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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
COGSWELL BENEVOLENT TRUST

A Employer identification number
02-0235690

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1001 ELM STREET

B Telephone number (see page 10 of the instructions)
(603) 622-4013

City or town, state, and ZIP code
MANCHESTER, NH 03101

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 29,129,840

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,982	1,982	1,982	
	4	Dividends and interest from securities	800,189	800,189	800,189	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	522,084			
	b	Gross sales price for all assets on line 6a 5,982,095				
	7	Capital gain net income (from Part IV, line 2)		522,084		
	8	Net short-term capital gain			374,897	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,324,255	1,324,255	1,177,068	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	75,000	37,500	75,000	37,500
	14	Other employee salaries and wages	22,400	11,200	22,400	11,200
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,280	2,640	5,280	2,640
	c	Other professional fees (attach schedule)	68,367	34,184	68,367	34,184
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	5,411	857	5,411	4,554
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	5,703	2,852	5,703	2,852
	21	Travel, conferences, and meetings	800	400	800	400
	22	Printing and publications				
	23	Other expenses (attach schedule)	23,217	10,798	23,217	12,421
	24	**Total operating and administrative expenses.** Add lines 13 through 23	206,178	100,431	206,178	105,751
	25	Contributions, gifts, grants paid	1,110,064			1,110,064
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,316,242	100,431	206,178	1,215,815
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	8,013			
	b	**Net investment income** (if negative, enter -0-)		1,223,824		
	c	**Adjusted net income** (if negative, enter -0-)			970,890	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	3,494,829	1,917,609	1,917,609
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	15,492,408	17,616,574	20,903,419
c	Investments—corporate bonds (attach schedule)	6,754,708	6,223,555	6,308,812
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	25,741,945	25,757,738	29,129,840
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	25,741,945	25,757,738	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	**Total net assets or fund balances** (see page 17 of the instructions)	25,741,945	25,757,738	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	25,741,945	25,757,738	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,741,945
2	Enter amount from Part I, line 27a	2	8,013
3	Other increases not included in line 2 (itemize) ▶	3	7,780
4	Add lines 1, 2, and 3	4	25,757,738
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	25,757,738

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	522,084
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	374,897

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,466,235	24,314,507	0 060303
2008	1,544,936	29,655,407	0 052096
2007	1,419,569	32,122,437	0 044192
2006	1,208,093	29,430,451	0 041049
2005	1,338,754	27,290,982	0 049055

2	**Total** of line 1, column (d).	2	0 246695
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049339
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	26,921,777
5	Multiply line 4 by line 3.	5	1,328,294
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	12,238
7	Add lines 5 and 6.	7	1,340,532
8	Enter qualifying distributions from Part XII, line 4.	8	1,215,815

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	24,476
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	24,476
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	24,476
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,080		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	8,080
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	16,396
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CHARLES GOODWIN Telephone no ▶(603) 622-4013

Located at ▶1001 ELM STREET MANCHESTER NH ZIP+4 ▶031011828

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | 1c | | No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ **Yes** ☑ **No**

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions) | 2b | |

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**

b If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* | 3b | |

4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHARLES GOODWIN 433 N BAY STREET MANCHESTER, NH 03104	TRUSTEE 20 00	25,000	0	0
PETER KACHAVOS 11 FAITH ROAD WINDHAM, NH 03087	TRUSTEE 20 00	25,000	0	0
MARK NORTHRIDGE 344 DREW HILL ROAD ALTON, NH 03809	TRUSTEE 20 00	25,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	24,682,774
b	Average of monthly cash balances	1b	2,648,979
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	27,331,753
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	27,331,753
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	409,976
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	26,921,777
6	**Minimum investment return.** Enter 5% of line 5	6	1,346,089

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,346,089
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 24,476		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	24,476
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,321,613
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,321,613
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,321,613

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,215,815
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,215,815
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,215,815

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,321,613
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			1,100,757	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,215,815				
a Applied to 2009, but not more than line 2a			1,100,757	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				115,058
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				1,206,555
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶ 1929-09-28

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

COGSWELL BENEVOLENT TRUST
1001 ELM STREET
MANCHESTER, NH 03101
(603) 622-4013

b The form in which applications should be submitted and information and materials they should include

APPLICATION WITH COPY OF 501(C)(3) DETERMINATION LETTER

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

90% OF AWARDS HAVE TO STAY IN NEW HAMPSHIRE PER TRUST DOCUMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,110,064
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					1,982
4 Dividends and interest from securities					800,189
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					522,084
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	1,324,255

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,324,255

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
4	INCOME GENERATED FROM INVESTMENTS PROVIDE NECESSARY CASH FLOWS
8	TO MAKE CONTRIBUTIONS REQUESTED FROM THE COGSWELL BENEVOLENT TRUST

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		No
(2) Other assets	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
(4) Reimbursement arrangements	**1b(4)**		No
(5) Loans or loan guarantees	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-06-16 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	MARIE C MCKAY	Date 2011-06-02	Check if self-employed ☐	PTIN
Firm's name	BIGELOW & COMPANY CPA PC	Firm's EIN	
Firm's address	500 COMMERCIAL STREET MANCHESTER, NH 03101	Phone no (603) 627-7659	

Additional Data

Software ID:
Software Version:
EIN: 02-0235690
Name: COGSWELL BENEVOLENT TRUST

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	ALLSTATE LIFE GLOBAL FDG SECD 4 25%	P	2009-03-13	2010-02-26
B	BANK BARODA NY 6%	P	2009-11-02	2010-06-07
C	100 CATERPILLAR OPTIONS	P	2010-02-09	2010-05-24
D	100 CATERPILLAR OPTIONS	P	2010-07-28	2010-11-22
E	100 DOW CHEMICAL CO	P	2010-02-01	2010-06-21
F	17 DOW CHEMICAL OPTIONS	P	2010-02-01	2010-06-21
G	24 DOW CHEMICAL OPTIONS	P	2010-02-01	2010-06-21
H	32 DOW CHEMICAL OPTIONS	P	2010-02-01	2010-06-21
I	46 DOW CHEMICAL OPTIONS	P	2010-02-01	2010-06-21
J	58 DOW CHEMICAL OPTIONS	P	2010-02-01	2010-06-21
K	50 FREEPORT MCMORAN OPTIONS	P	2010-07-28	2010-11-22
L	10000 CATERPILLAR, INC	P	2010-01-27	2010-11-19
M	DORAL BANK 9%	P	2009-11-13	2010-09-20
N	ENTERPRISE BANK 4%	P	2010-03-17	2010-06-30
O	FLAGSTAR BANK 45%	P	2009-11-13	2010-05-20
P	5000 FREEPORT MCMORAN	P	2010-05-03	2010-11-19
Q	PALM DESERT 75%	P	2009-09-28	2010-07-09
R	PROTECTIVE LIFE 3 625%	P	2009-10-13	2010-03-15
S	REPUBLIC BANK 5%	P	2009-11-12	2010-02-19
T	STATE BANK 65%	P	2009-10-13	2010-04-16
U	UNITED SEC BANK 4%	P	2009-09-24	2010-01-29
V	WILMINGTON TR 5%	P	2009-10-26	2010-01-29
W	EUROBANK SAN JUAN 1 25%	P	2009-11-12	2010-05-06
X	WESTERNBANK 2 2%	P	2009-06-23	2010-05-10
Y	WESTERNBANK 1 5%	P	2009-06-23	2010-05-10
Z	WESTERNBANK 2 2%	P	2009-07-23	2010-05-10
AA	11534 BP PLC	P	1998-08-13	2010-06-23
AB	3466 BP PLC	P	1986-01-01	2010-06-23
AC	134 BP PLC	P	2001-03-01	2010-07-28
AD	4866 BP PLC	P	1998-08-13	2010-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	JOHN DEERE CAP 3 75%	P	2009-04-07	2010-10-15
AF	6300 DOW CHEMICAL	P	2006-02-14	2010-01-15
AG	192 FRONTIER COMMUNICATIONS	P		2010-07-01
AH	NATIONAL RURAL UTILS	P	2009-02-11	2010-08-16
AI	10000 NOKIA CORPORATION	P	2004-05-25	2010-03-24
AJ	10000 NOKIA CORPORATION	P	2004-05-25	2010-03-24
AK	10000 NOKIA CORPORATION	P	2004-05-25	2010-03-24
AL	10000 NOKIA CORPORATION	P	2004-08-12	2010-03-24
AM	DELHI LITIGATION	P		
AN	CONAGRA DISTRIBUTION	P		
AO	FAIRPOINT COMMUNICATIONS	P		
AP	ST PAUL TRAVELERS	P		
AQ	CALAMOS GLOBAL TOTAL RETURN	P		
AR	HARBOR BOND FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	100,000		99,395	605
B	240,000		240,000	0
C	11,200			11,200
D	11,800			11,800
E	1,000			1,000
F	1,700			1,700
G	2,400			2,400
H	3,200			3,200
I	4,600			4,600
J	5,800			5,800
K	7,157			7,157
L	799,986		530,781	269,205
M	240,000		240,000	0
N	240,000		240,000	0
O	220,000		220,000	0
P	424,993		368,550	56,443
Q	250,000		250,000	0
R	25,000		25,213	-213
S	240,000		240,000	0
T	240,000		240,000	0
U	245,000		245,000	0
V	240,000		240,000	0
W	240,000		240,000	0
X	100,000		100,000	0
Y	50,000		50,000	0
Z	90,000		90,000	0
AA	346,749		347,791	-1,042
AB	104,199		27,697	76,502
AC	5,012		6,831	-1,819
AD	181,985		146,727	35,258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
AE	250,000		250,000	0
AF	188,998		266,412	-77,414
AG	1		1	0
AH	250,000		250,000	0
AI	150,298		131,579	18,719
AJ	150,598		131,680	18,918
AK	150,598		131,584	19,014
AL	150,298		110,770	39,528
AM	5,183			5,183
AN	1,047			1,047
AO	8			8
AP	1,915			1,915
AQ	3,051			3,051
AR	8,319			8,319

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				605
B				0
C				11,200
D				11,800
E				1,000
F				1,700
G				2,400
H				3,200
I				4,600
J				5,800
K				7,157
L				269,205
M				0
N				0
O				0
P				56,443
Q				0
R				-213
S				0
T				0
U				0
V				0
W				0
X				0
Y				0
Z				0
AA				-1,042
AB				76,502
AC				-1,819
AD				35,258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE				0
AF				-77,414
AG				0
AH				0
AI				18,719
AJ				18,918
AK				19,014
AL				39,528
AM				5,183
AN				1,047
AO				8
AP				1,915
AQ				3,051
AR				8,319

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
32 DEGREE MASONIC LEARNING CENTERS FOR CHILDREN INC 200 MAIN STREET NASHUA, NH 03060			FREE TRAINING FOR NH SCHOOL TEACHERS	15,000
AMERICA RED CROSS GR MANCHESTER CHAPTER 1800 ELM STREET MANCHESTER, NH 03104			REPLENISH DISASTER RELIEF FUND	25,000
AMERICAN RED CROSS NH GATEWAY CHAPTER 28 CONCORD STREET NASHUA, NH 03060			TRAIN 65 STUDENTS IN CPR	4,340
BEKTASH TEMPLE AAONMS 189 PEMBROKE ROAD CONCORD, NH 033024086			$2,000 SHRINE BURNS INSTITUE, BOSTON $2,000 SHRINE H	4,000
CAMP SUNSHINE 35 ARCADIA ROAD CASCO, ME 04015			CAMP FOR THREE ILL CHILDREN & THEIR FAMILIES	4,500
CASA NH INC PO BOX 1327 MANCHESTER, NH 03105			2ND PAYMENT ON PLEDGE TO RENOVATE RECTORY	50,000
GIRLS INC OF NH 815 ELM STREET SUITE 4A MANCHESTER, NH 03101			FUNDING FOR AFTER SCHOOL AND SUMMER CAMP PROGRAM	25,000
GRANITE STATE SENIOR GAMES 610 FRONT STREET MANCHESTER, NH 03102			23ND GAMES SUPPORT	1,500
HARBOR HOMES 45 HIGH STREET NASHUA, NH 03060			EXPAND SUBSTANCE USE TREATMENT & PREVENTION PROGRAMS	25,000
HERITAGE UNITED WAY 228 MAPLE STREET 4TH FLOOR MANCHESTER, NH 03103			ANNUAL CAMPAIGN	25,000
HOME HEALTH & HOSPICE CARE 22 PROSPECT STREET NASHUA, NH 03060			REFURBISH THE COMMUNITY HOSPICE HOUSE	10,000
MARY & JOHN ELLIOT CHARITABLE FOUNDATION ONE ELLIOT WAY MANCHESTER, NH 03103			3RD PMT ON $250,000 PLEDGE FOR THE ELLIOT AT RIVER'	50,000
MASONIC TEMPLE 1505 ELM STREET MANCHESTER, NH 03104			KNIGHTS TEMPLAR EYE FOUNDATION	2,000
MONADNOCK COMMUNITY HOSPITAL 452 OLD ST RD PETERBOROUGH, NH 03458			HEALTHY TEETH TO TOES PROGRAM	5,000
MOUNT WASHINGTON VALLEY MASONIC ANGEL FUND PO BOX 2483 NORTH CONWAY, NH 03860			TO SUPPORT LOCAL NEEDY CHILDREN	2,000
Total . . . . ▶ 3a				1,110,064

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NASHUA CHILDREN'S HOME 125 AMHERST STREET NASHUA,NH 03064			TRANSITIONAL LIVING PROGRAM FOR AGES 16-18	10,000
NEW HAMPSHIRE FOOD BANK 62 WEST BROOK STREET MANCHESTER,NH 03101			PURCHASE FOOD FOR HOLIDAY DISTRIBUTION	50,000
NEW HAMPSHIRE STATE LIBRARY 20 PARK STREET CONCORD,NH 03301			KIDS BOOKS AND THE ARTS PROGRAM	1,500
NEW HORIZON FOR NEW HAMPSHIRE INC PO BOX 691 MANCHESTER,NH 03105			20TH ANNUAL WALK AGAINST HUNGER	20,000
NEW HORIZONS FOR NEW HAMPSHIRE INC 199 MANCHESTER STREET PO BOX 691 MANCHESTER,NH 03105			17TH ANNUAL THANKSGIVING BREAKFAST	20,000
SERENITY PLACE PO BOX 1477 MANCHESTER,NH 03105			NECESSARY CAPITAL IMPROVEMENTS	4,337
SPECIAL NEEDS SUPPORT CENTER 12 FLYNN STREET LEBANON,NH 03766			EXPAND 2 COMMUNITY PARTNERS PROGRAM FOR CHILDREN WITH DISABILITIES	2,000
STRAWBERRY BANKE PO BOX 300 PORTSMOUTH,NH 03802			PRODUCTION OF COME NIGHT FALL	10,000
SUPREME COUNCIL HEADQUARTERS PO BOX 519 LEXINGTON,MA 02420			SUPPORT FOR CHARITIES IN THE MOST NEED	2,000
UNITED NEGRO COLLEGE FUND 15 BROAD STREET BOSTON,MA 02109			2010 ANNUAL CAMPAIGN	5,000
WHOLE VILLAGE FAMILY RESOURCE CENTER 258 HIGHLAND STREET PLYMOUTH,NH 03264			CHILDCARE PROGRAM SCHOLARSHIPS FOR LOW INCOME FAMILI	7,500
YMCA CAMP NELLIE HUCKINS 17 CAMP HUCKINS RD FREEDOM,NH 03836			18 SCHOLARSHIPS FOR RETURNING CAMPERS	11,692
YMCA CONCORD 15 NORTH STATE STREET CONCORD,NH 03301			SPLASH WEEK FOR FREE PROGRAM	1,500
AMOSKEAG BUSINESS INCUBATOR 33 S COMMERCIAL STREET MANCHESTER,NH 03101			CREATE AN EDUCATION SUPPORT NETWORK	20,000
ANDY'S SUMMER PLAYHOUSE PO BOX 601 WILTON,NH 03031			REPAIR TO THE THEATER'S ROOF	3,000
Total . . . . ▶ **3a**				1,110,064

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BARTON CENTER FOR DIABETES EDUCATION INC PO BOX 356 NORTH OXFORD, MA 01537			CAMPERSHIP FUND FOR DISADVANTAGED NH CHILDREN	25,000
BIG BROTHERS BIG SISTERS OF WESTERN NH 174 EMERALD STREET KEENE, NH 03431			TO GROW CHILDREN WITH DISABILITIES PROGRAM	10,000
BOYS & GIRLS CLUB OF THE LAKES REGION PO BOX 1536 LACONIA, NH 03247			SMART MOVES PROGRAM	4,000
CAMP ALLEN 56 CAMP ROAD BEDFORD, NH 03110			CONSTRUCTION TO REPLACE INADEQUATE FACILITIES	50,000
CAREGIVERS INC 19 HARVEY ROAD BEDFORD, NH 03110			TO BUY FACILITY CURRENTLY LEASED FOR THE CARING CUPBOARD	10,000
CITY YEAR NEW HAMPSHIRE 200 DOMAIN DRIVE STRATHAM, NH 03885			EXPANSION OF IN SCHOOL & ON TRACK INITIATIVE	10,000
CONCHECO VALLEY HUMANE SOCIETY 262 COUNTY FARM ROAD DOVER, NH 03820			ANIMAL SURGERY	2,000
CONCORD COMMUNITY MUSIC SCHOOL PO BOX 1752 CONCORD, NH 033024086			MUSIC IN THE COMMUNITY INITIATIVE	5,000
CONCORD FEMINIST HEALTH CENTER 38 SO MAIN STREET CONCORD, NH 03301			REPAIR 3 CHIMNEYS AT THE CENTER	4,350
DUBLIN SCHOOL PO BOX 522 DUBLIN, NH 03444			BUILD A NEW VISUAL ARTS BUILDING	10,000
EASTER SEALS NEW HAMPSHIRE 25 LOWELL STREET MANCHESTER, NH 03101			SUBSIDIZED EARLY INTERVENTION PROGRAM	50,000
FAMILIES IN TRANSITION 555 AUBURN STREET MANCHESTER, NH 03103			CAPITAL CAMPAIGN TO DEVELOP THE FAMILY PLACE	50,000
GRAND LODGE OF NEW HAMPSHIRE PO BOX 486 MILFORD, NH 03055			DARE PROGRAM	2,000
GRANITE STATE FIT KIDS 591 WEST HOLLIS STREET NASHUA, NH 03062			PROGRAM SUPPORT	5,000
GRANITE STATE INDEPENDENT LIVING FOUNDATION 105 LOUDON ROAD CONCORD, NH 03301			EXPANSION OF PROGRAM TO SERVE CLIENTS FROM NH SPINAL CORD	15,000
Total . . . . ▶ **3a**				1,110,064

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRANITE UNITED WAY OF GREATER MANCHESTER 228 MAPLE STREET 4TH FLOOR MANCHESTER, NH 03103			2010 CAMPAIGN	50,000
HANNAH HOUSE PO BOX 591 LEBANON, NH 03766			PROVIDE RESIDENTIAL SERVICES TO NH YOUTH	15,000
KINGSWOOD YOUTH CENTER PO BOX 697 WOLFEBORO FALLS, NH 03896			INSTALL PRESSURIZED STORAGE TANK FOR WELL	5,400
LIBERTY HOUSE INC 75 WEST BAKER MANCHESTER, NH 03103			PURCHASE FOOTWEAR FOR THE HOMELESS VETERAN POPULATION	1,000
MACULIFFE-SHEPARD DISCOVERY CENTER PO BOX 300 CONCORD, NH 033024086			PHASE II THE ASTRONOMY GALLERY	25,000
MANCHESTER COMMUNITY HEALTH CENTER 145 HOLLIS STREET MANCHESTER, NH 03101			SUPPORT & ENHANCE TRANSPORTATION SERVICES	10,000
MAYHEW PROGRAM PO BOX 120 BRISTOL, NH 03222			SUPPORT YEAR ROUND PROGRAMMING	10,000
MEDIA POWER YOUTH 1245 ELM STREET MANCHESTER, NH 03101			EXPAND MEDIA LITERACY CURRICULA BEYOND MANCHESTER	25,000
MERRIMACK VALLEY DAY CARE SERVICE 19 NO FRUIT STREET CONCORD, NH 03301			CHILD CARE SCHOLARSHIPS	4,750
MONARCH SCHOOL OF NEW ENGLAND PO BOX 1921 ROCHESTER, NH 03866			SUPPORT TWO COMMUNITY BUILT PLAYGROUNDS	2,500
NASHUA SYMPHONY ORCHESTRA & CHORUS 6 CHURCH STREET NASHUA, NH 03060			NASHUA YOUTH (H)EARS PROGRAM	2,195
NEIGHBORWORKS GREATER MANCHESTER 20 MERRIMACK STREET MANCHESTER, NH 03101			PROVIDE HOMEOWNERSHIP PREVENT AND INTERVENT SVCS FOR TROUBLED HOMEOWNERS	25,000
NEW HAMPSHIRE CATHOLIC CHARITIES PO BOX 686 MANCHESTER, NH 03105			BUY AND RENOVATE NEW FOOD BANK FACILITY	100,000
NEW HAMPSHIRE HISTORICAL SOCIETY 30 PARK STREET CONCORD, NH 03301			OVERHAUL & REPLENISH EDUCATIONAL OUTREACH PROGRAM	10,000
NEW HAMPSHIRE LEGAL ASSISTANCE 13 GREEN STREET CONCORD, NH 03301			BUY NEW TECHNOLOGY SYSTEM	10,000
Total . . . . ▶ 3a				1,110,064

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW HAMPSHIRE PHILHARMONIC ORCHESTRA 83 HANOVER STREET MANCHESTER, NH 03101			MUSIC EDUCATION PROGRAM	4,000
NH TEEN INSTITUTE PO BOX 951 CONCORD, NH 03301			TRAIN & SUPPORT YOUNG VOLUNTEERS	2,500
OPEN DOORS 44 WEST BROOK STREET MANCHESTER, NH 03101			SUPPORT 2011 PROGRAMS	2,000
RIVERBEND COMMUNITY MENTAL HEALTH INC PO BOX 2032 CONCORD, NH 03301			RECONSTRUCT SIDEWALKS & PARKING AREAS	10,000
SALVATION ARMY 121 CEDAR STREET MANCHESTER, NH 03103			RED KETTLE CAMPAIGN	4,500
SEACOAST SCIENCE CENTER 570 OCEAN BLVD RYE, NH 03870			ELECTRICAL UPGRADES TO CENTER'S EXHIBITS	10,000
SEACOAST YOUTH SERVICES PO BOX 1381 SEABROOK, NH 03874			FACILITY EXPANSION FOR ADOLESCENT SUBSTANCE ABUSE	10,000
SOUTHERN NEW HAMPSHIRE UNIVERSITY 2500 NO RIVER ROAD MANCHESTER, NH 03104			DEVELOP TECH INTEGRATION PTNRSHIP WITH DAVID CAWLEY MIDDLE SCHOOL	15,000
STARLIGHT CHILDREN'S FOUNDATION 529 MAIN STREET CHARLESTOWN, MA 02129			NH GREAT ESCAPES PROGRAM	2,500
VISITING NURSES ASSOCIATION PO BOX 1797 CONCORD, NH 033024086			PURCHASE 8 HANDHELD STRENGTH TEST SYSTEMS	3,000
UPPER ROOM PO BOX 1017 DERRY, NH 03038			GREATER DERRY JUVENILE DIVERSION PROGRAM	15,000
WHIPPLE FREE LIBRARY PO BOX 237 NEW BOSTON, NH 03070			FURNISHING FOR COMMUNITY PROGRAMS ROOM	2,500
WOLFEBORO AREA CHILDREN'S CENTER 180 SOUTH MAIN STREET WOLFEBORO, NH 03894			CHILDCARE SCHOLARSHIP ASSISTANCE	5,000
YOUTH COUNCIL 112 W PEARL STREET NASHUA, NH 03060			IN-SCHOOL COUNSELING INITIATIVE	5,000
YMCA GREATER MANCHESTER 30 MECHANIC STREET MANCHESTER, NH 03101			EXPAND LONDONDERRY CAMP PA-GO-KI, 4TH GRADE WATER SAFETY	29,000
Total . . . . ▶ **3a**				1,110,064

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YMCA NASHUA 17 PROSPECT STREET NASHUA, NH 03060			BUILD NEW FACILITY	25,000
Total . . . . ▶ **3a**				1,110,064

TY 2010 Accounting Fees Schedule

Name: COGSWELL BENEVOLENT TRUST

EIN: 02-0235690

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,280	2,640	5,280	2,640

TY 2010 Investments Corporate Bonds Schedule

Name: COGSWELL BENEVOLENT TRUST

EIN: 02-0235690

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VARIOUS	6,223,555	6,308,812

TY 2010 Investments Corporate Stock Schedule

Name: COGSWELL BENEVOLENT TRUST

EIN: 02-0235690

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS	17,616,574	20,903,419

TY 2010 Other Expenses Schedule

Name: COGSWELL BENEVOLENT TRUST

EIN: 02-0235690

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	4,924	2,462	4,924	2,462
TELEPHONE	1,072	536	1,072	536
INSURANCE	14,753	7,377	14,753	7,377
BOND AMORTIZATION	1,623	0	1,623	1,623
UTILITIES	845	423	845	423

TY 2010 Other Increases Schedule

Name: COGSWELL BENEVOLENT TRUST

EIN: 02-0235690

Description	Amount
NONTAXABLE DISTRIBUTIONS - RBC	4,980
FEDERAL TAX REFUND	2,800

TY 2010 Other Professional Fees Schedule

Name: COGSWELL BENEVOLENT TRUST

EIN: 02-0235690

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	68,367	34,184	68,367	34,184

TY 2010 Taxes Schedule

Name: COGSWELL BENEVOLENT TRUST

EIN: 02-0235690

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	1,714	857	1,714	857
EXCISE TAXES	3,557	0	3,557	3,557
STATE FILING FEES	140	0	140	140