



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

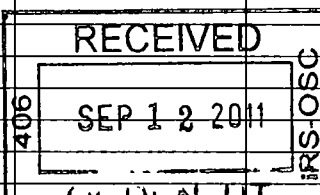
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation GILBERT VERNEY FOUNDATION		A Employer identification number 02-6007363
Number and street (or P O box number if mail is not delivered to street address) C/O RICHARD G. VERNEY, 117 ANTRIM ROAD	Room/suite	B Telephone number 603-588-3311
City or town, state, and ZIP code BENNINGTON, NH 03442		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,679,056. (Part I, column (d) must be on cash basis)	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		130,000.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		19,658.	19,658.		STATEMENT 1
4 Dividends and interest from securities		70,158.	70,158.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		17,436.			
b Gross sales price for all assets on line 6a	2,552,521.				
7 Capital gain net income (from Part IV, line 2)			17,436.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		237,252.	107,252.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		12,046.	6,023.		6,023.
c Other professional fees STMT 4		26,790.	26,790.		0.
17 Interest					
18 Taxes STMT 5		3,194.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		239.	0.		239.
24 Total operating and administrative expenses. Add lines 13 through 23		42,269.	32,813.		6,262.
25 Contributions, gifts, grants paid		293,120.			241,870.
26 Total expenses and disbursements Add lines 24 and 25		335,389.	32,813.		248,132.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-98,137.			
b Net investment income (if negative, enter -0-)			74,439.		
c Adjusted net income (if negative, enter -0-)				N/A	



SCANNED SEP 14 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		30,707.	26,700.	26,700.
	2	Savings and temporary cash investments		106,772.	227,123.	227,123.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ 130,000.				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7	258,305.	288,199.	288,199.	
	b	Investments - corporate stock STMT 8	1,643,266.	1,523,242.	1,523,242.	
	c	Investments - corporate bonds STMT 9	341,349.	483,792.	483,792.	
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ ACCRUED INTEREST)	7,293.	0.	0.		
16	Total assets (to be completed by all filers)	2,537,692.	2,679,056.	2,679,056.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable	181,862.	244,250.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	181,862.	244,250.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	2,355,830.	2,434,806.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances	2,355,830.	2,434,806.		
	31	Total liabilities and net assets/fund balances	2,537,692.	2,679,056.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,355,830.
2	Enter amount from Part I, line 27a	2	-98,137.
3	Other increases not included in line 2 (itemize) ▶ NET UNREALIZED GAIN ON INVESTMENTS	3	177,113.
4	Add lines 1, 2, and 3	4	2,434,806.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,434,806.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 2,552,521.		2,535,085.	17,436.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			17,436.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 17,436.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	243,587.	2,291,305.	.106309
2008	231,293.	2,791,775.	.082848
2007	209,490.	3,377,303.	.062029
2006	181,731.	3,287,614.	.055277
2005	152,005.	3,164,278.	.048038
2 Total of line 1, column (d)			2 .354501
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .070900
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 2,427,757.
5 Multiply line 4 by line 3			5 172,128.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 744.
7 Add lines 5 and 6			7 172,872.
8 Enter qualifying distributions from Part XII, line 4			8 248,132.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	744.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	744.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	744.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,077.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,077.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,333.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 3,333. Refunded ☒ 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>RICHARD G. VERNEY</u> Located at ► <u>ANTRIM ROAD, BENNINGTON, NH</u>	Telephone no. ► <u>603-588-3311</u> ZIP+4 ► <u>03442</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD VERNEY 117 ANTRIM ROAD BENNINGTON, NH 03442	PRESIDENT 1.00	0.	0.	0.
E. GEOFFREY VERNEY 117 ANTRIM ROAD BENNINGTON, NH 03442	TRUSTEE 1.00	0.	0.	0.
LUMINA V. GREENWAY 117 ANTRIM ROAD BENNINGTON, NH 03442	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,269,077.
b Average of monthly cash balances	1b	195,651.
c Fair market value of all other assets	1c	0.
d Total (add lines 1a, b, and c)	1d	2,464,728.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,464,728.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,971.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,427,757.
6 Minimum investment return. Enter 5% of line 5	6	121,388.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	121,388.
2a Tax on investment income for 2010 from Part VI, line 5	2a	744.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	744.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	120,644.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	120,644.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	120,644.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	248,132.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	248,132.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	744.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	247,388.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				120,644.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006	24,659.			
c From 2007	46,465.			
d From 2008	92,718.			
e From 2009	129,538.			
f Total of lines 3a through e	293,380.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 248,132.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				120,644.
e Remaining amount distributed out of corpus	127,488.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	420,868.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	420,868.			
10 Analysis of line 9:				
a Excess from 2006	24,659.			
b Excess from 2007	46,465.			
c Excess from 2008	92,718.			
d Excess from 2009	129,538.			
e Excess from 2010	127,488.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

29719 1

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED STATEMENT	NONE	PUBLIC	CHARITABLE - SEE ATTACHED STATEMENT	241,870.
Total				▶ 3a 241,870.
b Approved for future payment SEE ATTACHED STATEMENT	NONE	PUBLIC	CHARITABLE - SEE ATTACHED STATEMENT	125,500.
LESS PRIOR YEAR PLEDGES - SEE ATTACHED STATEMENT	NONE	PUBLIC	CHARITABLE - SEE ATTACHED STATEMENT	-74,250.
Total				▶ 3b 51,250.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments				14	19,658.		
4 Dividends and interest from securities				14	70,158.		
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income							
8 Gain or (loss) from sales of assets other than inventory				18	17,436.		
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)			0.		107,252.	0.	
13 Total. Add line 12, columns (b), (d), and (e)						13 107,252.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
|----------|--|-------|----|
| | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

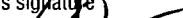
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee W. L. 19 Date 9-8-11 DIRECTOR
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name PHILIP A. LAPP, CPA	Preparer's signature 	Date 6/18/2011	Check ☐ if self-employed	PTIN
Firm's name ► GALLAGHER, FLYNN & COMPANY, LLP			Firm's EIN ►	
Firm's address ► 45 LYME RD, SUITE 205 HANOVER, NH 03755			Phone no 603.643.0043	

Form **990-PF** (2010)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

GILBERT VERNEY FOUNDATION

02-6007363

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

GILBERT VERNEY FOUNDATION

02-6007363

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MONADNOCK PAPER MILLS, INC 117 ANTRIM ROAD BENNINGTON, NH 03442-4205	\$ 130,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Employer identification number

02-6007363

Name of organization

Employer identification number

GILBERT VERNEY FOUNDATION**02-6007363**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MSSB #12248 - ST GAIN/LOSS		VARIOUS	VARIOUS
b	MSSB #12248 - LT GAIN/LOSS		VARIOUS	VARIOUS
c	MSSB #14661 - ST GAIN/LOSS		VARIOUS	VARIOUS
d	MSSB #14661 - LT GAIN/LOSS		VARIOUS	VARIOUS
e	GREENHAVEN COMMODITY ETF SEC 1256 GAIN		VARIOUS	VARIOUS
f	MSSB #09856 - ST GAIN/LOSS	P	VARIOUS	VARIOUS
g	MSSB #09856 - LT GAIN/LOSS	P	VARIOUS	VARIOUS
h	MSSB #09857 - ST GAIN/LOSS	P	VARIOUS	VARIOUS
i	MSSB #09857 - LT GAIN/LOSS	P	VARIOUS	VARIOUS
j	MSSB #14659 - ST GAIN/LOSS	P	VARIOUS	VARIOUS
k	MSSB #14659 - LT GAIN/LOSS	P	VARIOUS	VARIOUS
l	MSSB #14660 - ST GAIN/LOSS	P	VARIOUS	VARIOUS
m	MSSB #14660 - LT GAIN/LOSS	P	VARIOUS	VARIOUS
n	MSSB #15638 - ST GAIN/LOSS	P	VARIOUS	VARIOUS
o	MSSB #15638 - LT GAIN/LOSS	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 56,079.		59,354.	-3,275.
b 382,707.		535,278.	-152,571.
c 201,782.		187,144.	14,638.
d 292,497.		276,506.	15,991.
e 14,533.			14,533.
f 428,481.		411,339.	17,142.
g 96,612.		91,315.	5,297.
h 96,251.		94,349.	1,902.
i 558,117.		522,262.	35,855.
j 5,807.		4,974.	833.
k 143,544.		99,697.	43,847.
l 42,340.		38,596.	3,744.
m 96,751.		93,220.	3,531.
n 88,182.		71,863.	16,319.
o 48,838.		49,188.	-350.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-3,275.
b			-152,571.
c			14,638.
d			15,991.
e			14,533.
f			17,142.
g			5,297.
h			1,902.
i			35,855.
j			833.
k			43,847.
l			3,744.
m			3,531.
n			16,319.
o			-350.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	17,436.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Ref: 00000230 00030257

THE GILBERT VERNEY FOUNDATION
Account Number 188-12248-18 553

Details of Earnings 2010 - continued

Dividends and Distributions, Section 2

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160006000	904784709001 *** UNILEVER NV NY SHS-NEW THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		\$ 18.91				
160006100	92855S200001 *** VIVO PARTICIPACOE SA ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		.91				
Totals			\$ 1,428.50				

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	30	DEUTSCHE BANK-EUR	12/18/09	06/17/10	\$ 1,851.87	\$ 2,149.10	(\$ 297.23)	
	5		01/06/10		308.64	364.82	(56.18)	
125000030	30	UBS AG (NEW)	03/18/10	06/17/10	422.69	469.16	(46.47)	
125000110	45	BASF SE COMMON STOCK	04/21/09	03/19/10	2,727.97	1,500.98		1,226.99
	10	CGMI AND/OR ITS AFFILIATES	05/13/09		606.21	398.92		207.29
125000120	20	BP PLC SPONS ADR	06/23/09	06/17/10	632.79	939.97	(307.18)	
	10		07/07/09		316.39	457.23	(140.84)	
	70		07/08/09		2,214.76	3,168.84	(954.08)	
125000140	25	BRASIL TELECOM S A SPONSORED ADR REPSTG PFD SHS	11/24/09	06/17/10	489.24	764.17	(274.93)	
125000150	14	BRASIL TELECOM SA ADR	11/24/09	06/17/10	129.91	233.81	(103.90)	
125000180	720	CARREFOUR SA UNSPON ADR CGMI AND/OR ITS AFFILIATES	06/08/10	06/17/10	6,155.90	5,728.25		427.65

2010 YEAR END SUMMARY



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 20 of 33

Ref: 00000230 00030258

THE GILBERT VERNEY FOUNDATION

Account Number 188-12248-18 553

Details of Short Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	4634	CEMEX S.A.B DE C.V SPONS	11/18/09	06/09/10	\$ 5.12	\$ 5.15	(\$.03)	
	.0662	ADR NEW	11/27/09		.73	.70		.03
	0662	CASH IN LIEU OF .84000	04/22/10		.74	.68		.06
		RECORD 06/04/10 PAY 06/09/10						
125000200	327.1366	CEMEX S.A.B DE C.V SPONS	11/18/09	06/17/10	3,615.28	3,636.75	(21.47)	
	46.7338	ADR NEW	11/27/09		516.47	493.77		22.70
	46.7339		04/22/10		516.47	479.00		37.47
125000250	10	ENI SPA SPONSORED ADR	06/30/09	06/17/10	397.93	469.88	(71.95)	
	260		08/21/09		10,346.26	12,163.29	(1,817.03)	
125000280	100	ERICSSON L M TEL CO CL B	08/13/09	06/17/10	1,132.08	965.19		166.89
		ADR NEW -USD-						
		CGMI AND/OR ITS AFFILIATES						
125000350	20	HENKEL AG & CO KGAA	04/22/09	02/24/10	987.60	494.30		493.30
		SPONSORED ADR REPTSG PFD SHS						
125000530	80	NOKIA CORP SPONSORED ADR	12/09/09	06/17/10	712.02	999.20	(287.18)	
125000630	60	STMICROELECTRONICS N V	05/21/10	06/17/10	517.36	477.60		39.76
		SHS- N Y REGISTRY						
125000650	30	SWISS REINSURANCE SPON ADR	12/18/09	06/17/10	1,315.48	1,437.20	(121.72)	
	10	CGMI AND/OR ITS AFFILIATES	04/27/10		438.49	465.44	(26.95)	
	10		05/04/10		438.49	424.79		13.70
	50		06/16/10		2,192.46	2,179.61		12.85
125000790	100	TOTAL S.A SPONS ADR	03/22/10	06/17/10	4,977.11	5,691.15	(714.04)	
	60		04/16/10		2,986.27	3,484.94	(498.67)	
	10		05/06/10		497.71	494.57		3.14
	30		05/17/10		1,493.13	1,417.66		75.47
	10		05/18/10		497.72	480.00		17.72
125000800	5	TOYOTA MOTOR CORP ADR NEW	07/07/09	06/17/10	360.99	374.35	(13.36)	
	45		10/06/09		3,248.94	3,438.82	(189.88)	
	35		05/17/10		2,526.96	2,670.96	(144.00)	
125000820	10	VIVO PARTICIPACOE SA ADR	09/11/09	06/17/10	287.40	224.95		62.45
125000840	11	WOLTERS KLUWER N V SP ADR	04/20/10	06/17/10	213.38	209.18		4.20
		CGMI AND/OR ITS AFFILIATES						
Total					\$ 56,078.58	\$ 59,354.38	(\$ 3,087.09)	\$ 2,811.67

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030259

THE GILBERT VERNEY FOUNDATION
Account Number 188-12248-18 553

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	15	TYCO ELECTRONICS LTD	09/06/07	08/17/10	\$ 430.34	\$ 525.59	(\$ 95.25)	
	225		10/23/08		6,455.16	4,279.16		2,176.00
	70		11/20/08		2,008.27	970.69		1,037.58
125000040	760	NEC CORP-ORD	06/08/07	06/17/10	1,747.97	3,817.02	(2,069.05)	
	735		09/05/07		1,690.47	3,611.13	(1,920.66)	
125000050	55	FLEXTRONICS INTL LTD USD	08/18/08	06/17/10	366.51	519.19	(152.68)	
	55	CGMI AND/OR ITS AFFILIATES	08/21/08		366.51	498.15	(131.64)	
125000060	300	ACOM CO LTD-ADR-NEW	12/13/06	06/17/10	971.98	2,708.81	(1,734.83)	
	330	CGMI AND/OR ITS AFFILIATES	05/10/07		1,069.18	3,080.09	(2,010.91)	
	60		05/18/07		194.40	529.09	(334.69)	
125000070	185	AEGON N V-ADR AMER REG-ADR	10/06/04	06/17/10	1,132.74	2,063.73	(930.99)	
	270		11/05/04		1,653.18	3,198.31	(1,545.13)	
	27		04/22/05		165.32	335.07	(169.75)	
	25		08/17/05		153.07	352.75	(199.68)	
	100		06/29/07		612.29	1,978.27	(1,365.98)	
	180		08/09/07		1,102.12	3,318.64	(2,216.52)	
	16		08/14/07		97.97	289.60	(191.63)	
	175		02/13/08		1,071.51	2,456.42	(1,384.91)	
	29		04/29/08		177.56	437.90	(260.34)	
	37		08/12/08		226.54	393.31	(166.77)	
125000080	55	AKZO NOBEL N.V-ADR-EUR	11/14/05	06/17/10	3,035.95	2,422.57		613.38
	20	CGMI AND/OR ITS AFFILIATES	09/11/08		1,103.98	1,115.51	(11.53)	
	15		10/24/08		827.98	494.75		333.23
125000090	240	ALCATEL-LUCENT ADR	11/30/98	06/17/10	667.67	6,361.92	(5,694.25)	
	45		04/13/99		125.19	1,125.00	(999.81)	
	15		06/10/99		41.73	382.50	(340.77)	
	40		02/27/02		111.28	559.18	(447.90)	
	60		06/28/02		166.92	422.81	(255.89)	
	245		05/25/04		681.58	3,388.69	(2,707.11)	
	40		09/01/04		111.28	470.90	(359.62)	
	280		09/07/04		778.95	3,256.62	(2,477.67)	
	40		02/18/05		111.28	506.47	(395.19)	
	90		06/29/05		250.38	1,006.22	(755.84)	
	80		09/30/05		222.56	1,073.68	(851.12)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 0n030260

THE GILBERT VERNEY FOUNDATION
Account Number 188-12248-18 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	120		11/29/05		\$ 333.83	\$ 1,493.58	(\$ 1,159.75)	
	280		08/16/06		778.92	3,378.03	(2,599.11)	
125000100	110	ASTRAZENECA PLC SPON ADR	07/24/07	06/17/10	5,017.01	6,088.14	(1,071.13)	
	40		11/08/07		1,824.37	1,854.62	(30.25)	
	10		01/03/08		456.09	427.05		29.04
	20		01/23/08		912.18	832.37		59.81
	10		02/04/08		456.09	415.63		40.46
	90		02/22/08		4,104.84	3,568.31		536.53
125000130	10	BARCLAYS PLC-ADR	11/07/07	06/17/10	183.12	431.90	(248.78)	
	10		01/07/08		183.12	379.19	(196.07)	
	15		01/18/08		274.67	532.27	(257.60)	
	90		03/20/08		1,848.05	3,032.98	(1,384.94)	
	20		06/12/08		366.23	483.77	(117.54)	
	55		12/30/08		1,007.14	481.04		526.10
125000140	10	BRASIL TELECOM S A SPONSORED ADR REPSTG PFD SHS	04/25/01	06/17/10	195.69	164.80		31.09 b
125000150	6	BRASIL TELECOM SA ADR	04/25/01	06/17/10	55.68	63.32	(7.64) b	
125000160	85	BRITISH SKY BROADCASTING GROUP PLC SPONSORED ADR-USD-	01/04/06	06/17/10	3,506.19	3,058.30		447.89
	10	CGMI AND/OR ITS AFFILIATES	01/26/07		412.49	426.11	(13.62)	
125000170	150	CANON INC ADR	11/06/08	06/17/10	6,269.99	5,355.80		913.19
	15		11/10/08		626.90	515.70		111.20
	15		01/06/09		626.90	467.59		159.31
	15		01/14/09		626.90	473.16		153.74
	30		05/14/09		1,253.80	997.52		256.28
125000180	260	CARREFOUR SA UNSPON ADR	04/07/09	06/17/10	2,222.96	2,035.12		187.84
	130	CGMI AND/OR ITS AFFILIATES	04/09/09		1,111.48	1,027.05		84.43
	180		05/20/09		1,538.97	1,475.91		63.06
125000190	.145	CEMEX S.A.B DE C.V SPONS	03/04/09	06/09/10	1.60	.73		.87
	.0992	ADR NEW CASH IN LIEU OF .84000	04/28/09		1.10	.69		.41
		RECORD 06/04/10 PAY 06/09/10						
125000200	102.36	CEMEX S.A.B DE C.V SPONS	03/04/09	06/17/10	1,131.21	515.78		615.43
	70.0357	ADR NEW	04/28/09		773.99	485.64		288.35
125000210	20	CENTRAIS ELETRICAS	09/14/98	06/17/10	275.45	170.00		105.45
	90	BRASILEIRAS SPON ADR	02/11/99		1,239.50	766.13		473.37
	225		07/19/99		3,098.76	2,083.73		1,015.03
	80		03/17/00		1,101.78	745.90		355.88



Ref: 00000230 00030261

THE GILBERT VERNEY FOUNDATION
Account Number 188-12248-18 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000220	135	CONTAX PARTICIPACOE S A SPONSORED ADR	09/06/05	04/23/10	\$ 333.67	\$ 87.50		\$ 266.17
125000230	30	DAI NIPPON PRGT LTD JAPAN	07/21/06	06/17/10	360.89	448.64	(87.75)	
	140	SPONS ADR	01/16/08		1,684.17	2,066.44	(382.27)	
125000240	110	DEUTSCHE TELEKOM AG SP ADR	05/15/02	06/17/10	1,311.51	1,382.96	(71.45)	
	25		07/20/05		298.07	476.72	(178.65)	
	200		10/10/05		2,384.56	3,693.70	(1,309.14)	
	90		11/23/05		1,073.05	1,522.35	(449.30)	
	30		11/29/05		357.68	501.56	(143.88)	
	180		02/07/06		2,146.10	2,806.07	(659.97)	
	30		05/24/08		357.68	475.75	(118.07)	
	330		02/23/07		3,934.52	5,993.63	(2,059.11)	
	30		03/02/07		357.68	499.77	(142.09)	
	30		03/09/07		357.70	498.23	(140.53)	
125000250	20	ENI SPA SPONSORED ADR	06/15/09	06/17/10	795.87	970.83	(174.96)	
125000260	250	ERICSSON L M TEL CO CL B ADR NEW -USD- CGMI AND/OR ITS AFFILIATES	10/26/07	06/15/10	2,728.00	3,680.95	(952.95)	
125000270	45	ERICSSON L M TEL CO CL B ADR NEW -USD- CGMI AND/OR ITS AFFILIATES	10/26/07	06/16/10	498.19	662.57	(164.38)	
125000280	110	ERICSSON L M TEL CO CL B ADR NEW -USD- CGMI AND/OR ITS AFFILIATES	10/26/07	06/17/10	1,245.29	1,619.62	(374.33)	
	80		11/21/07		905.66	940.30	(34.64)	
	120		11/29/07		1,358.50	1,480.17	(121.67)	
	280		01/31/08		3,169.83	3,142.23		27.60
	65		11/06/08		735.85	446.53		289.32
125000290	10	FRANCE TELECOM SA SPON ADR	06/21/04	06/17/10	191.02	247.97	(56.95)	
	100		09/09/04		1,910.18	2,376.44	(466.26)	
	160		01/11/06		3,056.28	4,195.98	(1,139.70)	
	150		02/07/06		2,865.27	3,220.11	(354.84)	
	20		02/22/06		382.04	447.78	(65.74)	
	50		03/03/06		955.09	1,092.70	(137.61)	
	20		04/24/06		382.04	453.26	(71.22)	
	9		06/01/09		171.90	217.89	(45.99)	
125000300	10	FUJI HEAVY INDUSTRIES ADR	02/18/05	05/14/10	568.66	474.60		94.06
	10	CGMI AND/OR ITS AFFILIATES	06/08/05		588.66	417.16		151.50
	30		06/24/05		1,705.98	1,256.04		449.94

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030262

THE GILBERT VERNEY FOUNDATION
Account Number 188-12248-18 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000310	80	FUJI HEAVY INDUSTRIES ADR	06/24/05	06/17/10	\$ 5,302.71	\$ 3,768.12		\$ 1,534.59
	10	CGMI AND/OR ITS AFFILIATES	09/08/05		589.18	444.08		145.11
125000320	80	FUJIFILM HLDGS CORP-JPY	07/27/05	06/17/10	2,339.96	2,489.23	(149.27)	
	90	CGMI AND/OR ITS AFFILIATES	08/12/05		2,632.45	2,983.77	(351.32)	
	135		08/20/08		3,948.68	4,151.74	(203.06)	
	20		09/09/08		584.99	574.93		10.06
125000330	5	GLAXOSMITHKLINE PLC SP ADR	09/10/04	06/17/10	180.05	208.30	(28.25)	
	50		12/14/08		1,800.54	2,634.89	(834.15)	
	10		12/15/06		360.11	522.80	(162.69)	
	50		01/26/07		1,800.54	2,725.54	(925.00)	
	20		06/04/07		720.22	1,033.59	(313.37)	
	80		08/08/07		2,880.87	4,283.28	(1,402.41)	
	20		08/17/07		720.22	992.48	(272.26)	
125000340	20	H LUNDBECK A/S-ADR	05/11/07	06/17/10	295.59	486.32	(172.73)	
	240		05/30/07		3,547.14	5,883.77	(2,336.63)	
125000360	15	HITACHI LTD-ADR	08/21/03	06/02/10	595.36	769.28	(173.92)	
	30		02/23/05		1,190.72	1,892.02	(701.30)	
	10		09/30/05		396.91	637.54	(240.63)	
	30		11/10/06		1,190.72	1,774.84	(584.12)	
125000370	25	HONDA MOTOR CO LTD ADR-NEW	10/24/08	06/17/10	749.98	533.62		216.36
125000380	80	INTESA SANPAOLO S P A	07/02/07	06/17/10	1,359.98	3,610.91	(2,250.93)	
	10	SPONSORED ADR	07/06/07		170.00	448.90	(278.90)	
	30	CGMI AND/OR ITS AFFILIATES	06/20/08		509.99	1,017.80	(507.81)	
	30		08/26/08		509.99	1,035.06	(525.07)	
	20		10/24/08		339.99	392.43	(52.44)	
125000390	140	ITALCEMENTI FABRICH RIUNTE	07/28/08	06/17/10	1,175.98	2,124.77	(948.79)	
	70	ADR	09/16/08		587.99	988.90	(400.91)	
	50		12/05/08		419.99	497.29	(77.30)	
125000400	30	J SAINSBURY PLC-GBP	08/17/05	06/17/10	577.79	619.74	(41.95)	
	225	SPONS ADR NEW	10/07/05		4,333.42	4,523.83	(190.41)	
	100	CGMI AND/OR ITS AFFILIATES	11/18/05		1,925.97	2,008.27	(80.30)	
	80		07/11/08		1,540.77	1,795.06	(254.29)	
125000410	110	KT CORP SPONSORED ADR	07/13/01	06/17/10	2,148.26	2,342.76	(194.50)	
	30		09/29/03		585.89	600.45	(14.56)	
125000420	350	KINGFISHER PLC	09/28/07	06/17/10	2,302.96	2,565.68	(262.72)	
	195	SPONSORED ADR NEW	11/15/07		1,283.07	1,477.11	(194.04)	
		CGMI AND/OR ITS AFFILIATES						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030263

THE GILBERT VERNEY FOUNDATION
Account Number 188-12248-18 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000430	124	KONINKLIJKE AHOLD NV ADR	02/12/04	06/17/10	\$ 1,624.37	\$ 942.53		\$ 681.84
	48	(NEW)	03/15/04		628.79	324.09		304.70
	112	CGMI AND/OR ITS AFFILIATES	05/26/04		1,467.17	672.52		794.65
	128		08/30/04		1,676.77	587.66		1,089.11
	44		03/16/05		576.39	354.06		222.33
	208		10/05/05		2,724.75	1,367.12		1,357.63
	56		11/18/05		733.59	322.40		411.19
	56		11/29/05		733.59	351.96		381.63
125000440	10	KOREA ELEC PWR CORP SP ADR	02/15/00	06/17/10	135.02	132.34		2.68
	300		03/14/01		4,050.52	2,901.54		1,148.98
125000450	320	MS&AD INSURANCE UNSPON ADR	12/15/06	06/17/10	3,651.13	6,065.16	(2,414.03)	
	90		03/02/07		1,026.88	1,843.23	(816.35)	
	90		03/28/07		1,026.88	1,849.09	(822.21)	
	30		09/26/07		342.30	570.63	(228.33)	
125000460	5	MAGNA INTERNATIONAL CL A	10/06/06	06/17/10	337.19	365.26	(28.07)	
	80		10/25/06		5,395.11	6,004.58	(609.47)	
	10		09/05/08		674.39	560.72		113.67
125000470	243	MARKS & SPENCER GROUP PLC	11/09/99	06/17/10	2,486.41	2,217.54		268.87
	60	SPONSORED ADR	11/20/03		608.99	566.14		42.85
	180	CGMI AND/OR ITS AFFILIATES	12/11/03		1,826.97	1,752.76		74.21
	45		01/09/04		456.74	465.80	(9.06)	
	90		02/05/08		913.48	1,508.90	(595.42)	
	270		02/20/08		2,740.45	4,337.98	(1,597.53)	
	300		07/23/08		3,044.95	3,254.13	(209.18)	
125000480	415	mitsubishi UFJ FINANCIAL	11/13/06	06/17/10	1,926.39	4,965.68	(3,039.29)	
	45	GROUP INC ADR	11/21/06		208.89	529.85	(320.96)	
	360		02/07/07		1,671.09	4,237.24	(2,566.15)	
	90		02/09/07		417.77	1,070.69	(652.92)	
	90		03/28/07		417.77	1,030.57	(612.80)	
	240		09/14/07		1,114.06	2,149.22	(1,035.16)	
	420		09/19/07		1,949.61	3,856.73	(1,907.12)	
125000490	480	MIZUHO FINL GROUP INC-JPY	05/07/07	06/17/10	1,651.60	5,997.50	(4,345.90)	
	480	SPONS ADR	05/22/07		1,651.60	6,319.34	(4,667.74)	
	45		08/08/07		154.84	538.37	(383.53)	
	160		08/24/07		550.53	1,997.63	(1,447.10)	
	200		09/19/07		688.17	2,213.00	(1,524.83)	
	90		09/25/07		309.68	978.99	(669.31)	
	180		10/30/07		819.35	2,006.08	(1,186.73)	
	270		11/05/07		929.02	2,813.05	(1,884.03)	



Ref: 00000230 00030264

THE GILBERT VERNEY FOUNDATION
Account Number 188-12248-18 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000500	80	NIPPON TEL & TEL SPON ADR	01/15/02	06/17/10	\$ 1,615.29	\$ 1,233.01		\$ 382.28
	125		04/08/02		2,523.89	2,487.20		36.69
	200		02/22/05		4,038.23	4,406.64	(368.41)	
	25		06/17/05		504.78	536.25	(31.47)	
	20		06/06/07		403.82	457.19	(53.37)	
	25		06/11/07		504.78	562.50	(57.72)	
	175		07/18/07		3,533.45	3,904.25	(370.80)	
	50		04/23/08		1,009.56	1,113.25	(103.69)	
	25		05/01/08		504.79	548.32	(43.53)	
125000510	210	NISSAN MTR LTD SPONS ADR	04/18/08	06/17/10	3,160.44	3,622.06	(461.62)	
	60	CGMI AND/OR ITS AFFILIATES	04/23/08		802.98	1,030.82	(127.84)	
	225		05/08/08		3,386.19	4,142.39	(756.20)	
	30		08/14/08		451.50	464.62	(13.12)	
125000520	25	NOKIA CORP SPONSORED ADR	09/17/08	04/01/10	394.62	488.76	(94.14)	
	125	TRADE AS OF 04/01/10	10/24/08		1,973.07	1,837.16		135.91
125000530	235	NOKIA CORP SPONSORED ADR	10/24/08	06/17/10	2,091.53	3,453.87	(1,362.34)	
	30		10/27/08		287.00	438.80	(169.80)	
	30		11/03/08		267.00	473.05	(206.05)	
	40		11/21/08		356.01	515.08	(159.07)	
	105		11/28/08		934.51	1,481.99	(547.48)	
	140		12/11/08		1,246.02	2,155.72	(909.70)	
	120		04/07/09		1,068.02	1,509.22	(441.20)	
125000540	492	PORTUGAL TELECOM SPON ADR	05/07/01	06/17/10	5,244.63	4,703.13		541.50
	55		11/16/05		586.29	503.65		82.64
	250		02/03/06		2,664.95	2,459.80		205.15
	40		03/06/07		426.39	506.92	(80.53)	
125000550	100	PROMISE CO LTD-UNSPON ADR	02/08/06	06/17/10	370.99	2,893.98	(2,522.99)	
	135	CGMI AND/OR ITS AFFILIATES	02/10/06		500.84	3,917.86	(3,417.02)	
	330		11/13/06		1,224.28	5,888.78	(4,664.50)	
	30		01/10/07		111.30	527.96	(416.66)	
	30		05/09/07		111.30	486.18	(384.88)	
125000560	3,0662	ROYAL BK SCOTLAND GROUP	11/20/07	04/16/10	46.40	513.10	(466.70)	
	4,906	PLC SPON ADR	10/19/07		74.24	1,075.56	(1,001.32)	
	13,287		01/31/08		201.05	1,939.30	(1,738.25)	
	21,4636		02/13/08		324.78	3,084.02	(2,759.24)	
	4,0883		03/18/08		81.86	520.70	(458.84)	
	59,7915		07/15/08		904.74	3,981.82	(3,077.08)	
	18,3974		07/22/08		278.37	1,416.15	(1,137.78)	



Ref: 00000230 00030265

THE GILBERT VERNEY FOUNDATION
Account Number 188-12248-18 553

Details of Long Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000570	60	SK TELECOM LTD SPON ADR	08/17/06	06/17/10	\$ 908.72	\$ 1,338.64	(\$ 428.92)	
	300		04/10/07		4,548.61	7,081.74	(2,533.13)	
	20		04/11/07		303.24	473.40	(170.16)	
125000580	65	SANOFLAVENTIS	11/09/06	06/17/10	2,048.28	2,781.66	(733.38)	
	20	SPONS ADR	01/10/07		630.24	898.16	(267.92)	
	10		02/07/07		315.12	443.48	(128.36)	
	100		02/22/07		3,151.20	4,378.69	(1,227.49)	
	10		03/14/07		315.12	417.81	(102.69)	
	10		08/10/07		315.12	404.93	(89.81)	
	10		09/24/07		315.12	424.58	(109.46)	
	50		10/31/07		1,575.59	2,190.69	(615.10)	
125000590	280	SEIKO EPSON CORP UNSPON	04/17/06	06/17/10	1,777.97	3,947.55	(2,169.58)	
	140	ADR	05/15/06		888.98	2,077.28	(1,188.30)	
	400	CGMI AND/OR ITS AFFILIATES	11/10/06		2,539.95	4,996.28	(2,456.33)	
	60		11/28/06		380.89	724.01	(343.02)	
	40		01/26/07		254.00	518.00	(264.00)	
	120		02/07/07		761.99	1,490.52	(728.53)	
125000600	35	SONY CORP SPON ADR-NEW	08/10/05	03/18/10	1,337.62	1,199.12		138.50
	10		08/31/05		382.18	332.99		49.19
125000610	5	SONY CORP SPON ADR-NEW	08/31/05	04/01/10	190.68	166.50		24.18
	10		10/05/05		381.36	345.28		36.08
125000620	65	SONY CORP SPON ADR-NEW	10/05/05	06/17/10	1,838.33	2,244.31	(405.98)	
	40		08/24/07		1,131.28	1,888.73	(757.45)	
	90		04/16/08		2,545.38	3,699.67	(1,154.29)	
	50		12/11/08		1,414.10	1,059.85		354.25
125000630	10	STMICROELECTRONICS N V	08/29/05	06/17/10	86.23	162.24	(76.01)	
	30	SHS- N Y REGISTRY	03/10/06		258.69	505.37	(246.68)	
	30		08/07/06		258.69	474.88	(216.19)	
	330		07/06/06		2,845.54	5,330.79	(2,485.25)	
	200		02/20/08		1,724.57	2,426.64	(702.07)	
125000640	360	SUMITOMO MITSUI FINL GROUP	08/14/07	06/17/10	1,040.38	2,978.39	(1,938.01)	
	1,360	INC ADR	09/05/07		4,508.32	11,922.14	(7,413.82)	
	225	CGMI AND/OR ITS AFFILIATES	09/14/07		650.24	1,571.04	(920.80)	
	140		09/26/07		404.59	1,013.78	(609.19)	
	195		11/05/07		563.54	1,444.72	(881.18)	
125000650	60	SWISS REINSURANCE SPON ADR	12/12/07	06/17/10	2,630.95	4,515.92	(1,884.97)	
	5	CGMI AND/OR ITS AFFILIATES	05/08/08		219.25	402.87	(183.62)	
	5		05/15/08		219.25	389.25	(170.00)	
	20		09/04/08		876.98	1,215.58	(338.60)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030266

THE GILBERT VERNEY FOUNDATION
Account Number 188-12248-18 553

Details of Long Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000660	45	SWISSCOM AG SPONS ADR	03/03/06	06/17/10	\$ 1,511.97	\$ 1,377.43		\$ 134.54
	45	CGMI AND/OR ITS AFFILIATES	04/26/06		1,511.97	1,467.14		44.83
	60		03/28/07		2,015.96	2,150.37	(134.41)	
	90		06/18/07		3,023.96	3,092.40	(68.44)	
125000670	80	TDK CORP AMER DEPOSIT SHS	04/09/08	06/17/10	4,715.92	4,904.07	(188.15)	
		CGMI AND/OR ITS AFFILIATES						
125000680	120	TAKEDA PHARMACEUTICAL CO	05/08/08	06/17/10	2,543.96	3,259.84	(715.88)	
	60		07/07/08		1,271.98	1,511.50	(239.52)	
	40		09/05/08		847.98	1,037.32	(189.34)	
125000690	45	TELE NORTE LESTE	11/14/00	06/17/10	718.87	895.31	(176.64)	
	20	PARTICIPACOE *TLPP-BRL	03/13/01		319.41	358.22	(38.81)	
	70	SPONSORED ADR REPSTG PFD	04/25/01		1,117.94	942.52		175.42
125000700	121	TELECOM ITALIA S.P.A-ADR	01/06/06	06/17/10	1,448.99	3,831.02	(2,382.03)	
	220	(NEW)	02/07/06		2,634.52	6,031.06	(3,396.54)	
	20		05/03/06		239.50	584.63	(325.13)	
	15		01/19/07		179.63	461.52	(281.89)	
	15		01/24/07		179.63	456.10	(276.47)	
	105		02/13/07		1,257.38	3,208.49	(1,951.11)	
	135		02/16/07		1,616.64	4,275.61	(2,658.97)	
	105		03/02/07		1,257.38	3,068.03	(1,810.65)	
	15		03/09/07		179.63	420.90	(241.27)	
	40		03/21/07		479.00	1,142.46	(663.46)	
	25		04/24/08		299.38	517.70	(218.32)	
	30		08/13/08		359.25	520.84	(161.59)	
	60		08/29/08		718.50	973.08	(254.58)	
125000710	120	TELECOM ARGENTINA S.A	05/19/00	06/17/10	2,170.04	2,650.00	(679.96)	
	60	ADR	09/07/00		1,085.02	1,435.10	(350.08)	
	210		05/30/01		3,797.58	3,207.62		589.96
125000720	263	TELECOM CORP NEW ZEALAND	09/14/00	06/17/10	1,736.74	4,069.52	(2,332.78)	
		LTD SPONSORED ADR						
125000730	35	TELECOMUNICAOES	04/25/01	06/17/10	185.29	309.65	(114.36)	
		BRASILEIRAS SA TELEBRAS						
125000740	37	TELEFONICA S.A. SPON ADR	11/18/05	06/17/10	2,214.78	1,622.09		592.69
	10		11/29/05		598.59	445.64		152.95
	30		02/03/06		1,795.77	1,348.64		446.13
	10		05/05/09		598.59	592.58		6.01



Ref: 00000230 00030267

THE GILBERT VERNEY FOUNDATION
Account Number 188-12248-18 553

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000750	155	TELEFONOS DE MEXICO SP ADR	04/13/98	06/17/10	\$ 2,207.47	\$ 711.97		\$ 1,495.50
	80	SPONSORED ADR REPSTG SH SR L	07/09/98		1,139.34	337.26		802.08
	30		05/18/05		427.25	292.57		134.68
125000760	8,1667	TIM PARTICIPACOE S A-BRL	11/14/00	06/17/10	227.11	212.74		14.37
	3,6297	SPONS ADR REPSTG PFD	03/13/01		100.94	85.12		15.82
	9,2036		04/25/01		255.95	162.47		93.48
125000770	17,1737	TOKIO MARINE HLDGS INC	12/03/03	06/17/10	468.83	388.58		80.25
	24,9565	ADR	03/01/04		681.30	673.09		8.21
	24,9565	CGMI AND/OR ITS AFFILIATES	10/14/04		681.30	687.31		13.99
	24,9565		02/07/05		681.30	710.06	(28.76)	
	24,9568		06/24/05		681.31	669.04		12.27
	30		11/21/06		818.89	978.02	(159.03)	
	90		11/05/07		2,456.96	3,487.10	(1,010.14)	
	60		12/20/07		1,637.97	1,936.96	(298.99)	
125000780	35	TOMKINS F H PLC SPON ADR	01/18/07	06/17/10	528.58	697.68	(169.10)	
	160		03/19/08		2,416.36	2,037.81		378.55
	100		07/11/08		1,510.22	1,017.05		493.17
125000810	155	UNILEVER NV NY SHS-NEW	05/10/06	06/17/10	4,482.69	3,596.48		886.21
	50		06/14/06		1,446.03	1,054.80		391.23
	25		05/05/09		723.01	516.04		206.97
125000820	4,4264	VIVO PARTICIPACOE S A ADR	11/14/00	06/17/10	127.21	97.51		29.70
	1,967		03/13/01		56.53	39.00		17.53
	19,1805		04/25/01		551.24	725.95	(174.71)	
	4,4261		01/21/05		127.20	76.46		50.74
125000830	45	WOLSELEY PLC	04/04/08	06/17/10	101.24	480.49	(379.25)	
	45	SPONSORED ADR	05/07/08		101.25	496.76	(395.51)	
		CGMI AND/OR ITS AFFILIATES						
125000840	95	WOLTERS KLUWER N V SP ADR	08/31/01	06/17/10	1,842.97	2,022.36	(179.39)	
	11	CGMI AND/OR ITS AFFILIATES	04/17/03		213.40	151.80		61.60
	140		12/03/03		2,715.95	2,175.17		540.78
	10		04/27/06		194.00	247.00	(53.00)	
	12		04/21/09		232.80	224.16		8.64
Total					\$ 382,707.13	\$ 535,277.59	(\$ 183,109.13)	\$ 30,538.67

Based on information supplied by your Financial Advisor.



Ref: 00000230 00030309

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	44	AT&T INC	05/25/10	06/17/10	\$ 1,107.53	\$ 1,050.85		\$ 56.68
	61	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/11/10		1,535.43	1,541.96	(6.53)	
125000060	18	ALLERGAN INC	02/23/09	01/11/10	1,085.19	722.22		362.97
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/27/09		542.60	468.83		73.77
125000070	26	AMGEN INC	07/10/09	06/17/10	1,420.30	1,503.99	(83.69)	
	9	MorganStanley SmithBarney LLC acted as principal	07/21/09		491.64	526.41	(34.77)	
	5	in this transaction.	09/09/09		273.14	295.32	(22.18)	
	32		04/21/10		1,748.06	1,873.65	(125.59)	
125000090	24	APACHE CORP	06/01/10	06/17/10	2,306.84	2,117.77		189.07
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000100	27	ARCH COAL INC	11/16/09	01/12/10	724.02	640.22		83.80
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000110	19	ARCH COAL INC	11/16/09	09/01/10	430.96	450.53	(19.57)	
	30	MorganStanley SmithBarney LLC acted as your agent	11/20/09		680.47	657.05		23.42
	16	in this transaction.	12/03/09		362.92	333.18		29.74
125000120	133	ARCHER-DANIELS-MIDLAND CO	12/08/09	08/17/10	3,580.50	4,076.21	(495.71)	
	30	MorganStanley SmithBarney LLC acted as your agent	12/11/09		807.63	915.29	(107.66)	
	32	in this transaction.	12/15/09		881.47	989.93	(128.46)	
125000140	14	BANK NEW YORK MELLON CORP	04/14/10	06/17/10	365.26	445.06	(79.80)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030310

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	28	BARRICK GOLD CORP CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/09	02/19/10	\$ 1,113.71	\$ 1,011.26		\$ 102.45
125000160	30	BARRICK GOLD CORP CAD	09/24/09	06/17/10	1,326.65	1,083.50		243.15
	20	MorganStanley SmithBarney LLC	10/21/09		884.44	781.24		103.20
	40	acted as your agent	11/06/09		1,768.87	1,668.00		100.87
	22	in this transaction.	11/23/09		972.88	964.87		8.01
	34		12/07/09		1,503.54	1,442.98		60.56
125000190	17	CANADIAN NATL RAILWAY CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/22/09	01/25/10	887.50	701.80		185.70
125000200	11	CANADIAN NATL RAILWAY CO	06/22/09	06/17/10	675.72	454.10		221.62
	17	MorganStanley SmithBarney LLC	07/09/09		1,044.29	655.61		388.68
	13	acted as your agent in this transaction.	08/21/09		798.57	643.27		155.30
125000210	2	CARNIVAL CORP (PAIRED STOCK) MorganStanley SmithBarney LLC acted as your agent	03/13/09	01/08/10	65.94	41.07		24.87
125000220	39	CARNIVAL CORP	08/30/09	06/17/10	1,408.29	999.07		409.22
	17	(PAIRED STOCK) MorganStanley SmithBarney LLC acted as your agent	06/07/10		613.87	588.58		25.29
125000230	24	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/30/09	06/17/10	1,532.62	795.17		737.45
125000240	20	CHEVRON CORP	09/11/09	06/17/10	1,487.40	1,411.19		76.21
	30	MorganStanley SmithBarney LLC	09/14/09		2,231.11	2,116.96		114.15
	14	acted as your agent	09/18/09		1,041.18	1,021.95		19.23
	8	in this transaction.	10/01/09		594.96	554.76		40.20
	14		10/25/10		1,041.18	1,042.73	(1.55)	
	30		05/06/10		2,231.11	2,390.91	(159.80)	
	18		06/08/10		1,338.67	1,272.45		66.22
125000250	50	CLIFFS NATURAL RESOURCES SALE OF RTS ON 50,000 SHS	05/14/10	05/14/10	.05	.01		.04



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 11 of 30

Ref 00000230 00030311

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000260	50	CLIFFS NATURAL RESOURCES	12/07/09	06/17/10	\$ 2,799.95	\$ 2,119.82		\$ 680.13
	11	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10		615.99	539.85		76.14
125000300	140	COMCAST CORP CL A	10/12/09	06/17/10	2,579.03	2,153.72		425.31
	127	MorganStanley SmithBarney LLC	01/12/10		2,339.55	2,102.22		237.33
	55	acted as your agent in this transaction.	05/20/10		1,013.19	938.56		74.63
125000310	47	CONOCOPHILLIPS	09/21/09	04/14/10	2,645.23	2,168.49		476.74
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000350	7	DEVON ENERGY CORP NEW	06/30/09	04/05/10	468.99	379.42		89.57
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000360	14	DEVON ENERGY CORP NEW	06/30/09	04/22/10	949.56	758.85		190.71
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000370	7	DEVON ENERGY CORP NEW	06/30/09	05/11/10	470.28	379.42		90.86
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/22/09		67.18	70.44	(3.26)	
125000380	13	DEVON ENERGY CORP NEW	10/22/09	06/17/10	899.84	915.73	(15.89)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000390	77	DOW CHEMICAL CO	07/27/09	06/17/10	1,998.88	1,546.45		452.43
	55	MorganStanley SmithBarney LLC	08/27/09		1,427.77	1,170.06		257.69
	11	acted as your agent	10/01/09		285.55	274.66		10.87
	34	In this transaction.	10/22/09		882.62	860.80		21.82
	36		10/28/09		934.58	884.68		49.88
125000400	96	EMC CORP-MASS	03/16/10	06/17/10	1,846.33	1,801.00		45.33
	54	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/29/10		1,038.56	973.23		65.33

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 12 of 30

Ref: 00000230 00030312

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000440	78	EL PASO CORP	11/19/09	06/17/10	\$ 966.52	\$ 752.87		\$ 213.65
	49	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/03/09		607.17	467.42		139.75
125000450	43	EMERSON ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/31/09	06/17/10	2,005.05	1,574.78		430.27
125000460	11	EXXON MOBIL CORP	10/12/09	06/17/10	682.56	770.92	(88.36)	
	22	MorganStanley SmithBarney LLC	12/02/09		1,365.12	1,664.15	(299.03)	
	75	acted as your agent	12/14/09		4,653.82	5,220.26	(566.44)	
	22	in this transaction.	03/16/10		1,365.12	1,458.67	(93.55)	
	12		04/27/10		744.61	839.39	(94.78)	
	15		04/29/10		930.77	1,032.84	(102.07)	
125000470	118	FORD MOTOR COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/12/09	01/26/10	1,328.34	643.44		684.90
125000480	18	FORD MOTOR COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/12/09	04/20/10	247.56	98.15		149.41
125000500	133	FORD MOTOR COMPANY	07/07/09	08/17/10	1,524.55	743.83		780.72
	139	MorganStanley SmithBarney LLC	09/30/09		1,593.33	1,034.73		558.60
	140	acted as your agent in this transaction.	12/31/09		1,604.78	1,395.70		209.08
125000570	39	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/22/10	05/05/10	1,546.48	1,864.01	(317.53)	
125000580	24	GILEAD SCIENCES INC	02/22/10	08/17/10	856.06	1,147.08	(291.02)	
	17	MorganStanley SmithBarney LLC	03/04/10		606.38	798.56	(192.18)	
	17	acted as principal in this transaction.	03/25/10		606.38	784.53	(178.15)	
125000650	25	HSN INC	12/10/09	06/17/10	632.88	444.85		187.83
	95	MorganStanley SmithBarney LLC	12/11/09		2,404.17	1,697.75		706.42
	10	acted as your agent	12/15/09		253.07	178.49		74.58
	50	in this transaction.	12/16/09		1,265.35	899.07		366.28
	15		12/17/09		379.61	269.24		110.37

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030313

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	11		12/18/09		\$ 276.38	\$ 196.22		\$ 82.16
	38		03/31/10		961.87	1,137.78	(176.11)	
	31		05/20/10		784.51	765.80		18.71
125000660	98	HALLIBURTON CO HOLDINGS CO	06/30/09	06/17/10	2,565.79	2,033.50		532.29
	43	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/09/09		1,125.80	1,085.58		40.22
125000690	10	HERTZ GLOBAL HOLDINGS INC	05/20/10	06/17/10	103.03	103.53	(.50)	
	45	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/20/10		463.62	465.90	(2.28)	
125000750	65	HYATT HOTELS CORP CL A	01/29/10	06/17/10	2,625.37	1,932.19		693.18
	7	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/01/10		282.73	210.20		72.53
125000760	55	INTEL CORP	06/30/09	06/17/10	1,174.31	902.15		272.16
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000810	38	JOHNSON & JOHNSON	08/04/09	06/17/10	2,238.92	2,312.74	(73.82)	
	17	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/11/09		1,001.62	1,027.37	(25.75)	
	6		09/21/09		353.51	363.75	(10.24)	
125000820	344	KEYCORP -NEW	01/12/10	06/17/10	2,873.62	2,212.84		660.98
	123	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/08/10		1,027.49	1,025.11		2.38
125000840	16	KOHL'S CORP	03/16/10	06/17/10	835.82	874.26	(38.44)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000870	14	KROGER CO	10/30/09	06/17/10	294.44	325.29	(30.85)	
	37	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/09		778.15	863.12	(84.97)	
	40		12/02/09		841.24	907.30	(66.06)	
	96		12/31/09		2,018.99	1,975.63		43.36

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030314

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000880	28	LOCKHEED MARTIN CORP	02/22/10	06/17/10	\$ 2,250.07	\$ 2,163.60		\$ 86.47
	19	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/07/10		1,526.83	1,546.33	(19.50)	
125000920	52	MARATHON OIL CORP	09/24/09	06/17/10	1,717.20	1,674.08		43.12
	15	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/01/09		495.35	467.03		28.32
	25		10/21/09		825.58	890.40	(64.82)	
	25		12/04/09		825.58	795.28		30.30
	14		04/26/10		462.32	463.37	(1.05)	
	32		04/27/10		1,056.73	1,032.79		23.94
125000930	35	MARRIOTT INTL INC NEW CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/30/09	06/17/10	1,226.48	763.23		463.25
125000940	37	MASCO CORP DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/07/09	01/06/10	538.32	406.51		131.81
125000950	95	MERCK & CO INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09	06/17/10	3,375.29	2,822.22		553.07
125000960	29	METLIFE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/09	02/09/10	1,020.18	840.71		179.47
125000970	6	METLIFE INC	06/17/09	06/17/10	244.62	173.94		70.68
	29	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/18/09		1,182.31	882.99		299.32
	45		07/01/09		1,834.61	1,338.39		496.22
125001000	30	MOSAIC COMPANY	11/24/09	06/17/10	1,326.57	1,617.54	(290.97)	
	20	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/08/09		884.38	1,187.43	(303.05)	
	22		01/13/10		972.83	1,348.59	(375.76)	
125001010	40	NEWMONT MINING CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/20/10	06/17/10	2,373.55	2,118.78		254.77



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 15 of 30

Ref: 00000230 00030315

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001020	25	OCCIDENTAL PETROLEUM CORP-DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/24/09	01/22/10	\$ 1,934.63	\$ 1,468.21		\$ 466.42
125001030	1	OCCIDENTAL PETROLEUM CORP-DEL	03/24/09	01/25/10	78.14	58.73		19.41
	11	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/04/09		859.52	863.81	(4.29)	
125001040	16	OCCIDENTAL PETROLEUM CORP-DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/04/09	02/01/10	1,274.93	1,256.46		18.47
125001050	25	OMNICOM GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/09	06/17/10	957.73	900.73		57.00
125001060	53	P G & E CORPORATION	10/01/09	06/17/10	2,270.48	2,137.24		133.24
	15	MorganStanley SmithBarney LLC	01/25/10		642.59	664.19	(21.60)	
	30	acted as your agent in this transaction.	05/07/10		1,285.17	1,293.55	(8.38)	
125001120	50	PEPSICO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/27/10	06/17/10	3,194.44	3,000.22		194.22
125001130	20	PETROBRAS MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/23/09	03/11/10	939.44	910.94		28.50
125001140	4	PETROBRAS	09/23/09	04/14/10	176.29	182.19	(5.90)	
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/09		176.29	198.31	(22.02)	
125001150	15	PETROBRAS	10/20/09	06/17/10	573.29	743.65	(170.36)	
	27	MorganStanley SmithBarney LLC	01/20/10		1,031.92	1,205.34	(173.42)	
	22	acted as your agent in this transaction.	02/05/10		840.82	828.91		11.91

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 16 of 30

Ref: 00000230 00030316

GILBERT VERNEY FOUNDATION

Account Number 188-14661-12 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001180	22	PROGRESS ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/10	06/17/10	\$ 873.39	\$ 878.76	(\$ 5.37)	
125001190	58	PULTEGROUP INC	08/04/09	06/17/10	543.08	674.02	(130.94)	
	35	MorganStanley SmithBarney LLC	09/09/09		327.72	431.52	(103.80)	
	29	acted as your agent	09/18/09		271.54	375.99	(104.45)	
	47	in this transaction.	09/30/09		440.10	514.96	(74.86)	
125001200	138	REGIONS FINANCIAL CORP (NEW)	09/30/09	06/17/10	986.89	863.99		122.90
	39	MorganStanley SmithBarney LLC	10/14/09		278.90	236.39		42.51
	148	acted as your agent	01/26/10		1,058.40	917.45		140.95
	128	in this transaction.	04/14/10		915.38	1,127.65	(212.27)	
125001220	24	SCHLUMBERGER LTD	06/22/09	06/17/10	1,459.17	1,262.34		196.83
	6	MorganStanley SmithBarney LLC	01/22/10		364.80	391.76	(26.96)	
		acted as your agent in this transaction.						
125001230	75	SCHWAB CHARLES CORP	01/14/10	06/17/10	1,179.13	1,440.95	(261.82)	
	152	MorganStanley SmithBarney LLC	01/27/10		2,389.70	2,835.70	(446.00)	
	52	acted as your agent	02/19/10		817.53	865.30	(147.77)	
	66	in this transaction.	03/03/10		1,037.63	1,210.37	(172.74)	
125001240	13	STATE STREET CORP	04/01/10	06/17/10	487.39	598.73	(111.34)	
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125001250	19	SUNCOR ENERGY INC NEW	10/28/09	04/26/10	654.83	644.72		10.11
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125001260	40	SUNCOR ENERGY INC NEW	10/28/09	06/17/10	1,343.98	1,357.32	(13.34)	
	30	MorganStanley SmithBarney LLC	12/07/09		1,007.98	1,047.08	(39.10)	
		acted as your agent in this transaction.						
125001270	130	SUNTRUST BANKS INC	06/30/09	06/17/10	3,403.72	2,123.72		1,280.00
	33	MorganStanley SmithBarney LLC	07/01/09		864.02	535.25		328.77
	94	acted as your agent	09/24/09		2,481.15	2,141.87		319.28
	25	in this transaction.	10/19/09		654.56	525.91		128.65
	38		11/16/09		994.93	792.31		202.62
	26		12/18/09		680.74	523.54		157.20
	38		02/03/10		994.94	874.46		120.48



Ref: 00000230 00030317

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Short Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001350	7	TIME WARNER CABLE INC	08/07/09	08/17/10	\$ 383.24	\$ 248.06		\$ 137.18
	17	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/30/09		930.74	739.40		191.34
125001360	36	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/27/10	08/17/10	1,583.97	1,638.96	(\$4.99)	
125001370	15	UNITEDHEALTH GROUP INC	09/30/09	08/17/10	468.77	373.32		95.45
	24	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/09/09		750.04	690.57		59.47
	70		12/31/09		2,187.60	2,158.80		30.80
125001380	116	VALERO ENERGY CORP-NEW	09/31/10	08/17/10	2,076.70	2,287.02	(210.32)	
	17	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/06/10		304.34	336.18	(31.84)	
	31		05/21/10		554.99	556.76	(1.77)	
125001390	58	VERIZON COMMUNICATIONS MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/19/09	08/17/10	1,665.73	1,723.23	(57.50)	
125001410	76	WELLS FARGO & CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/31/09	08/17/10	2,109.18	2,047.37		61.81
125001420	21	XTO ENERGY INC	10/28/09	08/17/10	922.13	888.16		33.97
	31	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/05/09		1,361.23	1,313.77		47.46
125001460	42	ZIONS BANCORP	09/09/09	08/17/10	1,000.93	683.33		317.60
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/25/09		236.32	176.72		61.60
	5		09/28/09		119.16	88.48		30.68
	8		09/30/09		190.65	142.97		47.68
	21		10/14/09		500.46	386.72		113.74
	26		11/12/09		619.62	342.49		277.13
Total					\$ 201,781.84	\$ 187,144.24	(\$ 7,684.88)	\$ 22,322.59

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030318

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	19	COVIDIEN PLC DUBLIN-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/08/08	05/12/10	\$ 875.68	\$ 868.85		\$ 6.83
125000020	1	COVIDIEN PLC DUBLIN-USD	04/08/08	06/17/10	41.52	45.73	(4.21)	
	41	MorganStanley SmithBarney LLC	04/09/08		1,702.12	1,898.69	(166.57)	
	27	acted as your agent	04/24/08		1,120.91	1,277.14	(156.23)	
	13	in this transaction.	07/17/08		539.70	626.68	(86.98)	
	18		02/25/09		747.27	642.83		104.44
125000030	26.9091	AT&T INC	12/13/06	06/17/10	677.33	954.57	(277.24)	
	21.0909	MorganStanley SmithBarney LLC	12/13/06		530.88	744.32	(213.44)	
	56	acted as your agent	01/25/07		1,409.58	2,066.14	(656.56)	
	86	in this transaction.	06/01/07		2,164.71	3,470.10	(1,305.39)	
125000040	7	ABBOTT LABORATORIES	06/01/07	06/17/10	341.59	394.17	(52.58)	
	44	MorganStanley SmithBarney LLC	06/04/07		2,147.16	2,444.05	(296.89)	
	6	acted as your agent	06/13/07		292.79	320.78	(27.99)	
	36	in this transaction.	10/08/07		1,756.77	1,973.91	(217.14)	
	5		12/31/07		244.00	280.67	(36.67)	
125000050	31	ADOBE SYSTEMS INC (DE)	08/18/08	03/16/10	1,083.77	1,362.28	(278.51)	
	29	MorganStanley SmithBarney LLC	09/02/08		1,013.65	1,260.82	(246.97)	
		acted as your agent in this transaction.						
125000060	17	ALLERGAN INC	09/02/08	01/11/10	1,024.90	944.68		80.22
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000070	22	AMGEN INC	11/21/07	06/17/10	1,201.79	1,169.00		32.79
	21	MorganStanley SmithBarney LLC	03/03/08		1,147.17	950.91		196.26
	5	acted as principal in this transaction.	03/13/09		273.14	250.11		23.03
125000080	49	ANNALY CAPITAL MANAGEMENT INC	07/15/08	06/17/10	852.22	702.04		150.18
	58	MorganStanley SmithBarney LLC	09/16/08		1,008.74	821.96		186.78
	5	acted as your agent	11/06/08		86.96	67.78		19.18
	69	in this transaction.	02/05/09		1,200.06	1,026.84		173.22



2 0 1 0 Y E A R E N D S U M M A R Y

Ref: 00000230 00030319

GILBERT VERNEY FOUNDATION

Account Number 188-14661-12 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000130	13	BB&T CORP	04/14/08	06/17/10	\$ 389.77	\$ 395.72	(\$ 5.95)	203.95
	64	MorganStanley SmithBarney LLC	06/12/08		1,918.87	1,714.92		566.75
	84	acted as your agent	07/01/08		2,518.52	1,951.77		
		In this transaction.						
125000140	11,1272	BANK NEW YORK MELLON CORP	03/16/07	06/17/10	290.32	459.57	(169.25)	
	14,1329	MorganStanley SmithBarney LLC	03/26/07		368.74	607.45	(238.71)	
	9,422	acted as your agent	03/27/07		245.83	405.57	(159.74)	
	4,711	In this transaction.	03/30/07		122.91	201.95	(79.04)	
	6,5954		04/05/07		172.08	283.63	(111.55)	
	42,3988		04/25/07		1,106.23	1,829.30	(723.07)	
	22,6127		06/01/07		589.99	970.28	(380.29)	
	20		08/10/07		521.82	837.09	(315.27)	
	24		08/14/07		626.19	979.14	(352.95)	
	35		08/21/07		913.19	1,478.84	(565.65)	
	72		08/22/07		1,878.56	3,018.07	(1,139.51)	
	27		08/24/07		704.46	1,136.41	(431.95)	
	63		07/18/08		1,643.74	2,252.14	(608.40)	
	7		09/18/08		182.64	227.89	(45.25)	
	35		09/30/08		913.19	1,057.55	(144.36)	
125000170	28	BEST BUY INC	11/20/08	02/19/10	1,016.26	525.21		491.05
	10	MorganStanley SmithBarney LLC	01/09/09		362.95	280.00		82.95
		acted as your agent						
		In this transaction.						
125000180	36	BOSTON SCIENTIFIC CORP	03/10/08	05/14/10	246.51	443.96	(197.45)	
	50	MorganStanley SmithBarney LLC	03/27/08		342.37	643.07	(300.70)	
	86	acted as your agent	03/28/08		588.88	1,100.77	(511.89)	
	75	In this transaction.	07/23/08		513.56	933.42	(419.86)	
	106		07/24/08		725.83	1,303.68	(577.85)	
	35		09/17/08		239.66	430.85	(191.19)	
	133		12/30/08		910.72	975.10	(64.38)	
125000210	24	CARNIVAL CORP	11/24/08	01/08/10	791.23	411.67		379.56
		(PAIRED STOCK)						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000220	62	CARNIVAL CORP	03/13/09	06/17/10	2,238.81	1,273.20		965.61
		(PAIRED STOCK)						
		MorganStanley SmithBarney LLC						
		acted as your agent						

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 20 of 30

Ref: 00000230 00030320

GILBERT VERNEY FOUNDATION

Account Number 188-14661-12 553

Details of Long Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000230	5	CATERPILLAR INC	07/25/07	06/17/10	\$ 319.29	\$ 398.35	(\$ 79.06)	
	24	MorganStanley SmithBarney LLC	09/25/07		1,532.81	1,829.50	(296.69)	
	4	acted as your agent	05/19/08		255.44	340.22	(84.78)	
	33	In this transaction.	05/13/09		2,107.34	1,200.39		906.95
125000240	48	CHEVRON CORP	07/16/07	06/17/10	3,569.77	4,449.50	(879.73)	
	3	MorganStanley SmithBarney LLC	01/04/08		223.11	280.49	(57.38)	
		In this transaction.						
125000270	19	COCA COLA ENTERPRISES INC	06/01/07	01/13/10	405.34	440.80	(35.46)	
	20	MorganStanley SmithBarney LLC	06/14/07		426.68	449.94	(23.26)	
	25	acted as your agent	12/10/07		533.35	631.93	(98.58)	
	6	In this transaction.	12/11/07		128.00	151.48	(23.48)	
125000280	35	COCA COLA ENTERPRISES INC	12/11/07	01/29/10	712.11	883.66	(171.55)	
	5	MorganStanley SmithBarney LLC	01/25/08		101.73	118.15	(16.42)	
		acted as your agent						
		In this transaction.						
125000290	33	COCA COLA ENTERPRISES INC	01/25/08	02/16/10	636.49	779.82	(143.33)	
	72	MorganStanley SmithBarney LLC	03/26/08		1,388.69	1,779.85	(391.16)	
		acted as your agent						
		In this transaction.						
125000320	84	DELTA AIR LINES INC	08/15/07	02/02/10	1,088.16	1,359.82	(271.66)	
	13	(NEW)	08/17/07		168.41	201.57	(33.16)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000330	44	DELTA AIR LINES INC	08/17/07	05/10/10	541.28	682.25	(140.97)	
		(NEW)						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000340	46	DELTA AIR LINES INC	08/17/07	06/17/10	649.14	713.27	(64.13)	
	3	(NEW)	11/08/07		42.34	49.88	(7.54)	
	55	MorganStanley SmithBarney LLC	07/28/08		776.15	378.34		397.81
	40	acted as your agent	08/06/08		564.47	337.63		226.84
	53		08/07/08		747.92	451.52		296.40
	75		10/20/08		1,058.38	679.55		378.83
	60		10/21/08		846.71	580.66		266.05
	14		10/22/08		197.56	139.94		57.62
	5		10/27/08		70.56	38.47		32.09
	13		10/28/08		183.45	102.22		81.23
	110		11/24/08		1,552.29	768.44		783.85



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 21 of 30

Ref: 00000230 00030321

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000410	281	EOG RESOURCES INC	12/18/08	03/31/10	\$ 3,965.40	\$ 3,087.85		\$ 877.55
	96	MorganStanley SmithBarney LLC	12/31/08		1,354.73	1,086.37		268.36
	87	acted as your agent	01/13/09		1,227.72	957.14		270.58
	22	In this transaction.	01/15/09		310.47	229.61		80.86
125000420	9	EOG RESOURCES INC	03/18/08	03/31/10	1,022.54	1,342.57	(320.03)	
	20	MorganStanley SmithBarney LLC	03/28/08		278.87	357.11	(78.24)	
		acted as your agent	03/29/08		995.47	1,071.32	(75.85)	
		In this transaction.	09/29/08		2,212.16	1,681.30		530.86
125000430	13	EATON CORP	07/16/03	06/17/10	949.09	519.64		429.45
	12	MorganStanley SmithBarney LLC	02/28/06		876.09	836.76		39.33
	8	acted as your agent	12/13/06		584.06	616.16	(32.10)	
	6	In this transaction.	06/01/07		438.04	559.50	(121.46)	
	13		04/23/08		949.09	1,091.22	(142.13)	
	34		06/30/08		2,482.24	2,910.35	(428.11)	
	16		12/29/08		1,168.12	745.63		422.49
125000440	94	EL PASO CORP	03/01/06	06/17/10	1,164.78	1,208.02	(43.24)	
	29	MorganStanley SmithBarney LLC	12/13/06		359.35	445.73	(86.38)	
	10	acted as your agent	12/15/06		123.91	153.00	(29.09)	
	84	In this transaction.	12/18/06		1,040.87	1,270.16	(229.29)	
	22		06/01/07		272.61	378.62	(106.01)	
	74		02/06/08		916.95	1,203.91	(286.96)	
125000460	24	EXXON MOBIL CORP	12/13/06	06/17/10	1,489.22	1,851.41	(362.19)	
	37	MorganStanley SmithBarney LLC	01/09/07		2,295.88	2,657.48	(361.60)	
	20	acted as your agent	06/01/07		1,241.02	1,679.00	(437.98)	
	20	In this transaction.	07/24/08		1,241.02	1,611.91	(370.89)	
125000490	65	FORD MOTOR COMPANY	05/12/09	06/03/10	784.29	354.44		429.85
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000500	13	FORD MOTOR COMPANY	05/12/09	06/17/10	149.02	70.89		78.13
	110	MorganStanley SmithBarney LLC	05/19/09		1,280.91	606.80		654.11
	102	acted as your agent	06/04/09		1,169.21	649.24		519.97
		In this transaction.						



Ref: 00000230 00030322

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000510	15	FRANKLIN RESOURCES INC	11/20/08	02/16/10	\$ 1,486.46	\$ 788.74		\$ 697.72
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/08		495.48	282.31		213.17
125000520	12	FRANKLIN RESOURCES INC	12/01/08	03/09/10	1,298.86	677.54		619.32
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000530	2	FRANKLIN RESOURCES INC	12/01/08	04/22/10	232.56	112.92		119.64
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/05/08		348.84	182.71		166.13
125000540	2	FRANKLIN RESOURCES INC	12/05/08	06/17/10	185.44	121.80		63.64
	16	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/26/08		1,483.48	948.42		535.07
	18		03/13/09		1,688.93	859.71		809.22
125000550	20	GENERAL ELECTRIC CO	10/27/06	01/07/10	324.32	705.07	(380.75)	
	42	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/13/06		681.07	1,488.48	(807.41)	
	144		12/20/06		2,335.10	5,500.90	(3,165.80)	
	68		02/06/07		1,102.68	2,469.62	(1,366.94)	
125000560	22	GENERAL ELECTRIC CO	02/06/07	06/17/10	345.68	798.99	(453.31)	
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/09/07		62.85	142.96	(80.11)	
	48		06/01/07		754.20	1,790.88	(1,036.68)	
	51		09/05/07		801.34	1,968.88	(1,167.54)	
	8		11/28/08		125.70	136.27	(10.57)	
	65		11/26/08		1,021.32	1,038.61	(17.29)	
125000590	1	GOLDMAN SACHS GROUP INC	11/18/08	01/22/10	157.47	61.09		96.38
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/21/08		1,417.26	462.01		955.25
125000600	14	GOLDMAN SACHS GROUP INC	11/21/08	01/25/10	2,199.02	718.68		1,480.34
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000610	9	GOLDMAN SACHS GROUP INC	11/21/08	02/17/10	1,419.44	462.02		957.42
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030323

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Long Term Gain (Loss) 2010 -continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000620	1	GOLDMAN SACHS GROUP INC	11/21/08	04/08/10	\$ 177.36	\$ 51.93		\$ 126.03
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/02/08		354.71	128.13		226.58
125000630	3	GOLDMAN SACHS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/02/08	04/21/10	479.28	192.20		287.08
125000640	3	GOLDMAN SACHS GROUP INC	12/02/08	06/17/10	412.04	192.19		219.85
	2	MorganStanley SmithBarney LLC	12/31/08		274.70	171.29		103.41
	31	acted as your agent	02/03/09		4,257.78	2,575.67		1,682.11
	11	In this transaction.	02/03/09		1,510.82	1,068.51		442.31
125000660	39	HALLIBURTON CO HOLDINGS CO	05/04/09	06/17/10	1,021.08	860.70		160.38
	51	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/02/09		1,335.26	1,219.06		116.20
125000670	28	HERTZ GLOBAL HOLDINGS INC	11/07/07	03/08/10	277.22	514.07	(236.85)	
	70	MorganStanley SmithBarney LLC	11/08/07		693.06	1,301.78	(608.72)	
	7	acted as your agent in this transaction.	11/12/07		69.31	130.53	(61.22)	
125000680	3	HERTZ GLOBAL HOLDINGS INC	11/12/07	03/09/10	29.71	55.94	(26.23)	
	5	MorganStanley SmithBarney LLC	11/13/07		49.51	93.18	(43.67)	
	30	acted as your agent	11/14/07		297.07	545.56	(248.49)	
	15	In this transaction.	11/16/07		148.54	267.09	(118.55)	
	28		11/19/07		277.27	483.86	(206.59)	
125000690	38	HERTZ GLOBAL HOLDINGS INC	11/19/07	06/17/10	391.51	656.66	(265.15)	
	25	MorganStanley SmithBarney LLC	12/12/07		257.57	396.55	(138.98)	
	21	acted as your agent	12/13/07		216.36	333.48	(117.12)	
	32	In this transaction.	12/31/07		329.69	505.95	(176.26)	
	66		08/07/08		679.99	591.10		88.89
	135		02/24/09		1,390.88	447.93		942.95
	115		02/25/09		1,184.83	371.96		812.87
	188		02/26/09		1,936.93	613.27		1,323.66
125000700	3	HESS CORP	03/30/09	06/17/10	163.50	164.08	(.58)	
	15	MorganStanley SmithBarney LLC	03/31/09		817.48	819.44	(1.96)	
	26	acted as your agent in this transaction.	06/02/09		1,416.97	1,660.72	(243.75)	

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 24 of 30

Ref: 00000230 00030324

GILBERT VERNEY FOUNDATION

Account Number 188-14661-12 553

Details of Long Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000710	21	HEWLETT PACKARD CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/27/07	06/11/10	\$ 978.04	\$ 979.74	(\$ 1.70)	
125000720	3	HEWLETT PACKARD CO	07/27/07	06/17/10	142.77	139.96		2.81
	10	MorganStanley SmithBarney LLC	08/27/07		475.89	478.70	(2.81)	
	60	acted as your agent in this transaction.	08/28/07		2,855.35	2,853.10		2.25
125000730	23	HOME DEPOT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/13/09	05/14/10	810.96	473.05		337.91
125000740	52	HOME DEPOT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/13/09	08/17/10	1,646.29	1,069.51		576.78
125000760	70	INTEL CORP	04/01/09	06/17/10	1,494.58	1,045.44		449.14
	33	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/09/09		704.59	529.39		175.20
125000770	4	J.CREW GROUP INC	06/12/08	04/13/10	190.46	134.52		55.94
	6	MorganStanley SmithBarney LLC	06/16/08		285.89	201.91		83.78
	4	acted as your agent	07/03/08		190.46	130.40		60.06
	8	In this transaction.	08/04/08		380.92	233.05		147.87
125000780	42	J.CREW GROUP INC	08/04/08	06/17/10	1,825.70	1,223.51		602.19
	5	MorganStanley SmithBarney LLC	08/05/08		217.35	150.00		67.35
	23	acted as your agent in this transaction.	08/07/08		999.79	664.81		335.18
125000790	22	JPMORGAN CHASE & CO	11/06/03	01/22/10	873.73	708.35	(1.10)	165.38
	4	MorganStanley SmithBarney LLC	12/29/05		158.86	159.98		
	20	acted as your agent	12/13/08		794.30	952.00	(157.70)	
	13	In this transaction.	06/01/07		516.29	674.65	(158.36)	
	12		10/19/07		476.58	543.51	(66.93)	
125000800	51	JPMORGAN CHASE & CO	10/19/07	06/17/10	1,966.60	2,309.93	(343.33)	
	97	MorganStanley SmithBarney LLC	12/31/07		3,740.40	4,202.62	(462.22)	
	96	acted as your agent	03/03/08		3,701.84	3,832.63	(130.79)	
	76	In this transaction.	06/11/08		2,930.62	2,861.51		69.11
	28		06/20/08		1,079.70	1,091.86	(12.16)	

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 25 of 30

Ref: 00000230 00030325

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000830	36		09/15/08		\$ 1,388.19	\$ 1,448.68	(\$ 60.49)	315.52
	33		12/01/08		1,272.52	957.00		21.16
	1	KOHL'S CORP	10/20/08	02/03/10	51.96	30.80		118.63
	5	MorganStanley SmithBarney LLC	10/27/08		259.82	141.19		285.47
	12	acted as your agent	11/13/08		623.57	338.10		
		In this transaction.						
125000840	38	KOHL'S CORP	11/13/08	06/17/10	1,985.09	1,070.65		914.44
	12	MorganStanley SmithBarney LLC	12/31/08		626.87	434.04		192.83
		acted as your agent						
		In this transaction.						
125000850	8	KRAFT FOODS INC CLASS A	12/29/06	01/05/10	227.21	285.69	(58.48)	
	59	MorganStanley SmithBarney LLC	06/01/07		1,675.71	2,029.60	(353.89)	
		acted as your agent						
		In this transaction.						
125000860	18	KRAFT FOODS INC CLASS A	06/01/07	06/17/10	535.31	619.20	(83.89)	
	38	MorganStanley SmithBarney LLC	11/16/07		1,130.10	1,225.18	(95.08)	
	20	acted as your agent	12/10/07		594.79	696.52	(101.73)	
		In this transaction.						
125000870	12	KROGER CO	12/13/06	06/17/10	252.37	287.88	(35.51)	
	52	MorganStanley SmithBarney LLC	12/19/06		1,093.62	1,226.84	(133.22)	
	15	acted as your agent	01/03/07		315.47	347.25	(31.78)	
	48	In this transaction.	06/01/07		1,009.49	1,500.00	(490.51)	
	85		04/08/08		1,787.65	2,095.70	(308.05)	
	82		04/09/08		1,724.55	1,995.85	(271.30)	
125000890	5	M & T BK CORP	12/19/08	02/17/10	375.19	281.65		93.54
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000900	11	M & T BK CORP	12/19/08	02/18/10	825.86	619.62		206.24
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000910	15	M & T BK CORP	12/19/08	06/17/10	1,307.68	844.94		462.74
	5	MorganStanley SmithBarney LLC	12/30/08		435.89	271.03		164.86
	9	acted as your agent	12/31/08		784.61	510.96		273.65
	27	In this transaction.	03/13/09		2,353.81	998.85		1,354.96

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 0000230 00030326

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000930	135	MARRIOTT INTL INC NEW CL A MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/13/09	06/17/10	\$ 4,730.70	\$ 2,063.91		\$ 2,666.79
125000940	23	MASCO CORP DE	09/17/08	01/06/10	334.63	414.34	(79.71)	
	69	MorganStanley SmithBarney LLC	11/03/08		1,003.90	687.44		316.46
	5	acted as your agent	12/29/08		72.75	51.84		20.91
	15	In this transaction.	12/31/08		218.24	164.68		53.56
	5		01/02/09		72.75	54.78		17.97
125000980	31	MORGAN STANLEY MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/19/09	04/30/10	952.41	682.28		270.13
125000990	24	MORGAN STANLEY	03/19/09	06/17/10	611.82	528.22		83.60
	23	MorganStanley SmithBarney LLC	04/02/09		586.33	542.94		43.39
	90	acted as your agent	04/23/09		2,294.32	1,951.61		342.71
	10	In this transaction.	05/07/09		254.92	285.62	(30.70)	
	77		05/08/09		1,962.92	1,980.55	(17.63)	
125001050	20	OMNICOM GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/12/09	06/17/10	766.19	630.98		135.21
125001070	8	PNC FINANCIAL SERVICES GROUP	12/19/07	03/10/10	454.93	518.01	(63.08)	
	4	MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/19/08		227.46	251.01	(23.55)	
125001080	15	PNC FINANCIAL SERVICES GROUP MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/19/08	05/03/10	1,016.65	941.28		75.37
125001090	1	PNC FINANCIAL SERVICES GROUP	02/19/08	06/17/10	61.67	62.75	(1.08)	
	58	MorganStanley SmithBarney LLC	04/11/08		3,576.97	3,741.16	(164.19)	
	37	acted as your agent	04/18/08		2,281.86	2,461.62	(179.76)	
	10	In this transaction.	06/20/08		616.72	575.23		41.49
	7		07/16/08		431.70	372.47		59.23
125001100	5	J C PENNEY CO INC	09/29/08	04/09/10	156.33	166.38	(10.05)	
	21	MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/08/08		664.98	565.10		99.88



2 0 1 0 Y E A R E N D S U M M A R Y

Ref: 00000230 00030327

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001110	40	J C PENNEY CO INC	10/08/08	06/17/10	\$ 1,064.90	\$ 1,076.37	(\$ 11.47)	
	56	MorganStanley SmithBarney LLC	10/20/08		1,490.85	1,202.67		288.18
	8	acted as your agent	10/27/08		212.98	155.22		57.76
		In this transaction.						
125001160	3	PRAXAIR INC	12/29/05	05/18/10	234.14	162.57		71.57
	3	MorganStanley SmithBarney LLC	12/13/06		234.14	184.80		49.34
		acted as your agent						
		In this transaction.						
125001170	15	PRAXAIR INC	12/13/06	06/17/10	1,195.03	924.00		271.03
	6	MorganStanley SmithBarney LLC	06/01/07		478.01	413.22		64.79
	8	acted as your agent	05/16/08		637.35	751.32	(113.97)	
		In this transaction.						
125001180	6	PROGRESS ENERGY INC	12/29/05	06/17/10	238.20	285.44	(27.24)	
	7	MorganStanley SmithBarney LLC	12/13/06		277.89	343.91	(66.02)	
	8	acted as your agent	06/01/07		317.59	398.88	(81.29)	
	24	In this transaction.	10/10/07		952.78	1,128.68	(175.88)	
125001190	73	PULTEGROUP INC	05/20/09	06/17/10	683.54	723.93	(40.39)	
	123	MorganStanley SmithBarney LLC	06/04/09		1,151.71	1,047.38		104.33
		acted as your agent						
		In this transaction.						
125001210	32	SCHLUMBERGER LTD	05/12/05	02/22/10	1,955.01	1,072.63		882.38
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001220	32	SCHLUMBERGER LTD	05/12/05	06/17/10	1,945.57	1,072.63		872.94
	16	MorganStanley SmithBarney LLC	12/13/06		972.78	1,072.96	(100.18)	
	26	acted as your agent	12/18/06		1,580.77	1,690.97	(110.20)	
	15	In this transaction.	12/21/06		911.98	953.59	(41.61)	
	6		06/01/07		364.79	487.64	(122.85)	
	13		11/24/08		790.39	598.65		191.74
	19		05/15/09		1,155.18	1,004.64		150.54
125001240	18	STATE STREET CORP	04/13/09	06/17/10	674.84	690.14	(15.30)	
	49	MorganStanley SmithBarney LLC	05/12/09		1,837.07	1,818.92		18.15
	21	acted as your agent	05/27/09		787.32	911.44	(124.12)	
		In this transaction.						
125001280	18	TARGET CORP	10/16/08	01/06/10	888.33	631.68		256.65
	15	MorganStanley SmithBarney LLC	11/06/08		740.28	557.61		182.67
		acted as your agent						
		In this transaction.						



Ref: 00000230 00030328

GILBERT VERNEY FOUNDATION

Account Number 188-14661-12 553

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001290	6	TARGET CORP	11/06/08	01/21/10	\$ 301.75	\$ 223.05		\$ 78.70
	20	MorganStanley SmithBarney LLC	11/18/08		1,005.83	595.35		410.48
	2	acted as your agent	11/19/08		100.58	60.09		40.49
		In this transaction.						
125001300	20	TARGET CORP	11/19/08	06/17/10	1,075.02	600.83		474.09
	10	MorganStanley SmithBarney LLC	12/12/08		537.51	366.70		170.81
	58	acted as your agent	12/18/08		3,117.56	2,086.25		1,031.31
	85	In this transaction.	12/26/08		4,568.84	2,757.82		1,811.02
	3		03/16/09		181.26	89.72		71.54
125001310	17	TEVA PHARMACEUTICAL INDS	03/30/07	05/24/10	953.80	634.24		319.56
		LTD ADR						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125001320	27	TEVA PHARMACEUTICAL INDS	03/30/07	06/11/10	1,423.58	1,007.32		416.26
		LTD ADR						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125001330	18	TEVA PHARMACEUTICAL INDS	03/30/07	06/17/10	988.56	671.54		297.02
	38	LTD ADR	05/10/07		2,044.74	1,456.05		588.69
	6	MorganStanley SmithBarney LLC	06/01/07		322.85	237.35		85.50
	18	acted as principal	06/29/07		968.57	740.24		228.33
125001340	61	TIME WARNER INC	01/07/09	06/17/10	1,994.66	1,320.37		674.29
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001350	16	TIME WARNER CABLE INC	01/07/09	06/17/10	875.98	486.53		389.45
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001370	25	UNITEDHEALTH GROUP INC	02/24/09	06/17/10	781.29	606.90		174.39
	51	MorganStanley SmithBarney LLC	02/27/09		1,593.82	1,029.98		563.84
	22	acted as your agent	03/16/09		687.53	474.35		213.18
	38	In this transaction.	03/27/09		1,187.56	805.98		381.58
125001390	29	VERIZON COMMUNICATIONS	05/01/09	06/17/10	832.87	879.12	(46.25)	
	34	MorganStanley SmithBarney LLC	05/29/09		976.46	988.77	(12.31)	
		acted as your agent						
		In this transaction.						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030329

GILBERT VERNEY FOUNDATION
Account Number 188-14661-12 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001400	10 29	WAL-MART STORES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/08/08 02/15/08	06/17/10	\$ 511.29 1,482.74	\$ 489.45 1,429.45		\$ 21.84 53.29
125001410	23 35 75 51 42 36 195 55 5 32 20 41	WELLS FARGO & CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/19/07 02/08/08 02/11/08 03/03/08 03/31/08 04/15/08 06/26/08 11/13/08 11/14/08 11/17/08 12/31/08 05/11/09	06/17/10	638.30 971.33 2,081.42 1,415.36 1,165.59 999.08 5,411.68 1,526.37 138.76 888.07 555.04 1,137.84	695.45 1,031.25 2,203.30 1,475.63 1,230.70 980.52 4,754.30 1,480.57 138.44 882.64 573.88 1,150.66	(57.15) (59.92) (121.88) (60.27) (65.11)	18.56 657.38 45.80 .32 5.43
125001420	53	XTO ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/06/09	06/17/10	2,927.27	2,221.76		105.51
125001430	16 27	ZIONS BANCORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/16/08 10/17/08	04/15/10	423.97 715.45	566.23 954.30	(142.26) (238.85)	
125001440	13 7	ZIONS BANCORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/17/08 10/20/08	05/12/10	375.71 202.31	459.48 242.89	(83.77) (40.58)	
125001450	3	ZIONS BANCORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	05/13/10	86.78	104.10	(17.32)	
125001460	9 23 121	ZIONS BANCORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08 01/07/09 03/16/09	06/17/10	214.48 548.13 2,883.62	312.28 542.62 1,293.05	(97.80)	5.51 1,590.57
Total					\$ 292,497.15	\$ 276,505.67	(\$ 35,084.67)	\$ 51,076.15

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030221

THE GILBERT VERNEY FOUNDATION
Account Number 188-09856-17 553

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	253	ACCENTURE PLC	08/03/09	06/16/10	\$ 9,752.98	\$ 9,021.95		\$ 731.03
125000020	120	TRANSOCEAN LTD SWITZERLAND NEW	09/18/09	04/29/10	9,390.18	10,245.68	(855.50)	
125000030	80	AMAZON COM INC	08/03/09	03/19/10	10,397.06	7,020.55		3,376.51
125000040	21	APACHE CORP	08/03/09	06/08/10	1,814.18	1,824.96	(10.78)	
125000060	803	APPLIED MATERIALS INC DELAWARE CGMI AND/OR ITS AFFILIATES	01/22/10	06/16/10	10,722.19	10,562.90		159.29
125000070	153	BECTON DICKINSON & CO	08/03/09	06/16/10	10,983.04	9,917.66		1,065.38
125000080	34	CME GROUP INC CLASS A	04/06/10	06/16/10	10,542.88	10,763.31	(220.43)	
125000090	200	CANADIAN NATL RAILWAY CO	08/03/09	06/16/10	12,382.19	9,955.48		2,426.71
125000100	188	CELGENE CORP	11/20/09	06/16/10	10,395.09	10,327.67		67.42
125000110	50	COLGATE PALMOLIVE CO	07/30/09	06/16/10	4,023.58	3,638.58		385.00
	6		08/03/09		482.82	430.72		52.10
125000120	170	COSTCO WHOLESALE CORP NEW CGMI AND/OR ITS AFFILIATES	08/03/09	06/16/10	9,914.91	8,478.40		1,436.51
125000130	180	DEERE & CO	03/22/10	06/16/10	10,633.75	10,785.46	(151.71)	
125000140	128	DEVON ENERGY CORP NEW	06/14/10	06/16/10	8,801.32	8,837.56	(36.24)	
125000150	306	WALT DISNEY CO	03/24/10	06/16/10	10,597.49	10,468.54		128.95
125000160	327	DR PEPPER SNAPPLE GROUP INC	03/08/10	06/16/10	12,443.34	10,701.11		1,742.23
125000170	459	EMC CORP-MASS	10/06/09	06/16/10	8,781.90	8,037.04		744.86
125000180	135	ECOLAB INC	08/03/09	03/23/10	5,856.17	5,704.68		151.49
125000190	274	EMERSON ELECTRIC CO	08/03/09	05/21/10	12,542.35	9,945.41		2,596.94
125000200	290	EXPEDITORS INTL OF WASH INC CGMI AND/OR ITS AFFILIATES	08/03/09	01/22/10	10,160.48	9,941.43		219.05
125000210	196	FASTENAL CO	04/20/10	06/16/10	10,475.24	10,618.61	(143.37)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030222

THE GILBERT VERNEY FOUNDATION
Account Number 188-09856-17 553

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000220	116	FREEPORT MCMORAN COPPER & GOLD CL B	10/06/09	06/16/10	\$ 7,754.46	\$ 7,989.86	(\$ 235.42)	
125000230	56	GILEAD SCIENCES INC	08/03/09	06/16/10	2,002.55	2,749.11	(746.56)	
		CGMI AND/OR ITS AFFILIATES						
125000250	53	HEWLETT PACKARD CO	06/17/09	06/16/10	2,536.59	1,985.15		551.44
125000260	163	ITT CORP	10/27/09	06/16/10	7,836.93	8,935.37	(1,098.44)	
125000270	106	INTERCONTINENTAL EXCHANGE INC	08/04/09	06/16/10	13,472.37	9,939.50		3,532.87
125000280	82	INTL BUSINESS MACHINES CORP	08/03/09	06/16/10	10,646.70	9,821.05		825.65
125000290	238	INTUIT INC	05/27/10	06/16/10	8,925.13	8,434.93		490.20
		CGMI AND/OR ITS AFFILIATES						
125000300	125	JOHNSON & JOHNSON	07/30/09	06/16/10	7,376.37	7,792.74	(416.37)	
38			08/03/09		2,242.42	2,311.04	(68.62)	
125000310	319	JOHNSON CONTROLS INC	04/20/10	06/16/10	9,222.77	10,812.44	(1,589.67)	
125000320	378	JUNIPER NETWORKS INC	08/03/09	06/16/10	9,469.49	9,892.37	(422.88)	
125000330	351	KRAFT FOODS INC CLASS A	08/03/09	06/16/10	10,403.99	9,940.60		463.39
125000340	438	LOWES COMPANIES INC	08/03/09	06/16/10	10,092.48	9,929.24		163.24
125000350	180	MCDONALDS CORP	08/03/09	06/16/10	12,621.74	9,943.88		2,677.86
125000370	114	MONSANTO CO NEW	08/03/09	05/27/10	5,560.43	9,839.83	(4,279.40)	
125000380	155	NIKE INC CL B	08/03/09	01/22/10	9,866.09	8,761.31		1,104.78
125000390	63	NORTHERN TRUST CORP	08/03/09	06/16/10	3,221.77	3,777.53	(555.76)	
		CGMI AND/OR ITS AFFILIATES						
125000400	210	NUCOR CORP	08/03/09	02/26/10	8,683.11	9,889.05	(1,205.94)	
125000410	126	OCCIDENTAL PETROLEUM CORP-DEL	05/10/10	06/16/10	10,899.31	10,696.05		203.26
125000420	31	PRAXAIR INC	08/03/09	06/16/10	2,474.23	2,414.57		59.66
125000430	212	T ROWE PRICE GROUP INC	08/03/09	06/16/10	10,479.72	9,946.09		533.63
		CGMI AND/OR ITS AFFILIATES						
125000450	144	QUEST DIAGNOSTICS INC	08/25/09	04/19/10	8,508.23	8,000.57		507.66
48			09/15/09		2,836.08	2,562.23		273.85
125000460	92	SCHLUMBERGER LTD	08/03/09	06/16/10	5,566.37	5,163.71		402.66
125000470	174	SMUCKER J M CO NEW	12/09/09	06/16/10	10,036.50	10,279.80	(243.30)	
125000480	224	TJX COMPANIES INC NEW	05/21/10	06/16/10	10,346.72	9,826.10		520.62
125000490	128	3M COMPANY	01/22/10	06/16/10	10,311.50	10,539.03	(227.53)	
125000500	39	UNITED TECHNOLOGIES CORP	08/03/09	06/16/10	2,662.54	2,142.44		520.10
125000510	145	VISA INC COM CL A	08/03/09	06/16/10	11,114.42	9,847.72		1,266.70



Ref: 00000230 00030223

THE GILBERT VERNEY FOUNDATION
Account Number 188-09856-17 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000520	444	VODAFONE GROUP PLC SPONS ADR NEW	10/27/09	04/19/10	\$ 10,217.28	\$ 10,047.90		\$ 169.38
		CGMI AND/OR ITS AFFILIATES						
Total					\$ 428,481.43	\$ 411,338.83	(\$ 12,507.82)	\$ 28,650.42

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	31	APACHE CORP	10/29/07	06/08/10	\$ 2,878.07	\$ 3,160.69	(\$ 482.62)	
	30		01/06/09		2,591.68	2,589.07		2.61
	17		02/13/09		1,468.62	1,256.54		212.08
125000050	1	APPLE INC	07/18/08	06/16/10	268.08	168.74		97.34
	16	CGMI AND/OR ITS AFFILIATES	08/28/08		4,257.21	2,766.48		1,490.73
	35		03/25/09		9,312.63	3,734.38		5,578.25
125000110	36	COLGATE PALMOLIVE CO	10/08/08	06/16/10	2,896.98	2,503.03		393.95
	32		02/04/09		2,575.09	2,108.34		466.75
125000180	27	ECOLAB INC	12/07/06	03/23/10	1,171.23	1,222.89	(51.66)	
	24		01/08/07		1,041.10	1,053.23	(12.13)	
	47		10/28/08		2,038.82	1,688.06		372.76
125000230	101	GILEAD SCIENCES INC	01/22/09	06/16/10	3,611.73	4,937.60	(1,325.87)	
	45	CGMI AND/OR ITS AFFILIATES	04/07/09		1,808.19	2,147.24	(538.05)	
125000240	1	GOOGLE INC	07/25/07	06/16/10	498.68	511.07	(12.39)	
	6	CLASS A	10/29/07		2,992.09	4,056.28	(1,064.19)	
	6	CGMI AND/OR ITS AFFILIATES	02/13/09		2,992.09	2,159.66		832.43
	5		03/25/09		2,493.40	1,717.33		776.07
125000250	132	HEWLETT PACKARD CO	01/13/09	06/16/10	6,317.54	4,770.48		1,547.06
	26		02/13/09		1,244.36	938.22		306.14
125000360	124	MICROSOFT CORP	11/02/07	04/06/10	3,637.88	4,567.53	(929.65)	
	294	CGMI AND/OR ITS AFFILIATES	04/24/08		8,625.28	9,394.62	(769.34)	
125000390	63	NORTHERN TRUST CORP	01/28/09	06/16/10	3,221.76	3,730.52	(508.76)	
	40	CGMI AND/OR ITS AFFILIATES	04/28/09		2,045.56	2,166.16	(120.60)	



2 0 1 0 Y E A R E N D S U M M A R Y

Ref: 00000230 00030224

THE GILBERT VERNEY FOUNDATION
Account Number 188-09856-17 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000420	64	PRAXAIR INC	03/07/08	06/16/10	\$ 5,108.07	\$ 5,067.36		\$ 40.71
	16		04/24/08		1,277.02	1,466.92	(189.90)	
	15		06/12/08		1,197.20	1,439.50	(242.30)	
125000440	100	QUALCOMM INC	07/18/08	06/16/10	3,501.24	4,525.44	(1,024.20)	
	38	CGMI AND/OR ITS AFFILIATES	03/12/09		1,330.47	1,385.80	(55.33)	
	74		04/22/09		2,590.92	3,003.67	(412.75)	
125000460	61	SCHLUMBERGER LTD	05/11/09	06/16/10	3,690.74	3,380.71		310.03
125000500	6	UNITED TECHNOLOGIES CORP	06/27/06	06/16/10	409.62	369.30		40.32
	31		12/07/06		2,116.38	2,008.79		107.59
	85		01/04/07		5,802.98	5,341.81		461.17
Total					\$ 96,611.71	\$ 91,315.46	(\$ 7,739.74)	\$ 13,035.99

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	06/18/10	CONSULTING & ADVISORY SERVICES	\$ 243.82
	FROM 06/16/10 TO 06/30/10		
Total			\$ 243.82

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	CONSULTING & ADVISORY SERVICES		\$ 1,434.25
	FROM 01/01/10 TO 03/31/10			
220000300	04/16/10	CONSULTING & ADVISORY SERVICES		1,479.18
	FROM 04/01/10 TO 06/30/10			
220000500	06/23/10	FROM 188-09856-01		.02
	TO 188-30584-01			
220000700	06/29/10	FROM 188-09856-01		57.24
	TO 188-30584-01			
220000400	06/22/10	FROM 188-09856-01		410,532.68
	TO 188-30584-01			
220000600	06/28/10	FROM 188-09856-01		79.38
	TO 188-30584-01			
220000800	07/01/10	FROM 188-09856-01		99.79
	TO 188-30584-01			



2 0 1 0 Y E A R E N D S U M M A R Y

Ref: 00000230 00030232

THE GILBERT VERNEY FOUNDATION
Account Number 188-09857-16 553

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000020	16,000	U S TREASURY NOTES SER C-2019 DTD 05/15/2009	12/15/09	05/20/10	\$ 15,970.00	\$ 15,452.50	\$ 517.50	\$ 21.42
	4,000	DUE 05/15/2019 RATE 3.125 YIELD 3.149MTY	12/23/09		3,992.50	\$ 15,452.50 3,827.50	\$ 517.50 165.00	\$ 496.08 6.38
125000230	28,000	U S TREASURY NOTES SER C-2019 DTD 05/15/2009	12/23/09	06/17/10	28,026.25	26,792.50	1,233.75	52.78
		DUE 05/15/2019 RATE 3.125 YIELD 3.113MTY				26,792.50	1,233.75	1,180.97
125000240	48,000	U S TREASURY NOTES SER AK-2012 DTD 04/30/2010	05/20/10	06/17/10	48,262.50	48,288.75	(26.25)	0.00
		DUE 04/30/2012 RATE 1.000 YIELD .705MTY				48,276.95	(14.46)	(14.46)
Total					\$ 98,251.25	\$ 94,361.25 \$ 94,349.45	\$ 1,890.00 \$ 1,901.79	\$ 80.58 \$ 1,821.21

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	15,000	ABBOTT LABORATORIES BOOK/ENTRY DTD 11/09/2007	11/07/07	06/17/10	\$ 17,015.55	\$ 14,991.15	\$ 2,024.40	\$ 0.00
		DUE 11/30/2017 RATE 5.600				\$ 14,991.15	\$ 2,024.40	\$ 2,024.40

2 0 1 0 Y E A R E N D S U M M A R Y



Ref. 00000230 00030233

THE GILBERT VERNEY FOUNDATION
Account Number 188-09857-16 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000020	10,000	BANK OF AMERICA CORP GLOBAL DTD 0/25/02 DUE 09/15/2012 RATE 4.875 YTM 3.005	11/10/05	06/17/10	\$ 10,400.00	\$ 9,853.90 \$ 9,853.90 20,439.20 20,232.20	\$ 546.10 \$ 546.10 360.80 567.80	\$ 0.00 \$ 546.10 0.00 567.80
125000030	25,000	BELLSOUTH CORPORATION BK/ENTRY DTD 10/25/01 DUE 10/15/2011 RATE 6.000 YTM 1.156	05/21/09	06/17/10	26,574.00	26,867.00 26,043.50	(293.00) 530.50	0.00 530.50
125000040	25,000	CISCO SYSTEMS INC DTD 02/22/2008 DUE 02/22/2011 RATE 5.250 YTM .751	12/12/06	06/17/10	25,746.25	25,278.50 25,046.75	467.75 699.50	0.00 699.50
125000050	12,000	COCA COLA CO BK/ENTRY DTD 03/06/2009 DUE 03/15/2010 RATE 4.875 YTM 3.700	03/05/09	06/17/10	13,043.16	12,073.44 12,065.04	969.72 978.12	0.00 978.12
125000060	25,000	CONOCO FUNDING CO DTD 10/11/01 DUE 10/15/2011 RATE 6.350 YTM 1.106	12/12/06	06/17/10	26,704.75	26,401.50 25,413.00	303.25 1,291.75	0.00 1,291.75
125000070	38,000	FEDERAL HOME LN MTG CRP GLOBAL REFERENCE NOTES BK/ENTRY DTD 7/16/02 DUE 07/15/2012 RATE 5.125	11/16/07	06/17/10	41,184.38	39,411.32 38,662.72	1,783.06 2,531.66	0.00 2,531.66
125000080	15,000	FEDERAL HOME LOAN MTG CORP GLOBAL REFERENCE NOTES DTD 07/18/2003 DUE 07/15/2013 RATE 4.500	01/31/06	06/17/10	16,359.38	14,672.70 14,672.70 9,881.25 9,881.25	1,686.68 1,686.68 1,025.00 1,025.00	177.60 1,509.08 0.00 1,025.00
125000090	10,000	FEDERAL NATL MTG ASSN GLOBAL DEBS-BK/ENTRY DTD 05/27/2005 DUE 05/15/2010 RATE 4.125	05/31/06	05/17/10	10,000.00	9,586.10 9,586.10 9,825.00 9,825.00	413.90 413.80 175.00 175.00	413.90 0.00 175.00 0.00
125000100	25,000	FEDERAL NATL MTG ASSN SER BOOK/ENTRY DTD 09/17/2004 DUE 10/15/2014 RATE 4.625	08/07/07	06/17/10	27,632.81	24,193.43 24,183.43	3,439.38 3,439.38	285.58 3,153.80

2 0 1 0 Y E A R E N D S U M M A R Y



Ref. 00000230 00030234

THE GILBERT VERNEY FOUNDATION
Account Number 188-09857-16 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000110	20,000	GENERAL ELECTRIC CAPITAL CORP BOOK ENTRY DTD 04/21/08 DUE 05/01/2013 RATE 4.800	04/22/08	06/17/10	\$ 21,190.80	\$ 20,088.00 \$ 20,051.60	\$ 1,102.80 \$ 1,139.20	\$ 0.00 \$ 1,139.20
125000120	26,000	IBM CORP DTD 11/27/02 DUE 11/29/2012 RATE 4.750 YTM 1.281	07/30/07	06/17/10	28,156.18	25,173.46 25,173.46	2,982.72 2,982.72	418.86 2,563.86
125000130	20,000	JP MORGAN CHASE & CO GLOBAL SUB NOTES BOOK/ENTRY DD 4/24/03 DUE 05/01/2015 RATE 5.250	04/29/08	06/17/10	21,215.20	20,124.40 20,089.60	1,090.80 1,125.60	0.00 1,125.60
125000140	15,000	MCDONALDS CORP DTD 02/29/2008 DUE 03/01/2018 RATE 5.350 YTM 3.530	01/15/09	06/17/10	16,824.15	16,060.65 15,921.30	763.50 902.85	0.00 902.85
125000150	15,000	MERRILL LYNCH & CO INC MEDIUM TERM NOTES-BK/ENTRY DTD 07/25/2006 DUE 07/25/2011 RATE 5.770	12/12/08	06/17/10	15,681.30	14,729.70 14,729.70	951.60 951.60	150.90 800.70
125000160	15,000	SYSCO CORP DTD 02/12/08 DUE 02/12/2018 RATE 5.250 YTM 3.720	02/08/08	06/17/10	16,513.20	15,203.85 15,163.50	1,309.35 1,349.70	0.00 1,349.70
125000170	20,000	TARGET CORP GLOBAL NOTE DTD 3/11/2002 DUE 03/01/2012 RATE 5.875 YTM 1.051	12/13/06	06/17/10	21,613.20	20,754.20 20,265.80	859.00 1,347.40	0.00 1,347.40
125000180	15,000	3M COMPANY BOOK/ENTRY DTD 08/21/2008 DUE 08/15/2013 RATE 4.375	04/28/09	06/17/10	16,233.45	15,827.40 15,617.25	406.05 616.20	0.00 616.20
125000190	12,000	U S TREASURY NOTES SER C-2011 DTD 08/15/2001 DUE 08/15/2011 RATE 5.000 YIELD .379MTY	12/12/06	06/17/10	12,641.25	12,311.25 12,082.68	330.00 558.57	0.00 558.57

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030235

THE GILBERT VERNEY FOUNDATION
Account Number 188-09857-16 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000200	42,000	U S TREASURY NOTES SER E-2012 DTD 11/15/2002 DUE 11/15/2012 RATE 4.000 YIELD .922MTY	01/28/07	06/17/10	\$ 45,071.25	\$ 40,267.50 \$ 40,267.50	\$ 4,803.75 \$ 4,803.75	\$ 953.40 \$ 3,850.35
125000210	1,000	U S TREASURY NOTES SER C-2017 DTD 05/15/2007 DUE 05/15/2017 RATE 4.500 YIELD 2.568MTY	07/30/08	06/17/10	1,121.56	1,036.88 1,030.02	84.68 91.54	0.00 91.54
125000250	36,000	WAL-MART STORES SR NOTES BOOK/ENTRY DD 8/15/05 DUE 08/15/2010 RATE 4.750	10/10/08	06/17/10	40,376.25	37,732.50 37,436.04	2,643.75 2,940.21	0.00 2,840.21
125000260	20,000	WELLS FARGO CO SR NOTES BOOK/ENTRY DD 12/6/2004 DUE 01/15/2010 RATE 4.200	05/19/06	06/17/10	20,102.40	19,511.00 19,511.00	591.40 591.40	467.20 124.20
Total					\$ 558,116.72	\$ 526,751.53 \$ 522,262.44	\$ 31,365.19 \$ 35,854.28	\$ 3,586.19 \$ 32,268.09

Details of Accrued Income 2010

This section shows your accrued income paid or received as a result of purchases and sales.

Reference number	Transaction Description	Trade Date	Interest Paid	Interest Received
120000100	ABBOTT LABORATORIES BOOK/ENTRY DTD 11/09/2007 DUE 11/30/2017 RATE 5.600	06/17/10		\$ 51.33
120000200	BANK OF AMERICA CORP GLOBAL DTD 9/25/02 DUE 09/15/2012 RATE 4.875	06/17/10		394.06
120000300	BELLSOUTH CORPORATION BK/ENTRY DTD 10/25/01 DUE 10/15/2011 RATE 6.000	06/17/10		279.17

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030276

GILBERT VERNEY FOUNDATION
Account Number 188-14659-16 553

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	5	TYCO ELECTRONICS LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	06/16/10	\$ 144.95	\$ 138.11		\$ 6.84
125000210	5 115	FOREST LABORATORIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/11/10 05/11/10	06/16/10	135.86 3,124.83	146.15 3,135.22	(10.29) (10.39)	
125000220	10	FREEMONT MCMORAN COPPER & GOLD CL B MorganStanley SmithBarney LLC acted as your agent	02/11/09	01/06/10	877.59	282.16		595.43
125000330	10	NUCOR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09	06/16/10	421.79	406.68		15.11
125000360	35	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/16/09	06/16/10	1,101.85	865.67		236.18
Total					\$ 5,806.87	\$ 4,973.99	(\$ 20.68)	\$ 853.56

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 6 of 10

Ref: 00000230 00030277

GILBERT VERNEY FOUNDATION

Account Number 188-14659-16 553

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	70	COVIDIEN PLC DUBLIN-US MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/18/01	06/16/10	\$ 2,895.15	\$ 4,960.62	(\$ 2,065.47)	
125000020	85 30	SEAGATE TECHNOLOGY -USD MorganStanley SmithBarney LLC acted as your agent	08/17/01 06/12/06	06/16/10	1,472.85 465.11	1,693.86 669.58	(221.01) (204.47)	
125000030	595	WEATHERFORD INTERNATIONAL LTD.-CHF MorganStanley SmithBarney LLC acted as your agent	06/27/02	06/16/10	7,977.78	6,133.78		1,844.00
125000040	70	TYCO ELECTRONICS LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/18/01	06/16/10	2,029.26	4,555.70	(2,526.44)	
125000050	70	TYCO INTL LTD CHF MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/18/01	06/16/10	2,663.45	6,096.49	(3,433.04)	
125000060	10	CORE LABORATORIES N V-US MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/01	05/10/10	1,418.37	192.91		1,225.46
125000070	85	CORE LABORATORIES N V-US MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/01	06/16/10	14,278.25	1,832.65		12,445.60
125000080	195	ALKERMES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/03/02	06/16/10	2,260.79	1,517.10		743.69

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030278

GILBERT VERNEY FOUNDATION
Account Number 188-14659-16 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000090	80	ANADARKO PETROLEUM CORP	06/28/06	06/16/10	\$ 3,428.46	\$ 3,563.34	(\$ 136.88)	
	55	MorganStanley SmithBarney LLC	09/25/06		2,355.69	2,288.55		67.14
	35	acted as your agent	12/21/06		1,499.08	1,492.54		6.54
		In this transaction.						
125000100	70	BIOGEN IDEC INC	08/17/01	06/16/10	3,381.08	3,581.47	(200.39)	
	20	MorganStanley SmithBarney LLC	06/13/02		966.02	683.60		302.42
	50	acted as your agent	04/29/08		2,415.06	3,094.95	(679.89)	
	10	In this transaction.	05/19/08		483.01	634.69	(151.68)	
125000110	110	BROADCOM CORP CL A	07/12/06	08/16/10	3,992.27	3,018.96		973.29
	25	MorganStanley SmithBarney LLC	07/12/06		907.33	593.92		313.41
		acted as your agent						
		In this transaction.						
125000120	10	CABLEVISION SYSTEMS CORP	10/23/01	06/16/10	253.10	225.19		27.91
	155	CABLEVISION NY GROUP CL A	08/15/02		3,922.97	517.16		3,405.81
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000130	405	CHARMING SHOPPES INC	09/03/02	06/16/10	1,729.93	2,713.09	(983.16)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000140	60	COMCAST CORP CL A - SPL	08/17/01	06/16/10	1,048.99	1,459.23	(410.24)	
	15	MorganStanley SmithBarney LLC	06/25/02		262.25	245.57		16.68
	15	acted as your agent	06/28/02		262.25	234.16		28.09
	90	In this transaction.	08/02/02		1,573.49	1,147.32		426.17
	255		03/14/08		4,458.21	4,746.39	(288.18)	
125000150	15	CREE INC	09/03/02	03/05/10	1,036.78	195.15		841.63
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000160	14	CREE INC	09/03/02	04/12/10	1,116.38	182.14		934.24
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000170	96	CREE INC	09/03/02	06/16/10	6,673.09	1,248.96		5,424.13
	10	MorganStanley SmithBarney LLC	06/01/06		695.11	239.30		455.81
		acted as your agent						
		In this transaction.						

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 8 of 10

Ref: 00000230 00030279

GILBERT VERNEY FOUNDATION
Account Number 188-14659-16 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	23	DISCOVERY COMMUNICATIONS INC SER A MorganStanley SmithBarney LLC acted as your agent	08/17/01	06/16/10	\$ 904.57	\$ 405.46		\$ 499.11
125000190	56.4673 49.5327	DIRECTV CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/01 03/31/08	06/16/10	2,225.56 1,952.24	968.30 964.51		1,257.26 987.73
125000200	70	FLUOR CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/07/09	06/16/10	3,297.64	2,620.56		677.08
125000210	115 20 10	FOREST LABORATORIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/01 08/21/01 06/08/07	06/16/10	3,124.83 543.45 271.72	4,466.69 727.61 474.43	(1,341.86) (184.16) (202.71)	
125000230	85	FREPORT MCMORAN COPPER & GOLD CL B MorganStanley SmithBarney LLC acted as your agent	02/11/09	06/16/10	5,722.10	2,398.39		3,323.71
125000240	125	GENZYME CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/03/02	06/16/10	8,381.64	2,478.75		3,902.89
125000250	90	L 3 COMMUNICATIONS HLDGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/01	06/16/10	7,408.87	3,045.27		4,361.60
125000260	23	LIBERTY GLOBAL INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/01	06/16/10	603.04	552.94		50.10
125000270	86 4 5	LIBERTY MEDIA HLDG CORP INTERACTIVE SER A MorganStanley SmithBarney LLC acted as your agent	08/17/01 03/17/08 03/19/08	06/16/10	1,126.57 52.40 65.50	2,060.17 64.20 82.36	(933.60) (11.80) (16.86)	

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 9 of 10

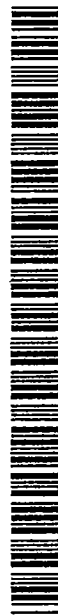
Ref: 00000230 00030280

GILBERT VERNEY FOUNDATION
Account Number 188-14659-16 553

Details of Long Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000280	23	LIBERTY MEDIA HLDG CORP CAP SER A MorganStanley SmithBarney LLC acted as your agent	08/17/01	06/16/10	\$ 988.29	\$ 324.86		\$ 663.43
125000290	5.3271 4.6729	LIBERTY MEDIA CORP LIBERTY STARZ SER A MorganStanley SmithBarney LLC acted as your agent	08/17/01 03/31/08	06/16/10	282.81 248.08	142.93 142.37		139.88 105.71
125000300	.25	MADISON SQUARE GARDEN INC CASH IN LIEU OF .25000 RECORD 01/25/10 PAY 02/09/10 FROM: 12686C109000 (SPINOFF)	10/23/01	02/10/10	4.90	4.23		.67
125000310	2.4848 38.5152	MADISON SQUARE GARDEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/23/01 08/15/02	06/16/10	52.43 812.65	42.09 106.37		10.34 706.28
125000320	80	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/01	06/16/10	3,068.74	2,252.09		816.65
125000330	25 20	NUCOR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/17/09 02/24/09	06/16/10	1,054.48 843.59	1,020.04 742.03		34.44 101.56
125000340	115	PALL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/08	06/16/10	4,320.90	4,450.29	(129.39)	
125000350	179 20	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/01 03/14/08	06/16/10	8,887.92 993.06	2,017.99 441.29		6,869.93 551.77
125000360	245 55 15 15	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/01 03/13/08 05/01/08 04/01/09	06/16/10	7,712.83 1,731.45 472.21 472.21	4,039.59 2,118.24 494.39 310.38	(386.79) (22.18)	3,673.24 161.83
Total					\$ 143,544.24	\$ 99,697.21	(\$ 14,530.20)	\$ 58,377.23

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030288

GILBERT VERNEY FOUNDATION
Account Number 188-14660-13 553

Details of Earnings 2010 - continued

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160000300	L6388F110001 *** MILLICOM INTL CELLULAR SA NEW THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		\$ 32.58				
160002100	40414L109000 HCP INC (NEW)	23.22					
160002300	42217K106000 HEALTH CARE REIT INC A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	52.70					
Totals		\$ 75.92	\$ 32.58				

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	5	ENDURANCE SPECIALTY HOLDINGS L-USD MorganStanley SmithBarney LLC acted as your agent	08/19/09	08/16/10	\$ 194.25	\$ 170.74		\$ 23.51



2 0 1 0 Y E A R E N D S U M M A R Y

MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 8 of 19

Ref: 00000230 00030289

GILBERT VERNEY FOUNDATION

Account Number 188-14660-13 553

Details of Short Term Gain (Loss) 2010 -continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	75	WEATHERFORD INTERNATIONAL LTD.-CHF MorganStanley SmithBarney LLC acted as your agent	04/30/10	06/16/10	\$ 1,112.98	\$ 1,373.97	(\$ 260.99)	
125000120	20	ANALOG DEVICES INC	10/13/09	06/16/10	610.19	563.80		46.39
	20	MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/09/09		610.19	603.71		6.48
125000130	15	ANNALY CAPITAL MANAGEMENT INC	08/19/09	06/16/10	262.68	255.08		7.60
	40	MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/29/09		700.49	726.10	(25.61)	
125000160	15	BRANDYWINE REALTY TR SBI-NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/13/09	06/16/10	180.61	155.82		24.79
125000170	45	BROADRIDGE FINANCIAL SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent	09/24/09	06/16/10	877.48	922.41	(44.93)	
125000190	225	CHIMERA INVESTMENT CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/08/10	06/16/10	906.91	884.21		22.70
125000200	25	CHUBB CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/05/09	06/16/10	1,313.22	1,205.72		107.50
125000220	30	CLOROX COMPANY DE	11/09/09	06/16/10	1,946.96	1,823.97		122.99
	10	MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/18/09		648.99	601.45		47.54
125000240	28	DELL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/09	02/05/10	369.00	322.01		46.99

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030290

GILBERT VERNEY FOUNDATION
Account Number 188-14660-13 553

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000250	20	DELL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/13/09	08/08/10	\$ 257.00	\$ 306.72	(\$ 49.72)	
125000290	15	GENZYME CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/23/10	06/16/10	767.83	885.48	(117.65)	
125000300	30	GREAT PLAINS ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/02/09	06/16/10	533.72	526.38		7.34
125000320	20 10	HASBRO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/02/09 03/19/10	06/16/10	851.58 425.80	613.43 380.73		238.15 45.07
125000330	5	HEALTH CARE REIT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/13/09	06/16/10	220.59	218.14		2.45
125000340	45 15	H J HEINZ CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/17/09 12/02/09	06/16/10	2,076.71 692.24	1,905.06 651.49		171.65 40.75
125000380	165 95 90	MFA FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/31/09 09/24/09 11/20/09	06/16/10	1,246.06 717.43 678.66	1,288.20 751.16 679.31	(42.14) (33.73)	.35
125000390	.1689	MADISON SQUARE GARDEN INC CASH IN LIEU OF .75000 RECORD 01/25/10 PAY 02/09/10	04/27/09	02/09/10	3.33	1.87		1.46
125000400	6.0812	MADISON SQUARE GARDEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/27/09	02/11/10	106.42	67.43		38.99

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030291

GILBERT VERNEY FOUNDATION
Account Number 188-14660-13 553

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000410	20	MATTEL INC DE	03/11/10	06/16/10	\$ 450.82	\$ 456.04	(\$ 5.22)	
	30	MorganStanley SmithBarney LLC acted as your agent	04/21/10		676.23	706.15	(29.92)	
		In this transaction.						
125000420	5	MCDERMOTT INTERNATIONAL INC	10/13/09	06/16/10	119.75	126.00	(6.25)	
	35	MorganStanley SmithBarney LLC acted as your agent	05/06/10		838.24	839.79	(1.55)	
		In this transaction.						
125000430	45	MCGRAW HILL COS INC	05/19/10	06/16/10	1,375.62	1,304.72		70.90
	25	MorganStanley SmithBarney LLC acted as your agent	06/07/10		764.24	684.69		79.55
		In this transaction.						
125000440	20	MCKESSON CORPORATION	04/07/10	06/16/10	1,410.77	1,324.55		86.22
	10	MorganStanley SmithBarney LLC acted as your agent	05/17/10		705.39	677.08		28.31
		In this transaction.						
125000450	110	NEW YORK COMMUNITY BANCORP	12/03/09	06/16/10	1,764.64	1,307.19		457.45
	45	MorganStanley SmithBarney LLC acted as your agent	12/08/09		721.90	574.32		147.58
	35	In this transaction.	12/22/09		561.48	498.64		62.84
125000490	30	OMNICOM GROUP INC	04/26/10	06/16/10	1,162.18	1,294.47	(132.29)	
	20	MorganStanley SmithBarney LLC acted as your agent	05/17/10		774.78	823.07	(48.29)	
		In this transaction.						
125000510	10	RANGE RESOURCES CORP	09/23/09	06/16/10	505.39	520.72	(15.33)	
	5	MorganStanley SmithBarney LLC acted as your agent	12/16/09		252.69	244.21		8.48
		In this transaction.						
125000530	5	SPDR GOLD TR GOLD SHS	10/14/09	06/16/10	602.09	520.74		81.35
		MorganStanley SmithBarney LLC acted as your agent						
		In this transaction.						
125000540	10	ST JUDE MEDICAL INC	10/13/09	06/16/10	376.59	335.40		41.19
		MorganStanley SmithBarney LLC acted as your agent						
		In this transaction.						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030292

GILBERT VERNEY FOUNDATION
Account Number 188-14660-13 553

Details of Short Term Gain (Loss) 2010 *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000550	15	SCANA CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/13/09	06/16/10	\$ 558.74	\$ 523.20		\$ 35.54
125000560	10 5	SEMPRA ENERGY MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/13/09 05/04/10	06/16/10	491.49 245.74	527.40 247.12	(35.91) (1.38)	
125000570	40 25	SUNOCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09 08/31/09	06/16/10	1,362.38 851.48	1,032.86 672.59		329.52 178.89
125000580	28	SYBASE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/17/10	05/21/10	1,792.83	1,202.21		590.62
125000590	32	SYBASE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/17/10	06/16/10	2,065.56	1,373.95		691.61
125000630	60	UDR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/07/09	05/03/10	1,272.34	612.51		659.83
125000640	20	ULTRA PETROLEUM CORP-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/10	06/16/10	997.78	926.80		70.98
125000650	5	XCEL ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/13/09	06/16/10	105.72	97.19		8.53
125000670	55 75	XEROX CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/04/10 03/18/10	06/16/10	516.60 704.44	523.98 734.01	(7.36) (29.57)	
Total					\$ 42,340.22	\$ 38,595.97	(\$ 887.84)	\$ 4,632.09

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030293

GILBERT VERNEY FOUNDATION
Account Number 188-14660-13 553

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	30	COVIDIEN PLC DUBLIN-USD	10/10/07	06/16/10	\$ 1,239.57	\$ 1,244.97	(\$ 5.40)	
	30	MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/27/09		1,239.58	1,016.94		222.64
125000020	8	ENDURANCE SPECIALTY	10/25/06	06/16/10	310.80	280.37		30.43
	25	HOLDINGS L-USD	08/01/07		971.26	991.22	(19.96)	
	30	MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/27/09		1,165.51	762.36		403.15
125000040	15	MILLICOM INTL CELLULAR	10/25/06	06/16/10	1,306.47	681.88		624.59
	5	SA NEW	10/14/08		435.49	270.20		165.29
	10	MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/27/09		870.99	465.00		405.99
125000050	7	AFFILIATED COMPUTER SVCS CL A	10/25/06	01/29/10	434.65	365.89		68.76
		MorganStanley SmithBarney LLC acted as your agent In this transaction.						
125000060	15	AFFILIATED COMPUTER SVCS CL A	10/25/06	02/08/10	903.07	784.05		119.02
	10		12/07/06		602.05	499.85		102.20
	5		11/27/07		301.02	210.00		91.02
	3		11/29/07		180.61	126.70		53.91
125000070	50	ALLSTATE CORP	03/30/09	06/16/10	1,509.11	952.28		556.83
	35	MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/27/09		1,056.38	783.58		272.80
	10		06/02/09		301.82	264.77		37.05
	35		06/15/09		1,056.37	864.77		191.60
125000080	12	AMEREN CORP	10/25/06	05/13/10	306.18	661.17	(355.01)	
	10	MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/07/06		255.13	536.44	(283.31)	
	1		06/01/07		25.51	52.87	(27.36)	
125000090	9	AMEREN CORP	06/01/07	06/16/10	226.88	475.82	(248.94)	
	5	MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/22/08		126.05	228.20	(102.15)	
	15		04/27/09		378.14	339.73		38.41



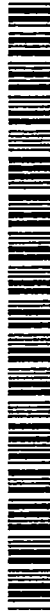
Ref: 00000230 00030294

GILBERT VERNEY FOUNDATION
Account Number 188-14660-13 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000100	10	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/12/07	04/23/10	\$ 737.70	\$ 571.11		\$ 166.59
125000110	5	ANADARKO PETROLEUM CORP	10/12/07	05/17/10	284.51	285.56	(1.05)	
	15	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/14/08		853.52	504.30		349.22
125000120	19	ANALOG DEVICES INC	06/03/09	06/16/10	579.68	456.72		122.96
	30	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/09		915.28	722.40		192.88
125000130	65	ANALY CAPITAL MANAGEMENT INC	05/23/07	06/16/10	1,138.29	1,013.77		124.52
	80	MorganStanley SmithBarney LLC	06/01/07		1,400.97	1,216.00		184.97
	40	acted as your agent	10/20/08		700.49	505.73		194.76
	65	In this transaction.	04/27/09		1,138.29	894.27		244.02
125000140	5	AON CORP	12/07/06	06/16/10	196.80	183.76		13.04
	20	MorganStanley SmithBarney LLC	06/01/07		787.19	859.00	(71.81)	
	5	acted as your agent in this transaction.	04/27/09		196.79	206.30	(9.51)	
125000150	8	BRANDYWINE REALTY TR SBI-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/07	02/02/10	91.60	252.54	(160.94)	
125000160	24	BRANDYWINE REALTY TR SBI-NEW	06/01/07	06/16/10	288.99	757.63	(468.64)	
	55	MorganStanley SmithBarney LLC	11/27/07		662.27	1,092.09	(429.82)	
	5	acted as your agent	10/14/08		60.21	50.54		9.67
	20	In this transaction.	12/09/08		240.83	118.01		122.82
125000170	35	BROADRIDGE FINANCIAL SOLUTIONS	11/13/07	06/16/10	682.49	755.84	(73.35)	
	45	INC	11/27/07		877.48	955.89	(78.41)	
	5	MorganStanley SmithBarney LLC acted as your agent	10/14/08		97.50	62.04		35.46
125000180	51	CABLEVISION SYSTEMS CORP	10/25/06	06/16/10	1,285.82	1,181.68		104.14
	10	CABLEVISION NY GROUP CL A	12/07/06		252.12	234.59		17.53
	15	MorganStanley SmithBarney LLC	06/01/07		378.18	450.02	(71.84)	
	10	acted as your agent	10/16/08		252.12	136.20		115.92
	25		04/27/09		630.30	336.90		293.40

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030295

GILBERT VERNEY FOUNDATION
Account Number 188-14660-13 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	300	CHIMERA INVESTMENT CORP	05/28/09	06/16/10	\$ 1,209.22	\$ 994.62		\$ 214.60
	210	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/08/09		846.45	701.86		144.59
125000200	25	CHUBB CORP	06/10/09	06/16/10	1,313.23	1,030.63		282.60
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000210	45	CINTAS CORP	06/01/07	06/16/10	1,163.68	1,720.36	(556.68)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000230	50	CONSOLIDATED EDISON INC	05/22/08	06/16/10	2,214.96	2,080.39		134.57
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000250	82	DELL INC	06/03/09	06/08/10	1,053.68	943.01		110.67
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000260	15	DREAMWORKS ANIMATION INC CL A	06/01/07	06/16/10	420.74	446.98	(26.24)	
	25	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/27/09		701.24	474.91		226.33
125000270	15	ENTERGY CORPORATION-NEW	09/15/08	06/16/10	1,161.43	1,420.48	(259.05)	
	20	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/27/09		1,548.57	1,251.80		296.77
125000280	14	GENUINE PARTS CO	10/25/06	06/16/10	576.19	636.54	(58.35)	
	20	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/07		825.98	1,021.74	(195.76)	
125000280	10	GENZYME CORP	06/01/07	06/16/10	511.89	643.08	(131.19)	
	15	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/05/07		767.84	985.51	(217.67)	
	20		04/27/09		1,023.78	1,086.52	(62.74)	



Ref: 00000230 00030296

GILBERT VERNEY FOUNDATION
Account Number 188-14660-13 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000300	3	GREAT PLAINS ENERGY INC	10/25/06	06/16/10	\$ 53.37	\$ 97.74	(\$ 44.37)	
	10	MorganStanley SmithBarney LLC	12/07/06		177.91	318.43	(140.52)	
	35	acted as your agent	06/01/07		622.67	1,086.40	(463.73)	
	10	In this transaction.	04/23/09		177.91	144.25		33.66
	20		04/27/09		355.81	287.76		68.05
125000310	39	HCP INC	06/01/07	06/16/10	1,330.27	1,244.70		85.57
	30	(NEW)	04/27/09		1,023.28	635.68		387.60
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000320	10	HASBRO INC	10/27/06	06/16/10	425.79	250.97		174.82
	20	MorganStanley SmithBarney LLC	06/01/07		851.58	653.18		198.40
	5	acted as your agent	11/27/07		212.90	137.87		75.03
	10	In this transaction.	04/27/09		425.79	275.35		150.44
125000330	1	HEALTH CARE REIT INC	10/25/06	06/16/10	44.12	40.37		3.75
	5	MorganStanley SmithBarney LLC	12/07/06		220.60	205.30		15.30
	30	acted as your agent	06/01/07		1,323.58	1,285.93		37.65
	20	In this transaction.	04/27/09		882.38	662.67		219.71
125000350	7	INTEGRYS ENERGY GROUP INC	01/30/07	02/02/10	297.57	372.00	(74.43)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000360	8	INTEGRYS ENERGY GROUP INC	01/30/07	06/07/10	346.93	425.15	(78.22)	
	25	MorganStanley SmithBarney LLC	06/01/07		1,084.15	1,391.75	(307.60)	
		acted as your agent						
		In this transaction.						
125000370	50	IVANHOE MINES LIMITED-CAD	04/24/07	06/16/10	746.61	623.14		123.47
	35	MorganStanley SmithBarney LLC	06/01/07		522.63	506.83		15.80
	35	acted as your agent	11/27/07		522.63	381.90		140.73
	40	In this transaction.	10/14/08		597.28	126.28		471.00
125000390	.3446	MADISON SQUARE GARDEN INC	10/25/06	02/09/10	6.76	6.57		.19
	.0676	CASH IN LIEU OF .75000	12/07/06		1.32	1.30		.02
	1013	RECORD 01/25/10 PAY 02/09/10	06/01/07		1.99	2.50	(.51)	
	.0676		10/16/08		1.32	.76		.56
125000400	12.4054	MADISON SQUARE GARDEN INC	10/25/06	02/11/10	217.09	236.49	(19.40)	
	2.4324	MorganStanley SmithBarney LLC	12/07/06		42.57	46.95	(4.38)	
	3.6486	acted as your agent	06/01/07		63.85	90.06	(26.21)	
	2.4324	In this transaction.	10/16/08		42.57	27.26		15.31



2 0 1 0 Y E A R E N D S U M M A R Y

MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 16 of 13

Ref: 00000230 00030297

GILBERT VERNEY FOUNDATION
Account Number 188-14660-13 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000410	65 5	MATTEL INC DE acted as your agent in this transaction.	09/13/07 04/27/09	06/16/10	\$ 1,465.17 112.71	\$ 1,468.78 74.59	(\$ 3.61)	38.12
125000420	15 15 25 20	MCDERMOTT INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/05/08 02/28/08 10/14/08 10/16/08	06/16/10	359.24 359.24 598.74 478.99	689.66 769.13 523.70 326.48	(330.42) (409.89)	75.04 152.51
125000460	5 5 60 30 40	NISOURCE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/25/06 12/07/06 06/01/07 11/16/07 04/27/09	06/16/10	76.65 76.65 918.78 459.89 613.19	117.18 122.85 1,329.60 533.62 445.04	(40.53) (46.20) (409.82) (73.73)	168.15
125000470	10 10	NOBLE ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/25/06 06/01/07	06/16/10	659.59 659.58	495.82 635.85		163.77 23.73
125000480	56 10 45	OLD REPUBLIC INTERNATIONAL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/07 11/27/07 04/27/09	06/16/10	744.37 132.92 598.15	1,226.04 138.38 418.86	(481.67) (5.46)	179.29
125000500	10 5 35 5 10 25	PROGRESS ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/25/06 12/07/06 06/01/07 05/22/08 10/21/08 04/27/09	06/16/10	395.99 198.00 1,385.97 198.00 395.99 989.98	481.92 241.31 1,740.94 211.95 378.07 858.90	(65.93) (43.31) (354.97) (13.95)	17.92 131.08
125000510	25	RANGE RESOURCES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/21/08	06/16/10	1,263.48	1,879.23	(615.75)	
125000520	25	ROCKWELL COLLINS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/14/08	06/16/10	1,467.97	1,179.49		288.48
125000530	23 15	SPDR GOLD TR GOLD SHS MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/07 04/27/09	06/16/10	2,769.61 1,806.27	1,517.90 1,337.23		1,251.71 469.04

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 17 of 19

Ref. 00000230 00030298

GILBERT VERNEY FOUNDATION
Account Number 188-14660-13 553

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000540	10	ST JUDE MEDICAL INC	01/24/08	06/16/10	\$ 376.59	\$ 418.54	(\$ 41.85)	
	30	MorganStanley SmithBarney LLC	02/05/08		1,129.78	1,209.75	(79.97)	
	15	acted as your agent	05/22/08		564.89	613.34	(48.45)	
	15	In this transaction.	04/27/09		564.89	521.38		43.51
125000550	25	SCANA CORP NEW	02/11/09	06/16/10	931.23	855.42		75.81
	20	MorganStanley SmithBarney LLC	04/13/09		744.99	812.72		132.27
	15	acted as your agent	04/27/09		558.74	458.58		100.16
		In this transaction.						
125000560	26	SEMPRA ENERGY	10/25/06	06/16/10	1,277.88	1,390.56	(112.68)	
	15	MorganStanley SmithBarney LLC	06/01/07		737.24	913.80	(176.56)	
		acted as your agent						
		In this transaction.						
125000600	49	TELEPHONE & DATA SYS INC	10/25/06	06/16/10	1,406.76	2,267.19	(860.43)	
	5	SPECIAL SHARES	12/07/06		143.55	241.95	(98.40)	
	10	MorganStanley SmithBarney LLC	06/01/07		287.09	592.49	(305.40)	
	5	acted as your agent	05/22/08		143.55	238.10	(94.55)	
	20		04/27/09		574.19	488.40		85.79
125000610	3	TIME WARNER CABLE INC	05/21/08	06/16/10	166.02	280.00	(113.98)	
	45	MorganStanley SmithBarney LLC	04/27/09		2,490.25	1,231.58		1,258.67
		acted as your agent						
		In this transaction.						
125000620	4	UDR INC	06/01/07	02/12/10	60.20	119.80	(59.60)	
	30	MorganStanley SmithBarney LLC	11/14/07		451.49	678.46	(226.97)	
	5	acted as your agent	11/27/07		75.25	102.73	(27.48)	
	2	In this transaction.	12/09/08		30.10	23.43		6.67
125000630	5	UDR INC	12/09/08	05/03/10	106.03	58.57		47.46
	25	MorganStanley SmithBarney LLC	04/27/09		530.14	251.90		278.24
		acted as your agent						
		In this transaction.						
125000640	1	ULTRA PETROLEUM CORP-CAD	12/07/06	06/16/10	49.89	52.70	(2.81)	
	25	MorganStanley SmithBarney LLC	06/01/07		1,247.23	1,533.61	(286.38)	
		acted as your agent						
		In this transaction.						
125000650	90	XCEL ENERGY INC	09/17/07	06/16/10	1,902.82	1,893.25		9.57
	10	MorganStanley SmithBarney LLC	04/27/09		211.42	187.16		24.26
		acted as your agent						
		In this transaction.						
125000660	.3886	XEROX CORP	10/25/06	02/08/10	3.28	3.28		
	.2591	MERGER 02/08/10 008190100000	12/07/06		2.18	2.18		



2 0 1 0 Y E A R E N D S U M M A R Y

Ref: 00000230 00030299

GILBERT VERNEY FOUNDATION
Account Number 188-14660-13 553

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	-1295		11/27/07		\$ 1.09	\$ 1.09		
	.0778		11/29/07		.66	.66		
125000670	73.6364	XEROX CORP	10/25/06	06/16/10	691.64	620.78		70.86
	49.0909	MorganStanley SmithBarney LLC	12/07/06		461.09	413.26		47.83
	24.5455	acted as your agent	11/27/07		230.55	206.93		23.62
	14.7272	in this transaction.	11/29/07		138.33	124.15		14.18
125000680	10	ZIMMER HOLDINGS INC	03/17/08	06/16/10	551.09	765.95	(214.86)	
	15	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/22/08		826.63	1,055.65	(229.02)	
Total					\$ 96,751.02	\$ 93,220.38	(\$ 10,949.28)	\$ 14,479.92

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	06/18/10	CONSULTING & ADVISORY SERVICES FROM 06/16/10 TO 06/30/10	\$ 80.19
Total			\$ 80.19

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	CONSULTING & ADVISORY SERVICES FROM 01/01/10 TO 03/31/10		\$ 461.93
220000300	06/23/10	FROM 188-14660-01 TO 188-30584-01		142,902.24
220000500	07/01/10	FROM 188-14660-01 TO 188-30584-01		39.78
220000700	07/02/10	FROM 188-14660-01 TO 188-30584-01		39.78

Reference number	Date	Description	Referral number	Amount
220000200	04/16/10	CONSULTING & ADVISORY SERVICES FROM 04/01/10 TO 06/30/10		\$ 486.49
220000400	06/24/10	FROM 188-14660-01 TO 188-30584-01		.77
220000600	07/02/10	FROM 188-14660-01 TO 188-30584-01		59.39
220000800	07/13/10	FROM 188-14660-01 TO 188-30584-01		10.00



Ref: 00000230 00030342

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Earnings 2010 continued

Dividends and Distributions, Section 2

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160004100	876664103000 TAUBMAN CENTERS INC	\$.76					
160004300	929042109000 A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED VORNADO REALTY TR SBI	1.15					
160004400	939653101000 A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED WASHINGTON REAL EST INV TR SBI	2.27					
Totals		\$ 371.25					

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	1	AMB PROPERTY CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/26/09	02/02/10	\$ 24.66	\$ 23.62		\$ 1.06
125000020	17	AMB PROPERTY CORP	10/26/09	06/17/10	456.44	401.48		54.96
	18	SBX=H1	12/16/09		483.29	468.14		17.15
	12	SBX CONNECTIVITY BUSINESS	03/12/10		322.19	326.43	(4.24)	
	9	MorganStanley SmithBarney LLC	03/18/10		241.65	255.53	(13.88)	
	6		05/18/10		161.10	157.48		3.62



Ref: 00000230 00030343

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	15	ACADIA RLTY TR MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	03/12/10	\$ 263.96	\$ 192.21		\$ 71.75
125000040	4	ACADIA RLTY TR	07/06/09	06/17/10	75.56	51.25		24.31
	17	SBX=H1	07/17/09		321.12	210.78		110.34
	15	SBX CONNECTIVITY BUSINESS	10/26/09		283.34	239.09		44.25
	6	MorganStanley SmithBarney LLC	04/23/10		113.34	114.06	(.72)	
125000050	17	ALEXANDRIA REAL EST EQUITIES	07/06/09	06/17/10	1,244.81	579.91 R		664.90
	5	SBX=H1	07/17/09		366.12	171.24 R		194.88
	4	SBX CONNECTIVITY BUSINESS	01/08/10		292.90	251.96 R		40.94
	2	MorganStanley SmithBarney LLC	01/12/10		146.45	125.91 R		20.54
	3		01/25/10		219.67	185.42 R		34.25
	3		04/06/10		219.67	214.67 R		5.00
	3		04/28/10		219.66	217.48 R		2.18
125000060	18	AMERICAN CAMPUS CMNTYS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	04/29/10	520.72	377.67 R		143.05
125000070	9	AMERICAN CAMPUS CMNTYS INC	07/06/09	05/10/10	247.83	186.83		59.00
	8	MorganStanley SmithBarney LLC	07/24/09		220.29	184.27		36.02
	10	acted as your agent In this transaction.	02/16/10		275.37	265.02		10.35
125000100	4	AVALONBAY CMNTYS INC	10/26/09	06/17/10	418.59	300.60		117.99
	3	SBX=H1	10/29/09		313.94	209.01		104.93
	5	SBX CONNECTIVITY BUSINESS	04/21/10		523.24	480.36		42.88
	1	MorganStanley SmithBarney LLC	04/29/10		104.65	105.20	(.55)	
	4		06/11/10		418.60	405.86		12.74
125000150	2	BOSTON PROPERTIES INC	06/25/09	06/17/10	159.42	93.37		66.05
	6	SBX=H1	09/10/09		478.25	375.21		103.04
	2	SBX CONNECTIVITY BUSINESS	09/11/09		159.42	127.72		31.70
	7	MorganStanley SmithBarney LLC	01/05/10		557.96	471.45		86.51
	5		05/11/10		398.54	405.20	(6.66)	
	2		06/10/10		159.42	156.26		3.16
	4		06/11/10		318.82	312.10		6.72
125000160	32	CBL & ASSOC PPTY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/22/10	03/22/10	481.66	359.91		121.75

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 14 of 33

Ref: 00000230 00030344

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000170	9	CBL & ASSOC PPTYS INC	02/22/10	04/21/10	\$ 130.91	\$ 101.22		\$ 29.69
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/10		72.72	73.33	(.61)	
125000180	12	CBL & ASSOC PPTYS INC	03/10/10	04/29/10	179.91	175.99		3.92
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000190	43	CAMDEN PROPERTY TRUST SBI	07/06/09	06/17/10	2,041.60	1,174.68		866.94
	8	SBX = H1	01/29/10		379.83	314.76		65.07
	3	SBX CONNECTIVITY BUSINESS	02/23/10		142.44	117.88		24.56
	12	MorganStanley SmithBarney LLC	03/22/10		569.75	525.37		44.38
	12		04/13/10		569.75	548.89		20.86
	7		04/16/10		332.35	310.16		22.19
	7		05/25/10		332.36	305.41		26.95
125000200	30	COLONIAL PPTYS TRUST SBI	04/08/10	05/12/10	467.52	423.98		43.54
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000210	50	DCT INDUSTRIAL TRUST INC	07/06/09	03/10/10	260.77	196.42 R		64.35
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000220	101	DCT INDUSTRIAL TRUST INC	07/06/09	06/17/10	512.06	393.16		118.90
	46	SBX = H1	01/12/10		233.22	229.69		3.53
	58	SBX CONNECTIVITY BUSINESS	05/13/10		294.05	323.40	(29.35)	
		MorganStanley SmithBarney LLC						
125000230	19	DEVELOPERS DIVERSIFIED RLTY CP	02/23/10	05/07/10	227.51	191.67 R		35.84
		CORP						
		MorganStanley SmithBarney LLC acted as your agent						
125000240	12	DEVELOPERS DIVERSIFIED RLTY CP	02/23/10	05/21/10	129.18	121.05 R		8.13
	8	CORP	03/03/10		86.12	87.75 R	(1.63)	
		MorganStanley SmithBarney LLC acted as your agent						
125000250	35	DEVELOPERS DIVERSIFIED RLTY CP	03/03/10	06/17/10	419.64	383.92		35.72
	21	CORP	03/08/10		251.78	241.82		9.96
	28	SBX = H1	04/08/10		335.72	368.25	(32.53)	
		SBX CONNECTIVITY BUSINESS						



Ref: 00000230 00030345

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000260	14	DIAMONDROCK HOSPITALITY CO	10/07/09	06/17/10	\$ 125.34	\$ 118.34		\$ 7.00
	16	SBX = H1	10/08/09		143.24	136.12		7.12
	29	SBX CONNECTIVITY BUSINESS	01/08/10		259.63	265.16	(5.53)	
	28	MorganStanley SmithBarney LLC	02/11/10		250.68	229.46		21.22
125000270	4	DIGITAL REALTY TR INC	03/27/09	01/28/10	191.83	133.89		57.94
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/31/09		95.92	63.76		32.16
125000280	8	DIGITAL REALTY TR INC	06/25/09	06/17/10	496.31	272.63		223.68
	16	SBX = H1	07/06/09		992.62	574.93		417.69
	8	SBX CONNECTIVITY BUSINESS	08/04/09		496.31	334.80		161.51
	4	MorganStanley SmithBarney LLC	09/01/09		248.16	167.51		80.65
	10		10/08/09		620.39	458.58		161.81
	4		10/26/09		248.16	185.05		63.11
	4		04/26/10		248.15	241.64		6.51
125000290	1	EASTGROUP PPTYS INC	01/15/09	01/06/10	37.23	32.58 R		4.65
	11	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/09		409.57	358.61 R		50.96
125000300	1	EASTGROUP PPTYS INC	07/06/09	01/14/10	37.28	32.61 R		4.67
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/24/09		186.39	193.28 R	(6.89)	
125000310	7	EASTGROUP PPTYS INC	08/24/09	01/28/10	267.51	270.61	(3.10)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000370	2	EQUITY RESIDENTIAL	07/06/09	04/05/10	80.25	42.37		37.88
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000380	13	EQUITY RESIDENTIAL	07/06/09	04/08/10	525.11	275.41		249.70
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000390	66	EQUITY RESIDENTIAL	07/06/09	06/17/10	3,042.68	1,396.25		1,644.43
	19	SBX = H1	10/09/09		875.92	567.92		308.00
	2	SBX CONNECTIVITY BUSINESS	04/28/10		92.20	92.52	(.32)	
	19	MorganStanley SmithBarney LLC	05/12/10		875.92	911.40	(35.48)	

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 16 of 33

Ref: 00000230 00030346

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	10		05/25/10		\$ 461.01	\$ 416.74		\$ 44.27
	5		06/11/10		230.52	219.12		11.40
125000400	2	ESSEX PROPERTY TRUST INC	06/30/09	06/17/10	214.82	123.60		91.22
	3	SBX H1	10/09/09		322.22	233.83		88.39
	3	SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	04/16/10		322.22	290.35		31.87
125000410	1	FEDERAL REALTY INVT TR SBI-NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/17/09	02/23/10	68.37	50.79 R		17.58
125000420	3	FEDERAL REALTY INVT TR SBI-NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/17/09	03/03/10	209.26	152.39 R		56.87
125000430	3	FEDERAL REALTY INVT TR SBI-NEW	07/17/09		235.44	152.30 R		83.14
	4	MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/21/09	04/23/10	313.93	267.51 R		46.42
125000440	3	FEDERAL REALTY INVT TR SBI-NEW	12/21/09	06/17/10	227.52	200.63		26.89
	4	SBX H1	01/28/10		303.35	255.67		47.68
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125000450	10	HCP INC (NEW) MorganStanley SmithBarney LLC acted as your agent	07/06/09	01/04/10	302.46	212.07		90.39
125000460	15	HCP INC (NEW) MorganStanley SmithBarney LLC acted as your agent	07/06/09	01/14/10	453.88	318.10		135.78
125000470	30	HCP INC (NEW) MorganStanley SmithBarney LLC acted as your agent	07/06/09	01/29/10	859.29	636.21		223.08
125000480	4	HEALTH CARE REIT INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	02/23/10	166.72	134.63		32.09

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030347

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000490	5	HEALTH CARE REIT INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	03/05/10	\$ 214.82	\$ 188.29		\$ 46.53
125000500	59	HEALTH CARE REIT INC	07/06/09	06/17/10	2,608.34	1,985.84		622.50
	9	SBX = H1	09/01/09		397.88	360.54		37.34
	2	SBX CONNECTIVITY BUSINESS	01/08/10		88.42	87.91		.51
	3	MorganStanley SmithBarney LLC	01/28/10		132.63	129.94		2.69
	12		04/12/10		530.51	547.51	(17.00)	
125000510	14	HIGHWOODS PROPERTIES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	02/11/10	387.37	296.76		90.61
125000520	7	HIGHWOODS PROPERTIES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	02/25/10	201.94	148.38 R		53.56
125000530	8	HIGHWOODS PROPERTIES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	03/10/10	243.51	167.89 R		75.62
125000540	8	HIGHWOODS PROPERTIES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	04/23/10	266.16	167.88 R		98.28
125000550	11	HIGHWOODS PROPERTIES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	05/03/10	355.70	230.85		124.85
125000560	17	HIGHWOODS PROPERTIES INC SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	06/08/10	06/17/10	595.83	483.72 R		52.11
125000570	20	HOSPITALITY PTYS TRUST SBI MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/24/10	04/28/10	533.15	460.14		73.01

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030348

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000600	37	HOST HOTELS & RESORTS INC	07/17/09	06/17/10	\$ 565.35	\$ 307.01		\$ 258.34
	22	SBX = H1	08/06/09		336.15	225.74		110.41
	13	SBX CONNECTIVITY BUSINESS	10/08/09		198.64	149.65		48.99
	11	MorganStanley SmithBarney LLC	10/26/09		168.08	118.07		50.01
	38		12/04/09		580.63	413.31		167.32
	7		11/08/09		106.96	73.21		33.75
	10		02/02/10		152.80	113.98		38.82
	7		03/26/10		106.96	102.76		4.20
	25		04/19/10		381.99	368.74		13.25
125000610	12	KILROY REALTY CORPORATION	11/17/09	06/17/10	404.03	354.87		49.16
	9	SBX = H1	04/15/10		303.01	308.90	(5.89)	
		SBX CONNECTIVITY BUSINESS						
		MorganStanley SmithBarney LLC						
125000620	6	LASALLE HOTEL PTYS SBI	08/07/09	01/08/10	126.33	105.37		20.96
	5	MorganStanley SmithBarney LLC	10/06/09		105.28	97.56		7.72
		acted as your agent						
		in this transaction.						
125000630	21	LASALLE HOTEL PTYS SBI	04/28/10	06/17/10	498.53	559.48	(60.95)	
	12	SBX = H1	05/24/10		284.87	263.31		21.56
		SBX CONNECTIVITY BUSINESS						
		MorganStanley SmithBarney LLC						
125000640	62	LIBERTY PROPERTY TRUST-SBI	07/09/09	06/17/10	1,937.09	1,371.27 R		565.82
	7	SBX = H1	07/17/09		218.70	161.86 R		56.84
	16	SBX CONNECTIVITY BUSINESS	01/11/10		499.89	517.88 R	(17.99)	
	21	MorganStanley SmithBarney LLC	05/04/10		656.12	722.11 R	(65.99)	
125000660	32	MACERICH COMPANY	07/06/09	06/17/10	1,339.17	563.83		775.34
	22	SBX = H1	07/21/09		920.68	385.75		534.93
	1	SBX CONNECTIVITY BUSINESS	08/12/09		41.85	28.51		13.34
	1	MorganStanley SmithBarney LLC	11/12/09		41.85	30.16		11.69
	6		02/24/10		251.10	209.57		41.53
	13		04/15/10		544.04	527.32		16.72
125000670	8	MACK CALI REALTY CORP	07/06/09	02/03/10	261.20	178.81 R		82.39
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000680	6	MACK CALI REALTY CORP	07/06/09	03/03/10	201.36	134.11 R		67.25
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						



Ref: 00000230 00030349

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000690	7	MACK CALI REALTY CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	03/10/10	\$ 240.82	\$ 158.46 R		\$ 84.36
125000700	4	MACK CALI REALTY CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	05/03/10	137.73	88.95 R		48.78
125000710	17	MACK CALI REALTY CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	06/08/10	504.80	378.08 R		126.74
125000720	4 1 12	MACK CALI REALTY CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/20/09 07/21/09 04/07/10	06/11/10	125.33 31.33 375.99	100.51 25.07 442.37	(66.36)	24.82 6.26
125000730	8 5 11 6 9 14	MARRIOTT INTL INC NEW CL A SBX=H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/07/10 04/07/10 04/16/10 04/23/10 05/07/10 05/21/10	06/17/10	279.83 174.90 384.77 209.88 314.81 489.71	262.66 161.90 373.03 224.91 302.63 458.24	(15.03)	17.17 13.00 11.74 12.18 31.47
125000740	11 4	MID-AMERICA APARTMENT CMNTYS MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09 02/01/10	04/01/10	564.70 205.35	399.74 188.66		164.96 16.69
125000750	1 8	MID-AMERICA APARTMENT CMNTYS MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/01/10 02/25/10	04/05/10	51.32 410.57	47.17 415.10	(4.53)	4.15
125000760	9	MID-AMERICA APARTMENT CMNTYS SBX=H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	05/25/10	06/17/10	480.86	473.62 R		7.24
125000770	9	NATIONWIDE HEALTH PTYS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	02/23/10	290.35	226.06 R		64.29

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030350

GILBERT VERNEY FOUNDATION

Account Number 188-15638-19 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000780	6	NATIONWIDE HEALTH PTYS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	03/08/10	\$ 204.56	\$ 150.39 R		\$ 54.17
125000790	21	NATIONWIDE HEALTH PTYS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	04/12/10	717.09	526.37 R		190.72
125000800	6	NATIONWIDE HEALTH PTYS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	04/13/10	204.61	150.39 R		54.22
125000810	7	NATIONWIDE HEALTH PTYS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	04/16/10	237.52	175.46 R		62.06
125000820	15	NATIONWIDE HEALTH PTYS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	05/18/10	512.53	375.98 R		136.55
125000830	18 9	NATIONWIDE HEALTH PTYS INC SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	07/06/09 01/28/10	08/17/10	687.07 333.53	450.21 298.89		216.86 34.64
125000840	26	OMEGA HEALTHCARE INVESTORS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	01/29/10	489.67	398.18		91.49
125000850	26	OMEGA HEALTHCARE INVESTORS INC SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	05/20/10	06/17/10	537.41	489.40 R		48.01
125000860	22	PEBBLEBROOK HOTEL TRUST MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/10/09	05/06/10	414.48	448.09	(33.61)	

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 21 of 33

Ref: 00000230 00030351

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Short Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000870	21	PIEDMONT OFFICE REALTY TRUST	02/18/10	08/17/10	\$ 414.32	\$ 353.67		\$ 60.65
	13	SBX = H1	03/24/10		253.89	253.89		2.59
	13	SBX CONNECTIVITY BUSINESS	04/06/10		256.48	257.40	(.92)	
	13	MorganStanley SmithBarney LLC	05/06/10		256.49	256.86	(.37)	
125000890	8	PLUM CREEK TIMBER CO INC	01/08/10	05/19/10	280.22	311.85	(31.63)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000900	3	PLUM CREEK TIMBER CO INC	01/08/10	08/07/10	102.11	116.95	(14.84)	
	6	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/10		204.22	228.79	(24.57)	
125000910	4	PLUM CREEK TIMBER CO INC	01/12/10	08/14/10	145.80	152.52	(6.72)	
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/29/10		145.80	147.54	(1.74)	
125000920	1	PLUM CREEK TIMBER CO INC	01/29/10	06/17/10	37.09	36.89		.20
	10	SBX = H1	02/03/10		370.89	380.15	(9.26)	
	3	SBX CONNECTIVITY BUSINESS	03/26/10		111.27	114.51	(3.24)	
	14	MorganStanley SmithBarney LLC	04/28/10		519.25	562.34	(43.09)	
125000930	18	POST PROPERTIES INC	04/01/10	05/25/10	417.60	403.30		14.30
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000940	5	POST PROPERTIES INC	04/01/10	06/17/10	129.80	112.03		17.77
	22	SBX = H1	04/07/10		571.11	525.28		45.83
	6	SBX CONNECTIVITY BUSINESS	04/12/10		155.75	146.54		9.21
		MorganStanley SmithBarney LLC						
125000960	46	PROLOGIS SH BEN INT	07/24/09	06/17/10	511.97	408.34		103.63
	29	SBX = H1	01/29/10		322.76	370.72	(47.96)	
	30	SBX CONNECTIVITY BUSINESS	02/02/10		333.89	397.98	(64.09)	
	24	MorganStanley SmithBarney LLC	02/10/10		267.11	294.35	(27.24)	
	15		02/23/10		166.95	187.08	(20.11)	
	16		04/08/10		178.08	221.13	(43.05)	
	11		04/19/10		122.43	152.30	(29.87)	
125001020	2	PUBLIC STORAGE (MD)	08/25/09	08/17/10	187.02	127.76		59.26
	3	SBX = H1	09/11/09		280.52	211.84		68.68
		MorganStanley SmithBarney LLC						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030352

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001030	14 10 6	RAYONIER INC (REIT) SBX = H1 SBX CONNECTIVITY BUSINESS	07/06/09 12/14/09 01/28/10	06/17/10	\$ 653.23 466.59 279.95	\$ 477.32 425.37 254.70		\$ 175.91 41.22 25.25
125001040	14 7 13 6 6 15 7 10	REGENCY CENTERS CORP SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	11/17/09 11/23/09 12/04/09 12/10/09 12/18/09 01/14/10 03/28/10 05/07/10	06/17/10	531.15 265.57 493.21 227.84 227.64 569.09 265.57 379.40	472.71 R 234.15 R 429.48 R 201.18 R 201.11 R 538.14 R 270.82 R 389.18 R		58.44 31.42 63.75 26.46 26.53 30.95 (5.05) (9.78)
125001050	61	RETAIL OPPORTUNITY INVESTMENTS CORP SBX = H1 SBX CONNECTIVITY BUSINESS	10/27/09	06/17/10	588.03	640.24	(52.21)	
125001080	3	SL GREEN REALTY CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/17/09	01/28/10	137.23	64.34		72.89
125001090	5	SL GREEN REALTY CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/17/09	03/23/10	275.87	107.22		168.45
125001100	2	SL GREEN REALTY CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/17/09	05/07/10	119.66	42.89		76.77
125001110	2 3	SL GREEN REALTY CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/17/09 09/17/09	05/11/10	128.65 192.97	42.89 127.29		85.76 65.68
125001120	11 10	SL GREEN REALTY CORP SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	09/17/09 09/23/09	06/17/10	692.10 629.19	466.74 451.76		225.36 177.43

2 0 1 0 Y E A R E N D S U M M A R Y



Ref. 00000230_00030353

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001140	26	SENIOR HOUSING PPTYS TR SBI SBX=H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	02/01/10	06/17/10	\$ 556.75	\$ 543.91		\$ 12.84
125001180	4	SIMON PPTY GROUP INC NEW SBX=H1	01/28/10	06/17/10	355.23	292.13		63.10
	4	SBX=H1	02/10/10		355.23	281.23		74.00
	3	SBX CONNECTIVITY BUSINESS	04/19/10		266.42	248.87		17.55
	2	MorganStanley SmithBarney LLC	04/23/10		177.61	178.55	(.94)	
125001190	10	SOVRAN SELF STORAGE INC SBX=H1	05/07/10	06/17/10	369.79	377.59	(7.80)	
	5	SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	05/14/10		184.90	196.82	(11.92)	
125001200	7	STARWOOD HOTELS & RESORTS	12/04/09	05/05/10	363.65	231.70		131.95
	2	WORLDWIDE INC -NEW MorganStanley SmithBarney LLC acted as your agent	01/12/10		103.90	73.78		30.12
125001210	4	STARWOOD HOTELS & RESORTS	01/12/10	05/14/10	193.17	147.55		45.62
	6	WORLDWIDE INC -NEW MorganStanley SmithBarney LLC acted as your agent	01/28/10		289.78	207.50		82.26
125001220	1	STARWOOD HOTELS & RESORTS	01/28/10	05/21/10	44.51	34.58		9.93
	9	WORLDWIDE INC -NEW	02/24/10		400.62	341.42		59.20
	2	MorganStanley SmithBarney LLC acted as your agent	04/23/10		89.03	107.46	(18.43)	
125001230	7	STARWOOD HOTELS & RESORTS WORLDWIDE INC -NEW MorganStanley SmithBarney LLC acted as your agent	04/23/10	06/14/10	332.45	376.13	(43.68)	
125001240	5	TANGER FACTORY OUTLET CTRS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/20/09	02/26/10	209.35	171.27 R		38.08
125001250	3	TANGER FACTORY OUTLET CTRS INC	07/20/09	03/03/10	125.85	102.76 R		23.09
	7	MorganStanley SmithBarney LLC	10/07/09		293.65	253.16 R		40.49
	1	acted as your agent In this transaction	10/16/09		41.95	38.50 R		3.45



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 24 of 33

Ref: 00000230 00030354

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001260	6	TANGER FACTORY OUTLET CTRS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/16/09	03/10/10	\$ 259.64	\$ 230.99 R		\$ 28.65
125001270	5	TANGER FACTORY OUTLET CTRS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/16/09	03/19/10	218.48	192.49 R		25.99
125001280	4	TANGER FACTORY OUTLET CTRS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	04/09/10	171.27	144.79 R		26.48
125001290	5	TANGER FACTORY OUTLET CTRS INC SBX = H1	10/27/09	06/17/10	209.35	187.07		22.28
	5	SBX CONNECTIVITY BUSINESS	01/29/10		209.35	193.41		15.94
	7	MorganStanley SmithBarney LLC	02/16/10		209.35	200.35		9.00
			05/21/10		293.09	283.39		9.70
125001300	13	TAUBMAN CENTERS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/24/09	01/05/10	460.99	437.55 R		23.44
125001310	6	TAUBMAN CENTERS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/16/10	04/26/10	263.62	212.57 R		51.05
125001320	13	TAUBMAN CENTERS INC	02/16/10	06/17/10	558.34	460.34 R		98.00
	6	SBX = H1	03/09/10		257.69	240.80 R		16.89
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125001360	8	VENTAS INC	01/08/10	06/17/10	397.67	342.61		55.06
	3	SBX = H1	01/28/10		149.15	128.54		20.61
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125001410	1	VORNADO REALTY TR SBI	08/07/09	06/17/10	79.24	58.72		20.52
	8	SBX = H1	08/26/09		633.91	463.72		170.19
	3	SBX CONNECTIVITY BUSINESS	09/01/09		237.72	165.78		71.94
	6	MorganStanley SmithBarney LLC	09/02/09		475.43	326.90		148.53
	1		09/10/09		79.24	59.72		19.52
	2		09/11/09		158.48	120.28		38.20
	5		09/17/09		396.17	339.42		56.75

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000230 00030355

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001420	8	WASHINGTON REAL EST INV TR SBI MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/06/09	01/05/10	\$ 216.46	\$ 173.99		\$ 42.47
125001430	9	WASHINGTON REAL EST INV TR SBI SBX = H1	05/19/10	06/17/10	260.54	261.79	(1.25)	
	8	SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	06/03/10		231.60	231.48		.12
125001440	23	WEINGARTEN RLTY INVS SBI	04/07/10	06/17/10	493.11	523.62	(30.51)	
	28	SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	04/12/10		600.31	657.90	(57.59)	
Total					\$ 88,182.08	\$ 71,862.57	(\$ 1,036.72)	\$ 17,356.23

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	6	AMB PROPERTY CORP	07/09/08	02/02/10	\$ 148.11	\$ 309.51	(\$ 161.40)	
	10	MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/04/08		248.85	479.21	(232.36)	
125000050	4	ALEXANDRIA REAL EST EQUITIES SBX = H1	04/23/09	06/17/10	292.90	133.82 R		159.08
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125000080	2	AVALONBAY CMNTYS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/09/08	01/12/10	157.43	183.00	(25.57)	



Ref: 00000230 00030356

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000090	2	AVALONBAY CMNTYS INC	07/09/08	01/29/10	\$ 154.55	\$ 182.99	(\$ 28.44)	
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/01/08		309.09	387.56	(88.47)	
125000100	4	AVALONBAY CMNTYS INC	08/01/08	06/17/10	418.59	397.56		21.03
	2	SBX = H1	08/19/08		209.30	195.17		14.13
	4	SBX CONNECTIVITY BUSINESS	12/03/08		418.59	233.97		184.62
	2	MorganStanley SmithBarney LLC	12/30/08		209.30	113.56		95.74
	1		12/31/08		104.65	60.46		44.19
	3		12/29/08		313.94	159.18		154.76
125000110	5	BOSTON PROPERTIES INC	10/20/03	03/18/10	384.02	203.52 R		180.50
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000120	7	BOSTON PROPERTIES INC	10/20/03	03/22/10	532.21	284.94 R		247.27
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000130	1	BOSTON PROPERTIES INC	10/20/03	03/23/10	76.17	40.70 R		35.47
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/31/04		152.33	100.88 R		51.45
125000140	4	BOSTON PROPERTIES INC	03/31/04	04/26/10	321.71	201.77 R		119.94
	6	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/25/04		482.56	279.64 R		202.92
125000150	6	BOSTON PROPERTIES INC	06/25/04	06/17/10	478.25	279.64		198.61
	2	SBX = H1	06/05/07		159.42	225.38	(65.96)	
	10	SBX CONNECTIVITY BUSINESS	06/29/07		797.09	986.71	(189.62)	
	1	MorganStanley SmithBarney LLC	09/10/07		79.71	92.61	(12.90)	
	4		10/16/07		318.83	411.64	(92.81)	
	2		11/21/07		159.42	177.59	(18.17)	
	2		12/31/07		159.42	178.38	(18.96)	
	2		02/11/08		159.42	169.49	(10.07)	
	2		03/04/08		159.42	170.30	(10.88)	
125000280	12	DIGITAL REALTY TR INC	03/31/09	06/17/10	744.47	382.54		361.93
	6	SBX = H1	04/03/09		372.23	214.06		158.17
	12	SBX CONNECTIVITY BUSINESS	04/23/09		744.47	430.97		313.50
	6	MorganStanley SmithBarney LLC	04/30/09		372.23	216.49		155.74



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

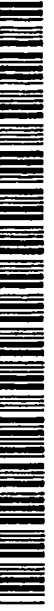
Page 27 of 33

Ref. 00000230 00030357

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000320	3	EQUITY RESIDENTIAL	10/25/06	02/02/10	\$ 99.36	\$ 162.10	(\$ 62.74)	
	16	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/12/07		529.94	770.88	(240.94)	
125000330	3	EQUITY RESIDENTIAL	04/12/07	02/10/10	96.98	144.54	(47.56)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000340	19	EQUITY RESIDENTIAL	04/12/07	02/23/10	680.04	915.41	(235.37)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000350	4	EQUITY RESIDENTIAL	04/12/07	03/03/10	143.46	192.72	(49.26)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000360	1	EQUITY RESIDENTIAL	04/12/07	03/19/10	39.35	48.18	(8.83)	
	12	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/16/07		472.21	491.60	(19.39)	
125000370	6	EQUITY RESIDENTIAL	10/16/07	04/05/10	240.74	245.80	(5.06)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000400	4	ESSEX PROPERTY TRUST INC	01/15/09	06/17/10	429.63	275.22		154.41
	12	SBX = H1	01/26/09		1,288.90	799.26		489.64
	2	SBX CONNECTIVITY BUSINESS	02/17/09		214.82	104.44		110.38
	4	MorganStanley SmithBarney LLC	02/25/09		429.63	230.71		198.92
	4		04/23/09		429.63	250.52		179.11
125000410	1	FEDERAL REALTY INVT TR SBI-NEW	12/03/08	02/23/10	68.38	50.94 R		17.44
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/15/08		136.76	111.73 R		25.03
125000450	4	HCP INC (NEW)	04/09/08	01/04/10	120.99	141.87	(20.88)	
		MorganStanley SmithBarney LLC acted as your agent						



2 0 1 0 Y E A R E N D S U M M A R Y

MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 28 of 33

Ref. 00000230 00030358

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000580	2	HOST HOTELS & RESORTS INC	08/05/07	06/15/10	\$ 30.32	\$ 49.76	(\$ 19.44)	
	9	MorganStanley SmithBarney LLC	09/10/07		136.44	191.20	(54.76)	
	4	acted as your agent	09/28/07		60.64	90.12	(29.48)	
	5	in this transaction.	12/31/07		75.79	84.67	(8.88)	
125000590	3	HOST HOTELS & RESORTS INC	12/31/07	06/15/10	45.61	50.80	(5.19)	
	16	MorganStanley SmithBarney LLC	04/09/08		243.24	271.41	(28.17)	
		acted as your agent						
		in this transaction.						
125000600	26	HOST HOTELS & RESORTS INC	05/08/08	06/17/10	397.27	457.73	(60.46)	
	60	SBX=H1	05/30/08		916.78	1,031.10	(114.32)	
	40	SBX CONNECTIVITY BUSINESS	07/09/08		611.19	529.44		81.75
	32	MorganStanley SmithBarney LLC	02/13/09		488.95	142.88		346.07
	32		02/13/09		488.95	142.88		346.07
125000810	5	KILROY REALTY CORPORATION	10/25/06	06/17/10	168.35	366.49	(198.14)	
	6	SBX=H1	03/20/07		202.02	431.68	(229.66)	
	1	SBX CONNECTIVITY BUSINESS	06/05/07		33.67	73.68	(40.01)	
	2	MorganStanley SmithBarney LLC	02/01/08		67.34	99.44	(32.10)	
	2		02/22/08		67.34	91.48	(24.14)	
	2		03/04/08		67.34	92.44	(25.10)	
	2		12/31/08		67.34	66.19		1.15
	14		03/25/09		471.37	226.86		244.51
125000650	8	MACERICH COMPANY	12/31/08	01/04/10	284.44	145.63		138.81
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000880	5	PLUM CREEK TIMBER CO INC	07/09/08	05/14/10	184.46	221.02	(36.56)	
	4	MorganStanley SmithBarney LLC	11/21/08		147.57	116.96		30.61
	5	acted as your agent	12/02/08		184.47	164.29		20.18
		in this transaction.						
125000890	1	PLUM CREEK TIMBER CO INC	12/02/08	05/19/10	35.03	32.86		2.17
	4	MorganStanley SmithBarney LLC	12/31/08		140.11	138.62		1.49
		acted as your agent						
		in this transaction.						
125000950	4	PROLOGIS SH BEN INT	03/27/07	05/07/10	45.23	254.48	(209.25)	
	6	MorganStanley SmithBarney LLC	04/04/07		67.84	390.38	(322.54)	
	7	acted as your agent	06/05/07		79.15	445.87	(366.72)	
	1	in this transaction.	09/10/07		11.31	58.70	(47.39)	
	8		10/09/07		90.45	568.33	(477.88)	



2 0 1 0 Y E A R E N D S U M M A R Y

Ref: 00000230 00030359

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000960	2	PROLOGIS SH BEN INT	11/05/07		\$ 22.61	\$ 134.18	(\$ 111.57)	
	3		11/21/07		33.91	190.09	(156.18)	
	3	SBX = H1	11/21/07	08/17/10	33.39	190.09	(156.70)	
	2	SBX CONNECTIVITY BUSINESS	01/11/08		22.26	115.66	(93.40)	
	2	MorganStanley SmithBarney LLC	01/16/08		22.26	112.30	(90.04)	
	10		01/17/08		111.30	538.84	(427.54)	
	6		02/15/08		66.78	320.99	(254.21)	
	2		02/26/08		22.26	112.30	(90.04)	
	6		03/05/08		66.78	313.81	(247.03)	
	12		05/05/08		133.56	754.24	(620.68)	
	24		09/24/08		267.11	961.02	(693.91)	
125000970	5	PUBLIC STORAGE (MD) MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/20/07	02/23/10	402.81	478.35	(75.54)	
125000980	2	PUBLIC STORAGE (MD) MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/20/07	03/03/10	170.44	191.34	(20.90)	
125000990	2	PUBLIC STORAGE (MD) MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/20/07	04/05/10	187.03	191.34	(4.31)	
	1		06/05/07		93.51	88.78		4.73
125001000	2	PUBLIC STORAGE (MD) MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/05/07	04/07/10	186.37	177.56		8.81
125001010	4	PUBLIC STORAGE (MD) MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/10/07	04/26/10	388.30	291.24		97.06
125001020	5	PUBLIC STORAGE (MD) SBX = H1	09/10/07	06/17/10	467.54	364.05		103.49
	2	SBX CONNECTIVITY BUSINESS	03/31/08		187.02	179.97		7.05
	4		05/05/08		374.03	369.82		4.21
	2	MorganStanley SmithBarney LLC	12/30/08		187.02	147.68		39.34
	1		12/31/08		93.51	78.04		15.47
	10		03/08/09		935.08	484.28		470.80
	6		04/22/09		561.05	365.33		195.72

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 30 of 33

Ref: 00000230 00030360

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001040	2		04/30/09		\$ 187.02	\$ 134.40		\$ 52.62
	4		05/01/09		374.03	263.03		111.00
	12	REGENCY CENTERS CORP SBX=H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	08/20/08 01/22/09	06/17/10	303.51 455.27	462.80 R 418.87 R	(159.29)	36.40
125001060	1	SL GREEN REALTY CORP	03/13/08	01/05/10	47.99	83.02	(35.03)	
	4	MorganStanley SmithBarney LLC acted as your agent	03/14/08		191.96	321.75	(129.79)	
	2	In this transaction.	06/18/08		95.98	180.68	(84.70)	
125001070	4	SL GREEN REALTY CORP	06/18/08	01/25/10	181.85	361.36	(179.51)	
	4	MorganStanley SmithBarney LLC acted as your agent	09/24/08		181.85	264.03	(82.18)	
	2	In this transaction.	10/16/08		90.92	79.05		11.87
125001080	6	SL GREEN REALTY CORP MorganStanley SmithBarney LLC acted as your agent	10/16/08	01/28/10	274.45	237.13		37.32
		In this transaction.						
125001130	6	SENIOR HOUSING PTYS TR SBI MorganStanley SmithBarney LLC acted as your agent	06/18/08	02/24/10	122.30	119.11		3.19
		In this transaction.						
125001140	2	SENIOR HOUSING PTYS TR SBI	06/18/08	06/17/10	42.83	39.70		3.13
	12	SBX=H1	10/16/08		256.96	192.59		64.37
	18	SBX CONNECTIVITY BUSINESS	11/05/08		385.44	310.28		75.16
	24	MorganStanley SmithBarney LLC	11/05/08		513.93	413.72		100.21
	6		12/04/08		128.48	69.96		58.52
	8		12/30/08		171.31	129.17		42.14
	6		12/31/08		128.48	104.49		23.99
125001150	16		04/30/09		342.62	262.21		80.41
	5	SIMON PTY GROUP INC NEW	10/04/04	01/12/10	375.73	273.21 R		102.52
	2	MorganStanley SmithBarney LLC acted as your agent	12/02/04		150.29	124.68 R		25.61
125001160	3	SIMON PTY GROUP INC NEW MorganStanley SmithBarney LLC acted as your agent	12/02/04	03/26/10	254.86	186.91 R		67.95
		In this transaction.						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref. 00000230 00030361

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001170	3	SIMON PPTY GROUP INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/02/04	06/15/10	\$ 265.56	\$ 186.79 R		\$ 78.77
125001180	12	SIMON PPTY GROUP INC NEW	12/02/04	06/17/10	1,065.68	747.16		318.52
	8	SBX = H1	10/25/06		710.45	784.65	(54.20)	
	2	SBX CONNECTIVITY BUSINESS	03/20/07		177.61	223.38	(45.77)	
	6	MorganStanley SmithBarney LLC	03/28/07		532.84	668.47	(135.63)	
	2		04/04/07		177.61	224.10	(46.49)	
	9		06/05/07		799.26	952.84	(153.58)	
	11		09/10/07		976.87	998.00	(21.13)	
	14		10/09/07		1,243.29	1,449.32	(206.03)	
	2		11/21/07		177.61	178.99	(1.38)	
	6		12/31/07		532.84	520.14		12.70
	2		02/19/08		177.61	166.84		10.77
	6		07/09/08		532.84	535.13	(2.29)	
	2		08/01/08		177.61	181.92	(4.31)	
	2		09/24/08		177.61	185.36	(7.75)	
	2		12/30/08		177.61	100.12		77.49
	1		12/31/08		88.81	52.16		36.65
	14		02/17/09		1,243.29	490.14		753.15
	3		02/12/09		266.42	101.58		164.84
	1		05/14/09		88.81	52.80		36.01
125001330	10	VENTAS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/05/07	04/09/10	470.47	419.20		51.27
125001340	5	VENTAS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/05/07	04/16/10	223.56	209.60		13.96
125001350	6	VENTAS INC	06/05/07	04/23/10	287.03	251.52		35.51
	6	MorganStanley SmithBarney LLC	09/06/07		287.03	228.17		58.86
	1	acted as your agent in this transaction.	09/10/07		47.84	37.85		9.99
125001360	8	VENTAS INC	09/28/07	06/17/10	397.67	333.87		63.80
	8	SBX = H1	01/11/08		397.67	341.90		55.77
	2	SBX CONNECTIVITY BUSINESS	02/01/08		99.42	90.10		9.32
	10	MorganStanley SmithBarney LLC	02/11/08		497.09	406.41		90.68
	6		12/02/08		296.25	124.34		173.91



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

Page 32 of 33

Ref: 00000230 00030362

GILBERT VERNEY FOUNDATION
Account Number 188-15638-19 553

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	18		12/03/08		\$ 894.76	\$ 392.28		\$ 502.48
	6		12/31/08		298.25	198.89		99.36
125001370	1	VORNADO REALTY TR SBI	08/03/06	02/10/10	62.86	102.22	(39.36)	
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/11/07		125.72	236.37	(110.65)	
125001380	7	VORNADO REALTY TR SBI MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/11/07	02/12/10	431.94	827.29 R	(395.35)	
125001390	7	VORNADO REALTY TR SBI MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/11/07	04/06/10	556.51	827.23 R	(270.72)	
125001400	3	VORNADO REALTY TR SBI MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/11/07	04/09/10	232.87	354.53 R	(121.66)	
125001410	1	VORNADO REALTY TR SBI	04/11/07	06/17/10	79.24	118.16	(38.92)	
	5	SBX=H1	06/05/07		396.19	589.64	(193.45)	
	2	SBX CONNECTIVITY BUSINESS	08/28/07		158.48	216.91	(58.43)	
	2	MorganStanley SmithBarney LLC	10/09/07		158.48	231.04	(72.56)	
	6		10/16/07		475.43	651.32	(175.89)	
	8		11/15/07		633.91	777.55	(143.64)	
	2		03/13/08		158.48	167.76	(9.28)	
	2		04/09/08		158.48	174.07	(15.59)	
	1		02/05/09		79.24	32.05		47.19
	1		05/11/09		79.24	48.08		31.16
Total					\$ 48,837.86	\$ 49,188.24	(\$ 10,012.44)	\$ 9,662.06

R The basis for this tax lot has been adjusted due to a reclassification of income

2 0 1 0 Y E A R E N D S U M M A R Y



FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	19,658.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	19,658.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	70,158.	0.	70,158.
TOTAL TO FM 990-PF, PART I, LN 4	70,158.	0.	70,158.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12,046.	6,023.		6,023.
TO FORM 990-PF, PG 1, LN 16B	12,046.	6,023.		6,023.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	26,790.	26,790.		0.
TO FORM 990-PF, PG 1, LN 16C	26,790.	26,790.		0.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MASS FORM PC FEE	70.	0.		0.
FOREIGN TAXES PAID	3,124.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,194.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SERVICE CHARGES	21.	0.		21.
GREENHAVEN ETF K-1 INVEST EXP	218.	0.		218.
TO FORM 990-PF, PG 1, LN 23	239.	0.		239.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT OBLIGATIONS	X		288,199.	288,199.
TOTAL U.S. GOVERNMENT OBLIGATIONS			288,199.	288,199.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			288,199.	288,199.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,523,242.	1,523,242.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,523,242.	1,523,242.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	483,792.	483,792.
TOTAL TO FORM 990-PF, PART II, LINE 10C	483,792.	483,792.

THE GILBERT VERNEY FOUNDATION
SCHEDULE OF CONTRIBUTIONS PAID
YEAR ENDED DECEMBER 31, 2010
- SEE ACCOUNTANTS' REVIEW REPORT -

<u>Payee</u>	<u>Amount</u>
A Safe Place, Inc.	\$ 1,000
All Saints' Parish	12,450
Association of Small Foundations	495
Beaver Brook Association	5,000
Bonefish Tarpon Trust	6,000
Child & Family Services	1,750
Community Foundation for Nantucket	1,150
Conval Community Scholarship Foundation Dollars for Scholars	4,500
Crotched Mountain Foundation	5,000
Dartmouth-Hitchcock Annual Fund	250
Dexter School Annual Fund	850
Egan Maritime Institute	500
Foundation Fighting Blindness	1,500
Fracestown Land Trust, Inc.	5,000
Friends of the Thorne	250
Granite State Woodland Institute	1,500
Granite State Woodland Institute	4,000
Harris Center for Conservation Education	3,050
Home Healthcare Hospice & Community Services	500
Horse Power	350
Island Institute	525
Land Trust Alliance	350
Maria Mitchell Association	1,000
Mariposa Museum	2,500
Massachusetts General Hospital	12,500
MBL	500
Monadnock Chorus	1,750
Monadnock Community Early Learning Center	850
Monadnock Community Hospital	50,000
Monadnock Music	850
Nantucket Atheneum	1,200
Nantucket Boys & Girls Club	2,250
Nantucket Community Music Center	250
Nantucket Community Sailing	500
Nantucket Conservation Foundation, Inc.	10,000
Nantucket Historical Association	5,000
Subtotal forward	<u>\$ 145,120</u>

THE GILBERT VERNEY FOUNDATION
SCHEDULE OF CONTRIBUTIONS PAID
YEAR ENDED DECEMBER 31, 2010
- SEE ACCOUNTANTS' REVIEW REPORT -

<u>Payee</u>	<u>Amount</u>
Subtotal forwarded	\$ 145,120
Nantucket Land Council, Inc.	1,250
Nantucket Lighthouse School	250
Nantucket Preservation Trust	250
National Maritime Historical Society	425
New Hampshire Audubon	1,000
New Hampshire Charitable Foundation	5,000
New Hampshire Children's Trust Fund	500
New Hampshire Lakes	250
New Hampshire Preservation Alliance	650
New Hampshire Public Television	5,000
Northern Woodlands	250
Palliative & Supportive Care of Nantucket	1,100
Penobscot Marine Museum	450
Peterborough Children's Choir	350
Peterborough Players	1,000
Pine Hill Child Care Center	5,000
Prospect Hill Cemetary Association, Inc.	250
Small Friends on Nantucket	1,500
Sophia's Hearth	6,250
St. George's School	15,000
The Cornucopia Project	500
The Grapevine	7,500
The Homestead of Nantucket	350
The MacDowell Colony Campaign for the Second Century	12,500
The Mayhew Program	1,000
The Park Theatre	4,000
The Place To Go, Inc.	2,750
The River Center	500
The Trustees of Reservations	500
The Well School	12,500
Thompson Island Outward Bound	2,250
Two Centre Street Preservation Project, Inc.	300
Upper Valley Haven	1,000
WCAI FM	1,000
WGBH	2,500
Williams Mystic	250
Windy Row Learning Center	250
Woods Hole Oceanographic Institute	725
Woods Hole Research Center	650
	<u>\$ 241,870</u>

**THE GILBERT VERNEY FOUNDATION
2010**

12/31/09 Contributions Payable in 2010

	2010
Nantucket Life Saving Museum	10,000
Small Friends of Nantucket, Inc	1,500
Monadnock Community Hospital	50,000
Monadnock Family Services- Adult Day Care Center	-
Sophia's Hearth Family Center	6,250
Francetown Land Trust, Inc. (new pledge in 2009)	5,000
Granite State Woodland Institute (new pledge in 2009)	1,500
	<u>74,250</u>

New 2010 Pledges

	Payable	2011	2012	2013	Total
The Well School	47,250	12,500	12,500	12,500	37,500
Massachusetts General Hospital	48,500	12,500	12,500	12,500	37,500
The MacDowell Colony Campaign for the Second Century	48,750	12,500	12,500	12,500	37,500
The Park Theatre (1st pymt against \$12,000 Pledge)	11,750	4,000	4,000	-	8,000
NH Charitable Foundation (1st of 2 pymts against \$10,000)					
Lew Feldstein Public Issues Fund	8,900	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
		46,500	41,500	37,500	125,500

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RICHARD G. VERNEY
C/O MONADNOCK PAPER MILLS
BENNINGTON, NH 03442

TELEPHONE NUMBER

603-588-3311

FORM AND CONTENT OF APPLICATIONS

NO STANDARD FORM OR FORMAT REQUIRED

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO CONTRIBUTIONS MAY BE MADE TO ANY RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL ORGANIZATION, THE EARNINGS OF WHICH INURE TO THE BENEFIT OF ANY PRIVATE SHAREHOLDER OR INDIVIDUAL OR THE SUBSTANTIAL PART OF THE ACTIVITIES OF WHICH IS CARRYING ON PROPAGANDA OR OTHERWISE ATTEMPTING TO INFLUENCE LEGISLATION.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	GILBERT VERNEY FOUNDATION	02-6007363
	Number, street, and room or suite no. If a P.O. box, see instructions C/O RICHARD G. VERNEY, 117 ANTRIM ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BENNINGTON, NH 03442	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

RICHARD G. VERNEY

• The books are in the care of ☒ ANTRIM ROAD - BENNINGTON, NH 03442

Telephone No ☒ 603-588-3311

FAX No ☒ 603-588-3516

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE TAX RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	744.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	4,593.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☒ DIRECTOR

Date ☐

Form 8868 (Rev. 1-2011)