



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning

, 2010, and ending

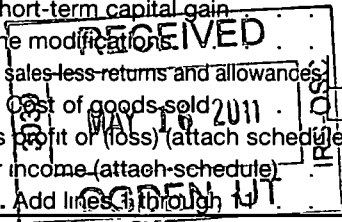
, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Warner Home For Little Wanderers		A Employer identification number 03-0270131
Number and street (or P O box number if mail is not delivered to street address) c/o Peoples Trust Company, P. O Box 320, 25 Kingman Street	Room/suite	B Telephone number (see page 10 of the instructions) 802-752-1217
City or town, state, and ZIP code St. Albans, VT 05478		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,320,290.28	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	0.00			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	0.00	0.00	0.00	
4 Dividends and interest from securities	33,785.01	33,785.01	0.00	
5a Gross rents	0.00	0.00	0.00	
b Net rental income or (loss)	0.00			
6a Net gain or (loss) from sale of assets not on line 10	177.64			
b Gross sales price for all assets on line 6a	973,765.86			
7 Capital gain net income (from Part IV, line 2)		177.64		
8 Net short-term capital gain			0.00	
9 Income modifications			0.00	
10a Gross sales less returns and allowances	0.00			
b Less: Cost of goods sold	0.00			
c Gross profit or (loss) (attach schedule)	0.00		0.00	
11 Other income (attach schedule)	0.00	0.00	0.00	
12 Total. Add lines 1 through 11	33,962.65	33,962.65	0.00	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	9,200.12	9,200.12	0.00	0.00
14 Other employee salaries and wages	0.00	0.00	0.00	0.00
15 Pension plans, employee benefits	0.00	0.00	0.00	0.00
16a Legal fees (attach schedule) <i>See Stmt. 1</i>	33.00	33.00	0.00	0.00
b Accounting fees (attach schedule) <i>See Stmt. 2</i>	0.00	0.00	0.00	0.00
c Other professional fees (attach schedule)	25.00	25.00	0.00	0.00
17 Interest <i>See Stmt. 3</i>	0.00	0.00	0.00	0.00
18 Taxes (attach schedule) (see page 14 of the instructions)	324.99	324.99	0.00	0.00
19 Depreciation (attach schedule) and depletion	0.00	0.00	0.00	
20 Occupancy	0.00	0.00	0.00	0.00
21 Travel, conferences, and meetings	0.00	0.00	0.00	0.00
22 Printing and publications	0.00	0.00	0.00	0.00
23 Other expenses (attach schedule) <i>See Stmt. 4</i>	214.75	214.75	0.00	0.00
24 Total operating and administrative expenses. Add lines 13 through 23	9,797.86	9,797.86	0.00	0.00
25 Contributions, gifts, grants paid	65,000.00			65,000.00
26 Total expenses and disbursements. Add lines 24 and 25	74,797.86	9,797.86	0.00	65,000.00
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	(40,835.21)			
b Net investment income (if negative, enter -0-)		24,164.79		
c Adjusted net income (if negative, enter -0-)			0.00	

SCANNED MAY 19 2011
Revenue

25

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value ²		
Assets	1 Cash—non-interest-bearing			0.00	0.00	0.00
	2 Savings and temporary cash investments			443,995.11	705,598.98	705,598.98
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶			0.00	0.00	0.00
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶			0.00	0.00	0.00
	5 Grants receivable			0.00	0.00	0.00
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			0.00	0.00	0.00
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶			0.00	0.00	.00
	8 Inventories for sale or use			0.00	0.00	0.00
	9 Prepaid expenses and deferred charges			0.00	0.00	0.00
	10a Investments—U.S. and state government obligations (attach schedule)			372,000.00	190,000.00	190,836.00
	b Investments—corporate stock (attach schedule)			5,899.00	5,899.00	5,699.10
	c Investments—corporate bonds (attach schedule)			214,384.00	114,384.00	117,111.87
	11 Investments—land, buildings, and equipment: basis ▶					
Liabilities	Less: accumulated depreciation (attach schedule) ▶			0.00	0.00	0.00
	12 Investments—mortgage loans			0.00	0.00	0.00
	13 Investments—other (attach schedule) <i>mutual funds</i>			350,527.88	330,088.80	301,044.33
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶			0.00	0.00	0.00
	15 Other assets (describe ▶)			0.00	0.00	0.00
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			1,386,805.99	1,345,970.78	1,320,290.28
	17 Accounts payable and accrued expenses			0.00	0.00	
	18 Grants payable			0.00	0.00	
	19 Deferred revenue			0.00	0.00	
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			0.00	0.00	
	21 Mortgages and other notes payable (attach schedule)			0.00	0.00	
	22 Other liabilities (describe ▶ 0.00)			0.00	0.00	
	23 Total liabilities (add lines 17 through 22)			0.00		
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			0.00	0.00	
	25 Temporarily restricted			0.00	0.00	
	26 Permanently restricted			0.00	0.00	
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			400,434.00	400,434.00	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.00	0.00	
	29 Retained earnings, accumulated income, endowment, or other funds			986,371.99	945,536.78	
	30 Total net assets or fund balances (see page 17 of the instructions)			1,386,805.99	1,345,970.78	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			1,386,805.99	1,345,970.78	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,386,805.99
2 Enter amount from Part I, line 27a	2	0.00
3 Other increases not included in line 2 (itemize) ▶	3	(40,835.21)
4 Add lines 1, 2, and 3	4	1,345,970.78
5 Decreases not included in line 2 (itemize) ▶	5	0.00
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,345,970.78

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Short Term Losses (See Attached)			P	Various	Various
b Long Term Gains (See Attached)			P	Various	Various
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 480,893.06	0.00	481,136.00	(242.94)
b 492,872.80	0.00	492,452.22	420.58
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	177.64
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	(242.94)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	64,675	1,273,286	0.050794
2008	67,500	1,314,250	0.051360
2007	45,000	1,368,993	0.032871
2006	52,500	1,331,080	0.039442
2005	50,000	1,332,695	0.037518

2 Total of line 1, column (d)	2	0.211985
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042397
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,301,992.26
5 Multiply line 4 by line 3	5	55,200.57
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	241.65
7 Add lines 5 and 6	7	55,442.22
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	65,000.00

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	241	65
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	00
3	Add lines 1 and 2	3	241	65
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	241	65
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	0	00
b	Exempt foreign organizations—tax withheld at source	6b	0	00
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	00
d	Backup withholding erroneously withheld	6d	0	00
7	Total credits and payments. Add lines 6a through 6d	7	0	00
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	00
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	241	65
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	00
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 0 00 Refunded	11	0	00

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0.00 (2) On foundation managers. ▶ \$ 0.00		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.00		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Vermont		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	✓	
14	The books are in care of ► Peoples Trust Company Telephone no. ► 802/752-1217 Located at ► 1 Franklin Park West, P.O. Box 320, St. Albans, VT ZIP+4 ► 05478			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** *N A*Organizations relying on a current notice regarding disaster assistance check here *N A* ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *N A* ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** *✓*

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** *N A***Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See statement 5	0.00	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 **0.00**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0.00

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Providing funding to the Warner Home for Little Wanderers, Inc. a 501(c)(3) organization whose objective is to help destitute children.	65,000.00
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	0.00
2	0.00
All other program-related investments See page 24 of the instructions	
3	0.00
Total. Add lines 1 through 3	0.00

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,321,819.55
b	Average of monthly cash balances	1b	0.00
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.00
d	Total (add lines 1a, b, and c)	1d	1,321,819.55
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.00
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	1,321,819.55
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	19,827.29
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,301,992.26
6	Minimum investment return. Enter 5% of line 5	6	65,099.61

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	65,099.61
2a	Tax on investment income for 2010 from Part VI, line 5	2a	241.65
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0.00
c	Add lines 2a and 2b	2c	241.65
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	64,857.96
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	64,857.96
6	Deduction from distributable amount (see page 25 of the instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	64,857.96

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	65,000.00
b	Program-related investments—total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.00
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.00
b	Cash distribution test (attach the required schedule)	3b	0.00
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	65,000.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	241.65
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	64,758.35

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				64,857.96
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			63,042.61	
b Total for prior years: 20____, 20____, 20____		0.00		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				0.00
b From 2006				0.00
c From 2007				0.00
d From 2008				0.00
e From 2009				0.00
f Total of lines 3a through e	0.00			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>65,000.00</u>				
a Applied to 2009, but not more than line 2a			63,042.61	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0.00		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0.00			
d Applied to 2010 distributable amount				1,957.39
e Remaining amount distributed out of corpus	0.00			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.00			0.00
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.00			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0.00		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0.00	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				62,900.57
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0.00			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0.00			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9:				
a Excess from 2006				0.00
b Excess from 2007				0.00
c Excess from 2008				0.00
d Excess from 2009				0.00
e Excess from 2010				0.00

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Warner Home for Little Wanderers c/o Michael Gawne 42 North Main Street, St. Albans, VT 05478	None	501(c)3	Assist Destitute Children	\$65,000.00
Total			3a	65,000.00
b Approved for future payment				
Total			3b	0.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.					(e) Related or exempt function income (See page 28 of the instructions.)
Unrelated business income		Excluded by section 512, 513, or 514			
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				33,785.01	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				177.64	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				33,962.65	
13 Total. Add line 12, columns (b), (d), and (e)			13	33,962.65	

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

PEOPLES TRUST COMPANY

Signature of officer or trustee

Date _____

Trust Officer

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

Statement 1**Form 990-PF, Part I, Line 16a****Legal Fees**

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees (Preparation of Notice & Letters to Trustees)	<u>\$33.00</u>	<u>\$33.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Totals	<u>\$33.00</u>	<u>\$33.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Statement 2**Form 990-PF, Part I, Line 16c****Other Professional Fees**

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Probate Court Fee	<u>\$25.00</u>	<u>\$25.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Totals	<u>\$25.00</u>	<u>\$25.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Statement 3**Form 990-PF, Part I, Line 18****Taxes**

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Taxes Form 990PF-2009	<u>\$324.99</u>	<u>\$324.99</u>	<u>0.00</u>	<u>0.00</u>
Totals	<u>\$324.99</u>	<u>\$324.99</u>	<u>\$0.00</u>	<u>\$0.00</u>

Statement 4**Form 990-PF, Part I, Line 23****Other Expenses**

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous	<u>\$214.75</u>	<u>\$214.75</u>	<u>\$0.00</u>	<u>\$0.00</u>
Totals	<u>\$214.75</u>	<u>\$214.75</u>	<u>\$0.00</u>	<u>\$0.00</u>

Statement 5
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title & avg. Hrs./wk devoted	Comp.	Employee Ben. Plan Contrib.	Expense Account/ Other
Peoples Trust Company 25 Kingman Street St. Albans, VT 05478	Trustee None	\$0	0	0
Elizabeth Casavant St. Albans, VT 05478	None	\$0	0	0
Shirley Montgomery St. Albans, VT 05478	None	\$0	0	0
Gladys Rocheleau St. Albans, VT 05478	None	\$0	0	0

line application, go to www.key.com/careers and search "Teller" and locate job id #99981550.

***To be considered for the position candidates must complete the Virtual Job Try, which is sent to candidates via email after they apply. Key cannot consider you for the Teller opportunity until this is completed.

KeyCorp is an equal opportunity employer M/F/D/V.

Legals

LEGAL NOTICE

The Annual Report and tax return of the Warner Home for Little Wanderers Fund are available at the address noted below for inspection during regular bank hours, by any who so request within 180 days after publication of this notice of its availability. Trust Department Peoples Trust Company 25 Kingman Street St. Albans, VT 05478

Notice is hereby given that on December 9, 2010, the Vermont Waste Management and Prevention District issued a Pre-Approval of the Northwest Vermont Solid Waste Management District's Solid Waste Implementation Plan (SWIP) and is seeking public comment in accordance with 10 VSA 6604. The Northwest Vermont Solid Waste Management District Board of Supervisors will hold two Public Hearings to obtain public comments on the District's adopted Solid Waste Implementation Plan (SWIP). A public comment period has been established that will run until March 2, 2011. In addition, two public hearings will be held to consider public comments. These hearings will be held on the following dates at the District's regularly scheduled Board Meetings: Wednesday, February 2, 2011; and Wednesday, March 2, 2011. Pursuant to its Charter and the State Solid Waste Management Act, the District has developed and adopted a SWIP providing for, among other things, the reduction, separation, collection, transportation, Recy-

Adopted at a Special Meeting of the St. Albans Council, Accepted, 24/7 1-noticed, 468-5964

January 18, 2011
Martin M. GIRAUX'S
Mayor AUTO SALES
Timothy Northern Pre-Owned
Ward 1 Vehicles
Richard 802-766-4924
Ward 2 RTH RT. 5, DERBY
David www.getauto.com
Ward 3 Light of I-91 N. Exit
Scott 18, Next to Shell
Ward 4 2 Toyota 4-Run-
Joseph SR5, auto, V-6, 4x4,
Ward 5 for, remote starter,
Chad led, mint interior,
Ward 6 er moonroof, running
ATTEST: Sprds, fender flares,
Susan throughout. Rust free.
City Clerk Looks new. \$10,495.
9 Dodge ExCab
3/4 ton, auto, V-10,
94K miles, long-
suspension lift, 35
BF Goodrich tires,
exhaust Rust free.
is and looks sharp.
995.
19 Isuzu Trooper, 5-
door, V-6, 4-door, 4x4,
owner, loaded, mint
interior, rust free, black,
and looks excellent.

CEILING TURES, \$5,495.
4 Volkswagen Jet-
ti, 5-speed, 4-door,
485-826 miles, mint black
interior, loaded, silver,
free. Runs and
JUBILEE NEW. \$10,995.
90 GMC Sierra SLE,
orange, Vortec 6.0 liter, 4x4,
8266 miles, ExCab, loaded,
VINTAG miles, longbed.
SCOOP coming truck, excel-
metal condition throughout.
802-485-1111 free. \$10,295.

rams, Breast Cancer
www.ubcf.info FREE
ng, Fast, Non-Run-
Council, Accepted, 24/7 1-
noticed, 468-5964

firm. 802-393-2584

TIRE, HAKKAPELIIT-
TA, (1), Nokian stud-
ded Excellent condi-
tion. 205/55/16. \$30.
firm. 802-393-2584

TIRE, HAKKAPELIIT-
TA, (1), Nokian, w/man-
ufacturer's tag/new.
175/70/14. \$30. firm.
802-393-2584

TIRES, (2), COOPER
Weathermaster Snow
Groove, size 155/80/13.
Great shape. \$30. firm.
802-393-2584

TIRES, GOODYEAR
INTEGRITY, (2), M&S,
size 235/65/17. Good
shape. \$30. firm. 802-
849-0169

TIRES, WESTLAKE,
(2), M&S, 215/50/17.
Like new. \$60 firm.
802-393-2584



ATV, ARCTIC CAT,
400CC, 288 miles,
Eagle plow, bench
seat, front rack
MUST SEE. \$3,950
802-999-2967

Key.com

**Return of Certain Excise Taxes Under Chapters
41 and 42 of the Internal Revenue Code**
(Sections 170(f)(10), 664(c)(2), 4911, 4912, 4941, 4942, 4943, 4944, 4945, 4955, 4958, 4965, 4966, and 4967)
▶ See separate instructions.

OMB No 1545-0052

2010

For calendar year 2010 or other tax year beginning , 2010, and ending , 20	
Name of organization or entity Warner Home For Little Wanderers	Employer identification number 03-0270131
Number, street, and room or suite no (or P O box if mail is not delivered to street address) c/o Peoples Trust Company, P.O. Box 320, 25 Kingman Street	Check box for type of annual return ☐ Form 990 ☐ Form 990-EZ ☒ Form 990-PF ☐ Form 5227
City or town, state, and ZIP code St. Albans, VT 05478	

- | <p>A Is the organization a foreign private foundation within the meaning of section 4948(b)?</p> <p>B Has corrective action been taken on any taxable event that resulted in Chapter 42 taxes being reported on this form? (Enter "N/A" if not applicable)</p> <p>If "Yes," attach a detailed description and documentation of the corrective action taken and, if applicable, enter the fair market value of any property recovered as a result of the correction ▶ \$ If "No," (i.e., any uncorrected acts, or transactions), attach an explanation (see page 4 of the instructions).</p> | <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="padding: 2px;">Yes</th> <th style="padding: 2px;">No</th> </tr> <tr> <td style="text-align: center; padding: 2px;">✓</td> <td style="text-align: center; padding: 2px;"> </td> </tr> <tr> <td style="text-align: center; padding: 2px;"> </td> <td style="text-align: center; padding: 2px;">N/A</td> </tr> </table> | Yes | No | ✓ | | | N/A |
|---|--|-----|----|---|--|--|-----|
| Yes | No | | | | | | |
| ✓ | | | | | | | |
| | N/A | | | | | | |

Part I Taxes on Organization (Sections 170(f)(10), 664(c)(2), 4911(a), 4912(a), 4942(a), 4943(a), 4944(a)(1), 4945(a)(1), 4955(a)(1), 4965(a)(1), and 4966(a)(1))		
1	Tax on undistributed income—Schedule B, line 4	1 0.00
2	Tax on excess business holdings—Schedule C, line 7	2 0.00
3	Tax on investments that jeopardize charitable purpose—Schedule D, Part I, column (e)	3 0.00
4	Tax on taxable expenditures—Schedule E, Part I, column (g)	4 0.00
5	Tax on political expenditures—Schedule F, Part I, column (e)	5 0.00
6	Tax on excess lobbying expenditures—Schedule G, line 4	6 0.00
7	Tax on disqualifying lobbying expenditures—Schedule H, Part I, column (e)	7 0.00
8	Tax on premiums paid on personal benefit contracts	8 0.00
9	Tax on being a party to prohibited tax shelter transactions—Schedule J, Part I, column (h)	9 0.00
10	Tax on taxable distributions—Schedule K, Part I, column (f)	10 0.00
11	Tax on a charitable remainder trust's unrelated business taxable income. Attach schedule	11 0.00
12	Total (add lines 1–11)	12 0.00

Part II-A Taxes on Managers, Self-Dealers, Disqualified Persons, Donors, Donor Advisors, and Related Persons (Sections 4912(b), 4941(a), 4944(a)(2), 4945(a)(2), 4955(a)(2), 4958(a), 4965(a)(2), 4966(a)(2), and 4967(a))				
(a) Name and address of person subject to tax			(b) Taxpayer identification number	
a				
b				
c				
d				
	(c) Tax on self-dealing—Schedule A, Part II, col. (d), and Part III, col (d)	(d) Tax on investments that jeopardize charitable purpose—Schedule D, Part II, col (d)	(e) Tax on taxable expenditures—Schedule E, Part II, col (d)	(f) Tax on political expenditures—Schedule F, Part II, col (d)
a				
b				
c				
d				
Total				
	(g) Tax on disqualifying lobbying expenditures—Schedule H, Part II, col (d)	(h) Tax on excess benefit transactions—Schedule I, Part II, col (d), and Part III, col (d)	(i) Tax on being a party to prohibited tax shelter transactions—Schedule J, Part II, col. (d)	(j) Tax on taxable distributions—Schedule K, Part II, col (d)
a				
b				
c				
d				
Total				
	(k) Tax on prohibited benefits—Sch L, Part II, col (d), and Part III, col (d)	(l) Total—Add cols (c) through (k)		
a				
b				
c				
d				
Total				

Part II-B Summary of Taxes (See **Tax Payments** on page 3 of the instructions.)

- 1** Enter the taxes listed in Part II-A, column (l), that apply to managers, self-dealers, disqualified persons, donors, donor advisors, and related persons who sign this form. If all sign, enter the total amount from Part II-A, column (l) **1**
- 2 Total tax.** Add Part I, line 12, and Part II-B, line 1. (Make check(s) or money order(s) payable to the United States Treasury.) If payment was made with Form 8868, see the instructions . . . **2**

SCHEDULE A—Initial Taxes on Self-Dealing (Section 4941)**Part I Acts of Self-Dealing and Tax Computation**

(a) Act number	(b) Date of act	(c) Description of act
1		
2		
3		
4		
5		

(d) Question number from Form 990-PF, Part VII-B, or Form 5227, Part VI-B, applicable to the act	(e) Amount involved in act	(f) Initial tax on self-dealing (10% of col (e))	(g) Tax on foundation managers (if applicable) (lesser of \$20,000 or 5% of col (e))

Part II Summary of Tax Liability of Self-Dealers and Proration of Payments

(a) Names of self-dealers liable for tax	(b) Act no. from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Self-dealer's total tax liability (add amounts in col (c)) (see page 6 of the instructions)

Part III Summary of Tax Liability of Foundation Managers and Proration of Payments

(a) Names of foundation managers liable for tax	(b) Act no. from Part I, col (a)	(c) Tax from Part I, col (g), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 7 of the instructions)

SCHEDULE B—Initial Tax on Undistributed Income (Section 4942)

1 Undistributed income for years before 2009 (from Form 990-PF for 2010, Part XIII, line 6d)	1	0.00
2 Undistributed income for 2009 (from Form 990-PF for 2010, Part XIII, line 6e)	2	0.00
3 Total undistributed income at end of current tax year beginning in 2010 and subject to tax under section 4942 (add lines 1 and 2)	3	0.00
4 Tax— Enter 30% of line 3 here and on page 1, Part I, line 1	4	0.00

SCHEDULE C—Initial Tax on Excess Business Holdings (Section 4943)**Business Holdings and Computation of Tax**

If you have taxable excess holdings in more than one business enterprise, attach a separate schedule for each enterprise. Refer to the instructions on page 7 for each line item before making any entries.

Name and address of business enterprise

Employer identification number ►

Form of enterprise (corporation, partnership, trust, joint venture, sole proprietorship, etc.) ►

		(a) Voting stock (profits interest or beneficial interest)	(b) Value	(c) Nonvoting stock (capital interest)
1	Foundation holdings in business enterprise	1 %	%	
2	Permitted holdings in business enterprise	2 %	%	
3	Value of excess holdings in business enterprise	3		
4	Value of excess holdings disposed of within 90 days; or, other value of excess holdings not subject to section 4943 tax (attach explanation)	4		
5	Taxable excess holdings in business enterprise—line 3 minus line 4	5		
6	Tax—Enter 10% of line 5	6		
7	Total tax— Add amounts on line 6, columns (a), (b), and (c); enter total here and on page 1, Part I, line 2	7		

SCHEDULE D—Initial Taxes on Investments That Jeopardize Charitable Purpose (Section 4944)**Part I Investments and Tax Computation**

(a) Investment number	(b) Date of investment	(c) Description of investment	(d) Amount of investment	(e) Initial tax on foundation (10% of col (d))	(f) Initial tax on foundation managers (if applicable)—(lesser of \$10,000 or 10% of col (d))
1					
2					
3					
4					
5					
Total— column (e). Enter here and on page 1, Part I, line 3					
Total— column (f). Enter total (or prorated amount) here and in Part II, column (c), below					

Part II Summary of Tax Liability of Foundation Managers and Proration of Payments

(a) Names of foundation managers liable for tax	(b) Investment no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 10 of the instructions)

SCHEDULE E—Initial Taxes on Taxable Expenditures (Section 4945)**Part I Expenditures and Computation of Tax**

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Name and address of recipient	(e) Description of expenditure and purposes for which made
1				
2				
3				
4				
5				
(f) Question number from Form 990-PF, Part VII-B, or Form 5227, Part VI-B, applicable to the expenditure			(g) Initial tax imposed on foundation (20% of col (b))	(h) Initial tax imposed on foundation managers (if applicable)—(lesser of \$10,000 or 5% of col (b))
Total— column (g). Enter here and on page 1, Part I, line 4				
Total— column (h). Enter total (or prorated amount) here and in Part II, column (c), below				

Part II Summary of Tax Liability of Foundation Managers and Proration of Payments

(a) Names of foundation managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (h), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 10 of the instructions)

SCHEDULE F—Initial Taxes on Political Expenditures (Section 4955)**Part I Expenditures and Computation of Tax**

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Description of political expenditure	(e) Initial tax imposed on organization or foundation (10% of col (b))	(f) Initial tax imposed on managers (if applicable) (lesser of \$5,000 or 2½% of col (b))
1					
2					
3					
4					
5					
Total— column (e). Enter here and on page 1, Part I, line 5					
Total— column (f). Enter total (or prorated amount) here and in Part II, column (c), below					

Part II Summary of Tax Liability of Organization Managers or Foundation Managers and Proration of Payments

(a) Names of organization managers or foundation managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 11 of the instructions)

SCHEDULE G—Tax on Excess Lobbying Expenditures (Section 4911)

1	Excess of grassroots expenditures over grassroots nontaxable amount (from Schedule C (Form 990 or 990-EZ), Part II-A, column (b), line 1h). (See page 11 of the instructions before making entry.)	1	
2	Excess of lobbying expenditures over lobbying nontaxable amount (from Schedule C (Form 990 or 990-EZ), Part II-A, column (b), line 1i). (See page 11 of the instructions before making entry.)	2	
3	Taxable lobbying expenditures—enter the larger of line 1 or line 2	3	
4	Tax — Enter 25% of line 3 here and on page 1, Part I, line 6	4	

SCHEDULE H—Taxes on Disqualifying Lobbying Expenditures (Section 4912)**Part I Expenditures and Computation of Tax**

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Description of lobbying expenditures	(e) Tax imposed on organization (5% of col (b))	(f) Tax imposed on organization managers (if applicable)—(5% of col (b))
1					
2					
3					
4					
5					
Total — column (e). Enter here and on page 1, Part I, line 7					

Total— column (f). Enter total (or prorated amount) here and in Part II, column (c), below

Part II Summary of Tax Liability of Organization Managers and Proration of Payments

(a) Names of organization managers liable for tax	(b) Item no. from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 11 of the instructions)

SCHEDULE I—Initial Taxes on Excess Benefit Transactions (Section 4958)**Part I Excess Benefit Transactions and Tax Computation**

(a) Transaction number	(b) Date of transaction	(c) Description of transaction
1		
2		
3		
4		
5		
(d) Amount of excess benefit		(e) Initial tax on disqualified persons (25% of col (d))
		(f) Tax on organization managers (if applicable) (lesser of \$20,000 or 10% of col (d))

SCHEDULE I—Initial Taxes on Excess Benefit Transactions (Section 4958) Continued**Part II Summary of Tax Liability of Disqualified Persons and Proration of Payments**

(a) Names of disqualified persons liable for tax	(b) Trans. no. from Part I, col. (a)	(c) Tax from Part I, col. (e), or prorated amount	(d) Disqualified person's total tax liability (add amounts in col. (c)) (see page 13 of the instructions)

Part III Summary of Tax Liability of 501(c)(3), (c)(4) & (29) Organization Managers and Proration of Payments

(a) Names of 501(c)(3), (c)(4) & (29) organization managers liable for tax	(b) Trans. no. from Part I, col. (a)	(c) Tax from Part I, col. (f), or prorated amount	(d) Manager's total tax liability (add amounts in col. (c)) (see page 13 of the instructions)

SCHEDULE J—Taxes on Being a Party to Prohibited Tax Shelter Transactions (Section 4965)**Part I Prohibited Tax Shelter Transactions (PTST) and Tax Imposed on the Tax-Exempt Entity**
(see page 13 of the instructions)

(a) Transaction number	(b) Transaction date	(c) Type of transaction 1 — Listed 2 — Subsequently listed 3 — Confidential 4 — Contractual protection	(d) Description of transaction	
1				
2				
3				
4				
5				
(e) Did the tax-exempt entity know or have reason to know this transaction was a PTST when it became a party to the trans? Answer Yes or No		(f) Net income attributable to the PTST	(g) 75% of proceeds attributable to the PTST	(h) Tax imposed on the tax-exempt entity (see page 14 of the instructions)
Total— column (h). Enter here and on page 1, Part I, line 9				

Part II Tax Imposed on Entity Managers (Section 4965) Continued

(a) Name of entity manager	(b) Transaction number from Part I, col (a)	(c) Tax—enter \$20,000 for each transaction listed in col (b) for each manager in col (a)	(d) Manager's total tax liability (add amounts in col (c))

SCHEDULE K—Taxes on Taxable Distributions of Sponsoring Organizations Maintaining Donor Advised Funds (Section 4966). See page 14 of the instructions.

Part I Taxable Distributions and Tax Computation

(a) Item number	(b) Name of sponsoring organization and donor advised fund	(c) Description of distribution	
1			
2			
3			
4			
(d) Date of distribution	(e) Amount of distribution	(f) Tax imposed on organization (20% of col (e))	(g) Tax on fund managers (lesser of 5% of col (e) or \$10,000)
Total— column (f). Enter here and on page 1, Part I, line 10 . . .			
Total— column (g). Enter total (or prorated amount) here and in Part II, column (c), below . . .			

Part II Summary of Tax Liability of Fund Managers and Proration of Payments

(a) Name of fund managers liable for tax	(b) Item no. from Part I, col (a)	(c) Tax from Part I, col (g) or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)

SCHEDULE L—Taxes on Prohibited Benefits Distributed From Donor Advised Funds (Section 4967).

See page 14 of the instructions.

Part I Prohibited Benefits and Tax Computation

(a) Item number	(b) Date of prohibited benefit	(c) Description of benefit
1		
2		
3		
4		
5		

(d) Amount of prohibited benefit	(e) Tax on prohibited benefit (125% of col (d)) (see instructions)	(f) Tax on fund managers (if applicable) (lesser of 10% of col (d) or \$10,000) (see instructions)

Part II Summary of Tax Liability of Donors, Donor Advisors, Related Persons and Proration of Payments

(a) Names of donors, donor advisor, or related persons liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (e) or prorated amount	(d) Donor, donor advisor, or related persons total tax liability (add amounts in col (c)) (see instructions)

Part III Tax Liability of Fund Managers and Proration of Payments

(a) Names of fund managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (f) or prorated amount	(d) Fund managers total tax liability (add amounts in col (c)) (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

PEOPLES TRUST COMPANY

by: *[Signature]* Trust Officer Title 5/6/11 Date

Signature of officer or trustee

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person Date

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person Date

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person Date

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person Date

**Sign
Here**

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Trustees of the Warner Home for Little Wanderers

Account #: 267463

Tax Worksheet: From 1/1/2010 to 12/31/2010

Trust Category: Cust. Safekeeping
 Dates Open: 1/1/1986 to Present
 Trust Year End: December
 Date Printed: 05/05/2011

Admin Officer: Kathleen Guertin
 Invest Officer: Mr. Steve Scrimgeour
 Tax State: Vermont
 Tax ID: 03-0270131

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Pimco Funds Pac Inv Mgmt Ser	693390700	2 703000	12/31/2009	01/11/2010	11	29 44	0 00	-29 19	0 25	Sold 2 703 shares @ \$10 9000
Total Return Fund Instl Class										
Pimco Funds Pac Inv Mgmt Ser	693390700	6 647000	12/09/2009	01/11/2010	33	72 41	0 00	-72 39	0 02	Sold 6 647 shares @ \$10 9000
Total Return Fund Instl Class										
Pimco Funds Pac Inv Mgmt Ser	693390700	2 799000	11/30/2009	01/11/2010	42	30 49	0 00	-30 90	-0 41	Sold 2 799 shares @ \$10 9000
Total Return Fund Instl Class										
Pimco Funds Pac Inv Mgmt Ser	693390700	3 486000	10/30/2009	01/11/2010	73	37 98	0 00	-38 14	-0 16	Sold 3 486 shares @ \$10 9000
Total Return Fund Instl Class										
Pimco Funds Pac Inv Mgmt Ser	693390700	3 802000	09/30/2009	01/11/2010	103	41 42	0 00	-41 52	-0 10	Sold 3 802 shares @ \$10 9000
Total Return Fund Instl Class										
Pimco Funds Pac Inv Mgmt Ser	693390700	4 052000	08/31/2009	01/11/2010	133	44 14	0 00	-43 68	0 46	Sold 4 052 shares @ \$10 9000
Total Return Fund Instl Class										
Pimco Funds Pac Inv Mgmt Ser	693390700	4 183000	07/31/2009	01/11/2010	164	45 57	0 00	-44 46	1 11	Sold 4 183 shares @ \$10 9000
Total Return Fund Instl Class										
Pimco Funds Pac Inv Mgmt Ser	693390700	4 033000	06/30/2009	01/11/2010	195	43 94	0 00	-42 15	1 79	Sold 4 033 shares @ \$10 9000
Total Return Fund Instl Class										
Pimco Funds Pac Inv Mgmt Ser	693390700	4 048000	05/29/2009	01/11/2010	227	44 09	0 00	-42 22	1 87	Sold 4 048 shares @ \$10 9000
Total Return Fund Instl Class										
Pimco Funds Pac Inv Mgmt Ser	693390700	4 151000	04/30/2009	01/11/2010	256	45 22	0 00	-42 42	2 80	Sold 4 151 shares @ \$10 9000
Total Return Fund Instl Class										
Pimco Funds Pac Inv Mgmt Ser	693390700	0 813000	03/31/2009	01/11/2010	286	8 86	0 00	-8 24	0 62	Sold 0 813 shares @ \$10 9000
Total Return Fund Instl Class										
Pimco Funds Pac Inv Mgmt Ser	693390700	1 849000	12/09/2009	01/11/2010	33	0 00	20 14	-20 14	0 00	Sold 1 849 shares @ \$10 9000
Total Return Fund Instl Class										
Arrio Tot Ret Bd-I Total Return Bd	043151209	0 767000	12/29/2009	01/11/2010	13	10 34	0 00	-10 27	0 07	Sold 0 767 shares @ \$13 5000
Fd Cl I										
Arrio Tot Ret Bd-I Total Return Bd	043151209	0 507000	11/30/2009	01/11/2010	42	6 83	0 00	-6 89	-0 06	Sold 0 507 shares @ \$13 5000
Fd Cl I										

Trustees of the Warner Home for Little Wanderers

Account #: 267463

Tax Worksheet: From 1/1/2010 to 12/31/2010

Trust Category: Cust. Safekeeping
 Dates Open: 1/1/1986 to Present
 Trust Year End: December
 Date Printed: 05/05/2011

Admin Officer: Kathleen Guertin
 Invest Officer: Mr. Steve Scrimgeour
 Tax State: Vermont
 Tax ID: 03-0270131

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Per	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Ario Tot Ret Bd-I Total Return Bd Fd Cl I	04315J209	0 573000	10/29/2009	01/11/2010	74	7 72	0 00	-7 70	0 02	Sold 0 573 shares @ \$13 5000
Ario Tot Ret Bd-I Total Return Bd Fd Cl I	04315J209	0 586000	09/29/2009	01/11/2010	104	7 89	0 00	-7 84	0 05	Sold 0 586 shares @ \$13 5000
Ario Tot Ret Bd-I Total Return Bd Fd Cl I	04315J209	0 566000	08/28/2009	01/11/2010	136	7 63	0 00	-7 48	0 15	Sold 0 566 shares @ \$13 5000
Ario Tot Ret Bd-I Total Return Bd Fd Cl I	04315J209	0 673000	07/30/2009	01/11/2010	165	9 07	0 00	-8 77	0 30	Sold 0 673 shares @ \$13 5000
Ario Tot Ret Bd-I Total Return Bd Fd Cl I	04315J209	0 566000	06/29/2009	01/11/2010	196	7 63	0 00	-7 26	0 37	Sold 0 566 shares @ \$13 5000
Ario Tot Ret Bd-I Total Return Bd Fd Cl I	04315J209	0 546000	05/28/2009	01/11/2010	228	7 36	0 00	-6 90	0 46	Sold 0 546 shares @ \$13 5000
Ario Tot Ret Bd-I Total Return Bd Fd Cl I	04315J209	0 584000	04/29/2009	01/11/2010	257	7 86	0 00	-7 37	0 49	Sold 0 584 shares @ \$13 5000
Federated Total Return Sers Inc Inc Total Return Bd Fund Instl Shs	31428Q101	1 576000	12/31/2009	01/11/2010	11	17 24	0 00	-17 13	0 11	Sold 1 576 shares @ \$10 9500
Federated Total Return Sers Inc Inc Total Return Bd Fund Instl Shs	31428Q101	1 574000	11/30/2009	01/11/2010	42	17 23	0 00	-17 32	-0 09	Sold 1 574 shares @ \$10 9500
Federated Total Return Sers Inc Inc Total Return Bd Fund Instl Shs	31428Q101	1 542000	10/30/2009	01/11/2010	73	16 87	0 00	-16 82	0 05	Sold 1 542 shares @ \$10 9500
Federated Total Return Sers Inc Inc Total Return Bd Fund Instl Shs	31428Q101	1 584000	09/30/2009	01/11/2010	103	17 32	0 00	-17 20	0 12	Sold 1 584 shares @ \$10 9500
Federated Total Return Sers Inc Inc Total Return Bd Fund Instl Shs	31428Q101	1 656000	08/31/2009	01/11/2010	133	18 11	0 00	-17 80	0 31	Sold 1 656 shares @ \$10 9500
Federated Total Return Sers Inc Inc Total Return Bd Fund Instl Shs	31428Q101	1 659000	07/31/2009	01/11/2010	164	18 15	0 00	-17 70	0 45	Sold 1 659 shares @ \$10 9500
Federated Total Return Sers Inc Inc Total Return Bd Fund Instl Shs	31428Q101	1 670000	06/30/2009	01/11/2010	195	18 27	0 00	-17 47	0 80	Sold 1 67 shares @ \$10 9500

Trustees of the Warner Home for Little Wanderers

Account #: 267463

Tax Worksheet: From 1/1/2010 to 12/31/2010

Trust Category: Cust. Safekeeping
 Dates Open: 1/1/1986 to Present
 Trust Year End: December
 Date Printed: 05/05/2011

Admin Officer: Kathleen Guertin
 Invest Officer: Mr. Steve Scrimgeour
 Tax State: Vermont
 Tax ID: 03-0270131

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Federated Total Return Sers Inc Inc	31428Q101	1 694000	05/29/2009	01/11/2010	227	18 53	0 00	-17 63	0 90	Sold 1 694 shares @ \$10 9500
Total Return Bd Fund Instl Shs										
Federated Total Return Sers Inc Inc	31428Q101	1 794000	04/30/2009	01/11/2010	256	19 62	0 00	-18 53	1 09	Sold 1 794 shares @ \$10 9500
Total Return Bd Fund Instl Shs										
Federated Total Return Sers Inc Inc	31428Q101	0 295000	03/31/2009	01/11/2010	286	3 23	0 00	-3 01	0 22	Sold 0 295 shares @ \$10 9500
Total Return Bd Fund Instl Shs										
Federated US Government Securities Fund 2-5 Yearsfund 2-5 Yrs Sh Ben Int Instl Shs	31428P103	0 058000	12/31/2009	01/11/2010	11	0 68	0 00	-0 68	0 00	Sold 0 058 shares @ \$11 7700
Federated US Government Securities Fund 2-5 Yearsfund 2-5 Yrs Sh Ben Int Instl Shs	31428P103	0 269000	12/18/2009	01/11/2010	24	3 16	0 00	-3 19	-0 03	Sold 0 269 shares @ \$11 7700
Federated US Government Securities Fund 2-5 Yearsfund 2-5 Yrs Sh Ben Int Instl Shs	31428P103	0 059000	11/30/2009	01/11/2010	42	0 69	0 00	-0 71	-0 02	Sold 0 059 shares @ \$11 7700
Federated US Government Securities Fund 2-5 Yearsfund. 2-5 Yrs Sh Ben Int Instl Shs	31428P103	0 064000	10/30/2009	01/11/2010	73	0 75	0 00	-0 76	-0 01	Sold 0 064 shares @ \$11 7700
Federated US Government Securities Fund 2-5 Yearsfund 2-5 Yrs Sh Ben Int Instl Shs	31428P103	0 066000	09/30/2009	01/11/2010	103	0 78	0 00	-0 79	-0 01	Sold 0 066 shares @ \$11 7700
Federated US Government Securities Fund 2-5 Yearsfund 2-5 Yrs Sh Ben Int Instl Shs	31428P103	0 072000	08/31/2009	01/11/2010	133	0 85	0 00	-0 86	-0 01	Sold 0 072 shares @ \$11 7700
Federated US Government Securities Fund 2-5 Yearsfund 2-5 Yrs Sh Ben Int Instl Shs	31428P103	0 072000	07/31/2009	01/11/2010	164	0 85	0 00	-0 85	0 00	Sold 0 072 shares @ \$11 7700
Federated US Government Securities Fund 2-5 Yearsfund 2-5 Yrs Sh Ben Int Instl Shs	31428P103	0 067000	06/30/2009	01/11/2010	195	0 79	0 00	-0 79	0 00	Sold 0 067 shares @ \$11 7700

Trustees of the Warner Home for Little Wanderers

Account #: 267463

Tax Worksheet: From 1/1/2010 to 12/31/2010

Trust Category: Cust. Safekeeping
 Dates Open: 1/1/1986 to Present
 Trust Year End: December
 Date Printed: 05/05/2011

Admin Officer: Kathleen Guertin
 Invest Officer: Mr. Steve Scrimgeour
 Tax State: Vermont
 Tax ID: 03-0270131

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Federated US Government Securities Fund 2-5 Years Fund 2-5 Yrs Sh Ben Int Instl Shs	31428P103	0.067000	05/29/2009	01/11/2010	227	0.79	0.00	-0.80	-0.01	Sold 0.067 shares @ \$11.7700
Federated US Government Securities Fund 2-5 Years Fund 2-5 Yrs Sh Ben Int Instl Shs	31428P103	0.078000	04/30/2009	01/11/2010	256	0.92	0.00	-0.93	-0.01	Sold 0.078 shares @ \$11.7700
Vanguard Fixed Income Secs Fund 922031307 Incinc Gnma Portfolio	922031307	1.201000	12/31/2009	01/11/2010	11	12.78	0.00	-12.78	0.00	Sold 1.201 shares @ \$10.6600
Vanguard Fixed Income Secs Fund 922031307 Incinc Gnma Portfolio	922031307	2.426000	12/30/2009	01/11/2010	12	25.81	0.00	-25.86	-0.05	Sold 2.426 shares @ \$10.6600
Vanguard Fixed Income Secs Fund 922031307 Incinc Gnma Portfolio	922031307	1.255000	11/30/2009	01/11/2010	42	13.36	0.00	-13.68	-0.32	Sold 1.255 shares @ \$10.6600
Vanguard Fixed Income Secs Fund 922031307 Incinc Gnma Portfolio	922031307	1.350000	10/30/2009	01/11/2010	73	14.36	0.00	-14.55	-0.19	Sold 1.35 shares @ \$10.6600
Vanguard Fixed Income Secs Fund 922031307 Incinc Gnma Portfolio	922031307	1.479000	09/30/2009	01/11/2010	103	15.73	0.00	-15.90	-0.17	Sold 1.479 shares @ \$10.6600
Vanguard Fixed Income Secs Fund 922031307 Incinc Gnma Portfolio	922031307	1.620000	08/31/2009	01/11/2010	133	17.24	0.00	-17.34	-0.10	Sold 1.62 shares @ \$10.6600
Vanguard Fixed Income Secs Fund 922031307 Incinc Gnma Portfolio	922031307	1.661000	07/31/2009	01/11/2010	164	17.68	0.00	-17.72	-0.04	Sold 1.661 shares @ \$10.6600
Vanguard Fixed Income Secs Fund 922031307 Incinc Gnma Portfolio	922031307	1.715000	06/30/2009	01/11/2010	195	18.25	0.00	-18.20	0.05	Sold 1.715 shares @ \$10.6600
Vanguard Fixed Income Secs Fund 922031307 Incinc Gnma Portfolio	922031307	1.722000	05/29/2009	01/11/2010	227	18.33	0.00	-18.34	-0.01	Sold 1.722 shares @ \$10.6600
Vanguard Fixed Income Secs Fund 922031307 Incinc Gnma Portfolio	922031307	1.760000	04/30/2009	01/11/2010	256	18.73	0.00	-18.78	-0.05	Sold 1.76 shares @ \$10.6600
Vanguard Fixed Income Secs Fund 922031307 Incinc Gnma Portfolio	922031307	0.933000	12/30/2009	01/11/2010	12	0.00	9.93	-9.95	-0.02	Sold 0.933 shares @ \$10.6600
FHLB 3% due 5/26/2015	3133XYHG3	120,000.000000	05/11/2010	08/26/2010	107	0.00	120,000.00	-120,000.00	0.00	Bond Called

Trustees of the Warner Home for Little Wanderers

Account #: 267463

Tax Worksheet: From 1/1/2010 to 12/31/2010

Trust Category: Cust. Safekeeping
 Dates Open: 1/1/1986 to Present
 Trust Year End: December
 Date Printed: 05/05/2011

Admin Officer: Kathleen Guertin
 Invest Officer: Mr. Steve Scrimgeour
 Tax State: Vermont
 Tax ID: 03-0270131

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Federal Home Ln Bks Fixed Rate 3 125%, due 9/8/15	3133XX4A2	10,000 000000	02/25/2010	09/08/2010	195	0 00	10,000 00	-9,992 00	8 00	Bond Called
Federal Home Ln Bks Fixed Rate Hn-9015 2% due 9/22/15	313370V62	200,000 000000	09/09/2010	10/22/2010	43	0 00	200,000 00	-200,000 00	0 00	Bond Called
FHLB 2 1% due 6/10/2013	3133XXCH8	150,000 000000	04/22/2010	12/11/2010	233	0 00	150,000 00	-150,264 00	-264 00	Bond Called
				Short-Term Total		862.99	480,030.07	-481,136.00	-242.94	

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss	Description of Transaction
Pimco Funds Pac Invnt Mgmt Ser Total Return Fund Instl Class	693390700	801 684000	12/31/2008	01/11/2010	376	0 00	8,733 15	-8,579 03	154 12	Sold 801 684 shares @ \$10 9000
Amio Tot Ret Bd-I Total Return Bd Fd Cl I	04315J209	163 819000	12/31/2008	01/11/2010	376	0 00	2,207 31	-2,132 69	74 62	Sold 163 819 shares @ \$13 5000
Federated Total Return Sers Incinc Total Return Bd Fund Instl Shs	31428Q101	401 278000	12/31/2008	01/11/2010	376	0 00	4,389 80	-4,233 94	155 86	Sold 401 278 shares @ \$10 9500
Federated US Government Securities Fund 2-5 Yearstund 2-5 Yrs Sh Ben Int Instl Shs	31428P103	32 646000	12/31/2008	01/11/2010	376	0 00	384 24	-374 77	9 47	Sold 32 646 shares @ \$11 7700
Vanguard Fixed Income Secs Fund Incinc Gnmra Portfolio	922031307	484 725000	12/31/2008	01/11/2010	376	0 00	5,158 30	-5,131 79	26 51	Sold 484 725 shares @ \$10 6600
FHLB 3 125% due 2/18/2014	3133XS28	200,000 000000	01/27/2009	02/18/2010	387	0 00	200,000 00	-200,000 00	0 00	Bond Called
Hartford Life Ins Co 6% due 6/15/2016	4165XGCG8	100,000 000000	06/28/2007	06/15/2010	1,083	0 00	100,000 00	-100,000 00	0 00	Bond Called
Federal Farm Credit Banks 3 68% due 08/18/2014	31331GJ59	172,000 000000	08/10/2009	08/18/2010	373	0 00	172,000 00	-172,000 00	0 00	Bond Called
				Long-Term Total		0 00	492,872.80	-492,452.22	420 58	
				Individual Transactions Total		862.99	972,902.87	-973,588.22	177.64	

Trustees of the Warner Home for Little Wanderers

Account #: 267463

Tax Worksheet: From 1/1/2010 to 12/31/2010

Trust Category: Cust. Safekeeping
 Dates Open: 1/1/1986 to Present
 Trust Year End: December
 Date Printed: 05/05/2011

Admin Officer: Kathleen Guertin
 Invest Officer: Mr. Steve Scrimgeour
 Tax State: Vermont
 Tax ID: 03-0270131

Capital Gains and Losses

Short Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction	Qualified Amount
Fidelity Advisor Series VIII Emerging Markets Fund Instl Class	315920249	12/03/2010	12.37	0.00	12.37	Short Term Capital Gain Allocation on 98.931 shares	0.00
Short Term Capital Gain Allocation Total			12.37	0.00	12.37		0.00

Trustees of the Warner Home for Little Wanderers

Account #: 267463

Account Detail On: 12/31/2013

	Shares	Price	Cost	Market Value	Unrealized Gain/Loss	Annual Yield
Cash						
Income Cash			0.00	0.00		
Principal Cash			0.00	0.00		
			0.00	0.00		
% of Portfolio: 0.00%						
Total Cash						
Cash Equivalents						
Money Market-Taxable						
Peoples Trust CompanySWEET	705,598 3400	1 0000	705,598.34	705,598.34	0.00	0.75
Money Market Fund						
Schwab Adv. Cash	0 6400	1 0000	0.64	0.64	0.00	0.00
Reserve Premium						
Money Market-Taxable Total	705,598 9800		705,598.98	705,598.98	0.00	0.75
Equity						
Mutual Funds - Equity						
% of Portfolio: 22.80%						
Baron Invt Funds Tr BGRFX	75.5570	51 2300	2,977.08	3,870.78	893.70	0.00
Growth Fund Retail Class						
Columbia Funds Ser Tr UMBIX	160 0800	50.5100	6,789.96	8,085.64	1,295.68	1.31
I Value & Restructuring Fund Class Z						
Davis N Y Venture DNVYX	101.8320	34.6900	3,903.32	3,532.55	-370.77	1.33
Fund Inc Class Y						
Dfa Invt Dimensions DFALX	1,273 8129	19 9100	31,982.95	25,361.62	-6,621.33	2.58
Group Inc Large Cap Intl Portfolio						
Federated Equity FundsKAUAX	324 8059	5 4900	1,557.39	1,783.19	225.80	0.61
Kaufmann Fund Class A Shs						
Fidelity Advisor Series FIMKX	100 2650	24.4600	2,252.20	2,452.48	200.28	0.82
Viii Emerging Markets Fund Instl Class						
Rowe T Price Growth PRGFX	294 4570	32.1500	7,185.49	9,466.80	2,281.31	0.05
Stock Fund Inc Common						
Vanguard Index Funds VFINX	2,080 9410	115.8200	270,000.00	241,014.59	-28,985.41	1.77
500 Portfolio						

Trustees of the Warner Home for Little Wanderers

Account #: 267463

Account Detail On: 12/31/2010

	Shares	Price	Cost	Market Value	Unrealized Gain/Loss	Annual Yield
Equity						
Mutual Funds - Equity						
Vanguard Whitehall VASVX	291.9340	18.7600	3,440.41	5,476.68	2,036.27	1.55
Funds Selected Value						
Fund Invs Shs						
	4,703.6848		330,088.80	301,044.33	-29,044.47	1.73
% of Portfolio: 22.80%						
Mutual Funds - Equity Total						
	4,703.6848		330,088.80	301,044.33	-29,044.47	1.73
% of Portfolio: 0.43%						
Stock - Common						
Cit Group Inc (Old) CIT	121.0000	47.1000	5,699.00	5,699.10	-199.90	0.00
Common New						
	4,824.6848		335,987.80	306,743.43	-29,244.37	1.70
Equity Total						
	4,824.6848		335,987.80	306,743.43	-29,244.37	1.70
Fixed						
Bond - Corporate						
Cit Group Inc New SecdFT0	1,410.0000	102.0000	1,410.00	1,438.20	28.20	6.86
Nt Ser A						
Cit Group Inc New SecdFU7	2,115.0000	101.2500	2,115.00	2,141.44	26.44	6.91
Nt Ser A						
Cit Group Inc New SecdFV5	2,115.0000	99.8750	2,115.00	2,112.36	-2.64	7.01
Nt Ser A						
Cit Group Inc New SecdFW3	3,525.0000	100.6250	3,525.00	3,547.03	22.03	6.96
Nt Ser A						
Cit Group Inc New SecdFX1	4,936.0000	100.2500	4,936.00	4,948.34	12.34	6.98
Nt Ser A						
GE Cap. Corp. 5.875% XS8	50,000.0000	105.4220	50,254.00	52,711.00	2,457.00	5.57
due 2/15/2012						
Illinois Dev Fin Auth. K32	50,000.0000	100.4270	50,029.00	50,213.50	184.50	5.83
Rev 5.85% due 3/1/2011						
	114,101.0000		114,384.00	117,111.87	2,727.87	5.85
Bond - Corporate Total						
	114,101.0000		114,384.00	117,111.87	2,727.87	5.85
Bond - US Govt (State Tax Exempt)						
Federal Home Ln Bks CK1	190,000.0000	100.4400	190,000.00	190,836.00	836.00	2.99
Fixed Rate P6-2015						
	304,101.0000		304,384.00	307,947.87	3,563.87	4.08
Fixed Total						
	304,101.0000		304,384.00	307,947.87	3,563.87	4.08
Grand Total						
	1,014,524.6648		1,345,970.78	1,320,290.28	-25,680.50	1.75

Trustees of the Warner Home for Little Wanderers

Account #: 267463

Account Detail On: 12/31/2010

Capital Gain/Loss Summary

Capital Gain Term

Long Term

Short Term

YTD Amount

420 58

-242 94

Grand Total 177 64

Reported gains are based on settlement date to coincide with your transaction statement
For complete tax information, including trade details, contact your account administrator