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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

A Employer identification number

THE BEA & DAVID ZACK MEMORIAL FOUNDATION INC

03-0575765

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

3 RUBY FIELD COURT

() -

City or town, state, and ZIP code

BALTIMORE, MD 21209

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method ☒ Cash ☐ Accrual

E If private foundation status was terminated

of year (from Part II, col (c), line

☐ Other (specify)

under section 507(b)(1)(A), check here

16) \$ 1,356,088.

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination

under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

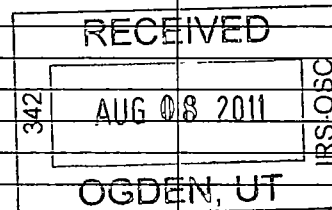
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)	200,000.			
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	12,333.	12,333.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	6,959.			
b	Gross sales price for all assets on line 6a	639,102.			
7	Capital gain net income (from Part IV, line 2)		6,959.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	15,713.			ATCH 2
12	Total. Add lines 1 through 11	235,005.	19,292.		
13	Compensation of officers, directors, trustees, etc.	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 3	4,418.	0.	0.	4,418.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) *	15,789.	76.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 5	5,721.	5,721.		
24	Total operating and administrative expenses. Add lines 13 through 23	25,928.	5,797.	0.	4,418.
25	Contributions, gifts, grants paid	65,000.			65,000.
26	Total expenses and disbursements. Add lines 24 and 25	90,928.	5,797.	0.	69,418.
27	Subtract line 26 from line 12	144,077.			
a	Excess of revenue over expenses and disbursements		13,495.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)				



For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 4

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PAGE 1

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	63,833.	145,727.	145,727.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 6	1,026,131.	1,088,314.	1,210,361.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,089,964.	1,234,041.	1,356,088.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	1,089,964.	1,234,041.		
30	Total net assets or fund balances (see page 17 of the instructions)	1,089,964.	1,234,041.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,089,964.	1,234,041.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,089,964.
2	Enter amount from Part I, line 27a	2	144,077.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,234,041.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,234,041.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	6,959.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	63,894.	969,929.	0.065875
2008	58,504.	1,201,304.	0.048700
2007	41,883.	1,402,032.	0.029873
2006	7,248.	1,240,127.	0.005845
2005	0.	488,138.	0.000000
2 Total of line 1, column (d)		2	0.150293
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.030059
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4	1,102,586.
5 Multiply line 4 by line 3		5	33,143.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	135.
7 Add lines 5 and 6		7	33,278.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		8	69,418.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	135.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	135.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-		5	135.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6 a 15,713.		
b Exempt foreign organizations-tax withheld at source	6 b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6 c 0.		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d		7	15,713.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	15,578.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	15,578. Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MD,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ DONALD ZACK Telephone no ☐ 212-331-7425			
Located at ☐ 3 RUBY FIELD COURT BALTIMORE, MD ZIP + 4 ☐ 21209				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	☐		
and enter the amount of tax-exempt interest received or accrued during the year		☐ 15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	☐	
Organizations relying on a current notice regarding disaster assistance check here	☐	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☐ No	
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5 a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☐ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☐ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☐ No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☐ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5 b

6 b

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	943,869.
b	Average of monthly cash balances	1b	175,508.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	1,119,377.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,119,377.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	16,791.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,102,586.
6	Minimum investment return. Enter 5% of line 5	6	55,129.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	55,129.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	135.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	135.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,994.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	54,994.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,994.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	69,418.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	69,418.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	135.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	69,283.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				54,994.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			43,378.	
b Total for prior years 20 08 20 07 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				0.
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 69,418.				
a Applied to 2009, but not more than line 2a			43,378.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				26,040.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				28,954.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	0.			

Form 990-PF (2010)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

DONALD ZACK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 8

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 9				
Total	▶ 3a 65,000.			
b Approved for future payment				
Total	▶ 3b			

Form 990-PF (2010)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | Yes | No |
| | | |
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Don Tach | *8/2/11* | *President*

Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	JOAN Trimble	<i>Joan Trimble</i>	7/15/11		P00956817
	Firm's name ▶ BERDON LLP	Firm's EIN ▶ 13-0485070			
	Firm's address ▶ 360 MADISON AVE NEW YORK, NY 10017	Phone no 212-832-0400			

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

THE BEA & DAVID ZACK MEMORIAL FOUNDATION INC

Employer identification number

03-0575765

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE BEA & DAVID ZACK MEMORIAL FOUNDATION INC

Employer identification number
03-0575765**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DONALD ZACK 3 RUBY FIELD COURT BALTIMORE, MD 21209	\$ 2,563.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	DONALD ZACK 3 RUBY FIELD COURT BALTIMORE, MD 21209	\$ 197,437.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Employer identification number
03-0575765

Part II

(a) No
from
Part I

(b)

Description of noncash property given

(c)
FMV (or estimate)
(see instructions)

(d)
Date received

2

\$ 197,437.

12/28/2010

(a) No.
from
Part I

(b)
Description of noncash property given

(c)
FMV (or estimate)
(see instructions)

(d)
Date received

(a) No.
from
Part I

(b)
Description of noncash property given

(c)
FMV (or estimate)
(see instructions)

(d)
Date received

(a) No.
from
Part I

(b)
Description of noncash property given

(c)
FMV (or estimate)
(see instructions)

(d)
Date received

(a) No.
from
Part I

(b)
Description of noncash property given

(c)
FMV (or estimate)
(see instructions)

(d)
Date received

(a) No.
from
Part I

(b)
Description of noncash property given

(c)
FMV (or estimate)
(see instructions)

(d)
Date received

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					91.	
328,369.		SEE ATTACHED SCHEDULE #1 298,954.					VAR 29,415.	VAR
16,504.		1291 SHARES HARBOR BOND FUND 15,930.					VAR 574.	VAR
476.		41 SHARES BRIDGEWAY FD INC ULTRA SMALL C 469.					12/16/2009 7.	07/19/2010
134,794.		SEE ATTACHED SCHEDULE #1 176,752.					VAR -41,958.	VAR
65,518.		SEE ATTACHED SCHEDULE #2 61,217.				P	VAR 4,301.	VAR
93,350.		SEE ATTACHED SCHEDULE #2 78,821.					VAR 14,529.	VAR
TOTAL GAIN (LOSS)							<u>6,959.</u>	

SCHEDULE D
(Form 1041)

Capital Gains and Losses

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

► **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

2010

Name of estate or trust

THE BEA & DAVID ZACK MEMORIAL FOUNDATION INC

Employer identification number

03-0575765

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS			ATCH 1		91.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	4,882.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	4,973.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	1,986.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	1,986.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part**

	(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		4,973.
14 Net long-term gain or (loss):			
a Total for year	14a		1,986.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		6,959.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	()
a The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box ☐ No. Enter the amount from line 23	25		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (15)		30	
31 Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		31	
32 Add lines 30 and 31		32	
33 Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		33	
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)		34	

Schedule D (Form 1041) 2010

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2010

Name of estate or trust

THE BEA & DAVID ZACK MEMORIAL FOUNDATION INC

Employer identification number

03-0575765

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	4,882.
---	--------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA
OF 1221 1 000

52195J 1608

V 10-6.3

PAGE 33

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	1,986.
---	--------

FEDERAL CAPITAL GAIN DIVIDENDS

ATTACHMENT 1

SHORT-TERM CAPITAL GAIN DIVIDENDS

NEUBERGER BERMAN - 593-02697

91.

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

91.

ZACK THE BEA & DAVID MEMORIAL Acct # 59302697 Phone #

Sch 10 - Statement 1

Fiscal YTD	Prior Fiscal Yr	Prior Year Mailed Reports	Symbol	From	To	
------------	-----------------	---------------------------	--------	------	----	--

THE BEA & DAVID ZACK MEMORIAL
FOUNDATION INC CUSTODY
MUTUAL FUNDS DONALD ZACK PRES
3 RUBY FIELD COURT
BALTIMORE MD 21209

Capital Gains Summary - Prior Fiscal Year (01/01/2010 to 12/31/2010)

EQUITIES

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
12/21/2007	7/19/2010	167	0.00	ARTKX	**ARTISAN INTERNATIONAL VALUE FUND INV SHS	25.000	22.810	4,182.87	3,816.45	LT 0.00	0.00	-366.42	4,182.87	0.00	0.00
12/22/2006	7/19/2010	153	0.00	ARTKX	**ARTISAN INTERNATIONAL VALUE FUND INV SHS	27.830	22.810	4,265.45	3,496.04	LT 0.00	0.00	-769.41	4,265.45	0.00	0.00
12/21/2007	7/19/2010	242	0.00	ARTKX	**ARTISAN INTERNATIONAL VALUE FUND INV SHS	25.000	22.810	6,057.18	5,526.57	LT 0.00	0.00	-530.61	6,057.18	0.00	0.00
12/21/2007	7/19/2010	307	0.00	ARTKX	**ARTISAN INTERNATIONAL VALUE FUND INV SHS	25.000	22.810	7,676.54	7,004.08	LT 0.00	0.00	-672.46	7,676.54	0.00	0.00
12/22/2006	7/19/2010	123	0.00	ARTKX	**ARTISAN INTERNATIONAL VALUE FUND INV SHS	27.830	22.810	3,435.29	2,815.62	LT 0.00	0.00	-619.67	3,435.29	0.00	0.00
					**ARTISAN INTERNATIONAL										

Sch 12 - statement 1

2/17/2006	7/19/2010	557	0.00	ARTKX	VALUE FUND INV SHS	23 760	22 810	13,229.09	12,700 16	LT 0.00		-528.93	13,229.09	0.00	0.00
12/22/2006	7/19/2010	203	0.00	ARTKX	**ARTISAN INTERNATIONAL FUND INV SHS	27 830	22 810	5,662.49	4,641 08	LT 0.00		-1,021 41	5,662.49	0.00	0.00
12/19/2007	7/19/2010	119	0.00	BRSEX	**BRIDGEWAY FD INC ULTRA SMALL COMPANY MARKET FD	17 380	11 690	2,073 11	1,394.40	LT 0.00		-678 71	2,073.11	0.00	0.00
12/19/2007	7/19/2010	8	0.00	BRSEX	**BRIDGEWAY FD INC ULTRA SMALL COMPANY MARKET FD	17 381	11 690	134.86	90.70	LT 0.00		-44 16	134.86	0.00	0.00
9/19/2007	7/19/2010	2,299	0.00	BRSEX	**BRIDGEWAY FD INC ULTRA SMALL COMPANY MARKET FD	19 960	11 690	45,887.48	26,874 99	LT 0.00		-19,012 49	45,887 48	0.00	0.00
12/17/2008	7/19/2010	55	0.00	BRSEX	**BRIDGEWAY FD INC ULTRA SMALL COMPANY MARKET FD	9 450	11 690	520 14	643 43	LT 0.00		123 29	520 14	0.00	0.00
12/17/2008	7/19/2010	229	0.00	BRSEX	**BRIDGEWAY FD INC ULTRA SMALL COMPANY MARKET FD	9 450	11 690	2,168 56	2,682 59	LT 0.00		514 03	2,168.56	0.00	0.00
7/3/2006	7/19/2010	30	0.00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	14 327	9 770	423 53	288 81	LT 0.00		-134.72	423 53	0.00	0.00
10/1/2007	7/19/2010	36	0.00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	14 538	9 770	517.64	347 88	LT 0.00		-169.76	517.64	0.00	0.00
4/2/2007	7/19/2010	27	0.00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	15 926	9 770	434 97	266.84	LT 0.00		-168.13	434.97	0.00	0.00
4/3/2006	7/19/2010	27	0.00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	14 376	9 770	390 55	265.41	LT 0.00		-125 14	390.55	0.00	0.00
2/17/2006	7/19/2010	2,536	0.00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	13 697	9 770	34,734 00	24,775 57	LT 0.00		-9,958.43	34,734 00	0.00	0.00
7/2/2007	7/19/2010	31	0.00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	14 557	9 770	458 12	307 47	LT 0.00		-150 65	458 12	0.00	0.00
12/19/2006	7/19/2010	62	0.00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	15 857	9 770	982.71	605 48	LT 0.00		-377.23	982 71	0.00	0.00
12/19/2006	7/19/2010	270	0.00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	15 857	9 770	4,288 32	2,642 18	LT 0.00		-1,646.14	4,288 32	0.00	0.00
12/19/2006	7/19/2010	21	0.00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	15 857	9 770	334 05	205 82	LT 0.00		-128.23	334 05	0.00	0.00
10/2/2006	7/19/2010	30	0.00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	15 587	9 770	469 90	294 54	LT 0.00		-175 36	469 90	0.00	0.00

Schedule - Statement 1

4/1/2008	9/29/2010	59	0 00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	10 260	10 640	603 37	625 70	LT 0 00	22 33	603 37	0.00	0.00
12/19/2007	9/29/2010	45	0 00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	10 377	10 640	465 53	477 32	LT 0.00	11 79	465 53	0.00	0.00
7/1/2008	9/29/2010	44	0 00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	9 731	10 640	429 15	469 25	LT 0.00	40 10	429 15	0.00	0 00
12/19/2007	9/29/2010	1,086	0 00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	10 377	10 640	11,271 34	11,556 99	LT 0.00	285.65	11,271.34	0.00	0.00
12/19/2007	9/29/2010	19	0 00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	10 377	10 640	194.26	199 18	LT 0 00	4.92	194.26	0.00	0 00
2/17/2006	9/29/2010	1,859	0 00	NBRFX	**NEUBERGER BERMAN EQUITY FDS REAL ESTATE FD TR CL	13 697	10 640	25,461 79	19,779 03	LT 0.00	-5,682 76	25,461.79	0.00	0 00
LT - TERM TOTAL		10,646						176,752 29	134,793 58	LT 0 00	-41,958 71	176,752.29	0.00	0 00

FIXED INCOME

Purchase Date	Close Date ▲	No of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
3/31/2009	7/19/2010	228	0 00	HABDX	**HARBOR BOND FUND	11 280	12 780	2,569 45	2,911 13	LT 0.00		341.68	2,569 45	0 00	0 00
6/30/2009	7/19/2010	246	0 00	HABDX	**HARBOR BOND FUND	11 850	12 780	2,913 81	3,142 49	LT 0 00		228.68	2,913 81	0.00	0 00
12/20/2006	7/19/2010	463	0 00	HABDX	**HARBOR BOND FUND	11 600	12 780	5,365 54	5,911 35	LT 0 00		545 81	5,365 54	0 00	0 00
12/20/2007	7/19/2010	366	0 00	HABDX	**HARBOR BOND FUND	11 840	12 780	4,332 42	4,676 38	LT 0 00		343 96	4,332 42	0.00	0 00
12/20/2007	7/19/2010	39	0 00	HABDX	**HARBOR BOND FUND	11 840	12 780	467.05	504 13	LT 0 00		37 08	467.05	0.00	0 00
9/29/2006	7/19/2010	140	0 00	HABDX	**HARBOR BOND FUND	11 710	12 780	1,635.72	1,785 19	LT 0 00		149 47	1,635 72	0.00	0 00
6/30/2006	7/19/2010	203	0 00	HABDX	**HARBOR BOND FUND	11 320	12 780	2,295 27	2,591 30	LT 0 00		296 03	2,295 27	0 00	0 00
3/31/2006	7/19/2010	131	0 00	HABDX	**HARBOR BOND FUND	11 500	12 780	1,505.30	1,672 85	LT 0 00		167 55	1,505.30	0 00	0 00
3/31/2008	7/19/2010	283	0 00	HABDX	**HARBOR BOND FUND	12 130	12 780	3,434 10	3,618 12	LT 0 00		184 02	3,434.10	0 00	0 00
6/30/2008	7/19/2010	277	0 00	HABDX	**HARBOR BOND FUND	11 850	12 780	3,278.04	3,535 31	LT 0.00		257 27	3,278.04	0.00	0 00
2/17/2006	7/19/2010	21,012	0 00	HABDX	**HARBOR BOND FUND	11 660	12 780	245,000.00	268,533 45	LT 0 00		23,533.45	245,000 00	0 00	0 00
9/30/2008	7/19/2010	376	0 00	HABDX	**HARBOR BOND FUND	11 360	12 780	4,268 63	4,802 21	LT 0.00		533.58	4,268.63	0.00	0 00
10/1/2007	7/19/2010	257	0 00	HABDX	**HARBOR BOND FUND	11 670	12 780	3,004 49	3,290.26	LT 0 00		285 77	3,004 49	0.00	0 00
6/29/2007	7/19/2010	286	0 00	HABDX	**HARBOR BOND FUND	11 260	12 780	3,218 13	3,652 55	LT 0 00		434 42	3,218 13	0.00	0 00
3/30/2007	7/19/2010	258	0 00	HABDX	**HARBOR BOND FUND	11 610	12 780	2,999 84	3,302 15	LT 0.00		302 31	2,999.84	0.00	0 00

Sc/1 D- Statement 1

12/22/2008	7/19/2010	514	0 00	HABDX	**HARBOR BOND FUND	11 210	12 780	5,766 04	6,573 60	LT	0.00		807 56	5,766 04	0.00	0 00
12/22/2008	7/19/2010	398	0 00	HABDX	**HARBOR BOND FUND	11 210	12 780	4,460 10	5,084 75	LT	0.00		624.65	4,460.10	0.00	0 00
12/22/2008	7/19/2010	218	0 00	HABDX	**HARBOR BOND FUND	11 210	12 780	2,440.36	2,782.14	LT	0.00		341 78	2,440 36	0 00	0.00
LT - TERM TOTAL		25,694						298,954.29	328,369 36	LT	0 00		29,415 07	298,954 29	0.00	0 00

ZACK THE BEA & DAVID MEMORIAL

Acct # 59302699 Phone #

Sub D - Statement 2

Fiscal YTD	Prior Fiscal Yr	Prior Year Mailed Reports	Symbol	From	To

THE BEA & DAVID ZACK MEMORIAL
FOUNDATION INC (BOLTON)
DONALD ZACK - PRES/TREASURER
3 RUBY FIELD COURT
BALTIMORE MD 21209

Capital Gains Summary - Prior Fiscal Year (01/01/2010 to 12/31/2010)

Totals

EQUITIES

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
7/23/2009	2/4/2010	50	0.00	MCD	MCDONALDS CORP	55 915	64 911	2,795 76	3,245 49	ST	449 73	0 00	2,795 76	0 00	0 00
9/11/2009	2/4/2010	25	0.00	MCD	MCDONALDS CORP	54 327	64 911	1,358 18	1,622 75	ST	264 57	0 00	1,358 18	0 00	0 00
10/23/2009	2/19/2010	50	0.00	EFX	EQUIFAX INC	28 878	32 006	1,443 89	1,600 28	ST	156 39	0 00	1,443 89	0 00	0 00
10/23/2009	2/22/2010	75	0.00	EFX	EQUIFAX INC	28 878	32 018	2,165 84	2,401 32	ST	235 48	0 00	2,165 84	0 00	0 00
4/23/2009	3/4/2010	50	0.00	BID	SOTHEBYS HOLDINGS INC-CL A LTD VTG	9 900	29 478	495 00	1,473 89	ST	978 89	0 00	495 00	0 00	0 00
2/4/2010	3/16/2010	25	0.00	CSCO	CISCO SYSTEMS INC	23 350	26 152	583 76	653 78	ST	70 02	0 00	583 76	0 00	0 00
1/14/2010	4/8/2010	100	0.00	CVA	COVANTA HOLDING CORPORATION	19 507	16 806	1,950 66	1,680 57	ST	-270 09	0 00	1,950 66	0 00	0 00
1/14/2010	4/9/2010	200	0.00	CVA	COVANTA HOLDING CORPORATION	19 507	16 802	3,901 33	3,360 42	ST	-540 91	0 00	3,901 33	0 00	0 00
1/14/2010	4/12/2010	50	0.00	CVA	COVANTA HOLDING CORPORATION	19 507	16 914	975 33	845 70	ST	-129 63	0 00	975 33	0 00	0 00
1/16/2009	4/15/2010	200	0.00	LEN	LENNAR CORP CL A	14 797	17 864	2,959 44	3,572 73	ST	613 29	0 00	2,959 44	0 00	0 00
9/3/2009	4/22/2010	125	0.00	ICON	ICONIX BRAND GROUP INC	16 732	17 105	2,091 51	2,138 05	ST	46 54	0 00	2,091 51	0 00	0 00
7/14/2009	4/22/2010	125	0.00	ICON	ICONIX BRAND GROUP INC	15 527	17 105	1,940 85	2,138 04	ST	197 19	0 00	1,940 85	0 00	0 00
12/9/2009	8/2/2010	175	0.00	DRC	DRESSER RAND GROUP INC	27 828	38 300	4,869 90	6,702 30	ST	1,832 40	0 00	4,869 90	0 00	0 00
12/11/2009	8/16/2010	25	0.00	RRC	RANGE RESOURCES CORP	43 593	35 252	1,089 83	881 28	ST	-208 55	0 00	1,089 83	0 00	0 00

Schedule 2 - Statement 2

6/28/2010	10/7/2010	75	0 00 BK	BANK NEW YORK MELLON CORP	26 077	26 530	1,955 77	1,989 71	ST 33 94	0 00	1,955 77	0 00	0 00
5/26/2010	10/7/2010	50	0 00 BK	BANK NEW YORK MELLON CORP	27 476	26 530	1,373 80	1,326 47	ST -47 33	0 00	1,373 80	0 00	0 00
5/25/2010	10/7/2010	200	0 00 BK	BANK NEW YORK MELLON CORP	27 066	26 530	5,413 20	5,305 88	ST -107 32	0 00	5,413 20	0 00	0 00
4/12/2010	10/11/2010	25	0 00 CHD	CHURCH & DWIGHT CO INC	67 414	69 527	1,685 35	1,738 15	ST 52 80	0 00	1,685 35	0 00	0 00
10/22/2009	10/21/2010	25	0 00 GE	GENERAL ELECTRIC CO	15 282	16 152	382 05	403 79	ST 21 74	0 00	382 05	0 00	0 00
2/18/2010	10/21/2010	25	0 00 HPQ	HEWLETT PACKARD CO	50 551	42 366	1,263 79	1,059 14	ST -204 65	0 00	1,263 79	0 00	0 00
10/8/2010	11/3/2010	125	0 00 DRC	DRESSER RAND GROUP INC	37 764	35 747	4,720 51	4,468 26	ST -252 25	0 00	4,720 51	0 00	0 00
1/25/2010	11/11/2010	25	0 00 COH	COACH INC	34 124	52 469	853 10	1,311 71	ST 458 61	0 00	853 10	0 00	0 00
10/18/2010	11/16/2010	100	0 00 JCG	J CREW GROUP INC COMMON STOCK	35 393	35 496	3,539 30	3,549 49	ST 10 19	0 00	3,539 30	0 00	0 00
10/18/2010	11/18/2010	100	0 00 JCG	J CREW GROUP INC COMMON STOCK	35 393	36 509	3,539 31	3,650 85	ST 111 54	0 00	3,539 31	0 00	0 00
1/25/2010	11/24/2010	25	0 00 COH	COACH INC	34 124	56 167	853 10	1,404 15	ST 551 05	0 00	853 10	0 00	0 00
10/7/2010	12/15/2010	125	0 00 AMGN	AMGEN CORP	56 131	55 948	7,016 43	6,993 33	ST -23 10	0 00	7,016 43	0 00	0 00
ST - TERM TOTAL		2,175					61,216 99	65,517 53	ST 4,300 54	0 00	61,216 99	0 00	0 00
8/26/2008	1/7/2010	25	0 00 FTI	FMC TECHNOLOGIES INC	52 750	59 715	1,318 75	1,492 84	LT 0 00	174 09	1,318 75	0 00	0 00
8/25/2006	1/11/2010	25	0 00 SLB	***SCHLUMBERGER LTD	64 779	69 826	1,619 48	1,745 61	LT 0 00	126 13	1,619 48	0 00	0 00
8/24/2006	1/11/2010	25	0 00 EOG	EOG RES INC	66 982	97 616	1,674 55	2,440 33	LT 0 00	765 78	1,674 55	0 00	0 00
12/22/2008	1/11/2010	100	0 00 XOM	EXXON MOBIL CORP	74 931	70 297	7,493 09	7,029 50	LT 0 00	-463 59	7,493 09	0 00	0 00
1/18/2007	1/11/2010	25	0 00 OXY	OCCIDENTAL PETE CORP	43 798	83 034	1,094 94	2,075 80	LT 0 00	980 86	1,094 94	0 00	0 00
1/28/2008	2/18/2010	100	0 00 EFX	EQUIFAX INC	34 996	32 104	3,499 64	3,210 32	LT 0 00	-289 32	3,499 64	0 00	0 00
1/28/2008	2/19/2010	50	0 00 EFX	EQUIFAX INC	34 996	32 006	1,749 82	1,600 29	LT 0 00	-149 53	1,749 82	0 00	0 00
9/22/2008	3/4/2010	25	0 00 BRKB	BERKSHIRE HATHAWAY INC DEL CL B NEW	86 837	82 946	2,170 91	2,073 61	LT 0 00	-97 30	2,170 91	0 00	0 00
8/20/2008	3/15/2010	25	0 00 FTI	FMC TECHNOLOGIES INC	52 279	60 795	1,306 97	1,519 85	LT 0 00	212 88	1,306 97	0 00	0 00
12/7/2006	3/15/2010	75	0 00 ROP	ROPER INDUSTRIES INC NEW	50 947	57 307	3,821 00	4,297 96	LT 0 00	476 96	3,821 00	0 00	0 00
2/7/2006	3/16/2010	25	0 00 CSCO	CISCO SYSTEMS INC	18 102	26 152	452 55	653 78	LT 0 00	201 23	452 55	0 00	0 00
6/27/2007	3/30/2010	50	0 00 DHR	DANAHER CORP	73 618	80 517	3,680 92	4,025 79	LT 0 00	344 87	3,680 92	0 00	0 00
10/2/2008	4/26/2010	100	0 00 GE	GENERAL ELECTRIC CO	22 549	19 206	2,254 85	1,920 60	LT 0 00	-334 25	2,254 85	0 00	0 00
10/3/2008	4/26/2010	25	0 00 GE	GENERAL ELECTRIC CO	22 429	19 206	560 73	480 14	LT 0 00	-80 59	560 73	0 00	0 00
8/14/2008	4/26/2010	125	0 00 GE	GENERAL ELECTRIC CO	29 563	19 206	3,695 41	2,400 75	LT 0 00	-1,294 66	3,695 41	0 00	0 00
4/23/2009	5/6/2010	50	0 00 BID	SOTHEBYS HOLDINGS INC-CL A LTD VTG	9 900	34 119	495 01	1,705 91	LT 0 00	1,210 90	495 01	0 00	0 00
2/3/1988	6/16/2010	25	0 00 PEP	PEPSICO INC	5 239	63 873	130 96	1,596 79	LT 0 00	1,465 83	130 96	0 00	0 00
2/3/1988	6/17/2010	75	0 00 PEP	PEPSICO INC	5 239	63 978	392 89	4,798 27	LT 0 00	4,405 38	392 89	0 00	0 00
8/14/2008	7/30/2010	25	0 00 PX	PRAXAIR INC	89 439	85 009	2,235 98	2,125 20	LT 0 00	-110 78	2,235 98	0 00	0 00
4/20/2009	8/16/2010	50	0 00 RRC	RANGE RESOURCES CORP	40 241	35 252	2,012 05	1,762 57	LT 0 00	-249 48	2,012 05	0 00	0 00
4/7/2009	8/16/2010	50	0 00 RRC	RANGE RESOURCES CORP	42 871	35 252	2,143 53	1,762 56	LT 0 00	-380 97	2,143 53	0 00	0 00
4/6/2009	8/16/2010	50	0 00 RRC	RANGE RESOURCES CORP	43 369	35 252	2,168 47	1,762 56	LT 0 00	-405 91	2,168 47	0 00	0 00

8/17/2007	9/7/2010	75	0 00	FISV	FISERV INC	47 711	52 151	3,578 29	3,911 25	LT 0 00		332 96	3,578 29	0 00	0 00
12/19/2006	9/7/2010	150	0 00	ORCL	ORACLE CORP	17 152	24 204	2,572 74	3,630 58	LT 0 00		1,057 84	2,572 74	0 00	0 00
2/7/2006	10/7/2010	100	0 00	BDX	BECTION DICKINSON & CO	63 210	74 675	6,321 00	7,467 38	LT 0 00		1,146 38	6,321 00	0 00	0 00
9/22/2008	10/14/2010	25	0 00	PX	PRAXAIR INC	85,487	91 119	2,137 17	2,277 93	LT 0 00		140 76	2,137 17	0 00	0 00
4/23/2009	10/15/2010	25	0 00	BID	SOTHEBY'S HOLDINGS INC-CL A LTD VTG	9 900	37 710	247 50	942 74	LT 0 00		695 24	247 50	0 00	0 00
2/27/2007	10/18/2010	75	0 00	ABB	***ABB LTD SPONSORED ADR	16 530	22 287	1,239 76	1,671 47	LT 0 00		431 71	1,239 76	0 00	0 00
12/17/2007	10/18/2010	30	0 00	IBM	INTERNATIONAL BUSINESS MACHINES CORP	105 105	142 307	3,153 15	4,269 14	LT 0 00		1,115 99	3,153 15	0 00	0 00
10/3/2008	10/21/2010	25	0 00	GE	GENERAL ELECTRIC CO	22 429	16 152	560.73	403 80	LT 0 00		-156 93	560 73	0 00	0 00
7/20/2009	10/21/2010	175	0 00	HPQ	HEWLETT PACKARD CO	40 358	42 366	7,062 69	7,413 95	LT 0 00		351 26	7,062 69	0 00	0 00
9/22/2008	10/28/2010	25	0 00	BRKB	BERKSHIRE HATHAWAY INC DEL CL B NEW	86 837	80 213	2,170 92	2,005 28	LT 0 00		-165 64	2,170 92	0 00	0 00
4/23/2009	11/1/2010	25	0 00	BID	SOTHEBY'S HOLDINGS INC-CL A LTD VTG	9 900	43 555	247 50	1,088.85	LT 0 00		841 35	247 50	0 00	0 00
12/17/2007	11/15/2010	10	0 00	IBM	INTERNATIONAL BUSINESS MACHINES CORP	105 105	144 134	1,051 05	1,441 31	LT 0 00		390 26	1,051 05	0 00	0 00
1/18/2007	12/2/2010	25	0 00	OXY	OCCIDENTAL PETE CORP	43 798	90 492	1,094 95	2,262 26	LT 0 00		1,167 31	1,094 95	0 00	0 00
9/14/2006	12/30/2010	25	0 00	SLB	***SCHLUMBERGER LTD	56 456	83 331	1,411 39	2,083 23	LT 0 00		671 84	1,411 39	0 00	0 00
LT - TERM TOTAL		1,915						78,821 34	93,350 20	LT 0 00		14,528 86	78,821 34	0 00	0 00

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
NEUBERGER BERMAN 02697	8,585.	8,585.
NEUBERGER BERMAN 02699	3,760.	3,760.
NEUBERGER BERMAN 01442	943.	943.
NEUBERGER BERMAN 01442- ACCRUED INT PAID	-955.	-955.
TOTAL	<u>12,333.</u>	<u>12,333.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL TAX REFUND	15,713.
TOTALS	<u>15,713.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEE	4,418.			4,418.
TOTALS	4,418.	0.	0.	4,418.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAXES	15,713.	
FOREIGN TAXES	76.	76.
TOTALS	15,789.	76.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES	5,721.	5,721.
ADR FEES		
TOTALS	<u>5,721.</u>	<u>5,721.</u>

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE STATEMENT #3	1,088,314.	1,210,361.
TOTALS	<u>1,088,314.</u>	<u>1,210,361.</u>

THE BEA & DAVID ZACK MEMORIAL FOUNDATION INC

03-0575765

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DONALD J. ZACK 3 RUBY FIELD COURT BALTIMORE, MD 21209	PRESIDENT/TREASURER	0.	0.	0.
ELLEN M. OKUN 3 RUBY FIELD COURT BALTIMORE, MD 21209	VICE PRESIDENT/SCTRY	0.	0.	0.
GRAND TOTALS		0.	0.	0.

ATTACHMENT 8

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

N/A

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OXFAM AMERICA 226 CAUSEWAY STREET BOSTON, MA 2114	N/A		GENERAL	5,000.
UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	N/A		GENERAL	3,000.
PUBLIC JUSTICE CENTER 1 NORTH CHARLES STREET BALTIMORE, MD 21201	N/A		GENERAL	1,500.
DOCTORS WITHOUT BORDERS 333 7TH AVENUE SUITE 200 NEW YORK, NY 10001	N/A		GENERAL	17,000.
FINCA INTERNATIONAL 1101 FOURTEENTH STREET WASHINGTON, DC 20005	N/A		GENERAL	3,000.
PARTNERS IN HEALTH 641 HUNTINGTON AVENUE NW, 11TH FLOOR BOSTON, MA 2115	N/A		GENERAL	5,000.

ATTACHMENT 9

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MARYLAND FOOD BANK 2200 HALETHROPE FARMS ROAD BALTIMORE, MD 21227	N/A	GENERAL	17,000.
AMNESTY INTERNATIONAL FIVE PENN PLAZA NEW YORK, NY 10001	N/A	GENERAL	5,000.
ACLU 125 BROAD STREET NEW YORK, NY 10004	N/A	GENERAL	5,000.
EDUCATE 4492 BURR PLACE BOULDER, CO 80303	N/A	GENERAL	3,000.
NMSS 733 THIRD AVE, 3RD FLOOR NEW YORK, NY 10017	N/A	GENERAL	500.
TOTAL CONTRIBUTIONS PAID			<u>65,000.</u>

ATTACHMENT 10

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
FEDERAL INCOME TAX REFUND				15,713.	
TOTALS				15,713.	

Client Statement

For the period 12/01/2010 to 12/31/2010

BEA AND DAVID ZACK
MEMORIAL FOUNDATION, INC.
DONALD ZACK, PRESJPMCC Account: 541-16163 R20
Base Currency: USD
NB Account Number: 593-01442

NEUBERGER BERMAN

Positions in Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost (11/4/9)	Total Cost (11/4/9)	Price	Mkt. Value	% Portfolio (12)	Annual Income (e)	Yield (10)
CORPORATE BONDS (Continued)									
10,000	J.P. MORGAN CHASE & CO. MEDIUM-TERM-SR NTS DATED DATE 02/26/10 DUE 02/26/2013 637% FMAN 28	46623EJA8	100.3630	10,036.30	100.4110	10,041.10	3.60	93.75	0.74
10,000	JEFFERIES GROUP INC. NOTES DATED DATE 03/08/04 DUE 03/15/2016 5500% MS 15	472319AB8	101.6880	10,168.80	102.0000	10,300.00	3.69	550.00	4.84
10,000	KILROY RUTY CORP SR NT DATED DATE 11/03/10 FIRST COUPON 05/03/2011 DUE 11/03/2015 5.000% MN 03	49427FAA6	99.9390	9,993.90	99.2750	9,827.50	3.66	500.00	5.17
10,000	METLIFE INC SR NT DATED DATE 08/06/10 DUE 08/06/2013 1.535% FMAN 08	59158RAZ1	100.7600	10,076.00	101.8430	10,154.30	3.64	153.56	0.95
10,000	MORGAN STANLEY GLOBAL MEDIUM TERM NT SER F DATED DATE 06/14/10 DUE 05/14/2013 2.765% FMAN 18	61747EC06	101.7009	10,170.09	103.6280	10,362.80	3.72	276.56	1.26
10,000	PITNEY BOWES INC NOTES DATED DATE 09/27/02 DUE 10/01/2012 4.625% AO 01	724479AF7	105.8360	10,583.60	104.9270	10,492.70	3.76	462.50	1.74
10,000	PRUDENTIAL FINANCIAL INC MEDIUM TERM NTS DATED DATE 01/14/10 DUE 01/14/2012 2.500% MN 14	74432QBK0	102.7660	10,276.60	101.9250	10,192.50	3.66	275.00	1.83

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Client Statement

For the period 12/01/2010 to 12/31/2010

BEA AND DAVID ZACK
 MEMORIAL FOUNDATION, INC.
 DONALD ZACK, PRES

NEUBERGER BERMAN

JPMCC Account: 54116163 R20
 Base Currency: USD
 NB Account Number: 593-01442

Positions in Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost (1)(4)(9)	Total (1)(4)(9) Cost	Price	Mkt Value	% Portfolio (12)	Annual Income (6)	Yield (10)
CORPORATE BONDS (Continued)									
10,000	ROWAN COS INC SR NT DATED DATE 08/30/10 FIRST COUPON 03/01/2011 DUE 09/01/2017 5.000% MS 11	779382AND	105.1880	10,518.80	100.8710	10,087.10	3.62	500.00	4.84
10,000	ROYAL BK SCOTLAND PLC SR NT FLT G RATE DATED DATE 08/24/10 DUE 08/23/2013 7.04% FMAN 28	78010XAF8	102.2741	10,227.41	101.5380	10,153.80	3.64	270.44	2.10
5,000	UNITRIM INC SR NT DATED DATE 11/24/10 FIRST COUPON 05/30/2011 DUE 11/30/2015 6.000% MN 30	913275AD5	99.9980	4,999.90	101.1350	5,056.75	1.81	300.00	5.73
10,000	WACHOVIA CORP GLOBAL MEDIUM TERM SR NTS DATED DATE 04/25/08 DUE 05/01/2013 2.056% FMAN 01	92976WBK1	102.9860	10,298.60	102.8150	10,281.50	3.69	205.69	0.86
10,000	WILLIS NORTH AMER INC GTD SR NT DATED DATE 03/28/07 DUE 03/28/2017 6.200% MS 28	970648AD3	107.2050	10,720.50	104.6400	10,464.00	3.75	600.00	5.87
TOTAL CORPORATE BONDS				179,516.68		178,490.35	64.00	5,814.41	2.41

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Client Statement

For the period 12/01/2010 to 12/31/2010

THE BEA & DAVID ZACK MEMORIAL
 FOUNDATION INC CUSTODY
 MUTUAL FUNDS/DONALD ZACK PRES

NEUBERGER BERMAN

JPMCC Account: 541-13940 R98
 Base Currency: USD
 NB Account Number: 593-02697

Positions In Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost	Total Cost	Price	Mkt Value	Unrealized P/L	Adj Income	Yield
EQUITY MUTUAL FUNDS									
5,106.025	ARTIO GLOBAL INV FDS	JETIX	9.7924	50,000.00	12.4600	63,521.07	13,521.07	1,317.35	2.07
181.328	INTL EQUITY FDI CL I								
181.328	ARTISAN INTERNATIONAL VALUE FUND INV SHS	ARTIX	23.7600	170,170.91	27.1100	194,848.46	24,077.55	2,544.31	1.31
624.475	NEUBERGER BERMAN EQUITY FDS	NBSLX	21.7042	101,482.55	25.4700	147,785.98	47,303.43	356.08	0.30
	SOCIALLY RESPONSIVE FDI INST CL								
2,022.144	ROYCE FD SPECIAL EQUITY FD	RYSEX	17.3683	35,124.40	20.8700	42,202.15	7,077.75	-125.37	0.30
	TOTAL EQUITY MUTUAL FUNDS			357,377.76		418,457.06	62,204.90	4,343.11	1.04
FIXED INCOME TAXABLE FUNDS									
4,916.421	NEUBERGER BERMAN INCOME FDS	NFIXX	10.1700	50,000.00	10.1500	49,901.67	(98.33)	2,836.21	6.89
	NEW FLOATING RATE INC FD INST								
	TOTAL FIXED INCOME TAXABLE FUNDS			50,000.00		49,901.67	(98.33)	2,836.21	6.89
NON DISCRETIONARY									
2,004.789	KEELER SMALL CAP VALUE FD	KSCVX	33.6350	67,321.33	24.9700	50,119.88	(17,201.45)	97.12	0.15

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Client Statement

For the period 12/01/2010 to 12/31/2010

THE BEA & DAVID ZACK MEMORIAL
 FOUNDATION INC CUSTODY
 MUTUAL FUNDS DONALD ZACK PRES

NEUBERGER BERMAN

JPMCC Account: 541-13940 R98
 Base Currency: USD
 NB Account Number: 593-02897

Positions In Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost	Total Cost (1)(4)(9)	Price	Mkt. Value	Unrealized P/L	Annual Income	Yield (10)
NON-DISCRETIONARY (Continued)									
	TOTAL NON-DISCRETIONARY			62,824.39		65,540.98	2,716.59	97.12	0.15
				470,202. ⁰⁵					
GRAND TOTAL					533,899.71				

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Client Statement

For the period 12/01/2010 to 12/31/2010

BEA AND DAVID ZACK
 MEMORIAL FOUNDATION, INC.
 DONALD ZACK, PRES.

NEUBERGER BERMAN

JPMCC Account: 541-16163 R20
 Base Currency: USD
 NB Account Number: 593-01442

Positions In Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost (1)(4)(9)	Total Cost (1)(4)(9)	Price	Mkt Value	% Portfolio (12)	Annual Income (6)	Yield (10)
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CORPORATE BONDS

20,000	CITIGROUP INC NT FLT DATED DATE 08/13/10 DUE 08/13/2013 2.285% FIAN 13	172987FG1	101.0615	20,212.29	101.6910	20,338.20	7.28	157.13	1.65
10,000	FORTUNE BRANDS INC DATED DATE 11/23/09 DUE 06/01/2012 3.000% JD 01	349831AD4	102.0110	10,201.10	101.6000	10,150.00	3.64	300.00	1.91
10,000	GENERAL ELEC/CAP CORP MEDIUM TERM DATED DATE 09/16/10 FIRST COUPON 03/16/2011 DUE 09/16/2013 1.875% MS 16	3686264Q4	99.6480	9,964.80	100.0530	10,005.30	3.59	187.50	1.85
10,000	GENERAL ELEC CAP CORP MTN BE VR 082308 092313 DATED DATE 09/23/08 DUE 09/23/2013 1.302% MJSD 23	368626G325	99.1380	9,913.80	100.2900	10,029.00	3.60	130.20	1.23
10,000	GOLDMAN SACHS GROUP INC DATED DATE 09/14/07 DUE 02/14/2012 3.000% FAS14	36141GEV2	106.4599	10,545.99	104.8380	10,493.80	8.75	530.00	1.08



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Client Statement

NEUBERGER BERMAN

For the period 12/01/2010 to 12/31/2010

THE BEA & DAVID ZACK MEMORIAL
FOUNDATION INC. (BOLTON)
DONALD ZACK - PRES/TREASURER

JPMC Account: 541413942 R20
Base Currency: USD
NB Account Number: 593-02699

Positions In Your Account

Quantity	Description	Ticker/Usup	Average Unit Cost	Total (x Ave)	Cost	Price	Mkt Value	Unrealized (2)	Annual Income (6)	Yield (10)
82,404.0				6,180.30		95.4700	7,160.25	979.95	135.00	1.89
				6,180.30			7,160.25	979.95	135.00	1.89
EQUITIES										
BASIC MATERIALS										
75	PRAXAIR INC	PRX								
TOTAL BASIC MATERIALS										
CONSUMER NON-CYCICAL										
125	CHURCH & DWIGHT CO INC	CHD	62,212.8	7,776.58		89.0200	8,827.50	-850.32	85.00	0.99
175	NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)	NSRGY	35,390.5	6,193.34		58.7380	10,279.15	4,085.81	218.75	2.13
TOTAL CONSUMER NON-CYCICAL										
				13,969.92			19,906.65	4,936.73	303.75	1.81
CONSUMER CYCICALS										
300	COACH INC	COH	34,124.1	3,412.42		55.3100	5,531.00	2,118.58	60.00	1.08
329	ICONIX BRAND GROUP INC	ICON	14,176.3	4,607.30		19.3100	6,275.75	1,668.45	0.00	0.00
125	MCDONALD'S CORP	MCD	50,197.8	6,274.70		78.7800	9,595.00	3,320.30	305.00	3.18
200	DANICOM GROUP INC	DMC	45,686.7	9,121.22		45.8000	9,180.00	38.78	100.00	1.75
75	SOTHEBY'S	SBD	9,900.1	742.51		49.0000	3,376.00	2,632.49	15.00	0.44



Client Statement

For the period 12/01/2010 to 12/31/2010

THE BEA & DAVID ZACK MEMORIAL
FOUNDATION INC (BOLTON)
DONALD ZACK, PRES/TREASURER

NEUBERGER BERMAN

JPMCC Account: 541-13942 R20
Base Currency: USD
NB Account Number: 593-02699

Positions in Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost (1)(X)(Y)	Total Cost (1)(X)(Y)	Price (1)(X)(Y)	Mkt Value	Unrealized P/L	Annual Income (1)(Y)	Yield (1)(Y)
EQUITIES (Continued)									
	TOTAL CONSUMER CYCLICALS			24,158.15		33,936.75	9,778.60	540.00	1.59
ENERGY									
100	APACHE CORP	APA	84.9248	8,492.48	119.2300	11,923.00	3,430.52	60.00	0.60
350	GENIVUS ENERGY INC	CVE	25.5059	8,927.08	33.2400	11,634.00	2,706.92	280.00	2.41
75	CHEVRON CORPORATION	CVX	88.3459	6,625.94	91.2500	6,843.75	217.81	216.00	3.18
75	EOG RES INC	EOG	66.9819	5,023.64	91.4100	6,855.75	1,832.11	48.50	0.68
75	FMC TECHNOLOGIES INC	FTI	52.2790	3,920.93	88.9100	6,688.25	2,767.32	0.00	0.00
100	OCCIDENTAL PETE CORP	OXY	43.7978	4,379.78	98.1000	9,810.00	5,430.22	152.00	1.55
150	SCHLUMBERGER LTD	SLB	52.0071	6,301.07	83.5000	10,437.50	4,723.94	128.00	1.01
	TOTAL ENERGY			43,759.52		64,172.25	21,088.84	880.50	1.33
FINANCIAL									
225	AMERICAN EXPRESS COMPANY	AXP	38.7607	8,721.03	43.9200	9,857.00	935.97	152.00	1.88
100	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRKB	77.5174	7,751.74	80.1100	8,014.00	259.26	0.00	0.00
20	CME GROUP INC	CME	279.5205	6,590.41	321.7500	6,436.00	844.69	92.00	1.43
225	JPMORGAN CHASE & CO FORMERLY J.P. MORGAN CHASE AND CO	JPM	38.9793	8,770.34	42.4200	9,544.50	774.16	45.00	0.47
250	NETLIFE INC	NET	56.2075	4,051.88	44.4400	11,110.00	(2,941.88)	50.00	0.45
275	WOODY'S CORP	WCO	26.3882	7,256.78	28.5400	7,288.50	31.74	128.50	1.73
	TOTAL FINANCIAL			57,142.16		82,056.00	26,161.61	475.50	0.91
HEALTHCARE									
3510	AMGEN INC	AMGN	0.6753	197,437.50	54.9000	192,695.00	(4,742.50)	0.00	1.00

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Client Statement

For the period 12/01/2010 to 12/31/2010

THE BEA & DAVID ZACK MEMORIAL
 FOUNDATION INC (BOLTON)
 DONALD ZACK - PRES/TREASURER

NEUBERGER BERMAN

JPMCC Account: 541-13942 R20
 Base Currency: USD
 NB Account Number: 593-02699

Positions In Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost (1)(4)(9)	Total Cost (1)(4)(9)	Price	Mkt Value	Unrealized P/L (2)	Annual Income (6)	Yield (10)
EQUITIES (Continued)									
375	HOLOGIC INC	HOLX	21.9710	12,598.83	18.8200	10,821.50	(1,777.33)	0.00	0.00
125	JOHNSON & JOHNSON	JNJ	56.8800	7,110.00	61.8500	7,731.25	621.25	270.00	3.48
TOTAL HEALTHCARE						217,146.33	189,172.60	270.00	0.13
INDUSTRIALS									
400	ABB LTD SPONSORED ADR	ABB	11.3610	4,544.38	22.4500	8,980.00	4,435.62	185.01	2.06
200	DANAHER CORP	DHR	36.0389	7,207.78	47.1700	9,434.00	2,226.22	16.00	0.17
325	GENERAL ELECTRIC CO	GE	12.2646	3,986.00	16.2900	5,944.25	1,958.25	130.00	2.19
125	INGERSOLL RAND PLC	IR	38.7793	4,847.41	47.0900	5,886.25	1,038.84	35.00	0.59
300	LENNAR CORP CLA	LEN	14.7972	4,439.16	16.7500	5,825.00	1,385.84	48.00	0.85
125	ROPER INDUSTRIES INC NEW	ROP	45.0563	5,632.05	76.4300	9,553.75	3,921.70	65.00	0.58
TOTAL INDUSTRIALS						45,423.25	14,766.47	469.01	1.03
TECHNOLOGY									
35	APPLE INC	APPL	255.2568	8,933.99	322.5600	11,289.60	2,355.61	0.00	0.00
375	CISCO SYSTEMS INC	CSCO	18.1019	5,788.21	20.2300	7,586.25	788.04	0.00	0.00
175	RISERV INC	RISV	49.5431	8,870.04	58.5800	40,248.00	1,577.96	0.00	0.00
60	INTERNATIONAL BUSINESS MACHINES CORP	IBM	103.3463	8,200.90	148.7600	8,965.60	2,604.70	156.00	1.77
275	LUXOTTICA GROUP SPA SPONSORED ADR	LUX	27.9806	7,897.42	30.6200	8,420.50	723.08	151.53	1.80
300	ORACLE CORP	ORCL	17.1516	5,145.48	31.3000	9,380.00	4,234.52	90.00	0.54
225	TYCO INTERNATIONAL LTD	TYC	31.7538	7,144.58	31.4400	9,324.00	2,179.42	189.00	2.03

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Client Statement

For the period 12/01/2010 to 12/31/2010

THE BEA & DAVID ZACK MEMORIAL
 FOUNDATION INC (BOLTON)
 DONALD ZACK, PRESIDENT/TREASURER

NEUBERGER BERMAN

JPMCC Account: 541-13942 R20
 Base Currency: USD
 NB Account Number: 593-02699

Positions In Your Account

Quantity	Description	Ticker/Cusip	Average Unit Cost (1)(4)(9)	Total Cost (1)(4)(9)	Price	Mkt. Value	Unrealized P/L (2)	Annual Income (6)	Yield (10)
EQUITIES (Continued)									
	TOTAL TECHNOLOGY			50,560.60		65,063.95	14,483.35	856.53	0.86
	TOTAL EQUITIES			438,593.76		497,970.85			

Total

1,088,314.49

1,210,360.91