Form **990-PF**

Department of the Treasury
Internal Revenue Service

CHANGE IN ACCOUNTING PERIOD

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 7/01 , 2010, and ending 12/31 , 2010

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

THE ISLAM FAMILY FOUNDATION
2601 CHERRY AVE STE 300
BREMERTON, WA 98310

A Employer identification number
02-0683054

B Telephone number (see the instructions)
(360) 373-0453

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 2,267,846.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments	327.	327.	327.	
4 Dividends and interest from securities	15,258.	15,258.	15,258.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	19,300.			
b Gross sales price for all assets on line 6a 253,882.				
7 Capital gain net income (from Part IV, line 2)		19,300.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	34,885.	34,885.	15,585.	
ADMINISTRATIVE OPERATING AND EXPENSES				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)				
c Other prof fees (attach sch) SEE ST 1	7,173.	7,173.		
17 Interest				
18 Taxes (attach schedule)(see instr.) SEE STM 2	10.			10.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 3	18.			18.
24 **Total operating and administrative expenses.** Add lines 13 through 23	7,201.	7,173.		28.
25 Contributions, gifts, grants paid PART XV	63,000.			63,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	70,201.	7,173.	0.	63,028.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-35,316.			
b **Net investment income** (if negative, enter -0-)		27,712.		
c **Adjusted net income** (if negative, enter -0-)			15,585.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	62,717.	4,361.	4,361.
	2 Savings and temporary cash investments	670,025.	473,529.	473,529.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,108.	480.	480.
	10a Investments – U S and state government obligations (attach schedule) STATEMENT 4	128,213.	139,684.	141,399.
	b Investments – corporate stock (attach schedule) STATEMENT 5	1,422,824.	1,577,561.	1,648,077.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	2,284,887.	2,195,615.	2,267,846.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable	108,000.	55,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	108,000.	55,000.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,176,887.	2,140,615.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	2,176,887.	2,140,615.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	2,284,887.	2,195,615.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,176,887.
2	Enter amount from Part I, line 27a	2	-35,316.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,141,571.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 6	5	956.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,140,615.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 7			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	19,300.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	-608.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	109,543.	2,083,305.	0.052581
2008	141,568.	2,021,956.	0.070015
2007	144,024.	2,727,673.	0.052801
2006	71,542.	1,369,030.	0.052257
2005	45,360.	818,921.	0.055390

2	**Total** of line 1, column (d)	2	0.283044
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056609
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,089,189.
5	Multiply line 4 by line 3	5	118,267.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	277.
7	Add lines 5 and 6	7	118,544.
8	Enter qualifying distributions from Part XII, line 4	8	63,028.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary – see instr.)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	554.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	554.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	554.
6	Credits/Payments			
a	2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 480.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 74.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	554.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►	Refunded ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► WA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (Continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► JOYCE SMITH Telephone no ► (360) 373-0453

Located at ► 2601 CHERRY AVE STE 300 BREMERTON WA ZIP + 4 ► 98310

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOYCE SMITH 2601 CHERRY AVE STE 300 BREMERTON, WA 98310	DIRECTOR 0	0.	0.	0.
HILARY HARTER 1413 WEATHERSWOOD DRIVE GIG HARBOR, WA 98335	PRESIDENT/TR 0	0.	0.	0.
MARC ISLAM 221 GOLF COURSE RD FRIDAY HARBOR, WA 98250	VP/SECRETARY 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes a Average monthly fair market value of securities		1a	1,921,867.
b Average of monthly cash balances		1b	199,137.
c Fair market value of all other assets (see instructions)		1c	
d Total (add lines 1a, b, and c)		1d	2,121,004.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	2,121,004.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	31,815.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,089,189.
6 **Minimum investment return.** Enter 5% of line 5 SHORT YEAR MODIFIED PERCENTAGE 2.5205 %		6	52,658.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► [X] and do not complete this part.)

1 Minimum investment return from Part X, line 6 N/A		1	
2a Tax on investment income for 2010 from Part VI, line 5	2a		
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	
3 Distributable amount before adjustments Subtract line 2c from line 1		3	
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	63,028.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	63,028.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	63,028.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ ______				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	15,585.	70,583.	43,959.	70,393.	200,520.
b 85% of line 2a	13,247.	59,996.	37,365.	59,834.	170,442.
c Qualifying distributions from Part XII, line 4 for each year listed	63,028.	109,543.	141,568.	144,024.	458,163.
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	63,028.	109,543.	141,568.	144,024.	458,163.
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	35,105.	69,443.	67,399.	90,922.	262,869.
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 8				
Total			► **3a**	63,000.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	327.	
4 Dividends and interest from securities			14	15,258.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	19,300.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				34,885.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 34,885.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 6/1/2011 Title: VP/SECRETARY

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
W DAVID TUCKER JR	W David Tucker	5/17/11		N/A

Firm's name ▶ SOUTHARD, BECKHAM, ATWATER & BERRY, CPA, PS — Firm's EIN ▶ N/A

Firm's address ▶ 691 BETHEL AVE STE A, PORT ORCHARD, WA 98366 — Phone no 360-876-4491

STATEMENT 1
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SB BROKER FEES	$ 7,173.	$ 7,173.		
TOTAL	$ 7,173.	$ 7,173.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CORPORATION LICENSE	$ 10.			$ 10.
TOTAL	$ 10.	$ 0.	$ 0.	$ 10.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	$ 18.			$ 18.
TOTAL	$ 18.	$ 0.	$ 0.	$ 18.

STATEMENT 4
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NOTES	COST	$ 139,684.	$ 141,399.
		$ 139,684.	$ 141,399.
	TOTAL	$ 139,684.	$ 141,399.

STATEMENT 5
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD		BOOK VALUE	FAIR MARKET VALUE
LISTED STOCKS	COST		$ 1,577,561.	$ 1,648,077.
		TOTAL	$ 1,577,561.	$ 1,648,077.

STATEMENT 6
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

6/30/10 INCOME TAX		$ 956.
	TOTAL	$ 956.

STATEMENT 7
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	ABB LTD SPONS ADR	PURCHASED	2/01/2008	7/01/2010
2	ABB LTD SPONS ADR	PURCHASED	1/27/2010	7/01/2010
3	ABB LTD SPONS ADR	PURCHASED	12/07/2009	7/01/2010
4	ABB LTD SPONS ADR	PURCHASED	1/31/2008	7/01/2010
5	ABB LTD SPONS ADR	PURCHASED	4/26/2010	7/01/2010
6	ACTIVISION BLIZZARD INC	PURCHASED	4/28/2010	8/06/2010
7	ACTIVISION BLIZZARD INC	PURCHASED	4/28/2010	8/17/2010
8	ACTIVISION BLIZZARD INC	PURCHASED	4/28/2010	8/31/2010
9	ACTIVISION BLIZZARD INC	PURCHASED	5/07/2010	8/31/2010
10	ACTIVISION BLIZZARD INC	PURCHASED	5/18/2010	8/31/2010
11	AGCO CORP	PURCHASED	12/03/2009	9/22/2010
12	AGCO CORP	PURCHASED	12/02/2009	9/22/2010
13	AGCO CORP	PURCHASED	12/03/2009	9/23/2010
14	AGCO CORP	PURCHASED	12/04/2009	9/23/2010
15	AGCO CORP	PURCHASED	12/08/2009	9/24/2010
16	AGCO CORP	PURCHASED	12/04/2009	9/24/2010
17	AGILENT TECHNOLOGIES INC	PURCHASED	3/09/2010	8/02/2010
18	AGILENT TECHNOLOGIES INC	PURCHASED	6/07/2010	8/02/2010
19	AGILENT TECHNOLOGIES INC	PURCHASED	6/29/2010	8/02/2010
20	AGNICO EAGLE MINES LTD	PURCHASED	5/07/2010	9/03/2010
21	AGNICO EAGLE MINES LTD	PURCHASED	6/16/2010	9/03/2010
22	AIR PRODUCTS & CHEMICALS INC	PURCHASED	2/01/2008	8/05/2010
23	AIR PRODUCTS & CHEMICALS INC	PURCHASED	11/25/2008	8/05/2010
24	ALLEGHENY TECHNOLOGIES INC	PURCHASED	2/03/2010	11/09/2010
25	AMAZON COM INC	PURCHASED	3/03/2008	7/22/2010
26	AMAZON COM INC	PURCHASED	9/30/2008	7/22/2010
27	AMAZON COM INC	PURCHASED	9/30/2008	9/21/2010
28	AMAZON COM INC	PURCHASED	8/10/2006	10/18/2010
29	AMAZON COM INC	PURCHASED	6/30/2006	10/18/2010
30	AMGEN INC	PURCHASED	6/30/2006	12/14/2010
31	ANADARKO PETROLEUM CORP	PURCHASED	6/30/2006	7/01/2010
32	APPLE INC	PURCHASED	7/24/2008	12/09/2010
33	ARM HOLDINGS PLC ADR	PURCHASED	12/07/2007	7/13/2010

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
34	ARM HOLDINGS PLC ADR	PURCHASED	12/07/2007	7/14/2010
35	ARM HOLDINGS PLC ADR	PURCHASED	12/10/2007	7/14/2010
36	ARM HOLDINGS PLC ADR	PURCHASED	12/10/2007	8/02/2010
37	BANK NEW YORK MELLON CORP	PURCHASED	10/21/2009	7/20/2010
38	BANK OF AMERICA CORP	PURCHASED	10/17/2008	10/19/2010
39	BANK OF AMERICA CORP	PURCHASED	12/08/2008	10/19/2010
40	BANK OF AMERICA CORP	PURCHASED	10/16/2008	10/19/2010
41	BANK OF AMERICA CORP	PURCHASED	12/09/2008	10/19/2010
42	BARRICK GOLD CORP CAD	PURCHASED	2/04/2009	7/08/2010
43	BARRICK GOLD CORP CAD	PURCHASED	3/04/2009	7/08/2010
44	BERKSHIRE HATHAWAY INC CL B	PURCHASED	3/05/2009	12/07/2010
45	CAMECO CORP	PURCHASED	3/19/2009	8/05/2010
46	CHARMING SHOPPES INC	PURCHASED	6/30/2006	10/14/2010
47	CHINA LIFE INSURANCE CO	PURCHASED	4/01/2008	9/07/2010
48	CHINA LIFE INSURANCE CO	PURCHASED	10/24/2008	9/30/2010
49	CHINA LIFE INSURANCE CO	PURCHASED	4/07/2008	9/30/2010
50	CHINA LIFE INSURANCE CO	PURCHASED	4/01/2008	9/30/2010
51	CHINA LIFE INSURANCE CO	PURCHASED	4/01/2008	9/30/2010
52	CHINA LIFE INSURANCE CO	PURCHASED	11/12/2008	9/30/2010
53	CHINA LIFE INSURANCE CO	PURCHASED	11/12/2008	9/30/2010
54	CHINA LIFE INSURANCE CO	PURCHASED	5/07/2010	9/30/2010
55	CITRIX SYSTEMS INC	PURCHASED	9/12/2008	8/19/2010
56	CITRIX SYSTEMS INC	PURCHASED	9/15/2008	8/19/2010
57	CITRIX SYSTEMS INC	PURCHASED	12/15/2008	8/19/2010
58	CITRIX SYSTEMS INC	PURCHASED	12/18/2008	8/19/2010
59	CITRIX SYSTEMS INC	PURCHASED	12/19/2008	8/19/2010
60	CREDIT SUISSE GROUP ADR	PURCHASED	10/08/2009	9/22/2010
61	CSL LTD-AUD	PURCHASED	1/22/2009	9/16/2010
62	CSL LTD-AUD	PURCHASED	1/21/2009	9/16/2010
63	CSL LTD-AUD	PURCHASED	1/22/2009	9/17/2010
64	CSL LTD-AUD	PURCHASED	1/30/2009	9/17/2010
65	CSL LTD-AUD	PURCHASED	1/30/2009	9/20/2010
66	CSL LTD-AUD	PURCHASED	3/13/2009	9/20/2010
67	DANAHER CORP DE	PURCHASED	9/08/2009	7/20/2010
68	DANAHER CORP DE	PURCHASED	9/08/2009	8/06/2010
69	DANAHER CORP DE	PURCHASED	9/08/2009	10/01/2010
70	DANAHER CORP DE	PURCHASED	10/23/2009	10/01/2010
71	DANAHER CORP DE	PURCHASED	6/16/2010	10/01/2010
72	DENBURY RES INC NEW	PURCHASED	8/02/2007	10/18/2010
73	DENBURY RES INC NEW	PURCHASED	9/14/2007	10/18/2010
74	ELECTRONIC ARTS	PURCHASED	6/30/2006	10/15/2010
75	ELECTRONIC ARTS	PURCHASED	6/30/2006	10/20/2010
76	ELECTRONIC ARTS	PURCHASED	6/30/2006	10/28/2010
77	ELECTRONIC ARTS	PURCHASED	6/30/2006	11/03/2010
78	ELECTRONIC ARTS	PURCHASED	11/21/2008	11/03/2010
79	ELECTRONIC ARTS	PURCHASED	11/21/2008	11/05/2010
80	ELECTRONIC ARTS	PURCHASED	11/21/2008	11/10/2010
81	ELECTRONIC ARTS	PURCHASED	11/21/2008	11/15/2010
82	ELECTRONIC ARTS	PURCHASED	2/11/2009	11/15/2010
83	ELECTRONIC ARTS	PURCHASED	2/11/2009	11/16/2010
84	EQUINIX INC	PURCHASED	12/15/2009	8/05/2010
85	EQUINIX INC	PURCHASED	1/22/2010	8/05/2010
86	FEDERAL HOME LN MTG CORP DISC	PURCHASED	9/24/2010	12/09/2010
87	FEDERAL HOME LN MTG CORP DISC	PURCHASED	12/07/2010	12/09/2010
88	FEDERAL HOME LOAN MTG CORP	PURCHASED	11/13/2008	9/10/2010
89	FEDERAL HOME LOAN MTG CORP	PURCHASED	4/15/2009	9/10/2010

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
90	FEDERAL NATL MTG ASSN	PURCHASED	2/01/2010	8/11/2010
91	FEDERAL NATL MTG ASSN	PURCHASED	3/24/2010	8/11/2010
92	FLSMIDTH & CO A/S UNSPON	PURCHASED	8/25/2009	11/17/2010
93	FLSMIDTH & CO A/S UNSPON	PURCHASED	8/24/2009	11/17/2010
94	FLUOR CORP NEW	PURCHASED	11/03/2009	7/12/2010
95	FLUOR CORP NEW	PURCHASED	11/12/2009	7/12/2010
96	FLUOR CORP NEW	PURCHASED	2/03/2010	7/12/2010
97	FORD MOTOR COMPANY	PURCHASED	2/04/2010	7/01/2010
98	FORD MOTOR COMPANY	PURCHASED	2/23/2010	7/01/2010
99	FREEPORT MCMORAN COPPER & GOLD	PURCHASED	1/27/2009	9/22/2010
100	FREEPORT MCMORAN COPPER & GOLD	PURCHASED	1/27/2009	9/29/2010
101	FREEPORT MCMORAN COPPER & GOLD	PURCHASED	6/23/2009	9/29/2010
102	FREEPORT MCMORAN COPPER & GOLD	PURCHASED	6/23/2009	10/15/2010
103	FREEPORT MCMORAN COPPER & GOLD	PURCHASED	1/20/2009	10/22/2010
104	FREEPORT MCMORAN COPPER & GOLD	PURCHASED	2/11/2009	10/22/2010
105	FREEPORT MCMORAN COPPER & GOLD	PURCHASED	1/20/2009	11/04/2010
106	FREEPORT MCMORAN COPPER & GOLD	PURCHASED	7/14/2009	11/09/2010
107	FREEPORT MCMORAN COPPER & GOLD	PURCHASED	7/14/2009	12/22/2010
108	GOLDMAN SACHS GROUP INC	PURCHASED	5/01/2009	9/22/2010
109	GOLDMAN SACHS GROUP INC	PURCHASED	8/11/2009	9/22/2010
110	GOLDMAN SACHS STRATEGIC INCOME	PURCHASED	9/24/2010	12/06/2010
111	HANG LUNG PROPERTIES LTD	PURCHASED	6/22/2007	9/13/2010
112	HANG LUNG PROPERTIES LTD	PURCHASED	11/07/2007	9/13/2010
113	HANG LUNG PROPERTIES LTD	PURCHASED	11/08/2007	9/13/2010
114	ILLINOIS TOOL WORKS INC	PURCHASED	10/01/2010	10/19/2010
115	ILLUMINA INC	PURCHASED	10/22/2008	11/29/2010
116	ILLUMINA INC	PURCHASED	4/23/2009	11/29/2010
117	INDUSTRIAL & COML BK	PURCHASED	12/17/2010	12/17/2010
118	INDUSTRIAL & COML BK	PURCHASED	9/23/2009	12/29/2010
119	INDUSTRIAL & COML BK	PURCHASED	4/08/2009	12/29/2010
120	INDUSTRIAL & COML BK	PURCHASED	5/20/2010	12/29/2010
121	INDUSTRIAL & COML BK	PURCHASED	5/20/2009	12/29/2010
122	INFOSYS TECHNOLOGIE SP ADR	PURCHASED	2/09/2009	10/13/2010
123	INFOSYS TECHNOLOGIE SP ADR	PURCHASED	2/20/2009	10/13/2010
124	INTEL CORP	PURCHASED	12/29/2005	8/19/2010
125	INTESA SANPAOLO S P A	PURCHASED	8/24/2009	12/01/2010
126	INTESA SANPAOLO S P A	PURCHASED	8/12/2009	12/01/2010
127	INTESA SANPAOLO S P A	PURCHASED	8/28/2009	12/01/2010
128	INTESA SANPAOLO S P A	PURCHASED	8/28/2009	12/02/2010
129	INTESA SANPAOLO S P A	PURCHASED	1/13/2010	12/02/2010
130	INTESA SANPAOLO S P A	PURCHASED	8/25/2010	12/02/2010
131	INTUIT INC	PURCHASED	3/03/2010	10/15/2010
132	ISHARES MSCI AUSTRALIA INDEX	PURCHASED	10/07/2010	12/13/2010
133	ISHARES MSCI BRAZIL INDEX FUND	PURCHASED	10/07/2010	12/14/2010
134	ISHARES MSCI EMERGING MKTS	PURCHASED	10/07/2010	12/07/2010
135	JUNIPER NETWORKS INC	PURCHASED	4/15/2008	7/21/2010
136	JUNIPER NETWORKS INC	PURCHASED	4/15/2008	9/30/2010
137	KOMATSU LTD ADR NEW	PURCHASED	8/16/2006	11/09/2010
138	LASALLE HOTEL PPTYS SBI	PURCHASED	3/25/2009	9/01/2010
139	LASALLE HOTEL PPTYS SBI	PURCHASED	3/30/2009	9/01/2010
140	LASALLE HOTEL PPTYS SBI	PURCHASED	11/17/2008	9/01/2010
141	LASALLE HOTEL PPTYS SBI	PURCHASED	11/18/2008	9/01/2010
142	LASALLE HOTEL PPTYS SBI	PURCHASED	11/19/2008	9/01/2010
143	LASALLE HOTEL PPTYS SBI	PURCHASED	3/30/2009	9/02/2010
144	LASALLE HOTEL PPTYS SBI	PURCHASED	4/01/2009	9/02/2010
145	LIBERTY MEDIA HLDG CORP CAP	PURCHASED	6/30/2006	11/15/2010

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
146	LIBERTY MEDIA HLDG CORP CAP	PURCHASED	6/27/2008	11/15/2010
147	LIBERTY MEDIA HLDG CORP CAP	PURCHASED	6/04/2008	11/15/2010
148	LIBERTY MEDIA HLDG CORP CAP	PURCHASED	6/11/2008	11/15/2010
149	LIBERTY MEDIA HLDG CORP CAP	PURCHASED	1/28/2009	11/15/2010
150	LOGITECH INTERNATIONAL SA	PURCHASED	1/16/2007	10/12/2010
151	LOGITECH INTERNATIONAL SA	PURCHASED	1/16/2007	10/13/2010
152	LOGITECH INTERNATIONAL SA	PURCHASED	1/16/2007	11/09/2010
153	LOGITECH INTERNATIONAL SA	PURCHASED	7/23/2007	11/09/2010
154	LULULUMON ATHLETICA INC	PURCHASED	9/10/2010	12/13/2010
155	LVMH MOET HENNESSY LOUIS	PURCHASED	11/07/2008	9/10/2010
156	LVMH MOET HENNESSY LOUIS	PURCHASED	11/12/2008	9/10/2010
157	LVMH MOET HENNESSY LOUIS	PURCHASED	11/12/2008	10/22/2010
158	MCDERMOTT INTERNATIONAL INC	PURCHASED	3/02/2010	8/05/2010
159	MCDERMOTT INTERNATIONAL INC	PURCHASED	5/13/2010	8/05/2010
160	MCDERMOTT INTERNATIONAL INC	PURCHASED	5/18/2010	8/05/2010
161	MCDERMOTT INTERNATIONAL INC	PURCHASED	7/01/2010	8/05/2010
162	MFS EMERGING MARKETS DEBT	PURCHASED	9/24/2010	12/06/2010
163	MONSANTO CO NEW	PURCHASED	3/19/2009	11/08/2010
164	NABORS INDUSTRIES LTD-USD	PURCHASED	3/02/2010	10/18/2010
165	NABORS INDUSTRIES LTD-USD	PURCHASED	3/02/2010	12/08/2010
166	NATIONAL OILWELL VARCO INC	PURCHASED	1/08/2009	7/08/2010
167	NATIONAL OILWELL VARCO INC	PURCHASED	1/08/2009	10/11/2010
168	NATIONAL OILWELL VARCO INC	PURCHASED	1/08/2009	11/03/2010
169	NATIONAL OILWELL VARCO INC	PURCHASED	2/18/2009	11/03/2010
170	NETAPP INC	PURCHASED	4/10/2008	9/21/2010
171	NETAPP INC	PURCHASED	4/10/2008	11/18/2010
172	NETAPP INC	PURCHASED	6/03/2008	11/18/2010
173	NETFLIX INC	PURCHASED	4/05/2010	9/24/2010
174	NETFLIX INC	PURCHASED	4/05/2010	11/24/2010
175	NOVO-NORDISK A S ADR	PURCHASED	6/27/2006	10/20/2010
176	OCCIDENTAL PETROLEUM CORP-DEL	PURCHASED	1/04/2008	8/05/2010
177	OCCIDENTAL PETROLEUM CORP-DEL	PURCHASED	7/18/2008	8/05/2010
178	ORACLE CORP	PURCHASED	4/30/2007	11/10/2010
179	PEPSICO INC	PURCHASED	9/27/2010	11/24/2010
180	POTASH CORP SASK INC-	PURCHASED	8/23/2007	8/24/2010
181	POTASH CORP SASK INC-	PURCHASED	8/23/2007	8/25/2010
182	PROCTER & GAMBLE CO	PURCHASED	6/23/2009	9/29/2010
183	PROCTER & GAMBLE CO	PURCHASED	9/21/2009	9/29/2010
184	PROCTER & GAMBLE CO	PURCHASED	2/03/2010	9/29/2010
185	PROLOGIS SH BEN INT	PURCHASED	1/06/2010	8/17/2010
186	PROLOGIS SH BEN INT	PURCHASED	11/03/2009	8/17/2010
187	PROLOGIS SH BEN INT	PURCHASED	11/12/2009	8/17/2010
188	PROLOGIS SH BEN INT	PURCHASED	10/23/2009	8/17/2010
189	PROLOGIS SH BEN INT	PURCHASED	1/22/2010	8/17/2010
190	QIAGEN-EUR	PURCHASED	9/23/2009	9/22/2010
191	QIAGEN-EUR	PURCHASED	9/23/2009	10/08/2010
192	QIAGEN-EUR	PURCHASED	5/27/2010	10/08/2010
193	QIAGEN-EUR	PURCHASED	6/29/2010	10/08/2010
194	QIAGEN-EUR	PURCHASED	1/27/2010	10/08/2010
195	QIAGEN-EUR	PURCHASED	7/12/2010	10/08/2010
196	QUALCOMM INC	PURCHASED	10/10/2008	7/12/2010
197	QUALCOMM INC	PURCHASED	2/02/2010	7/12/2010
198	QUALCOMM INC	PURCHASED	11/12/2008	7/12/2010
199	QUALCOMM INC	PURCHASED	8/10/2007	12/22/2010
200	QUALCOMM INC	PURCHASED	1/26/2007	12/22/2010
201	QUALCOMM INC	PURCHASED	8/01/2007	12/22/2010

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
202	RED HAT INC	PURCHASED	1/31/2008	7/21/2010
203	RED HAT INC	PURCHASED	9/22/2008	7/21/2010
204	RED HAT INC	PURCHASED	9/22/2008	8/05/2010
205	RED HAT INC	PURCHASED	9/22/2008	8/24/2010
206	RED HAT INC	PURCHASED	9/29/2008	8/24/2010
207	RED HAT INC	PURCHASED	9/29/2008	9/21/2010
208	RED HAT INC	PURCHASED	9/29/2008	12/10/2010
209	ROCHE HLDG LTD SPON ADR	PURCHASED	9/15/2008	7/23/2010
210	ROCHE HLDG LTD SPON ADR	PURCHASED	9/23/2008	7/23/2010
211	ROCHE HLDG LTD SPON ADR	PURCHASED	9/16/2008	9/28/2010
212	ROCHE HLDG LTD SPON ADR	PURCHASED	9/23/2008	9/28/2010
213	ROCHE HLDG LTD SPON ADR	PURCHASED	9/16/2008	9/28/2010
214	ROCHE HLDG LTD SPON ADR	PURCHASED	3/27/2009	9/28/2010
215	ROCHE HLDG LTD SPON ADR	PURCHASED	2/28/2007	11/22/2010
216	ROCHE HLDG LTD SPON ADR	PURCHASED	11/01/2007	11/22/2010
217	ROCHE HLDG LTD SPON ADR	PURCHASED	1/09/2008	11/22/2010
218	SALESFORCE.COM INC	PURCHASED	10/22/2008	8/23/2010
219	SALESFORCE.COM INC	PURCHASED	10/22/2008	11/24/2010
220	SCHLUMBERGER LTD	PURCHASED	7/18/2008	9/22/2010
221	SCHLUMBERGER LTD	PURCHASED	6/19/2008	9/22/2010
222	SCHLUMBERGER LTD	PURCHASED	7/18/2008	12/22/2010
223	SCHLUMBERGER LTD	PURCHASED	1/08/2009	12/22/2010
224	SEMPRA ENERGY	PURCHASED	4/02/2009	10/21/2010
225	SEMPRA ENERGY	PURCHASED	5/13/2009	10/21/2010
226	SOUTHERN COPPER CORP DEL	PURCHASED	7/17/2009	11/04/2010
227	SPDR INDEX SHS FDS	PURCHASED	10/07/2010	12/21/2010
228	STATE STREET CORP	PURCHASED	2/05/2007	8/24/2010
229	STATE STREET CORP	PURCHASED	2/05/2007	8/25/2010
230	STATE STREET CORP	PURCHASED	2/05/2007	8/26/2010
231	STATE STREET CORP	PURCHASED	2/05/2007	8/27/2010
232	STATE STREET CORP	PURCHASED	4/08/2009	8/27/2010
233	STATE STREET CORP	PURCHASED	4/08/2009	8/27/2010
234	STATE STREET CORP	PURCHASED	4/08/2009	8/30/2010
235	STATE STREET CORP	PURCHASED	4/08/2009	8/31/2010
236	STATE STREET CORP	PURCHASED	11/25/2009	9/01/2010
237	STATE STREET CORP	PURCHASED	4/08/2009	9/01/2010
238	STATE STREET CORP	PURCHASED	11/25/2009	9/02/2010
239	STATE STREET CORP	PURCHASED	8/17/2010	10/19/2010
240	THE BABCOCK & WILCOX COMPANY	PURCHASED	8/28/2008	8/02/2010
241	THE BABCOCK & WILCOX COMPANY	PURCHASED	11/05/2008	8/02/2010
242	THE BABCOCK & WILCOX COMPANY	PURCHASED	8/29/2008	8/02/2010
243	THE BABCOCK & WILCOX COMPANY	PURCHASED	5/13/2010	8/02/2010
244	THE BABCOCK & WILCOX COMPANY	PURCHASED	9/02/2008	8/02/2010
245	THE BABCOCK & WILCOX COMPANY	PURCHASED	3/02/2010	8/02/2010
246	THE BABCOCK & WILCOX COMPANY	PURCHASED	9/12/2008	8/02/2010
247	THE BABCOCK & WILCOX COMPANY	PURCHASED	9/15/2008	8/02/2010
248	THE BABCOCK & WILCOX COMPANY	PURCHASED	5/18/2010	8/02/2010
249	THE BABCOCK & WILCOX COMPANY	PURCHASED	7/01/2010	8/02/2010
250	TURKCELL ILETISM HIZMET	PURCHASED	5/15/2008	7/01/2010
251	TURKCELL ILETISM HIZMET	PURCHASED	5/15/2008	7/02/2010
252	TURKCELL ILETISM HIZMET	PURCHASED	5/15/2008	7/06/2010
253	TURKCELL ILETISM HIZMET	PURCHASED	5/20/2008	7/06/2010
254	TURKCELL ILETISM HIZMET	PURCHASED	5/20/2008	7/07/2010
255	TURKCELL ILETISM HIZMET	PURCHASED	5/20/2008	7/08/2010
256	TURKCELL ILETISM HIZMET	PURCHASED	5/20/2008	7/09/2010
257	TURKCELL ILETISM HIZMET	PURCHASED	5/20/2008	7/12/2010

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
258	TURKCELL ILETISM HIZMET	PURCHASED	9/16/2008	7/12/2010
259	TURKCELL ILETISM HIZMET	PURCHASED	9/16/2008	7/13/2010
260	TUTOR PERINI CORP	PURCHASED	10/03/2008	9/23/2010
261	TUTOR PERINI CORP	PURCHASED	10/06/2008	9/24/2010
262	TUTOR PERINI CORP	PURCHASED	10/06/2008	9/27/2010
263	TUTOR PERINI CORP	PURCHASED	6/22/2009	9/27/2010
264	TUTOR PERINI CORP	PURCHASED	6/22/2009	9/28/2010
265	TUTOR PERINI CORP	PURCHASED	6/22/2009	9/29/2010
266	U S TREASURY NOTES SER B-2020	PURCHASED	7/26/2010	11/16/2010
267	U S TREASURY NOTES SER B-2020	PURCHASED	7/08/2010	11/16/2010
268	U S TREASURY NOTES SER C-2014	PURCHASED	3/25/2010	7/08/2010
269	U S TREASURY NOTES SER E-2016	PURCHASED	4/10/2007	8/20/2010
270	U S TREASURY NOTES SER E-2016	PURCHASED	6/04/2009	8/20/2010
271	U S TREASURY NOTES Z-2012	PURCHASED	9/10/2010	9/24/2010
272	U S TREASURY NOTES Z-2012	PURCHASED	6/17/2010	9/24/2010
273	VERBUND AG ADR	PURCHASED	4/21/2008	7/01/2010
274	VERBUND AG ADR	PURCHASED	4/21/2008	7/01/2010
275	VERBUND AG ADR	PURCHASED	3/13/2009	7/01/2010
276	VERBUND AG ADR	PURCHASED	4/22/2008	7/01/2010
277	VERBUND AG ADR	PURCHASED	3/13/2009	7/06/2010
278	VERBUND AG ADR	PURCHASED	3/13/2009	7/07/2010
279	VERBUND AG ADR	PURCHASED	3/13/2009	7/07/2010
280	VERBUND AG ADR	PURCHASED	3/16/2009	7/07/2010
281	VERBUND AG ADR	PURCHASED	3/16/2009	7/08/2010
282	WALT DISNEY CO	PURCHASED	10/03/2008	12/08/2010
283	WALT DISNEY CO	PURCHASED	12/29/2005	12/13/2010
284	WEATHERFORD INTERNATIONAL	PURCHASED	6/30/2006	12/10/2010
285	WEATHERFORD INTERNATIONAL	PURCHASED	10/26/2006	12/13/2010
286	WEATHERFORD INTERNATIONAL	PURCHASED	6/30/2006	12/13/2010
287	WELLS FARGO ADVANTAGE SHORT-	PURCHASED	9/24/2010	12/06/2010

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	680.		993.	-313.				$ -313.
2	663.		711.	-48.				-48.
3	576.		603.	-27.				-27.
4	52.		75.	-23.				-23.
5	576.		693.	-117.				-117.
6	910.		919.	-9.				-9.
7	927.		930.	-3.				-3.
8	895.		930.	-35.				-35.
9	522.		524.	-2.				-2.
10	820.		818.	2.				2.
11	199.		161.	38.				38.
12	40.		32.	8.				8.
13	198.		161.	37.				37.
14	40.		32.	8.				8.
15	200.		155.	45.				45.
16	319.		258.	61.				61.
17	2,189.		2,524.	-335.				-335.
18	778.		813.	-35.				-35.
19	691.		701.	-10.				-10.
20	2,280.		2,199.	81.				81.
21	652.		612.	40.				40.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
22	230.		274.	-44.				$ -44.
23	461.		280.	181.				181.
24	849.		719.	130.				130.
25	482.		253.	229.				229.
26	361.		207.	154.				154.
27	912.		415.	497.				497.
28	816.		131.	685.				685.
29	816.		194.	622.				622.
30	840.		992.	-152.				-152.
31	553.		719.	-166.				-166.
32	641.		324.	317.				317.
33	279.		164.	115.				115.
34	160.		90.	70.				70.
35	102.		57.	45.				45.
36	296.		156.	140.				140.
37	785.		892.	-107.				-107.
38	378.		762.	-384.				-384.
39	1,289.		1,852.	-563.				-563.
40	213.		403.	-190.				-190.
41	71.		102.	-31.				-31.
42	297.		259.	38.				38.
43	977.		637.	340.				340.
44	881.		508.	373.				373.
45	691.		461.	230.				230.
46	441.		1,469.	-1,028.				-1,028.
47	295.		278.	17.				17.
48	357.		234.	123.				123.
49	594.		595.	-1.				-1.
50	119.		111.	8.				8.
51	119.		111.	8.				8.
52	59.		39.	20.				20.
53	535.		354.	181.				181.
54	236.		258.	-22.				-22.
55	407.		203.	204.				204.
56	465.		225.	240.				240.
57	233.		91.	142.				142.
58	174.		69.	105.				105.
59	174.		69.	105.				105.
60	1,220.		1,553.	-333.				-333.
61	75.		57.	18.				18.
62	345.		250.	95.				95.
63	135.		103.	32.				32.
64	165.		131.	34.				34.
65	89.		72.	17.				17.
66	239.		173.	66.				66.
67	642.		560.	82.				82.
68	700.		593.	107.				107.
69	1,096.		890.	206.				206.
70	1,299.		1,128.	171.				171.
71	528.		528.	0.				0.
72	1,092.		1,256.	-164.				-164.
73	237.		288.	-51.				-51.
74	287.		781.	-494.				-494.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
75	646.		1,823.	-1,177.				$ -1,177.
76	297.		825.	-528.				-528.
77	479.		1,345.	-866.				-866.
78	31.		35.	-4.				-4.
79	449.		495.	-46.				-46.
80	501.		548.	-47.				-47.
81	126.		141.	-15.				-15.
82	299.		323.	-24.				-24.
83	417.		458.	-41.				-41.
84	1,976.		2,245.	-269.				-269.
85	376.		398.	-22.				-22.
86	19,958.		19,947.	11.				11.
87	1,996.		1,996.	0.				0.
88	9,815.		9,134.	681.				681.
89	3,272.		3,171.	101.				101.
90	9,072.		9,042.	30.				30.
91	3,024.		3,016.	8.				8.
92	173.		120.	53.				53.
93	143.		97.	46.				46.
94	893.		900.	-7.				-7.
95	670.		665.	5.				5.
96	536.		570.	-34.				-34.
97	337.		354.	-17.				-17.
98	2,052.		2,204.	-152.				-152.
99	762.		228.	534.				534.
100	349.		101.	248.				248.
101	349.		187.	162.				162.
102	781.		374.	407.				407.
103	1,321.		332.	989.				989.
104	472.		141.	331.				331.
105	611.		142.	469.				469.
106	1,176.		533.	643.				643.
107	930.		387.	543.				543.
108	598.		515.	83.				83.
109	299.		321.	-22.				-22.
110	3,637.		3,608.	29.				29.
111	309.		234.	75.				75.
112	309.		294.	15.				15.
113	24.		23.	1.				1.
114	2,977.		3,045.	-68.				-68.
115	480.		207.	273.				273.
116	420.		241.	179.				179.
117	35.		0.	35.				35.
118	2.		5.	-3.				-3.
119	2.		4.	-2.				-2.
120	1.		3.	-2.				-2.
121	2.		4.	-2.				-2.
122	71.		29.	42.				42.
123	285.		98.	187.				187.
124	1,329.		1,755.	-426.				-426.
125	385.		584.	-199.				-199.
126	112.		172.	-60.				-60.
127	112.		186.	-74.				-74.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
128	114.		186.	-72.				$ -72.
129	179.		305.	-126.				-126.
130	245.		253.	-8.				-8.
131	836.		600.	236.				236.
132	945.		903.	42.				42.
133	848.		849.	-1.				-1.
134	897.		865.	32.				32.
135	416.		365.	51.				51.
136	668.		502.	166.				166.
137	361.		244.	117.				117.
138	106.		27.	79.				79.
139	85.		22.	63.				63.
140	276.		115.	161.				161.
141	148.		62.	86.				86.
142	106.		45.	61.				61.
143	106.		27.	79.				79.
144	106.		27.	79.				79.
145	1,177.		252.	925.				925.
146	3,941.		976.	2,965.				2,965.
147	1,000.		254.	746.				746.
148	353.		90.	263.				263.
149	647.		60.	587.				587.
150	335.		499.	-164.				-164.
151	112.		166.	-54.				-54.
152	22.		28.	-6.				-6.
153	285.		366.	-81.				-81.
154	285.		160.	125.				125.
155	302.		154.	148.				148.
156	25.		11.	14.				14.
157	314.		112.	202.				202.
158	1,241.		1,202.	39.				39.
159	486.		498.	-12.				-12.
160	351.		316.	35.				35.
161	499.		410.	89.				89.
162	3,610.		3,608.	2.				2.
163	807.		1,104.	-297.				-297.
164	978.		1,133.	-155.				-155.
165	862.		861.	1.				1.
166	460.		379.	81.				81.
167	746.		467.	279.				279.
168	273.		146.	127.				127.
169	383.		181.	202.				202.
170	783.		354.	429.				429.
171	581.		244.	337.				337.
172	211.		95.	116.				116.
173	1,153.		558.	595.				595.
174	750.		319.	431.				431.
175	303.		90.	213.				213.
176	78.		78.	0.				0.
177	621.		611.	10.				10.
178	14,219.		9,400.	4,819.				4,819.
179	2,375.		2,463.	-88.				-88.
180	300.		168.	132.				132.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
181	146.		84.	62.				$ 62.
182	784.		660.	124.				124.
183	904.		853.	51.				51.
184	603.		625.	-22.				-22.
185	319.		431.	-112.				-112.
186	504.		574.	-70.				-70.
187	494.		628.	-134.				-134.
188	1,317.		1,620.	-303.				-303.
189	689.		850.	-161.				-161.
190	1,473.		1,718.	-245.				-245.
191	327.		408.	-81.				-81.
192	448.		545.	-97.				-97.
193	654.		738.	-84.				-84.
194	620.		809.	-189.				-189.
195	551.		639.	-88.				-88.
196	701.		758.	-57.				-57.
197	526.		594.	-68.				-68.
198	351.		340.	11.				11.
199	248.		188.	60.				60.
200	199.		150.	49.				49.
201	596.		494.	102.				102.
202	96.		55.	41.				41.
203	544.		311.	233.				233.
204	699.		384.	315.				315.
205	32.		18.	14.				14.
206	610.		293.	317.				317.
207	773.		309.	464.				464.
208	860.		278.	582.				582.
209	260.		333.	-73.				-73.
210	617.		781.	-164.				-164.
211	332.		409.	-77.				-77.
212	365.		452.	-87.				-87.
213	398.		491.	-93.				-93.
214	498.		491.	7.				7.
215	653.		805.	-152.				-152.
216	580.		684.	-104.				-104.
217	508.		650.	-142.				-142.
218	766.		194.	572.				572.
219	869.		166.	703.				703.
220	296.		507.	-211.				-211.
221	709.		1,269.	-560.				-560.
222	746.		912.	-166.				-166.
223	995.		548.	447.				447.
224	161.		142.	19.				19.
225	914.		772.	142.				142.
226	539.		274.	265.				265.
227	917.		928.	-11.				-11.
228	353.		673.	-320.				-320.
229	349.		673.	-324.				-324.
230	527.		1,009.	-482.				-482.
231	177.		336.	-159.				-159.
232	389.		339.	50.				50.
233	212.		185.	27.				27.

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STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
234	140.		123.	17.				$ 17.
235	208.		185.	23.				23.
236	143.		166.	-23.				-23.
237	286.		247.	39.				39.
238	397.		456.	-59.				-59.
239	694.		649.	45.				45.
240	1.		2.	-1.				-1.
241	5.		3.	2.				2.
242	1.		1.	0.				0.
243	2.		2.	0.				0.
244	2.		2.	0.				0.
245	6.		6.	0.				0.
246	2.		3.	-1.				-1.
247	1.		1.	0.				0.
248	2.		2.	0.				0.
249	2.		2.	0.				0.
250	127.		192.	-65.				-65.
251	64.		96.	-32.				-32.
252	66.		96.	-30.				-30.
253	66.		95.	-29.				-29.
254	157.		227.	-70.				-70.
255	159.		227.	-68.				-68.
256	53.		76.	-23.				-23.
257	39.		57.	-18.				-18.
258	79.		85.	-6.				-6.
259	172.		184.	-12.				-12.
260	141.		154.	-13.				-13.
261	139.		147.	-8.				-8.
262	20.		21.	-1.				-1.
263	139.		126.	13.				13.
264	139.		126.	13.				13.
265	119.		108.	11.				11.
266	2,144.		2,102.	42.				42.
267	4,288.		4,191.	97.				97.
268	10,136.		9,862.	274.				274.
269	10,663.		9,072.	1,591.				1,591.
270	1,185.		1,088.	97.				97.
271	7,177.		7,163.	14.				14.
272	13,329.		13,263.	66.				66.
273	12.		32.	-20.				-20.
274	55.		144.	-89.				-89.
275	6.		7.	-1.				-1.
276	130.		327.	-197.				-197.
277	77.		80.	-3.				-3.
278	84.		86.	-2.				-2.
279	6.		7.	-1.				-1.
280	13.		14.	-1.				-1.
281	59.		61.	-2.				-2.
282	777.		650.	127.				127.
283	1,293.		835.	458.				458.
284	849.		1,024.	-175.				-175.
285	21.		22.	-1.				-1.
286	2,260.		2,721.	-461.				-461.

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STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
287	3,617.		3,608.	9.				$ 9.
							TOTAL	$ 19,300.

STATEMENT 8
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
TURKISH EDUCATIONAL FOUNDATION P O BOX 391165 MOUNTAIN VIEW, CA 94039	N/A	509(A)	STUDENT EDUCATION	$ 13,000.
PACIFIC LUTHERAN UNIVERSITY TACOMA, WA 98447	N/A	N/A	STUDENT EDUCATION	15,000.
COUNTRY WOMEN OF THE WORLD 24 TUFTON STREET , LONDON 5W1P 3RB UNITED KINGDOM	N/A	N/A	STUDENT EDUCATION	10,000.
BREMERTON SCHOOL DISTRICT 134 N MARION BREMERTON, WA 98312	N/A	N/A	STUDENT EDUCATION	9,000.
BREMERTON LIONS CHARITABLE FOUNDATION P O BOX 707 BREMERTON, WA 98337	N/A	N/A	STUDENT EDUCATION	5,000.
BREMERTON ROTARY FOUNDATION P O BOX 2142 BREMERTON, WA 98310	N/A	N/A	STUDENT EDUCATION	5,000.
OREGON STATE UNIV FOUNDATION 850 SW 35TH STREET CORVALLIS, OR 97333	N/A	N/A	STUDENT EDUCATION	1,000.
SAN JUAN DOLLARS FOR SCHOLARS FOUNDATION FRIDAY HARBOR, WA 98250	NONE	N/A	STUDENT EDUCATION	4,000.
PRAIRE HIGH SCHOOL 11500 NE 117TH VANCOUVER, WA 98606	N/A	N/A	STUDENT EDUCATION	1,000.
			TOTAL	$ 63,000.