Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: LIZZIE CHENEY TRUST U/W 360425011

A Employer identification number: 02-6005425

Number and street (or P O. box number if mail is not delivered to street address): PO BOX 477 — Room/suite

B Telephone number (see page 10 of the instructions): (603) 229-5990

City or town, state, and ZIP code: CONCORD, NH 03302-0477

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 124,193.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1.	1.		STMT 1
	4	Dividends and interest from securities	3,883.	3,883.		STMT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	15,981.			
	b	Gross sales price for all assets on line 6a 138,637.				
	7	Capital gain net income (from Part IV, line 2)		15,981.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	19,865.	19,865.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	2,500.	2,500.		
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	575.	575.	NONE	NONE
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	25.	25.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT. 5	275.	275.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,375.	3,375.	NONE	NONE
	25	Contributions, gifts, grants paid	5,850.			5,850.
	26	**Total expenses and disbursements.** Add lines 24 and 25	9,225.	3,375.	NONE	5,850.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	10,640.			
	b	**Net investment income** (if negative, enter -0-)		16,490.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	2,780.	5,158.	5,158.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) STMT 6	57,375.	63,217.	66,421.
c	Investments - corporate bonds (attach schedule) STMT 7	53,452.	55,872.	52,614.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	113,607.	124,247.	124,193.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	113,607.	124,247.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	113,607.	124,247.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	113,607.	124,247.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	113,607.
2	Enter amount from Part I, line 27a	2	10,640.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	124,247.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	124,247.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	15,981.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	5,429.	108,482.	0.05004516878
2008	6,486.	123,583.	0.05248294668
2007	6,897.	139,340.	0.04949763169
2006	6,695.	135,871.	0.04927467966
2005	6,755.	134,438.	0.05024621015

2	**Total** of line 1, column (d)	2	0.25154663696
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05030932739
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	118,226.
5	Multiply line 4 by line 3	5	5,948.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	165.
7	Add lines 5 and 6	7	6,113.
8	Enter qualifying distributions from Part XII, line 4	8	5,850.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	330.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	330.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	330.
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	NONE
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	330.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 8			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TD BANK, N.A. Telephone no. ▶ (603)229-5990

Located at ▶ 143 NORTH MAIN ST., CONCORD, NH ZIP + 4 ▶ 03301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		2,500.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 11		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	116,137.
b	Average of monthly cash balances	1b	3,889.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	120,026.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	120,026.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	1,800.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	118,226.
6	**Minimum investment return.** Enter 5% of line 5	6	5,911.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	5,911.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	330.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	330.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	5,581.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	5,581.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	5,581.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,850.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,850.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				5,581.
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			NONE	
b	Total for prior years 20 08 ,20 ___ ,20 ___		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 ...... 238.				
b	From 2006 ...... 11.				
c	From 2007 ...... 66.				
d	From 2008 ...... 335.				
e	From 2009 ...... 5.				
f	Total of lines 3a through e	655.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 5,850.				
a	Applied to 2009, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				5,581.
e	Remaining amount distributed out of corpus	269.			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	924.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	238.			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	686.			
10	Analysis of line 9				
a	Excess from 2006 ... 11.				
b	Excess from 2007 ... 66.				
c	Excess from 2008 ... 335.				
d	Excess from 2009 ... 5.				
e	Excess from 2010 ... 269.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . . . ▶ 3a				5,850.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	3,883.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	15,981.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				19,865.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 19,865.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Tricia J. Smith | 04/18/2011 | Trustee

Signature of officer or trustee TRICIA J. SMITH | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					934.	
		.376 ARTIO TOTAL RETURN BOND FD-I #1524 PROPERTY TYPE: SECURITIES					10/16/2009	01/19/2010
5.00		5.00						
		14.428 ARTIO TOTAL RETURN BOND FD-I #152 PROPERTY TYPE: SECURITIES					10/16/2009	02/10/2010
195.00		195.00						
		21.606 ARTIO TOTAL RETURN BOND FD-I #152 PROPERTY TYPE: SECURITIES					04/16/2010	06/11/2010
295.00		295.00						
		13.738 ARTIO TOTAL RETURN BOND FD-I #152 PROPERTY TYPE: SECURITIES					04/16/2010	07/16/2010
190.00		187.00					3.00	
		395.911 ARTIO TOTAL RETURN BOND FD-I #15 PROPERTY TYPE: SECURITIES					10/16/2009	10/18/2010
5,638.00		5,143.00					495.00	
		4.235 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES					05/26/2005	01/19/2010
179.00		183.00					-4.00	
		11.269 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES					05/26/2005	04/16/2010
515.00		487.00					28.00	
		1.01 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES					06/11/2010	07/16/2010
42.00		44.00					-2.00	
		4.64 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES					06/11/2010	10/18/2010
211.00		188.00					23.00	
		132.06 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES					01/16/2009	10/18/2010
5,996.00		5,579.00					417.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		9.711 COLUMBIA VALUE & RESTRUCTURING FUN PROPERTY TYPE: SECURITIES					08/07/2006	01/19/2010
433.00		406.00					27.00	
		23.017 COLUMBIA VALUE & RESTRUCTURING FU PROPERTY TYPE: SECURITIES					08/07/2006	04/16/2010
1,055.00		962.00					93.00	
		5.224 COLUMBIA VALUE & RESTRUCTURING FUN PROPERTY TYPE: SECURITIES					08/07/2006	07/16/2010
206.00		218.00					-12.00	
		69.171 COLUMBIA VALUE & RESTRUCTURING FU PROPERTY TYPE: SECURITIES					06/11/2010	10/18/2010
3,170.00		2,803.00					367.00	
		245.222 COLUMBIA VALUE & RESTRUCTURING F PROPERTY TYPE: SECURITIES					01/16/2009	10/18/2010
11,239.00		9,980.00					1,259.00	
		3.859 DAVIS NY VENTURE FD INC CL Y PROPERTY TYPE: SECURITIES					10/16/2007	01/19/2010
123.00		154.00					-31.00	
		8.767 DAVIS NY VENTURE FD INC CL Y PROPERTY TYPE: SECURITIES					10/16/2007	04/16/2010
291.00		351.00					-60.00	
		6.738 DAVIS NY VENTURE FD INC CL Y PROPERTY TYPE: SECURITIES					10/16/2007	07/16/2010
201.00		270.00					-69.00	
		14.265 DAVIS NY VENTURE FD INC CL Y PROPERTY TYPE: SECURITIES					06/11/2010	10/18/2010
469.00		431.00					38.00	
		174.694 DAVIS NY VENTURE FD INC CL Y PROPERTY TYPE: SECURITIES					01/16/2009	10/18/2010
5,744.00		6,603.00					-859.00	
		9.527 FEDERATED TOTAL RETURN BOND FUND I PROPERTY TYPE: SECURITIES					10/16/2009	01/19/2010
105.00		104.00					1.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		33.388 FEDERATED TOTAL RETURN BOND FUND PROPERTY TYPE: SECURITIES					10/16/2009	02/10/2010
365.00		363.00					2.00	
		55.269 FEDERATED TOTAL RETURN BOND FUND PROPERTY TYPE: SECURITIES					04/16/2010	06/11/2010
611.00		612.00					-1.00	
		33.902 FEDERATED TOTAL RETURN BOND FUND PROPERTY TYPE: SECURITIES					04/16/2010	07/16/2010
380.00		371.00					9.00	
		976.378 FEDERATED TOTAL RETURN BOND FUND PROPERTY TYPE: SECURITIES					10/16/2009	10/18/2010
11,160.00		8,683.00					2,477.00	
		3.233 FIDELITY ADVISOR EMERGING MARKET C PROPERTY TYPE: SECURITIES					10/16/2007	01/19/2010
70.00		64.00					6.00	
		50.204 FIDELITY ADVISOR EMERGING MARKET PROPERTY TYPE: SECURITIES					10/16/2007	02/10/2010
978.00		991.00					-13.00	
		5.802 FIDELITY ADVISOR EMERGING MARKET C PROPERTY TYPE: SECURITIES					10/16/2007	04/16/2010
127.00		115.00					12.00	
		4.931 FIDELITY ADVISOR EMERGING MARKET C PROPERTY TYPE: SECURITIES					10/16/2007	07/16/2010
98.00		97.00					1.00	
		7.123 FIDELITY ADVISOR EMERGING MARKET C PROPERTY TYPE: SECURITIES					06/11/2010	10/18/2010
170.00		140.00					30.00	
		78.653 FIDELITY ADVISOR EMERGING MARKET PROPERTY TYPE: SECURITIES					01/16/2009	10/18/2010
1,877.00		1,320.00					557.00	
		2.138 HARTFORD MUT FDS INC MIDCAP FD CL PROPERTY TYPE: SECURITIES					06/11/2010	07/16/2010
42.00		44.00					-2.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		86.197 HARTFORD MUT FDS INC MIDCAP FD CL PROPERTY TYPE: SECURITIES					06/11/2010	10/18/2010
1,891.00		1,765.00					126.00	
		195.162 MFS RESEARCH INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					03/17/2008	02/10/2010
2,603.00		3,153.00					-550.00	
		5.261 MFS RESEARCH INTERNATIONAL FUND I PROPERTY TYPE: SECURITIES					03/17/2008	04/16/2010
77.00		85.00					-8.00	
		16.422 MFS RESEARCH INTERNATIONAL FUND I PROPERTY TYPE: SECURITIES					03/17/2008	07/16/2010
216.00		265.00					-49.00	
		25.232 MFS RESEARCH INTERNATIONAL FUND I PROPERTY TYPE: SECURITIES					06/11/2010	10/18/2010
389.00		334.00					55.00	
		189.262 MFS RESEARCH INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					04/16/2009	10/18/2010
2,918.00		2,789.00					129.00	
		2.014 PIMCO TOTAL RETURN FUND #35 PROPERTY TYPE: SECURITIES					10/16/2009	01/19/2010
22.00		22.00						
		74.465 PIMCO TOTAL RETURN FUND #35 PROPERTY TYPE: SECURITIES					10/16/2009	02/10/2010
813.00		812.00					1.00	
		115.726 PIMCO TOTAL RETURN FUND #35 PROPERTY TYPE: SECURITIES					04/16/2010	06/11/2010
1,287.00		1,285.00					2.00	
		72.274 PIMCO TOTAL RETURN FUND #35 PROPERTY TYPE: SECURITIES					04/16/2010	07/16/2010
819.00		791.00					28.00	
		1935.547 PIMCO TOTAL RETURN FUND #35 PROPERTY TYPE: SECURITIES					10/16/2009	10/18/2010
22,627.00		20,491.00					2,136.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		26.032 T ROWE PRICE GROWTH STOCK FUND PROPERTY TYPE: SECURITIES					05/26/2005	01/19/2010
728.00		660.00					68.00	
		47.86 T ROWE PRICE GROWTH STOCK FUND PROPERTY TYPE: SECURITIES					02/10/2010	04/16/2010
1,399.00		1,233.00					166.00	
		12.86 T ROWE PRICE GROWTH STOCK FUND PROPERTY TYPE: SECURITIES					06/11/2010	07/16/2010
335.00		348.00					-13.00	
		103.317 T ROWE PRICE GROWTH STOCK FUND PROPERTY TYPE: SECURITIES					06/11/2010	10/18/2010
3,114.00		2,687.00					427.00	
		544.21 T ROWE PRICE GROWTH STOCK FUND PROPERTY TYPE: SECURITIES					01/16/2009	10/18/2010
16,402.00		13,560.00					2,842.00	
		1.745 PRICE T ROWE MIDCAP GROWTH PROPERTY TYPE: SECURITIES					07/01/2009	01/19/2010
85.00		67.00					18.00	
		5.505 PRICE T ROWE MIDCAP GROWTH PROPERTY TYPE: SECURITIES					02/10/2010	04/16/2010
293.00		218.00					75.00	
		57.888 PRICE T ROWE MIDCAP GROWTH PROPERTY TYPE: SECURITIES					07/01/2009	06/11/2010
2,897.00		2,208.00					689.00	
		9.966 TD ASSET MGMT SHORT TERM BOND #4 PROPERTY TYPE: SECURITIES					01/19/2010	02/10/2010
102.00		102.00						
		15.774 TD ASSET MGMT SHORT TERM BOND #4 PROPERTY TYPE: SECURITIES					10/16/2009	06/11/2010
161.00		161.00						
		5.881 TD ASSET MGMT SHORT TERM BOND #4 PROPERTY TYPE: SECURITIES					04/16/2010	07/16/2010
60.00		60.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		19.884 VANGUARD SELECTED VALUE FD #934 PROPERTY TYPE: SECURITIES					01/16/2009	01/19/2010
330.00		231.00					99.00	
		9.435 VANGUARD SELECTED VALUE FD #934 PROPERTY TYPE: SECURITIES					02/10/2010	04/16/2010
166.00		146.00					20.00	
		29.251 VANGUARD SELECTED VALUE FD #934 PROPERTY TYPE: SECURITIES					01/16/2009	04/16/2010
515.00		340.00					175.00	
		6.067 VANGUARD SELECTED VALUE FD #934 PROPERTY TYPE: SECURITIES					06/11/2010	07/16/2010
95.00		101.00					-6.00	
		10.106 VANGUARD SELECTED VALUE FD #934 PROPERTY TYPE: SECURITIES					06/11/2010	10/18/2010
179.00		167.00					12.00	
		522.672 VANGUARD SELECTED VALUE FD #934 PROPERTY TYPE: SECURITIES					01/16/2009	10/18/2010
9,244.00		6,068.00					3,176.00	
		53.418 VANGUARD GNMA FUND #36 PROPERTY TYPE: SECURITIES					10/16/2009	02/10/2010
574.00		575.00					-1.00	
		94.813 VANGUARD GNMA FUND #36 PROPERTY TYPE: SECURITIES					04/16/2010	06/11/2010
1,037.00		1,020.00					17.00	
		37.57 VANGUARD GNMA FUND #36 PROPERTY TYPE: SECURITIES					04/16/2010	07/16/2010
415.00		404.00					11.00	
		55.214 VANGUARD GNMA FUND #36 PROPERTY TYPE: SECURITIES					04/16/2010	10/18/2010
612.00		593.00					19.00	
		1182.87 VANGUARD GNMA FUND #36 PROPERTY TYPE: SECURITIES					07/01/2009	10/18/2010
13,118.00		12,527.00					591.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							15,981.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TD ASSET MGMT US GOVT PORT INSTL #2	1.	1.
TOTAL	1.	1.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ASTON FDS MONTAG & CALDWELL GROWTH FUND	171.	171.
INVESCO INTERNATIONAL GROWTH FUND INSTIT	94.	94.
ARTIO TOTAL RETURN BOND FD-I #1524	161.	161.
COLUMBIA VALUE & RESTRUCTURING FUND #205	143.	143.
DODGE & COX STK FD COM	55.	55.
FEDERATED TOTAL RETURN BOND FUND INSTITU	399.	399.
FIDELITY SPARTAN HIGH INCOME	148.	148.
FIDELITY SELECT PORTFOLIOS SELECT GOLD P	121.	121.
HARBOR INTERNATIONAL FD- INST CL FUND #1	103.	103.
PERKINS MID CAP VALUE FUND INSTITUTIONAL	12.	12.
PIMCO TOTAL RETURN FUND #35	544.	544.
PIMCO INVESTMENT GRADE CORP BOND FUND CL	1,178.	1,178.
ROYCE SPECIAL EQUITY FD #327	4.	4.
TD ASSET MGMT US GOVT PORT INSTL #2	1.	1.
TD ASSET MGMT SHORT TERM BOND #4	90.	90.
VANGUARD GNMA FUND #36	404.	404.
VANGUARD INTERMEDIATE TERM TREASURY FUND	163.	163.
VANGUARD INFLATION PROTECTED SEC 119	92.	92.
TOTAL	3,883.	3,883.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	575.	575.		
TOTALS	575.	575.	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES ON QUALIFIED FOR	25.	25.
TOTALS	25.	25.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATE/PROBATE FEES	275.	275.
TOTALS	275.	275.

LIZZIE CHENEY TRUST U/W 360425011 02-6005425

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
916.218 ASTON FDS MONTAG & CAL	21,201.	22,200.
224.527 INVESCO INTERNATIONAL	6,145.	6,264.
51.190 BUFFALO SMALL CAP FD	1,229.	1,342.
211.463 DODGE & COX ST FD	21,201.	22,787.
68.092 FIDELITY SELECT PORTFOL	3,687.	3,616.
102.816 HARBOR INTERNATIONAL F	6,145.	6,226.
56.224 HARTFORD MUT FDS INC	1,151.	1,354.
57.784 PERKINS MID CAP VALUE F	1,229.	1,304.
63.649 ROYCE SPECIAL EQUITY FD	1,229.	1,328.
TOTALS	63,217.	66,421.

LIZZIE CHENEY TRUST U/W 360425011 02-6005425

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
822.114 FIDELITY HIGH INCOME F	7,374.	7,350.
1442.316 PIMCO INVESTMENT GRAD	17,207.	15,115.
1013.289 TD ASSET MGMT SHORT T	10,397.	10,346.
1125.700 VANGUARD INTERMEDIATE	13,520.	12,754.
542.232 VANGUARD INFLATION PRO	7,374.	7,049.
TOTALS	55,872.	52,614.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

NH

STATEMENT 8

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
MONIQUE BROWN, C/O TD BANK, N.A.
ADDRESS:
PO BOX 477
CONCORD, NH 03302-0477
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 2,500.

TOTAL COMPENSATION: 2,500.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
NONE

STATEMENT 10

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
===

NAME:
NONE

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	113,034.	4,332.	
FEBRUARY	114,923.	4,318.	
MARCH	118,985.	4,189.	
APRIL	120,139.	4,634.	
MAY	115,243.	4,589.	
JUNE	112,401.	432.	
JULY	113,812.	3,482.	
AUGUST	111,292.	3,432.	
SEPTEMBER	117,321.	3,470.	
OCTOBER	119,293.	4,349.	
NOVEMBER	118,162.	4,287.	
DECEMBER	119,036.	5,158.	
TOTAL	1,393,641.	46,672.	
AVERAGE FMV	116,137.	3,889.	

RECIPIENT NAME:
MONIQUE BROWN
ADDRESS:
C/O TD WEALTH MANAGEMENT, PO BOX 477
CONCORD, NH 03302-0477
RECIPIENT'S PHONE NUMBER: 603-229-5990
FORM, INFORMATION AND MATERIALS:
A LETTER DETAILING THE PURPOSE OF THE REQUEST
AND THE SPECIFIC AMOUNT
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
RESTRICTED TO NEW HAMPSHIRE ORGANIZATIONS

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CHILD AND FAMILY SERVICES
ATTN: RUGH ZAX, DIRECTOR
ADDRESS:
464 CHESTNUT ST., PO BOX 448
MANCHESTER, NH 03105-0448
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT PURCHASE OF MICROCOAGULATION SYSTEM
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 1,400.

RECIPIENT NAME:
PEMI-VALLEY HABITAT FOR HUMANITY
BRIAN MCCARTHY, EXEC. DIRECTOR
ADDRESS:
PO BOX 238
PLYMOUTH, NH 03264
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TO HELP BUILD A CLUSTER OF HOMES FOR NEEDY
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 1,250.

RECIPIENT NAME:
SOUTHERN NH RC & D
ROBERT SPOERL, ACTING CHAIRMAN
ADDRESS:
10 FERRY STREET, SUITE 422
CONCORD, NH 03301
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESPOND TO INCREASING DEMAND FOR CRITICAL SVS
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 700.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
D ACRES OF NEW HAMPSHIRE
ADDRESS:
PO BOX 98
DORCHESTER, NH 03266
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT ONGOING EDUCATIONAL SERVICE
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
UPREACH THERAPEUTIC RIDING CENTER
153 PAIGE HILL ROAD
ADDRESS:
PO BOX 355
GOFFSTOWN, NH 03045
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT FUNDING TO UPDATE TECHNOLOGY SYSTEMS
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 2,000.

TOTAL GRANTS PAID: 5,850.

LIZZIE CHENEY TRUST U/W 360425011 02-6005425

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
.376 ARTIO TOTAL RETURN	10/16/2009	01/19/2010	5.00	5.00	
14.428 ARTIO TOTAL RETURN	10/16/2009	02/10/2010	195.00	195.00	
21.606 ARTIO TOTAL RETURN	04/16/2010	06/11/2010	295.00	295.00	
13.738 ARTIO TOTAL RETURN	04/16/2010	07/16/2010	190.00	187.00	3.00
1.01 BARON ASSET FD GROWTH	06/11/2010	07/16/2010	42.00	44.00	-2.00
4.64 BARON ASSET FD GROWTH	06/11/2010	10/18/2010	211.00	188.00	23.00
69.171 COLUMBIA VALUE & RESTRUCTURING FUND #2051	06/11/2010	10/18/2010	3,170.00	2,803.00	367.00
14.265 DAVIS NY VENTURE FD	06/11/2010	10/18/2010	469.00	431.00	38.00
9.527 FEDERATED TOTAL RETURN BOND FUND INSTITUTIONAL SHARES	10/16/2009	01/19/2010	105.00	104.00	1.00
33.388 FEDERATED TOTAL RETURN BOND FUND INSTITUTIONAL SHARES	10/16/2009	02/10/2010	365.00	363.00	2.00
55.269 FEDERATED TOTAL RETURN BOND FUND INSTITUTIONAL SHARES	04/16/2010	06/11/2010	611.00	612.00	-1.00
33.902 FEDERATED TOTAL RETURN BOND FUND INSTITUTIONAL SHARES	04/16/2010	07/16/2010	380.00	371.00	9.00
7.123 FIDELITY ADVISOR EMERGING MARKET CLASS I FUND #1290	06/11/2010	10/18/2010	170.00	140.00	30.00
2.138 HARTFORD MUT FDS INC MIDCAP FD CL Y FD# 229	06/11/2010	07/16/2010	42.00	44.00	-2.00
86.197 HARTFORD MUT FDS INC MIDCAP FD CL Y FD# 229	06/11/2010	10/18/2010	1,891.00	1,765.00	126.00
25.232 MFS RESEARCH INTERNATIONAL FUND I FUND #899	06/11/2010	10/18/2010	389.00	334.00	55.00
2.014 PIMCO TOTAL RETURN	10/16/2009	01/19/2010	22.00	22.00	
74.465 PIMCO TOTAL RETURN	10/16/2009	02/10/2010	813.00	812.00	1.00
115.726 PIMCO TOTAL RETURN	04/16/2010	06/11/2010	1,287.00	1,285.00	2.00
72.274 PIMCO TOTAL RETURN	04/16/2010	07/16/2010	819.00	791.00	28.00
47.86 T ROWE PRICE GROWTH	02/10/2010	04/16/2010	1,399.00	1,233.00	166.00
12.86 T ROWE PRICE GROWTH	06/11/2010	07/16/2010	335.00	348.00	-13.00
103.317 T ROWE PRICE	06/11/2010	10/18/2010	3,114.00	2,687.00	427.00
Totals					

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LIZZIE CHENEY TRUST U/W 360425011 02-6005425

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1.745 PRICE T ROWE MIDCAP	07/01/2009	01/19/2010	85.00	67.00	18.00
5.505 PRICE T ROWE MIDCAP	02/10/2010	04/16/2010	293.00	218.00	75.00
57.888 PRICE T ROWE MIDCAP	07/01/2009	06/11/2010	2,897.00	2,208.00	689.00
9.966 TD ASSET MGMT SHORT	01/19/2010	02/10/2010	102.00	102.00	
15.774 TD ASSET MGMT SHORT	10/16/2009	06/11/2010	161.00	161.00	
5.881 TD ASSET MGMT SHORT	04/16/2010	07/16/2010	60.00	60.00	
9.435 VANGUARD SELECTED	02/10/2010	04/16/2010	166.00	146.00	20.00
6.067 VANGUARD SELECTED	06/11/2010	07/16/2010	95.00	101.00	-6.00
10.106 VANGUARD SELECTED	06/11/2010	10/18/2010	179.00	167.00	12.00
53.418 VANGUARD GNMA FUND	10/16/2009	02/10/2010	574.00	575.00	-1.00
94.813 VANGUARD GNMA FUND	04/16/2010	06/11/2010	1,037.00	1,020.00	17.00
37.57 VANGUARD GNMA FUND	04/16/2010	07/16/2010	415.00	404.00	11.00
55.214 VANGUARD GNMA FUND	04/16/2010	10/18/2010	612.00	593.00	19.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			22,995.00	20,881.00	2,114.00
Totals			22,995.00	20,881.00	2,114.00

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
395.911 ARTIO TOTAL RETURN					
BOND FD-I #1524	10/16/2009	10/18/2010	5,638.00	5,143.00	495.00
4.235 BARON ASSET FD	05/26/2005	01/19/2010	179.00	183.00	-4.00
11.269 BARON ASSET FD	05/26/2005	04/16/2010	515.00	487.00	28.00
132.06 BARON ASSET FD	01/16/2009	10/18/2010	5,996.00	5,579.00	417.00
9.711 COLUMBIA VALUE &					
RESTRUCTURING FUND #2051	08/07/2006	01/19/2010	433.00	406.00	27.00
23.017 COLUMBIA VALUE &					
RESTRUCTURING FUND #2051	08/07/2006	04/16/2010	1,055.00	962.00	93.00
5.224 COLUMBIA VALUE &					
RESTRUCTURING FUND #2051	08/07/2006	07/16/2010	206.00	218.00	-12.00
245.222 COLUMBIA VALUE &					
RESTRUCTURING FUND #2051	01/16/2009	10/18/2010	11,239.00	9,980.00	1,259.00
3.859 DAVIS NY VENTURE FD	10/16/2007	01/19/2010	123.00	154.00	-31.00
8.767 DAVIS NY VENTURE FD	10/16/2007	04/16/2010	291.00	351.00	-60.00
6.738 DAVIS NY VENTURE FD	10/16/2007	07/16/2010	201.00	270.00	-69.00
174.694 DAVIS NY VENTURE	01/16/2009	10/18/2010	5,744.00	6,603.00	-859.00
976.378 FEDERATED TOTAL					
RETURN BOND FUND INSTITUTIONAL SHARES	10/16/2009	10/18/2010	11,160.00	8,683.00	2,477.00
3.233 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	01/19/2010	70.00	64.00	6.00
50.204 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	02/10/2010	978.00	991.00	-13.00
5.802 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	04/16/2010	127.00	115.00	12.00
4.931 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	07/16/2010	98.00	97.00	1.00
78.653 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	01/16/2009	10/18/2010	1,877.00	1,320.00	557.00
195.162 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	03/17/2008	02/10/2010	2,603.00	3,153.00	-550.00
5.261 MFS RESEARCH					
Totals INTERNATIONAL FUND I FUND #899					

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LIZZIE CHENEY TRUST U/W 360425011 02-6005425

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	03/17/2008	04/16/2010	77.00	85.00	-8.00
16.422 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	03/17/2008	07/16/2010	216.00	265.00	-49.00
189.262 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	04/16/2009	10/18/2010	2,918.00	2,789.00	129.00
1935.547 PIMCO TOTAL	10/16/2009	10/18/2010	22,627.00	20,491.00	2,136.00
26.032 T ROWE PRICE GROWTH	05/26/2005	01/19/2010	728.00	660.00	68.00
544.21 T ROWE PRICE GROWTH	01/16/2009	10/18/2010	16,402.00	13,560.00	2,842.00
19.884 VANGUARD SELECTED	01/16/2009	01/19/2010	330.00	231.00	99.00
29.251 VANGUARD SELECTED	01/16/2009	04/16/2010	515.00	340.00	175.00
522.672 VANGUARD SELECTED	01/16/2009	10/18/2010	9,244.00	6,068.00	3,176.00
1182.87 VANGUARD GNMA FUND	07/01/2009	10/18/2010	13,118.00	12,527.00	591.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			114,708.00	101,775.00	12,933.00
Totals			114,708.00	101,775.00	12,933.00

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FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

ASTON FDS MONTAG & CALDWELL GROWTH FUND CL I	37.00	
FIDELITY SELECT PORTFOLIOS SELECT GOLD PT FUN	171.00	
PIMCO INVESTMENT GRADE CORP BOND FUND CLASS I	556.00	
TD ASSET MGMT SHORT TERM BOND #4	17.00	
VANGUARD GNMA FUND #36	13.00	
VANGUARD INTERMEDIATE TERM TREASURY FUND #35	141.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		934.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		934.00

STATEMENT 5