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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

WALTER H GALE CEMETERY TRUST 3035000398

A Employer identification number

02-6047775

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

870 WESTMINSTER STREET

(603) 634-7739

City or town, state, and ZIP code

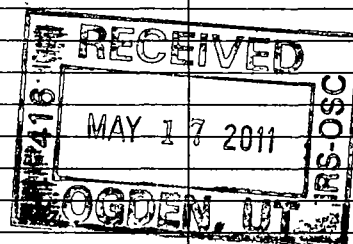
PROVIDENCE, RI 02903

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 31,929.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	747.	764.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	280.			
	b Gross sales price for all assets on line 6a 14,759.				
	7 Capital gain net income (from Part IV, line 2)		197.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,027.	961.		
	13 Compensation of officers, directors, trustees, etc.	600.	300.		300.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	250.	NONE	NONE	250.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)		7.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 4	75.			75.
	24 Total operating and administrative expenses Add lines 13 through 23	925.	307.	NONE	625.
	25 Contributions, gifts, grants paid	1,376.			1,375.
	26 Total expenses and disbursements Add lines 24 and 25	2,301.	307.	NONE	2,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,274.			
	b Net investment income (if negative, enter -0-)		654.		
	c Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	36.	4.	4.
	2	Savings and temporary cash investments	1,659.	943.	943.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 5.	28,602.	26,611.	30,982.
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	30,297.	27,558.	31,929.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	30,066.	27,411.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	231.	147.	
	30	Total net assets or fund balances (see page 17 of the instructions)	30,297.	27,558.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	30,297.	27,558.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,297.
2	Enter amount from Part I, line 27a	2	-1,274.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	29,023.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	1,465.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,558.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	197.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,907.	26,909.	0.07086848266
2008	1,994.	31,363.	0.06357810158
2007	2,183.	38,912.	0.05610094572
2006	2,534.	37,431.	0.06769789746
2005	2,777.	37,528.	0.07399808143
2 Total of line 1, column (d)			2 0.33224350885
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.06644870177
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 29,652.
5 Multiply line 4 by line 3			5 1,970.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7.
7 Add lines 5 and 6			7 1,977.
8 Enter qualifying distributions from Part XII, line 4			8 2,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	7.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	7.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7.
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	95.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	95.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	88.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> 8. Refunded <input checked="" type="checkbox"/>	11	80.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> STMT 7		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>RBS CITIZENS, N.A.</u> Telephone no <u>(603) 634-7739</u>			
Located at <u>875 ELM STREET, MANCHESTER, NH</u> ZIP + 4 <u>03101</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15	X	NONE
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

5b

N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		600.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	29,063.
b	Average of monthly cash balances	1b	1,041.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	30,104.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	30,104.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	452.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,652.
6	Minimum investment return. Enter 5% of line 5	6	1,483.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,483.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	7.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,476.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,476.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,476.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	7.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,993.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,476.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	1,098.			
b From 2006	699.			
c From 2007	291.			
d From 2008	437.			
e From 2009	568.			
f Total of lines 3a through e	3,093.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 2,000.				
a Applied to 2009, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				1,476.
e Remaining amount distributed out of corpus . .	524.			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,617.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	1,098.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2,519.			
10 Analysis of line 9:				
a Excess from 2006	699.			
b Excess from 2007	291.			
c Excess from 2008	437.			
d Excess from 2009	568.			
e Excess from 2010	524.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 9				
Total			▶ 3a	1,375.
b Approved for future payment				
Total			▶ 3b	



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1		Yes	No
Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee GREGORY J. SUCHY		05/07/2011 Date		TAX OFFICER Title
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date
	JEFFREY E. KUHLIN				05/07/2011
	Firm's name ▶ KPMG LLP		Firm's EIN ▶ 13-5565207		Check <input type="checkbox"/> if self-employed
	Firm's address ▶ 100 WESTMINSTER ST, 6TH FLOOR STE A PROVIDENCE, RI 02903-2321				Phone no 855-549-6955

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					29.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					115.	
146.00		11.621 VANGUARD INFLATION-PROTECTED SEC PROPERTY TYPE: SECURITIES 151.00					11/30/2009	01/04/2010
							-5.00	
210.00		16.753 VANGUARD INFLATION-PROTECTED SEC PROPERTY TYPE: SECURITIES 200.00					09/28/2007	01/04/2010
							10.00	
714.00		39.603 TEMPLETON INSTITUTIONAL FOREIGN PROPERTY TYPE: SECURITIES 803.00					12/31/2004	02/26/2010
							-89.00	
732.00		67.144 VANGUARD INTER TERM BD IDX SS #13 PROPERTY TYPE: SECURITIES 741.00					11/30/2009	02/26/2010
							-9.00	
248.00		23.014 VANGUARD ADMIRAL GNMA FD #536 PROPERTY TYPE: SECURITIES 251.00					12/30/2009	02/26/2010
							-3.00	
666.00		61.814 VANGUARD ADMIRAL GNMA FD #536 PROPERTY TYPE: SECURITIES 629.00					09/30/2008	02/26/2010
							37.00	
93.00		3.65 COLUMBIA ACORN FUND CL Z #492 PROPERTY TYPE: SECURITIES 90.00					12/31/2009	05/28/2010
							3.00	
92.00		3.864 DREYFUS MIDCAP INDEX FUND PROPERTY TYPE: SECURITIES 93.00					06/09/2004	05/28/2010
							-1.00	
904.00		69.999 SCOUT SMALL CAP FUND PROPERTY TYPE: SECURITIES 769.00					06/30/2009	05/28/2010
							135.00	
486.00		37.583 TEMPLETON GLOBAL BOND ADVISOR #61 PROPERTY TYPE: SECURITIES 485.00					02/26/2010	05/28/2010
							1.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
123.00		7.201 TEMPLETON INSTITUTIONAL FOREIGN PROPERTY TYPE: SECURITIES 141.00					09/30/2009 -18.00	05/28/2010
384.00		22.539 TEMPLETON INSTITUTIONAL FOREIGN PROPERTY TYPE: SECURITIES 457.00					12/31/2004 -73.00	05/28/2010
89.00		5.86 VANGUARD MORGAN GROWTH FD#26 PROPERTY TYPE: SECURITIES 87.00					11/30/2009 2.00	05/28/2010
2,636.00		238.325 VANGUARD INTER TERM BD IDX SS #1 PROPERTY TYPE: SECURITIES 2,588.00					12/31/2009 48.00	05/28/2010
510.00		47.745 VANGUARD FIXED INCOME PROPERTY TYPE: SECURITIES 511.00					02/26/2010 -1.00	05/28/2010
473.00		19.618 COLUMBIA ACORN FUND CL Z #492 PROPERTY TYPE: SECURITIES 484.00					02/26/2010 -11.00	08/31/2010
234.00		10.359 DREYFUS MIDCAP INDEX FUND PROPERTY TYPE: SECURITIES 238.00					02/26/2010 -4.00	08/31/2010
156.00		6.925 DREYFUS MIDCAP INDEX FUND PROPERTY TYPE: SECURITIES 167.00					06/09/2004 -11.00	08/31/2010
340.00		43.675 PIMCO INST'L COMMODITY REALRETURN PROPERTY TYPE: SECURITIES 597.00					09/30/2008 -257.00	08/31/2010
71.00		5.407 TEMPLETON GLOBAL BOND ADVISOR #616 PROPERTY TYPE: SECURITIES 69.00					02/26/2010 2.00	08/31/2010
146.00		10.363 TEMPLETON INSTL EMERGING MKT #456 PROPERTY TYPE: SECURITIES 186.00					03/31/2008 -40.00	08/31/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
1,301.00		73.256 TEMPLETON INSTITUTIONAL FOREIGN PROPERTY TYPE: SECURITIES 1,426.00				12/31/2009 -125.00	08/31/2010
187.00		16.012 VANGUARD INTER TERM BD IDX SS #13 PROPERTY TYPE: SECURITIES 172.00				12/31/2009 15.00	08/31/2010
86.00		7.795 VANGUARD ADMIRAL GNMA FD #536 PROPERTY TYPE: SECURITIES 85.00				05/28/2010 1.00	08/31/2010
117.00		4.042 COLUMBIA ACORN FUND CL Z #492 PROPERTY TYPE: SECURITIES 100.00				02/26/2010 17.00	11/30/2010
117.00		4.361 DREYFUS MIDCAP INDEX FUND PROPERTY TYPE: SECURITIES 100.00				02/26/2010 17.00	11/30/2010
995.00		69.463 SCOUT SMALL CAP FUND PROPERTY TYPE: SECURITIES 763.00				06/30/2009 232.00	11/30/2010
530.00		30.997 VANGUARD MORGAN GROWTH FD#26 PROPERTY TYPE: SECURITIES 459.00				11/30/2009 71.00	11/30/2010
27.00		2.343 VANGUARD INTER TERM BD IDX SS #135 PROPERTY TYPE: SECURITIES 25.00				12/31/2009 2.00	11/30/2010
658.00		56.819 VANGUARD INTER TERM BD IDX SS #13 PROPERTY TYPE: SECURITIES 582.00				09/29/2006 76.00	11/30/2010
1,005.00		90.764 VANGUARD ADMIRAL GNMA FD #536 PROPERTY TYPE: SECURITIES 988.00				05/28/2010 17.00	11/30/2010
139.00		1.54 VANGUARD 500 INDEX SIGNAL SHS #1340 PROPERTY TYPE: SECURITIES 125.00				06/28/2002 14.00	11/30/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)					----- 197. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST	747.	764.
	-----	-----
TOTAL	747.	764.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREP FEE	250.			250.
	-----	-----	-----	-----
TOTALS	250.	NONE	NONE	250.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	-----	7.
TOTALS	=====	7. =====

WALTER H GALE CEMETERY TRUST 3035000398

02-6047775

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

NH FILING FEES

75.

75.

TOTALS

75.

75.

WALTER H GALE CEMETERY TRUST 3035000398
FORM 990PF, PART II - OTHER INVESTMENTS
=====

02-6047775

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	28,602.	26,611.	30,982.
TOTALS		28,602.	26,611.	30,982.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
12/31/2009 BOOK-TO-TAX ADJUSTMENT	1,465.

TOTAL	1,465.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

NH

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

RBS CITIZENS, N.A.

ADDRESS:

875 ELM STREET

MANCHESTER, NH 03101

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 600.

TOTAL COMPENSATION: 600.
=====

RECIPIENT NAME:
MELVIN VILLAGE COMMUNITY CHURCH
INVESTMENT & TRUST COMMITTEE
ADDRESS:
P.O. BOX 233
MELVIN VILLAGE, NH 03850
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 550.

RECIPIENT NAME:
MELVIN VILLAGE CEMETERY ASSN.
MELVIN VILLAGE COMMUNITY CHURCH
ADDRESS:
P.O. BOX 233
MELVIN VILLAGE, NH 03850
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 825.

TOTAL GRANTS PAID: 1,375.
=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

WALTER H GALE CEMETERY TRUST 3035000398

Employer identification number

02-6047775

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			29.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	155.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	184.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			115.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-102.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	13.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		184.
14	Net long-term gain or (loss):			
a	Total for year	14a		13.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		197.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000 16 ()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust WALTER H GALE CEMETERY TRUST 3035000398	Employer identification number 02-6047775
---	---

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 11.621 VANGUARD INFLATION-PROTECTED SEC 119	11/30/2009	01/04/2010	146.00	151.00	-5.00
67.144 VANGUARD INTER TERM BD IDX SS #1350	11/30/2009	02/26/2010	732.00	741.00	-9.00
23.014 VANGUARD ADMIRAL GNMA FD #536	12/30/2009	02/26/2010	248.00	251.00	-3.00
3.65 COLUMBIA ACORN FUND CL Z #492	12/31/2009	05/28/2010	93.00	90.00	3.00
69.999 SCOUT SMALL CAP FUND	06/30/2009	05/28/2010	904.00	769.00	135.00
37.583 TEMPLETON GLOBAL BOND ADVISOR #616	02/26/2010	05/28/2010	486.00	485.00	1.00
7.201 TEMPLETON INSTITUTIONAL FOREIGN	09/30/2009	05/28/2010	123.00	141.00	-18.00
5.86 VANGUARD MORGAN GROWTH FD#26	11/30/2009	05/28/2010	89.00	87.00	2.00
238.325 VANGUARD INTER TERM BD IDX SS #1350	12/31/2009	05/28/2010	2,636.00	2,588.00	48.00
47.745 VANGUARD FIXED INCOME	02/26/2010	05/28/2010	510.00	511.00	-1.00
19.618 COLUMBIA ACORN FUND CL Z #492	02/26/2010	08/31/2010	473.00	484.00	-11.00
10.359 DREYFUS MIDCAP INDEX FUND	02/26/2010	08/31/2010	234.00	238.00	-4.00
5.407 TEMPLETON GLOBAL BOND ADVISOR #616	02/26/2010	08/31/2010	71.00	69.00	2.00
73.256 TEMPLETON INSTITUTIONAL FOREIGN	12/31/2009	08/31/2010	1,301.00	1,426.00	-125.00
16.012 VANGUARD INTER TERM BD IDX SS #1350	12/31/2009	08/31/2010	187.00	172.00	15.00
7.795 VANGUARD ADMIRAL GNMA FD #536	05/28/2010	08/31/2010	86.00	85.00	1.00
4.042 COLUMBIA ACORN FUND CL Z #492	02/26/2010	11/30/2010	117.00	100.00	17.00
4.361 DREYFUS MIDCAP INDEX FUND	02/26/2010	11/30/2010	117.00	100.00	17.00
30.997 VANGUARD MORGAN GROWTH FD#26	11/30/2009	11/30/2010	530.00	459.00	71.00
2.343 VANGUARD INTER TERM BD IDX SS #1350	12/31/2009	11/30/2010	27.00	25.00	2.00
90.764 VANGUARD ADMIRAL GNMA FD #536	05/28/2010	11/30/2010	1,005.00	988.00	17.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b **155.00**

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

WALTER H GALE CEMETERY TRUST 3035000398

02-6047775

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	-102.00
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Schedule D-1 (Form 1041) 2010

FEDERAL CAPITAL GAIN DIVIDENDS

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SHORT-TERM CAPITAL GAIN DIVIDENDS

METROPOLITAN WEST HIGH YD BD I #514	
METROPOLITAN WEST HIGH YD BD I #514	
T ROWE PRICE SMALL-CAP STOCKFD#65	1.00
VANGUARD ADMIRAL GNMA FD #536	27.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS	29.00
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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

COLUMBIA ACORN FUND CL Z #492	37.00
METROPOLITAN WEST HIGH YD BD I #514	4.00
DREYFUS MIDCAP INDEX FUND	20.00
T ROWE PRICE SMALL-CAP STOCKFD#65	34.00
VANGUARD INTER TERM BD IDX SS #1350	12.00
VANGUARD FIXED INCOME	1.00
VANGUARD ADMIRAL GNMA FD #536	8.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	115.00
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TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

115.00

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ASSET SUMMARY

GALE CEMETERY
ACCOUNT 3035000398

PAGE 2

AS OF 12/31/10

ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>PRINCIPAL PORTFOLIO</u>						
MONEY MARKET FUNDS	800 23	2 51 %	800 23	800 23	1	0 12 %
DOMESTIC EQUITY MUTUAL FUNDS	17,660 71	55 31 %	14,329 38	15,346 82	250	1 42 %
INTL EQUITY MUTUAL FUNDS	3,892.75	12 19 %	3,199 43	3,565 00	54	1 39 %
TAXABLE FIXED INCOME FUNDS	9,428 26	29 53 %	9,081 85	9,189 09	448	4 75 %
PRINCIPAL PORTFOLIO TOTAL	<u>31,781 95</u>	<u>99 54 %</u>	<u>27,410 89</u>	<u>28,901 14</u>	<u>753</u>	<u>2 37 %</u>
<u>INCOME PORTFOLIO</u>						
INCOME CASH	4 26	0 01 %	4 26	4 26		
MONEY MARKET FUNDS	142 80	0 45 %	142 80	142 80	0	0 00 %
INCOME PORTFOLIO TOTAL	<u>147 06</u>	<u>0 46 %</u>	<u>147 06</u>	<u>147 06</u>	<u>0</u>	<u>0 00 %</u>
TOTAL ASSETS	<u>31,929 01</u>	<u>100 00 %</u>	<u>27,557 95</u>	<u>29,048 20</u>	<u>754</u>	<u>2 36 %</u>

GALE CEMETERY
ACCOUNT. 3035000398

LIST OF ASSETS

AS OF 12/31/10

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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>PRINCIPAL PORTFOLIO</u>						
<u>MONEY MARKET FUNDS</u>						
800 2300 1 0000	RBS CITIZENS N A CASH SWEEP ACCOUNT CUSIP NO 990110702	800 23 2 51 %	800 23	800 23	1	0 12 %
<u>DOMESTIC EQUITY MUTUAL FUNDS</u>						
45 7500 30 1900	COLUMBIA ACORN FUND CL Z #492 CUSIP NO 197199409	1,381 19 4 33 %	1,031 09	1,161 11	2	0 14 %
52 2320 27 8800	DREYFUS MIDCAP INDEX FUND CUSIP NO 712223106	1,456 23 4 56 %	977 07	1,218 62	0	0 00 %
66 0790 9 3700	DWS ALTERNATIVE ASSET ALLOCATION PLUS INSTITUTIONAL CUSIP NO 233376730	619 16 1 94 %	573 57	573 57	9	1 45 %
37 1240 15 4900	JPMORGAN RESEARCH MKT NEUTRL I #1781 CUSIP NO 4812A1688	575 05 1 80 %	573 57	573 57	0	0 00 %
51 2530 17 6700	LEGG MASON CLEARBRIDGE SMCAP GR Y CUSIP NO 52470H765	905 64 2 84 %	864 63	864 63	0	0 00 %
146 7710 9 2900	PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP NO 722005667	1,363 50 4 27 %	1,186 82	1,573 82	122	8 95 %
30 3270 34 4300	T ROWE PRICE SMALL-CAP STOCK FUND CUSIP NO 779572106	1,044 16 3 27 %	882 40	882 40	0	0 00 %

GALE CEMETERY
ACCOUNT 3035000398

LIST OF ASSETS

AS OF 12/31/10

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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
301 3170 18 0300	VANGUARD MORGAN GROWTH FD#26 CUSIP NO 921928107	5,432 75 17 02 %	4,444 74	4,446 68	29	0 53 %
51 0350 95 6800	VANGUARD 500 INDEX FUND SIGNAL SHARES #1340 CUSIP NO 922908496	4,883 03 15 29 %	3,795 49	4,052 42	88	1 80 %
TOTAL DOMESTIC EQUITY MUTUAL FUNDS		17,660 71 55 31 %	14,329 38	15,346 82	250	1 42 %
<u>INTL EQUITY MUTUAL FUNDS</u>						
64 3500 16 1000	DELAWARE EMERGING MARKETS INST'L CUSIP NO 245914817	1,036 04 3 24 %	860 36	860 36	8	0 77 %
44 4850 20 0500	TEMPLETON INSTITUTIONAL FOREIGN EQUITY SERIES-PRIMARY CUSIP NO 880210505	891 92 2 79 %	722.27	945 28	24	2 69 %
57 1600 16 7000	TEMPLETON INSTL FDS INC EMERGING MKTS SER CUSIP NO 880210208	954 57 2 99 %	779 66	922 22	13	1 36 %
35 2730 28 6400	THORNBURG INTERNATIONAL VALUE I CUSIP NO 885215566	1,010 22 3 16 %	837 14	837 14	10	0 99 %
TOTAL INTL EQUITY MUTUAL FUNDS		3,892 75 12 19 %	3,199 43	3,565.00	54	1 39 %
<u>TAXABLE FIXED INCOME FUNDS</u>						
147 0460 11 2600	JPMORGAN MORTGAGE BACKED SEC FD CUSIP NO 4812C1215	1,655 74 5 19 %	1,667 50	1,667 50	86	5 19 %

GALE CEMETERY
ACCOUNT 3035000398

LIST OF ASSETS

AS OF 12/31/10

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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
89 5390 10 6800	METROPOLITAN WEST HIGH YD BD I #514 CUSIP NO 592905848	956 28 3 00 %	911 68	911 68	77	8 05 %
105 7180 13 5600	TEMPLETON GLOBAL BOND ADVISOR #616 CUSIP NO 880208400	1,433 54 4 49 %	1,343 64	1,362 14	65	4 53 %
153 8810 10 7400	VANGUARD ADMIRAL GNMA FD #536 CUSIP NO 922031794	1,652 68 5 18 %	1,673 68	1,673 68	57	3 45 %
82 5800 5 7000	VANGUARD HIGH YIELD CORP FUND (#29) CUSIP NO 922031208	470 71 1 47 %	442 04	442 04	35	7 44 %
209 5250 11 2100	VANGUARD INTERMEDIATE-TERM BOND INDEX FUND SIGNAL SHS #1350 CUSIP NO 921937843	2,348 78 7 36 %	2,138 69	2,227 43	97	4 13 %
84 5430 10 7700	VANGUARD SHORT TERM CORP FUND (#39) CUSIP NO 922031406	910 53 2 85 %	904 62	904 62	31	3 40 %
TOTAL TAXABLE FIXED INCOME FUNDS		9,428 26 29 53 %	9,081 85	9,189 09	448	4 75 %
PRINCIPAL PORTFOLIO TOTAL		31,781 95 99 54 %	27,410 89	28,901 14	753	2 37 %

GALE CEMETERY
ACCOUNT 3035000398

LIST OF ASSETS

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AS OF 12/31/10

<u>QUANTITY/ PRICE PER SHARE</u>	<u>ASSET DESCRIPTION</u>	<u>MARKET VALUE % OF ACCOUNT</u>	<u>FED TAX COST</u>	<u>BOOK VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>INCOME YIELD AT MARKET</u>
<u>INCOME PORTFOLIO</u>						
	INCOME CASH	4 26 0 01 %	4 26	4 26		
<u>MONEY MARKET FUNDS</u>						
142 8000 1 0000	RBS CITIZENS N A CASH SWEEP ACCOUNT CUSIP NO 990110702	142 80 0 45 %	142 80	142 80	0	0 00 %
INCOME PORTFOLIO TOTAL		147 06 0 46 %	147 06	147 06	0	0 00 %
TOTAL ASSETS		31,929 01 100 00 %	27,557 95	29,048 20	754	2 36 %