Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

WALTER IRISH CHURCH FUND 420361016

A Employer identification number

03-6066372

Number and street (or P O box number if mail is not delivered to street address) | Room/suite

PO BOX 477

B Telephone number (see page 10 of the instructions)

(802) 860-5523

City or town, state, and ZIP code

CONCORD, NH 03302-0477

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization. [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,472,524.

J Accounting method [X] Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	9.	9.		STMT 1
4	Dividends and interest from securities	48,219.	48,219.		STMT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	148,454.			
b	Gross sales price for all assets on line 6a 1,242,861.				
7	Capital gain net income (from Part IV, line 2)		148,454.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	196,682.	196,682.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.	13,736.	13,736.		
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 5	575.	575.	NONE	NONE
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 6	1,268.	337.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	15,579.	14,648.	NONE	NONE
25	Contributions, gifts, grants paid	131,310.			131,310.
26	Total expenses and disbursements Add lines 24 and 25	146,889.	14,648.	NONE	131,310.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	49,793.			
b	**Net investment income** (if negative, enter -0-)		182,034.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	56,420.	74,290.	74,290.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) STMT 7	90,381.	246,116.	251,163.
	b Investments - corporate stock (attach schedule) STMT 8	710,835.	645,978.	741,639.
	c Investments - corporate bonds (attach schedule) STMT 10	458,763.	399,805.	405,432.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,316,399.	1,366,189.	1,472,524.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	1,316,399.	1,366,189.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1,316,399.	1,366,189.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,316,399.	1,366,189.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,316,399.
2	Enter amount from Part I, line 27a	2	49,793.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,366,192.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	3.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,366,189.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 148,454.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2009	NONE	1,303,015.	NONE
2008	69,467.	1,395,383.	0.04978346447
2007	NONE	NONE	NONE
2006	NONE	NONE	NONE
2005	NONE	NONE	NONE

2	**Total** of line 1, column (d)	2	0.04978346447
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.00995669289
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,423,311.
5	Multiply line 4 by line 3	5	14,171.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,820.
7	Add lines 5 and 6	7	15,991.
8	Enter qualifying distributions from Part XII, line 4	8	131,310.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,820.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,820.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,820.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 696.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	696.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,124.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 12			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TD BANK, N.A. Telephone no. ▶ (802)860-5523
Located at ▶ 111 MAIN STREET, BURLINGTON, VT ZIP + 4 ▶ 05401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945-5(d).*	[ ] Yes [ ] No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		13,736.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,387,379.
b	Average of monthly cash balances	1b	57,607.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,444,986.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,444,986.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	21,675.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,423,311.
6	**Minimum investment return.** Enter 5% of line 5	6	71,166.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	71,166.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,820.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,820.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	69,346.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	69,346.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	69,346.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	131,310.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	131,310.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,820.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	129,490.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				69,346.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			63,840.	
b Total for prior years: 20 08 ,20 ___ ,20 ___		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 ...... NONE				
b From 2006 ...... NONE				
c From 2007 ...... NONE				
d From 2008 ...... NONE				
e From 2009 ...... NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 131,310.				
a Applied to 2009, but not more than line 2a			63,840.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				67,470.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				1,876.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006 ... NONE				
b Excess from 2007 ... NONE				
c Excess from 2008 ... NONE				
d Excess from 2009 ... NONE				
e Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . . . ▶ 3a				131,310.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9.	
4 Dividends and interest from securities			14	48,216.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	148,457.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				196,682.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 196,682.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Tricia J Smith | 04/25/2011 | Trustee

Signature of officer or trustee TRICIA J. SMITH | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60. AT&T INC PROPERTY TYPE: SECURITIES					07/28/2008	04/27/2010
1,563.00		1,854.00					-291.00	
		210. ABERCROMBIE & FITCH CO CL A PROPERTY TYPE: SECURITIES					03/25/2009	01/11/2010
6,854.00		5,127.00					1,727.00	
		80. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES					04/08/2003	04/27/2010
3,706.00		2,489.00					1,217.00	
		30. APACHE CORP COM PROPERTY TYPE: SECURITIES					03/03/2009	04/27/2010
3,203.00		1,621.00					1,582.00	
		40. APOLLO GROUP INC CL A PROPERTY TYPE: SECURITIES					01/12/2010	04/27/2010
2,489.00		2,399.00					90.00	
		365. AUTODESK INC PROPERTY TYPE: SECURITIES					02/23/2009	06/24/2010
9,708.00		9,742.00					-34.00	
		30000. BANK OF AMERICA 5.75% 12/01/201 PROPERTY TYPE: SECURITIES					02/20/2008	12/15/2010
30,443.00		30,299.00					144.00	
		60.283 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES					07/17/2009	01/27/2010
2,470.00		2,111.00					359.00	
		162.792 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES					07/17/2009	04/27/2010
7,459.00		5,699.00					1,760.00	
		766.925 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES					07/17/2009	11/23/2010
36,184.00		26,850.00					9,334.00	
		140. BEST BUY INC PROPERTY TYPE: SECURITIES					11/23/2010	12/16/2010
4,846.00		5,874.00					-1,028.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. BHP BILLITON LTD PROPERTY TYPE: SECURITIES					05/01/2009	01/27/2010
1,448.00		984.00					464.00	
		20. BHP BILLITON LTD PROPERTY TYPE: SECURITIES					03/24/2009	04/27/2010
1,509.00		927.00					582.00	
		90. BHP BILLITON LTD PROPERTY TYPE· SECURITIES					05/01/2009	05/05/2010
6,198.00		4,243.00					1,955.00	
		100000. CATERPILLAR FIN CRP 5.05% 12/1/2 PROPERTY TYPE: SECURITIES					06/16/2006	12/01/2010
100,000.00		98,538.00					1,462.00	
		10. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					05/07/2008	01/11/2010
807.00		954.00					-147.00	
		30. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					05/07/2008	04/27/2010
2,431.00		2,861.00					-430.00	
		60. CIMAREX ENERGY CO PROPERTY TYPE: SECURITIES					11/19/2007	06/24/2010
4,349.00		2,393.00					1,956.00	
		120. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES					09/12/2005	01/27/2010
2,765.00		2,217.00					548.00	
		90. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES					09/12/2005	04/27/2010
2,444.00		1,663.00					781.00	
		40. CLOROX CO PROPERTY TYPE: SECURITIES					07/24/2008	01/27/2010
2,359.00		2,165.00					194.00	
		20. CLOROX CO PROPERTY TYPE: SECURITIES					07/24/2008	04/27/2010
1,282.00		1,082.00					200.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60. CLOROX CO PROPERTY TYPE: SECURITIES					07/07/2009	11/08/2010
3,774.00		3,387.00					387.00	
		40. CLOROX CO PROPERTY TYPE: SECURITIES					07/24/2008	11/15/2010
2,549.00		2,165.00					384.00	
		45. CLOROX CO PROPERTY TYPE: SECURITIES					02/23/2009	11/16/2010
2,827.00		2,220.00					607.00	
		40. COGNIZANT TECHNLGY SLTNS COR PROPERTY TYPE: SECURITIES					02/28/2008	01/27/2010
1,833.00		1,312.00					521.00	
		80. COGNIZANT TECHNLGY SLTNS COR PROPERTY TYPE: SECURITIES					02/28/2008	02/18/2010
3,780.00		2,624.00					1,156.00	
		40. COGNIZANT TECHNLGY SLTNS COR PROPERTY TYPE: SECURITIES					02/28/2008	04/27/2010
2,077.00		1,312.00					765.00	
		50. COGNIZANT TECHNLGY SLTNS COR PROPERTY TYPE: SECURITIES					06/23/2009	11/08/2010
3,146.00		1,244.00					1,902.00	
		10. COLGATE PALMOLIVE PROPERTY TYPE: SECURITIES					12/01/2008	04/27/2010
842.00		623.00					219.00	
		25000. CREDIT SUISSE FB 6.500% 01/15/201 PROPERTY TYPE: SECURITIES					12/06/2010	12/15/2010
26,482.00		26,575.00					-93.00	
		40. DIAGEO PLC ADR PROPERTY TYPE: SECURITIES					02/28/2008	01/27/2010
2,738.00		3,395.00					-657.00	
		20. DIAGEO PLC ADR PROPERTY TYPE: SECURITIES					02/28/2008	04/27/2010
1,357.00		1,697.00					-340.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		30. DIAGEO PLC ADR PROPERTY TYPE: SECURITIES					02/28/2008	10/12/2010
2,123.00		2,546.00					-423.00	
		75000. DOMINION RESOURCES 5.70% 09/17/20 PROPERTY TYPE: SECURITIES					06/07/2006	04/20/2010
81,551.00		74,324.00					7,227.00	
		120. E M C CORP MASS PROPERTY TYPE: SECURITIES					02/03/2006	04/27/2010
2,335.00		1,602.00					733.00	
		100. E M C CORP MASS PROPERTY TYPE: SECURITIES					02/03/2006	10/12/2010
2,018.00		1,335.00					683.00	
		90. E M C CORP MASS PROPERTY TYPE: SECURITIES					02/03/2006	10/22/2010
1,925.00		1,202.00					723.00	
		40. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES					02/18/2010	04/27/2010
2,060.00		1,810.00					250.00	
		50. EXELON CORP COM PROPERTY TYPE: SECURITIES					01/11/2010	04/27/2010
2,162.00		2,426.00					-264.00	
		50. EXPEDITORS INTL WASH INC PROPERTY TYPE: SECURITIES					09/08/2008	04/27/2010
1,993.00		1,726.00					267.00	
		30. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					02/23/2009	04/27/2010
2,065.00		2,099.00					-34.00	
		150. FASTENAL CO COM PROPERTY TYPE: SECURITIES					05/30/2007	01/11/2010
6,877.00		6,378.00					499.00	
		398.542 FIDELITY ADVISOR EMERGING MARKET PROPERTY TYPE: SECURITIES					12/01/2008	01/27/2010
7,919.00		4,268.00					3,651.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		271.737 FIDELITY ADVISOR EMERGING MARKET PROPERTY TYPE: SECURITIES					03/17/2009	04/27/2010
5,853.00		3,071.00					2,782.00	
		951.941 FIDELITY ADVISOR EMERGING MARKET PROPERTY TYPE: SECURITIES					03/17/2009	05/12/2010
19,829.00		10,757.00					9,072.00	
		657.98 FIDELITY ADVISOR EMERGING MARKET PROPERTY TYPE: SECURITIES					03/17/2009	11/23/2010
15,423.00		7,054.00					8,369.00	
		.807 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					09/30/2008	07/16/2010
6.00		7.00					-1.00	
		40. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					09/30/2008	07/21/2010
295.00		331.00					-36.00	
		50. GALLAGHER ARTHUR J & CO PROPERTY TYPE: SECURITIES					07/13/2007	04/27/2010
1,315.00		1,404.00					-89.00	
		75000. GEN ELEC CAP CRP 6.125% 02/22/201 PROPERTY TYPE: SECURITIES					06/22/2006	11/23/2010
75,978.00		76,197.00					-219.00	
		25000. GOLDMAN SACHS 6.875% 01/15/2011 D PROPERTY TYPE: SECURITIES					07/06/2006	03/24/2010
26,244.00		25,970.00					274.00	
		25000. GOLDMAN SACHS GRP 5.25% 04/01/201 PROPERTY TYPE: SECURITIES					06/07/2006	02/01/2010
26,349.00		24,272.00					2,077.00	
		40. HEWLETT PACKARD PROPERTY TYPE: SECURITIES					01/09/2009	01/27/2010
1,968.00		1,507.00					461.00	
		30. HEWLETT PACKARD PROPERTY TYPE: SECURITIES					01/09/2009	04/27/2010
1,608.00		1,131.00					477.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		70. HOME DEPOT INC PROPERTY TYPE: SECURITIES					05/07/2008	04/27/2010
2,481.00		2,010.00					471.00	
		50. ILLINOIS TOOL WKS INC PROPERTY TYPE: SECURITIES					10/13/2005	04/27/2010
2,570.00		2,008.00					562.00	
		200. ISHARES TR US TIPS BD FD PROPERTY TYPE: SECURITIES					03/23/2010	11/23/2010
21,963.00		20,936.00					1,027.00	
		160. ISHARES COHEN & STEERS RLTY PROPERTY TYPE: SECURITIES					11/06/2008	01/27/2010
7,922.00		7,193.00					729.00	
		190. ISHARES COHEN & STEERS RLTY PROPERTY TYPE: SECURITIES					11/06/2008	04/27/2010
11,631.00		8,541.00					3,090.00	
		570. ISHARES COHEN & STEERS RLTY PROPERTY TYPE: SECURITIES					03/17/2009	11/23/2010
35,520.00		19,631.00					15,889.00	
		50. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					07/13/2007	04/27/2010
2,151.00		2,498.00					-347.00	
		30. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					09/12/2005	04/27/2010
1,938.00		1,941.00					-3.00	
		172.065 MFS RESEARCH INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					10/08/2008	01/27/2010
2,385.00		2,077.00					308.00	
		527.108 MFS RESEARCH INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					10/08/2008	04/27/2010
7,416.00		6,362.00					1,054.00	
		1369.969 MFS RESEARCH INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					10/08/2008	05/12/2010
18,618.00		16,536.00					2,082.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		3531.615 MFS RESEARCH INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					03/17/2009	11/23/2010
53,398.00		33,469.00					19,929.00	
		150. MEDTRONIC INC PROPERTY TYPE: SECURITIES					08/22/2007	03/16/2010
6,750.00		7,851.00					-1,101.00	
		100. MICROSOFT CORP PROPERTY TYPE: SECURITIES					07/24/2008	04/27/2010
3,092.00		2,556.00					536.00	
		20. MONSANTO CO NEW PROPERTY TYPE: SECURITIES					11/19/2007	04/27/2010
1,274.00		1,826.00					-552.00	
		60. MONSANTO CO NEW PROPERTY TYPE: SECURITIES					11/19/2007	10/12/2010
3,136.00		5,479.00					-2,343.00	
		200. NOVARTIS A G SPONSORED ADR PROPERTY TYPE: SECURITIES					08/31/2006	05/27/2010
8,972.00		11,466.00					-2,494.00	
		7650. PIMCO HIGH YLD FUND INSTL #108 PROPERTY TYPE: SECURITIES					04/27/2010	11/23/2010
70,916.00		70,083.00					833.00	
		80. PAYCHEX INC COM PROPERTY TYPE: SECURITIES					07/24/2008	04/27/2010
2,512.00		2,644.00					-132.00	
		30. PEPSICO PROPERTY TYPE: SECURITIES					09/12/2005	01/27/2010
1,801.00		1,661.00					140.00	
		30. PEPSICO PROPERTY TYPE: SECURITIES					09/12/2005	04/27/2010
1,938.00		1,661.00					277.00	
		110. PETSMART INC COM PROPERTY TYPE: SECURITIES					07/13/2007	01/11/2010
2,943.00		3,626.00					-683.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		180. PETSMART INC COM PROPERTY TYPE: SECURITIES					07/13/2007	01/12/2010
4,762.00		5,933.00					-1,171.00	
		1444.872 T ROWE PRICE GROWTH STOCK FUND PROPERTY TYPE: SECURITIES					05/12/2010	11/23/2010
44,300.00		41,670.00					2,630.00	
		30. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					06/28/2005	01/27/2010
1,817.00		1,600.00					217.00	
		20. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					06/28/2005	04/27/2010
1,268.00		1,067.00					201.00	
		60. QUEST DIAGNOSTICS INC COM PROPERTY TYPE: SECURITIES					07/24/2008	12/02/2010
3,038.00		3,160.00					-122.00	
		10. QUEST DIAGNOSTICS INC COM PROPERTY TYPE: SECURITIES					11/23/2010	12/03/2010
500.00		501.00					-1.00	
		65. QUEST DIAGNOSTICS INC COM PROPERTY TYPE: SECURITIES					02/23/2009	12/03/2010
3,248.00		3,347.00					-99.00	
		218.776 T. ROWE PRICE NEW ERA FD PROPERTY TYPE: SECURITIES					09/24/2009	01/27/2010
9,344.00		8,909.00					435.00	
		120.8 T. ROWE PRICE NEW ERA FD PROPERTY TYPE: SECURITIES					09/24/2009	04/27/2010
5,475.00		4,919.00					556.00	
		760.555 T. ROWE PRICE NEW ERA FD PROPERTY TYPE: SECURITIES					09/24/2009	11/23/2010
36,393.00		30,970.00					5,423.00	
		30. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES					05/30/2007	04/27/2010
1,755.00		1,288.00					467.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60. SOUTHERN CO PROPERTY TYPE: SECURITIES					03/06/2007	04/27/2010
2,081.00		2,134.00					-53.00	
		90. SOUTHERN CO PROPERTY TYPE: SECURITIES					03/06/2007	12/16/2010
3,397.00		3,202.00					195.00	
		30. SOUTHERN CO PROPERTY TYPE: SECURITIES					11/23/2010	12/17/2010
1,131.00		1,139.00					-8.00	
		65. SOUTHERN CO PROPERTY TYPE: SECURITIES					03/06/2007	12/17/2010
2,451.00		2,312.00					139.00	
		40. STATE STREET CORP COM PROPERTY TYPE: SECURITIES					11/10/2008	01/27/2010
1,769.00		1,632.00					137.00	
		50. STRYKER CORP COM PROPERTY TYPE: SECURITIES					11/02/2009	04/27/2010
2,899.00		2,342.00					557.00	
		80. TEXAS INSTRUMENTS PROPERTY TYPE: SECURITIES					10/02/2008	01/27/2010
1,874.00		1,666.00					208.00	
		60. TEXAS INSTRUMENTS PROPERTY TYPE: SECURITIES					10/02/2008	04/27/2010
1,604.00		1,250.00					354.00	
		320. TEXAS INSTRUMENTS PROPERTY TYPE: SECURITIES					05/01/2009	08/24/2010
7,777.00		6,341.00					1,436.00	
		30. THERMO ELECTRON CORP PROPERTY TYPE: SECURITIES					07/24/2008	04/27/2010
1,627.00		1,777.00					-150.00	
		30. 3M CO PROPERTY TYPE: SECURITIES					02/03/2006	04/27/2010
2,658.00		2,133.00					525.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		120. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES					08/25/2008	04/27/2010
3,178.00		3,639.00					-461.00	
		40. ULTRA PETROLEUM CORP PROPERTY TYPE: SECURITIES					12/16/2009	04/27/2010
1,890.00		2,032.00					-142.00	
		20000. U S TREAS. BONDS 4.000% 02/15/201 PROPERTY TYPE: SECURITIES					04/27/2010	11/09/2010
22,134.00		21,548.00					586.00	
		40. UNITED TECHNOLOGIES PROPERTY TYPE: SECURITIES					10/13/2005	04/27/2010
2,992.00		2,026.00					966.00	
		25000. UNITED TECH CORP 6.10% 5/15/2012 PROPERTY TYPE: SECURITIES					07/06/2006	12/02/2010
26,878.00		25,438.00					1,440.00	
		4570. VANGUARD GNMA FUND #36 PROPERTY TYPE: SECURITIES					04/30/2010	11/23/2010
50,818.00		49,173.00					1,645.00	
		361.902 VANGUARD MID-CAP INDEX FUND #859 PROPERTY TYPE: SECURITIES					05/13/2008	01/27/2010
5,870.00		5,026.00					844.00	
		899.772 VANGUARD MID-CAP INDEX FUND #859 PROPERTY TYPE: SECURITIES					05/13/2008	04/27/2010
16,547.00		12,496.00					4,051.00	
		3770.648 VANGUARD MID-CAP INDEX FUND #85 PROPERTY TYPE: SECURITIES					03/17/2009	11/23/2010
71,982.00		49,073.00					22,909.00	
		40. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					09/30/2008	04/27/2010
1,152.00		1,282.00					-130.00	
		25000. WACHOVIA CORP 5.625% 10/15/2016 D PROPERTY TYPE: SECURITIES					01/03/2007	01/27/2010
26,125.00		25,311.00					814.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		70. WELLS FARGO & COMPANY COM NEW PROPERTY TYPE: SECURITIES					03/13/2009	04/27/2010
2,249.00		968.00					1,281.00	
		60. YUM BRANDS INC PROPERTY TYPE: SECURITIES					08/22/2007	01/27/2010
2,085.00		1,928.00					157.00	
		50. YUM BRANDS INC PROPERTY TYPE: SECURITIES					08/22/2007	04/27/2010
2,149.00		1,606.00					543.00	
		40. YUM BRANDS INC PROPERTY TYPE: SECURITIES					08/22/2007	12/02/2010
2,040.00		1,285.00					755.00	
		40. ZIMMER HLDGS INC PROPERTY TYPE: SECURITIES					10/02/2008	04/27/2010
2,448.00		2,489.00					-41.00	
		115. ZIMMER HLDGS INC PROPERTY TYPE: SECURITIES					10/02/2008	09/15/2010
5,737.00		7,156.00					-1,419.00	
		30. ACE LTD PROPERTY TYPE: SECURITIES					03/16/2010	04/27/2010
1,571.00		1,452.00					119.00	
		20. TRANSOCEAN LTD ZUG NAMEN AKT PROPERTY TYPE: SECURITIES					11/10/2008	01/27/2010
1,735.00		1,538.00					197.00	
		20. TRANSOCEAN LTD ZUG NAMEN AKT PROPERTY TYPE: SECURITIES					11/10/2008	04/27/2010
1,700.00		1,538.00					162.00	
		40. TRANSOCEAN LTD ZUG NAMEN AKT PROPERTY TYPE: SECURITIES					06/23/2009	05/14/2010
2,634.00		2,918.00					-284.00	
		40. TRANSOCEAN LTD ZUG NAMEN AKT PROPERTY TYPE: SECURITIES					11/10/2008	05/14/2010
2,634.00		3,075.00					-441.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							148,454.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TD ASSET MGMT US GOVT PORT INSTL #2	9.	9.
TOTAL	9.	9.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	470.	470.
ABBOTT LABORATORIES	172.	172.
INVESCO INTERNATIONAL GROWTH FUND INSTIT	1,055.	1,055.
AMERICAN EXPRESS CO	220.	220.
APACHE CORP COM	72.	72.
BANK OF AMERICA 5.75% 12/01/2017 DTD 1	1,816.	1,816.
BANK OF AMER CORP 3.125% 06/15/2012 DTD	18.	18.
BHP BILLITON LTD	92.	92.
CATERPILLAR FIN CRP 5.05% 12/1/2010 DTD	5,050.	5,050.
CHEVRONTEXACO CORP	333.	333.
CIMAREX ENERGY CO	44.	44.
CLOROX CO	345.	345.
COLGATE PALMOLIVE	203.	203.
CREDIT SUISSE FB 6.500% 01/15/2012 DTD 0	50.	50.
DIAGEO PLC ADR	384.	384.
WALT DISNEY CO	70.	70.
DOMINION RESOURCES 5.70% 09/17/2012 DTD	2,565.	2,565.
ECOLAB INC	53.	53.
EMERSON ELECTRIC CO	267.	267.
EXELON CORP COM	341.	341.
EXPEDITORS INTL WASH INC	86.	86.
EXXON MOBIL CORP	257.	257.
FED HOME LN MTG 5.00% 01/30/2014 DTD 01/	622.	622.
FED HOME LN MTG 4.75% 11/17/2015 DTD 10/	2,375.	2,375.
FIDELITY SPARTAN HIGH INCOME	734.	734.
GALLAGHER ARTHUR J & CO	352.	352.
GE COMPANY 5.00% 02/01/2013 DTD 1/28/200	2,500.	2,500.
GEN ELEC CAP CRP 6.125% 02/22/2011 DTD 0	5,832.	5,832.
GOLDMAN SACHS 6.875% 01/15/2011 DTD 01/1	1,198.	1,198.
GOLDMAN SACHS GRP 5.25% 04/01/2013 DTD 0	826.	826.
HARBOR INTERNATIONAL FD- INST CL FUND #1	1,172.	1,172.
HEWLETT PACKARD	86.	86.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HOME DEPOT INC	293.	293.
ILLINOIS TOOL WKS INC	276.	276.
ISHARES TR US TIPS BD FD	429.	429.
ISHARES COHEN & STEERS RLTY	875.	875.
J P MORGAN CHASE & CO	54.	54.
JPMORGAN CHASE & CO 6.00% 01/15/2018 DTD	180.	180.
PERKINS MID CAP VALUE FUND INSTITUTIONAL	129.	129.
JOHNSON & JOHNSON	379.	379.
LINEAR TECHNOLOGIES CORP	152.	152.
MEDTRONIC INC	31.	31.
MICROSOFT CORP	247.	247.
MONSANTO CO NEW	75.	75.
NOVARTIS A G SPONSORED ADR	389.	389.
PIMCO HIGH YLD FUND INSTL #108	3,097.	3,097.
PAYCHEX INC COM	431.	431.
PEPSICO	282.	282.
PROCTER & GAMBLE CO	267.	267.
QUALCOMM, INC.	27.	27.
QUEST DIAGNOSTICS INC COM	50.	50.
ROYCE SPECIAL EQUITY FD #327	43.	43.
SBC COMMUNICATIONS 5.10% 09/15/2014 DTD	1,530.	1,530.
SIGMA ALDRICH CORP	54.	54.
SOUTHERN CO	306.	306.
STATE STREET CORP COM	6.	6.
STRYKER CORP COM	123.	123.
TD ASSET MGMT US GOVT PORT INSTL #2	17.	17.
TEXAS INSTRUMENTS	122.	122.
3M CO	305.	305.
US BANCORP DEL NEW	94.	94.
U S TREAS. BONDS 4.000% 02/15/2014 DTD 0	426.	426.
U S TREAS. BONDS 4.25% 11/15/2014 DTD 11	1,488.	1,488.
U S TREASURY NOTE 4.875% 08/15/2016 DTD	382.	382.
U S TREASURY NOTE 4.125% 08/31/2012 DTD	276.	276.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
U S TREASURY NOTE 3.125% 05/15/2019 DTD	366.	366.
U S TREASURY NOTE 0.875% 02/29/2012 DTD	155.	155.
UNITED TECHNOLOGIES	247.	247.
UNITED TECH CORP 6.10% 5/15/2012 DTD 4/2	1,618.	1,618.
UNITEDHEALTH GROUP INC COM	25.	25.
VANGUARD GNMA FUND #36	929.	929.
VANGUARD SHORT-TERM FEDERAL #49	400.	400.
VANGUARD INFLATION PROTECTED SEC 119	669.	669.
VANGUARD MID-CAP INDEX FUND #859	9.	9.
VERIZON COMMUNICATIONS	407.	407.
WACHOVIA CORP 5.625% 10/15/2016 DTD 10/2	414.	414.
WELLS FARGO & COMPANY COM NEW	70.	70.
YUM BRANDS INC	262.	262.
ACE LTD	153.	153.
TOTAL	48,219.	48,219.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	575.	575.		
TOTALS	575.	575.	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	58.	58.
990-PF TAXES	931.	
FOREIGN TAXES ON QUALIFIED FOR	279.	279.
TOTALS	1,268.	337.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
25000 FED HOME LN MTG 5.00%	27,658.	27,834.
50000 FED HOM LN MTG 4.75%	52,390.	56,073.
35000 U S TREAS BONDS 4.25%	37,991.	38,700.
20000 U S TREASURY NOTE 4.875%	22,325.	22,799.
20000 U S TREASURY NOTE 4.125%	21,378.	21,202.
15000 U S TREASURY NOTE 3.125%	14,423.	15,161.
50000 U S TREASURY NOTE 0.875%	49,914.	50,299.
20000 U S TREASURY NOTE 1.875%	20,037.	19,095.
TOTALS	246,116.	251,163.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
190 APOLLO GROUP INC CL A	9,985.	7,503.
260 WALT DISNEY CO	9,156.	9,753.
330 HOME DEPOT INC	9,589.	11,570.
180 TARGET CORP	10,605.	10,823.
260 YUM BRANDS INC	8,335.	12,753.
105 COLGATE PALMOLIVE CO	6,559.	8,439.
145 DIAGEO PLC ADR	9,093.	10,778.
200 PEPSICO INCORPORATED	11,746.	13,066.
190 PROCTER & GAMBLE CO	10,637.	12,223.
130 APACHE CORPORATION	6,734.	15,500.
140 CHEVRON CORPORATION	12,593.	12,775.
140 CIMAREX ENERGY CO	6,405.	12,394.
195 EXXON MOBILE CORP	9,909.	14,258.
240 ULTRA PETROLEUM CORP	11,876.	11,465.
130 ACE LTD	5,903.	8,093.
315 AMERICAN EXPRESS CO	9,913.	13,520.
290 GALLAGHER ARTHUR J & CO	8,141.	8,433.
295 J P MORGAN CHASE & CO	12,383.	12,514.
150 STATE STREET CORP	6,314.	6,951.
470 US BANCORP DEL NEW	11,876.	12,676.
390 WELLS FARGO & CO NEW	8,057.	12,086.
250 ABBOTT LABS CO	11,993.	11,978.
190 JOHNSON & JOHNSON CO	11,415.	11,752.
210 STRYKER CORP	9,958.	11,277.
185 THERMO FISHER SCIENTIFIC I	9,372.	10,242.
200 UNITEDHEALTH GROUP INC	6,895.	7,222.
220 EMERSON ELECTRIC CO	10,104.	12,577.
230 EXPEDITORS INTL WASH INC	8,428.	12,558.
240 ILLINOIS TOOL WKS INC	9,563.	12,816.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
160 3M CO	11,718.	13,808.
155 UNITED TECHNOLOGIES	7,730.	12,202.
605 CISCO SYSTEMS INC	10,833.	12,239.
150 COGNIZANT TECHNOLOGY SOLUT	4,002.	10,994.
490 EMC CORPORATION/MASS	6,793.	11,221.
290 HEWLETT PACKARD CO	11,713.	12,209.
370 LINEAR TECHNOLOGY	10,843.	12,798.
530 MICROSOFT CORPORATION	11,849.	14,792.
160 ORACLE CORPORATION	4,961.	5,008.
440 PAYCHEX INC	11,647.	13,600.
160 QUALCOMM INCORPORATED	7,624.	7,918.
190 ECOLAB INC	9,195.	9,580.
85 SIGMA-ALDRICH CORP COMMON	3,849.	5,658.
290 AT&T INC	8,848.	8,520.
300 VERIZON COMMUNICATIONS	9,013.	10,734.
230 EXELON CORP	10,431.	9,577.
2520.967 INVESCO INTERNATIONAL	67,537.	70,335.
568.704 BUFFALO SMALL CAP FD	13,711.	14,906.
1167.177 HARBOR INTERNATIONAL	67,241.	70,673.
613.204 HARTFORD MUT FDS INC	13,705.	14,772.
639.792 PERKINS MID CAP VALUE	13,724.	14,440.
702.313 ROYCE SPECIAL EQUITY F	13,793.	14,657.
310 SPDR GOLD TRUST	41,681.	43,003.
TOTALS	645,978.	741,639.

WALTER IRISH CHURCH FUND 420361016 03-6066372

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
30000 BANK OF AMER CORP 3.125%	31,170.	31,072.
15000 COCA COLA CO 1.500%	14,335.	14,398.
20000 CREDIT SUISSE NY 6.000%	21,363.	21,446.
50000 GE COMPANY 5.00%	48,729.	53,449.
15000 HEWLETT PACKARD CO 4.750	16,369.	16,435.
15000 JPMORGAN CHASE & CO 6.00	16,166.	16,751.
25000 ONTARIO PROVICE 2.950%	26,220.	25,806.
25000 PEPSICO INC 3.100%	26,319.	26,078.
30000 SBC COMMUNICATIONS 5.10%	29,685.	32,823.
25000 WAL-MART STORES 4.55%	27,115.	27,004.
5882.689 FIDELITY HIGH-INCOME	52,532.	52,591.
3385.178 VANGUARD SHORT-TERM F	37,034.	36,425.
3934.953 VANGUARD INFLATION P	52,768.	51,154.
TOTALS	399,805.	405,432.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING ADJUSTMENT		3.
	TOTAL	3.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

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VT

STATEMENT 12

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
KELLY ROSS, C/O TD BANK, N.A.
ADDRESS:
111 MAIN STREET
BURLINGTON, VT 05401
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 13,736.

TOTAL COMPENSATION: 13,736.

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	1,372,750.	80,275.	
FEBRUARY	1,364,250.	46,909.	
MARCH	1,409,274.	44,842.	
APRIL	1,370,063.	104,372.	
MAY	1,380,235.	36,533.	
JUNE	1,350,525.	42,407.	
JULY	1,399,793.	43,001.	
AUGUST	1,369,322.	47,973.	
SEPTEMBER	1,425,746.	49,210.	
OCTOBER	1,448,274.	49,422.	
NOVEMBER	1,360,080.	72,051.	
DECEMBER	1,398,230.	74,290.	
TOTAL	16,648,542.	691,285.	
AVERAGE FMV	1,387,379.	57,607.	

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CATHEDRAL CHURCH OF ST PAUL
ADDRESS:
ATTN: CAROL WALTERS, TREASURER
BURLINGTON, VT 05401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING
FOUNDATION STATUS OF RECIPIENT:
CHURCH
AMOUNT OF GRANT PAID .... 65,655.

RECIPIENT NAME:
EPISCOPAL DIOCESE OF VERMONT
ADDRESS:
THE RT REV. THOMAS C ELY
BURLINGTON, VT 05401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING
FOUNDATION STATUS OF RECIPIENT:
CHURCH
AMOUNT OF GRANT PAID .... 65,655.

TOTAL GRANTS PAID: 131,310.

WALTER IRISH CHURCH FUND 420361016 03-6066372

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
210. ABERCROMBIE & FITCH	03/25/2009	01/11/2010	6,854.00	5,127.00	1,727.00
40. APOLLO GROUP INC CL A	01/12/2010	04/27/2010	2,489.00	2,399.00	90.00
60.283 BARON ASSET FD	07/17/2009	01/27/2010	2,470.00	2,111.00	359.00
162.792 BARON ASSET FD	07/17/2009	04/27/2010	7,459.00	5,699.00	1,760.00
140. BEST BUY INC	11/23/2010	12/16/2010	4,846.00	5,874.00	-1,028.00
20. BHP BILLITON LTD	05/01/2009	01/27/2010	1,448.00	984.00	464.00
25000. CREDIT SUISSE FB					
6.500% 01/15/2012 DTD 01/11/02	12/06/2010	12/15/2010	26,482.00	26,575.00	-93.00
40. EMERSON ELECTRIC CO	02/18/2010	04/27/2010	2,060.00	1,810.00	250.00
50. EXELON CORP COM	01/11/2010	04/27/2010	2,162.00	2,426.00	-264.00
200. ISHARES TR US TIPS BD	03/23/2010	11/23/2010	21,963.00	20,936.00	1,027.00
7650. PIMCO HIGH YLD FUND	04/27/2010	11/23/2010	70,916.00	70,083.00	833.00
1444.872 T ROWE PRICE	05/12/2010	11/23/2010	44,300.00	41,670.00	2,630.00
10. QUEST DIAGNOSTICS INC	11/23/2010	12/03/2010	500.00	501.00	-1.00
218.776 T. ROWE PRICE NEW	09/24/2009	01/27/2010	9,344.00	8,909.00	435.00
120.8 T. ROWE PRICE NEW	09/24/2009	04/27/2010	5,475.00	4,919.00	556.00
30. SOUTHERN CO	11/23/2010	12/17/2010	1,131.00	1,139.00	-8.00
50. STRYKER CORP COM	11/02/2009	04/27/2010	2,899.00	2,342.00	557.00
40. ULTRA PETROLEUM CORP	12/16/2009	04/27/2010	1,890.00	2,032.00	-142.00
20000. U S TREAS. BONDS					
4.000% 02/15/2014 DTD 02/15/04	04/27/2010	11/09/2010	22,134.00	21,548.00	586.00
4570. VANGUARD GNMA FUND	04/30/2010	11/23/2010	50,818.00	49,173.00	1,645.00
30. ACE LTD	03/16/2010	04/27/2010	1,571.00	1,452.00	119.00
40. TRANSOCEAN LTD ZUG	06/23/2009	05/14/2010	2,634.00	2,918.00	-284.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			291,845.00	280,627.00	11,218.00
Totals			291,845.00	280,627.00	11,218.00

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WALTER IRISH CHURCH FUND 420361016 03-6066372

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
60. AT&T INC	07/28/2008	04/27/2010	1,563.00	1,854.00	-291.00
80. AMERICAN EXPRESS CO	04/08/2003	04/27/2010	3,706.00	2,489.00	1,217.00
30. APACHE CORP COM	03/03/2009	04/27/2010	3,203.00	1,621.00	1,582.00
365. AUTODESK INC	02/23/2009	06/24/2010	9,708.00	9,742.00	-34.00
30000. BANK OF AMERICA					
5.75% 12/01/2017 DTD 12/04/07	02/20/2008	12/15/2010	30,443.00	30,299.00	144.00
766.925 BARON ASSET FD	07/17/2009	11/23/2010	36,184.00	26,850.00	9,334.00
20. BHP BILLITON LTD	03/24/2009	04/27/2010	1,509.00	927.00	582.00
90. BHP BILLITON LTD	05/01/2009	05/05/2010	6,198.00	4,243.00	1,955.00
100000. CATERPILLAR FIN					
CRP 5.05% 12/1/2010 DTD 11/30/2005	06/16/2006	12/01/2010	100,000.00	98,538.00	1,462.00
10. CHEVRONTEXACO CORP	05/07/2008	01/11/2010	807.00	954.00	-147.00
30. CHEVRONTEXACO CORP	05/07/2008	04/27/2010	2,431.00	2,861.00	-430.00
60. CIMAREX ENERGY CO	11/19/2007	06/24/2010	4,349.00	2,393.00	1,956.00
120. CISCO SYSTEMS INC	09/12/2005	01/27/2010	2,765.00	2,217.00	548.00
90. CISCO SYSTEMS INC	09/12/2005	04/27/2010	2,444.00	1,663.00	781.00
40. CLOROX CO	07/24/2008	01/27/2010	2,359.00	2,165.00	194.00
20. CLOROX CO	07/24/2008	04/27/2010	1,282.00	1,082.00	200.00
60. CLOROX CO	07/07/2009	11/08/2010	3,774.00	3,387.00	387.00
40. CLOROX CO	07/24/2008	11/15/2010	2,549.00	2,165.00	384.00
45. CLOROX CO	02/23/2009	11/16/2010	2,827.00	2,220.00	607.00
40. COGNIZANT TECHNLGY	02/28/2008	01/27/2010	1,833.00	1,312.00	521.00
80. COGNIZANT TECHNLGY	02/28/2008	02/18/2010	3,780.00	2,624.00	1,156.00
40. COGNIZANT TECHNLGY	02/28/2008	04/27/2010	2,077.00	1,312.00	765.00
50. COGNIZANT TECHNLGY	06/23/2009	11/08/2010	3,146.00	1,244.00	1,902.00
10. COLGATE PALMOLIVE	12/01/2008	04/27/2010	842.00	623.00	219.00
40. DIAGEO PLC ADR	02/28/2008	01/27/2010	2,738.00	3,395.00	-657.00
20. DIAGEO PLC ADR	02/28/2008	04/27/2010	1,357.00	1,697.00	-340.00
30. DIAGEO PLC ADR	02/28/2008	10/12/2010	2,123.00	2,546.00	-423.00
75000. DOMINION RESOURCES					
5.70% 09/17/2012 DTD 09/16/2002	06/07/2006	04/20/2010	81,551.00	74,324.00	7,227.00
120. E M C CORP MASS	02/03/2006	04/27/2010	2,335.00	1,602.00	733.00
Totals					

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WALTER IRISH CHURCH FUND 420361016 03-6066372

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
100. E M C CORP MASS	02/03/2006	10/12/2010	2,018.00	1,335.00	683.00
90. E M C CORP MASS	02/03/2006	10/22/2010	1,925.00	1,202.00	723.00
50. EXPEDITORS INTL WASH	09/08/2008	04/27/2010	1,993.00	1,726.00	267.00
30. EXXON MOBIL CORP	02/23/2009	04/27/2010	2,065.00	2,099.00	-34.00
150. FASTENAL CO COM	05/30/2007	01/11/2010	6,877.00	6,378.00	499.00
398.542 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	12/01/2008	01/27/2010	7,919.00	4,268.00	3,651.00
271.737 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	03/17/2009	04/27/2010	5,853.00	3,071.00	2,782.00
951.941 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	03/17/2009	05/12/2010	19,829.00	10,757.00	9,072.00
657.98 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	03/17/2009	11/23/2010	15,423.00	7,054.00	8,369.00
.807 FRONTIER COMMUNICATIO	09/30/2008	07/16/2010	6.00	7.00	-1.00
40. FRONTIER COMMUNICATION	09/30/2008	07/21/2010	295.00	331.00	-36.00
50. GALLAGHER ARTHUR J &	07/13/2007	04/27/2010	1,315.00	1,404.00	-89.00
75000. GEN ELEC CAP CRP					
6.125% 02/22/2011 DTD 02/21/01	06/22/2006	11/23/2010	75,978.00	76,197.00	-219.00
25000. GOLDMAN SACHS					
6.875% 01/15/2011 DTD 01/16/01	07/06/2006	03/24/2010	26,244.00	25,970.00	274.00
25000. GOLDMAN SACHS GRP					
5.25% 04/01/2013 DTD 03/31/03	06/07/2006	02/01/2010	26,349.00	24,272.00	2,077.00
40. HEWLETT PACKARD	01/09/2009	01/27/2010	1,968.00	1,507.00	461.00
30. HEWLETT PACKARD	01/09/2009	04/27/2010	1,608.00	1,131.00	477.00
70. HOME DEPOT INC	05/07/2008	04/27/2010	2,481.00	2,010.00	471.00
50. ILLINOIS TOOL WKS INC	10/13/2005	04/27/2010	2,570.00	2,008.00	562.00
160. ISHARES COHEN &	11/06/2008	01/27/2010	7,922.00	7,193.00	729.00
190. ISHARES COHEN &	11/06/2008	04/27/2010	11,631.00	8,541.00	3,090.00
570. ISHARES COHEN &	03/17/2009	11/23/2010	35,520.00	19,631.00	15,889.00
50. J P MORGAN CHASE & CO	07/13/2007	04/27/2010	2,151.00	2,498.00	-347.00
30. JOHNSON & JOHNSON	09/12/2005	04/27/2010	1,938.00	1,941.00	-3.00
172.065 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	10/08/2008	01/27/2010	2,385.00	2,077.00	308.00
527.108 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	10/08/2008	04/27/2010	7,416.00	6,362.00	1,054.00
Totals					

WALTER IRISH CHURCH FUND 420361016 03-6066372

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1369.969 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	10/08/2008	05/12/2010	18,618.00	16,536.00	2,082.00
3531.615 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	03/17/2009	11/23/2010	53,398.00	33,469.00	19,929.00
150. MEDTRONIC INC	08/22/2007	03/16/2010	6,750.00	7,851.00	-1,101.00
100. MICROSOFT CORP	07/24/2008	04/27/2010	3,092.00	2,556.00	536.00
20. MONSANTO CO NEW	11/19/2007	04/27/2010	1,274.00	1,826.00	-552.00
60. MONSANTO CO NEW	11/19/2007	10/12/2010	3,136.00	5,479.00	-2,343.00
200. NOVARTIS A G	08/31/2006	05/27/2010	8,972.00	11,466.00	-2,494.00
80. PAYCHEX INC COM	07/24/2008	04/27/2010	2,512.00	2,644.00	-132.00
30. PEPSICO	09/12/2005	01/27/2010	1,801.00	1,661.00	140.00
30. PEPSICO	09/12/2005	04/27/2010	1,938.00	1,661.00	277.00
110. PETSMART INC COM	07/13/2007	01/11/2010	2,943.00	3,626.00	-683.00
180. PETSMART INC COM	07/13/2007	01/12/2010	4,762.00	5,933.00	-1,171.00
30. PROCTER & GAMBLE CO	06/28/2005	01/27/2010	1,817.00	1,600.00	217.00
20. PROCTER & GAMBLE CO	06/28/2005	04/27/2010	1,268.00	1,067.00	201.00
60. QUEST DIAGNOSTICS INC	07/24/2008	12/02/2010	3,038.00	3,160.00	-122.00
65. QUEST DIAGNOSTICS INC	02/23/2009	12/03/2010	3,248.00	3,347.00	-99.00
760.555 T. ROWE PRICE NEW	09/24/2009	11/23/2010	36,393.00	30,970.00	5,423.00
30. SIGMA ALDRICH CORP	05/30/2007	04/27/2010	1,755.00	1,288.00	467.00
60. SOUTHERN CO	03/06/2007	04/27/2010	2,081.00	2,134.00	-53.00
90. SOUTHERN CO	03/06/2007	12/16/2010	3,397.00	3,202.00	195.00
65. SOUTHERN CO	03/06/2007	12/17/2010	2,451.00	2,312.00	139.00
40. STATE STREET CORP COM	11/10/2008	01/27/2010	1,769.00	1,632.00	137.00
80. TEXAS INSTRUMENTS	10/02/2008	01/27/2010	1,874.00	1,666.00	208.00
60. TEXAS INSTRUMENTS	10/02/2008	04/27/2010	1,604.00	1,250.00	354.00
320. TEXAS INSTRUMENTS	05/01/2009	08/24/2010	7,777.00	6,341.00	1,436.00
30. THERMO ELECTRON CORP	07/24/2008	04/27/2010	1,627.00	1,777.00	-150.00
30. 3M CO	02/03/2006	04/27/2010	2,658.00	2,133.00	525.00
120. US BANCORP DEL NEW	08/25/2008	04/27/2010	3,178.00	3,639.00	-461.00
40. UNITED TECHNOLOGIES	10/13/2005	04/27/2010	2,992.00	2,026.00	966.00
25000. UNITED TECH CORP					
6.10% 5/15/2012 DTD 4/29/2002	07/06/2006	12/02/2010	26,878.00	25,438.00	1,440.00
361.902 VANGUARD MID-CAP	05/13/2008	01/27/2010	5,870.00	5,026.00	844.00
899.772 VANGUARD MID-CAP	05/13/2008	04/27/2010	16,547.00	12,496.00	4,051.00
Totals					

WALTER IRISH CHURCH FUND 420361016 03-6066372

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
3770.648 VANGUARD MID-CAP	03/17/2009	11/23/2010	71,982.00	49,073.00	22,909.00
40. VERIZON COMMUNICATIONS	09/30/2008	04/27/2010	1,152.00	1,282.00	-130.00
25000. WACHOVIA CORP					
5.625% 10/15/2016 DTD 10/23/2006	01/03/2007	01/27/2010	26,125.00	25,311.00	814.00
70. WELLS FARGO & COMPANY	03/13/2009	04/27/2010	2,249.00	968.00	1,281.00
60. YUM BRANDS INC	08/22/2007	01/27/2010	2,085.00	1,928.00	157.00
50. YUM BRANDS INC	08/22/2007	04/27/2010	2,149.00	1,606.00	543.00
40. YUM BRANDS INC	08/22/2007	12/02/2010	2,040.00	1,285.00	755.00
40. ZIMMER HLDGS INC	10/02/2008	04/27/2010	2,448.00	2,489.00	-41.00
115. ZIMMER HLDGS INC	10/02/2008	09/15/2010	5,737.00	7,156.00	-1,419.00
20. TRANSOCEAN LTD ZUG	11/10/2008	01/27/2010	1,735.00	1,538.00	197.00
20. TRANSOCEAN LTD ZUG	11/10/2008	04/27/2010	1,700.00	1,538.00	162.00
40. TRANSOCEAN LTD ZUG	11/10/2008	05/14/2010	2,634.00	3,075.00	-441.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			951,016.00	813,780.00	137,236.00
Totals			951,016.00	813,780.00	137,236.00