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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation **WHITE FAMILY FOUNDATION** **A Employer identification number**

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 2491

Room/suite

02-0794045

City or town, state, and ZIP code

TARPON SPRINGS, FL 34688

B Telephone number

727-741-9187

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation**C If exemption application is pending, check here ►****D 1 Foreign organizations, check here ►****2 Foreign organizations meeting the 85% test, check here and attach computation ►**I Fair market value of all assets at end of year **J Accounting method** Cash Accrual**E If private foundation status was terminated under section 507(b)(1)(A), check here ►****F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►****Part I Analysis of Revenue and Expenses**
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	0.		N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	46,976.	46,620.		STATEMENT 1
4	Dividends and interest from securities	73,338.	73,338.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	182,083.			
b	Gross sales price for all assets on line 6a	1,433,720.			
7	Capital gain net income (from Part IV, line 2)		182,083.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	5,117.	10,304.		STATEMENT 3
12	Total. Add lines 1 through 11	307,514.	312,345.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	8,740.	0.		0.
c	Other professional fees	26,000.	0.		26,000.
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	341.	0.		0.
22	Printing and publications				
23	Other expenses	38,561.	37,803.		0.
24	Total operating and administrative expenses. Add lines 10 through 23	73,642.	37,803.		26,000.
25	Contributions, gifts, grants paid	713,237.			713,237.
26	Total expenses and disbursements. Add lines 24 and 25	786,879.	37,803.		739,237.
27	Subtract line 26 from line 12	-479,365.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		274,542.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	11,812.	312,362.	312,362.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	STMT 7	0.	425,978.
	b	Investments - corporate stock	STMT 8	0.	2,054,007.
	c	Investments - corporate bonds	STMT 9	0.	778,723.
	11	Investments - land, buildings, and equipment basis	►		
		Less accumulated depreciation	►		
	12	Investments - mortgage loans			
	13	Investments - other	STMT 10	4,380,255.	337,000.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation	►		
	15	Other assets (describe ► _____)			
	16	Total assets (to be completed by all filers)		4,392,067.	3,908,070.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► _____)	STATEMENT 11)	4,632.	0.
Liabilities	23	Total liabilities (add lines 17 through 22)		4,632.	0.
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		4,387,435.	3,908,070.
	30	Total net assets or fund balances		4,387,435.	3,908,070.
	31	Total liabilities and net assets/fund balances		4,392,067.	3,908,070.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,387,435.
2	Enter amount from Part I, line 27a	2	-479,365.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	3,908,070.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,908,070.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 1,433,720.		1,251,637.			182,083.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					182,083.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		182,083.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	216,437.	4,411,099.	.049066
2008	263,332.	4,720,725.	.055782
2007	21,819.	5,017,864.	.004348
2006	5,382.	4,927,558.	.001092
2005			

2 Total of line 1, column (d)

2 **.110288**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 **.027572**

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 **4,262,185.**

5 Multiply line 4 by line 3

5 **117,517.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 **2,745.**

7 Add lines 5 and 6

7 **120,262.**

8 Enter qualifying distributions from Part XII, line 4

8 **739,237.**If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	(attach copy of letter if necessary-see instructions)	1	2,745.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3	Add lines 1 and 2		2	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	2,745.
5	Tax based on Investment Income. Subtract line 4 from line 3 If zero or less, enter -0-		4	0.
6	Credits/Payments		5	2,745.
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		2,807.
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		2,500.
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	5,307.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	2,562.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►		11	0.

Part VII-A | Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ <u>0.</u> (2) On foundation managers ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
	FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.THEWHITEFAMILYFOUNDATION.ORG</u>	13	X
14	The books are in care of ► <u>AMY E. STANTON</u> Located at ► <u>1375 PINELLAS ROAD, BELLEAIR, FL</u>	Telephone no ► <u>727-741-9187</u> ZIP+4 ► <u>33756</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ►	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A 2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53 4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1a	4,312,354.
b Average of monthly cash balances	1b	14,737.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	4,327,091.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,327,091.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	64,906.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,262,185.
6 Minimum investment return. Enter 5% of line 5	6	213,109.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6		1	213,109.
2a Tax on investment income for 2010 from Part VI, line 5	2a	2,745.	
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c	2,745.	
3 Distributable amount before adjustments Subtract line 2c from line 1	3	210,364.	
4 Recoveries of amounts treated as qualifying distributions	4	0.	
5 Add lines 3 and 4	5	210,364.	
6 Deduction from distributable amount (see instructions)	6	0.	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	210,364.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	739,237.	
b Program-related investments - total from Part IX-B	1b	0.	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2		
3 Amounts set aside for specific charitable projects that satisfy the			
a Suitability test (prior IRS approval required)	3a		
b Cash distribution test (attach the required schedule)	3b		
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	739,237.	
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	2,745.	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	736,492.	

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				210,364.
2 Undistributed income, if any, as of the end of 2010			202,262.	
a Enter amount for 2009 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 739,237.				202,262.
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				210,364.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))			0.	
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions			0.	
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr				0.
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)			0.	
8 Excess distributions carryover from 2005 not applied on line 5 or line 7			0.	
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				
	326,611.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 14				
Total			► 3a	713,237.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

023611 12-07-10

Form 990-PF (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	46,976.	
4 Dividends and interest from securities			14	73,338.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	10,304.	
8 Gain or (loss) from sales of assets other than inventory			18	182,083.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a INCOME FROM AMA HEDGED					
b EQUITY FUND (QP), LP				-5,187.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		307,514.	0.
13 Total Add line 12, columns (b), (d), and (e)			13		307,514.
(See worksheet in line 13 instructions to verify calculations)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

~~Signature of officer or trustee~~

Date _____

Title

Signature of filer or trustee		Date	Filing Fee		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JESSICA N. RILEY		11/7/11		
	Firm's name ► CBIZ KIRKLAND, RUSS, MURPHY & TAPP		Firm's EIN ►		
Firm's address ► 13577 FEATHER SOUND DRIVE, SUITE 400 CLEARWATER, FL 33762		Phone no (727)572-1400			

WHITE FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c	GAIN ON INVESTMENT IN AMA HEDGE EQ	P	VARIOUS	VARIOUS
d	LOSS ON INVESTMENT IN AMA SELECT FUND (QP), LP	P	VARIOUS	VARIOUS
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				
(e)	Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	449,914.		424,810.	25,104.
b	950,993.		826,782.	124,211.
c	221.			221.
d			45.	-45.
e	32,592.			32,592.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")	
(i)	F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				25,104.
b				124,211.
c				221.
d				-45.
e				32,592.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2 182,083.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	}		
	If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8		3	N/A

023591
05-01-10

2010 Tax Information Statement

Page 7 of 28

Ref: 47

Recipient's Name and Address:
WHITE FAMILY FOUNDATION
C/O LAUREN CARLAN, CO-TEE
P.O. BOX 2491
TARPON SPRINGS , FL 34688

Account Number: 7921724
Recipient's Tax ID Number: 02-0794045
Payer's Federal ID Number: 59-3482833
 Corrected 2nd TIN notice

Payer's Name and Address:
SUNTRUST BANK
W&M TAX SERVICES
P.O. BOX 1908
ORLANDO, FL 32802-1908

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired (Box 1a)	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
500.0000 071813109	BAXTER INTL INC COM		04/28/2010	05/11/2010	22,759.61	23,760.73	-1,001.12	0.00
280.0000 115637209	BROWN FORMAN CORP CL B		06/23/2009	05/11/2010	16,124.92	11,912.99	4,211.93	0.00
215.0000 067383109	C.R. BARD INC COMMON STOCK		07/30/2009	05/11/2010	18,111.29	15,946.55	2,164.74	0.00
290.0000 15135U109	CENOVUS ENERGY INC COM		04/03/2009	01/14/2010	7,430.15	6,255.37	1,174.78	0.00
85.0000 166764100	CHEVRONTEXACO CORP COM		08/24/2009	05/11/2010	6,785.43	6,016.30	769.13	0.00
70.0000 171232101	CHUBB CORP COM		07/10/2009	05/11/2010	3,604.24	2,748.99	855.25	0.00
170.0000 20825C104	CONOCOPHILLIPS COM	VARIOUS	05/11/2010		9,758.51	8,208.90	1,549.61	0.00
565.0000 126650100	CVS CORP COM		11/23/2009	05/11/2010	20,345.30	18,064.63	2,280.67	0.00
210.0000 26138E109	DR PEPPER SNAPPLE GROUP INC COM		12/17/2009	03/11/2010	7,331.61	5,862.44	1,469.17	0.00
25000.0000 263534BW8	DUPONT EI NEMOURS & CO	5 750% 3/15/19	02/19/2009	01/27/2010	27,043.50	24,347.84	2,695.66	0.00
250.0000 278642103	EBAY INC COM		04/22/2010	05/11/2010	5,597.40	6,028.61	-431.21	0.00
335.0000 30161N101	EXELON CORPORATION COM		05/06/2010	05/11/2010	14,332.06	13,758.85	573.21	0.00
325.0000 30231G102	EXXON MOBIL CORP		01/12/2010	05/11/2010	20,955.64	22,715.47	-1,759.83	0.00
25000.0000 3133XVTG6	FED HOME LN BK 2.1000% 6/10/13		01/21/2010	12/10/2010	25,000.00	25,000.00	0.00	0.00
25000.0000 3128X9XF2	FED HOME LN MTG CORP 4.000%	8/24/17	02/03/2010	08/24/2010	25,000.00	25,000.00	0.00	0.00



2010 Tax Information Statement

Page 8 of 28

Ref: 47

Account Number: 7921724
 Recipient's Tax ID Number: 02-0794045
 Payer's Federal ID Number: 59-3482833
 Corrected 2nd TIN notice

Payer's Name and Address:
 SUNTRUST BANK
 W&IM TAX SERVICES
 P.O. BOX 1908
 ORLANDO, FL 32802-1908

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired (Box 1a)	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	
25000.0000 .3136FMSU9		FED.NATL MTG ASSN 1.650% 12/28/12	07/14/2010	12/28/2010	25,000.00	25,101.56	-101.56	0.00	
25000.0000 .3136FJC33		FED.NATL MTG ASSN 2.100% 6/28/13	01/05/2010	06/28/2010	25,000.00	25,000.00	0.00	0.00	
25000.0000 .31398AYH2		FED.NATL MTG ASSN 3.250% 2/11/14	03/16/2009	02/11/2010	25,000.00	25,000.00	0.00	0.00	
25000.0000 38141EA33		GOLDMAN SACHS GROUP 6.000%	04/30/2009	04/16/2010	27,432.00	25,235.50	2,196.50	0.00	
525.0000 493267108		KEYCORP NEW COM	05/26/2009	01/20/2010	3,591.90	2,727.22	864.68	0.00	
205.0000 494368103		KIMBERLY CLARK CORP COM	03/11/2010	05/11/2010	12,888.13	12,208.62	679.51	0.00	
235.0000 532457108		LILLY ELI & CO COM	09/11/2009	05/11/2010	8,297.70	7,717.40	580.30	0.00	
80.0000 585055106		MEDTRONIC INC COMMON STOCK	09/17/2009	05/11/2010	3,425.54	3,024.80	400.74	0.00	
335.0000 60871R209		MOLSON COORS BREWING CO CL B COM	05/11/2010	14,160.21	14,921.20		-760.99	0.00	
25000.0000 66989GAAB		NOVARTIS SEC'S INVEST 5.125% 2/10/19	02/04/2009	01/28/2010	26,078.00	24,955.50	1,122.50	0.00	
215.0000 867914103		SUNTRUST BANKS INC COM	05/26/2009	05/11/2010	6,497.19	2,894.18	3,603.01	0.00	
240.0000 931142103		WALMART STORES INC COM	VARIOUS	05/11/2010	12,635.78	11,972.74	663.04	0.00	
25000.0000 98385XAP1		XTO ENERGY INC 5.500% 6/15/18	07/08/2010	11/17/2010	29,728.25	28,423.25	1,305.00	0.00	
Total Short Term Sales Reported on 1099-B					449,914.56	424,809.64	25,104.72	0.00	
TR									
550.0000 018802108		ALLIANT ENERGY CORP COM	VARIOUS	05/11/2010	18,610.69	14,692.63	3,918.06	0.00	
505.0000 025816109		AMERICAN EXPRESS CO COM	VARIOUS	05/11/2010	21,967.12	10,257.05	11,710.07	0.00	
815.0000 035710409		ANNALY MTG MGMT INC COM	09/18/2008	05/11/2010	13,047.92	10,602.42	2,445.50	0.00	

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Page 9 of 28
Ref: 47

Account Number: 79211724
Recipient's Tax ID Number: 02-0794045
Payer's Federal ID Number: 59-3482833
 Corrected

Recipient's Name and Address:
WHITE FAMILY FOUNDATION
C/O LAUREN CARLAN, CO-TEE
P O BOX 2491
TARPON SPRINGS , FL 34688
 2nd TIN notice

Payer's Name and Address:
SUNTRUST BANK
W&M TAX SERVICES
P.O. BOX 1908
ORLANDO, FL 32802-1908

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired (Box 1a)	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Federal Income Tax Withheld (Box 4)		Net Gain or Loss
							10,617.37	11,162.06	
470,0000	067901108	BARRICK GOLD CORP COM	VARIOUS	05/11/2010	21,779.43	..	10,617.37	11,162.06	0.00
300000 0000	130911E89	CALIFORNIA STATEWIDE 4.590% 8/01/10	10/11/2007	08/01/2010	30,000.00	..	30,000.00	0.00	0.00
200,0000	166764100	CHEVRONTEXACO CORP COM	VARIOUS	05/11/2010	15,965.72	..	16,171.97	..	-206.25
300,0000	171232101	CHUBB CORP COM	..	12/27/2007	05/11/2010	15,446.73	16,326.99	..	-880.26
250,0000	171798101	CIMAREX ENERGY CO COM	VARIOUS	01/12/2010	..	13,346.03	7,755.75	5,590.28	0.00
330,0000	20825C104	CONOCOPHILLIPS COM	VARIOUS	05/11/2010	..	18,943.00	..	17,015.97	1,927.03
1010,0000	24702R101	DELL INC COM	..	12/19/2008	05/11/2010	15,644.63	..	11,583.99	4,060.64
295,0000	25243Q205	DIAGEO PLC SPONSORED ADR SEDOL #21338996	VARIOUS	05/11/2010	19,236.62	..	20,489.27	..	-1,252.65
70,0000	26138E109	DR PEPPER SNAPPLE GROUP INC COM	..	06/20/2008	03/11/2010	2,443.87	1,663.35	780.52	0.00
760,0000	26138E109	DR PEPPER SNAPPLE GROUP INC COM	VARIOUS	05/11/2010	..	28,043.52	17,484.23	10,559.29	0.00
735,0000	278642103	EBAY INC COM	VARIOUS	05/11/2010	..	16,456.37	11,428.18	5,028.19	0.00
290,0000	292505104	ENCANA CORP COM	..	04/03/2009	05/11/2010	..	9,198.64	6,642.30	2,556.34
25000,0000	3133XW5P0	FED HOME LN BK 1.800% 12/28/12	..	12/04/2009	12/28/2010	25,000.00	..	25,000.00	0.00
8333,3300	3133XT5V4	FED HOME LN BK 4.500% 2/25/19	..	02/20/2009	02/25/2010	..	8,333.33	8,333.33	0.00
16666,6700	3133XT5V4	FED HOME LN BK 4.500% 2/25/19	..	02/20/2009	05/25/2010	16,666.67	..	16,633.34	33.33
30000,0000	3133XNVU0	FED HOME LN BK 4.875% 1/07/15	..	04/25/2008	01/07/2010	30,000.00	..	30,240.00	-240.00
25000,0000	3128X8U42	FED HOME LN MTG CORP 4.150% 7/08/15	..	06/12/2009	07/08/2010	25,000.00	..	24,957.50	42.50
25000,0000	3136FHUS2	FED NATL MTG ASSN 1.250% 11/28/11	..	05/13/2009	05/28/2010	25,000.00	..	25,000.00	0.00



2010 Tax Information Statement

Payer's Name and Address:
 SUNTRUST BANK
 W&M TAX SERVICES
 P.O. BOX 1908
 ORLANDO, FL 32802-1908

Account Number: 7921724
Recipient's Tax ID Number: 02-0794045
Payer's Federal ID Number: 59-3482833
 Corrected 2nd TIN notice

Recipient's Name and Address:
 WHITE FAMILY FOUNDATION
 C/O LAUREN CARLAN, CO-TEE
 P.O. BOX 2491
 TARPON SPRINGS, FL 34688

Page 10 of 28
Ref: 4.7

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired (Box 1a)	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Federal Income Tax Withheld (Box 4)	
							Net Gain or Loss	Net Gain or Loss
25000.0000	31398AZJ4	FED NATL MTG ASSN 3.125%	9/29/14	09/17/2009	09/29/2010	25,000.00	0.00	0.00
35000.0000	353205AE7	FRANKLIN CNTY OHIO 5.250%	12/01/14	09/28/2007	09/14/2010	39,145.75	34,813.80	4,331.95
685.0000	461202103	INTUIT INC COM	.....	05/11/2010	.....	24,700.75	17,194.74	7,506.01
240.0000	494368103	KIMBERLY CLARK CORP COM	.....	12/27/2007	05/11/2010	15,088.54	16,680.00	1,591.46
185.0000	532457108	LILLY ELI & CO COM	.....	05/11/2010	.....	6,532.24	9,535.42	-3,003.18
35000.0000	544587NB0	LOS ANGELES CALIF 5.710%	8/01/17	09/26/2007	09/27/2010	38,218.60	35,101.15	3,117.45
30000.0000	57429LAH9	MARYLAND ST TRANSN AUTH LTD OBLIG REV-BALTIMORE/WASH INTL	.....	10/12/2007	07/01/2010	30,000.00	30,000.00	0.00
300.0000	585055106	MEDTRONIC INC COMMON STOCK	.....	12/29/2008	05/11/2010	12,845.78	9,063.00	3,782.78
1215.0000	594918104	MICROSOFT CORP COM	.....	05/11/2010	.....	35,222.25	38,646.45	-3,424.20
435.0000	60871R209	MOLSON COORS BREWING CO CL B COM	.....	08/05/2008	05/11/2010	18,387.13	20,656.45	-2,269.32
530.0000	G6359F103	NABORS INDUSTRIES LTD COM SEDOL #2963372	.....	05/11/2010	.....	10,674.01	5,983.83	4,690.18
350.0000	651639106	NEWMONT MNG CORP COM	.....	05/11/2010	.....	20,596.66	14,603.18	5,993.48
380.0000	666807102	NORTHROP GRUMMAN CORP COM	.....	05/11/2010	.....	24,715.77	24,244.22	471.55
30000.0000	686053GK9	OREGON SCH BRDS ASSN 4.914%	6/30/10	10/04/2007	06/30/2010	30,000.00	30,000.00	0.00
275.0000	713448108	PEPSICO INC COM	.....	10/14/2008	05/11/2010	18,339.43	14,904.90	3,434.53
890.0000	737464107	POST PROPERTIES INC COM	.....	05/11/2010	.....	24,413.26	10,155.57	14,257.69
305.0000	742718109	PROCTER & GAMBLE CO COM	.....	05/11/2010	.....	19,065.22	13,920.03	5,145.19

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Recipient's Name and Address:
WHITE FAMILY FOUNDATION
C/O LAUREN CARLAN, CO-TTEE
P.O. BOX 2491
TARPON SPRINGS, FL 34688

Account Number: 7921724
Recipient's Tax ID Number: 02-0794045
Payer's Federal ID Number: 59-34482833
 Corrected 2nd TIN notice

Payer's Name and Address:
SUNTRUST BANK
W&M TAX SERVICES
P.O. BOX 1908
ORLANDO, FL 32802-1908

Page 11 of 28
Ref: 47

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired (Box 1a)	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Federal Income Tax Withheld (Box 4)	
							Net Gain or Loss	
245,0000	74834L100	QUEST DIAGNOSTICS INC COM	12/27/2007	05/11/2010	13,472.32	13,014.14	458.18	0.00
310,0000	.826552101	SIGMA-ALDRICH CORP COM	10/24/2008	05/11/2010	17,575.62	11,474.86	6,100.76	0.00
215,0000	.867914103	SUNTRUST BANKS INC COM	01/29/2009	05/11/2010	6,497.19	2,940.86	3,556.33	0.00
415,0000	.87612E106	TARGET CORP COM	..	VARIOUS 05/11/2010	23,413.07	12,820.14	10,592.93	0.00
230,0000	.891027104	TORCHMARK CORP COM	..	VARIOUS 05/11/2010	12,164.49	6,169.67	5,994.82	0.00
285,0000	.89417E109	TRAVELERS COS INC/THE COM	12/27/2007	05/11/2010	14,225.10	15,488.53	1,263.43	0.00
25000,0000	898404AB4	TRUSTREET PRTYS INC 7.500% 4/01/15	10/03/2007	04/30/2010	25,937.50	26,887.50	-950.00	0.00
560,0000	904784709	UNILEVER NV NEW YORK SHS NEW	07/02/2008	05/11/2010	16,262.12	15,606.31	655.81	0.00
530,0000	92343V104	VERIZON COMMUNICATIONS COM	09/17/2008	05/11/2010	15,067.64	17,078.40	-2,010.76	0.00
400,0000	.92979K208	WACHOVIA CAP TRX 7.85% SER PFD	11/15/2007	01/15/2010	10,139.87	9,920.00	219.87	0.00
250,0000	.931142103	WALMART STORES INC COM	12/27/2007	05/11/2010	13,162.28	11,983.32	1,178.96	0.00
Total Long Term 15% Sales Reported on 1099-B				950,992.88	826,782.11	124,210.77		
TR								

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for **Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
	WHITE FAMILY FOUNDATION	02-0794045
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 2491	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TARPON SPRINGS, FL 34688	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

AMY E. STANTON

- The books are in the care of ► 1375 PINELLAS ROAD - BELLEAIR, FL 33756

Telephone No. ► 727-741-9187

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ► _____. If it is for part of the group, check this box ► _____ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► calendar year 2010 or

► tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 5,307.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 2,807.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 2,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print	Name of exempt organization WHITE FAMILY FOUNDATION	Employer identification number 02-0794045
File by the extended due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 2491	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TARPON SPRINGS, FL 34688	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

AMY E. STANTON

- The books are in the care of ► **1375 PINELLAS ROAD - BELLEAIR, FL 33756**

Telephone No. ► **727-741-9187** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**.

5 For calendar year **2010**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

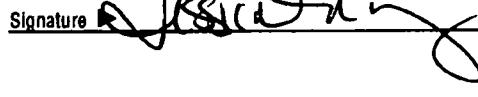
7 State in detail why you need the extension

**ADDITIONAL TIME IS NECESSARY TO GATHER THE INFORMATION REQUIRED TO FILE
A COMPLETE AND ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	5,307.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	5,307.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ► 

Title ► **CPA**

Date ► **7/5/11**

Form 8868 (Rev. 1-2011)

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01-24-11

09290629 784732 17442

2010.03060 WHITE FAMILY FOUNDATION

17442_1

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SUNTRUST BANK #248526	17.
SUNTRUST BANK #7921724	46,959.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	46,976.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SUNTRUST BANK #7921724	105,930.	32,592.	73,338.
TOTAL TO FM 990-PF, PART I, LN 4	105,930.	32,592.	73,338.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER MISCELLANEOUS INCOME	10,304.	10,304.	
INCOME FROM AMA HEDGED EQUITY FUND (QP), LP	-5,187.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,117.	10,304.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,740.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	8,740.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	26,000.	0.		26,000.
TO FORM 990-PF, PG 1, LN 16C	26,000.	0.		26,000.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	746.	746.		0.
GENSPRING ADVISOR FEES	30,185.	30,185.		0.
EQUITY INVESTMENT CORPORATION	2,449.	2,449.		0.
LIABILITY INSURANCE	758.	0.		0.
WASMER ADVISOR FEES	4,418.	4,418.		0.
MISCELLANEOUS FEES	5.	5.		0.
TO FORM 990-PF, PG 1, LN 23	38,561.	37,803.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS		X	425,978.	445,002.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			425,978.	445,002.
TOTAL TO FORM 990-PF, PART II, LINE 10A			425,978.	445,002.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DOMESTIC EQUITIES	566,433.	625,189.
GLOBAL EQUITIES	1,126,000.	1,175,970.
INTERNATIONAL EQUITIES	361,574.	435,991.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,054,007.	2,237,150.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INTERNATIONAL BONDS	54,176.	54,151.
FIXED-INCOME TAXABLE BONDS	499,547.	518,866.
HIGH YIELD BONDS	225,000.	221,438.
ACCRUED INTEREST	0.	-12,978.
TOTAL TO FORM 990-PF, PART II, LINE 10C	778,723.	781,477.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SUNTRUST INVESTMENTS	COST	0.	0.
INVESTMENT IN AMA HEDGED EQUITY FUND (QP), LP	COST	0.	0.
INVESTMENT IN AMA SELECT FUND (QP), LP	COST	0.	0.
ALTERNATIVE INVESTMENTS	COST	337,000.	368,964.
TOTAL TO FORM 990-PF, PART II, LINE 13		337,000.	368,964.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 11

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

LOAN FROM DIRECTORS - J. WHITE

4,632.

0.

TOTAL TO FORM 990-PF, PART II, LINE 22

4,632.

0.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOSEPH C. WHITE 14275 SIESTA ROAD LARGO, FL 33774	CO-SETTLOR 0.60	0.	0.	0.
JO ANN M. WHITE 14275 SIESTA ROAD LARGO, FL 33774	CO-SETTLOR 0.60	0.	0.	0.
MEGAN L. ANDERSON 10750 SPRING STREET LARGO, FL 33774	CO-TRUSTEE 0.40	0.	0.	0.
LAUREN W. CARLAN 5957 BAYVIEW CIRCLE SOUTH GULFPORT, FL 33707	CO-TRUSTEE 0.60	0.	0.	0.
DOUGLAS E. CARLAN 5957 BAYVIEW CIRCLE SOUTH GULFPORT, FL 33707	CO-TRUSTEE 0.40	0.	0.	0.
DAVID E. HERMAN 8568 W. GULF BLVD TREASURE ISLAND, FL 33706	CO-TRUSTEE 0.40	0.	0.	0.
AMY STANTON 1375 PINELLAS ROAD BELLEAIR, FL 33756	CO-TRUSTEE 0.40	0.	0.	0.
JAY R. ROOTH 804 STETSON STREET ORLANDO, FL 32804	CO-TRUSTEE 0.40	0.	0.	0.

WHITE FAMILY FOUNDATION

02-0794045

JOHN C. ANDERSON
10750 SPRING STREET
LARGO, FL 33774

CO-TRUSTEE

0.40

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.

0.

0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 13

NAME OF MANAGER

JOSEPH C. WHITE
JO ANN M. WHITE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS

RECIPIENT RELATIONSHIP
AND PURPOSE OF GRANT

RECIPIENT
STATUS

AMOUNT

BENEDICT HAVEN, INC.

NONE
CHARITY

N/A

15,000.

CASA

NONE
CHARITY

N/A

7,500.

CHILDREN'S DREAM FUND

NONE
CHARITY

N/A

10,500.

CLEARWATER CENTRAL CATHOLIC HIGH
SCHOOL

NONE
CHARITY

N/A

9,237.

FOR THE LOVE OF BIRTH, INC

NONE
CHARITY

N/A

1,000.

15291104 784732 17442

19 STATEMENT(S) 12, 13, 14
2010.04041 WHITE FAMILY FOUNDATION 17442_1

WHITE FAMILY FOUNDATION

02-0794045

I MATTER TOO/UNDERGROUND NETWORK INC.	NONE CHARITY	N/A	20,000.
LIFELINE MINISTRIES/ST. JEROME'S CHURCH	NONE CHARITY	N/A	8,000.
ANGEL FLIGHT SOUTHEAST	NONE CHARITY	N/A	5,000.
ANGELS AGAINST ABUSE, INC.	NONE CHARITY	N/A	18,000.
PINELLAS SHERIFF'S ATHLETIC LEAGUE	NONE CHARITY	N/A	6,000.
RAISING HOPE, INC.	NONE CHARITY	N/A	10,000.
BETHANY CENTER	NONE CHARITY	N/A	500,000.
BROOKWOOD FLORIDA, INC.	NONE CHARITY	N/A	5,000.
CELMA MASTRY OVARIAN CANCER FOUNDATION	NONE CHARITY	N/A	20,000.
GOLD SHIELD FOUNDATION, INC.	NONE CHARITY	N/A	3,000.

WHITE FAMILY FOUNDATION

02-0794045

GULFCOAST ONCOLOGY FOUNDATION	NONE CHARITY	N/A	10,000.
ST. PATRICK CATHOLIC SCHOOL	NONE CHARITY	N/A	15,000.
ST. PETERSBURG FREE CLINIC	NONE CHARITY	N/A	15,000.
PARC-PINELLAS ASSOCIATION FOR RETARDED CHILDREN	NONE CHARITY	N/A	10,000.
VAN GOGH'S PALETTE--VINCENT HOUSE	NONE CHARITY	N/A	15,000.
SOCIETY OF ST. VINCENT DEPAUL	NONE CHARITY	N/A	5,000.
SUNCOAST VOICES FOR CHILDREN	NONE CHARITY	N/A	2,000.
ST. PAUL CATHOLIC CHURCH	NONE CHARITY	N/A	3,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>713,237.</u>