



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeName of foundation **THE MCININCH SCHOLARSHIP FUND 407385012** A Employer identification number **02-6076262**Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see page 10 of the instructions)
PO BOX 477 **(603) 229-5990**City or town, state, and ZIP code
CONCORD, NH 03302-0477H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **1,546,762.** J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)
C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	------------------------------------	---------------------------	-------------------------	---

1	Contributions, gifts, grants, etc., received (attach schedule)			
2	Check ☒ if the foundation is not required to attach Sch. B			
3	Interest on savings and temporary cash investments	15.	15.	STMT 1
4	Dividends and interest from securities	40,292.	40,292.	STMT 2
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 10	26,624.		
b	Gross sales price for all assets on line 6a	189,182.		
7	Capital gain net income (from Part IV, line 2)		26,624.	
8	Net short-term capital gain			
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less Cost of goods sold			
c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule)			
12	Total. Add lines 1 through 11	66,931.	66,931.	
13	Compensation of officers, directors, trustees, etc	17,544.	17,544.	
14	Other employee salaries and wages		NONE	NONE
15	Pension plans, employee benefits		NONE	NONE
16a	Legal fees (attach schedule)			
b	Accounting fees (attach schedule)			
c	Other professional fees (attach schedule)			
17	Interest			
18	Taxes (attach schedule) (see page 14 of the instructions)	1,001.	126.	
19	Depreciation (attach schedule) and depletion			
20	Occupancy			
21	Travel, conferences, and meetings		NONE	NONE
22	Printing and publications		NONE	NONE
23	Other expenses (attach schedule) STMT 6	75.	75.	
24	Total operating and administrative expenses. Add lines 13 through 23	18,620.	17,745.	NONE
25	Contributions, gifts, grants paid	60,000.		60,000.
26	Total expenses and disbursements Add lines 24 and 25	78,620.	17,745.	NONE 60,000.
27	Subtract line 26 from line 12:			
a	Excess of revenue over expenses and disbursements	-11,689.		
b	Net investment income (if negative, enter -0-)		49,186.	
c	Adjusted net income (if negative, enter -0-)			

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2010)

0E1410 1 000

J01421 N590 04/14/2011 13:11:32

407385012

6

2512

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		114,836.	79,866.	79,866.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)	STMT 7	99,445.	62,076.	61,244.
	b	Investments - corporate stock (attach schedule)	STMT 8	788,597.	823,507.	1,160,178.
	c	Investments - corporate bonds (attach schedule)	STMT 10	217,695.	243,430.	245,474.
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		1,220,573.	1,208,879.	1,546,762.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds		1,220,573.	1,208,879.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)		1,220,573.	1,208,879.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,220,573.	1,208,879.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,220,573.
2	Enter amount from Part I, line 27a	2	-11,689.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,208,884.
5	Decreases not included in line 2 (itemize) ▶	5	5.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,208,879.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	26,624.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	69,435.	1,311,370.	0.05294844323
2008	99,887.	1,670,353.	0.05979993450
2007	99,001.	1,963,504.	0.05042057465
2006	75,000.	1,862,733.	0.04026341940
2005	75,000.	1,772,542.	0.04231211447
2 Total of line 1, column (d)			2 0.24574448625
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04914889725
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1,441,110.
5 Multiply line 4 by line 3			5 70,829.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 492.
7 Add lines 5 and 6			7 71,321.
8 Enter qualifying distributions from Part XII, line 4			8 60,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	984.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	984.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	984.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	426.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868).	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	426.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	2.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	560.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► STMT 12		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ TD Bank, N.A. Telephone no. ☐ (603) 229-5990			
Located at ☐ 143 NORTH MAIN STREET, CONCORD, NH ZIP + 4 ☐ 03301				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		☐
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ☐				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here		☐
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☒ No
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		17,544.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,376,432.
b	Average of monthly cash balances	1b	86,624.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,463,056.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,463,056.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	21,946.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,441,110.
6	Minimum investment return. Enter 5% of line 5	6	72,056.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	72,056.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	984.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	984.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	71,072.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	71,072.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,072.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	60,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	60,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	60,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				71,072.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			NONE	
b Total for prior years: 20 <u>08</u> , 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	2,824.			
d From 2008	16,595.			
e From 2009	4,996.			
f Total of lines 3a through e	24,415.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>60,000.</u>				
a Applied to 2009, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				60,000.
e Remaining amount distributed out of corpus . .	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	11,072.			11,072.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	13,343.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	13,343.			
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	8,347.			
d Excess from 2009	4,996.			
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section

4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 18				
Total			▶ 3a	60,000.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
----------------------	--

Form 990-PF (2010)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,137.	
11,016.00		10000. BP CAPITAL MARKETS 5.250% 11/07/2 PROPERTY TYPE: SECURITIES 10,514.00					12/30/2008	04/14/2010
							502.00	
10,148.00		10000. BANK OF AMERICA 5.75% 12/01/201 PROPERTY TYPE: SECURITIES 10,215.00					12/30/2008	12/15/2010
							-67.00	
19,553.00		1090. BARCLAYS PLC ADR PROPERTY TYPE: SECURITIES 9,461.00					12/26/2008	05/27/2010
							10,092.00	
12,760.00		210. BOEING CO PROPERTY TYPE: SECURITIES 6,629.00					02/27/2009	01/12/2010
							6,131.00	
10,438.00		10000. CISCO SYSTEMS INC 5.25% 02/22/201 PROPERTY TYPE: SECURITIES 10,447.00					12/30/2008	03/15/2010
							-9.00	
26,114.00		25000. FED FARM CREDIT BK 3.875% 08/25/2 PROPERTY TYPE: SECURITIES 26,241.00					03/09/2009	03/15/2010
							-127.00	
		.012 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					12/26/2008	07/16/2010
530.00		72. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 619.00					12/26/2008	07/21/2010
							-89.00	
13,285.00		620. IMS HEALTH INC COM PROPERTY TYPE: SECURITIES 7,862.00					02/27/2009	01/12/2010
							5,423.00	
10,330.00		10000. JPMORGAN CHASE & CO 3.125% 12/01/ PROPERTY TYPE: SECURITIES 10,459.00					12/30/2008	08/30/2010
							-129.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
25,000.00		25000. MORGAN STANLEY DW 4.25% 5/15/2010 PROPERTY TYPE: SECURITIES 24,903.00					01/29/2004 97.00	05/15/2010
11,664.00		260. NOVARTIS A G SPONSORED ADR PROPERTY TYPE: SECURITIES 12,453.00					12/26/2008 -789.00	05/27/2010
3,063.00		50. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 2,663.00					07/22/2004 400.00	01/12/2010
10,452.00		10000. U S TREASURY NOTE 5.000% 08/15/20 PROPERTY TYPE: SECURITIES 11,128.00					12/26/2008 -676.00	08/30/2010
13,395.00		365. WALGREEN CO PROPERTY TYPE: SECURITIES 8,702.00					12/26/2008 4,693.00	01/12/2010
10,297.00		10000. WELLS FARGO & CO 5.125% 09/15/201 PROPERTY TYPE: SECURITIES 10,262.00					12/30/2008 35.00	06/15/2010
TOTAL GAIN(LOSS)							----- 26,624. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TD ASSET MGMT US GOVT PORT INSTL #2	15.	15.
	-----	-----
TOTAL	15.	15.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AFLAC INC	399.	399.
AT&T INC	672.	672.
ABBOTT LABORATORIES	606.	606.
AMERICAN EXPRESS CO	504.	504.
ANALOG DEVICES INC	464.	464.
APACHE CORP COM	150.	150.
AUTOMATIC DATA PROCESSING INC	660.	660.
BP CAPITAL MARKETS 5.250% 11/07/2013 DTD	236.	236.
BANK OF AMERICA 5.75% 12/01/2017 DTD 1	605.	605.
BANK OF NY MELLON 4.950% 11/01/2012 DTD	495.	495.
BARCLAYS PLC ADR	162.	162.
CATERPILLAR FIN SR 4.250% 02/08/2013 DTD	425.	425.
CHEVRONTXACO CORP	852.	852.
CISCO SYSTEMS INC 5.25% 02/22/2011 DTD 0	300.	300.
COLGATE PALMOLIVE	508.	508.
CONOCOPHILLIPS	731.	731.
CONOCOPHILLIPS 4.750% 02/01/2014 DTD 02/	713.	713.
WALT DISNEY CO	175.	175.
DUPONT DE NEMOURS 4.750% 11/15/2012 DTD	1,188.	1,188.
EMERSON ELECTRIC CO	405.	405.
EXXON MOBIL CORP	644.	644.
FED HOME LN MTG 5.00% 01/30/2014 DTD 01/	750.	750.
FED FARM CREDIT BK 3.875% 08/25/2011 DTD	541.	541.
FED HOME LN MTG 4.75% 11/17/2015 DTD 10/	950.	950.
GENERAL ELECTRIC	504.	504.
GE COMPANY 5.00% 02/01/2013 DTD 1/28/200	500.	500.
HEWLETT PACKARD	188.	188.
HOME DEPOT INC	444.	444.
ILLINOIS TOOL WKS INC	546.	546.
INTEL CORP	611.	611.
ISHARES TR US TIPS BD FD	182.	182.
ISHARES COHEN & STEERS RLTY	2,526.	2,526.
JO1421 N590 04/14/2011 13:11:32	407385012	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
J P MORGAN CHASE & CO	105.	105.
JOHNSON & JOHNSON	654.	654.
JPMORGAN CHASE & CO 3.125% 12/01/11 DTD	234.	234.
LEGG MASON INC	57.	57.
MFS RESEARCH INTERNATIONAL FUND I FUND #	513.	513.
MCDONALDS CORP	475.	475.
MEDTRONIC INC	430.	430.
MICROSOFT CORP	550.	550.
MONSANTO CO NEW	183.	183.
MORGAN STANLEY DW 4.25% 5/15/2010 DTD 5/	531.	531.
NOVARTIS A G SPONSORED ADR	506.	506.
ONTARIO PROV CDA 4.5% 2/03/2015 DTD 2/03	450.	450.
PIMCO TOTAL RETURN FUND #35	3,228.	3,228.
PIMCO HIGH YLD FUND INSTL #108	1,846.	1,846.
PEPSICO	605.	605.
PEPSICO INC 5.15% 05/15/2012 DTD 05/21/2	773.	773.
PHILIP MORRIS INTL INC COM	971.	971.
PROCTER & GAMBLE CO	566.	566.
QUEST DIAGNOSTICS INC COM	120.	120.
SEMPRA ENERGY COMMON	546.	546.
SIGMA ALDRICH CORP	205.	205.
SOUTHERN CO	739.	739.
STATE STREET CORP COM	17.	17.
TD ASSET MGMT US GOVT PORT INSTL #2	27.	27.
3M CO	630.	630.
UNITED PARCEL SVC INC CL B	357.	357.
U S TREASURY NOTE 5.000% 08/15/2011 DTD	522.	522.
U S TREAS. BONDS 4.25% 11/15/2014 DTD 11	850.	850.
UNITED TECHNOLOGIES	459.	459.
UNITEDHEALTH GROUP INC COM	142.	142.
VANGUARD GNMA FUND #36	1,706.	1,706.
VANGUARD MID-CAP INDEX FUND #859	581.	581.
VERIZON COMMUNICATIONS	632.	632.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
WALMART STORES, INC	347.	347.
WAL-MART STORES 4.125% 02/15/2011 DTD 2/	413.	413.
WELLS FARGO & COMPANY COM NEW	70.	70.
WELLS FARGO & CO 5.125% 09/15/2016 DTD 0	387.	387.
YUM BRANDS INC	229.	229.
	-----	-----
TOTAL	40,292.	40,292.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	76.	76.
990-PF TAXES	875.	
FOREIGN TAXES ON QUALIFIED FOR	36.	36.
FOREIGN TAXES ON NONQUALIFIED	14.	14.
	-----	-----
TOTALS	1,001.	126.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
STATE/PROBATE FEES	75.	75.
	-----	-----
TOTALS	75.	75.
	=====	=====

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
15000 FED HOME LN MTG 5.000	16,709.	16,709.	16,701.
25000 FED FARM CREDIT BK 3.875	26,241.		
20000 FED HOME LN MTG 4.75%	22,128.	22,128.	22,429.
10000 U S TREAS BONDS 5.000%	11,128.		
20000 U S TREAS BONDS 4.25%	23,239.	23,239.	22,114.
	-----	-----	-----
TOTALS	99,445.	62,076.	61,244.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
245 APOLLO GROUP INC CL A	16,159.	9,675.
640 WALT DISNEY CO	21,654.	24,006.
470 HOME DEPOT INC	11,319.	16,478.
210 MCDONALDS CORP	12,854.	16,120.
260 YUM BRANDS INC	7,883.	12,753.
250 COLGATE PALMOLIVE CO	17,007.	20,093.
325 PEPSICO INCORPORATED	17,768.	21,232.
430 PHILIP MORRIS INTL INC	18,863.	25,168.
300 PROCTER & GAMBLE CO	15,656.	19,299.
310 WAL MART STORES INC	17,087.	16,718.
250 APACHE CORPORATION	18,845.	29,808.
300 CHEVRON CORPORATION	21,146.	27,375.
240 CONOCOPHILLIPS	15,544.	23,154.
370 EXXON MOBIL CORP	4,664.	27,054.
350 ULTRA PETROLEUM CORP	17,782.	16,720.
350 AFLAC INCORPORATED	11,354.	19,751.
700 AMERICAN EXPRESS CO	27,866.	30,044.
525 J P MORGAN CHASE & CO	15,588.	22,271.
490 LEGG MASON INC	23,502.	17,772.
420 STATE STREET CORP	15,167.	19,463.
700 WELLS FARGO & CO NEW	20,433.	21,693.
440 ABBOTT LABS CO	22,981.	21,080.
310 JOHNSON & JOHNSON CO	18,177.	19,174.
500 MEDTRONIC INC	17,561.	18,545.
300 QUEST DIAGNOSTICS INC COM	15,093.	16,191.
350 UNITEDHEALTH GROUP INC	7,685.	12,639.
285 ZIMMER HLDGS INC	10,015.	15,299.
300 EMERSON ELECTRIC CO	13,390.	17,151.
1200 GENERAL ELECTRIC CO	19,158.	21,948.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
430 ILLINOIS TOOL WKS INC	14,687.	22,962.
300 3M CO	18,716.	25,890.
190 UNITED PARCEL SERVICE CL B	7,797.	13,790.
270 UNITED TECHNOLOGIES	13,813.	21,254.
540 ANALOG DEVICES INC	10,201.	20,342.
600 AUTODESK INC	11,381.	22,920.
485 AUTO DATA PROCESSING INC	18,112.	22,446.
1200 CISCO SYSTEMS INC	12,179.	24,276.
1590 EMC CORPORATION/MASS	16,743.	36,411.
470 HEWLETT PACKARD CO	15,859.	19,787.
970 INTEL CORP	13,822.	20,399.
1000 MICROSOFT CORPORATION	3,719.	27,910.
170 MONSANTO CO NEW	11,527.	11,839.
320 SIGMA-ALDRICH CORP COMMON	11,768.	21,299.
400 AT&T INC	11,236.	11,752.
420 VERIZON COMMUNICATIONS	12,572.	15,028.
350 SEMPRA ENERGY COMMON	14,062.	18,368.
410 SOUTHERN CO	14,374.	15,674.
700 BARON GROWTH FUND #587	24,878.	35,861.
1325 ISHARES COHEN & STEERS RL	41,188.	87,079.
2000 MFS RESEARCH INTERNATIONALA	20,102.	31,380.
2700 VANGUARD MID-CAP INDEX FU	32,570.	54,837.
	-----	-----
TOTALS	823,507.	1,160,178.
	=====	=====

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
10000 BANK OF NY MELLON 4.950%	10,197.	10,729.
10000 CATERPILLAR FIN SR 4.250	10,132.	10,623.
15000 CONOCOPHILLIPS 4.750%	15,763.	16,294.
25000 DUPONT DE NEMOURS 4.750%	25,693.	26,645.
10000 GE COMPANY 5.00%	10,358.	10,690.
10000 ONTARIO PROV CDA 4.5%	10,519.	10,925.
15000 PEPSICO INC 5.15%	16,113.	15,856.
10000 WAL-MART STORES 4.125%	10,420.	10,042.
85 ISHARES TR US TIPS BD FD	8,935.	9,139.
5657.125 PIMCO TOTAL RETURN IN	63,600.	61,380.
3325.942 PIMCO HIGH YLD FUND I	30,000.	30,931.
3000 VANGUARD GNMA FUND	31,700.	32,220.
	-----	-----
TOTALS	243,430.	245,474.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ROUNDING ADJUSTMENT	5.

TOTAL	5.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

NH

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

MONIQUE T BROWN, C/O TD BANK, N.A.

ADDRESS:

PO BOX 477

Concord, NH 03302-0477

TITLE:

Co-Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 7,544.

OFFICER NAME:

Douglas McIninch

ADDRESS:

6 Hawk Drive

Bedford, NH 03110

TITLE:

Co-Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 10,000.

TOTAL COMPENSATION:

17,544.

=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
-----	-----	-----	-----
JANUARY	1,322,585.	112,758.	
FEBRUARY	1,356,936.	115,732.	
MARCH	1,410,782.	116,395.	
APRIL	1,435,206.	117,132.	
MAY	1,338,000.	120,369.	
JUNE	1,289,077.	57,626.	
JULY	1,369,781.	56,191.	
AUGUST	1,292,718.	79,409.	
SEPTEMBER	1,393,593.	59,672.	
OCTOBER	1,424,366.	60,628.	
NOVEMBER	1,417,251.	63,711.	
DECEMBER	1,466,894.	79,866.	
	-----	-----	-----
TOTAL	16,517,189.	1,039,489.	
	=====	=====	=====
AVERAGE FMV	1,376,432.	86,624.	
	=====	=====	=====

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

ANDREW NTAPALIS

ADDRESS:

C/O MCININCH SCHOLARSHIP

MANCHESTER, NH 03104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP ASSISTANCE - UNH

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

MAX CLAYTON

ADDRESS:

C/O MCININCH SCHOLARSHIP

MANCHESTER, NH 03104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP ASSISTANCE - UNIV OF CINCINNATI

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

KATELYN MARONY

ADDRESS:

C/O MCININCH SCHOLARSHIP

MANCHESTER, NH 03104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP ASSISTANCE - HAMPSHIRE COLLEGE

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

DOUGLAS NICKERSON

ADDRESS:

C/O MCININCH SCHOLARSHIP

MANCHESTER, NH 03104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP ASSISTANCE - UNH

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

HANA CHA

ADDRESS:

C/O MCININCH SCHOLARSHIP

MANCHESTER, NH 03104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP ASSISTANCE - SMITH COLLEGE

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

KAYLA MARTEL

ADDRESS:

C/O MCININCH SCHOLARSHIP

MANCHESTER, NH 03104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP ASSISTANCE - UNIV OF HARTFORD

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

EMILY RIVARD

ADDRESS:

C/O MCININCH SCHOLARSHIP

MANCHESTER, NH 03104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP ASSISTANCE - UNH

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

ANDREW BERRY

ADDRESS:

C/O MCININCH SCHOLARSHIP

MANCHESTER, NH 03104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP ASSISTANCE - BOSTON UNIV.

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

LINDSAY JOHNSON

ADDRESS:

C/O MCININCH SCHOLARSHIP

MANCHESTER, NH 03104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP ASSISTANCE - ST. ANSELM COLLEGE

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

=====

RECIPIENT NAME:

JENNIFER HAWES

ADDRESS:

C/O MCININCH SCHOLARSHIP

MANCHESTER, NH 03104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP ASSISTANCE - UNIV OF MAINE

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

NICHOLAS AMBROGI

ADDRESS:

C/O MCININCH SCHOLARSHIP

MANCHESTER, NH 03105

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP ASSISTANCE - MIT

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

NIHCO GALLO

ADDRESS:

C/O MCININCH SCHOLARSHIP

MANCHESTER, NH 03104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP ASSISTANCE - UNH

FOUNDATION STATUS OF RECIPIENT:

NONE

AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID:

60,000.

=====

[illegible]

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
10000. BP CAPITAL MARKETS					
5.250% 11/07/2013 DTD 11/07/08	12/30/2008	04/14/2010	11,016.00	10,514.00	502.00
10000. BANK OF AMERICA					
5.75% 12/01/2017 DTD 12/04/07	12/30/2008	12/15/2010	10,148.00	10,215.00	-67.00
1090. BARCLAYS PLC ADR	12/26/2008	05/27/2010	19,553.00	9,461.00	10,092.00
10000. CISCO SYSTEMS INC					
5.25% 02/22/2011 DTD 02/22/06	12/30/2008	03/15/2010	10,438.00	10,447.00	-9.00
25000. FED FARM CREDIT BK					
3.875% 08/25/2011 DTD 06/25/08	03/09/2009	03/15/2010	26,114.00	26,241.00	-127.00
72. FRONTIER COMMUNICATION	12/26/2008	07/21/2010	530.00	619.00	-89.00
10000. JPMORGAN CHASE & CO					
3.125% 12/01/11 DTD 12/02/08 FDIC GTY	12/30/2008	08/30/2010	10,330.00	10,459.00	-129.00
25000. MORGAN STANLEY DW					
4.25% 5/15/2010 DTD 5/7/2003	01/29/2004	05/15/2010	25,000.00	24,903.00	97.00
260. NOVARTIS A G	12/26/2008	05/27/2010	11,664.00	12,453.00	-789.00
50. PROCTER & GAMBLE CO	07/22/2004	01/12/2010	3,063.00	2,663.00	400.00
10000. U S TREASURY NOTE					
5.000% 08/15/2011 DTD 08/15/01	12/26/2008	08/30/2010	10,452.00	11,128.00	-676.00
365. WALGREEN CO	12/26/2008	01/12/2010	13,395.00	8,702.00	4,693.00
10000. WELLS FARGO & CO					
5.125% 09/15/2016 DTD 09/07/2004	12/30/2008	06/15/2010	10,297.00	10,262.00	35.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			162,000.00	148,067.00	13,933.00
Totals			162,000.00	148,067.00	13,933.00

FEDERAL CAPITAL GAIN DIVIDENDS
=====LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

PIMCO TOTAL RETURN FUND #35	957.00
VANGUARD GNMA FUND #36	180.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

1,137.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

1,137.00

=====