	2009-03	PURCHASE	2010-05		8,400	5,480			2,920	
PIMCO COMMODITY	2008-08	PURCHASE	2010-09		1,700	1,865			-165	
REGIONS BK ALA MTN	2008-12	PURCHASE	2010-06		15,564	15,201			363	
ROYCE MICRO CAP FUND	2009-03	PURCHASE	2010-09		2,200	1,288			912	
ROYCE MICRO CAP FUND	2009-03	PURCHASE	2010-05		5,300	3,039			2,261	
SCOTTISH PWR	2009-06	PURCHASE	2010-03		15,000	15,000				
T ROWE PRICE HIGH YIELD BOND FUND	2009-03	PURCHASE	2010-05		74,524	54,900			19,624	
THORNBURG INT'L VALUE	2006-10	PURCHASE	2010-05		5,000	6,220			-1,220	
THORNBURG INT'L VALUE	2006-10	PURCHASE	2010-09		6,600	6,049			551	
THORNBURG INT'L VALUE	2006-10	PURCHASE	2010-03		20,000	23,574			-3,574	
UNIVERSITY CALIF REVS	2009-08	PURCHASE	2010-07		5,106	4,997			109	
US TREASURY NOTE	2006-03	PURCHASE	2010-09		22,519	19,624			2,895	
VODAFONE GROUP PLC NEW NT	2009-11	PURCHASE	2010-08		15,423	14,893			530	
WAL MART STORES	2010-07	PURCHASE	2010-09		10,340	10,031			309	
YUM BRANDS INC	2009-07	PURCHASE	2010-06		11,467	10,279			1,188	
YUM BRANDS INC	2010-06	PURCHASE	2010-08		11,194	10,775			419	
LONG TERM CAPITAL GAINS DISTRIBUTION	2008-01	PURCHASE	2010-12		10,430				10,430	

TY 2010 Investments Corporate Bonds Schedule

Name: TRUSTEES OF THE AYER HOME
EIN: 04-2157061

Name of Bond	End of Year Book Value	End of Year Fair Market Value
1,000 MOTOROLA INC 7.625%		
10,000 AMER EXPRESS CR CORP 2.75%	9,938	9,837
10,000 CITIGROUP FDG INC. 2.125%	9,985	10,227
10,000 GENERAL ELECTRIC 4.375%	9,922	9,842
10,000 HOME DEPOT 5.25%		
10,000 REGIONS BK ALA MTN 3.25%	10,093	10,264
10,000 VIACOM 4.25%	9,987	10,378
10,000 WESTFIELD CAP CORP 5.125%	10,478	10,626
10,000 YUM BRANDS 6.25%		
10,000 YUM BRANDS INC 3.875%	10,010	9,553
11,680.851 T ROWE PRICE 7.00%		
15,000 AUTO ZONE INC 4.00%	15,029	14,167
15,000 BOARDWALK PIPELINES 5.75%	14,975	16,024
15,000 CITIGROUP 5.50%		
15,000 CITIGROUP INC 6.375%	15,690	16,578
15,000 DIRECTV HLDGS 3.125%	14,990	14,800
15,000 DU PONT E I 5.875%		
15,000 GE VAR RATE		
15,000 GENERAL ELECTRIC 5.875%		
15,000 GOLDMAN SACHS 6.00%		
15,000 GOLDMAN SACHS GROUP 5.375%	14,870	15,500
15,000 JEFFERIES GROUP 5.50%	15,249	15,450
15,000 JEFFERIES GROUP 5.875%		
15,000 JP MORGAN 4.25%	14,927	14,650
15,000 JP MORGAN 5.75%		
15,000 MORGAN STANLEY GLBL 4.75%	15,200	15,360
15,000 SCOTTISH PWR 4.91%		
15,000 UNIVERSITY OF CA REVS BD 6.27	14,991	14,548
15,000 VODAFONE 3.375%		
15,000 VODAFONE GROUP 5.75%	16,892	16,793
20,000 AMER EXPRESS TRAVEL NT 5.25%		
20,000 AUTO ZONE NT 4.375%		
20,000 UNIVERSITY OF CA REV BD 6.27%		
25,000 CITIGROUP 2.125%		
25,000 REGIONS BANK ALA 3.25%		
5,000 AMERICAN TOWER CORP NT 4.50%	5,010	4,956
9,067.929 T ROWE PRICE	60,900	61,481

TY 2010 Investments Corporate Stock Schedule

Name: TRUSTEES OF THE AYER HOME

EIN: 04-2157061

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,849.195 ARTIO INTL EQUITY FD		
2,578.325 SHS THORNBURG INTL VAL	63,858	73,843
7,802.276 MFS VALUE	174,501	178,750
1,731.102 JP MORGAN US REAL ESTATE		
6,462.958 PIMCO COMMODITY REAL RTN	57,535	60,041
3,188.924 NATIXIS VAUGHAN SM CAP	53,720	73,218
4,025.728 ROYCE MICRO CAP FUND	38,373	70,732
535.912 FIDELITY SPARTAN 500 INDEX		
5,130.681 VANGUARD GROWTH	118,500	150,124
3,528.011 DIAMOND HILL LONG/SHORT		
2,145.086 HUSSMAN STRATEGIC		
3,985.173 TFS MARKET NEUTRAL	61,600	58,662
350.000 ISHARES EMERGING MKTS	10,653	16,675
2,050.760 DODGE & COX INT'L STK FUND	66,529	73,233
3,163.608 EATON VANCE PARAMETRIC	44,500	50,270
1,770.000 ISHARES GOLD	24,391	24,603
470.000 JP MORGAN CHASE & CO ALERIAN	13,732	17,085
470.000 VANGUARD INDEX	23,716	26,024

TY 2010 Other Assets Schedule

Name: TRUSTEES OF THE AYER HOME

EIN: 04-2157061

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST RECEIVABLE	328		

TY 2010 Other Expenses Schedule**Name:** TRUSTEES OF THE AYER HOME**EIN:** 04-2157061

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
EXPENSES				
AMORTIZATION OF BOND PREMIUM	1,549			1,549
INSURANCE BOND/OFFICERS & DIR	873			873
MISCELLANEOUS EXPENSE	122			122
STATE FILING	35			35

TY 2010 Other Income Schedule

Name: TRUSTEES OF THE AYER HOME

EIN: 04-2157061

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	515	515	515

TY 2010 Other Professional Fees Schedule

Name: TRUSTEES OF THE AYER HOME

EIN: 04-2157061

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAN FEES	18,055			18,055

TY 2010 Taxes Schedule

Name: TRUSTEES OF THE AYER HOME








EIN: 04-2157061

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	438	438		

Additional Data

Software ID:
Software Version:
EIN: 04-2157061
Name: TRUSTEES OF THE AYER HOME

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE LEAHEY 	PRESIDENT 0 00	0	0	0
1243 ANDOVER STREET TEWKSBURY, MA 01876				
HERMAN P LATURNAU 	TREASURER 0 00	0	0	0
7 HYDE PARK CIRCLE LONDONDERRY, NH 03053				
FRANK A WILSON 	SECRETARY 0 00	0	0	0
100 PARK AVENUE WEST-B6 LOWELL, MA 01852				
NANCY L DONAHUE 	DIRECTOR 0 00	0	0	0
52 BELMONT AVENUE LOWELL, MA 01852				
EILEEN M DONOGHUE 	DIRECTOR 0 00	0	0	0
257 ANDOVER STREET LOWELL, MA 01852				
MICHAEL S REILLY 	DIRECTOR 0 00	0	0	0
6 POWERS ROAD ANDOVER, MA 01810				
JONATHAN A STEVENS 	DIRECTOR 0 00	0	0	0
871 MAPLE STREET CARLISLE, MA 01741				