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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: WILLIAM DEAN FAUSETT CHARITABLE TRUST. A Employer identification number: 03-6079398. B Telephone number: (802) 786-4152. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 662,289. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	31,261	31,702	31,702
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	523,266 <input checked="" type="checkbox"/>	600,325	630,587
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	554,527	632,027	662,289	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	554,527	632,027	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	554,527	632,027		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	554,527	632,027		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	554,527
2	Enter amount from Part I, line 27a	2	78,073
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	632,600
5	Decreases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	5	573
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	632,027

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	90,865
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	34,529	561,025	0.061546
2008	39,038	599,682	0.065098
2007	37,748	732,493	0.051534
2006	36,652	713,817	0.051346
2005	23,109	685,956	0.033689

2 Total of line 1, column (d).	2	0.263213
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.052643
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	621,090
5 Multiply line 4 by line 3.	5	32,696
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,088
7 Add lines 5 and 6.	7	33,784
8 Enter qualifying distributions from Part XII, line 4.	8	30,348

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 2,185.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, expenditures, and reporting requirements. Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No	
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes		
14 The books are in care of ▶ <u>TD Wealth Management</u> Telephone no ▶ <u>(802) 786-4152</u> Located at ▶ <u>89 MERCHANTS ROW RUTLAND VT</u> ZIP+4 ▶ <u>05701</u>				
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1" style="display:inline-table; vertical-align:middle;"><tr><td style="width:50px; text-align:center;">15</td></tr></table>	15			<input type="checkbox"/>
15				
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No	

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ _____

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD Wealth Management 89 Merchants Row Rutland, VT 05701	Trustee 1	7,375		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 ALL INCOME FROM THE TRUST IS DISTRIBUTED QUARTERLY TO THE WILLIAM DEAN FAUSETT FOUNDATION FOR THE PRESERVATION AND	30,348
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1		
2		
All other program-related investments See page 24 of the instructions		
3		
Total. Add lines 1 through 3.		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	606,807
b	Average of monthly cash balances.	1b	23,741
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	630,548
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	630,548
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	9,458
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	621,090
6	Minimum investment return. Enter 5% of line 5.	6	31,055

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	31,055
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	2,176
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,176
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	28,879
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	28,879
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	28,879

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	30,348
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	30,348
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	30,348

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				28,879
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 2008, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				0
b From 2006.				1,572
c From 2007.				1,533
d From 2008.				9,372
e From 2009.				7,184
f Total of lines 3a through e.	19,661			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ _____ 30,348				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2010 distributable amount.				28,879
e Remaining amount distributed out of corpus	1,469			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,130			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	21,130			
10 Analysis of line 9				
a Excess from 2006.				1,572
b Excess from 2007.				1,533
c Excess from 2008.				9,372
d Excess from 2009.				7,184
e Excess from 2010.				1,469

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. _____

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> WILLIAM DEAN FAUSETT FOUNDATION C/O DORY FELDMANN 5950 SW 112TH STREET PINECREST, FL 33156	NONE	FOUNDATION	ASSISTANCE FOR HISTORICAL PRESERVATION	27,698
Total ▶ 3a				27,698
b <i>Approved for future payment</i>				
Total ▶ 3b				

Additional Data

Software ID:
Software Version:
EIN: 03-6079398
Name: WILLIAM DEAN FAUSETT CHARITABLE TRUST

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	20 AT&T INC		2008-07-31	2010-04-23
B	100 ABERCROMBIE & FITCH CO CL A		2009-03-25	2010-01-11
C	40 AMERICAN EXPRESS CO		2003-07-17	2010-04-23
D	10 APACHE CORPORATION		2008-08-25	2010-04-23
E	20 APOLLO GROUP INC CL A		2010-01-12	2010-04-23
F	40 AUTODESK INC COM		2009-01-14	2010-04-23
G	151 AUTODESK INC COM		2009-01-14	2010-06-24
H	80 759 BARON ASSET FD GROWTH & INC		2009-07-17	2010-04-23
I	25 459 BARON ASSET FD GROWTH & INC		2010-07-15	2010-11-18
J	349 241 BARON ASSET FD GROWTH & INC		2009-07-17	2010-11-18
K	70 BEST BUY INC		2010-11-18	2010-12-16
L	20 BHP BILLITON LTD		2009-03-24	2010-04-23
M	40 BHP BILLITON LTD		2009-05-01	2010-05-05
N	20000 CATERPILLAR FIN 5 125% 10/12/2011 DTD 10/12/2006		2007-04-26	2010-05-04
O	10 CHEVRONTEXACO CORP		2009-04-13	2010-01-11
P	10 CHEVRONTEXACO CORP		2009-04-13	2010-04-23
Q	10 CIMAREX ENERGY CO		2009-04-13	2010-04-23
R	20 CIMAREX ENERGY CO		2009-04-13	2010-06-24
S	90 CISCO SYSTEMS INC		2008-11-12	2010-04-23
T	30 CLOROX CO		2008-11-05	2010-04-23
U	30 CLOROX CO		2008-11-05	2010-11-08
V	20 CLOROX CO		2009-07-07	2010-11-15
W	18 CLOROX CO		2009-07-07	2010-11-16
X	50 COGNIZANT TECHN LGY SLTNS COR		2008-11-12	2010-02-18
Y	20 COGNIZANT TECHN LGY SLTNS COR		2009-03-09	2010-04-23
Z	20 COGNIZANT TECHN LGY SLTNS COR		2009-03-09	2010-11-08
AA	20000 CONOCOPHILLIPS 4 75% 10/15/2012 DTD 10/9/2002		2004-03-31	2010-01-28
AB	30 DIAGEO PLC ADR		2008-04-28	2010-04-23
AC	20 DIAGEO PLC ADR		2008-04-28	2010-10-12
AD	20 WALT DISNEY CO		2009-03-09	2010-04-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
AE	50 EMC CORPORATION/MASS		2008-11-05	2010-04-23
AF	50 EMC CORPORATION/MASS		2008-11-05	2010-10-12
AG	50 EMC CORPORATION/MASS		2008-11-05	2010-10-22
AH	20 EMERSON ELECTRIC CO		2010-02-18	2010-04-23
AI	20 EXELON CORP COM		2010-01-11	2010-04-23
AJ	10 EXXON MOBIL CORP COM		2001-09-25	2010-01-11
AK	20 EXXON MOBIL CORP COM		2001-09-25	2010-04-23
AL	79 FASTENAL CO COM		2008-11-12	2010-01-11
AM	162 325 FIDELITY ADVISOR EMERGING MARKET CLASS I FUND #1290		2008-11-11	2010-04-23
AN	441 557 FIDELITY ADVISOR EMERGING MARKET CLASS I FUND #1290		2008-11-11	2010-05-12
AO	301 118 FIDELITY ADVISOR EMERGING MARKET CLASS I FUND #1290		2008-11-11	2010-11-18
AP	123 FRONTIER COMMUNICATIONS CORP COM		2008-11-12	2010-07-16
AQ	21 FRONTIER COMMUNICATIONS CORP COM		2008-11-12	2010-07-21
AR	40 GALLAGHER ARTHUR J & CO		2009-01-14	2010-04-23
AS	20000 GENERAL DYNAMICS 4 50% 8/15/2010 DTD 8/14/2003		2004-04-01	2010-08-15
AT	20 HEWLETT PACKARD CO		2009-01-14	2010-04-23
AU	20 HOME DEPOT INC		2008-04-28	2010-04-23
AV	30 ILLINOIS TOOL WORKS		2008-10-02	2010-04-23
AW	5 ISHARES TR US TIPS BD FD		2010-08-17	2010-11-18
AX	75 ISHARES TR US TIPS BD FD		2009-07-20	2010-11-18
AY	60 ISHARES COHEN & STEERS RLTY		2009-01-14	2010-04-23
AZ	270 ISHARES COHEN & STEERS RLTY		2009-02-19	2010-11-18
BA	30 J P MORGAN CHASE & CO		2008-08-25	2010-04-23
BB	20 JOHNSON & JOHNSON CO		2008-10-02	2010-04-23
BC	113 77 MFS RESEARCH INTERNATIONAL FUND I FUND #899		2008-08-06	2010-04-23
BD	641 73 MFS RESEARCH INTERNATIONAL FUND I FUND #899		2009-01-21	2010-05-12
BE	41 141 MFS RESEARCH INTERNATIONAL FUND I FUND #899		2010-07-15	2010-11-18
BF	1616 207 MFS RESEARCH INTERNATIONAL FUND I FUND #899		2009-01-21	2010-11-18
BG	80 MEDTRONIC INC		2008-11-05	2010-03-16
BH	40 MICROSOFT CORPORATION		2008-08-25	2010-04-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	10 MONSANTO CO NEW		2008-10-02	2010-04-23
BJ	25 MONSANTO CO NEW		2008-10-02	2010-10-12
BK	20 NOVARTIS A G SPONSORED ADR		2008-08-25	2010-04-23
BL	80 NOVARTIS A G SPONSORED ADR		2009-03-09	2010-05-27
BM	9745 PIMCO TOTAL RETURN FUND #35		2010-08-17	2010-11-18
BN	10015 PIMCO TOTAL RETURN FUND #35		2009-11-17	2010-11-18
BO	1970 PIMCO HIGH YLD FUND INSTL #108		2010-05-05	2010-11-18
BP	1300 PIMCO HIGH YLD FUND INSTL #108		2009-07-14	2010-11-18
BQ	40 PAYCHEX INC		2008-08-25	2010-04-23
BR	20 PEPSICO INCORPORATED		2001-12-31	2010-04-23
BS	80 PETSMART INC		2009-03-09	2010-01-11
BT	80 PETSMART INC		2009-03-09	2010-01-12
BU	710 292 T ROWE PRICE GROWTH STOCK FUND		2010-07-15	2010-11-18
BV	20 PROCTER & GAMBLE CO		2001-12-31	2010-04-23
BW	30 QUEST DIAGNOSTICS INC COM		2008-08-25	2010-12-02
BX	10 QUEST DIAGNOSTICS INC COM		2010-11-18	2010-12-03
BY	25 QUEST DIAGNOSTICS INC COM		2008-08-25	2010-12-03
BZ	128 084 T ROWE PRICE NEW ERA FUND #41		2009-09-24	2010-04-23
CA	44 846 T ROWE PRICE NEW ERA FUND #41		2010-07-15	2010-11-18
CB	352 115 T ROWE PRICE NEW ERA FUND #41		2009-09-24	2010-11-18
CC	10 SIGMA-ALDRICH CORP COMMON		2008-10-02	2010-04-23
CD	40 SOUTHERN CO		2008-11-05	2010-12-16
CE	46 SOUTHERN CO		2008-11-05	2010-12-17
CF	20 STATE STREET CORP		2008-11-11	2010-04-23
CG	20 STRYKER CORP		2009-11-02	2010-04-23
CH	60 TEXAS INSTRUMENTS		2008-11-12	2010-04-23
CI	147 TEXAS INSTRUMENTS		2009-05-01	2010-08-24
CJ	20 THERMO ELECTRON CORPORATION		2008-07-31	2010-04-23
CK	20 3M CO		2008-10-02	2010-04-23
CL	60 US BANCORP DEL NEW		2008-08-25	2010-04-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CM	20 ULTRA PETROLEUM CORP		2009-12-16	2010-04-23
CN	20000 U S TREASURY NOTE 4 625% 12/31/2011 DTD 01/02/2007		2007-01-04	2010-05-27
CO	10 UNITED TECHNOLOGIES		2008-10-02	2010-04-23
CP	595 VANGUARD GNMA FIXED INCOME		2010-08-17	2010-11-18
CQ	1200 VANGUARD GNMA FIXED INCOME		2009-02-03	2010-11-18
CR	429 596 VANGUARD MID-CAP INDEX FUND A		2008-08-06	2010-04-23
CS	151 71 VANGUARD MID-CAP INDEX FUND A		2010-07-15	2010-11-18
CT	1730 404 VANGUARD MID-CAP INDEX FUND A		2008-10-08	2010-11-18
CU	50 WELLS FARGO & CO NEW		2009-03-16	2010-04-23
CV	50 YUM BRANDS INC		2008-04-28	2010-04-23
CW	30 YUM BRANDS INC		2008-04-28	2010-12-02
CX	60 ZIMMER HLDGS INC		2009-02-19	2010-09-15
CY	20 ACE LTD		2010-03-16	2010-04-23
CZ	10 TRANSOCEAN LTD ZUG NAMEN AKT		2009-04-13	2010-04-23
DA	10 TRANSOCEAN LTD ZUG NAMEN AKT		2009-06-23	2010-05-14
DB	30 TRANSOCEAN LTD ZUG NAMEN AKT		2009-04-13	2010-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	521		625	-104
B	3,264		2,441	823
C	1,918		1,561	357
D	1,096		1,128	-32
E	1,265		1,200	65
F	1,359		711	648
G	4,016		2,683	1,333
H	3,788		2,827	961
I	1,198		1,083	115
J	16,435		12,227	4,208
K	2,423		2,938	-515
L	1,561		927	634
M	2,755		1,904	851
N	21,142		20,000	1,142
O	807		680	127
P	826		680	146
Q	670		240	430
R	1,450		480	970
S	2,471		1,495	976
T	1,960		1,827	133
U	1,887		1,827	60
V	1,275		1,165	110
W	1,131		1,016	115
X	2,363		839	1,524
Y	1,063		362	701
Z	1,258		362	896
AA	21,559		20,703	856
AB	2,106		2,450	-344
AC	1,416		1,633	-217
AD	734		312	422

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	996		556	440
AF	1,009		556	453
AG	1,070		556	514
AH	1,051		920	131
AI	877		973	-96
AJ	702		357	345
AK	1,382		715	667
AL	3,622		2,633	989
AM	3,578		3,432	146
AN	9,198		5,321	3,877
AO	7,269		3,628	3,641
AP	1		1	
AQ	155		159	-4
AR	1,057		950	107
AS	20,000		20,830	-830
AT	1,076		704	372
AU	725		597	128
AV	1,566		1,261	305
AW	545		537	8
AX	8,171		7,592	579
AY	3,711		3,219	492
AZ	16,854		9,138	7,716
BA	1,344		1,086	258
BB	1,297		1,358	-61
BC	1,650		1,993	-343
BD	8,721		9,304	-583
BE	644		557	87
BF	25,310		16,049	9,261
BG	3,600		3,138	462
BH	1,229		1,103	126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	654		812	-158
BJ	1,307		2,029	-722
BK	1,048		1,103	-55
BL	3,589		3,998	-409
BM	112,262		108,218	4,044
BN	115,373		104,473	10,900
BO	18,380		17,907	473
BP	12,129		9,776	2,353
BQ	1,264		1,366	-102
BR	1,292		983	309
BS	2,141		1,335	806
BT	2,116		1,335	781
BU	21,941		20,391	1,550
BV	1,268		740	528
BW	1,519		1,617	-98
BX	500		511	-11
BY	1,249		1,348	-99
BZ	6,026		5,216	810
CA	2,180		1,808	372
CB	17,113		14,338	2,775
CC	592		506	86
CD	1,510		1,394	116
CE	1,735		1,603	132
CF	887		844	43
CG	1,175		937	238
CH	1,597		994	603
CI	3,572		2,514	1,058
CJ	1,071		1,218	-147
CK	1,726		1,317	409
CL	1,633		1,820	-187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
CM	955		1,016	-61
CN	21,249		20,022	1,227
CO	763		556	207
CP	6,587		6,438	149
CQ	13,284		12,512	772
CR	8,162		7,922	240
CS	2,905		2,573	332
CT	33,137		23,891	9,246
CU	1,669		723	946
CV	2,168		2,041	127
CW	1,530		1,225	305
CX	2,993		2,401	592
CY	1,059		1,023	36
CZ	900		670	230
DA	659		730	-71
DB	1,976		2,009	-33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
A			-104
B			823
C			357
D			-32
E			65
F			648
G			1,333
H			961
I			115
J			4,208
K			-515
L			634
M			851
N			1,142
O			127
P			146
Q			430
R			970
S			976
T			133
U			60
V			110
W			115
X			1,524
Y			701
Z			896
AA			856
AB			-344
AC			-217
AD			422

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE			440
AF			453
AG			514
AH			131
AI			-96
AJ			345
AK			667
AL			989
AM			146
AN			3,877
AO			3,641
AP			
AQ			-4
AR			107
AS			-830
AT			372
AU			128
AV			305
AW			8
AX			579
AY			492
AZ			7,716
BA			258
BB			-61
BC			-343
BD			-583
BE			87
BF			9,261
BG			462
BH			126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI			-158
BJ			-722
BK			-55
BL			-409
BM			4,044
BN			10,900
BO			473
BP			2,353
BQ			-102
BR			309
BS			806
BT			781
BU			1,550
BV			528
BW			-98
BX			-11
BY			-99
BZ			810
CA			372
CB			2,775
CC			86
CD			116
CE			132
CF			43
CG			238
CH			603
CI			1,058
CJ			-147
CK			409
CL			-187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FM V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
CM			-61
CN			1,227
CO			207
CP			149
CQ			772
CR			240
CS			332
CT			9,246
CU			946
CV			127
CW			305
CX			592
CY			36
CZ			230
DA			-71
DB			-33

TY 2010 Accounting Fees Schedule

Name: WILLIAM DEAN FAUSETT CHARITABLE TRUST

EIN: 03-6079398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	575	383		192

TY 2010 Investments - Other Schedule

Name: WILLIAM DEAN FAUSETT CHARITABLE TRUST

EIN: 03-6079398

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
US TREASURY NOTE 4.625%			
CATERPILLAR FIN 5.125%			
CONOCOPHILLIPS 4.75%			
GENERAL DYNAMICS 4.50%			
ISHARES TR US TIPS BD FD			
PIMCO TOTAL RETURN INSTL			
PIMCO HIGH YLD FUND INSTL			
VANGUARD GNMA FUND #36			
ABERCROMB & FITCH CO CL A			
WALT DISNEY CO	AT COST	2,520	4,501
HOME DEPOT INC	AT COST	4,776	5,575
PETSMART INC			
YUM BRANDS INC	AT COST	4,930	5,837
CLOROX CO			
COLGATE PALMOLIVE CO	AT COST	2,947	3,777
DIAGEO PLC ADR	AT COST	3,933	4,831
PEPSICO INCORPORATED	AT COST	5,770	6,664
PROCTER & GAMBLE CO	AT COST	4,317	5,725
TRANSOCEAN LTD ZUG			
APACHE CORPORATION	AT COST	6,648	7,750
CHEVRON CORPORATION	AT COST	4,949	6,388
CIMAREX ENERGY CO	AT COST	2,265	6,197
EXXON MOBIL CORP	AT COST	4,364	6,581
ULTRA PETROLEUM CORP	AT COST	5,411	5,255
ACE LTD	AT COST	2,750	3,735
AMERICAN EXPRESS CO	AT COST	5,002	6,481
GALLAGHER ARTHUR J & CO	AT COST	3,279	4,129
J P MORGAN CHASE & CO	AT COST	5,442	6,151
STATE STREET CORP	AT COST	3,022	3,244
US BANCORP DEL NEW	AT COST	4,882	6,014

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WELLS FARGO & CO NEW	AT COST	4,397	5,888
JOHNSON & JOHNSON CO	AT COST	5,706	5,567
MEDTRONIC INC			
NOVARTIS A G SPONSORED ADR			
QUEST DIAGNOSTICS INC COM			
STRYKER CORP	AT COST	4,784	5,370
THERMO FISHER SCIENTIFIC IN	AT COST	4,445	4,982
ZIMMER HLDGS INC			
EXPEDITORS INTL WASH INC	AT COST	4,252	6,115
FASTENAL CO			
ILLINOIS TOOL WKS INC	AT COST	4,827	5,874
3M CO	AT COST	5,928	6,904
UNITED TECHNOLOGIES	AT COST	4,282	5,904
AUTODESK INC			
CISCO SYSTEMS INC	AT COST	5,189	5,948
COGNIZANT TECHNOLOGY SOLUT	AT COST	2,186	5,717
EMC CORPORATION/ MASS	AT COST	3,297	5,542
HEWLETT PACKARD CO	AT COST	5,250	5,852
MICROSOFT CORPORATION	AT COST	6,671	7,257
PAYCHEX INC	AT COST	5,901	6,491
TEXAS INSTRUMENTS			
BHP BILLITON LTD			
MONSANTO CO NEW			
SIGMA-ALDRICH CORP COMMON	AT COST	2,410	2,995
AT&T INC	AT COST	3,792	3,966
VERIZON COMMUNICATIONS	AT COST	4,251	5,295
EXCELON CORP	AT COST	4,977	4,580
SOUTHERN CO			
BARON GROWTH FUND #587			
FIDELITY ADVISOR EMERGING			

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES COHEN & STEER RLTY			
MFS RESEARCH INTERNAT			
T ROWE PRICE NEW ERA F			
VANGUARD MID-CAP INDEX FU			
MUTUAL FUNDS - FIXED INCOME	AT COST	286,651	272,547
APOLLO GROUP INC CL A	AT COST	4,707	3,554
TARGET CORP	AT COST	5,305	5,412
ABBOTT LABS CO	AT COST	5,759	5,749
UNITEDHEALTH GROUP INC	AT COST	3,449	3,611
EMERSON ELECTRIC CO	AT COST	5,112	6,289
LINEAR TECHNOLOGY	AT COST	5,298	6,226
ORACLE CORPORATION	AT COST	2,488	2,504
QUALCOMM INCORPORATED	AT COST	3,822	3,959
ECOLAB INC	AT COST	4,361	4,538
MUTUAL FUNDS - EQUITIES	AT COST	113,621	117,116

TY 2010 Other Decreases Schedule

Name: WILLIAM DEAN FAUSETT CHARITABLE TRUST

EIN: 03-6079398

Description	Amount
CASH ACCRUAL ADJUSTING ENTRY	573

TY 2010 Taxes Schedule

Name: WILLIAM DEAN FAUSETT CHARITABLE TRUST

EIN: 03-6079398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRIOR YEAR FED TAX	353	0		0
FOREIGN TAX PAID	164	164		0