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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
PILGRIM FOUNDATION

A Employer identification number
04-2104834

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 3400

B Telephone number (see page 10 of the instructions)
(508) 586-6100

City or town, state, and ZIP code
BROCKTON, MA 02303

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,418,761

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	525			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	65,612	65,612	65,612	
	4	Dividends and interest from securities	37,531	37,531	37,531	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,797			
	b	Gross sales price for all assets on line 6a 1,003,519				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	109,465	103,143	103,143	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	5,169			5,169
	15	Pension plans, employee benefits	407			407
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,500	1,250		1,250
	c	Other professional fees (attach schedule)	26,054	26,054		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	188	188		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	3,600			3,600
	21	Travel, conferences, and meetings	2,058			2,058
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,308			4,308
	24	**Total operating and administrative expenses.** Add lines 13 through 23	44,284	27,492		16,792
	25	Contributions, gifts, grants paid	154,509			154,509
	26	**Total expenses and disbursements.** Add lines 24 and 25	198,793	27,492		171,301
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-89,328			
	b	**Net investment income** (if negative, enter -0-)		75,651		
	c	**Adjusted net income** (if negative, enter -0-)			103,143	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	293,650	52,210	52,210
	3	Accounts receivable ▶ 18,843 Less allowance for doubtful accounts ▶	14,833	18,843	18,843
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5,523	882	882
	10a	Investments—U S and state government obligations (attach schedule)	359,924	307,774	323,642
	b	Investments—corporate stock (attach schedule)	2,025,352	2,139,181	3,020,814
	c	Investments—corporate bonds (attach schedule)	888,422	973,306	1,002,370
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,587,704	3,492,196	4,418,761
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,587,704	3,492,196	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,587,704	3,492,196	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,587,704	3,492,196	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,587,704
2	Enter amount from Part I, line 27a	2	-89,328
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,498,376
5	Decreases not included in line 2 (itemize) ▶	5	6,180
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,492,196

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	160,285	4,290,899	0 037355
2008	176,183	4,229,843	0 041652
2007	187,834	4,655,819	0 040344
2006	195,750	4,356,382	0 044934
2005	202,945	4,263,315	0 047603

2	**Total** of line 1, column (d).	2	0 211888
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 042378
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	4,172,146
5	Multiply line 4 by line 3.	5	176,807
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	757
7	Add lines 5 and 6.	7	177,564
8	Enter qualifying distributions from Part XII, line 4.	8	197,355

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	757
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	757
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	757
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,200		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	443
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 443	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PILGRIM FOUNDATION Telephone no ▶(508) 586-6100

Located at ▶720 CENTRE STREET BROCKTON MA ZIP+4 ▶02302

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,043,026
b	Average of monthly cash balances	1b	172,930
c	Fair market value of all other assets (see page 24 of the instructions)	1c	19,725
d	**Total** (add lines 1a, b, and c)	1d	4,235,681
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,235,681
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	63,535
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,172,146
6	**Minimum investment return.** Enter 5% of line 5	6	208,607

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	208,607
2a	Tax on investment income for 2010 from Part VI, line 5	2a	757		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	757
3	Distributable amount before adjustments Subtract line 2c from line 1			3	207,850
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	207,850
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	207,850

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	171,301
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	26,054
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	197,355
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	757
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	196,598

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				207,850
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005. 209,797				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f **Total** of lines 3a through e.	209,797			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 197,355				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				197,355
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	10,495			10,495
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	199,302			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	199,302			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JANE SOUTHWORTH
PO BOX 3400
BROCKTON, MA 02304
(508) 586-6100

b The form in which applications should be submitted and information and materials they should include

RESUME AND TAX RETURN

c Any submission deadlines

JUNE 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO 1,000 00 PER YEAR PER RECEIPIENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				154,509
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	65,612	
4 Dividends and interest from securities. . . .			14	37,531	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					5,797
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				103,143	5,797

13 **Total.** Add line 12, columns (b), (d), and (e). 13 108,940

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
3	THE INCOME IS DISTRIBUTED TO FUFILL THE ORGANIZATIONS
4	AS ABOVE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-04-15 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	JAMES E HOLMGREN CPA	2011-04-15		
Firm's name	JAMES E HOLMGREN CPA PC		Firm's EIN	
Firm's address	410 BELMONT ST BROCKTON, MA 02301		Phone no (508) 588-7772	

Additional Data

Software ID:
Software Version:
EIN: 04-2104834
Name: PILGRIM FOUNDATION

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOANNE JOHNSON 251 AMES STREET BROCKTON, MA 02302	PRESIDENT 2 00	0	0	0
DAVID ORLOFF 92 CODDING ROAD NORTON, MA 02766	TREASURER 2 00	0	0	0
BETTYANN GRACE 533 WASHINGTON STREET ABINGTON, MA 02351	SECRETARY 2 00	0	0	0
KATHLEEN MANSON 539 OLD POST ROAD WALPOLE, MA 02081	TRUSTEE 2 00	0	0	0
GEORGE ASACK JR 95 WEST ELM STREET BROCKTON, MA 02301	TRUSTEE 2 00	0	0	0
EDWARD RESERVITZ 1265 BELMONT STREET BROCKTON, MA 02301	TRUSTEE 2 00	0	0	0
JAMES C PINKHAM 50 SCHOOL STREET BROCKTON, MA 02301	TRUSTEE 2 00	0	0	0
REINALD LEDOUX JR 155 COURT STREET BROCKTON, MA 02302	TRUSTEE 2 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALBERTSON'S PO BOX 79003 ST LOUIS, MO 63179	NONE	PAID	DONATION	2,504
BAARC 1250 WEST CHESTNUT ST BROCKTON, MA 02301	NONE	PAID	DONATION	5,000
BERWICK BOYS FOUNDATION 5955 WEST STREET WEST BRIDGEWATER, MA 02379	NONE	PAID	DONATION	1,600
BOYS AND GIRLS CLUB 233 WARREN AVE BROCKTON, MA 02301	NONE	PAID	DONATION	42,000
GUILD OF CATHOLIC C 404 N MAIN ST BROCKTON, MA 02301	NONE	PAID	DONATION	1,500
MASS EASTER SEALS 89 SOUTH ST BOSTON, MA 02111	NONE	PAID	DONATION	2,000
OLD COLONY YMCA 320 MAIN ST BROCKTON, MA 02301	NONE	PAID	DONATION	42,000
SALVATION ARMY 562 NO MAIN STREET BROCKTON, MA 02301	NONE	PAID	DONATION	500
TEEN CHALLENGE 1315 MAIN ST PO BOX 3265 BROCKTON, MA 02301	NONE	PAID	DONATION	500
SPECIAL OLYMPINCS 66 MAIN STREET TAUNTON, MA 02780	NONE	PAID	DONATION	3,000
PLYMOUTH- BRISTOL TOYS FOR TROOPS 50 SCHOOL STREET BROCKTON, MA 02301	NONE	PAID	DONATION	250
MAINSPRING HOUSE 54 NORTH MAIN ST BROCKTON, MA 02301	NONE	PAID	DONATION	500
JCC CAMP GROSSMAN 333 NAHANTON ST NEWTON, MA 02459	NONE	PAID	DONATION	4,244
BAMSI HELP LINE 10 CHRISTYS DRIVE BROCKTON, MA 02301	NONE	PAID	DONATION	4,364
CATHOLIC GUILD 501 MAIN STREET BROCKTON, MA 02301	NONE	PAID	DONATION	500
Total . . . . ▶ **3a**				154,509

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OLD COLONY COUNCILBSA 2438 WASHINGTON ST CANTON,MA 02021	NONE	PAID	DONATION	1,020
FINER INDUSTRIES 35 DEAN ROAD STOUGHTON,MA 02072	NONE	PAID	DONATION	1,527
UNITED WAY OF PLYMOUTH 928 WEST CHESTNUT STREET BROCKTON,MA 02301	NONE	PAID	DONATION	500
ANDREWS-CHRISTOPHER 47 BOUNDARY STREET BROCKTON,MA 02302	NONE	PAID	SCHOLARSHIP	1,000
BARROS-MELLO 71 PERKINS STREET BROCKTON,MA 02302	NONE	PAID	SCHOLARSHIP	1,000
BELTON-ERIC 33 MAPLEWOOD CIRCLE BROCKTON,MA 02302	NONE	PAID	SCHOLARSHIP	1,000
BIBBY-KIMBERLY 335 MENLO STREET BROCKTON,MA 02301	NONE	PAID	SCHOLARSHIP	1,000
BURKE-JEREMY 31 HOMESITE ROAD BROCKTON,MA 02301	NONE	PAID	SCHOLARSHIP	1,000
CARROLL-KRYSTIN 92 MELLEN STREET BROCKTON,MA 02301	NONE	PAID	SCHOLARSHIP	1,000
CORIARTY JR-PHILIP F 7 NANCY LANE BROCKTON,MA 02301	NONE	PAID	SCHOLARSHIP	1,000
CUNNINGHAM-MATTHEW 518 CHATHAM WEST DRIVE BROCKTON,MA 02301	NONE	PAID	SCHOLARSHIP	1,000
DALY-STEVEN 20 UPTON STREET BROCKTON,MA 02302	NONE	PAID	SCHOLARSHIP	1,000
DAUPHIN-KRISTELL 83 BROOKFIELD DRIVE BROCKTON,MA 02302	NONE	PAID	SCHOLARSHIP	1,000
DAVIS-JENIFER 76 CLINTON STREET BROCKTON,MA 02302	NONE	PAID	SCHOLARSHIP	1,000
DEBARROS-MELANIE 71 PERKINS STREET BROCKTON,MA 02302	NONE	PAID	SCHOLARSHIP	1,000
Total . . . . ▶ **3a**				154,509

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DONOHUE-JOSEPH 99 WENTWORTH AVENUE BROCKTON, MA 02301	NONE	PAID	SCHOLARSHIP	1,000
ESPANA-ROBERTO 508 OAK STREET APT 2 BROCKTON, MA 02301	NONE	PAID	SCHOLARSHIP	1,000
GILLIS-ALLISON 15 LAWN STREET BROCKTON, MA 02301	NONE	PAID	SCHOLARSHIP	1,000
GOMES-MICHAEL 151 HAYWARD AVENUE BROCKTON, MA 02301	NONE	PAID	SCHOLARSHIP	1,000
HANCOCK-LUKE 48 WINNIFRED ROAD BROCKTON, MA 02301	NONE	PAID	SCHOLARSHIP	1,000
HOWE-SARAH 61 KEVIN ROAD BROCKTON, MA 02302	NONE	PAID	SCHOLARSHIP	1,000
JULIEN-CHRISTOPHANIE 95 NORWOOD STREET BROCKTON, MA 02302	NONE	PAID	SCHOLARSHIP	1,000
LANIGAN-RYAN 136 HEALEY TERRACE BROCKTON, MA 02301	NONE	PAID	SCHOLARSHIP	1,000
LOCKHART-NATALIE 391 CHATHAM WEST DRIVE BROCKTON, MA 02301	NONE	PAID	SCHOLARSHIP	1,000
LOPES-MONICA 20 FOREST AVENUE BROCKTON, MA 02301	NONE	PAID	SCHOLARSHIP	1,000
LOPEZ-MARIA 52 CHATHAM WEST DRIVE BROCKTON, MA 02301	NONE	PAID	SCHOLARSHIP	1,000
MCGUINESS-KYLA 15 HUNTINGTON AVENUE BROCKTON, MA 02301	NONE	PAID	SCHOLARSHIP	1,000
MENDES-KASSANDRA 28 MAY AVENUE BROCKTON, MA 02301	NONE	PAID	SCHOLARSHIP	1,000
MORRISON-LAUREN 44 DARTMOUTHTERRACE BROCKTON, MA 02301	NONE	PAID	SCHOLARSHIP	1,000
MURRAY-CHARLOTTE 66 BONNEY STREET BROCKTON, MA 02302	NONE	PAID	SCHOLARSHIP	1,000
Total . . . . ▶ **3a**				154,509

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ORTENDAHL-KELLY 11 LONGWOOD AVENUE BROCKTON,MA 02301	NONE	PAID	SCHOLARSHIP	1,000
PAGANI-BRANDON 71 SYCAMORE STREET BROCKTON,MA 02301	NONE	PAID	SCHOLARSHIP	1,000
PAUL-NICOLE 304 QUINCY STREET BROCKTON,MA 02302	NONE	PAID	SCHOLARSHIP	1,000
PAYLOR-STEPHANIE 31 GAY STREET BROCKTON,MA 02302	NONE	PAID	SCHOLARSHIP	1,000
PIERRRE-NAIKA 82 BATTLES FARM DRIVE BROCKTON,MA 02301	NONE	PAID	SCHOLARSHIP	1,000
SANDERS-KATHERINE 71 HILLCREST AVENUE BROCKTON,MA 02301	NONE	PAID	SCHOLARSHIP	1,000
SANTIAGO-ADELINA 79E HILL STREET BROCKTON,MA 02302	NONE	PAID	SCHOLARSHIP	1,000
SECK-PHILIPPE 144 CHATHAM WEST DRIVE BROCKTON,MA 02301	NONE	PAID	SCHOLARSHIP	1,000
SILVA-LUANN PO BOX 1652 BROCKTON,MA 02303	NONE	PAID	SCHOLARSHIP	1,000
SMITH-MICHAEL 59 LAWTON AVENUE BROCKTON,MA 02302	NONE	PAID	SCHOLARSHIP	1,000
SNOWDEN-CHRISTINE R 20 WILLIAMS AVENUE BROCKTON,MA 02302	NONE	PAID	SCHOLARSHIP	1,000
VILK-EMILY 25 PRINCE STREET BROCKTON,MA 02302	NONE	PAID	SCHOLARSHIP	1,000
WILSON-AARON 183 PEARL SRTREET BROCKTON,MA 02301	NONE	PAID	SCHOLARSHIP	1,000
WRIGHT-BRITTANY 38 BATTLES FARM DRIVE BROCKTON,MA 02301	NONE	PAID	SCHOLARSHIP	1,000
Total . . . . ▶ **3a**				154,509

TY 2010 Accounting Fees Schedule

Name: PILGRIM FOUNDATION

EIN: 04-2104834

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	2,500	1,250		1,250

TY 2010 Compensation Explanation

Name: PILGRIM FOUNDATION

EIN: 04-2104834

Person Name	Explanation
JOANNE JOHNSON	
DAVID ORLOFF	
BETTYANN GRACE	
KATHLEEN MANSON	
GEORGE ASACK JR	
EDWARD RESERVITZ	
JAMES C PINKHAM	
REINALD LEDOUX JR	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: PILGRIM FOUNDATION

EIN: 04-2104834

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1500 MCAFEE CORP	2009-07	PURCHASE	2010-01		58,084	62,840			-4,756	
825 NUCOR CORP	2009-09	PURCHASE	2010-01		36,153	41,041			-4,888	
500 AMAZON	2009-05	PURCHASE	2010-01		64,248	40,369			23,879	
50000 FEDERAL NAT MTG	2008-12	PURCHASE	2010-02		50,000	52,150			-2,150	
1600 TUPPERWARE	2010-02	PURCHASE	2010-03		75,292	69,365			5,927	
225 ECOLAB INC	2003-02	PURCHASE	2010-03		9,499	5,488			4,011	
50000 KRAFT FOODS	2005-06	PURCHASE	2010-03		53,098	53,180			-82	
50000 MORGAN STANLEY	2005-07	PURCHASE	2010-04		52,688	55,396			-2,708	
50000 B CAPITAL MARKETS	2009-09	PURCHASE	2010-05		54,560	54,903			-343	
25000 PEPISCO	2008-11	PURCHASE	2010-05		26,994	25,173			1,821	
50000 FEDERAL NAT MTG	2009-07	PURCHASE	2010-06		50,000	49,950			50	
720 FRONTIER COMMUNICATIONS	2010-07	PURCHASE	2010-07		5,387	4			5,383	
600 TRANSOCEAN LTD	2008-02	PURCHASE	2010-07		28,080	76,460			-48,380	
2000 MICROSOFT CORP	2000-03	PURCHASE	2010-07		51,953	46,394			5,559	
1800 TUPPERWARE CORP	2010-03	PURCHASE	2010-07		69,557	80,846			-11,289	
3200 ORACLE CORP	2009-04	PURCHASE	2010-09		72,121	61,220			10,901	
50000 FEDERAL NAT MTG	2010-03	PURCHASE	2010-09		50,000	50,000				
1000 COLGATE PALMOLIVE	2009-11	PURCHASE	2010-11		78,213	81,622			-3,409	
1000 PROCTER & GAMBLE	2001-10	PURCHASE	2010-11		64,876	40,179			24,697	
50000 CREDIT SUISSE	2002-08	PURCHASE	2010-11		52,716	51,142			1,574	

TY 2010 Investments Corporate Bonds Schedule

Name: PILGRIM FOUNDATION

EIN: 04-2104834

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	973,306	1,002,370

TY 2010 Investments Corporate Stock Schedule

Name: PILGRIM FOUNDATION

EIN: 04-2104834

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SECURITIES	2,139,181	3,020,814

TY 2010 Investments Government Obligations Schedule

Name:	PILGRIM FOUNDATION
EIN:	04-2104834
US Government Securities - End of Year Book Value:	307,774
US Government Securities - End of Year Fair Market Value:	323,642
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2010 Other Decreases Schedule

Name: PILGRIM FOUNDATION

EIN: 04-2104834

Description	Amount
FEDERAL TAXES	6,180

TY 2010 Other Expenses Schedule

Name: PILGRIM FOUNDATION

EIN: 04-2104834

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE	1,679			1,679
INSURANCE	2,006			2,006
TELEPHONE	588			588
FILING FEES	35			35

TY 2010 Other Professional Fees Schedule

Name: PILGRIM FOUNDATION

EIN: 04-2104834

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	26,054	26,054		

TY 2010 Taxes Schedule

Name: PILGRIM FOUNDATION

EIN: 04-2104834

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER	188	188		