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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE STEVEN W AND RUTH KATZ FAMILY FOUNDATION INC.		A Employer identification number 02-0652257
Number and street (or P O box number if mail is not delivered to street address) 10 STONEHAM DR	Room/suite	B Telephone number 973-535-1888
City or town, state, and ZIP code LIVINGSTON, NJ 07039		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 669,799. (Part I, column (d) must be on cash basis)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c) and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	100,156.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	14,840.	14,840.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	27,597.			
	b Gross sales price for all assets on line 6a 352,209.				
	7 Capital gain net income (from Part IV line 2)		27,597.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	142,593.	42,437.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 2	210.	54.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 3	12,048.	12,048.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	12,258.	12,102.		0.
	25 Contributions, gifts, grants paid	133,500.			133,500.
26 Total expenses and disbursements Add lines 24 and 25	145,758.	12,102.		133,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-3,165.				
b Net investment income (if negative enter -0-)		30,335.			
c Adjusted net income (if negative enter -0-)			N/A		

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12-07-10

LHA For Paperwork Reduction Act Notice, see the instructions

Form 990-PF (2010)

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SCANNED MAY 26 2011

**THE STEVEN W AND RUTH KATZ FAMILY
FOUNDATION INC.**

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	38,765.	39,815.	39,815.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 4	164,003.	159,065.	162,436.
	b Investments - corporate stock STMT 5	346,372.	352,556.	450,566.
	c Investments - corporate bonds STMT 6	22,090.	16,629.	16,982.
Liabilities	11 Investments land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment, basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	571,230.	568,065.	669,799.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here ▶ ☐	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	571,230.	568,065.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	571,230.	568,065.	
Part III Analysis of Changes in Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances	571,230.	568,065.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	571,230.
2 Enter amount from Part I, line 27a	2	-3,165.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	568,065.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	568,065.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 352,209.			27,597.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			27,597.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	27,597.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	99,350.	622,347.	.159638
2008	120,500.	649,503.	.185526
2007	164,400.	567,067.	.289913
2006	105,000.	430,774.	.243747
2005	189,230.	336,986.	.561537

2 Total of line 1, column (d)	2	1.440361
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.288072
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	589,828.
5 Multiply line 4 by line 3	5	169,913.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	303.
7 Add lines 5 and 6	7	170,216.
8 Enter qualifying distributions from Part XII, line 4	8	133,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	607.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	607.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	607.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		4.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		611.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11		

Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

SEE STATEMENT 7

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>STEVEN & RUTH KATZ</u> Telephone no ► <u>973-535-1888</u> Located at ► <u>10 STONEHAM DRIVE, LIVINGSTON, NJ</u> ZIP+4 ► <u>07039</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(a))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here		☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN W. KATZ	TREASURER			
10 STONEHAM DRIVE				
LIVINGSTON, NJ 07039	0.00	0.	0.	0.
RUTH KATZ	TRUSTEE			
10 STONEHAM DRIVE				
LIVINGSTON, NJ 07039	0.00	0.	0.	0.
WAYNE ZUCKERMAN	TRUSTEE			
36 CHELSEA DRIVE				
LIVINGSTON, NJ 07039	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**THE STEVEN W AND RUTH KATZ FAMILY
FOUNDATION INC.**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	567,739.
b Average of monthly cash balances	1b	31,071.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	598,810.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	598,810.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,982.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	589,828.
6 Minimum investment return. Enter 5% of line 5	6	29,491.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	29,491.
2a Tax on investment income for 2010 from Part VI, line 5	2a	607.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	607.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	28,884.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	28,884.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	28,884.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	133,500.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	133,500.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	133,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				28,884.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	172,521.			
b From 2006	83,754.			
c From 2007	136,576.			
d From 2008	88,324.			
e From 2009	68,389.			
f Total of lines 3a through e	549,564.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	133,500.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				28,884.
e Remaining amount distributed out of corpus	104,616.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	654,180.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	172,521.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	481,659.			
10 Analysis of line 9				
a Excess from 2006	83,754.			
b Excess from 2007	136,576.			
c Excess from 2008	88,324.			
d Excess from 2009	68,389.			
e Excess from 2010	104,616.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

Form **990-PF** (2010)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2010)

Part XVI-A, Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	14,840.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	27,597.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		42,437.		0.
13 Total. Add line 12, columns (b), (d), and (e)						42,437.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed	PTIN
--	------

**Paid
Preparer
Use Only**

STUART M. BERGER
CPA

Firm's name ▶ **SAX MACY FROMM & CO., PC**
855 VALLEY ROAD

Firm's address ► CLIFTON, NJ 07013-2483

Firm's EIN ▶

Phone no.	973-472-6250
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Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

THE STEVEN W AND RUTH KATZ FAMILY
FOUNDATION INC.

Employer identification number

02-0652257

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

THE STEVEN W AND RUTH KATZ FAMILY
FOUNDATION INC.

Employer identification number

02-0652257

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	STEVEN W. AND RUTH KATZ 10 STONEHAM DRIVE LIVINGSTON, NJ 07039	\$ 100,156.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

THE STEVEN W AND RUTH KATZ FAMILY
FOUNDATION INC.

Employer identification number

02-0652257

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

THE STEVEN W AND RUTH KATZ FAMILY
FOUNDATION INC.

Employer identification number

02-0652257

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a	SEE SCHEDULE ATTACHED - 725-02272		VARIOUS	VARIOUS
b	SEE SCHEDULE ATTACHED - 725-02272		VARIOUS	VARIOUS
c	CASH IN LIEU - EXXON MOBIL - 725-02272		VARIOUS	07/13/10
d	CASH IN LIEU - FRONTIER COMMUNICATIONS - 725-0227		VARIOUS	07/16/10
e	SEE SCHEDULE ATTACHED - 725-02291		VARIOUS	VARIOUS
f	SEE SCHEDULE ATTACHED - 725-02291		VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 122,114.			1,868.
b			7,690.
c 14.			14.
d 1.			1.
e 230,080.			7,670.
f			10,354.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,868.
b			7,690.
c			14.
d			1.
e			7,670.
f			10,354.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	27,597.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	8,270.	0.	8,270.
INTEREST INCOME	6,570.	0.	6,570.
TOTAL TO FM 990-PF, PART I, LN 4	14,840.	0.	14,840.

FORM 990-PF	TAXES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	54.	54.		0.
FEDERAL TAX	156.	0.		0.
TO FORM 990-PF, PG 1, LN 18	210.	54.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	308.	308.		0.
INVESTMENT ADVISORY FEES	11,740.	11,740.		0.
TO FORM 990-PF, PG 1, LN 23	12,048.	12,048.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 4

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE SECURITY SCHEDULE 1 ATTACHED	X		54,426.	55,539.
SEE SECURITY SCHEDULE 2 ATTACHED	X		104,639.	106,897.
TOTAL U.S. GOVERNMENT OBLIGATIONS			159,065.	162,436.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			159,065.	162,436.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SECURITY SCHEDULE 1 ATTACHED	185,665.	239,190.
SEE SECURITY SCHEDULE 2 ATTACHED	166,891.	211,376.
TOTAL TO FORM 990-PF, PART II, LINE 10B	352,556.	450,566.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SECURITY SCHEDULE 1 ATTACHED	16,629.	16,982.
TOTAL TO FORM 990-PF, PART II, LINE 10C	16,629.	16,982.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 8B STATEMENT 7

EXPLANATION

THE STATE OF NEW JERSEY, NEW JERSEY OFFICE OF ATTORNEY GENERAL NO LONGER REQUIRES A FOUNDATION WHICH RECEIVED CHARITABLE CONTRIBUTIONS ONLY FROM THE FOUNDER TO REGISTER. THEREFORE NJ DOES NOT REQUIRE THE SUBMISSION OF THE FEDERAL FORM 990PF.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGER

STEVEN W. KATZ
RUTH KATZ

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ANDY BOVIN MEMORIAL FUND 36 UPPER OVERLOOK ROAD, PO 220 SUMMIT, NJ 07902-0220	NONE CHARITABLE	N/P	500.
CORNELL HILLEL 300 DAY HALL ITHACA, NY 148532801	NONE CHARITABLE	N/P	1,000.
NY UNIV COLL OF DENTISTRY 345 EAST 24TH STREET NEW YORK, NY 10010	NONE CHARITABLE	N/P	25,000.
PREP FOR PREP 328 WEST 71ST STREET NEW YORK, NY 10023	NONE CHARITABLE	N/P	1,000.
SYRACUSE UNIVERSITY 820 COMSTOCK AVE, ROOM 100 SYRACUSE, NY 13210	NONE CHARITABLE	N/P	5,000.
THE DOE FUND INC 232 EAST 84TH STREET NEW YORK, NY 10028	NONE CHARITABLE	N/P	1,000.

THE STEVEN W AND RUTH KATZ FAMILY FOUNDA

02-0652257

JACKSONVILLE UNIVERSITY
2800 UNIVERSITY BLVD NORTH
JACKSONVILLE, FL 32211

NONE
CHARITABLE

N/P

100,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

133,500.

EMASM Fiscal Statement

THE STEVEN W AND RUTH KATZ

SUMMARY OF CHECKING ACTIVITY

Date Cleared	Date Written	Check Number	Payee	Amount
01/11/10	12/16/09	00000196	CORNELL HILLEL	1,000.00
01/07/10	12/16/09	00000197	SYRACUSE UNIV WHITMAN SCH OF M	5,000.00
Total Checking Activity				6,000.00

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1,000.0000	US TSY 4.500% NOV 15 2015	09/02/09	01/04/10	1,081.41	1,101.13	(19.72) ST
1,000.0000	US TSY 4.750% AUG 15 2017	09/02/09	01/04/10	1,081.95	1,111.85	(29.90) ST
1,000.0000	US TSY 2.750% FEB 15 2019	09/02/09	01/04/10	921.02	955.94	(34.92) ST
1,000.0000	US TSY 7.125% FEB 15 2023	09/02/09	01/04/10	1,281.56	1,336.17	(54.61) ST
10.0000	ABB LTD SPON ADR	09/02/09	01/04/10	196.82	185.09	11.73 ST
10.0000	ALTERA CORP COM	09/02/09	01/04/10	231.39	185.98	45.41 ST
44.0000	ALTERA CORP COM	09/02/09	01/26/10	926.75	818.32	108.43 ST
15.0000	ALCON INC	09/02/09	01/05/10	2,340.36	1,943.70	396.66 ST
2.0000	APPLE INC	07/28/06	01/04/10	427.32	129.43	297.89 LT
3.0000	APPLE INC	07/31/06	01/04/10	641.00	201.46	439.54 LT
10.0000	BARRICK GOLD CORPORATION	09/02/09	01/04/10	405.60	376.69	28.91 ST
5.0000	BAXTER INTERNTL INC	09/02/09	01/04/10	289.69	279.04	10.65 ST
5.0000	CAMECO CORP COM	09/02/09	01/04/10	167.17	127.69	39.48 ST
5.0000	DANAHER CORP DEL COM	09/02/09	01/04/10	376.79	326.06	50.73 ST
20.0000	DENBURY RES INC	09/02/09	01/04/10	314.44	293.16	21.28 ST
5.0000	DISNEY (WALT) CO COM STK	09/02/09	01/04/10	159.69	127.18	32.51 ST
5.0000	FREERT-MCMRAN CPR & GLD	09/02/09	01/04/10	415.64	308.80	106.84 ST
5.0000	FLUOR CORP NEW DEL COM	09/02/09	01/04/10	229.29	256.37	(27.08) ST
5.0000	GENERAL MILLS	09/02/09	01/22/10	353.89	292.99	60.90 ST
9.0000	GENERAL MILLS	09/02/09	01/22/10	642.21	527.39	114.82 ST
5.0000	GILEAD SCIENCES INC COM	09/02/09	01/04/10	216.04	228.04	(12.00) ST
15.0000	GILEAD SCIENCES INC COM	09/02/09	01/26/10	674.13	684.15	(10.02) ST
5.0000	ILLINOIS TOOL WORKS INC	09/02/09	01/04/10	244.29	204.54	39.75 ST
10.0000	ILLUMINA INC COM	09/02/09	01/04/10	307.19	353.17	(45.98) ST
57.0000	ILLUMINA INC COM	09/02/09	01/22/10	2,106.38	2,013.09	93.29 ST
15.0000	JUNIPER NETWORKS INC	09/02/09	01/04/10	407.85	345.59	62.26 ST

PLEASE SEE REVERSE SIDE
 Page 68 of 75
 Statement Period Year Ending 12/31/10
 Account No 725-02291

EMASM Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
15.0000	JOHNSON CONTROLS INC	03/02/06	01/04/10	415.49	353.60	61.89 LT
5.0000	LAUDER ESTEE COS INC A	09/02/09	01/04/10	242.44	169.99	72.45 ST
19.0000	LAUDER ESTEE COS INC A	09/02/09	01/22/10	1,019.31	645.99	373.32 ST
16.0000	LAUDER ESTEE COS INC A	09/02/09	01/26/10	859.70	543.99	315.71 ST
5.0000	MEDCO HEALTH SOLUTIONS I	09/02/09	01/04/10	324.54	277.34	47.20 ST
10.0000	NATIONAL-OILWELL VARCO	09/02/09	01/04/10	459.39	360.10	99.29 ST
5.0000	NETAPP INC	09/02/09	01/04/10	172.19	111.75	60.44 ST
15.0000	PROLOGIS	10/22/09	01/04/10	208.98	191.10	17.88 ST
5.0000	PROCTER & GAMBLE CO	09/02/09	01/04/10	306.19	264.34	41.85 ST
15.0000	QIAGEN NV	09/25/09	01/04/10	341.28	308.92	32.36 ST
5.0000	QUALCOMM INC	09/02/09	01/04/10	236.25	228.25	8.00 ST
10.0000	RED HAT INC	09/02/09	01/04/10	313.20	226.77	86.43 ST
5.0000	SHAW GROUP INC	09/02/09	01/04/10	143.09	148.68	(5.59) ST
5.0000	SCHLUMBERGER LTD	05/15/02	01/04/10	334.44	138.34	196.10 LT
11.0000	SCHLUMBERGER LTD	05/15/02	01/26/10	734.43	304.36	430.07 LT
5.0000	SALESFORCE COM INC	09/02/09	01/04/10	376.64	257.49	119.15 ST
10.0000	TD AMERITRADE HLDG CORP	09/02/09	01/04/10	196.09	190.79	5.30 ST
5.0000	THERMO FISHER SCIENTIFIC	09/02/09	01/04/10	238.94	216.24	22.70 ST
6.0000	TOYOTA MOTOR CORP ADR	09/02/09	01/22/10	532.94	505.17	27.77 ST
27.0000	VISA INC CL A SHRS	09/02/09	01/26/10	2,211.14	1,895.93	315.21 ST
5.0000	WAL-MART STORES INC	09/02/09	01/04/10	270.54	254.73	15.81 ST
5.0000	WEYERHAEUSER CO	12/01/09	01/04/10	221.84	199.65	22.19 ST
1.0000.0000	FEDERAL NATL MTG ASSOC	09/02/09	02/24/10	1,092.82	1,075.70	17.12 ST
1.0000.0000	US TSY 4.250% AUG 15 2013	09/02/09	02/03/10	1,088.39	1,088.37	0.02 ST
4.0000.0000	US TSY 4.250% AUG 15 2013	11/19/09	02/03/10	4,353.59	4,369.43	(15.84) ST
2.0000.0000	US TSY 7.250% MAY 15 2016	09/02/09	02/03/10	2,498.35	2,525.82	(27.47) ST
2.0000.0000	US TSY 6.125% AUG 15 2029	09/02/09	02/03/10	2,426.71	2,565.18	(138.47) ST
1.0000.0000	US TSY 6.125% AUG 15 2029	11/19/09	02/03/10	1,213.36	1,258.99	(45.63) ST
8.0000.0000	US TSY 4.500% NOV 15 2015	09/02/09	02/03/10	8,787.50	8,798.49	(10.99) ST
6.0000.0000	US TSY 4.750% AUG 15 2017	09/02/09	02/03/10	6,394.38	6,365.07	29.31 ST
1.0000.0000	US TSY 2.750% FEB 15 2019	09/02/09	02/03/10	934.06	6,664.82	(69.51) ST
2.0000.0000	US TSY 3.500% FEB 15 2018	09/02/09	02/03/10	2,013.44	955.94	(21.88) ST
2.0000.0000	US TSY 4.375% FEB 15 2038	09/02/09	02/03/10	1,930.07	2,048.42	(34.98) ST
4.0000.0000	US TSY 7.125% FEB 15 2023	09/02/09	02/03/10	5,193.42	2,103.70	(173.63) ST
15.0000	CUMMINS INC COM	09/02/09	02/03/10	836.31	5,338.25	(144.83) ST
31.0000	GENERAL MILLS	09/02/09	02/23/10	2,200.99	667.12	169.19 ST
61.0000	ILLINOIS TOOL WORKS INC	09/02/09	02/02/10	2,672.11	1,816.60	384.39 ST
13.0000	LOCKHEED MARTIN CORP	09/28/06	02/23/10	1,002.98	2,495.46	176.65 ST
1.0000	LOCKHEED MARTIN CORP	09/10/07	02/23/10	77.15	1,110.85	(107.87) LT
					97.48	(20.33) LT

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EMA Fiscal Statement

THE STEVEN W AND RUTH KATZ

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10 0000	LOCKHEED MARTIN CORP	10/16/09	02/23/10	771.54	757.25	14.29 ST
8 0000	OCCIDENTAL PETE CORP CAL	09/28/06	02/23/10	633.44	385.36	248.08 LT
6 0000	OCCIDENTAL PETE CORP CAL	09/02/09	02/23/10	475.09	433.02	42.07 ST
30 0000	SHAW GROUP INC	09/02/09	02/23/10	1,026.67	892.12	134.55 ST
26 0000	TOYOTA MOTOR CORP ADR	09/02/09	02/04/10	1,870.32	2,189.08	(318.76) ST
13 0000	TOYOTA MOTOR CORP ADR	09/02/09	02/23/10	930.07	1,094.55	(164.48) ST
5 0000	TOYOTA MOTOR CORP ADR	10/07/09	02/23/10	357.72	385.78	(28.06) ST
9 0000	TOYOTA MOTOR CORP ADR	11/12/09	02/23/10	643.91	701.45	(57.54) ST
14 0000	VMWARE, INC	09/02/09	02/02/10	639.23	474.31	164.92 ST
26 0000	WAL-MART STORES INC	09/02/09	02/23/10	1,395.39	1,324.63	70.76 ST
1,000 0000	FEDERAL HOME LN MTG CORP	09/02/09	03/12/10	1,012.34	1,012.34	0.16 ST
2,000 0000	US TSY 0.750% NOV 30 2011	02/04/10	03/12/10	1,997.10	2,001.04	(3.94) ST
50 0000	ALTERA CORP COM	09/02/09	03/08/10	1,235.91	929.92	305.99 ST
28 0000	BARRICK GOLD CORPORATION	09/02/09	03/26/10	1,042.43	1,054.73	(12.30) ST
16 0000	CUMMINS INC COM	09/02/09	03/18/10	948.39	711.59	236.80 ST
24 0000	EOG RESOURCES INC	09/08/09	03/01/10	2,269.14	1,777.98	491.16 ST
9 0000	EOG RESOURCES INC	12/01/09	03/01/10	850.94	796.40	54.54 ST
13 0000	FREERT-MCMRAN CPR & GLD	09/02/09	03/01/10	991.30	802.88	188.42 ST
40 0000	FLUOR CORP NEW DEL COM	09/02/09	03/01/10	1,714.31	2,050.99	(336.68) ST
8 0000	FLUOR CORP NEW DEL COM	10/07/09	03/01/10	342.87	386.84	(43.97) ST
21 0000	ILLUMINA INC COM	09/02/09	03/23/10	832.53	741.67	90.86 ST
30 0000	JUNIPER NETWORKS INC	09/02/09	03/18/10	906.95	691.20	215.75 ST
25 0000	LAUDER ESTEE COS INC A	09/02/09	03/02/10	1,542.73	849.99	692.74 ST
11 0000	LAUDER ESTEE COS INC A	09/02/09	03/03/10	678.10	374.01	304.09 ST
45 0000	PROLOGIS	10/22/09	03/01/10	577.43	573.30	4.13 ST
26 0000	PROLOGIS	10/23/09	03/01/10	333.64	330.11	3.53 ST
18 0000	PROCTER & GAMBLE CO	09/02/09	03/08/10	1,136.68	951.65	185.03 ST
20 0000	PROCTER & GAMBLE CO	09/02/09	03/18/10	1,276.17	1,057.39	218.78 ST
12 0000	SALESFORCE COM INC	09/02/09	03/23/10	923.43	617.99	305.44 ST
23 0000	THERMO FISHER SCIENTIFIC	09/02/09	03/01/10	1,116.38	994.75	121.63 ST
17 0000	VMWARE, INC	09/02/09	03/26/10	914.02	575.96	338.06 ST
2,000 0000	GOLDMAN SACHS GRO 5.70% 12	09/03/09	04/22/10	2,134.22	2,126.02	8.20 ST
1,000 0000	US TSY 0.750% NOV 30 2011	02/04/10	04/21/10	999.06	1,000.49	(1.43) ST
95 0000	ALTERA CORP COM	09/02/09	04/27/10	2,443.46	1,766.85	676.61 ST
13 0000	BAXTER INTERNTL INC	09/02/09	04/20/10	775.92	725.51	50.41 ST
8 0000	BAXTER INTERNTL INC	09/02/09	04/21/10	469.44	446.47	22.97 ST
39 0000	BAXTER INTERNTL INC	09/02/09	04/23/10	1,928.20	2,176.57	(248.37) ST
21 0000	CONSOL ENERGY INC COM	09/02/09	04/20/10	905.23	761.19	144.04 ST
27 0000	FORD MOTOR CO NEW	02/04/10	03/30/10	358.02	299.40	58.62 ST
6 0000	ILLUMINA INC COM	09/02/09	04/16/10	230.13	211.90	18.23 ST

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THE STEVEN W AND RUTH KATZ

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
20.0000	ILLUMINA INC COM	09/02/09	04/19/10	755.39	706.35	49.04 ST
9.0000	LOCKHEED MARTIN CORP	10/16/09	04/06/10	742.25	681.53	60.72 ST
19.0000	LOCKHEED MARTIN CORP	10/23/09	04/06/10	1,566.98	1,376.11	190.87 ST
23.0000	QUALCOMM INC	09/02/09	03/30/10	987.55	1,049.95	(82.40) ST
39.0000	WAL-MART STORES INC	09/02/09	04/15/10	2,114.13	1,986.96	127.17 ST
18.0000	WEYERHAEUSER CO	12/01/09	04/21/10	916.98	718.75	198.23 ST
42.0000	BANK NEW YORK MELLON	10/23/09	04/30/10	1,316.32	1,249.84	66.48 ST
19.0000	CONSOL ENERGY INC COM	09/02/09	05/18/10	721.42	688.71	32.71 ST
22.0000	CONSOL ENERGY INC COM	12/01/09	05/18/10	835.33	1,036.11	(200.78) ST
11.0000	CONSOL ENERGY INC COM	03/18/10	05/18/10	417.66	528.21	(110.55) ST
18.0000	CONSOL ENERGY INC COM	03/26/10	05/18/10	683.47	770.23	(86.76) ST
7.0000	CUMMINS INC COM	09/02/09	05/18/10	500.55	311.32	189.23 ST
45.0000	EXELON CORPORATION	09/02/09	05/07/10	1,880.75	2,198.14	(317.39) ST
11.0000	EXELON CORPORATION	02/23/10	05/07/10	459.74	487.22	(27.48) ST
16.0000	GILEAD SCIENCES INC COM	09/02/09	05/05/10	635.19	729.76	(94.57) ST
9.0000	GILEAD SCIENCES INC COM	09/02/09	05/07/10	347.51	410.50	(62.99) ST
14.0000	GILEAD SCIENCES INC COM	09/22/09	05/07/10	540.58	644.62	(104.04) ST
18.0000	GILEAD SCIENCES INC COM	10/22/09	05/07/10	695.03	805.60	(110.57) ST
11.0000	GILEAD SCIENCES INC COM	12/14/09	05/07/10	424.74	517.01	(92.27) ST
12.0000	GILEAD SCIENCES INC COM	04/21/10	05/07/10	463.37	488.86	(25.49) ST
18.0000	ILLUMINA INC COM	09/02/09	04/30/10	756.02	635.72	120.30 ST
30.0000	NETAPP INC	09/02/09	05/21/10	975.24	670.50	304.74 ST
12.0000	PROCTER & GAMBLE CO	09/02/09	05/21/10	738.30	634.43	103.87 ST
8.0000	SALESFORCE COM INC	09/02/09	05/04/10	687.66	411.99	275.67 ST
47.0000	TD AMERITRADE HLDG CORP	09/02/09	05/12/10	885.09	896.76	(11.67) ST
12.0000	VMWARE, INC	09/02/09	05/04/10	719.30	405.56	312.74 ST
12.0000	AIR PRODUCTS&CHEM	09/02/09	06/15/10	837.48	882.35	(44.87) ST
55.0000	ABB LTD SPON ADR	09/02/09	06/15/10	1,020.52	1,018.01	2.51 ST
4.0000	APPLE INC	07/31/06	06/21/10	1,106.48	268.62	837.86 LT
74.0000	CALPINE CORP	12/09/09	06/07/10	967.87	837.36	130.51 ST
17.0000	FLUOR CORP NEW DEL COM	02/03/10	06/15/10	796.76	762.45	34.31 ST
109.0000	FORD MOTOR CO NEW	02/04/10	06/15/10	1,262.67	1,208.70	53.97 ST
1.0000	GOLDMAN SACHS GROUP INC	03/27/06	06/07/10	141.03	155.10	(14.07) LT
2.0000	GOLDMAN SACHS GROUP INC	04/10/06	06/07/10	282.06	325.35	(43.29) LT
6.0000	GOLDMAN SACHS GROUP INC	08/22/06	06/07/10	846.20	925.74	(79.54) LT
16.0000	NETAPP INC	09/02/09	06/01/10	612.86	357.60	255.26 ST
44.0000	QUALCOMM INC	09/02/09	05/26/10	1,570.95	2,008.60	(437.65) ST
24.0000	RED HAT INC	09/02/09	06/24/10	740.84	544.26	196.58 ST
6.0000	SEMPRA ENERGY	09/02/09	06/21/10	297.65	295.98	1.67 ST
6.0000	SALESFORCE COM INC	09/02/09	06/21/10	578.52	309.00	269.52 ST

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
113.0000	TD AMERITRADE HLDG CORP	09/02/09	05/28/10	2,012.84	2,156.04	(143.20) ST
32.0000	ABB LTD SPON ADR	09/02/09	06/30/10	556.92	592.29	(35.37) ST
36.0000	ABB LTD SPON ADR	12/08/09	06/30/10	626.53	647.28	(20.75) ST
34.0000	ABB LTD SPON ADR	01/26/10	06/30/10	591.73	633.39	(41.66) ST
24.0000	ABB LTD SPON ADR	04/23/10	06/30/10	417.70	505.55	(87.85) ST
7.0000	AMAZON COM INC COM	09/02/09	07/22/10	842.19	547.19	295.00 ST
10.0000	BARRICK GOLD CORPORATION	09/02/09	06/29/10	451.59	376.69	74.90 ST
28.0000	BARRICK GOLD CORPORATION	09/02/09	07/09/10	1,218.42	1,054.74	163.68 ST
33.0000	BANK NEW YORK MELLON	10/23/09	07/20/10	838.78	982.02	(143.24) ST
16.0000	DANAHER CORP DEL COM	09/08/09	07/20/10	599.00	521.70	77.30 ST
13.0000	FLUOR CORP NEW DEL COM	11/03/09	07/14/10	583.55	583.05	0.50 ST
18.0000	FLUOR CORP NEW DEL COM	11/12/09	07/14/10	808.00	797.95	10.05 ST
10.0000	FLUOR CORP NEW DEL COM	02/02/10	07/14/10	448.90	470.79	(21.89) ST
41.0000	FORD MOTOR CO NEW	02/04/10	06/30/10	425.34	454.65	(29.31) ST
155.0000	FORD MOTOR CO NEW	02/23/10	06/30/10	1,608.03	1,795.15	(187.12) ST
18.0000	JUNIPER NETWORKS INC	09/02/09	07/20/10	478.60	414.72	63.88 ST
11.0000	NATIONAL-OILWELL VARCO	09/02/09	07/09/10	390.23	396.11	(5.88) ST
17.0000	QUALCOMM INC	09/02/09	06/29/10	565.53	776.05	(210.52) ST
16.0000	RED HAT INC	09/02/09	07/29/10	510.84	362.84	148.00 ST
7.0000	AIR PRODUCTS&CHEM	09/02/09	08/06/10	529.74	514.71	15.03 ST
17.0000	AGILENT TECHNOLOGIES INC	03/08/10	07/29/10	479.42	562.25	(82.83) ST
50.0000	AGILENT TECHNOLOGIES INC	03/08/10	07/30/10	335.48	1,653.67	(255.85) ST
12.0000	AGILENT TECHNOLOGIES INC	06/07/10	07/30/10	257.05	365.35	(29.87) ST
9.0000	AGILENT TECHNOLOGIES INC	06/07/10	08/02/10	571.23	274.01	(16.96) ST
20.0000	AGILENT TECHNOLOGIES INC	06/29/10	08/02/10	836.29	592.01	(20.78) ST
76.0000	ACTIVISION BLIZZARD INC	04/27/10	08/09/10	750.51	873.16	(36.87) ST
69.0000	ACTIVISION BLIZZARD INC	04/27/10	08/16/10	501.95	792.73	(42.22) ST
19.0000	CAMECO CORP COM	09/02/09	08/06/10	543.66	456.49	87.17 ST
14.0000	DANAHER CORP DEL COM	09/08/09	08/09/10	1,679.87	1,913.61	(233.74) ST
18.0000	EQUINIX INC	12/15/09	08/06/10	1,050.74	989.26	61.48 ST
80.0000	MCDERMOTT INTL INC	03/01/10	08/04/10	394.02	414.94	(20.92) ST
30.0000	MCDERMOTT INTL INC	05/12/10	08/04/10	315.22	293.45	21.77 ST
24.0000	MCDERMOTT INTL INC	05/18/10	08/04/10	341.50	299.09	42.41 ST
26.0000	MCDERMOTT INTL INC	06/30/10	08/04/10	605.33	577.36	27.97 ST
8.0000	OCCIDENTAL PETE CORP CAL	09/02/09	08/06/10	724.36	901.47	(177.11) ST
71.0000	PROLOGIS	10/23/09	08/16/10	622.34	707.08	(84.74) ST
61.0000	PROLOGIS	11/03/09	08/16/10	122.43	901.47	(779.04) ST
12.0000	PROLOGIS	11/12/09	08/16/10	493.96	157.80	(336.16) ST
48.0000	PROLOGIS	11/12/09	08/16/10	493.96	631.19	(137.23) ST
34.0000	PROLOGIS	01/05/10	08/17/10	349.89	465.39	(115.50) ST

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
55.0000	PROLOGIS	01/22/10	08/17/10	556.02	698.73	(132.71) ST
16.0000	RED HAT INC	09/02/09	08/06/10	530.16	362.84	167.32 ST
17.0000	RED HAT INC	09/02/09	08/23/10	560.04	385.51	174.53 ST
4.0000	SALESFORCE COM INC	09/02/09	08/23/10	447.42	206.00	241.42 ST
2,000.0000	US TSY 0 750% NOV 30 2011	02/04/10	09/01/10	2,009.13	2,000.74	8.39 ST
2,000.0000	US TSY 2 125% NOV 30 2014	02/04/10	09/01/10	2,076.56	1,991.02	85.54 ST
30.0000	AGNICO EAGLE MINES LTD	05/07/10	09/02/10	1,954.92	1,869.04	85.88 ST
8.0000	AGNICO EAGLE MINES LTD	06/15/10	09/02/10	521.32	485.01	36.31 ST
3.0000	AMAZON COM INC COM	09/02/09	09/20/10	450.85	234.51	216.34 LT
48.0000	ACTIVISION BLIZZARD INC	04/27/10	08/30/10	510.41	551.47	(41.06) ST
23.0000	ACTIVISION BLIZZARD INC	04/27/10	08/31/10	244.29	264.24	(19.95) ST
43.0000	ACTIVISION BLIZZARD INC	05/07/10	08/31/10	456.72	459.39	(2.67) ST
64.0000	ACTIVISION BLIZZARD INC	05/18/10	08/31/10	679.78	681.75	(1.97) ST
3.0000	CREDIT SUISSE GP SP ADR	10/07/09	09/23/10	130.38	170.97	(40.59) ST
12.0000	CREDIT SUISSE GP SP ADR	10/07/09	09/24/10	524.67	683.88	(159.21) ST
6.0000	CREDIT SUISSE GP SP ADR	10/08/09	09/24/10	262.34	345.14	(82.80) ST
6.0000	FREEMT-MCMRAN CPR & GLD	09/02/09	09/23/10	504.75	370.56	134.19 LT
1.0000	GOLDMAN SACHS GROUP INC	08/22/06	09/23/10	144.16	154.29	(10.13) LT
5.0000	GOLDMAN SACHS GROUP INC	09/27/06	09/23/10	720.80	841.85	(121.05) LT
2.0000	GOLDMAN SACHS GROUP INC	12/14/09	09/23/10	288.33	330.67	(42.34) ST
6.0000	NETFLIX COM INC	04/06/10	09/27/10	980.64	500.42	480.22 ST
11.0000	NETAPP INC	09/02/09	09/20/10	547.26	245.85	301.41 LT
5.0000	PROCTER & GAMBLE CO	09/02/09	09/27/10	305.99	264.36	41.63 LT
18.0000	PROCTER & GAMBLE CO	09/22/09	09/27/10	1,101.56	1,028.18	73.38 LT
10.0000	PROCTER & GAMBLE CO	02/02/10	09/27/10	611.99	625.13	(13.14) ST
66.0000	QIAGEN NV	09/25/09	09/23/10	1,194.72	1,359.26	(164.54) ST
15.0000	RED HAT INC	09/02/09	09/20/10	583.04	340.16	242.88 LT
3.0000	SCHLUMBERGER LTD	05/15/02	09/23/10	173.93	83.01	90.92 LT
15.0000	SCHLUMBERGER LTD	06/05/02	09/23/10	869.68	368.81	500.87 LT
12.0000	DANAHER CORP DEL COM	09/08/09	09/30/10	488.55	391.28	97.27 LT
40.0000	DANAHER CORP DEL COM	10/22/09	09/30/10	1,628.53	1,418.11	210.42 ST
9.0000	DANAHER CORP DEL COM	06/15/10	09/30/10	366.42	363.84	2.58 ST
62.0000	DENBURY RES INC	09/02/09	10/19/10	1,078.69	908.81	169.88 LT
8.0000	FREEMT-MCMRAN CPR & GLD	09/02/09	09/29/10	698.07	494.08	203.99 LT
6.0000	FREEMT-MCMRAN CPR & GLD	09/02/09	10/15/10	586.78	370.56	216.22 LT
53.0000	ILLINOIS TOOL WORKS INC	09/30/10	10/20/10	2,464.21	2,487.81	(23.60) ST
13.0000	INTUIT INC COM	03/02/10	10/15/10	603.65	431.32	172.33 ST
19.0000	JUNIPER NETWORKS INC	09/02/09	09/30/10	580.92	437.76	143.16 LT
15.0000	NATIONAL-OILWELL VARCO	09/02/09	10/11/10	700.06	540.15	159.91 LT
41.0000	NABORS INDUSTRIES LTD	03/01/10	10/19/10	752.52	913.65	(161.13) ST

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
14 0000	QIAGEN NV	09/25/09	10/06/10	239 43	288 33	(48 90) LT
40 0000	QIAGEN NV	01/26/10	10/06/10	684 09	901 54	(217 45) ST
7 0000	QIAGEN NV	05/28/10	10/06/10	119 72	147 43	(27 71) ST
12 0000	QIAGEN NV	05/28/10	10/07/10	204 00	252 73	(48 73) ST
29 0000	QIAGEN NV	06/29/10	10/07/10	493 02	566 25	(73 23) ST
29 0000	QIAGEN NV	07/14/10	10/07/10	493 02	595 94	(102 92) ST
13 0000	STATE STREET CORP	08/16/10	10/20/10	525 62	479 72	45 90 ST
16 0000	SEMPRA ENERGY	09/02/09	10/20/10	862 13	789 29	72 84 LT
1,000 0000	FEDERAL NATL MTG ASSOC	09/02/09	11/08/10	1,328 00	1,271 86	56 14 LT
1 0000	ALLEGHENY TECH INC	02/02/10	11/08/10	53 98	44 37	9 61 ST
11 0000	ALLEGHENY TECH INC	02/02/10	11/09/10	587 49	488 09	99 40 ST
4 0000	FREERT-MCMRAN CPR & GLD	09/02/09	11/08/10	420 59	247 04	173 55 LT
5 0000	FREERT-MCMRAN CPR & GLD	09/02/09	11/09/10	538 70	308 80	229 90 LT
1 0000	MONSANTO CO NEW DEL COM	08/22/06	11/05/10	61 85	47 03	14 82 LT
7 0000	MONSANTO CO NEW DEL COM	08/24/06	11/05/10	432 97	329 00	103 97 LT
5 0000	MONSANTO CO NEW DEL COM	09/06/06	11/03/10	309 28	238 62	70 66 LT
11 0000	NATIONAL-OILWELL VARCO	09/02/09	11/03/10	601 02	396 11	204 91 LT
5 0000	NETFLIX COM INC	04/06/10	11/24/10	945 67	417 02	528 65 ST
18 0000	NETAPP INC	09/02/09	11/18/10	947 70	402 30	545 40 LT
32 0000	PEPSICO INC	09/27/10	11/24/10	2,049 45	2,128 40	(78 95) ST
8 0000	SALESFORCE COM INC	09/02/09	11/24/10	1,134 60	412 00	722 60 LT
3 0000	APPLE INC	07/31/06	12/09/10	950 27	201 47	758 80 LT
21 0000	DISNEY (WALT) CO COM STK	09/02/09	12/10/10	770 54	534 19	236 35 LT
7 0000	FREERT-MCMRAN CPR & GLD	09/02/09	12/21/10	813 06	432 33	380 73 LT
1 0000	FREERT-MCMRAN CPR & GLD	11/03/09	12/21/10	116 16	74 77	41 39 LT
12 0000	ILLUMINA INC COM	09/02/09	11/30/10	721 49	423 82	297 67 LT
41 0000	NABORS INDUSTRIES LTD	03/01/10	12/10/10	926 85	913 65	13 20 ST
19 0000	QUALCOMM INC	09/02/09	12/21/10	948 43	867 35	81 08 LT
20 0000	RED HAT INC	09/02/09	12/09/10	953 80	453 55	500 25 LT
7 0000	SCHLUMBERGER LTD	06/06/02	12/21/10	577 10	172 11	404 99 LT
14 0000	SCHLUMBERGER LTD	09/23/03	12/21/10	1,154 23	354 94	799 29 LT

Short-Term Gains: \$7,670.30
Long-Term Gains: \$10,353.64

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EMA Fiscal Statement

STEVEN & RUTH KATZ FAMILY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2,000,000	US TSY 6 125% AUG 15 2029	10/28/08	12/31/09	2,398.74	2,452.80	(54.06) LT
9,000	ALLERGAN INC	02/10/09	01/14/10	542.70	369.68	173.02 ST
9,000	ALLERGAN INC	03/06/09	01/14/10	542.70	326.29	216.41 ST
14,000	AMGEN INC COM PV 50 0001	12/21/07	01/04/10	803.01	669.52	133.49 LT
12,000	COCA COLA ENTERPRISES	05/15/08	01/25/10	251.40	257.92	(6.52) LT
20,000	COCA COLA ENTERPRISES	09/30/08	01/25/10	328.45	328.45	90.57 LT
20,000	GENERAL ELECTRIC	02/16/07	01/15/10	328.02	719.91	(391.89) LT
22,000	GENERAL ELECTRIC	03/30/07	01/15/10	360.82	781.00	(420.18) LT
20,000	GENERAL ELECTRIC	09/30/08	01/15/10	328.02	485.24	(157.22) LT
5,000	GENERAL ELECTRIC	10/08/08	01/15/10	82.00	105.08	(23.08) LT
16,000	GENERAL ELECTRIC	10/28/08	01/15/10	262.42	288.14	(25.72) LT
6,000	GENERAL ELECTRIC	11/21/08	01/15/10	98.41	79.20	19.21 LT
23,000	GENERAL ELECTRIC	12/10/08	01/15/10	377.25	414.78	(37.53) LT
32,000	KRAFT FOODS INC VA CL A	12/20/06	01/11/10	922.55	1,153.61	(231.06) LT
26,000	KRAFT FOODS INC VA CL A	01/25/07	01/11/10	749.58	915.71	(166.13) LT
57,000	MASCO CORP	10/09/08	01/14/10	854.45	806.42	48.03 LT
4,000	MASCO CORP	11/21/08	01/14/10	59.96	28.64	31.32 LT
68,000	MASCO CORP	11/23/09	01/14/10	1,019.36	613.22	406.14 ST
10,000	MASCO CORP	03/03/09	01/14/10	149.91	48.63	101.28 ST
16,000	OMNICOM GROUP COM	05/14/09	01/11/10	629.88	502.21	127.67 ST
26,000	CARNIVAL CORP PAIRED SHS	12/03/08	01/29/10	871.45	548.21	323.24 LT
18,000	CARNIVAL CORP PAIRED SHS	12/03/08	02/16/10	586.63	379.54	207.09 LT
11,000	GOLDMAN SACHS GROUP INC	12/03/08	02/12/10	1,682.73	758.89	923.84 LT
4,000	GOLDMAN SACHS GROUP INC	01/08/09	02/12/10	611.91	337.33	274.58 LT
2,000	HESS CORP	10/28/08	02/03/10	120.32	88.78	31.54 LT
9,000	HESS CORP	03/06/09	02/03/10	541.45	493.40	48.05 ST
16,000	JPMORGAN CHASE & CO	12/20/06	02/03/10	645.95	771.36	(125.41) LT
28,000	JPMORGAN CHASE & CO	01/17/08	02/03/10	1,130.42	1,128.56	1.86 LT
12,000	OCCIDENTAL PETE CORP CAL	03/26/09	02/03/10	962.09	704.47	257.62 ST
9,000	OCCIDENTAL PETE CORP CAL	01/14/10	02/03/10	721.91	721.91	(0.33) ST
21,000	TARGET CORP COM	10/20/08	01/29/10	1,085.20	795.83	289.37 LT
16,000	TARGET CORP COM	12/03/08	01/29/10	826.82	537.18	289.64 LT
8,000	TARGET CORP COM	12/03/08	02/03/10	406.38	268.60	137.78 LT
7,000	TARGET CORP COM	01/08/09	02/03/10	355.60	265.36	90.24 LT
4,000,000	FEDERAL NATL MTG ASSOC	03/31/09	03/15/10	4,419.70	4,405.91	13.79 ST
2,000,000	FEDERAL NATL MTG ASSOC	04/27/09	03/15/10	2,203.88	2,203.88	5.97 ST
32,000	ADOBE SYS DEL PV\$ 0.001	09/25/08	03/22/10	1,116.13	1,278.99	(162.86) LT
4,000	ADOBE SYS DEL PV\$ 0.001	10/28/08	03/22/10	139.52	96.68	42.84 LT
3,000	ADOBE SYS DEL PV\$ 0.001	11/21/08	03/22/10	104.64	62.77	41.87 LT

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EMATM Fiscal Statement

STEVEN & RUTH KATZ FAMILY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3 0000	ADOBE SYS DEL PVS 0.001	03/03/09	03/22/10	104 64	48 94	55 70 LT
39 0000	ARCH COAL INC	12/14/09	03/08/10	945 14	814 62	130 52 ST
5 0000	BEST BUY CO INC	11/21/08	02/25/10	181 07	86 56	94 51 LT
18 0000	BEST BUY CO INC	02/26/09	02/25/10	651 89	526 23	125 66 ST
8 0000	BEST BUY CO INC	03/03/09	02/25/10	289 73	223 38	66 35 ST
2 0000	COCA COLA ENTERPRISES	09/30/08	02/25/10	51 15	32 85	18 30 LT
5 0000	COCA COLA ENTERPRISES	10/08/08	02/25/10	127 87	67 30	60 57 LT
9 0000	COCA COLA ENTERPRISES	10/28/08	02/25/10	230 18	79 19	150 99 LT
27 0000	COCA COLA ENTERPRISES	11/21/08	02/25/10	690 55	201 34	489 21 LT
19 0000	COCA COLA ENTERPRISES	03/03/09	02/25/10	485 95	210 42	275 53 ST
11 0000	FRANKLIN RES INC	12/03/08	03/11/10	1,173 92	631 01	542 91 LT
19 0000	CONOCOPHILLIPS	09/28/09	04/14/10	1,069 74	871 16	198 58 ST
2 0000	DEVON ENERGY CORP NEW	08/07/09	04/22/10	135 39	128 17	7 22 ST
5 0000	EOG RESOURCES INC	03/31/08	04/01/10	474 67	600 83	(126 16) LT
4 0000	FRANKLIN RES INC	12/03/08	04/22/10	465 97	229 46	236 51 LT
11 0000	FRANKLIN RES INC	02/04/09	04/22/10	1,281 44	565 79	715 65 LT
1 0000	FRANKLIN RES INC	03/03/09	04/22/10	116 50	43 93	72 57 LT
3 0000	GOLDMAN SACHS GROUP INC	01/08/09	04/08/10	533 86	252 99	280 87 LT
2 0000	GOLDMAN SACHS GROUP INC	01/08/09	04/21/10	319 47	168 66	150 81 LT
14 0000	J CREW GROUP INC	06/26/08	04/13/10	663 38	470 69	192 69 LT
2 0000	J CREW GROUP INC	06/04/09	04/13/10	94 77	53 36	41 41 ST
9 0000	PETROLEO BRAS VTG SPD ADR	09/28/09	04/14/10	396 63	410 17	(13 54) ST
12 0000	J C PENNEY CO COM	11/05/08	04/09/10	376 86	274 96	101 90 LT
4 0000	SUNCOR ENERGY INC NEW	12/15/09	04/27/10	137 80	141 29	(3 49) ST
6 0000	BOSTON SCIENTIFIC CORP	10/08/08	05/17/10	39 72	56 29	(16 57) LT
25 0000	BOSTON SCIENTIFIC CORP	10/28/08	05/17/10	165 51	173 55	(8 04) LT
46 0000	BOSTON SCIENTIFIC CORP	11/05/08	05/17/10	304 54	407 46	(102 92) LT
126 0000	BOSTON SCIENTIFIC CORP	02/10/09	05/17/10	834 20	1,090 98	(256 78) LT
27 0000	BOSTON SCIENTIFIC CORP	03/03/09	05/17/10	178 76	184 12	(5 36) LT
14 0000	COVIDIEN PLC SHS	04/22/08	05/12/10	649 33	652 22	(2 89) LT
4 0000	DEVON ENERGY CORP NEW	08/07/09	05/10/10	269 56	256 35	13 21 ST
58 0000	DELTA AIR LINES INC	09/10/07	05/10/10	713 39	1,020 95	(307 56) LT
19 0000	GILLAD SCIENCES INC COM	02/25/10	05/05/10	754 73	889 98	(135 25) ST
10 0000	HOME DEPOT INC	03/17/09	05/14/10	351 19	213 46	137 73 LT
18 0000	MORGAN STANLEY	03/26/09	04/30/10	552 59	458 72	93 87 LT
16 0000	PNC FINCL SERVICES GROUP	01/17/08	05/03/10	1,084 02	919 30	164 72 LT
10 0000	PNC FINCL SERVICES GROUP	02/21/08	05/03/10	677 52	621 70	55 82 LT
3 0000	PRAXAIR INC	12/20/06	05/19/10	230 70	186 93	43 77 LT
3 0000	SUNCOR ENERGY INC NEW	12/15/09	04/29/10	103 22	105 96	(2 74) ST
1 0000	SUNCOR ENERGY INC NEW	12/15/09	04/30/10	34 40	35 32	(0 92) ST

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Fiscal Statement
REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
7 0000	TEVA PHARMACTCL INDS ADR	12/20/06	05/24/10	393.14	221.27	171.87 LT
11 0000	ZIONS BANCORP COM	10/20/08	05/13/10	320.05	372.32	(52.27) LT
61.0000	DELTA AIR LINES INC	09/10/07	06/14/10	838.24	1,073.77	(235.53) LT
6 0000	DELTA AIR LINES INC	09/30/08	06/14/10	82.45	41.32	41.13 LT
7 0000	HEWLETT PACKARD CO DEL	09/06/07	06/11/10	327.46	349.46	(22.00) LT
2 0000	TEVA PHARMACTCL INDS ADR	12/20/06	06/11/10	105.69	63.22	42.47 LT
10 0000	TEVA PHARMACTCL INDS ADR	04/13/07	06/11/10	528.47	371.65	156.82 LT
3,000 0000	US TSY 4.000% AUG 15 2018	08/31/09	07/07/10	3,292.84	3,132.68	160.16 ST
5 0000	DEVON ENERGY CORP NEW	08/07/09	07/22/10	320.00	320.44	(0.44) ST
8 0000	EXXON MOBIL CORP COM	12/20/06	07/26/10	480.72	611.69	(130.97) LT
27 0000	EXXON MOBIL CORP COM	01/18/07	07/26/10	1,622.46	1,938.87	(316.41) LT
65 0000	FORD MOTOR CO NEW	05/14/09	07/23/10	819.79	343.23	476.56 LT
3 0000	FRONTIER COMMUNICATIONS	05/08/09	07/08/10	22.03	23.15	(1.12) LT
10 0000	FRONTIER COMMUNICATIONS	06/25/09	07/08/10	73.46	80.24	(6.78) LT
6 0000	HALLIBURTON COMPANY	05/08/09	07/07/10	165.26	139.31	25.95 LT
22 0000	HOME DEPOT INC	03/17/09	07/01/10	607.74	469.64	138.10 LT
1 0000	KRAFT FOODS INC VA CL A	01/25/07	07/08/10	28.88	35.23	(6.35) LT
5 0000	KRAFT FOODS INC VA CL A	10/08/08	07/08/10	144.44	153.42	(8.98) LT
11 0000	KRAFT FOODS INC VA CL A	10/28/08	07/08/10	317.78	291.89	25.89 LT
15 0000	KRAFT FOODS INC VA CL A	03/03/09	07/08/10	433.35	330.03	103.32 LT
3 0000	PG&E CORP	10/09/09	07/07/10	126.29	123.87	2.42 ST
5 0000	PRAXAIR INC	12/20/06	07/26/10	427.60	311.55	116.05 LT
2 0000	PRAXAIR INC	09/30/08	07/26/10	171.04	144.31	26.73 LT
5 0000	PRAXAIR INC	10/28/08	07/26/10	427.60	255.04	172.56 LT
18 0000	WAL-MART STORES INC	02/21/08	07/23/10	930.59	896.35	34.24 LT
6 0000	WAL-MART STORES INC	09/30/08	07/23/10	310.20	350.34	(40.14) LT
2 0000	WAL-MART STORES INC	10/08/08	07/23/10	103.41	111.00	(7.59) LT
3,000 0000	FEDERAL NATL MTGE ASSOC	05/28/10	08/02/10	3,266.70	3,252.22	14.48 ST
2,000 0000	US TSY 4.000% AUG 15 2018	11/09/09	07/30/10	2,221.71	2,086.74	134.97 ST
12 0000	HEWLETT PACKARD CO DEL	09/06/07	08/09/10	512.22	599.08	(86.86) LT
5 0000	HEWLETT PACKARD CO DEL	09/30/08	08/09/10	213.42	225.68	(12.26) LT
6 0000	HEWLETT PACKARD CO DEL	10/28/08	08/09/10	256.11	187.85	68.26 LT
3 0000	HEWLETT PACKARD CO DEL	11/21/08	08/09/10	128.05	99.63	28.42 LT
6 0000	HEWLETT PACKARD CO DEL	03/03/09	08/09/10	256.12	169.99	86.13 LT
27 0000	KROGER CO	02/07/07	08/02/10	577.99	703.71	(125.72) LT
19 0000	KROGER CO	07/17/08	08/02/10	406.74	550.55	(143.81) LT
11 0000	TARGET CORP COM	01/08/09	08/10/10	578.26	417.00	161.26 LT
1,000 0000	US TSY 4.000% AUG 15 2018	11/09/09	09/01/10	1,131.09	1,042.97	88.12 ST
1,000 0000	US TSY 4.000% AUG 15 2018	12/31/09	09/01/10	1,131.09	1,019.83	111.26 ST
1,000 0000	US TSY 4.000% AUG 15 2018	01/29/10	09/01/10	1,131.10	1,039.53	91.57 ST

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EMA Fiscal Statement

STEVEN & RUTH KATZ FAMILY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
5.0000	AT&T INC	12/20/05	09/10/10	138.89	171.68	(32.79) LT
29.0000	BB&T CORPORATION	07/17/08	09/13/10	697.71	789.13	(91.42) LT
19.0000	EXXON MOBIL CORP COM	06/26/08	09/07/10	1,152.92	1,792.42	(639.50) LT
4.0000	EXXON MOBIL CORP COM	11/21/08	09/07/10	242.72	281.35	(38.63) LT
5.0000	EXXON MOBIL CORP COM	11/21/08	09/07/10	303.40	241.79	61.61 LT
1.0000	EXXON MOBIL CORP COM	03/03/09	09/07/10	60.69	65.26	(4.57) LT
7.0000	EOG RESOURCES INC	03/31/08	09/24/10	643.65	841.18	(197.53) LT
2.0000	EOG RESOURCES INC	09/30/08	09/24/10	183.90	175.81	8.09 LT
3.0000	EOG RESOURCES INC	03/03/09	09/24/10	275.86	137.33	138.53 LT
7.0000	GILEAD SCIENCES INC COM	02/25/10	09/14/10	241.49	327.89	(86.40) ST
6.0000	GILEAD SCIENCES INC COM	03/11/10	09/14/10	206.99	283.04	(76.05) ST
12.0000	GILEAD SCIENCES INC COM	03/25/10	09/14/10	413.99	554.63	(140.64) ST
12.0000	HALLIBURTON COMPANY	05/08/09	09/21/10	382.66	278.62	104.04 LT
16.0000	HALLIBURTON COMPANY	06/04/09	09/21/10	510.22	367.56	142.66 LT
22.0000	KOHL'S CORP WISC PV 1CT	02/04/09	09/14/10	1,092.12	823.03	269.09 LT
8.0000	KOHL'S CORP WISC PV 1CT	03/03/09	09/14/10	397.14	278.05	119.09 LT
14.0000	M&T BANK CORPORATION	12/23/08	09/24/10	1,262.75	749.80	512.95 LT
2.0000	M&T BANK CORPORATION	03/03/09	09/24/10	180.39	68.92	111.47 LT
7.0000	PG&E CORP	03/17/09	09/24/10	180.40	78.28	102.12 LT
16.0000	PPL CORPORATION	10/09/09	09/07/10	335.99	289.04	46.95 ST
6.0000	PPL CORPORATION	06/23/10	09/03/10	441.96	391.29	50.67 ST
14.0000	SCHLUMBERGER LTD	12/20/06	09/07/10	165.34	146.73	18.61 ST
2,000.0000	US TSY 4.500% FEB 15 2036	06/18/09	09/30/10	802.78	916.07	(113.29) LT
10.0000	BB&T CORPORATION	07/17/08	10/21/10	2,298.59	1,973.45	325.14 LT
13.0000	BB&T CORPORATION	09/30/08	10/21/10	298.14	272.11	(42.77) LT
3.0000	BB&T CORPORATION	10/08/08	10/21/10	68.80	481.62	(37.75) LT
21.0000	BB&T CORPORATION	11/21/08	10/21/10	481.62	458.07	23.55 LT
8.0000	BB&T CORPORATION	03/03/09	10/21/10	183.48	126.43	57.05 LT
6.0000	DELTA AIR LINES INC	09/30/08	10/21/10	80.43	41.33	39.10 LT
22.0000	DELTA AIR LINES INC	10/28/08	10/21/10	294.91	169.95	124.96 LT
6.0000	DELTA AIR LINES INC	12/23/08	10/21/10	80.43	61.49	18.94 LT
26.0000	EL PASO CORPORATION	12/20/06	10/04/10	313.49	390.79	(77.30) LT
21.0000	J CREW GROUP INC	06/04/09	10/21/10	664.26	560.37	103.89 LT
10.0000	J CREW GROUP INC	06/04/09	10/22/10	311.60	266.84	44.76 LT
6.0000	PG&E CORP	10/09/09	10/18/10	284.07	247.75	36.32 LT
1.0000	PNC FINCL SERVICES GROUP	02/21/08	10/14/10	51.79	62.17	(10.38) LT
6.0000	PNC FINCL SERVICES GROUP	05/09/08	10/14/10	310.76	403.59	(92.83) LT
26.0000	J C PENNEY CO COM	11/05/08	10/01/10	714.31	595.75	118.56 LT
10.0000	J C PENNEY CO COM	11/21/08	10/01/10	274.74	144.59	130.15 LT

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EMA Fiscal Statement

STEVEN & RUTH KATZ FAMILY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
9 0000	J C PENNEY CO COM	03/03/09	10/01/10	247 27	133 74	113 53 LT
16 0000	TIME WARNER INC SHS	01/23/09	09/29/10	490 34	320 77	169 57 LT
11 0000	TIME WARNER INC SHS	03/03/09	09/29/10	337 12	178 26	158 86 LT
3 000 0000	JPMORGAN CHASE & 2 12% 12	06/30/09	11/10/10	3 095 43	2 997 26	98 17 LT
2 000 0000	FEDERAL NATL MTG ASSOC	04/27/09	11/10/10	2 332 50	2 183 29	149 21 LT
5 000 0000	FEDERAL NATL MTG ASSOC	04/27/09	11/26/10	5 781 25	5 454 54	326 71 LT
2 000 0000	US TSY 4 000% AUG 15 2018	01/29/10	11/10/10	2 282 10	2 077 35	204 75 ST
13 0000	ABBOTT LABS	02/06/08	11/12/10	634 64	754 54	(119 90) LT
7 0000	ABBOTT LABS	09/30/08	11/12/10	341 73	405 41	(63 68) LT
2 0000	ABBOTT LABS	10/08/08	11/12/10	97 64	110 00	(12 36) LT
1 0000	ABBOTT LABS	10/28/08	11/12/10	48 82	52 51	(3 69) LT
4 0000	ANNALY CAP MGMT INC	07/17/08	11/22/10	71 24	57 98	13 26 LT
4 0000	ANNALY CAP MGMT INC	09/30/08	11/22/10	71 24	55 47	15 77 LT
11 0000	ANNALY CAP MGMT INC	10/28/08	11/22/10	135 92	127 05	8 87 LT
38 0000	ANNALY CAP MGMT INC	11/18/08	11/22/10	676 83	494 44	182 39 LT
6 0000	ANNALY CAP MGMT INC	11/21/08	11/22/10	106 86	68 92	37 94 LT
20 0000	ANNALY CAP MGMT INC	03/03/09	11/22/10	356 24	265 64	90 60 LT
12 0000	ARCHER DANIELS MIDLD	06/26/08	11/10/10	367 00	392 17	(25 17) LT
5 0000	ARCHER DANIELS MIDLD	09/30/08	11/10/10	152 92	104 83	48 09 LT
34 0000	COMCAST CORP NEW CL A	10/14/09	11/11/10	697 17	522 46	174 71 LT
13 0000	KROGER CO	07/17/08	11/11/10	291 78	376 69	(84 91) LT
18 0000	KROGER CO	07/17/08	11/10/10	407 43	521 57	(114 14) LT
12 0000	LOCKHEED MARTIN CORP	02/25/10	11/18/10	823 15	914 89	(91 74) ST
8 0000	LOCKHEED MARTIN CORP	05/07/10	11/18/10	548 77	648 59	(99 92) ST
33 0000	PULTE GROUP	05/28/09	11/15/10	238 22	285 97	(47 75) LT
51 0000	PULTE GROUP	06/17/09	11/15/10	368 17	452 35	(84 18) LT
18 0000	PULTE GROUP	08/26/09	11/15/10	129 94	240 49	(110 55) LT
42 0000	PULTE GROUP	10/09/09	11/15/10	303 21	440 78	(137 57) LT
8 0000	PETROLEO BRAS VGT SPD ADR	01/04/10	11/15/10	273 30	390 00	(116 70) ST
11 0000	PETROLEO BRAS VGT SPD ADR	01/25/10	11/15/10	375 79	462 15	(86 36) ST
9 0000	PETROLEO BRAS VGT SPD ADR	02/12/10	11/15/10	307 48	365 86	(58 38) ST
4 0000	ABBOTT LABS	10/28/08	12/09/10	188 27	210 04	(21 77) LT
11 0000	ABBOTT LABS	11/21/08	12/09/10	517 75	532 01	(14 26) LT
7 0000	ABBOTT LABS	03/03/09	12/09/10	329 48	330 81	(1 33) LT
4 0000	ABBOTT LABS	08/10/10	12/09/10	188 27	203 55	(15 28) ST
5 0000	ABBOTT LABS	09/30/10	12/09/10	235 35	261 14	(25 79) ST
25 0000	BARRICK GOLD CORPORATION	10/01/09	12/09/10	1 328 09	910 18	417 91 LT
15 0000	BARRICK GOLD CORPORATION	11/18/09	12/09/10	796 86	659 92	136 94 LT
1 0000	BANK NEW YORK MELLON	03/30/07	12/10/10	28 83	41 84	(13 01) LT
18 0000	BANK NEW YORK MELLON	04/13/07	12/10/10	519 00	808 94	(289 94) LT

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STEVEN & RUTH KATZ FAMILY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
35.0000	BANK NEW YORK MELLON	09/10/07	12/10/10	1,009.17	1,381.63	(372.46) LT
3.0000	FRANKLIN RES INC	03/03/09	12/17/10	343.12	131.80	211.32 LT
12.0000	FRANKLIN RES INC	03/17/09	12/17/10	1,372.48	557.10	815.38 LT
23.0000	METLIFE INC COM	07/30/09	12/17/10	1,007.34	766.83	240.51 LT
18.0000	NEWMONT MINING CORP	05/20/10	12/14/10	1,103.83	965.10	138.73 ST
1.0000	NEWMONT MINING CORP	06/30/10	12/14/10	61.33	62.04	(0.71) ST
94.0000	SCHWAB CHARLES CORP NEW	02/03/10	11/29/10	1,402.92	1,717.10	(314.18) ST
50.0000	SCHWAB CHARLES CORP NEW	03/08/10	11/29/10	746.24	947.69	(201.45) ST
47.0000	SCHWAB CHARLES CORP NEW	08/10/10	11/29/10	701.47	633.66	67.81 ST

Short-Term Gains: \$1,868.62
Long-Term Gains: \$7,689.69

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EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		0.91	0.91			
22.853	ML BANK DEPOSIT PROGRAM	01/04/10	22,853.00	22,853.00			91.41
	Total Cash and Money Funds		22,853.91	22,853.91			91.41
Government Securities							
2.000	FEDERAL NATL MTG ASSOC NOTES 05.375% JUN 12 2017	09/02/09	2,226.87	2,302.76	75.89	5.67	108.00
6.000	FEDERAL NATL MTG ASSOC NOTES 04 500% FEB 15 2011	09/02/09	6,029.79	6,030.18	0.39	102.00	270.00
2.000	FEDERAL NATL MTG ASSOC BONDS 06 625% NOV 15 2030	09/02/09	2,541.29	2,523.54	(17.75)	16.93	133.00
1.000	U.S. TREASURY BOND 4.375% NOV 15 2039 CUSIP 912810QD3	02/04/10	972.97	1,005.31	32.34	5.56	44.00
1.000	U S TREASURY BOND	02/04/10	972.97	1,005.31	32.34	5.56	44.00
2.000	U.S. TREASURY BOND	02/04/10	1,945.94	2,010.62	64.68	11.12	88.00
4.000	U S TREASURY NOTE 3.375% NOV 15 2019 CUSIP 912828LY4	02/04/10	3,923.13	4,083.44	160.31	17.15	135.00
3.000	U S TREASURY NOTE	02/04/10	2,942.34	3,062.58	120.24	12.87	102.00

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THE STEVEN W AND RUTH KATZ

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
5,000	U S TREASURY NOTE	02/04/10	4,903.91	5,104.30	200.39	21.44	169.00
1,000	U S TREASURY NOTE ORIGINAL UNIT/TOTAL COST 108 3210/1,083.21	11/08/10	1,082.01	1,020.86	(61.15)	4.29	34.00
3,000	U.S. TREASURY NOTE 0.750% NOV 30 2011 CUSIP: 912828MM9	02/04/10	3,001.07	3,011.82	10.75	1.92	23.00
4,000	U.S. TREASURY NOTE 2.125% NOV 30 2014 CUSIP: 912828LZ1	02/04/10	3,982.05	4,097.52	115.47	7.24	85.00
5,000	U S TREASURY NOTE	02/04/10	4,977.56	5,121.90	144.34	9.05	107.00
9,000	U.S. TREASURY NOTE	02/04/10	8,959.60	9,219.42	259.82	16.29	192.00
1,000	U S TREASURY NOTE	03/12/10	992.43	1,024.38	31.95	1.81	22.00
1,000	U S TREASURY NOTE	04/22/10	987.65	1,024.38	36.73	1.81	22.00
3,000	U S TREASURY NOTE 1.250% AUG 31 2015 CUSIP: 912828NV8	09/01/10	2,976.46	2,917.74	(58.72)	12.64	38.00
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST. 100 8250/1,008.25	11/08/10	1,008.01	972.50	(35.43)	4.21	13.00
Total Government Securities			54,426.05	55,538.64	1,112.59	257.56	1,629.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
2,000	GENERAL DYNAMICS CORP COMPANY GUARNT GLB 04 250% MAY 15 2013	09/03/09	2,105.69	2,149.58	43.89	10.86	85.00
2,000	CITIGROUP INC FDIC TLGP GUARANTEED 02 875% DEC 09 2011	09/02/09	2,029.44	2,046.16	16.72	3.51	58.00
2,000	CONCOCOPHILLIPS COMPANY GUARNT GLB 04.750% OCT 15 2012	09/03/09	2,094.34	2,141.78	47.44	20.06	95.00
2,000	JP MORGAN CHASE & CO SUBORDINATED GLB 05.750% JAN 02 2013	09/03/09	2,085.14	2,167.12	81.98	57.18	115.00
2,000	US BANCORP FDIC TLGP GUARANTEED 02.250% MAR 13 2012	09/08/09	2,018.13	2,040.56	22.43	13.50	45.00
2,000	VERIZON GLOBAL FDG CORP GLB 04 375% JUN 01 2013	09/03/09	2,110.05	2,138.04	27.99	7.29	88.00
2,000	WAL-MART STORES GLB 04.550% MAY 01 2013	09/03/09	2,108.64	2,160.28	51.64	15.17	91.00
2,000	NM GENL ELEC CAP CORP BE SER MTNA GLB 06.000% JUN 15 2012	09/03/09	2,077.89	2,138.02	60.13	5.33	120.00
Total Corporate Bonds			16,629.32	16,981.54	352.22	132.90	697.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
20	AIR PRODUCTS&CHEM	09/02/09	1,470.59	1,819.00	348.41	40.00
10	AIR PRODUCTS&CHEM	02/23/10	701.81	909.50	207.69	20.00
15	AMAZON COM INC COM	09/02/09	1,172.56	2,700.00	1,527.44	
9	AMAZON COM INC COM	09/08/09	716.25	1,620.00	903.75	
6	AMAZON COM INC COM	02/02/10	592.01	1,080.00	387.99	
4	AMAZON COM INC COM	02/23/10	469.13	720.00	250.87	
4	AMAZON COM INC COM	05/28/10	499.55	720.00	220.35	
4	AMAZON COM INC COM	06/30/10	449.12	720.00	270.88	
35	ALLEGHENY TECH INC	02/02/10	1,553.03	1,931.30	378.27	26.00
14	ALLEGHENY TECH INC	03/01/10	633.87	772.52	138.65	11.00
9	ALLEGHENY TECH INC	05/07/10	468.20	496.62	28.42	7.00
13	ALLEGHENY TECH INC	07/20/10	614.67	717.34	102.67	10.00
13	ALLEGHENY TECH INC	08/09/10	540.85	717.34	76.49	10.00
2	APPLE INC	07/31/06	134.31	645.12	510.81	
1	APPLE INC	08/08/06	66.51	322.56	256.05	
3	APPLE INC	08/10/06	192.70	967.58	774.98	
9	APPLE INC	09/07/06	650.99	2,903.04	2,252.05	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	APPLE INC	03/01/10	835.13	1,290.24	455.11	
3	APPLE INC	10/19/10	925.39	967.68	42.29	
27	AON CORP	12/21/10	1,231.60	1,242.27	10.67	17.00
25	AON CORP	12/22/10	1,141.41	1,150.25	8.84	15.00
9	BARRICK GOLD CORPORATION	09/02/09	339.03	478.62	139.59	5.00
37	BARRICK GOLD CORPORATION	10/14/09	1,487.19	1,967.66	480.47	18.00
18	BARRICK GOLD CORPORATION	11/03/09	681.21	957.24	276.03	9.00
16	BARRICK GOLD CORPORATION	12/01/09	724.49	850.88	126.39	8.00
17	BARRICK GOLD CORPORATION	01/22/10	626.95	904.06	277.11	9.00
13	BARRICK GOLD CORPORATION	05/05/10	558.27	691.34	133.07	7.00
23	BARRICK GOLD CORPORATION	10/20/10	1,063.78	1,223.14	159.36	12.00
8	BANK NEW YORK MELLON CORP	10/23/09	238.07	241.50	3.53	3.00
26	BANK NEW YORK MELLON CORP	11/12/09	725.45	785.20	59.75	10.00
23	BANK NEW YORK MELLON CORP	12/01/09	610.03	694.60	84.57	9.00
30	BANK NEW YORK MELLON CORP	12/14/09	810.94	906.00	95.06	11.00



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THE STEVEN W AND RUTH KATZ

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
8	BANK NEW YORK MELLON CORP	12/15/09	215.20	241.60	26.40	3.00
29	BANK NEW YORK MELLON CORP	05/26/10	799.97	875.80	75.83	11.00
27	BANK NEW YORK MELLON CORP	08/06/10	685.38	815.40	130.02	10.00
23	BANK NEW YORK MELLON CORP	10/20/10	596.48	694.60	98.12	9.00
19	BANK NEW YORK MELLON CORP	11/05/10	533.20	573.80	40.60	7.00
40	BABCOCK (THE) AND WILCOX CO SHS	03/01/10	906.23	1,023.60	117.37	
15	BABCOCK (THE) AND WILCOX CO SHS	05/12/10	380.12	383.85	3.73	
12	BABCOCK (THE) AND WILCOX CO SHS	05/18/10	268.83	307.08	38.25	
13	BABCOCK (THE) AND WILCOX CO SHS	06/30/10	273.98	332.67	58.69	
54	BABCOCK (THE) AND WILCOX CO SHS	08/04/10	1,246.43	1,381.85	135.43	
30	BABCOCK (THE) AND WILCOX CO SHS	08/05/10	709.86	767.70	57.84	

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Equities						
24	BABCOCK (THE) AND WILCOX CO SHS	10/20/10	549.74	614.16	64.42	
12	BABCOCK (THE) AND WILCOX CO SHS	10/21/10	277.40	307.08	29.68	
91	CAMECO CORP COM	09/02/09	2,323.97	3,674.58	1,350.61	26.00
25	CAMECO CORP COM	01/26/10	715.02	1,009.50	294.48	7.00
15	CAMECO CORP COM	04/30/10	373.40	605.70	232.30	5.00
10	CREDIT SUISSE GP SP ADR	10/08/09	575.23	404.10	(171.13)	12.00
15	CREDIT SUISSE GP SP ADR	11/12/09	834.54	606.15	(228.39)	18.00
15	CREDIT SUISSE GP SP ADR	02/23/10	652.87	606.15	(46.72)	18.00
18	CREDIT SUISSE GP SP ADR	04/15/10	957.54	727.38	(230.16)	21.00
14	CREDIT SUISSE GP SP ADR	05/18/10	574.59	565.74	(8.85)	17.00
18	CREDIT SUISSE GP SP ADR	06/07/10	668.47	727.38	58.91	21.00
5	CME GROUP INC	10/14/09	1,559.55	1,608.75	49.20	23.00
2	CME GROUP INC	10/20/09	637.56	643.50	5.94	10.00
2	CME GROUP INC	10/30/09	617.64	643.50	25.86	10.00
4	CME GROUP INC	12/15/09	1,324.58	1,287.00	(37.58)	19.00
1	CME GROUP INC	01/22/10	315.54	321.75	6.21	5.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1	CME GROUP INC	09/02/10	261.61	321.75	60.14	5.00
6	CALPINE CORP	12/09/09	67.90	80.04	12.14	
103	CALPINE CORP	12/10/09	1,177.57	1,374.02	196.45	
27	CALPINE CORP	01/22/10	307.24	360.18	52.94	
43	CALPINE CORP	03/30/10	517.92	573.62	55.70	
68	CALPINE CORP	09/23/10	848.30	907.12	58.82	
1	CALPINE CORP	11/08/10	12.50	13.34	0.84	
41	CALPINE CORP	11/09/10	516.49	546.94	30.45	
47	CUMMINS INC COM	09/02/09	2,090.32	5,170.47	3,080.15	50.00
183	DENBURY RES INC	09/02/09	2,682.46	3,493.47	811.01	
64	DENBURY RES INC	10/14/09	1,012.61	1,221.76	209.15	
38	DENBURY RES INC	05/07/10	649.51	725.42	75.91	
15	DENBURY RES INC	05/18/10	253.65	286.35	32.70	
5	DOLBY LABORATORIES INC CL A	08/30/10	276.75	333.50	56.75	
22	DOLBY LABORATORIES INC CL A	08/31/10	1,218.11	1,467.40	249.29	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
7	DOLBY LABORATORIES INC CL A	09/01/10	399.07	466.90	67.83	
8	DOLBY LABORATORIES INC CL A	09/20/10	480.15	533.60	53.45	
34	DEERE CO	02/23/10	1,905.51	2,823.70	918.19	48.00
22	DEERE CO	05/04/10	1,288.52	1,827.10	538.58	31.00
6	DEERE CO	07/20/10	360.67	498.30	137.63	9.00
79	DISNEY (WALT) CO COM STK	09/02/09	2,009.56	2,963.29	953.73	32.00
23	DISNEY (WALT) CO COM STK	01/26/10	684.73	862.73	178.00	10.00
12	DISNEY (WALT) CO COM STK	08/06/10	415.24	450.12	34.88	5.00
16	DISNEY (WALT) CO COM STK	09/20/10	558.95	600.16	41.21	7.00
1	EQUINIX INC	12/15/09	106.31	81.26	(25.05)	
6	EQUINIX INC	01/22/10	603.56	487.56	(116.00)	
4	EQUINIX INC	01/26/10	398.79	325.04	(73.75)	
6	EQUINIX INC	06/15/10	507.44	487.56	(19.88)	
7	EQUINIX INC	06/30/10	572.74	568.82	(3.92)	
24	EQUINIX INC	10/06/10	1,704.27	1,950.24	245.97	
24	EOG RESOURCES INC	09/23/10	2,150.48	2,193.84	43.36	15.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	EOG RESOURCES INC	10/11/10	398.69	365.64	(33.05)	3.00
7	EOG RESOURCES INC	11/03/10	610.48	639.87	29.39	5.00
11	FREERT-MCMRAN CPR & GLD	11/03/09	822.48	1,320.99	498.51	22.00
5	FREERT-MCMRAN CPR & GLD	02/02/10	362.42	600.45	238.03	10.00
9	FREERT-MCMRAN CPR & GLD	04/23/10	717.62	1,080.81	363.19	18.00
6	FREERT-MCMRAN CPR & GLD	05/21/10	401.02	720.54	319.52	12.00
13	FREERT-MCMRAN CPR & GLD	07/21/10	867.84	1,561.17	693.33	26.00
8	GOLDMAN SACHS GROUP INC	12/14/09	1,322.67	1,345.28	22.61	12.00
4	GOLDMAN SACHS GROUP INC	04/15/10	737.64	672.64	(65.00)	6.00
7	GOLDMAN SACHS GROUP INC	04/16/10	1,127.89	1,177.12	49.23	10.00
5	GOLDMAN SACHS GROUP INC	07/20/10	724.33	840.80	116.47	7.00
3	GOOGLE INC CL A	08/06/10	1,494.79	1,781.91	287.12	
3	GOOGLE INC CL A	10/15/10	1,795.81	1,781.91	(13.90)	
3	ILLUMINA INC COM	09/02/09	105.95	190.02	84.07	
20	ILLUMINA INC COM	10/28/09	683.48	1,266.80	583.32	
69	ILLUMINA INC COM	12/01/09	2,064.29	4,370.46	2,306.17	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
20	INTERCONTINENTALEXCHANGE INC	09/23/10	2,022 81	2,383.00	360 19	
5	INTERCONTINENTALEXCHANGE INC	10/06/10	552 90	595.75	42.85	
4	INTERCONTINENTALEXCHANGE INC	12/09/10	470 37	476 60	6 23	
1	INTERCONTINENTALEXCHANGE INC	12/10/10	117.58	119.15	1 57	
49	INTRPUBLIC GRP OF CO	06/18/10	408 03	520.38	112.35	
184	INTRPUBLIC GRP OF CO	06/21/10	1,562 40	1,954 08	391.68	
84	INTRPUBLIC GRP OF CO	06/30/10	614 41	892.08	277.67	
65	INTRPUBLIC GRP OF CO	08/23/10	547.42	690 30	142 88	
57	INTRPUBLIC GRP OF CO	11/24/10	602 10	605.34	3 24	
27	INTUIT INC COM	03/02/10	895 82	1,331.10	435 28	
27	INTUIT INC COM	03/03/10	899.55	1,331.10	431 55	
22	INTUIT INC COM	05/26/10	767.63	1,084.60	316 97	
18	INTUIT INC COM	06/30/10	632 93	887 40	254 47	
12	INTUIT INC COM	11/24/10	545.90	591 60	45 70	
33	JUNIPER NETWORKS INC	09/02/09	760 33	1,218 36	458 03	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
26	JUNIPER NETWORKS INC	12/14/09	693.52	959.92	266.40	
34	JUNIPER NETWORKS INC	01/26/10	853.00	1,255.28	402.28	
25	JUNIPER NETWORKS INC	04/21/10	741.82	923.00	181.18	
22	JUNIPER NETWORKS INC	05/21/10	577.12	812.24	235.12	
22	JOHNSON CONTROLS INC	03/02/06	518.62	840.40	321.78	15.00
15	JOHNSON CONTROLS INC	09/12/06	351.26	573.00	221.74	10.00
3	JOHNSON CONTROLS INC	03/09/07	95.55	114.60	19.05	2.00
40	JOHNSON CONTROLS INC	09/02/09	954.36	1,528.00	573.64	26.00
29	JOHNSON CONTROLS INC	09/08/09	728.99	1,107.80	378.81	19.00
27	JOHNSON CONTROLS INC	06/30/10	738.24	1,031.40	293.16	18.00
20	JOHNSON CONTROLS INC	08/06/10	586.66	764.00	177.34	13.00
27	LAUDER ESTEE COS INC A	11/24/10	2,046.81	2,178.90	132.09	21.00
1	MONSANTO CO NEW DEL COM	09/06/06	47.73	69.64	21.91	2.00
13	MONSANTO CO NEW DEL COM	10/16/06	595.24	905.32	310.08	15.00
2	MONSANTO CO NEW DEL COM	05/17/07	125.56	139.28	13.72	3.00
6	MONSANTO CO NEW DEL COM	01/05/10	512.03	417.84	(94.19)	7.00
10	MONSANTO CO NEW DEL COM	03/01/10	705.91	596.40	(9.51)	12.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
8	MONSANTO CO NEW DEL COM	03/18/10	576.89	557.12	(19.77)	9.00
10	MONSANTO CO NEW DEL COM	05/18/10	551.60	696.40	144.80	12.00
12	MONSANTO CO NEW DEL COM	05/28/10	607.38	835.68	228.30	14.00
9	MONSANTO CO NEW DEL COM	06/07/10	450.98	626.76	175.78	11.00
12	MONSANTO CO NEW DEL COM	09/29/10	584.07	835.68	251.61	14.00
50	MEDCO HEALTH SOLUTIONS I	09/02/09	2,773.49	3,063.50	290.01	
12	MEDCO HEALTH SOLUTIONS I	01/26/10	751.62	735.24	(16.38)	
11	MEDCO HEALTH SOLUTIONS I	04/20/10	706.87	673.97	(32.90)	
11	MEDCO HEALTH SOLUTIONS I	07/09/10	621.00	673.97	52.97	
9	MEDCO HEALTH SOLUTIONS I	07/29/10	438.70	551.43	112.73	
40	MANPOWER INC	12/03/09	2,054.36	2,510.40	456.04	30.00
9	MANPOWER INC	03/01/10	476.16	564.84	88.68	7.00
15	MANPOWER INC	04/30/10	841.71	941.40	99.69	12.00
11	MANPOWER INC	05/07/10	553.81	690.36	136.55	9.00
40	NATIONAL-OILWELL VARCO INC	09/02/09	1,440.41	2,690.00	1,249.59	18.00
21	NATIONAL-OILWELL VARCO INC	12/01/09	920.64	1,412.25	491.61	10.00

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Equities						
13	NATIONAL-OILWELL VARCO INC	04/20/10	575.55	874.25	298.70	6.00
28	NOBLE ENERGY INC	08/16/10	1,871.27	2,410.24	538.97	21.00
9	NOBLE ENERGY INC	08/23/10	611.68	774.72	163.04	7.00
1	NETFLIX COM INC	04/06/10	83.40	175.70	92.30	
7	NETFLIX COM INC	05/18/10	715.40	1,229.90	514.50	
5	NETFLIX COM INC	07/22/10	518.86	878.50	359.64	
3	NETFLIX COM INC	12/10/10	587.28	527.10	(60.18)	
13	NABORS INDUSTRIES LTD	03/01/10	289.69	304.98	15.29	
53	NABORS INDUSTRIES LTD	03/18/10	1,091.56	1,243.38	151.82	
54	NABORS INDUSTRIES LTD	03/23/10	1,076.26	1,266.84	190.58	
42	NABORS INDUSTRIES LTD	07/09/10	769.61	985.32	215.71	
42	NABORS INDUSTRIES LTD	08/06/10	749.37	985.32	235.95	
29	NETAPP INC	09/02/09	648.15	1,593.84	945.69	
15	NETAPP INC	02/02/10	456.97	824.40	367.43	
36	OCCIDENTAL PETE CORP CAL	09/02/09	2,598.12	3,531.60	933.48	55.00
7	OCCIDENTAL PETE CORP CAL	01/26/10	540.38	686.70	146.32	11.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
16	OCCIDENTAL PETE CORP CAL	04/06/10	1,417.25	1,569.60	152.35	25.00
2	QUALCOMM INC	09/02/09	91.30	98.98	7.68	2.00
20	QUALCOMM INC	09/22/09	890.46	989.80	99.34	16.00
8	QUALCOMM INC	10/07/09	337.83	395.92	58.09	7.00
13	QUALCOMM INC	12/14/09	583.84	643.37	59.53	10.00
15	QUALCOMM INC	02/02/10	592.98	742.35	149.37	12.00
12	QUALCOMM INC	03/01/10	429.91	593.88	163.97	10.00
25	QUALCOMM INC	04/23/10	951.23	1,237.25	286.02	19.00
41	RED HAT INC	09/02/09	929.77	1,871.65	941.88	
22	RED HAT INC	01/22/10	624.26	1,004.30	380.04	
41	RED HAT INC	03/26/10	1,164.22	1,871.65	707.43	
100	SHAW GROUP INC	09/02/09	2,973.75	3,423.00	449.25	
11	SHAW GROUP INC	10/20/09	313.25	376.53	63.28	
15	SHAW GROUP INC	06/30/10	521.17	513.45	(7.72)	
13	SHAW GROUP INC	07/14/10	447.60	444.99	(2.61)	
11	SHAW GROUP INC	07/15/10	371.75	376.53	4.78	
17	SHAW GROUP INC	09/27/10	566.13	581.91	15.78	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
20	SHAW GROUP INC	10/20/10	630.04	684.60	54.56	
38	STATE STREET CORP	08/16/10	1,402.27	1,760.92	358.65	2.00
14	STATE STREET CORP	09/20/10	552.92	648.76	95.84	1.00
15	STATE STREET CORP	09/30/10	574.40	695.10	120.70	1.00
13	STATE STREET CORP	12/09/10	589.49	602.42	12.93	1.00
39	STARWOOD HOTELS AND RESORTS WORLDWIDE NE	06/15/10	1,916.26	2,370.42	454.16	12.00
15	STARWOOD HOTELS AND RESORTS WORLDWIDE NE	06/30/10	638.93	911.70	272.77	5.00
13	STARWOOD HOTELS AND RESORTS WORLDWIDE NE	07/20/10	583.99	790.14	206.15	4.00
13	SEMPRA ENERGY	09/02/09	641.29	682.24	40.95	21.00
15	SEMPRA ENERGY	09/08/09	739.14	787.20	48.06	24.00
15	SEMPRA ENERGY	12/08/09	823.93	787.20	(36.73)	24.00
2	SCHLUMBERGER LTD	09/23/03	50.70	167.00	116.30	2.00
2	SCHLUMBERGER LTD	04/18/05	67.15	167.00	99.85	2.00
12	SCHLUMBERGER LTD	04/18/05	402.90	1,002.00	599.10	11.00
1	SCHLUMBERGER LTD	04/12/06	61.70	83.50	21.80	1.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
14	SCHLUMBERGER LTD	02/23/10	846.83	1,169.00	322.17	12.00
10	SCHLUMBERGER LTD	03/30/10	631.59	835.00	203.41	9.00
16	SCHLUMBERGER LTD	06/01/10	844.73	1,336.00	491.27	14.00
32	SALESFORCE COM INC	09/02/09	1,648.00	4,224.00	2,576.00	
62	SOUTHWESTERN ENERGY CO	10/19/10	2,103.12	2,320.66	217.54	
18	SOUTHWESTERN ENERGY CO	12/21/10	637.32	673.74	36.42	
40	TEVA PHARMACTCL INDS ADR	07/29/10	1,900.70	2,085.20	184.50	27.00
15	TEVA PHARMACTCL INDS ADR	08/09/10	750.51	781.95	31.44	11.00
11	TEVA PHARMACTCL INDS ADR	10/06/10	584.98	573.43	(11.55)	8.00
7	TEVA PHARMACTCL INDS ADR	11/08/10	355.90	364.91	9.01	5.00
6	TEVA PHARMACTCL INDS ADR	11/09/10	305.74	312.78	7.04	4.00
14	TEVA PHARMACTCL INDS ADR	11/30/10	702.56	729.82	27.26	10.00
31	THERMO FISHER SCIENTIFIC INC	09/02/09	1,340.75	1,716.16	375.41	
19	THERMO FISHER SCIENTIFIC INC	11/12/09	852.11	1,051.84	199.73	
14	THERMO FISHER SCIENTIFIC INC	01/05/10	665.33	775.04	109.71	

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
13	THERMO FISHER SCIENTIFIC INC	07/14/10	650.27	719.68	69.41	
14	THERMO FISHER SCIENTIFIC INC	07/29/10	630.97	775.04	144.07	
30	UNITED PARCEL SVC CL B	09/02/10	2,017.15	2,177.40	160.25	57.00
10	UNITED PARCEL SVC CL B	11/18/10	685.02	725.80	40.78	19.00
12	VMWARE, INC	09/02/09	406.57	1,066.92	660.35	
5	VMWARE, INC	10/02/09	195.17	444.55	249.38	
22	VMWARE, INC	10/05/09	868.71	1,956.02	1,087.31	
10	VMWARE, INC.	10/19/10	732.76	889.10	156.34	
28	WEYERHAEUSER CO	12/01/09	1,118.06	530.04	(588.02)	6.00
5	WEYERHAEUSER CO	12/14/09	212.53	94.65	(117.88)	1.00
10	WEYERHAEUSER CO	12/15/09	449.16	189.30	(259.86)	2.00
16	WEYERHAEUSER CO	01/05/10	718.96	302.88	(416.08)	4.00
18	WEYERHAEUSER CO	01/22/10	751.41	340.74	(410.67)	4.00
13	WEYERHAEUSER CO	05/07/10	594.34	246.09	(348.25)	3.00
14	WEYERHAEUSER CO	05/21/10	594.58	265.02	(329.56)	3.00

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Equities						
18	WEYERHAEUSER CO	06/24/10	679.10	340.74	(338.36)	4.00
54	WEYERHAEUSER CO	07/21/10	834.61	1,022.22	187.61	11.00
176	WEYERHAEUSER CO	09/02/10	2,735.04	3,331.68	596.64	36.00
54	WEYERHAEUSER CO	12/10/10	957.74	1,022.22	64.48	11.00
Total Equities			185,664.81	239,189.82	53,525.01	1,734.00

	Cost	FMV
Total Government Securities	54,426.05	55,538.64
Total Corp Bonds	16,629.32	16,981.54
Total Equities	185,664.81	239,189.82
Total	256,720.18	311,710.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
10.380	CASH ML BANK DEPOSIT PROGRAM	09/16/10	23.43 10,380.00	23.43 10,380.00			41.52
	Total Cash and Money Funds		10,403.43	10,403.43			41.52
Government Securities							
27.933	FHLMC G0 3941 06%2038 AMORTIZED FACTOR 0.453476180 AMORTIZED VALUE 12,666	09/01/10	13,615.01	13,734.82	119.81	63.41	761.00
5.000	FNMA P255179 05 50% 2034 AMORTIZED FACTOR 0.280217890 AMORTIZED VALUE 1,401	03/09/04	1,442.68	1,508.04	65.36	6.42	78.00
6.000	FEDERAL NATL MTG ASSOC NOTES 05 000% MAR 15 2016	04/27/09	6,537.05	6,778.38	241.33	88.33	300.00
1,000	U.S. TREASURY BOND 6.125% AUG 15 2029 06.125% AUG 15 2029	10/28/08	1,218.99	1,264.84	45.85	22.97	62.00
2,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 149.9850/2,999.70	12/18/08	2,925.42	2,529.68	(395.74)	45.94	123.00
2,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST 128.0745/2,561.49	11/30/09	2,540.74	2,529.68	(11.06)	45.94	123.00

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STEVEN & RUTH KATZ FAMILY

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
3.000	U S TREASURY BOND ORIGINAL UNIT/TOTAL COST 121 3323/3.639 97	03/15/10	3,623 09	3,794 52	171.43	68 91	184.00
2.000	U S TREASURY BOND ORIGINAL UNIT/TOTAL COST 132 277/5/2,645.55	07/07/10	2,634 26	2,529 68	(104 58)	45 94	123.00
3.000	U S TREASURY NOTE 4 000% AUG 15 2018 CUSIP 912828JH4	05/28/10	3,196 50	3,251 01	54 51	45 00	120.00
5.000	U S TREASURY NOTE ORIGINAL UNIT/TOTAL COST 111.8130/5,590 65	11/26/10	5,584.53	5,418 35	(166 18)	75 00	200 00
2.000	U S TREASURY BOND 4.500% FEB 15 2036 CUSIP 912810FT0	06/18/09	1,973 44	2,070 62	97 18	33 75	90 00
3.000	U S TREASURY BOND ORIGINAL UNIT/TOTAL COST 109.6720/3,290 16	07/30/10	3,287 39	3,105 93	(181 46)	50 63	135.00
48.000	FNMA P735224 05 50%2035 AMORTIZED FACTOR 0.319760960 AMORTIZED VALUE 15.348	11/10/10	16,636 37	16,544 15	(92 22)	70 35	845.00
7.218	FNMA P725424 05 50%2034 AMORTIZED FACTOR 0.258305730 AMORTIZED VALUE 1.864	06/17/05	1,883 97	2,009 69	125 72	8 55	103.00

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STEVEN & RUTH KATZ FAMILY

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
5,000	FNMA P357797 05 50%2035 AMORTIZED FACTOR 0.361420720 AMORTIZED VALUE 1,807	07/28/05	1,820.94	1,943.36	122.42	8.28	100.00
5,000	FNMA P256022 05 50% 2035 AMORTIZED FACTOR 0.460363320 AMORTIZED VALUE 2,301	10/18/05	2,284.02	2,475.37	191.35	10.55	127.00
5,015	FNMA P256022 05 50% 2035 AMORTIZED VALUE 2,308	12/05/05	2,266.51	2,482.80	216.29	10.58	127.00
26,267	FNMA P256199 05% 2021 AMORTIZED FACTOR 0.377439390 AMORTIZED VALUE 9,914	12/14/09	10,499.76	10,557.07	57.31	41.31	496.00
40,000	FNMA P906274 05 50%2037 AMORTIZED FACTOR 0.364108660 AMORTIZED VALUE 14,564	12/21/06	14,475.60	15,616.96	1,141.36	66.75	802.00
9,000	FNMA P937906 05 50%2037 AMORTIZED FACTOR 0.401123040 AMORTIZED VALUE 3,610	08/31/07	3,529.73	3,865.38	335.65	16.55	199.00
5,000	FNMA P969054 05 50%2038 AMORTIZED FACTOR 0.539359800 AMORTIZED VALUE 2,696	03/10/08	2,663.09	2,887.07	223.98	12.36	149.00
Total Government Securities			104,639.09	106,897.40	2,258.31	837.52	5,247.00

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STEVEN & RUTH KATZ FAMILY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
41	AT& T INC	03/30/07	1,617.81	1,204.58	(413.23)	71.00
14	AT& T INC	09/30/08	403.64	411.32	7.68	25.00
4	AT& T INC	10/08/08	99.90	117.52	17.62	7.00
20	AT& T INC	11/21/08	476.43	587.60	111.17	35.00
13	AT& T INC	03/03/09	298.08	381.94	83.86	23.00
7	AT& T INC	05/25/10	166.90	205.66	38.76	13.00
23	AT& T INC	06/11/10	580.18	675.74	95.56	40.00
13	AMGEN INC COM PV \$0.0001	12/21/07	621.71	713.70	91.99	
3	AMGEN INC COM PV \$0.0001	10/28/08	169.36	164.70	(4.66)	
3	AMGEN INC COM PV \$0.0001	11/21/08	156.43	164.70	8.27	
13	AMGEN INC COM PV \$0.0001	02/04/09	736.92	713.70	(23.22)	
3	AMGEN INC COM PV \$0.0001	03/03/09	144.90	164.70	19.80	
4	AMGEN INC COM PV \$0.0001	04/16/09	185.91	219.60	33.69	
6	AMGEN INC COM PV \$0.0001	08/07/09	365.95	329.40	(36.55)	
8	AMGEN INC COM PV \$0.0001	04/21/10	467.91	439.20	(28.71)	
3	AMGEN INC COM PV \$0.0001	09/30/10	164.68	164.70	0.02	
23	ANADARKO PETE CORP	06/23/10	933.66	1,751.68	818.02	9.00

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STEVEN & RUTH KATZ FAMILY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
10	APACHE CORP	05/28/10	901.93	1,192.30	290.37	6.00
7	APACHE CORP	11/10/10	771.18	834.61	63.43	5.00
2	ARCHER DANIELS MIDLD	10/08/08	33.83	60.16	26.33	2.00
4	ARCHER DANIELS MIDLD	10/28/08	76.11	120.32	44.21	3.00
8	ARCHER DANIELS MIDLD	11/21/08	186.53	240.64	54.11	5.00
12	ARCHER DANIELS MIDLD	03/03/09	309.22	360.96	51.74	8.00
40	ARCHER DANIELS MIDLD	12/18/09	1,217.42	1,203.20	(14.22)	24.00
1	BARRICK GOLD CORPORATION	11/18/09	43.99	53.18	9.19	1.00
31	BARRICK GOLD CORPORATION	12/18/09	1,219.90	1,648.58	428.68	15.00
7	BARRICK GOLD CORPORATION	09/30/10	320.89	372.26	51.37	4.00
19	BANK NEW YORK MELLON CORP	09/10/07	750.02	573.80	(176.22)	7.00
6	BANK NEW YORK MELLON CORP	09/30/08	194.82	181.20	(13.62)	3.00
4	BANK NEW YORK MELLON CORP	10/08/08	102.58	120.80	18.22	2.00
27	BANK NEW YORK MELLON CORP	10/28/08	750.90	815.40	64.50	10.00

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STEVEN & RUTH KATZ FAMILY

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
14	BANK NEW YORK MELLON CORP	11/18/08	394.77	422.80	28.03	6.00
17	BANK NEW YORK MELLON CORP	11/21/08	406.52	513.40	106.88	7.00
29	BANK NEW YORK MELLON CORP	03/03/09	643.66	875.80	232.14	11.00
11	BANK NEW YORK MELLON CORP	04/14/10	351.61	332.20	(19.41)	4.00
24	COMCAST CORP NEW CL A	10/14/09	368.79	527.28	158.49	10.00
48	COMCAST CORP NEW CL A	01/14/10	802.32	1,054.56	252.24	19.00
29	COMCAST CORP NEW CL A	05/20/10	493.50	637.13	143.63	11.00
20	COMCAST CORP NEW CL A	06/29/10	350.95	439.40	88.45	8.00
14	COMCAST CORP NEW CL A	09/30/10	251.95	307.58	55.63	6.00
23	COMCAST CORP NEW CL A	10/01/10	413.74	505.31	91.57	9.00
14	CANADIAN NATL RAILWAY CO	07/06/09	581.58	930.58	349.00	16.00
10	CANADIAN NATL RAILWAY CO	08/26/09	494.31	664.70	170.39	11.00
8	CARNIVAL CORP PAIRED SHS	03/03/09	145.58	368.88	223.30	4.00
31	CARNIVAL CORP PAIRED SHS	03/17/09	663.48	1,429.41	765.93	13.00
4	CARNIVAL CORP PAIRED SHS	07/21/09	109.57	184.44	74.87	2.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
9	CARNIVAL CORP PAIRED SHS	06/07/10	314.14	414.99	100.85	4 00
218	CITIGROUP INC	02/03/10	746 48	1,031 14	284 66	
85	CITIGROUP INC	03/11/10	350.20	402 05	51.85	
113	CITIGROUP INC	03/29/10	479 12	534 49	55 37	
126	CITIGROUP INC	03/31/10	508 94	595.98	87 04	
76	CITIGROUP INC	04/14/10	360 74	359.48	(1.26)	
63	CITIGROUP INC	05/10/10	266.04	297.99	31.95	
158	CITIGROUP INC	09/23/10	608.30	747.34	139 04	
4	CHEVRON CORP	07/19/07	371 40	365 00	(6 40)	12 00
10	CHEVRON CORP	03/28/08	853 44	912 50	59 06	29 00
2	CHEVRON CORP	09/30/08	162 12	182 50	20 38	6 00
4	CHEVRON CORP	10/28/08	254.13	365.00	110.87	12.00
2	CHEVRON CORP	11/21/08	130 85	182 50	51 65	6 00
25	CHEVRON CORP	09/28/09	1,795 98	2,281.25	485.27	72.00
10	CHEVRON CORP	01/29/10	723 38	912.50	189.12	29.00
16	CHEVRON CORP	05/06/10	1,273.46	1,460 00	186 54	47 00
5	CHEVRON CORP	06/04/10	355 53	456 25	100.72	15 00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
5	CHEVRON CORP	10/13/10	419.35	456.25	36.90	15.00
1	CATERPILLAR INC DEL	09/05/07	75.15	93.66	18.51	2.00
9	CATERPILLAR INC DEL	02/21/08	640.46	842.94	202.48	16.00
4	CATERPILLAR INC DEL	10/28/08	131.07	374.64	243.57	8.00
2	CATERPILLAR INC DEL	03/03/09	44.38	187.32	142.94	4.00
14	CATERPILLAR INC DEL	05/14/09	509.16	1,311.24	802.08	25.00
12	CATERPILLAR INC DEL	10/01/10	935.86	1,123.92	188.06	22.00
21	CLIFFS NATURAL RESOURCES INC	12/18/09	940.59	1,638.21	697.62	12.00
5	CLIFFS NATURAL RESOURCES INC	06/07/10	247.74	390.05	142.31	3.00
7	COVIDIEN PLC SHS	04/22/08	326.11	319.62	(6.49)	6.00
10	COVIDIEN PLC SHS	05/15/08	499.59	456.60	(42.99)	8.00
4	COVIDIEN PLC SHS	09/30/08	210.38	182.64	(27.74)	4.00
5	COVIDIEN PLC SHS	10/28/08	198.17	228.30	30.13	4.00
18	COVIDIEN PLC SHS	02/26/09	617.58	821.88	204.30	15.00
28	CIGNA CORP	08/16/10	927.75	1,026.48	98.73	2.00
10	CIGNA CORP	09/13/10	351.96	366.50	14.54	1.00

EMA Fiscal Statement

STEVEN & RUTH KATZ FAMILY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
11	CIGNA CORP	11/05/10	410 18	403.26	(6.92)	1.00
6	COLGATE PALMOLIVE	08/09/10	455 89	482 22	26.33	13.00
19	COLGATE PALMOLIVE	08/16/10	1,444 00	1,527 03	83 03	41.00
47	CORNING INC	12/21/10	903.85	908 04	4 19	10.00
64	CORNING INC	12/22/10	1,237.93	1,236.48	(1 45)	13.00
21	DEVON ENERGY CORP NEW	11/12/10	1,513 10	1,648 71	135 61	14 00
179	DELTA AIR LINES INC	12/23/08	1,834 39	2,255 40	421 01	
116	DELTA AIR LINES INC	01/23/09	1,183.71	1,461 60	277.89	
41	DELTA AIR LINES INC	03/03/09	167 83	516 60	348 77	
33	DOW CHEMICAL CO	07/30/09	721.09	1,126 62	405.53	20.00
23	DOW CHEMICAL CO	09/03/09	458 62	785 22	326.60	14 00
34	DOW CHEMICAL CO	12/18/09	899 44	1,160 76	261.32	21.00
19	DOW CHEMICAL CO	12/09/10	643 30	648 66	5.36	12.00
43	E M C CORPORATION MASS	03/25/10	811.20	984 70	173.50	
23	E M C CORPORATION MASS	03/30/10	416.98	526.70	109.72	
28	E M C CORPORATION MASS	12/14/10	635.91	641 20	5 29	
10	EATON CORP	03/08/04	599 00	1,015 10	416.10	24 00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
15	EATON CORP	12/20/06	1,142.25	1,522.65	380.40	35.00
20	EATON CORP	05/09/08	1,710.34	2,030.20	319.86	47.00
4	EATON CORP	09/30/08	220.00	406.04	186.04	10.00
3	EATON CORP	10/28/08	120.47	304.53	184.06	7.00
6	EATON CORP	11/21/08	230.36	609.06	378.70	14.00
5	EATON CORP	03/03/09	168.63	507.55	338.92	12.00
5	EXXON MOBIL CORP COM	03/03/09	326.31	365.60	39.29	9.00
2	EXXON MOBIL CORP COM	03/03/09	84.32	146.24	61.92	4.00
5	EXXON MOBIL CORP COM	11/18/09	297.93	365.60	67.67	9.00
12	EXXON MOBIL CORP COM	12/15/09	834.12	877.44	43.32	22.00
15	EXXON MOBIL CORP COM	12/18/09	1,020.02	1,096.80	76.78	27.00
19	EXXON MOBIL CORP COM	12/28/09	1,311.95	1,389.28	77.33	34.00
11	EXXON MOBIL CORP COM	03/25/10	732.02	804.32	72.30	20.00
2	EXXON MOBIL CORP COM	04/27/10	139.96	146.24	6.28	4.00
11	EXXON MOBIL CORP COM	04/29/10	753.76	804.32	50.56	20.00
4	EL PASO CORPORATION	12/20/06	60.12	55.04	(5.08)	1.00
53	EL PASO CORPORATION	02/16/07	793.68	729.28	(64.40)	3.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
9	EL PASO CORPORATION	09/30/08	109 89	123.84	13 95	1.00
3	EL PASO CORPORATION	10/08/08	25 41	41 28	15 87	1 00
13	EL PASO CORPORATION	10/28/08	95 98	178 88	82 90	1 00
6	EL PASO CORPORATION	11/21/08	33 74	82 56	48 82	1 00
23	EL PASO CORPORATION	03/03/09	139 04	316 48	177 44	1.00
47	EL PASO CORPORATION	12/14/09	455 52	646.72	191 20	2.00
18	EMERSON ELEC CO	08/19/09	625 91	1,029.06	403 15	25 00
24	FORD MOTOR CO NEW	05/14/09	126 73	402 96	276 23	
55	FORD MOTOR CO NEW	05/20/09	298 46	923 45	624 99	
113	FORD MOTOR CO NEW	07/10/09	645 72	1,897 27	1,251 55	
37	FORD MOTOR CO NEW	10/14/09	286 20	621 23	335 03	
10	GOLDMAN SACHS GROUP INC	01/08/09	843 34	1,681.60	838 26	14.00
10	GOLDMAN SACHS GROUP INC	03/03/09	845 30	1,681 60	836 30	14 00
6	GOLDMAN SACHS GROUP INC	07/27/10	883 63	1,008 96	125.33	9 00
1	GOLDMAN SACHS GROUP INC	08/16/10	148 36	168 16	19 80	2 00
3	GOLDMAN SACHS GROUP INC	09/01/10	417 65	504 48	86 83	5 00
2	GOLDMAN SACHS GROUP INC	09/22/10	299 87	336 32	36 45	3 00



Fiscal Statement

STEVEN & RUTH KATZ FAMILY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
30	GENERAL ELECTRIC	12/10/08	541.02	548.70	7.68	17.00
49	GENERAL ELECTRIC	03/03/09	350.35	896.21	545.86	28.00
7	HALLIBURTON COMPANY	06/04/09	160.81	285.81	125.00	3.00
45	HALLIBURTON COMPANY	07/10/09	850.91	1,837.35	986.44	17.00
9	HALLIBURTON COMPANY	09/11/09	232.92	367.47	134.55	4.00
6	HESS CORP	03/17/09	368.12	459.24	91.12	3.00
6	HESS CORP	04/06/09	345.28	459.24	113.96	3.00
6	HESS CORP	06/17/09	326.82	459.24	132.42	3.00
7	HESS CORP	11/09/10	487.14	535.78	48.64	3.00
1	HESS CORP	11/10/10	70.08	76.54	6.46	1.00
21	HERTZ GLOBAL HOLDINGS IN	08/08/07	496.50	304.29	(192.21)	
66	HERTZ GLOBAL HOLDINGS IN	12/21/07	1,079.03	956.34	(122.69)	
86	HERTZ GLOBAL HOLDINGS IN	08/25/08	780.90	1,246.14	465.24	
17	HERTZ GLOBAL HOLDINGS IN	09/30/08	123.68	246.33	122.65	
7	HERTZ GLOBAL HOLDINGS IN	10/08/08	47.25	101.43	54.18	
7	HERTZ GLOBAL HOLDINGS IN	10/28/08	27.68	101.43	73.75	
38	HERTZ GLOBAL HOLDINGS IN	11/21/08	77.07	550.62	473.55	

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STEVEN & RUTH KATZ FAMILY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
19	HERTZ GLOBAL HOLDINGS IN	03/03/09	62.13	275.31	213.18	
128	HERTZ GLOBAL HOLDINGS IN	04/06/09	595.12	1,854.72	1,259.60	
88	HSN INC	02/12/10	1,709.55	2,697.20	987.65	
19	HSN INC	03/31/10	568.95	582.35	13.40	
8	HSN INC	05/20/10	198.83	245.20	46.37	
9	HSN INC	06/24/10	217.79	275.85	58.06	
3	HSN INC	06/25/10	72.89	91.95	19.06	
1	HSN INC	06/29/10	24.40	30.65	6.25	
7	HSN INC	08/25/10	184.81	214.55	29.74	
4	HSN INC	08/30/10	105.60	122.60	17.00	
32	HYATT HOTELS CORP	05/05/10	1,347.19	1,464.32	117.13	
10	HYATT HOTELS CORP	06/30/10	369.91	457.60	87.69	
4	HYATT HOTELS CORP	07/01/10	144.15	183.04	38.89	
33	INTEL CORP	04/06/09	516.04	693.99	177.95	21.00
19	INTEL CORP	04/29/09	292.87	399.57	106.70	12.00
13	INTEL CORP	08/26/09	249.86	273.39	23.53	9.00
10	INTL PAPER CO	11/10/10	260.25	272.40	12.15	5.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
80	INTL PAPER CO	11/11/10	2,068.73	2,179.20	110.47	40.00
25	JPMORGAN CHASE & CO	01/17/08	1,007.66	1,060.50	52.84	5.00
22	JPMORGAN CHASE & CO	03/18/08	933.22	933.24	0.02	5.00
55	JPMORGAN CHASE & CO	06/26/08	2,022.96	2,333.10	310.14	11.00
12	JPMORGAN CHASE & CO	09/30/08	549.81	509.04	(40.77)	3.00
5	JPMORGAN CHASE & CO	10/08/08	208.56	212.10	3.54	1.00
16	JPMORGAN CHASE & CO	10/28/08	537.91	678.72	140.81	4.00
13	JPMORGAN CHASE & CO	11/21/08	268.13	551.46	283.33	3.00
25	JPMORGAN CHASE & CO	03/03/09	533.21	1,060.50	527.29	5.00
27	JPMORGAN CHASE & CO	09/22/10	1,077.58	1,145.34	67.76	6.00
19	JPMORGAN CHASE & CO	11/22/10	734.00	805.98	71.98	4.00
28	JOHNSON AND JOHNSON COM	08/07/09	1,689.54	1,731.80	42.26	61.00
6	JOHNSON AND JOHNSON COM	09/16/09	365.17	371.10	5.93	13.00
133	KEYCORP NEW COM	01/14/10	910.57	1,177.05	266.48	6.00
73	KEYCORP NEW COM	04/09/10	610.46	646.05	35.59	3.00
18	KEYCORP NEW COM	07/01/10	133.31	159.30	25.99	1.00
29	KEYCORP NEW COM	09/07/10	223.03	256.65	33.62	2.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
39	KEYCORP NEW COM	10/20/10	315.68	345.15	29.47	2.00
21	KROGER CO	07/17/08	608.50	469.56	(138.94)	9.00
4	KROGER CO	09/30/08	105.89	89.44	(16.45)	2.00
3	KROGER CO	10/08/08	76.11	67.08	(9.03)	2.00
11	KROGER CO	10/28/08	283.07	245.96	(37.11)	5.00
12	KROGER CO	11/21/08	298.17	268.32	(29.85)	6.00
6	KROGER CO	11/06/09	139.04	134.16	(4.88)	3.00
49	KROGER CO	01/11/10	993.17	1,095.64	102.47	21.00
16	KROGER CO	03/11/10	348.66	357.76	9.10	7.00
19	M&T BANK CORPORATION	03/17/09	743.71	1,653.95	910.24	54.00
16	MORGAN STANLEY	03/26/09	407.76	435.36	27.60	4.00
39	MORGAN STANLEY	04/29/09	893.16	1,061.19	168.03	8.00
19	MORGAN STANLEY	05/08/09	517.68	516.99	(0.69)	4.00
25	MORGAN STANLEY	05/14/09	662.07	680.25	18.18	5.00
70	MARRIOTT INTL INC NEW A	03/17/09	1,058.17	2,907.80	1,849.63	25.00
29	METLIFE INC COM	07/30/09	966.87	1,288.76	321.89	22.00
7	METLIFE INC COM	11/05/10	294.20	311.08	16.88	6.00

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STEVEN & RUTH KATZ FAMILY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
21	MARATHON OIL CORP	09/28/09	680.00	777.63	97.63	21.00
9	MARATHON OIL CORP	10/14/09	304.97	333.27	28.30	9.00
9	MARATHON OIL CORP	11/18/09	310.98	333.27	22.29	9.00
10	MARATHON OIL CORP	01/04/10	319.75	370.30	50.55	10.00
9	MARATHON OIL CORP	04/26/10	297.92	333.27	35.35	9.00
13	MARATHON OIL CORP	04/27/10	418.13	481.39	63.26	13.00
21	MOSAIC CO	12/15/09	1,287.79	1,603.56	315.77	5.00
8	MOSAIC CO	01/14/10	489.86	610.88	121.02	2.00
40	MERCK AND CO INC SHS	08/07/09	1,218.39	1,441.60	223.21	61.00
7	MERCK AND CO INC SHS	08/13/10	244.70	252.28	7.58	11.00
5	MERCK AND CO INC SHS	08/19/10	172.91	180.20	7.29	8.00
23,870	FRAC MARRIOTT INTL INC NEW A	12/16/09	6.44	9.55	3.11	
18	NEXTERA ENERGY INC SHS	08/10/10	962.85	935.82	(27.03)	36.00
11	NEWMONT MINING CORP	06/30/10	682.39	675.73	(6.66)	7.00
18	NEWMONT MINING CORP	07/27/10	1,010.75	1,105.74	94.99	11.00
5	NEWMONT MINING CORP	08/03/10	278.41	307.15	28.74	3.00

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EMA Fiscal Statement

STEVEN & RUTH KATZ FAMILY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
10	OMNICOM GROUP COM	05/14/09	313.89	458.00	144.11	8.00
8	OMNICOM GROUP COM	10/09/09	289.74	366.40	76.66	7.00
25	OMNICOM GROUP COM	12/03/10	1,179.38	1,145.00	(34.38)	20.00
12	OMNICOM GROUP COM	12/06/10	569.31	549.60	(19.71)	10.00
77	ORACLE CORP \$0.01 DEL	09/08/10	1,845.42	2,410.10	564.68	16.00
6	PG&E CORP	10/09/09	247.75	287.04	39.29	11.00
8	PG&E CORP	01/29/10	339.85	382.72	42.87	15.00
11	PG&E CORP	05/06/10	475.85	526.24	50.39	21.00
16	PPL CORPORATION	06/23/10	391.29	421.12	29.83	23.00
12	PPL CORPORATION	08/10/10	319.31	315.84	(3.47)	17.00
46	PRUDENTIAL FINANCIAL INC	12/17/10	2,672.28	2,700.66	28.38	53.00
7	PROGRESS ENERGY INC	12/20/06	343.64	304.36	(39.28)	18.00
3	PROGRESS ENERGY INC	09/30/08	129.89	130.44	0.55	8.00
4	PROGRESS ENERGY INC	10/28/08	149.11	173.92	24.81	10.00
4	PROGRESS ENERGY INC	11/21/08	147.18	173.92	26.74	10.00
4	PROGRESS ENERGY INC	03/03/09	135.67	173.92	38.25	10.00
7	PROGRESS ENERGY INC	05/18/10	278.45	304.36	25.91	18.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
20	PNC FINCL SERVICES GROUP	05/09/08	1,345.28	1,214.40	(130.88)	8.00
5	PNC FINCL SERVICES GROUP	09/30/08	358.48	303.60	(54.88)	2.00
6	PNC FINCL SERVICES GROUP	10/28/08	356.42	364.32	7.90	3.00
4	PNC FINCL SERVICES GROUP	11/21/08	163.78	242.88	79.10	2.00
6	PNC FINCL SERVICES GROUP	03/03/09	155.27	364.32	209.05	3.00
20	PEPSICO INC	02/03/10	1,221.72	1,306.60	84.88	39.00
11	PEPSICO INC	11/10/10	714.48	718.63	4.15	22.00
162	PFIZER INC	11/12/10	2,736.75	2,836.62	99.87	130.00
40	PROCTER & GAMBLE CO	11/18/10	2,563.89	2,573.20	9.31	78.00
60	REGIONS FINL CORP	10/09/09	355.55	420.00	64.45	3.00
68	REGIONS FINL CORP	01/29/10	435.10	476.00	40.90	3.00
60	REGIONS FINL CORP	04/14/10	522.64	420.00	(102.64)	3.00
21	STATE STREET CORP	04/16/09	701.75	973.14	271.39	1.00
20	STATE STREET CORP	07/06/09	928.69	926.80	(1.89)	1.00
28	SCHLUMBERGER LTD	12/20/06	1,832.14	2,338.00	505.86	24.00
6	SCHLUMBERGER LTD	09/30/08	469.53	501.00	31.47	6.00
12	SCHLUMBERGER LTD	10/28/08	525.87	1,002.00	476.13	11.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2	SCHLUMBERGER LTD	03/03/09	73.39	167.00	93.61	2.00
5	SCHLUMBERGER LTD	05/28/09	282.50	417.50	135.00	5.00
8	SCHLUMBERGER LTD	08/19/09	425.27	668.00	242.73	7.00
30	SUNCOR ENERGY INC NEW	12/15/09	1,059.69	1,148.70	89.01	12.00
16	SUNCOR ENERGY INC NEW	11/10/10	576.11	612.64	36.53	7.00
31	SUNTRUST BKS INC COM	07/10/09	470.02	914.81	444.79	2.00
46	SUNTRUST BKS INC COM	07/21/09	678.01	1,357.46	679.45	2.00
47	SUNTRUST BKS INC COM	10/01/09	1,017.96	1,386.97	369.01	2.00
10	SUNTRUST BKS INC COM	11/18/09	220.57	295.10	74.53	1.00
26	SUNTRUST BKS INC COM	02/12/10	577.69	767.26	189.57	2.00
17	SUNTRUST BKS INC COM	10/20/10	426.02	501.67	75.65	1.00
10	TEVA PHARMACTCL INDS ADR	04/13/07	371.65	521.30	149.65	7.00
3	TEVA PHARMACTCL INDS ADR	09/30/08	134.04	156.39	22.35	2.00
7	TEVA PHARMACTCL INDS ADR	10/28/08	269.04	364.91	95.87	5.00
8	TEVA PHARMACTCL INDS ADR	11/21/08	326.96	417.04	90.08	6.00
7	TEVA PHARMACTCL INDS ADR	03/03/09	307.86	364.91	57.05	5.00
78	TEXAS INSTRUMENTS	12/09/10	2,631.70	2,535.00	(96.70)	41.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
45	TARGET CORP COM	01/08/09	1,705 93	2,705 85	999 92	45.00
16	TARGET CORP COM	03/03/09	431 92	962 08	530 16	16.00
4	TIME WARNER CABLE INC SHS	01/23/09	113 11	264 12	151 01	7.00
2	TIME WARNER CABLE INC SHS	03/03/09	62 85	132 06	69.21	4.00
11	TIME WARNER CABLE INC SHS	10/14/09	457 10	726 33	269.23	18.00
17	UNITEDHEALTH GROUP INC	03/02/09	308 03	613.87	305.84	9.00
21	UNITEDHEALTH GROUP INC	03/06/09	349 19	758 31	409 12	11.00
29	UNITEDHEALTH GROUP INC	04/06/09	626 07	1,047 19	421 12	15.00
8	UNITEDHEALTH GROUP INC	11/18/09	230 33	288 88	58.55	4.00
22	UNITEDHEALTH GROUP INC	01/11/10	726 96	794 42	67.46	11.00
15	UNITEDHEALTH GROUP INC	10/01/10	526 30	541 65	15.35	8.00
8	UNITEDHEALTH GROUP INC	10/04/10	280 76	288 88	8 12	4.00
14	UNITED STS STL CORP NEW	02/03/10	657 84	817 88	160 04	3.00
12	UNITED STS STL CORP NEW	07/01/10	452 70	701 04	248 34	3.00
13	UNITED STS STL CORP NEW	09/21/10	581 04	759 46	178 42	3.00

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STEVEN & RUTH KATZ FAMILY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
51	VALERO ENERGY CORP NEW	03/31/10	1,004.62	1,179.12	174.50	11.00
18	VALERO ENERGY CORP NEW	05/20/10	323.57	416.16	92.59	4.00
13	VERIZON COMMUNICATNS COM	05/08/09	364.35	465.14	100.79	26.00
42	VERIZON COMMUNICATNS COM	06/25/09	1,223.70	1,502.76	279.06	82.00
9	VERIZON COMMUNICATNS COM	07/30/10	261.28	322.02	60.74	18.00
32	ZIONS BANCORP COM	10/20/08	1,083.13	775.36	(307.77)	2.00
2	ZIONS BANCORP COM	11/21/08	48.44	48.46	0.02	1.00
4	ZIONS BANCORP COM	03/03/09	36.16	96.92	60.76	1.00
54	ZIONS BANCORP COM	03/26/09	583.50	1,308.42	724.92	3.00
26	ZIONS BANCORP COM	11/06/09	361.33	629.98	268.65	2.00
21	WELLS FARGO & CO NEW DEL	10/26/07	719.68	650.79	(68.89)	5.00
53	WELLS FARGO & CO NEW DEL	03/28/08	1,565.09	1,642.47	77.38	11.00
7	WELLS FARGO & CO NEW DEL	09/30/08	252.93	216.93	(36.00)	2.00
3	WELLS FARGO & CO NEW DEL	10/08/08	95.60	92.97	(2.63)	1.00
53	WELLS FARGO & CO NEW DEL	10/09/08	1,485.08	1,642.47	157.39	11.00
51	WELLS FARGO & CO NEW DEL	12/03/08	1,359.17	1,580.49	221.32	11.00
17	WELLS FARGO & CO NEW DEL	02/10/09	282.65	526.83	244.18	4.00

PLEASE SEE REVERSE SIDE
 Statement Period: 12/31/10
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EMA Fiscal Statement

STEVEN & RUTH KATZ FAMILY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Annual Income
51	WELLS FARGO & CO NEW DEL	03/03/09	573.44	1,580.49	1,007.05	11.00
	Total Equities		166,890.56	211,375.65	44,485.09	3,166.00

	Cost	FMV
Total Government Securities	104,639.09	106,897.40
Total Equities	166,890.56	211,375.65
Total	271,529.65	318,273.05

PLEASE SEE REVERSE SIDE
 Statement Period
 Year Ending 12/31/10
 Account No
 725-02272