Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

THE OXFORD LEAGUE, INC.
ONE LIBERTY LANE (EAST), STE 100
HAMPTON, NH 03842

A Employer identification number: 02-0491795

B Telephone number (see the instructions): 603-929-2205

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 2,875,443.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	43,531.	43,531.	43,531.	
	4 Dividends and interest from securities	30,004.	30,004.	30,004.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	59,931.			
	b Gross sales price for all assets on line 6a 647,804.				
	7 Capital gain net income (from Part IV, line 2)		59,931.		
	8 Net short-term capital gain			3,386.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	1,175.			
	12 **Total.** Add lines 1 through 11	134,641.	133,466.	76,921.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	8,192.	3,056.		4,584.
	c Other prof fees (attach sch) SEE ST 3	47,659.	35,159.		12,500.
	17 Interest				
	18 Taxes (attach schedule)(see instr) SEE STM 4	804.	54.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	56,655.	38,269.		17,084.
	25 Contributions, gifts, grants paid PART XV	131,200.			131,200.
	26 **Total expenses and disbursements.** Add lines 24 and 25	187,855.	38,269.	0.	148,284.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-53,214.			
	b **Net investment income** (if negative, enter -0-)		95,197.		
	c **Adjusted net income** (if negative, enter -0-)			76,921.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	30,605.	20,467.	20,467.
	2 Savings and temporary cash investments	137,183.	115,559.	115,559.
	3 Accounts receivable ► 6,265.			
	Less: allowance for doubtful accounts ►	11,254.	6,265.	6,265.
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S. and state government obligations (attach schedule)	999,050.	915,106.	915,106.
	b Investments – corporate stock (attach schedule)	1,596,460.	1,818,046.	1,818,046.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	2,774,552.	2,875,443.	2,875,443.
LIABILITIES	17 Accounts payable and accrued expenses	7,892.	8,470.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► SEE STATEMENT 5)	62,136.	43,727.	
	23 **Total liabilities** (add lines 17 through 22)	70,028.	52,197.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	2,704,524.	2,823,246.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	2,704,524.	2,823,246.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	2,774,552.	2,875,443.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,704,524.
2	Enter amount from Part I, line 27a	2	-53,214.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 6	3	179,091.
4	Add lines 1, 2, and 3	4	2,830,401.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 7	5	7,155.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,823,246.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	95,163.		91,777.	3,386.
b	552,641.		496,096.	56,545.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				3,386.
b				56,545.
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 59,931.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 — **3** 3,386.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	153,548.	2,540,635.	0.060437
2008	205,461.	3,140,934.	0.065414
2007	207,914.	3,556,109.	0.058467
2006	119,701.	3,437,944.	0.034818
2005	100,054.	3,377,731.	0.029622

2	**Total** of line 1, column (d)	2	0.248758
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049752
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,698,342.
5	Multiply line 4 by line 3	5	134,248.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	952.
7	Add lines 5 and 6	7	135,200.
8	Enter qualifying distributions from Part XII, line 4	8	148,284.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b			1	952.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	952.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	952.
6 Credits/Payments:				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	710.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	500.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	1,210.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	258.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ► 258. **Refunded** ►			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► NH DE			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► STEPHANIE MORIN Telephone no ► 603-929-2373

Located at ► ONE LIBERTY LANE HAMPTON NH ZIP + 4 ► 03842

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
Organizations relying on a current notice regarding disaster assistance check here ► [ ]			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No			
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PAUL M. MEISTER ONE LIBERTY LANE HAMPTON, NH 03842	PRESIDENT 1.00	0.	0.	0.
THOMAS L. REA ONE LIBERTY LANE HAMPTON, NH 03842	VICE PRESIDE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	2,513,877.
b Average of monthly cash balances	1b	225,556.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	2,739,433.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,739,433.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	41,091.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,698,342.
6 **Minimum investment return.** Enter 5% of line 5	6	134,917.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	134,917.
2a Tax on investment income for 2010 from Part VI, line 5 — 2a: 952.		
b Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c Add lines 2a and 2b	2c	952.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	133,965.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	133,965.
6 Deduction from distributable amount (see instructions)	6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	133,965.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	148,284.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	148,284.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	952.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	147,332.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				133,965.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007 6,319.				
d From 2008 48,931.				
e From 2009 27,260.				
f Total of lines 3a through e	82,510.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 148,284.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				133,965.
e Remaining amount distributed out of corpus	14,319.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	96,829.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	96,829.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007 6,319.				
c Excess from 2008 48,931.				
d Excess from 2009 27,260.				
e Excess from 2010 14,319.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total			► **3a**	131,200.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	43,531.	
4 Dividends and interest from securities			14	30,004.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,175.	
8 Gain or (loss) from sales of assets other than inventory					59,931.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				74,710.	59,931.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	134,641.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a (1)		X
	(2) Other assets	1a (2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
	(3) Rental of facilities, equipment, or other assets	1b (3)		X
	(4) Reimbursement arrangements	1b (4)		X
	(5) Loans or loan guarantees	1b (5)		X
	(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here ▶ Howard Fritz | 11/10/11 | ▶ ASSISTANT TREASURER

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
[redacted]				[redacted]

Firm's name ▶ [redacted] Firm's EIN ▶ [redacted]

Firm's address ▶ [redacted] Phone no [redacted]

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ 1,175.		
TOTAL	$ 1,175.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEES	$ 7,640.	$ 3,056.		$ 4,584.
OTHER PROFESSIONAL FEES	552.			
TOTAL	$ 8,192.	$ 3,056.	$ 0.	$ 4,584.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	$ 22,659.	$ 22,659.		
MANAGEMENT FEES	25,000.	12,500.		$ 12,500.
TOTAL	$ 47,659.	$ 35,159.	$ 0.	$ 12,500.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	$ 650.			
FOREIGN TAXES WITHHELD	54.	$ 54.		
STATE TAXES	100.			
TOTAL	$ 804.	$ 54.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

GRANT PAYABLE	$	40,000.
DEFERRED EXCISE TAXES PAYABLE		3,727.
TOTAL	$	43,727.

STATEMENT 6
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

CHANGE IN UNREALIZED	$	159,091.
GRANTS PAYABLE		20,000.
TOTAL	$	179,091.

STATEMENT 7
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

CHANGE IN RECEIVABLE/PAYABLES	$	5,564.
DEFERRED TAXES		1,591.
TOTAL	$	7,155.

STATEMENT 8
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
COLUMBIA BUSINESS SCHOOL 101 URIS HALL NEW YORK, NY	N/A	PUBLIC	EDUCATION	$ 5,000.
UNIVERSITY OF SCRANTON SCRANTON, PA	N/A	PUBLIC	EDUCATION	10,000.
THE PENATES FOUNDATION ONE LIBERTY LANE HAMPTON, NH 03842	RELATED PRIVATE FOUNDATIO	PRIVATE	CIVIC & COMMUNITY	16,000.
BOSTON COLLEGE 140 COMMONWEALTH AVE CHESTNUT HILL, MA 02467	N/A	PUBLIC	EDUCATION	5,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
ACCF CENTER FOR POLICY RESEARCH 1750 K ST, NW, STE 400 WASHINGTON, DC 20006	N/A	PUBLIC	CIVIC & COMMUNITY	$ 10,000.
BOSTON SYMPHONY ORCHESTRA 301 MASSACHUSETTS AVE BOSTON, MA 02115	N/A	PUBLIC	ARTS & CULTURE	25,000.
AMERICAN LIVER FOUNDATION 88 WINCHESTER STREET NEWTON, MA 02461	N/A	PUBLIC	HEALTH & HUMAN SERVICES	100.
EPILEPSY FOUNDATION 17 N STATE STREET, SUITE 1300 CHICAGO, IL 60602	N/A	PUBLIC	HEALTH & HUMAN SERVICES	5,000.
NEW ENGLAND HISTORIC GENEALOGICAL SOCIET 99-101 NEWBURY STREET BOSTON, MA 02116	N/A	PUBLIC	CIVIC & COMMUNITY	50,000.
NOTRE DAME HIGH SCHOOL 301 HAVERHILL STREET LAWRENCE, MA 01840	N/A	PUBLIC	EDUCATION	5,000.
WALDO COUNTY YMCA PO BOX 211 BELFAST, ME 04915	N/A	PUBLIC	CIVIC & COMMUNITY	100.
			TOTAL	$ 131,200.

FORM 990-PF, PART VII-B, LINE 5C
EXEMPTION FROM TAX ON TAXABLE EXPENDITURES

PASS-THROUGH GRANT - IRC SECTION 4942(G)(3)(B)
THE OXFORD LEAGUE, INC. PROVIDED A GRANT TO A RELATED PRIVATE FOUNDATION. THIS TRANSACTION IS A PASS-THROUGH GRANT AS DESCRIBED IN IRC SEC 4942 (G)(3).

IN ACCORDANCE WITH IRC SECTION 4942(G)(3)(B), THE OXFORD LEAGUE, INC. IS REPORTING THE FOLLOWING INFORMATION:

NAME: THE PENATES FOUNDATION
ADDRESS: ONE LIBERTY LANE, HAMPTON, NH 03842
DATE OF GRANT: FEBRUARY 2, 2010
AMOUNT: $16,000
PURPOSE: NONE, OTHER THAN TO BE MADE TO CHARITABLE, LITERARY OR EDUCATIONAL ORGANIZATIONS
FUNDS SPENT: $16,000
DIVERTED FUNDS: NONE
DATE OF GRANTEE'S REPORT: DECEMBER 31, 2010

Income for 2010

This section reports your proceeds from sales during the year We are not required nor do we report your net gains and losses to the Internal Revenue Service An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital A schedule of your net gains and losses is shown below Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost Please review these carefully before preparing your tax return

Short term gains and losses

This category includes sales of all assets held 12 months or less

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
JUNIPER NETWORKS INC	48203R104	240	02/23/09	01/06/10	$6,214 78	$3,547 94	$2,666 84
VERTEX PHARMACEUTICALS INC	92532F100	60	03/06/09	01/08/10	$2,437 34	$1,673 32	$764 02
VERTEX PHARMACEUTICALS INC	92532F100	60	03/05/09	01/08/10	$2,437 34	$1,677 93	$759 41
VERTEX PHARMACEUTICALS INC	92532F100	10	03/05/09	01/08/10	$406 51	$279 66	$126 85
VERTEX PHARMACEUTICALS INC	92532F100	30	03/06/09	01/08/10	$1,219 52	$845 07	$374 45
VERTEX PHARMACEUTICALS INC	92532F100	20	03/06/09	01/11/10	$815 53	$557 77	$257 76
QUALCOMM INC	747525103	260	01/06/10	04/23/10	$9,846 68	$12,494 69	$-2,648 01
HOME DEPOT INC USD 0 05	437076102	160	09/11/09	05/20/10	$5,287 14	$4,391 26	$895 88
HOME DEPOT INC USD 0 05	437076102	50	09/11/09	05/20/10	$1,652 23	$1,369 12	$283 11
HOME DEPOT INC USD 0 05	437076102	90	08/28/09	05/20/10	$2,974 02	$2,494 94	$479 08
HOME DEPOT INC USD 0 05	437076102	90	08/28/09	05/20/10	$2,958 12	$2,494 95	$463 17
HOME DEPOT INC USD 0 05	437076102	40	09/11/09	05/27/10	$1,372 94	$1,095 30	$277 64
HOME DEPOT INC USD 0 05	437076102	70	09/11/09	05/27/10	$2,402 64	$1,910 36	$492 28
HOME DEPOT INC USD 0 05	437076102	50	09/11/09	05/27/10	$1,716 17	$1,360 25	$355 92
HOME DEPOT INC USD 0 05	437076102	110	09/11/09	05/27/10	$3,775 58	$2,982 35	$793 23
TIME WARNER INC	887317303	130	01/11/10	07/01/10	$3,708 99	$3,785 82	$-76 83
TIME WARNER INC	887317303	130	01/08/10	07/01/10	$3,708 99	$3,723 86	$-14 87
GAP INC	364760108	60	01/11/10	07/07/10	$1,168 46	$1,234 93	$-66 47

Short term gains and losses

This category includes sales of all assets held 12 months or less

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
GAP INC	364760108	198	01/12/10	07/07/10	$3,855 92	$3,961 21	$-105 29
GAP INC	364760108	220	01/08/10	07/07/10	$4,284 36	$4,492 29	$-207 93
GAP INC	364760108	13	01/08/10	07/07/10	$253 17	$264 24	$-11 07
GAP INC	364760108	199	01/11/10	07/07/10	$3,875 40	$4,072 06	$-196 66
HEWLETT PACKARD COMPANY	428236103	90	08/21/09	08/11/10	$3,667 54	$3,994 73	$-327 19
HEWLETT PACKARD COMPANY	428236103	270	08/21/09	08/11/10	$11,025 21	$11,984 19	$-958 98
HEWLETT PACKARD COMPANY	428236103	150	08/21/09	08/12/10	$6,022 75	$6,657 89	$-635 14
HEWLETT PACKARD COMPANY	428236103	100	09/03/09	08/12/10	$4,015 16	$4,435 24	$-420 08
EMC CORP(MASS) USD 0 01	268648102	90	04/23/10	09/30/10	$1,827 30	$1,798 19	$29 11
EMC CORP(MASS) USD 0 01	268648102	110	04/23/10	09/30/10	$2,232 99	$2,197 79	$35 20
Total short term gain/loss:					$95,162 78	$91,777 35	$3,385 43

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
AOL INC	00184X105	33	12/04/08	01/04/10	$779 58	$529 26	$250 32
SEMPRA ENERGY	816851109	148	02/27/07	01/06/10	$8,037 80	$9,137 22	$-1,099 42
SEMPRA ENERGY	816851109	224	02/27/07	01/06/10	$12,141 86	$13,829 31	$-1,687 45
JUNIPER NETWORKS INC	48203R104	40	10/28/08	01/06/10	$1,038 80	$712 26	$326 54
JUNIPER NETWORKS INC	48203R104	30	10/28/08	01/06/10	$776 85	$534 20	$242 65
ACCENTURE PLC IRELAND SHS CL A	G1151C101	310	02/27/08	01/06/10	$13,207 12	$11,379 94	$1,827 18
ACCENTURE PLC IRELAND SHS CL A	G1151C101	50	02/27/08	01/06/10	$2,120 50	$1,835 48	$285 02
SEMPRA ENERGY	816851109	31	02/26/07	01/07/10	$1,667 96	$1,904 45	$-236 49
SEMPRA ENERGY	816851109	19	02/26/07	01/07/10	$1,022 41	$1,167 25	$-144 84
SEMPRA ENERGY	816851109	12	02/26/07	01/07/10	$645 66	$737 10	$-91 44
SEMPRA ENERGY	816851109	16	02/27/07	01/07/10	$860 98	$987 81	$-126 83

Long term gains and losses

This category includes sales of assets held more than 12 months.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
SEMPRA ENERGY	816851109	9	02/26/07	01/07/10	$484 25	$552 65	$-68 40
CVS CORP	126650100	50	10/30/07	01/08/10	$1,697 24	$2,072 31	$-375 07
CVS CORP	126650100	110	10/30/07	01/08/10	$3,732 72	$4,559 07	$-826 35
CVS CORP	126650100	40	04/25/07	01/11/10	$1,352 89	$1,463 13	$-110 24
CVS CORP	126650100	10	04/25/07	01/11/10	$338 61	$365 78	$-27 17
CVS CORP	126650100	140	10/30/07	01/11/10	$4,740 49	$5,802 45	$-1,061 96
CVS CORP	126650100	70	04/24/07	01/11/10	$2,370 24	$2,571 10	$-200 86
UNITED STATES TREAS NTS	912828DG2	100000	02/28/05	01/15/10	$100,000 00	$100,000 00	$0 00
FIRST HORIZON NATL CORP	320517105	130 27	10/15/08	01/19/10	$1,725 29	$1,380 37	$344 92
FIRST HORIZON NATL CORP	320517105	100	10/14/08	01/19/10	$1,332 19	$1,023 00	$309 19
FIRST HORIZON NATL CORP	320517105	83 18	10/14/08	01/19/10	$1,101 63	$850 89	$250 74
FIRST HORIZON NATL CORP	320517105	57	10/14/08	01/19/10	$761 13	$583 11	$178 02
FIRST HORIZON NATL CORP	320517105	98 56	10/14/08	01/19/10	$1,305 32	$1,012 13	$293 19
FIRST HORIZON NATL CORP	320517105	9	10/15/08	01/19/10	$120 07	$95 37	$24 70
FIRST HORIZON NATL CORP	320517105	305	10/15/08	01/19/10	$4,070 85	$3,231 91	$838 94
FIRST HORIZON NATL CORP	320517105	80	10/15/08	01/19/10	$1,069 69	$847 72	$221 97
APPLE COMPUTER INC COM	037833100	63	07/08/08	01/21/10	$13,138 45	$11,148 52	$1,989 93
FIRST HORIZON NATL CORP	320517105	0 74	10/14/08	01/28/10	$9 66	$7 57	$2 09
AMGEN INC	031162100	90	10/29/08	02/12/10	$5,071 68	$5,412 58	$-340 90
AMGEN INC	031162100	20	10/28/08	02/12/10	$1,127 04	$1,166 50	$-39 46
FEDERAL NATL MTG ASSN 5 55% 2/16/17	31359M5G4	50000	08/27/07	02/16/10	$50,000 00	$49,886 50	$113 50
CISCO SYS INC	17275R102	190	07/18/08	03/03/10	$4,674 85	$4,112 99	$561 86
CISCO SYS INC	17275R102	50	07/23/08	03/03/10	$1,229 41	$1,100 80	$128 61
CISCO SYS INC	17275R102	50	07/18/08	03/03/10	$1,229 41	$1,082 37	$147 04
COCA COLA ENTERPRISES INC COM	191219104	10	06/18/07	05/06/10	$258 72	$230 18	$28 54
COCA COLA ENTERPRISES INC COM	191219104	260	06/20/07	05/06/10	$6,726 66	$6,091 83	$634 83

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
COCA COLA ENTERPRISES INC COM	191219104	330	06/15/07	05/06/10	$8,537 68	$7,604 82	$932 86
HOME DEPOT INC USD 0 05	437076102	10	11/20/08	05/27/10	$343 23	$191 98	$151 25
XTO ENERGY INC	98385X106	246 67	06/08/04	06/11/10	$10,706 31	$3,819 69	$6,886 62
XTO ENERGY INC	98385X106	283 33	06/09/04	06/11/10	$12,297 47	$4,370 62	$7,926 85
FEDEX CORPORATION	31428X106	120	10/31/08	06/16/10	$9,469 36	$7,853 83	$1,615 53
FEDEX CORPORATION	31428X106	30	11/20/08	06/16/10	$2,367 34	$1,773 65	$593 69
FEDEX CORPORATION	31428X106	10	11/21/08	06/16/10	$789 11	$564 15	$224 96
PARKER HANNIFIN CORP	701094104	40	12/24/08	06/18/10	$2,440 89	$1,574 82	$866 07
PARKER HANNIFIN CORP	701094104	40	12/23/08	06/18/10	$2,440 89	$1,556 48	$884 41
CVS CORP	126650100	10	04/25/07	06/21/10	$318 51	$365 78	$-47 27
PARKER HANNIFIN CORP	701094104	150	12/23/08	06/21/10	$9,253 46	$5,836 78	$3,416 68
CVS CORP	126650100	40	04/25/07	06/21/10	$1,269 52	$1,463 13	$-193 61
VERTEX PHARMACEUTICALS INC	92532F100	50	10/31/08	06/21/10	$1,834 55	$1,266 14	$568 41
CVS CORP	126650100	200	04/25/07	06/21/10	$6,346 09	$7,315 64	$-969 55
VERTEX PHARMACEUTICALS INC	92532F100	134	10/31/08	06/22/10	$4,836 97	$3,393 27	$1,443 70
VERTEX PHARMACEUTICALS INC	92532F100	60	10/30/08	06/22/10	$2,165 81	$1,471 52	$694 29
VERTEX PHARMACEUTICALS INC	92532F100	6	10/31/08	06/22/10	$219 30	$151 94	$67 36
TIME WARNER INC	887317303	50	12/04/08	07/01/10	$1,426 54	$996 72	$429 82
TARGET CORP	87612E106	90	06/01/09	08/09/10	$4,792 89	$3,741 15	$1,051 74
AMGEN INC	031162100	60	10/28/08	08/10/10	$3,345 89	$3,499 50	$-153 61
AMGEN INC	031162100	130	04/24/09	08/11/10	$6,998 68	$6,439 63	$559 05
AMGEN INC	031162100	30	04/24/09	08/11/10	$1,615 08	$1,463 93	$151 15
AMGEN INC	031162100	10	10/28/08	08/11/10	$538 36	$583 25	$-44 89
VISA INC	92826C839	65	01/27/09	08/12/10	$4,731 97	$2,852 07	$1,879 90
VISA INC	92826C839	9	01/27/09	08/12/10	$655 51	$394 90	$260 61
VISA INC	92826C839	33	01/27/09	08/13/10	$2,397 00	$1,447 97	$949 03

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
VISA INC	92826C839	13	01/27/09	08/13/10	$943 82	$570 41	$373 41
CVS CORP	126650100	130	04/25/07	08/17/10	$3,741 98	$4,755 17	$-1,013 19
CVS CORP	126650100	20	04/24/07	08/17/10	$575 69	$727 70	$-152 01
EXELON CORP	30161N101	22	02/26/99	08/24/10	$884 36	$392 53	$491 83
EXELON CORP	30161N101	10	02/26/99	08/24/10	$402 93	$178 43	$224 50
EXELON CORP	30161N101	318	02/26/99	08/24/10	$12,770 50	$5,673 91	$7,096 59
TYCO INTERNATIONAL LTD	H89128104	20	08/11/08	09/02/10	$768 56	$906 17	$-137 61
TYCO INTERNATIONAL LTD	H89128104	40	08/11/08	09/02/10	$1,540 12	$1,812 33	$-272 21
TYCO INTERNATIONAL LTD	H89128104	50	08/11/08	09/02/10	$1,921 51	$2,265 42	$-343 91
TYCO INTERNATIONAL LTD	H89128104	70	02/06/08	09/02/10	$2,689 96	$2,874 75	$-184 79
KBR INC	48242W106	38	01/19/07	09/07/10	$921 81	$697 54	$224 27
CUMMINS ENGINE INC	231021106	42	05/01/09	09/07/10	$3,403 82	$1,433 79	$1,970 03
CUMMINS ENGINE INC	231021106	5	05/01/09	09/07/10	$405 22	$170 92	$234 30
CUMMINS ENGINE INC	231021106	3	05/01/09	09/07/10	$243 31	$102 55	$140 76
KBR INC	48242W106	49	01/19/07	09/08/10	$1,194 30	$899 46	$294 84
KBR INC	48242W106	30	01/19/07	09/09/10	$735 12	$550 69	$184 43
KBR INC	48242W106	5	01/19/07	09/09/10	$122 09	$91 78	$30 31
KBR INC	48242W106	17	01/19/07	09/10/10	$415 39	$312 06	$103 33
KBR INC	48242W106	57	12/12/08	09/10/10	$1,392 78	$848 32	$544 46
BLACKROCK INC CL A	09247X101	8	04/24/09	09/13/10	$1,209 84	$1,202 70	$7 14
KBR INC	48242W106	35	12/12/08	09/13/10	$863 01	$520 90	$342 11
KBR INC	48242W106	26	12/12/08	09/13/10	$644 92	$386 96	$257 96
KBR INC	48242W106	162	12/12/08	09/13/10	$3,950 83	$2,411 03	$1,539 80
BLACKROCK INC CL A	09247X101	8	04/24/09	09/13/10	$1,204 37	$1,202 70	$1 67
BLACKROCK INC CL A	09247X101	15	04/24/09	09/14/10	$2,306 27	$2,255 07	$51 20
BLACKROCK INC CL A	09247X101	19	04/24/09	09/14/10	$2,914 46	$2,856 43	$58 03

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
UNITED STATES TREAS NTS	912828EG1	50000	10/03/05	09/15/10	$50,000 00	$50,000 00	$0 00
AUTOLIV INC COM	052800109	30	06/10/09	09/20/10	$1,848 10	$942 38	$905 72
MERCK & CO INC	58933Y105	35	03/13/09	09/20/10	$1,272 60	$960 55	$312 05
AUTOLIV INC COM	052800109	60	06/10/09	09/20/10	$3,697 03	$1,884 75	$1,812 28
MERCK & CO INC	58933Y105	165	03/13/09	09/20/10	$5,995 95	$4,528 33	$1,467 62
EMC CORP(MASS) USD 0 01	268648102	670	07/29/09	09/30/10	$13,600 97	$10,280 08	$3,320 89
FEDERAL HOME LN MTG CORP	3134A4VE1	50000	10/03/05	10/18/10	$50,000 00	$50,000 00	$0 00
CISCO SYS INC	17275R102	200	07/18/08	11/12/10	$4,110 97	$4,329 46	$-218 49
CISCO SYS INC	17275R102	160	07/18/08	11/12/10	$3,266 97	$3,463 56	$-196 59
CISCO SYS INC	17275R102	110	11/18/96	11/12/10	$2,246 04	$776 11	$1,469 93
WHIRLPOOL CORPORATION COM	963320106	56	08/31/09	11/22/10	$4,240 74	$3,653 70	$587 04
LIMITED INC	532716107	40	10/06/09	11/22/10	$1,315 78	$722 31	$593 47
WHIRLPOOL CORPORATION COM	963320106	18	08/28/09	11/22/10	$1,372 63	$1,186 75	$185 88
WHIRLPOOL CORPORATION COM	963320106	32	08/28/09	11/22/10	$2,423 28	$2,109 79	$313 49
WHIRLPOOL CORPORATION COM	963320106	40	08/28/09	11/22/10	$3,029 10	$2,593 25	$435 85
WHIRLPOOL CORPORATION COM	963320106	4	08/28/09	11/22/10	$302 91	$262 97	$39 94
LIMITED INC	532716107	50	10/06/09	11/22/10	$1,644 72	$904 04	$740 68
Total long term gain/loss for sales of assets:					$552,641 18	$496,096 22	$56,544 96

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print

File by the due date for filing your return See instructions

Name of exempt organization	THE OXFORD LEAGUE, INC.	Employer identification number: 02-0491795
Number, street, and room or suite number If a P O box, see instructions	ONE LIBERTY LANE (EAST), STE 100	
City, town or post office, state, and ZIP code For a foreign address, see instructions	HAMPTON, NH 03842	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► STEPHANIE MORIN

Telephone No. ► 603-929-2373 FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above The extension is for the organization's return for

► [X] calendar year 20 10 or
► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 1,210.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 1,210.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II | Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of exempt organization THE OXFORD LEAGUE, INC.	**Employer identification number** 02-0491795
File by the extended due date for filing the return See instructions	Number, street, and room or suite number If a P O box, see instructions LIBERTY LANE SERVICE COMPANY LLC ONE LIBERTY LANE (EAST) SUITE 100	
	City, town or post office, state, and ZIP code For a foreign address, see instructions HAMPTON, NH 03842	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in care of ► STEPHANIE MORIN

Telephone No ► 603-929-2373 FAX No ►

• If the organization does not have an office or place of business in the United States, check this box ► [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15 , 20 11

5 For calendar year 2010 , or other tax year beginning ______ , 20 __ , and ending ______ , 20 __

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension THE INFORMATION NECESSARY TO PREPARE A CORRECT & ACCURATE RETURN IS NOT YET AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 1,210.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 1,210.
c Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Title ► ASSISTANT TREASURER Date ►