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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE MCMASTER FAMILY FOUNDATION INC

A Employer identification number
03-0577385

Number and street (or P O box number if mail is not delivered to street address)
215 SOUTH OCEAN GRANDE DRIVE Room N
Room/suite

B Telephone number (see page 10 of the instructions)
(904) 825-2110

City or town, state, and ZIP code
PONTE VEDRA, FL 32082

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 858,634

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	122	122		
	4	Dividends and interest from securities	20,842	20,842		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,591			
	b	Gross sales price for all assets on line 6a 2,591				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	23,555	20,964		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	700	700		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	869	869		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,986	1,986		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,555	3,555		0
	25	Contributions, gifts, grants paid	41,350			41,350
	26	**Total expenses and disbursements.** Add lines 24 and 25	44,905	3,555		41,350
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-21,350			
	b	**Net investment income** (if negative, enter -0-)		17,409		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	34,993	8,169	8,169
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	915,689	809,068	850,465
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	950,682	817,237	858,634
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	950,682	817,237	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	950,682	817,237	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	950,682	817,237	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	950,682
2	Enter amount from Part I, line 27a	2	-21,350
3	Other increases not included in line 2 (itemize) ▶	3	3,506
4	Add lines 1, 2, and 3	4	932,838
5	Decreases not included in line 2 (itemize) ▶	5	115,601
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	817,237

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-99,376
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-91,190

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	35,100	714,223	000 049144
2008	44,725	847,517	000 052772
2007	37,850	771,139	000 049083
2006	30,050	46,188	000 650602
2005			

2	**Total** of line 1, column (d).	2	000 801601
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 200400
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	805,427
5	Multiply line 4 by line 3.	5	161,408
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	174
7	Add lines 5 and 6.	7	161,582
8	Enter qualifying distributions from Part XII, line 4.	8	41,350

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	348
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	348
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	348
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 348		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	348
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ — **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NA

14 The books are in care of ▶LEE P McMASTER Telephone no ▶(904) 825-2110

Located at ▶215 0CEAN GRANDE DRIVE UNIT 201 PONTE VEDRA FL ZIP+4 ▶32082

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required ***(continued)***

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LEE P McMASTER 215 S OCEAN GRANDE DRIVE UNIT 201 PONTE VEDRA, FL 32082	Dir, Pres, Treas 005 00	0		
LORETTA W McMASTER 215 S OCEAN GRANDE DRIVE UNIT 201 PONTE VEDRA, FL 32082	Dir, Sec 004 00	0		
CRAIG L McMASTER 215 S OCEAN GRANDE DRIVE UNIT 201 PONTE VEDRA, FL 32082	Dir, VP 003 00	0		
BRIAN W McMASTER 215 S OCEAN GRANDE DRIVE UNIT 201 PONTE VEDRA, FL 32082	Dir, VP 003 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	817,692
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	817,692
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	817,692
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	12,265
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	805,427
6	**Minimum investment return.** Enter 5% of line 5	6	40,271

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	40,271
2a	Tax on investment income for 2010 from Part VI, line 5	2a	348		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	348
3	Distributable amount before adjustments Subtract line 2c from line 1			3	39,923
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	39,923
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	39,923

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	41,350
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	41,350
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	41,350

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				39,923
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007. 30,978				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.	30,978			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 41,350				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				39,923
e Remaining amount distributed out of corpus	1,427			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	32,405			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	32,405			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . . 30,978				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . . 1,427				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

LEE W McMASTER
215 SOUTH OCEAN GRANDE DRIVE UNIT 2
PONTE VEDRA, FL 32082
(904) 825-2110

b The form in which applications should be submitted and information and materials they should include

ON ORGANIZATION LETTERHEAD

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				41,350
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	122	
4 Dividends and interest from securities. . . .			14	20,842	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				20,964	

13 Total. Add line 12, columns (b), (d), and (e). **13** 20,964

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-05-11	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	ROBERT J CREAMER	2011-05-11		
Firm's name	ROBERT J CREAMER PC 412 MAIN STREET		Firm's EIN	
Firm's address	RIDGEFIELD, CT 06877		Phone no (203) 438-3033	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491136013011

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of organization	**Employer identification number**
THE MCMASTER FAMILY FOUNDATION INC	03-0577385

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE MCMASTER FAMILY FOUNDATION INC

Employer identification number
03-0577385

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
THE MCMASTER FAMILY FOUNDATION INC	03-0577385

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE MCMASTER FAMILY FOUNDATION INC

Employer identification number
03-0577385

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Additional Data

Software ID: 10000149
Software Version: 2010.2.13
EIN: 03-0577385
Name: THE MCMASTER FAMILY FOUNDATION INC

Part VI Line 7 - Tax Paid Original Return: 348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	AMERICAN BEACON LG CAP - 28 284 SHRS	P	2009-12-22	2010-04-13
B	BARON GROWTH - 179 SHRS	P	2009-05-28	2010-04-13
C	DODGE COX INTL STOCK FD - 832 843 SHRS	P	2010-04-14	2010-06-02
D	FMI PROVIDENT TRUST STRAT FD - 5 137 SHRS	P	2009-12-30	2010-07-01
E	FAIRHOLME FUND - 16 195 SHRS	P	2009-12-16	2010-07-01
F	FIDELITY CONTRAFUND - 396 633 SHRS	P	2010-04-13	2010-07-01
G	FORESTER VALUE FD - 2784 705 SHRS	P	2010-04-13	2010-07-01
H	POLARIS GLOBAL VALUE - 211 SHRS	P	2009-12-31	2010-04-13
I	GREENHAVEN CONT COMM INDEX FD - 2400 SHRS	P	2010-04-14	2010-06-02
J	HOMESTEAD SMALL CO STK FD - 882 957 SHRS	P	2010-04-13	2010-07-01
K	ING CLARION GLOBAL RE INC FD - 3395 SHRS	P	2010-04-14	2010-06-02
L	INDEXIQ ETF TR - 1570 SHRS	P	2010-04-14	2010-06-02
M	ISHARES TR MSCI SM CAP - 445 SHRS	P	2010-04-14	2010-06-02
N	ISHARES TR MSCI GROWTH - 415 HRS	P	2010-04-14	2010-06-02
O	JANUS TRITON FD - 1233 859 SHRS	P	2010-04-13	2010-07-01
P	PERKINS MIDCAP VAL FD - 801 118 SHRS	P	2010-04-13	2010-07-01
Q	LOOMIS SAYLES BOND RET SHRS - 485 065 SHRS	P	2010-04-13	2010-04-13
R	LOOMIS SAYLES GLOBAL BD - 2701 629 SHRS	P	2010-04-13	2010-06-02
S	NEUBERGER BERMAN GENESIS TR - 803 443 SHRS	P	2010-08-06	2010-09-07
T	NICHOLAS EQUITY INC - 1238 458 SHRS	P	2010-04-13	2010-07-01
U	QUANTITATIVE SM CAP - 621 SHRS	P	2009-12-14	2010-04-13
V	SPDR INDEX SHS FDS - 605 SHRS	P	2010-04-14	2010-06-02
W	SPDR INDEX SHS FTSE - 410 SHRS	P	2010-04-14	2010-05-03
X	TCW TOTAL RET BD - 927 975 SHRS	P	2010-04-12	2010-04-13
Y	THE DELAFIELD FD - 1 609 SHRS	P	2010-04-12	2010-04-13
Z	MARATHON VALUE PORT FD - 2287 234 SHRS	P	2010-04-13	2010-07-01
AA	VANGUARD INTERMED - 155 794 SHRS	P	2010-04-12	2010-04-13
AB	VANGUARD INTL EQUITY - 750 SHRS	P	2010-04-14	2010-06-02
AC	VANGUARD EMERG MKTS - 635 SHRS	P	2010-04-14	2010-06-02
AD	AMERICAN BEACON LG CAP - 1853 041 SHRS	P	2010-04-12	2010-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AE	BARON GROWTH - 148 257 SHRS	P	2010-04-12	2010-04-13
AF	FBR FOCUS FD - 288 352 SHRS	P	2010-04-12	2010-04-13
AG	FMI PROV TR STRAT FD - 3417 362 SHRS	P	2007-07-31	2010-07-01
AH	FAIRHOLME FD - 1800 286 SHRS	P	2010-04-12	2010-07-01
AI	POLARIS GLOBAL VAL - 1971 988 SHRS	P	2010-04-12	2010-04-13
AJ	HANCOCK JOHN PFD EQ INC - 1300 SHRS	P	2007-12-19	2010-06-02
AK	ISHARES TR RUSSELL MIDCAP VAL - 300 SHRS	P	2010-04-12	2010-04-13
AL	ISHARES TR RUSSELL MIDCAP GR - 240 SHRS	P	2010-04-12	2010-04-13
AM	ISHARES TR RUSSELL - 2000 VAL FD - 185 SHRS	P	2010-04-12	2010-04-13
AN	KINETICS SM CAP OPP - 541 260 SHRS	P	2010-04-12	2010-04-13
AO	LOOMIS SAAYLES BD RET - 7892 985 SHRS	P	2010-04-12	2010-04-13
AP	PERRITT MICROCAP - 502 731 SHRS	P	2010-04-12	2010-04-13
AQ	QUATITATIVE SM CAP - 323 668 SHRS	P	2010-04-12	2010-04-13
AR	ROYCE VAL FD - 1235 267 SHRS	P	2010-04-12	2010-04-13
AS	TCW TOTAL RET BD - 10616 768 SHRS	P	2010-04-12	2010-04-13
AT	THE DELAFIELD FD - 608 035 SHRS	P	2010-04-12	2010-04-13
AU	VANGUARD INFL PROT - 190 174 SHRS	P	2007-05-22	2010-04-13
AV	VANGUARD INTERMED TRM - 2703 762 SHRS	P	2010-04-12	2010-04-13
AW	VANGUARD EMERG MKTS - 150 SHRS	P	2007-07-31	2010-06-02
AX	VANGUARD INTL EQ INDEX - 395 SHRS	P	2010-04-12	2010-04-13
AY	VANGUARD INTL EQ INDEX - 1105 SHRS	P	2010-04-12	2010-04-13
AZ	VANGUARD INDEX FDS MID CAP - 105 SHRS	P	2010-04-12	2010-04-13
BA	VANGUARD INDEX FDS LG CAP - 495 SHRS	P	2010-04-12	2010-04-15
BB	VANGUARD INDEX FDS GR - 350 SHRS	P	2007-07-31	2010-04-13
BC	VANGUARD INDE FDS VALUE - 600 SHRS	P	2007-07-31	2010-04-13
BD	WELLS FARGO CAP GR FD - 1542 587 SHRS	P	2010-04-12	2010-04-13
BE	Short Term Capital Gains per Sch 6781		2010-04-12	2010-12-31
BF	Long Term Capital gains per Sch 6781		2010-04-12	2010-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	509		607	-98
B	8		9	-1
C	24,411		28,375	-3,964
D	38		39	-1
E	488		500	-12
F	21,918		24,500	-2,582
G	31,336		33,500	-2,164
H	3		4	-1
I	58,551		61,524	-2,973
J	15,408		17,275	-1,867
K	21,654		25,813	-4,159
L	41,063		43,167	-2,104
M	14,685		17,311	-2,626
N	20,480		24,098	-3,618
O	15,669		17,200	-1,531
P	15,130		17,200	-2,070
Q	6,747		6,922	-175
R	41,368		43,246	-1,878
S	30,982		32,735	-1,753
T	15,914		17,326	-1,412
U	11		13	-2
V	14,913		17,405	-2,492
W	16,769		17,230	-461
X	9,243		8,833	410
Y	43		39	4
Z	31,152		34,475	-3,323
AA	1,530		1,542	-12
AB	29,167		34,457	-5,290
AC	24,238		27,770	-3,532
AD	33,336		39,794	-6,458

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
AE	6,763		7,245	-482
AF	12,970		14,201	-1,231
AG	25,622		25,940	-318
AH	58,371		55,640	2,731
AI	25,261		33,296	-8,035
AJ	22,378		22,587	-209
AK	12,554		13,712	-1,158
AL	11,992		12,852	-860
AM	12,366		12,734	-368
AN	12,021		15,646	-3,625
AO	109,791		112,630	-2,839
AP	12,252		13,502	-1,250
AQ	5,480		6,867	-1,387
AR	13,613		13,187	426
AS	105,743		101,053	4,690
AT	16,137		14,750	1,387
AU	2,400		2,269	131
AV	26,551		26,767	-216
AW	5,725		7,164	-1,439
AX	21,914		25,953	-4,039
AY	54,486		77,489	-23,003
AZ	7,050		7,633	-583
BA	27,308		30,999	-3,691
BB	19,863		21,070	-1,207
BC	31,025		38,760	-7,735
BD	21,843		26,989	-5,146
BE	5,454			5,454
BF	8,180			8,180

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				-98
B				-1
C				-3,964
D				-1
E				-12
F				-2,582
G				-2,164
H				-1
I				-2,973
J				-1,867
K				-4,159
L				-2,104
M				-2,626
N				-3,618
O				-1,531
P				-2,070
Q				-175
R				-1,878
S				-1,753
T				-1,412
U				-2
V				-2,492
W				-461
X				410
Y				4
Z				-3,323
AA				-12
AB				-5,290
AC				-3,532
AD				-6,458

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE				-482
AF				-1,231
AG				-318
AH				2,731
AI				-8,035
AJ				-209
AK				-1,158
AL				-860
AM				-368
AN				-3,625
AO				-2,839
AP				-1,250
AQ				-1,387
AR				426
AS				4,690
AT				1,387
AU				131
AV				-216
AW				-1,439
AX				-4,039
AY				-23,003
AZ				-583
BA				-3,691
BB				-1,207
BC				-7,735
BD				-5,146
BE				5,454
BF				8,180

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Christ Episcopal Church Serenata Serenata Beach Campus Ponte Vedra Beach, FL 32082		501(c)(3)	Charitable giving to public charity	5,000
First Congregational Church 103 Main Street Ridgefield, CT 06877		501(c)(3)	Charitable giving to public charity	20,950
ALS Association 27001 Agoura Rd Ste 250 Calabasas Hills, CA 91301		501(c)(3)	Charitable giving to public charity	500
Brookfield Ct Lions Charities PO Box 660 Brookfield, CT 06804		501(c)(3)	Charitable giving to public charity	250
Eric Trump Foundation 725 Fifth Avenue 25th Fl New York, NY 10022		501(c)(3)	Charitable giving to public charity	1,250
University of Delaware - ChE Rees Hall Newark, DE 19716		501(c)(3)	Charitable giving to public charity	2,500
University of Delaware - Athletic F PO Box 6003 Newark, DE 19716		501(c)(3)	Charitable giving to public charity	1,000
Sean Robert Marsh Ped Heart Foundat PO Box 4820 Stamford, CT 06907		501(c)(3)	Charitable giving to public charity	1,000
National Psoriasis Foundation 6600 SW 92nd Ave Ste 300 Portland, OR 97223		501(c)(3)	Charitable giving to public charity	750
The MIT Alumni Fund 77 Massachusetts Avenue Cambridge, MA 02139		501(c)(3)	Charitable giving to public charity	2,500
HDHM for KJFF PO Box 5330 Brookfield, CT 06804		501(c)(3)	Charitable giving to public charity	2,000
Regional Hospice of Western CT 405 Main Street Danbury, CT 06810		501(c)(3)	Charitable giving to public charity	200
Mayo Clinic - Good Samaritan 120 North Broadway Rochester, MN 55906		501(c)(3)	Charitable giving to public charity	250
Housatonic Habitat for Humanity 51 Sugar Hollow Road Danbury, CT 06811		501(c)(3)	Charitable giving to public charity	250
Ridgfield Volunteer Fire Dept 6 Catoonah Street Ridgefield, CT 06877		501(c)(3)	Charitable giving to public charity	200
Total . . . . ▶ **3a**				41,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Founders Hall 193 Danbury Road Ridgefield, CT 06877		501(c)(3)	Charitable giving to public charity	100
St Francis House 30 Broad Street New London, CT 06320		501(c)(3)	Charitable giving to public charity	150
Friends of GTM Preserve 450 Guana River Road Ponte Verda Beach, FL 32082		501(c)(3)	Charitable giving to public charity	250
Wolfson Children's Hospital 800 Prudential Drive Jacksonville, FL 32207		501(c)(3)	Charitable giving to public charity	200
Church World Service 28606 Phillips St PO Box 968 Elkhart, IN 46515		501(c)(3)	Charitable giving to public charity	200
Evelyn C Peeler's Childrens Holiday 54 Danbury Rd Ridgefield, CT 06877		501(c)(3)	Charitable giving to public charity	250
Meals on Wheels of Ridgefield 25 Gilbert Street A6 Ridgefield, CT 06877		501(c)(3)	Charitable giving to public charity	100
Keeler Tavern Preservation Society 132 Main Street Ridgefield, CT 06877		501(c)(3)	Charitable giving to public charity	100
Women's Center of Greater Danbury 2 West Street Danbury, CT 06810		501(c)(3)	Charitable giving to public charity	200
Betty Griffin House 1375 Arapoho Avenue St Augustine, FL 32084		501(c)(3)	Charitable giving to public charity	200
St Nicholas Byzintine Catholic Chur 13 Pembroke Road Danbury, CT 06811		501(c)(3)	Charitable giving to public charity	1,000
Total . . . . ▶ **3a**				41,350

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Form **6781**

Department of the Treasury
Internal Revenue Service

Gains and Losses From Section 1256 Contracts and Straddles

▶ Attach to your tax return.

OMB No 1545-0644

2010

Attachment
Sequence No 82

Name(s) shown on tax return
THE MCMASTER FAMILY FOUNDATION INC

Identifying number
03-0577385

Check all applicable boxes (see instructions)
A ☐ Mixed straddle election
B ☐ Straddle-by-straddle identification election
C ☐ Mixed straddle account election
D ☐ Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

	(a) Identification of account	**(b) (Loss)**	**(c) Gain**
1	From Schedules K-1		13,634

2	Add the amounts on line 1 in columns (b) and (c)	2 ( )	13,634
3	Net gain or (loss) Combine line 2, columns (b) and (c)	3	13,634
4	Form 1099-B adjustments See instructions and attach schedule	4	
5	Combine lines 3 and 4	5	13,634
	Note: *If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.*		
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back Enter the loss as a positive number	6	
7	Combine lines 5 and 6	7	13,634
8	**Short-term capital gain or (loss).** Multiply line 7 by 40% (40) Enter here and include on the appropriate line of Schedule D (see instructions)	8	5,454
9	**Long-term capital gain or (loss).** Multiply line 7 by 60% (60) Enter here and include on the appropriate line of Schedule D (see instructions)	9	8,180

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

Section A—Losses From Straddles

(a) Description of property	**(b)** Date entered into or acquired	**(c)** Date closed out or sold	**(d)** Gross sales price	**(e)** Cost or other basis plus expense of sale	**(f) Loss.** If column (e) is more than (d), enter difference Otherwise, enter -0-	**(g)** Unrecognized gain on offsetting positions	**(h) Recognized loss.** If column (f) is more than (g), enter difference Otherwise, enter -0-
10							

11a	Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11a	( )
b	Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11b	( )

Section B—Gains From Straddles

(a) Description of property	**(b)** Date entered into or acquired	**(c)** Date closed out or sold	**(d)** Gross sales price	**(e)** Cost or other basis plus expense of sale	**(f) Gain.** If column (d) is more than (e), enter difference Otherwise, enter -0-
12					

13a	Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13a	
b	Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13b	

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	**(b)** Date acquired	**(c)** Fair market value on last business day of tax year	**(d)** Cost or other basis as adjusted	**(e) Unrecognized gain.** If column (c) is more than (d), enter difference Otherwise, enter -0-
14				

TY 2010 Accounting Fees Schedule

Name: THE MCMASTER FAMILY FOUNDATION INC

EIN: 03-0577385

Software ID: 10000149

Software Version: 2010.2.13

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Robert J Creamer - Tax Prep Fee	700	700		

TY 2010 General Explanation Attachment

Name: THE MCMASTER FAMILY FOUNDATION INC

EIN: 03-0577385

Software ID: 10000149

Software Version: 2010.2.13

Identifier	Return Reference	Explanation

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TY 2010 Investments Corporate Stock Schedule

Name: THE MCMASTER FAMILY FOUNDATION INC

EIN: 03-0577385

Software ID: 10000149

Software Version: 2010.2.13

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100 shares of BP PLC ADR	6,659	4,417
112 shares of BANK OF AMERICA CORP	2,519	1,494
97 shares of CITIGROUP INC	4,491	459
117 shares of DIAGEO PLC	5,104	8,697
950 shares of HANCOCK JOHN PFDEQUITY INCOME FD	18,046	17,746
ISHARES TR RUSSELL MIDCAP VALUE		
ISHARES TR RUSSELL MIDCAP GROWTH		
ISHARES TR RUSSELL 2000 VALUE		
184 shares of JPMORGAN CHASE CO	5,375	7,805
90 shares of JOHNSON JOHNSON	3,571	5,567
47 shares of NOVARIS AG ADR	1,768	2,771
710 shares of VANGUARD EMERGING MKTS VIPERS	30,084	34,184
VANGUARD INTL EQUITY - PACIFIC		
VANGUARD INTL EQUITY - EUROPEAN		
VANGUARD INDEX MIDCAP		
VANGUARD INDEX LARGE CAP		
VANGUARD INDEX GROWTH		
VANGUARD INDEX VALUE		
150 shares of WELLS FARGO CO	3,563	4,649
AMERICAN BEACON LARGE CAP		
BARON GROWTH		
FBR FOCUS FUND		
961 shares of FAIRHOLME FUND	31,893	34,187
POLARIS GLOBAL VALUE		
KINETICS SMALL CAP OPPORTUNITIES		
PERRITT MICROCAP OPPORTUNITIES		
QUANTITATIVE SMALL CAP ORDINARY		
ROYCE VALUE FUND		
THE DELAFIELD FUND		
WELLS FARGO CAPITAL GROWTH FD		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LOOMIS SAYLES BOND RETAIL SHARES		
2725 shares of T ROWE PRICE HIGH YLD BD	18,607	18,475
TCW TOTAL RETURN BD FD		
1395 shares of VANGUARD INFLATION PROTECTED SECS	16,673	18,134
VANGUARD INTERMED TRM INVST		
2740 shares of FMI PROVIDENT TRUST STRATEGY FD	22,000	23,507
623 shares of FIDELITY CASH RESERVES		623
4500 shares of DCT INDL TR INC	49,535	23,895
400 shares of VENTAS INC	13,079	20,992
2220 shares of GREENHAVEN CONTINUOUS COMM INDX	59,060	73,149
3100 shares of ING CLARION GBL R.E. INC FD	21,986	24,025
1510 shares of INDEXIQ ETF TR IQ HEDGE MULTI STRATEGY	41,050	41,386
330 shares of ISHARES TR DOW JONES US RE	17,409	18,467
410 shares of ISHARES TR MSCI EAFE SMALL CAP INDX	15,083	17,306
385 shares of ISHARES TR MSCI EAFE GROWTH INDX FD	20,509	23,514
415 shares of SPDR INDX SHS FDS FTSE / MASQUARIE	16,774	17,148
685 shares of VANGUARD INTL EQUITY INDEX FD FTSE	29,260	32,695
782 shares of DODGE COX INTL STOCK FUND	25,457	27,922
374 shares of FIDELITY CONTRAFUND	22,113	25,330
2700 shares of FORESTER VALUE FUND	32,242	32,644
799 shares of HOMESTEAD SMALL COMPANY STK FD	15,075	18,203
1186 shares of JANUS TRITON FD CL T SHARES	16,358	19,479
772 shares of PERKINS MID CAP VALUE FD CL T	16,123	17,419
381 shares of NEUBERGER BERMAN GENESIS TRUST	16,465	18,153
1183 shares of NICHOLAS EQUITY INCOME CL I	16,296	18,187
2124 shares of MARATHON VALUE PORTFOLIO FUND	31,294	34,575
3056 shares of DODGE COX INCOME	40,122	40,429
3351 shares of HARBOR BOND INST	41,657	40,546
2545 shares of LOOMIS SAYLES GLOBAL BOND RETAIL	41,768	41,894
1567 shares of RYDEX SGI MANAGED FUTURES STRAT CL H	40,000	40,392

TY 2010 Other Decreases Schedule

Name: THE MCMASTER FAMILY FOUNDATION INC

EIN: 03-0577385

Software ID: 10000149

Software Version: 2010.2.13

Description	Amount
Realized Capital Losses on Investment Portfolio	115,601

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TY 2010 Other Expenses Schedule

Name: THE MCMASTER FAMILY FOUNDATION INC

EIN: 03-0577385

Software ID: 10000149

Software Version: 2010.2.13

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	1,636	1,636		
ANNUAL REPORT EXPENSE	70	70		
INVESTMENT EXPENSE PER K1	280	280		

TY 2010 Other Increases Schedule

Name: THE MCMASTER FAMILY FOUNDATION INC

EIN: 03-0577385

Software ID: 10000149

Software Version: 2010.2.13

Description	Amount
Dividends reinvested	3,506

TY 2010 Taxes Schedule

Name: THE MCMASTER FAMILY FOUNDATION INC

EIN: 03-0577385

Software ID: 10000149

Software Version: 2010.2.13

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax on investment income	626	626	0	0
Foreign Tax on Dividends	243	243	0	0