Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: MT. ROESCHMORE FOUNDATION

A Employer identification number: 02-0519852

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 60 | Room/suite

B Telephone number: 603-228-9900

City or town, state, and ZIP code: ETNA, NH 03750

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,867,003.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,684.	9,684.		STATEMENT 1
	4 Dividends and interest from securities	36,914.	36,914.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	39,260.			
	b Gross sales price for all assets on line 6a 941,321.				
	7 Capital gain net income (from Part IV, line 2)		39,260.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	85,858.	85,858.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	5,202.	0.		5,202.
	c Other professional fees				
	17 Interest	2,267.	0.		2,267.
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	15,333.	13,302.		2,031.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	22,802.	13,302.		9,500.
	25 Contributions, gifts, grants paid	96,443.			96,443.
	26 **Total expenses and disbursements.** Add lines 24 and 25	119,245.	13,302.		105,943.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<33,387.>			
	b **Net investment income** (if negative, enter -0-)		72,556.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,314.	1,098.	1,098.
	2 Savings and temporary cash investments	4,581.	4,986.	4,986.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	130,884.	73,836.	73,836.
	b Investments - corporate stock STMT 6	1,975,934.	1,970,341.	1,323,133.
	c Investments - corporate bonds STMT 7	175,598.	155,196.	171,371.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	300,645.	366,714.	292,579.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	2,590,956.	2,572,171.	1,867,003.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,577,656.	2,572,171.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	13,300.	0.	
	30 **Total net assets or fund balances**	2,590,956.	2,572,171.	
	31 **Total liabilities and net assets/fund balances**	2,590,956.	2,572,171.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,590,956.
2	Enter amount from Part I, line 27a	2	<33,387.>
3	Other increases not included in line 2 (itemize) ▶ APPRECIATION ON DONATED STOCK	3	14,602.
4	Add lines 1, 2, and 3	4	2,572,171.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,572,171.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LEYARD ST VARIOUS-SEE ATTACHMENT	P	VARIOUS	VARIOUS
b	LEYARD LT VARIOUS-SEE ATTACHMENT	P	VARIOUS	VARIOUS
c	LEYARD LT VARIOUS-SEE ATTACHMENT	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	511,681.		503,966.	7,715.
b	411,413.		381,856.	29,557.
c	18,227.		16,239.	1,988.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				7,715.
b				29,557.
c				1,988.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 39,260.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	167,099.	1,729,368.	.096624
2008	60,864.	2,327,145.	.026154
2007	198,727.	3,123,950.	.063614
2006	142,122.	2,763,626.	.051426
2005	110,992.	2,412,666.	.046004

2	**Total** of line 1, column (d)	2	.283822
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056764
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,805,053.
5	Multiply line 4 by line 3	5	102,462.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	726.
7	Add lines 5 and 6	7	103,188.
8	Enter qualifying distributions from Part XII, line 4	8	105,943.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	726.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	726.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	726.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 601.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	601.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	125.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
	If "Yes," complete Part II, col. (c), and Part XV.			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FREDERICK A. ROESCH Telephone no. ▶ 603-643-9028
Located at ▶ 12 PARTRIDGE ROAD, ETNA, NH ZIP+4 ▶ 03750

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,825,550.
b	Average of monthly cash balances	1b	6,991.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,832,541.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,832,541.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,488.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,805,053.
6	**Minimum investment return.** Enter 5% of line 5	6	90,253.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	90,253.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 726.		
b	Income tax for 2010. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	726.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,527.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	89,527.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,527.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	105,943.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,943.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	726.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	105,217.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				89,527.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009 78,567.				
f **Total** of lines 3a through e	78,567.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 105,943.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				89,527.
e Remaining amount distributed out of corpus	16,416.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	94,983.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	94,983.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009 78,567.				
e Excess from 2010 16,416.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN PRECISION MUSEUM 196 MAIN STREET WINDSOR, VT 05089		EXEMPT	GENERAL PURPOSE	2,500.
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755		EXEMPT	GENERAL PURPOSE	50,215.
MATILDA JOSLY GAGE FOUNDATION P.O. BOX 192 FAYETTEVILLE, NY 13066		EXEMPT	GENERAL PURPOSE	3,000.
MONTSHIRE MUSUEM ONE MONTSHIRE ROAD NORWICH, VT 05055		EXEMPT	GENERAL PURPOSE	25,121.
UPPER VALLEY HAVEN 713 HARTFORD AVENUE WHITE RIVER JUNCTION, VT 05001		EXEMPT	GENERAL PURPOSE	5,022.
UPPER VALLEY LAND TRUST 18 BUCK ROAD HANOVER, NH 03755		EXEMPT	GENERAL PURPOSE	10,585.
Total			▶ 3a	96,443.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,684.	
4 Dividends and interest from securities			14	36,914.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	39,260.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		85,858.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 85,858.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Frederick A. Roesch | 5/11/11 | PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAVID J. ST. SAUVEUR	David J. St Sauveur	5/10/11		
Firm's name ▶ TYLER, SIMMS & ST.SAUVEUR CPAS PC			Firm's EIN ▶	
Firm's address ▶ 19 MORGAN DRIVE LEBANON, NH 03766			Phone no. 603-653-0044	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BELROSE-INVESTMENT	6.
LEDYARD-CHECKING ACCT	1.
LEDYARD-INVESTMENTS	9,677.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	9,684.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BELROSE - DIVIDEND INCOME	5,829.	0.	5,829.
CITI-MM DIV INC	0.	0.	0.
CITIGROUP- DIVIDEND INCOME	3,593.	0.	3,593.
LEDYARD - DIVIDEND INCOME	27,492.	0.	27,492.
TOTAL TO FM 990-PF, PART I, LN 4	36,914.	0.	36,914.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,202.	0.		5,202.
TO FORM 990-PF, PG 1, LN 16B	5,202.	0.		5,202.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	75.	0.		75.
FOREIGN TAXES	1,226.	1,226.		0.
AGENCY FEES	12,076.	12,076.		0.
OTHER EXPENSES	1,956.	0.		1,956.
TO FORM 990-PF, PG 1, LN 23	15,333.	13,302.		2,031.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
LEDYARD INVESTMENTS-SEE ATTACHED	X		73,836.	73,836.
TOTAL U.S. GOVERNMENT OBLIGATIONS			73,836.	73,836.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			73,836.	73,836.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CITIGROUP INC	904,641.	94,463.
ST PAUL TRAVELERS COS	20,787.	26,797.
PUTNAM INTERNATIONAL EQUITY CL B	100,000.	98,922.
LEDYARD INVESTMENTS-SEE ATTACHED	944,913.	1,102,951.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,970,341.	1,323,133.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LEDYARD INVESTMENTS-SEE ATTACHED	155,196.	171,371.
TOTAL TO FORM 990-PF, PART II, LINE 10C	155,196.	171,371.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BELROSE CAPITAL FUND	COST	300,645.	223,159.
LEDYARD INVESTMENTS-SEE ATTACHED	COST	66,069.	69,420.
TOTAL TO FORM 990-PF, PART II, LINE 13		366,714.	292,579.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FREDERICK A. ROESCH 12 PARTRIDGE ROAD ETNA, NH 03750	PRESIDENT/TRUSTEE 0.00	0.	0.	0.
LINDA J. ROESCH 12 PARTRIDGE ROAD ETNA, NH 03750	TREASURER/TRUSTEE 0.00	0.	0.	0.
FREDERICK J. ROESCH 18 WAGON WHEEL ROAD WINCHESTER, MA 01890	TRUSTEE 0.00	0.	0.	0.
LARISSA M. ROESCH 7515 CLAREMONT AVE BERKELEY, CA 94705	TRUSTEE 0.00	0.	0.	0.
BRIAN A. ROESCH 139 SANDRINGHAM DRIVE MORAGA, CA 94556	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF | PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS | STATEMENT 10

NAME OF MANAGER

FREDERICK A. ROESCH
LINDA J. ROESCH

2010 Tax Information Statement

Account Number: 54023500
Recipient's Tax ID Number: XX-XXX9852 02-0519852
Payer's Federal ID Number: 02-0435982
Questions? (603)640-2691

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
MT ROESCHMORE FOUNDATION TRUST
FA, LJ, LK, FJ, & BA ROESCH, TTEES
12 PARTRIDGE RD PO BOX 60
ETNA, NH 03750

Payer's Name and Address:
LEDYARD NATIONAL BANK
2 MAPLE STREET
HANOVER, NH 03755

Schedule D Attachment

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
175.0000	01449J105	ALERE INC COM	03/15/2010	08/25/2010	4,898 53	7,080.45	-2,181.92	0 00
400 0000	03076C106	AMERIPRISE FINANCIAL INC	VARIOUS	05/25/2010	14,973.71	13,777.67	1,196.04	0.00
275 0000	00184X105	AOL INC	04/12/2010	08/25/2010	5,996.49	7,805.62	-1,809 13	0.00
425 0000	03938L104	ARCELOR MITTAL NEW	VARIOUS	04/06/2010	19,970.92	15,202.64	4,768.28	0 00
1400.0000	05964H105	BANCO SANTANDER SA-SPON ADR	10/22/2009	05/04/2010	15,631 01	24,392 06	-8,761 05	0 00
430 0000	086516101	BEST BUY INCORPORATED	09/29/2010	12/23/2010	14,447.50	17,363 62	-2,916 12	0.00
225.0000	088606108	BHP BILLITON LTD SPON ADR	VARIOUS	01/07/2010	17,877.16	14,854.33	3,022 83	0 00
65.0000	09247X101	BLACKROCK INC	10/20/2009	05/25/2010	10,186 39	15,306 84	-5,120 45	0 00
325.0000	127190304	CACI INTERNATIONAL INC-CL A	VARIOUS	08/25/2010	13,478.69	16,077.49	-2,598.80	0.00
525.0000	136375102	CANADIAN NATL RAILWAY CO	VARIOUS	01/07/2010	28,557.90	21,917.24	6,640.66	0.00
425 0000	138006309	CANON INC ADR	03/19/2009	01/07/2010	17,912.53	12,102.34	5,810.19	0 00
450.0000	808513105	CHARLES SCHWAB CORP	09/03/2009	01/21/2010	8,497.33	8,011.93	485 40	0.00
150.0000	291011104	EMERSON ELECTRIC CO COM	07/29/2009	02/12/2010	6,880.92	5,399.07	1,481.85	0.00
450.0000	093671105	H & R BLOCK INC	03/15/2010	06/29/2010	7,103.45	7,557.53	-454.08	0.00
925.0000	458140100	INTEL CORP COM	04/30/2009	03/11/2010	19,496.07	14,837.00	4,659.07	0 00
725.0000	464286772	ISHARES MSCI SOUTH KOREA INDEX	VARIOUS	05/26/2010	30,998 81	29,914 26	1,084.55	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Account Number: 54023500
Recipient's Tax ID Number: XX-XXX9852
Payer's Federal ID Number: 02-0435982
Questions? (603)640-2691

☐ **Corrected** ☐ **2nd TIN notice**

Payer's Name and Address:
LEDYARD NATIONAL BANK
2 MAPLE STREET
HANOVER, NH 03755

Recipient's Name and Address:
MT ROESCHMORE FOUNDATION TRUST
FA, LJ, LK, FJ, & BA ROESCH, TTEES
12 PARTRIDGE RD PO BOX 60
ETNA, NH 03750

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
150 0000	45068B109	ITT EDUCATIONAL SERVICES INC	01/05/2010	09/23/2010	9,717.87	14,290 54	-4,572 67	0 00
300.0000	524901105	LEGG MASON INC	09/03/2009	05/25/2010	8,454.79	8,129 43	325 36	0 00
550 0000	592905848	METROPOLITAN WEST H/Y BOND-I	03/16/2010	12/08/2010	5,874 00	5,698 00	176.00	0.00
500 0000	592905848	METROPOLITAN WEST H/Y BOND-I	03/16/2010	12/09/2010	5,340 00	5,180 00	160 00	0 00
75.0000	73755L107	POTASH CORPORATION OF SASKATCHEWAN	08/14/2009	03/08/2010	8,894.91	7,369.50	1,525.41	0 00
350.0000	N72482107	QIAGEN N V.	03/17/2010	09/27/2010	6,299.02	8,053 36	-1,754 34	0 00
250.0000	760975102	RESEARCH IN MOTION	01/07/2010	09/16/2010	11,434 86	16,405 58	-4,970.72	0 00
600.0000	835898107	SOTHEBY'S	07/16/2009	03/04/2010	17,717 77	8,071.74	9,646 03	0 00
875.0000	871503108	SYMANTEC CORP COM	11/16/2009	11/04/2010	14,367 69	15,703.36	-1,335 67	0 00
1400 0000	874039100	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	01/05/2010	11/04/2010	15,637 88	16,389.10	-751.22	0 00
375 0000	899896104	TUPPERWARE BRANDS CORP	06/28/2010	12/08/2010	17,846 70	15,127 08	2,719 62	0 00
200.0000	909214306	UNISYS CORP	04/12/2010	08/12/2010	4,607.44	7,514.33	-2,906.89	0 00
950.0000	91913Y100	VALERO ENERGY CORP	07/08/2009	06/28/2010	17,620.03	14,799.10	2,820.93	0 00
2000 0000	922031406	VANGUARD F/I SHORT-TERM CORP (39)	06/15/2010	07/15/2010	21,500 00	21,340 00	160.00	0.00
300.0000	922031406	VANGUARD F/I SHORT-TERM CORP (39)	06/15/2010	09/28/2010	3,264 00	3,201.00	63 00	0 00
2200.0000	922031406	VANGUARD F/I SHORT-TERM CORP (39)	06/15/2010	09/28/2010	23,936.00	23,474.00	462 00	0.00
2500.0000	922031406	VANGUARD F/I SHORT-TERM CORP (39)	06/15/2010	11/04/2010	27,275.00	26,675.00	600.00	0 00
1000.0000	922031406	VANGUARD F/I SHORT-TERM CORP (39)	06/15/2010	11/23/2010	10,850.00	10,670.00	180.00	0 00

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2010 Tax Information Statement

Account Number: 54023500
Recipient's Tax ID Number: XX-XXX9852
Payer's Federal ID Number: 02-0435982
Questions? (603)640-2691

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
LEDYARD NATIONAL BANK
2 MAPLE STREET
HANOVER, NH 03755

Recipient's Name and Address:
MT ROESCHMORE FOUNDATION TRUST
FA, LJ, LK, FJ, & BA ROESCH, TTEES
12 PARTRIDGE RD PO BOX 60
ETNA, NH 03750

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
300.0000	922908512	VANGUARD MID CAP VALUE ETF	VARIOUS	04/15/2010	15,237 49	10,146 31	5,091.18	0 00
175 0000	958102105	WESTERN DIGITAL CORP	05/13/2010	08/12/2010	4,240.11	7,063.03	-2,822 92	0 00
775.0000	959802109	WESTERN UNION	11/16/2009	09/29/2010	13,401 69	15,545.11	-2,143.42	0.00
135.0000	97717W505	WISDOMTREE MIDCAP DIVIDEND ETF	04/16/2010	09/29/2010	6,284.27	6,421.36	-137.09	0.00
105.0000	97717W570	WISDOMTREE MIDCAP EARNINGS ETF	04/19/2010	09/29/2010	4,972.05	5,098.64	-126 59	0 00
Total Short Term Sales Reported on 1099-B					**511,680.98**	**503,965.66**	**7,715.32**	**0.00**
Long Term 15% Sales Reported on 1099-B								
20 0000	002824100	ABBOTT LABORATORIES	09/03/2004	12/08/2010	930.38	855.80	74.58	0.00
1500.0000	038222105	APPLIED MATERIALS INC	06/01/2009	06/16/2010	19,977.61	17,902 65	2,074 96	0 00
750.0000	17275R102	CISCO SYSTEMS INC	VARIOUS	08/12/2010	16,040 51	14,305 92	1,734 59	0.00
50 0000	244199105	DEERE & COMPANY	01/30/2009	03/31/2010	3,028 91	1,719 14	1,309.77	0.00
250.0000	244199105	DEERE & COMPANY	01/30/2009	07/09/2010	14,405.67	8,595.70	5,809.97	0 00
1000.0000	26441C105	DUKE ENERGY HOLDING CORP	01/22/2009	12/22/2010	17,762 20	14,878.10	2,884 10	0 00
250.0000	292505104	ENCANA CORP	11/28/2006	12/07/2010	7,198 73	6,691.76	506.97	0 00
2469.3190	315807487	FIDELITY ADVISOR MID CAP II FUND CL I #1363	08/29/2008	04/15/2010	39,583.18	38,521 38	1,061.80	0.00
120.0200	35906A108	FRONTIER COMMUNICATIONS CORP	06/16/2009	07/22/2010	888.13	921.07	-32.94	0 00
535.0000	464287184	ISHARES FTSE/XINHUA CHINA 25 INDEX	02/09/2009	03/25/2010	21,629 56	15,203.63	6,425 93	0.00
280 0000	464286400	ISHARES MSCI BRAZIL INDEX	12/19/2008	06/08/2010	17,132.04	10,381.62	6,750.42	0 00

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2010 Tax Information Statement

Account Number: 54023500
Recipient's Tax ID Number: XX-XXX9852
Payer's Federal ID Number: 02-0435982
Questions? (603)640-2691

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
MT ROESCHMORE FOUNDATION TRUST
FA, LJ, LK, FJ, & BA ROESCH, TTEES
12 PARTRIDGE RD PO BOX 60
ETNA, NH 03750

Payer's Name and Address:
LEDYARD NATIONAL BANK
2 MAPLE STREET
HANOVER, NH 03755

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
	(Box 1b)	*(Box 7)*		*(Box 1a)*	*(Box 2)*			*(Box 4)*
1105 0000	464286871	ISHARES MSCI HONG KONG INDEX	VARIOUS	05/26/2010	15,909.19	13,294.79	2,614.40	0 00
25 0000	494368103	KIMBERLY-CLARK CORP	07/28/2008	12/08/2010	1,546.79	1,411 24	135.55	0.00
375.0000	654902204	NOKIA CORP SPONSORED ADR	10/11/2007	03/04/2010	5,115.57	14,268.75	-9,153.18	0.00
100 0000	713448108	PEPSICO INC	09/03/2004	04/20/2010	6,583 53	5,107.00	1,476.53	0.00
775.0000	736508847	PORTLAND GENERAL ELECTRIC CO	12/02/2009	12/22/2010	17,179.37	15,692.51	1,486.86	0 00
1235 0000	73935L100	POWERSHARES INDIA	05/08/2009	11/04/2010	32,628.61	18,658.26	13,970 35	0.00
450.0000	806857108	SCHLUMBERGER LTD	VARIOUS	08/25/2010	24,393 32	29,724 23	-5,330.91	0 00
515.0000	78464A870	SPDR S&P BIOTECH ETF	VARIOUS	11/04/2010	30,627.92	29,037.62	1,590.30	0 00
350 0000	87160A100	SYNGENTA AG	04/30/2009	08/31/2010	16,082.40	15,092.98	989 42	0 00
100.0000	871829107	SYSCO CORP COM	01/28/2009	06/03/2010	3,001 94	2,381.00	620.94	0 00
500 0000	871829107	SYSCO CORP COM	01/28/2009	09/30/2010	14,174 51	11,905 00	2,269 51	0 00
350.0000	89151E109	TOTAL S A.	VARIOUS	07/15/2010	17,414 05	25,528 39	-8,114 34	0.00
475.0000	89353D107	TRANSCANADA CORP	06/10/2008	11/04/2010	17,726.23	18,262 61	-536 38	0 00
20000.0000	92343VAQ7	VERIZON COMMUNICATIONS INC 8.750% 11/01/18	11/06/2008	04/06/2010	24,880.00	21,006 20	3,873 80	0 00
700.0000	92857W209	VODAFONE GROUP PLC SPONSORED ADR	02/20/2008	12/23/2010	18,515.95	22,476 93	-3,960 98	0.00
1775.0000	950587105	WENDY'S/ARBY'S GROUP INC - A	07/16/2009	08/25/2010	7,056.75	8,031 88	-975 13	0 00
Total Long Term 15% Sales Reported on 1099-B					**411,413.05**	**381,856.16**	**29,556.89**	**0.00**

Unknown Term (or Cost) Sales Reported on 1099-B

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Account Number: 54023500
Recipient's Tax ID Number: XX-XXX9852
Payer's Federal ID Number: 02-0435982
Questions? (603)640-2691

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
MT ROESCHMORE FOUNDATION TRUST
FA, LJ, LK, FJ, & BA ROESCH, TTEES
12 PARTRIDGE RD PO BOX 60
ETNA, NH 03750

Payer's Name and Address:
LEDYARD NATIONAL BANK
2 MAPLE STREET
HANOVER, NH 03755

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
	(Box 1b)	*(Box 7)*		*(Box 1a)*	*(Box 2)*			*(Box 4)*
520 0000	00724F101	ADOBE SYS INC		04/12/2010	18,227.48	16,239 60	1,987 88	0.00
Total Unknown Term (or Cost) Sales Reported on 1099-B					**18,227.48**	**16,239.60**	**1,987.88**	**0.00**

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Account Holdings

As Of Date : 12/31/2010

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
	Cash Equivalent							
	Taxable Money Markets							
70,757 35	FEDERATED PRIME OBLIGATION 10 POIXX 60934N203	$70,757.35	100 00	$70,757 35	4 99	$0.00	$124.48	0 18
3,078 32 •	FEDERATED PRIME OBLIGATION 10 POIXX 60934N203	$3,078 32	100 00	$3,078.32	0 22	$0 00	$5.42	0.18
	Total Taxable Money Markets	$73,835.67		$73,835.67	5.21	$0.00	$129.90	0.18
	Total Cash Equivalent	$73,835.67		$73,835.67	5.21	$0.00	$129.90	0.18
	Fixed Income							
	Corporate Bonds							
15,000	CISCO SYSTEMS INC 5.250% 02/22/11 17275RAB8	$15,093 52	100.63	$15,093.99	1.06	$0.47	$787.50	5 22
20,000	NORTHERN TRUST CORP 5.300% 08/29/11 665859AG9	$20,008 77	102 96	$20,592.36	1.45	$583.59	$1,060.00	5.15
20,000	GENERAL ELECTRIC CO 5.000% 02/01/13 369604AY9	$19,077.40	106.90	$21,379.46	1.51	$2,302.06	$1,000.00	4.68
30,000	CONOCOPHIL AU 5.500% 04/15/13 20825RAB7	$29,474 68	109.65	$32,895.42	2 32	$3,420.74	$1,650.00	5.02
30,000	GLAXOSMITHKLINE CAP INC 4 850% 05/15/13 377372AC1	$30,101.18	108.58	$32,573 91	2 30	$2,472.73	$1,455.00	4.47
20,000	BELLSOUTH CORP 5.200% 09/15/14 079860AG7	$18,869 03	109.17	$21,833.70	1.54	$2,964 67	$1,040.00	4.76
25,000	GENERAL ELECTRIC CO 5 250% 12/06/17 369604BC6	$22,570 95	108.01	$27,002.35	1.90	$4,431.40	$1,312.50	4.86
	Total Corporate Bonds	$155,195.53	4510.10	$171,371.19 4510.10	12.08	$16,175.66	$8,305.00	4.85

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FINANCIAL ADVISORS Plan well. *Live well.*

Account Holdings

As Of Date : 12/31/2010

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
	Fixed Income Mutual Funds							
6,500.034	METROPOLITAN WEST H/Y BOND-I MWHIX 592905848	$66,069.39	10.68	$69,420.36	4.90	$3,350 97	$5,589 06	8.05
	Total Fixed Income Mutual Funds	$66,069.39 4510.10		$69,420.36 4510.10	4.90	$3,350.97	$5,589.06	8.05
	Total Fixed Income	$221,264.92		$240,791.55	16.98	$19,526.63	$13,894.06	5.77
	Equity							
	Large Cap Equity							
	Communications							
500	VERIZON COMMUNICATIONS VZ 92343V104	$13,932.28	35 78	$17,890.00	1 26	$3,957.72	$975.00	5.45
	Total Communications	$13,932.28		$17,890.00	1.26	$3,957.72	$975.00	5.45
	Consumer Cyclicals							
550	KONINKLIJKE PHILIPS ELECTRONICS PHG 500472303	$16,803.77	30.70	$16,885 00	1.19	$81.23	$435 93	2.58
400	TJX COMPANIES INC (NEW) TJX 872540109	$14,897.76	44 39	$17,756.00	1.25	$2,858.24	$240.00	1.35
	Total Consumer Cyclicals	$31,701.53		$34,641.00	2.44	$2,939.47	$675.93	1.95
	Consumer Staples							
550	BEMIS COMPANY BMS 081437105	$15,666.75	32.66	$17,963.00	1.27	$2,296.25	$506.00	2.82
200	KIMBERLY-CLARK CORP KMB 494368103	$11,422.60	63 04	$12,608.00	0.89	$1,185.40	$528.00	4.19
500	KRAFT FOODS KFT 50075N104	$14,715.60	31.51	$15,755.00	1.11	$1,039 40	$580.00	3.68
300	NESTLE SA-SPON ADR NSRGY 641069406	$15,332 01	58.74	$17,621 49	1 24	$2,289.48	$268.99	1 53

Account Holdings

As Of Date : 12/31/2010

Units	Description / Issue Id		Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
250	PEPSICO INC		$12,953 18	65 33	$16,332.50	1.15	$3,379.32	$480.00	2.94
	PEP	713448108							
175	PROCTER & GAMBLE CO		$9,231 25	64.33	$11,257.75	0 79	$2,026.50	$337.26	3.00
	PG	742718109							
300	WAL-MART STORES INC		$14,879 97	53 93	$16,179.00	1.14	$1,299.03	$363.00	2.24
	WMT	931142103							
	Total Consumer Staples		$94,201.36		$107,716.74	7.59	$13,515.38	$3,063.25	2.84
	Energy								
225	DEVON ENERGY CORP NEW COM		$15,135.75	78 51	$17,664 75	1 25	$2,529.00	$144 00	0.82
	DVN	25179M103							
250	EXXON MOBIL CORP COM		$14,523.03	73 12	$18,280.00	1 29	$3,756 97	$440.00	2.41
	XOM	30231G102							
	Total Energy		$29,658.78		$35,944.75	2.54	$6,285.97	$584.00	1.62
	Financials								
300	CHUBB CORP		$15,058 14	59.64	$17,892.00	1 26	$2,833 86	$444 00	2.48
	CB	171232101							
110	GOLDMAN SACHS GROUP INC		$16,957 72	168.16	$18,497 60	1 30	$1,539.88	$154.00	0 83
	GS	38141G104							
275	TRAVELERS COS INC		$14,597.77	55 71	$15,320 25	1 08	$722.48	$396 00	2.58
	TRV	89417E109							
	Total Financials		$46,613.63		$51,709.85	3.64	$5,096.22	$994.00	1.92
	Health Care								
500	ABBOTT LABORATORIES		$24,047 37	47 91	$23,955 00	1.69	($92 37)	$880.00	3 67
	ABT	002824100							
650	BRISTOL MYERS SQUIBB CO		$14,858 03	26 48	$17,212 00	1.21	$2,353.97	$858 00	4.98
	BMY	110122108							

Account Holdings

As Of Date : 12/31/2010

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
700	CAREFUSION CORP CFN 14170T101	$15,114 26	25.70	$17,990 00	1.27	$2,875.74	$0.00	0.00
300	JOHNSON & JOHNSON CO JNJ 478160104	$18,905 37	61.85	$18,555.00	1.31	($350.37)	$648.00	3.49
325	MEAD JOHNSON NUTRITION CO MJN 582839106	$14,878.18	62.25	$20,231.25	1.43	$5,353.07	$292.50	1.45
275	NOVARTIS AG ADR NVS 66987V109	$12,988.25	58 95	$16,211.25	1.14	$3,223.00	$454.47	2 80
	Total Health Care	$100,791.46		$114,154.50	8.05	$13,363.04	$3,132.97	2.74
	Industrials							
800	ABB LTD-SPON ADR ABB 000375204	$9,852.32	22.45	$17,960.00	1.27	$8,107.68	$379.13	2.11
500	EMERSON ELECTRIC CO EMR 291011104	$17,996.90	57.17	$28,585.00	2 02	$10,588.10	$690.00	2.41
350	FLUOR CORP NEW FLR 343412102	$16,906 82	66 26	$23,191.00	1 64	$6,284.18	$175.00	0.75
900	GENERAL ELECTRIC CO GE 369604103	$15,318 00	18.29	$16,461.00	1 16	$1,143.00	$504 00	3.06
400	HONEYWELL INTL INC HON 438516106	$16,761.92	53.16	$21,264 00	1.50	$4,502.08	$484.00	2.28
350	ILLINOIS TOOL WORKS INC ITW 452308109	$16,958.52	53.40	$18,690.00	1.32	$1,731.48	$476.00	2.55
180	PRAXAIR INC PX 74005P104	$16,339.54	95.47	$17,184 60	1 21	$845.06	$324.00	1.89
325	UNITED PARCEL SVC INC UPS 911312106	$16,655.05	72.58	$23,588.50	1.66	$6,933.45	$611.00	2.59

Account Holdings

As Of Date : 12/31/2010

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
	Total Industrials	$126,789.07		$166,924.10	11.78	$40,135.03	$3,643.13	2.18
	Technology							
50	AMAZON COM INC AMZN 023135106	$9,213 21	180 00	$9,000 00	0 63	($213.21)	$0 00	0.00
40	APPLE INC AAPL 037833100	$12,271 31	322.56	$12,902.40	0.91	$631 09	$0.00	0.00
825	EMC CORPORATION EMC 268648102	$18,050.84	22.90	$18,892.50	1.33	$841.66	$0.00	0.00
44	GOOGLE INC CL A GOOG 38259P508	$18,611 13	593 97	$26,134 68	1 84	$7,523.55	$0.00	0.00
525	JUNIPER NETWORKS JNPR 48203R104	$18,367 35	36.92	$19,383.00	1.37	$1,015.65	$0.00	0.00
150	SIEMENS AG-SPONS ADR SI 826197501	$14,467 34	124 25	$18,637 50	1 31	$4,170 16	$407.36	2.19
775	XEROX CORPORATION XRX 984121103	$8,122.08	11.52	$8,928.00	0.63	$805 92	$131.75	1.48
	Total Technology	$99,103.26		$113,878.08	8.02	$14,774.82	$539.11	0.47
	Total Large Cap Equity	$542,791.37		$642,859.02	45.32	$100,067.65	$13,607.39	2.12
	Large Cap ETF							
635	KBW BANK ETF KBE 78464A797	$15,773.51	25.91	$16,452 85	1.16	$679.34	$84.32	0.51
	Total Large Cap ETF	$15,773.51		$16,452.85	1.16	$679.34	$84.32	0.51
	Master Limited Partnerships							
483 47	KINDER MORGAN MANAGEMENT LLC KMR 49455U100	$28,937 75	66.88	$32,334.47	2.28	$3,396 72	$0.00	0 00

Account Holdings

As Of Date : 12/31/2010

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
	Total Master Limited Partnerships	**$28,937.75**		**$32,334.47**	**2.28**	**$3,396.72**	**$0.00**	**0.00**
	Small/Mid Cap ETF							
800	WISDOMTREE MIDCAP DIVIDEND ETF DON 97717W505	$38,052.52	50.70	$40,560 00	2.86	$2,507.48	$1,148.20	2.83
800	WISDOMTREE MIDCAP EARNINGS ETF EZM 97717W570	$38,846 81	53.99	$43,192.00	3 05	$4,345.19	$605.34	1.40
	Total Small/Mid Cap ETF	**$76,899.33**		**$83,752.00**	**5.91**	**$6,852.67**	**$1,753.54**	**2.09**
	Developed International ETF							
1,295	ISHARES MSCI CANADA INDEX EWC 464286509	$24,997.55	31.00	$40,145.00	2.83	$15,147.45	$645 57	1.61
1,740	ISHARES MSCI GERMANY INDEX ETF EWG 464286806	$35,686 53	23.94	$41,655 60	2.94	$5,969.07	$496 20	1.19
1,185	ISHARES MSCI SINGAPORE INDEX EWS 464286673	$8,236 82	13 85	$16,412.25	1.16	$8,175 43	$501.58	3.06
	Total Developed International ETF	**$68,920.90**		**$98,212.85**	**6.93**	**$29,291.95**	**$1,643.35**	**1.67**
	Emerging International Mutual							
2,769.024	T ROWE PRICE AFRICA & MIDDLE EAST FUND TRAMX 77956H740	$20,546.16	7.69	$21,293.79	1.50	$747.63	$332.28	1.56
	Total Emerging International Mutual	**$20,546.16**		**$21,293.79**	**1.50**	**$747.63**	**$332.28**	**1.56**
	Emerging International ETF							
1,980	GUGGENHEIM CHINA ALL-CAP ETF YAO 18385P101	$54,064 17	27.16	$53,776.80	3.79	($287 37)	$558.36	1.04
630	WISDOMTREE EMG MKT SM CAP DIV FUND DGS 97717W281	$34,195.81	54.50	$34,335.00	2.42	$139.19	$812 20	2.37

Account Name : Mt. Roeschmore Foundation Tr Inv Ag-S

Account No : 54023500

Account Holdings

As Of Date : 12/31/2010

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
1,202	WISDOMTREE INDIA EARNINGS FUND EPI 97717W422	$34,557.02	26.39	$31,720.78	2.24	($2,836.24)	$172 54	0 54
	Total Emerging International ETF	$122,817.00		$119,832.58	8.45	($2,984.42)	$1,543.10	1.29
	Commodities-Mutual Funds							
1,282.957	FIDELITY ADVISOR GLOBAL COMMODITY STK FD FFGIX 31618H507	$20,155 25	17.13	$21,977 05	1 55	$1,821 80	$205 27	0 93
	Total Commodities-Mutual Funds	$20,155.25		$21,977.05	1.55	$1,821.80	$205.27	0.93
	Other/Alternative Asset Class							
255	SPDR GOLD SHARES GLD 78463V107	$18,360 37	138 72	$35,373 60	2 50	$17,013 23	$0 00	0.00
2,500	SPROTT PHYSICAL GOLD TRUST PHYS 85207H104	$29,711.39	12.35	$30,862.50	2 18	$1,151.11	$0.00	0.00
	Total Other/Alternative Asset Class	$48,071.76		$66,236.10	4.68	$18,164.34	$0.00	0.00
Total Equity		$944,913.03	4510.10	$1,102,950.71 4510.10	77.78	$158,037.68	$19,169.25	1.74
Total Assets		$1,240,013.62		$1,417,577.93 3200.10	100.00	$177,564.31	$33,193.21	2.34
Principal Cash				0.00				
Income Cash				0.00				
Grand Total Assets				1,417,577.93				

Note : "*" Denotes Invested Income

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