Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

KINGS DAUGHTERS BENEVOLENT ASSOCIATION
52 WOOD STREET
NASHUA, NH 03064

A Employer identification number: 02-0222148

B Telephone number (see the instructions): (603) 883-4387

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,576,563.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	27,308.	27,308.	27,308.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	97,358.			
	b Gross sales price for all assets on line 6a 568,461.				
	7 Capital gain net income (from Part IV, line 2)		97,358.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Statement 1	843.			
	12 **Total.** Add lines 1 through 11	125,509.	124,666.	27,308.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 2	1,375.			
	c Other prof fees (attach sch) See St 3	30.	30.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Stm 4	400.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 5	8,572.			8,572.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	10,377.	30.		8,572.
	25 Contributions, gifts, grants paid Stmt 6	20,210.			20,210.
	26 **Total expenses and disbursements.** Add lines 24 and 25	30,587.	30.	0.	28,782.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	94,922.			
	b **Net investment income** (if negative, enter -0-)		124,636.		
	c **Adjusted net income** (if negative, enter -0-)			27,308.	

SCANNED MAY 20 2011

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS			
1 Cash – non-interest-bearing	10,558.	10,755.	10,755.
2 Savings and temporary cash investments			
3 Accounts receivable ►			
Less allowance for doubtful accounts ►			
4 Pledges receivable ►			
Less allowance for doubtful accounts ►			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7 Other notes and loans receivable (attach sch) ►			
Less. allowance for doubtful accounts ►			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments – U S and state government obligations (attach schedule)	79,931.	156,245.	174,363.
b Investments – corporate stock (attach schedule)	488,760.	484,105.	564,650.
c Investments – corporate bonds (attach schedule)	191,391.	214,457.	231,795.
11 Investments – land, buildings, and equipment: basis ► 18,634.			
Less accumulated depreciation (attach schedule) See Stmt 7 ►	18,634.	18,634.	595,000.
12 Investments – mortgage loans			
13 Investments – other (attach schedule)			
14 Land, buildings, and equipment basis ►			
Less: accumulated depreciation (attach schedule) ►			
15 Other assets (describe ►)			
16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	789,274.	884,196.	1,576,563.
LIABILITIES			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES			
Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	264,334.	264,334.	
28 Paid-in or capital surplus, or land, building, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	524,940.	619,862.	
30 **Total net assets or fund balances** (see the instructions)	789,274.	884,196.	
31 **Total liabilities and net assets/fund balances** (see the instructions)	789,274.	884,196.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	789,274.
2 Enter amount from Part I, line 27a	2	94,922.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	884,196.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	884,196.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATT'D SCHEDULES	P	Various	Various
b	SEE ATT'D SCHEDULES - CAP. GAIN DISTRIB	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	567,343.		471,103.	96,240.
b	1,118.			1,118.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				96,240.
b				1,118.
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 97,358.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3** 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part N/A

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter ________ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	2,493.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,493.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,493.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 873.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	873.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	1,620.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► NH			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ROBERTA BARRETT, TREASURER Telephone no ► 603-883-4387

Located at ► 52 WOOD STREET, NASHUA, NH ZIP + 4 ► 03064

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If 'Yes' to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED LIST	AS REQUIRED	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	810,678.
b Average of monthly cash balances		1b	10,392.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	821,070.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	821,070.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	12,316.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	808,754.
6 **Minimum investment return.** Enter 5% of line 5		6	40,438.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	40,438.
2a Tax on investment income for 2010 from Part VI, line 5	2a 2,493.		
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	2,493.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	37,945.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	37,945.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	37,945.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	28,782.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	28,782.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	28,782.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				37,945.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			25,763.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 28,782.				
a Applied to 2009, but not more than line 2a			25,763.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				3,019.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				34,926.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Statement 8

b The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

c Any submission deadlines

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See attached list				$ 20,210
Total			► 3a	$ 20,210
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	27,308.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	97,358.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MISCELLANEOUS INCOME					843.
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				124,666.	843.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 125,509.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees.	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here ▶ Roberta "Mitzi" Barrett — Signature of officer or trustee | 5/10/11 — Date | ▶ Treasurer — Title

Paid Preparer Use Only				
Print/Type preparer's name: JEFFREY H. DITMAN, MST, CPA	Preparer's signature: Jeffrey H Ditman CPA	Date: MAY 1 0 2011	Check ☐ if self-employed	PTIN P00081736
Firm's name ▶ Brayman, Houle, Keating & Albright, PLLC			Firm's EIN ▶ 04-3382963	
Firm's address ▶ 12 Cotton Road, Nashua, NH 03063			Phone no (603) 595-8000	

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
MISCELLANEOUS INCOME	$ 843.		
Total	$ 843.	$ 0.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BRAYMAN, HOULE, KEATING & ALBRIGHT	$ 1,375.			
Total	$ 1,375.	$ 0.	$ 0.	$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK OF AMERICA	$ 30.	$ 30.		
Total	$ 30.	$ 30.	$ 0.	$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAX ON INVESTMENT INCOME	$ 400.			
Total	$ 400.	$ 0.	$ 0.	$ 0.

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MISCELLANEOUS	$ 1,859.			$ 1,859.
SCHOOL HOUSE PROJECT	6,613.			6,613.
STATE OF NH FILING FEE	100.			100.
Total	$ 8,572.	$ 0.	$ 0.	$ 8,572.

Statement 6
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Cash Grants and Allocations

Class of Activity:
Donee's Name: SEE ATTACHED LIST
Donee's Address:

Relationship of Donee:
Organizational Status of Donee:
Amount Given: $ 20,210.

Total $ 20,210.

Statement 7
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Buildings	$ 16,634.	$ 0.	$ 16,634.	$ 595,000.
Land	2,000.		2,000.	0.
Total	$ 18,634.	$ 0.	$ 18,634.	$ 595,000.

Statement 8
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: ROBERTA BARRETT
Care Of:
Street Address: 52 WOOD STREET
City, State, Zip Code: NASHUA, NH 03064
Telephone:
Form and Content: APPLICATIONS SHOULD BE IN LETTER FORM STATING THE PURPOSE FOR WHICH THE FUNDS WILL BE UTILIZED AND THE AMOUNT REQUESTED.
Submission Deadlines: NONE

Statement 8 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Restrictions on Awards: GIFTS AND GRANTS WILL BE GIVEN ONLY FOR SPECIFIC PROGRAMS BENEFITTING CHILDREN OR HANDICAPPED PERSONS.

KINGS DAUGHTER BENEVOLENT ASSOCIATION
PAGE 3, PART IV, CAPITAL GAINS AND LOSSES
FYE 12-31-10

	DATE OF SALE	GROSS SALES PRICE	COST OR OTHER BASIS	GAIN OR LOSS
Sold 208 CVS CAREMARK CORP COM	09/16/10	6,129 69	3,114 39	3,015 30
Sold 83 667 CITIGROUP INC	09/16/10	325 04	3,025 49	(2,700 45)
Sold 249 333 CITIGROUP INC	09/16/10	968 63	6,236 93	(5,268 30)
Sold 382 751 COLUMBIA ACORN INTERNATIONAL FUND CL Z	09/16/10	13,955 58	15,000 00	(1,044 42)
Sold 127 779 COLUMBIA ACORN INTERNATIONAL FUND CL Z	09/16/10	4,658 82	5,000 00	(341 18)
Sold 61 634 COLUMBIA ACORN INTERNATIONAL FUND CL Z	09/16/10	2,247 17	1,420 05	827 12
Sold 329 092 COLUMBIA MARSICO FOCUSED EOUITIES FUND CLAS	09/16/10	6,618 04	7,500 00	(881 96)
Sold 2634 1 COLUMBIA MARSICO FOCUSED EOUITIES FUND CLASS Z SH	09/16/10	52,971 75	55,000 00	(2,028 25)
Sold 2168 18 COLUMBIA LARGE CAP INDEX FUND CLASS Z SHARES	09/16/10	47,548 19	52,000 00	(4,451 81)
Sold 102 399 COLUMBIA LARGE CAP INDEX FUND CLASS Z SHARES	09/16/10	2,245 61	1,750 00	495 61
Sold 402 577 COLUMBIA DIVIDEND INCOME FUND CLASS Z SHARES	09/16/10	4,851 05	4,726 67	124 38
Sold 718 391 COLUMBIA DIVIDEND INCOME FUNb CLASS Z SHARES	09/16/10	8,656 62	8,656 62	0 00
Sold 400 CONOCOPHILLIPS COM	09/16/10	22,124 14	9,434 00	12,690 14
Sold 400 EXXON MOBIL CORPORATION	09/16/10	24,277 58	830 46	23,447 12
Sold 50000 JPMORGAN CHASE & CO GLOBAL SR HLDG 4 5% 1/15/12	09/16/10	52,334 00	50,517 50	1,816 50
Sold 245 PFIZER INC	09/16/10	4,195 55	7,388 50	(3,192 95)
Sold 300 PFIZER INC	09/16/10	5,137 41	2,999 81	2,137 60
Sold 200 TEVA PHARMACEUTICAL INDS LTD ADR	09/16/10	10,678 81	5,768 00	4,910 81
Sold 200 WELLPOINT INC	09/16/10	10,874 81	8,456 00	2,418 81
Sold 623 865 COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z	10/08/10	28,067 68	27,181 80	885 88
Sold 620 ISHARES MSCI EMERGING MKTS INDEX FUND	10/08/10	28,280 81	26,725 10	1,555 71
Sold 400 CISCO SYSTEMS INCORPORATED	10/08/10	8,930 69	9,275 00	(344 31)
Sold 100 CISCO SYSTEMS INCORPORATED	10/08/10	2,232 67	1,529 00	703 67
Sold 345 185 COLUMBIA ACORN INT'L	10/08/10	9,137 05	10,000 00	(862 95)
Sold 178 965 COLUMBIA ACORN INT'L	10/08/10	4,737 20	3,250 00	1,487 20
Sold 307 29 COLUMBIA ACORN INTERNATIONAL FUND CL Z	10/08/10	11,913 64	7,079 95	4,833 69
Sold 202 619 COLUMBIA ACORN INTERNATIONAL FUND CL Z	10/08/10	7,855 55	4,427 22	3,428 33
Sold 1564 829 COLUMBIA MARSICO 21ST	10/08/10	19,247 40	21,000 00	(1,752 60)
Sold 645 161 COLUMBIA INTERNATIONAL STOCK FUND CLASS Z SHARES	10/08/10	7,645 16	10,000 00	(2,354 84)
Sold 1172 791 COLUMBIA INTERNATIONAL STOCK FUND CLASS Z SHARES	10/08/10	13,897 57	15,000 00	(1,102 43)
Sold 654 45 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	10/08/10	15,418 84	10,000 00	5,418 84
Sold 571 021 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	10/08/10	13,453 26	8,000 00	5,453 26
Sold 771 01 COLUMBIA SMALL CAP CORE FUND CLASS Z SHARES	10/08/10	10,840 40	10,000 00	840 40
Sold 200 GENERAL ELEC CO	10/08/10	3,414 94	1,040 00	2,374 94
Sold 225 ISHARES MSCI EMERGING MKTS INDEX FUND	10/08/10	10,263 20	10,319 06	(55 86)
Sold 400 MICROSOFT CORPORATION	10/08/10	9,837 83	11,158 00	(1,320 17)
Sold 100 PEPSICO INCORPORATED	10/08/10	6,598 06	4,853 00	1,745 06
Sold 200 PEPSICO INCORPORATED	10/08/10	13,196 11	8,620 00	4,576 11
Sold 250 PROCTER & GAMBLE CO COM	10/08/10	15,248 49	5,301 60	9,946 89
Sold 200 RIO TINTO PLC SPONSORED	10/08/10	12,456 78	5,064 50	7,392 28
Sold 250 UNITED TECHNOLOGIES CORP	10/08/10	18,160 94	5,555 00	12,605 94
Sold 600 WELLS FARGO COMPANY	10/08/10	15,710 73	6,899 25	8,811 48
		567,343 49	471,102 90	96,240 59

KINGS DAUGHTER BENEVOLENT ASSOCIATION
PAGE 3, PART IV, CAPITAL GAINS AND LOSSES
FYE 12-31-10

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

COLUMBIA ACORN FUND CLASS Z SHARES	840.85	
COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SH	30.11	
COLUMBIA BOND FUND CLASS Z SHARES	134.81	
NORTEL NETWORKS CORP NEW COM	22.96	
TYCO INTERNATIONAL LTD	9.38	
QWEST COMMUNICATIONS INTL INC COM	79.44	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		1,118.03
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS (ROUNDED)		1,118.00

KINGS DAUGHTER BENEVOLENT ASSOCIATION
FORM 990-PF

02-0222148
FYE 12-31-10

PAGE 11, PART XV, GRANTS AND CONTRIBUTIONS

RECIPIENT	FOUNDATION STATUS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
VARIOUS CONTRACTORS NASHUA, NH	OTHER	INSURANCE, MAINTENANCE AND RENOVATIONS FOUNDATION REAL ESTATE RENTED TO TAX-EXEMPT ORGANIZATIONS FOR NOMINAL AMOUNT	5,924
SALVATION ARMY NASHUA, NH	NON-PROFIT PUBLIC AGENCY	DISABLED CAMPERSHIPS	3,450
NASHUA SYMPHONY ASSN NASHUA, NH	PUBLIC CHARITY	CONCERTS IN THE SCHOOLS PROGRAM	5,000
NASHUA SCHOOL DISTRICT (REACH) NASHUA, NH	PUBLIC SCHOOL	CHILDREN'S CLOTHING	1,703
NASHUA SCHOOL DISTRICT NASHUA, NH	PUBLIC SCHOOL	HYGENE KITS, MEDICAL SUPPLIES AND EXPENSES	2,408
OTHERS			1,725
TOTALS			20,210

TELEGRAPH PUBLISHING COMPANY
PUBLISHERS OF
The Telegraph
ESTABLISHED 1832
MEMBER OF THE ASSOCIATED PRESS
Main Office
17 Executive Drive
Hudson, NH 03051
(603) 882-2741

AFFIDAVIT OF PUBLICATION

I, Monique Savoie, Telegraph Public Notice Representative, hereby certify that the Advertisement/Notice for King's Daughter was inserted in The Telegraph, a daily newspaper, published in Hudson, County of Hillsborough, State of New Hampshire on Monday, January 10th with Insertion Order Number 1161528 and was distributed to the Publication's full circulation.

M Savoie
Telegraph Public Notice Representative

STATE OF NEW HAMPSHIRE, Hillsborough, ss.

Subscribed and sworn to before me, Monique Savoie

this 7th day of February, 2011.

Notary Public

LORRAINE DIONNE, Notary Public
My Commission Expires June 03, 2014

Public Notices

"They're How You Know"

To Place a Notice: contact Monique Savoie

603.594.6550 • msavoie@nashuatelegraph.com

Public Notice Website:

www.NHPublicNotices.com

LEGAL NOTICE

Pursuant to Section 6104 (d) of the Internal Revenue Code, notice is hereby given that the annual report for the calendar year 2010 of King's Daughters Benevolent Association, a private foundation, is available at the Foundation's principal office for inspection during the regular business hours from 9 a.m. to 4 p.m. by any citizen who requests it within 180 days after the date of this publication. The Foundation's principal office is located at 40 Arlington Street, Nashua, N.H. The principal manager of the Foundation is Roberta Barrett.

NOTICE OF PUBLIC SALE OF PERSONAL PROPERTY

Notice is hereby given that the undersigned will sell, to satisfy lien of the owners, at public sale by competitive bidding on January 25, 2010 at 10:00am at the Extra Space Storage facility located at 2 Industrial Way, Tyngsboro, MA 01879, 978-649-4440.

The personal goods stored therein by the following may include, but are not limited to general household, furniture, boxes, clothes and appliances.

Unit 105	Mark A Thompson	Tools
Unit 413	Thomas J Romero	Household goods
Unit 423	Linda S Gaetano	Household goods

Purchases must be made with cash only and paid at the time of sale. All goods are sold as is and must be removed at the time of purchase. Extra Space Storage reserves the right to bid. Sale is subject to adjournment.

CITY OF NASHUA
NOTICE OF PUBLIC HEARING

COMMUNITY DEVELOPMENT BLOCK GRANT & HOME INVESTMENT PARTNERSHIP PROGRAMS FISCAL YEAR 2012

The City of Nashua, as an entitlement community, is allocated CDBG and HOME Investment Partnership Program funds from the U.S. Department of Housing and Urban Development (HUD). The CDBG Program is a resource for communities to develop viable communities by providing decent housing, improving the living

King's Daughters Benevolent Association
2010

President
Brenda Wingate***
15 Sherman Street
Nashua, NH 03064
886-1990

Terms
Expires January 2011*
Expires January 2012**
Expires January 2013***

Vice President
Linda Laflamme**
49 Abbott Street
Nashua, NH 03064
882-1196

Assistant Treasurer
Betsy Edwards***
273 Silver Lake Road
Hollis, NH 03049
465-3212

Recording Secretary
Linda Russell*
311 Boston Post Road
Amherst, NH 03031
672-3614

Schoolhouse
Susan Fineman**
4 Green Heron Lane
Nashua, NH 03062
891-0184

Marilyn Houseman***
45 Chester Street
Nashua, NH 03064
889-3352

Devotions
Cynthia Bickford*
56 Laurel Court
Nashua, NH 03062
882-3602

Treasurer
Mitzi Barrett**
52 Wood Street
Nashua, NH 03064
883-4387

Corresponding Secretary
Holly Countie*
1 Edith Avenue
Nashua, NH 03064
882-3216

Board of Directors

Settlement Date

Bank of America Merrill Lynch

Portfolio Detail

Account: 71-09-900-8534210 KINGS DAUGHTERS

Oct. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
4,287.640	FEDERATED TREASURY OBLIG FUND INSTL SHS (Income Investment)	60934N500	$4,287.64	0.4%	$4,287.64 1.000	$0.00	$0.02	$0.43	0.0%
111,172.150	FEDERATED TREASURY OBLIG FUND INSTL SHS	60934N500	A 111,172.15	11.4	111,172.15 1.000	0.00	1.25	11 12	0.0
	Total Cash Equivalents		**$115,459.79**	**11.8%**	**$115,459.79**	**$0.00**	**$1.27**	**$11.55**	**0.0%**
Total Cash/Currency			**$115,459.79**	**11.8%**	**$115,459.79**	**$0.00**	**$1.27**	**$11.55**	**0.0%**
Equities									

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap									
9,495.840	COLUMBIA DIVIDEND INCOME FUND CLASS Z SHARES Ticker: GSFT X	19765N245 OEQ	$124,015.67 13 060	12.7%	$107,979.67 11.371	$16,036.00	$0.00	$2,924.72	2.4%
16,664 607	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker: UMLG X	19765Y688 OEQ	210,140.69 12.610	21.6	185,680.75 11.142	24,459.94	0.00	0 00	0 0
634.882	COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES Ticker: UMBI X	19765Y514 OEQ	32,067.89 50.510	3.3	27,661.82 43.570	4,406.07	0.00	386.01	1.2
	Total U.S. Large Cap		**$366,224.25**	**37.6%**	**$321,322.24**	**$44,902.01**	**$0.00**	**$3,310.73**	**0.9%**
U.S. Mid Cap									
1,004 121	COLUMBIA ACORN FUND CLASS Z SHARES Ticker: ACRN X	197199409 OEQ	$30,314.41 30.190	3 1%	$16,500 00 16.432	$13,814 41	$0 00	$44 18	0 1%
1,405.878	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES Ticker: NAMA X	19765J830 OEQ	18,923.12 13 460	1.9	14,500.00 10.314	4,423.12	0.00	241.81	1 3

Portfolio Detail

Account: 71-09-900-8534210 KINGS DAUGHTERS

Oct. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
	Total U.S. Mid Cap		**$49,237.53**	**5.1%**	**$31,000.00**	**$18,237.53**	**$0.00**	**$285.99**	**0.6%**
U.S. Small Cap									
612.423	COLUMBIA SELECT SMALL CAP FUND CLASS Z SHARES Ticker: UMLCX	19765Y589 OEQ	$10,876.63 17.760	1.1%	$9,370.07 15.300	$1,506.56	$0.00	$0.00	0.0%
342.098	COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARES Ticker: CMSCX	19765P596 OEQ	10,810.30 31.600	1.1	9,370.07 27.390	1,440.23	0.00	0.00	0.0
	Total U.S. Small Cap		**$21,686.93**	**2.2%**	**$18,740.14**	**$2,946.79**	**$0.00**	**$0.00**	**0.0%**
International Developed									
483.880	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACINX	197199813 OEQ	$19,800.37 40.920	2.0%	$10,572.78 21.850	$9,227.59	$0.00	$445.65	2.3%
1,950.743	COLUMBIA INTERNATIONAL VALUE FUND CLASS Z SHARES Ticker: EMIEX	19765H586 OEQ	27,544.49 14.120	2.8	28,110.20 14.410	-565.71	0.00	834.92	3.0
2,433.784	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES Ticker: NMOAX	19765H636 OEQ	29,156.73 11.980	3.0	28,110.20 11.550	1,046.53	0.00	484.32	1.7
	Total International Developed		**$76,501.59**	**7.8%**	**$66,793.18**	**$9,708.41**	**$0.00**	**$1,764.89**	**2.3%**
Total Equities			B **$513,650.30**	**52.7%**	**$437,855.56**	**$75,794.74**	**$0.00**	**$5,361.61**	**1.0%**
Fixed Income									
Investment Grade Taxable									
	2012								
25,000.000	ATLANTIC RICHFIELD CO DEB DTD 04/01/92 8.500% DUE 04/01/12 Moody's: A2 S&P: A	048825BC6	C $27,007.00 108.028	2.8%	$25,000.00 100.000	$2,007.00	$531.25	$2,125.00	7.9% 2.0

Settlement Date

Bank of America
Merrill Lynch

Portfolio Detail

Account: 71-09-900-8534210 KINGS DAUGHTERS

Oct. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
	2014								
50,000 000	WACHOVIA CORP NEW SUB NT DTD 07/22/04 5 250% DUE 08/01/14 Moody's: A2 S&P: A+	929903AJ1	C 53,324.50 106.649	5.5	49,512.00 99 024	3,812.50	1,093.75	2,625.00	4.9 3.4
	2021								
25,000.000	UNITED STATES TREAS BD DTD 11/15/91 8.00% DUE 11/15/21 Moody's: AAA S&P: AAA	912810EL8	A 35,359 50 141.438	3.6	25,113.28 100 453	10,246.22	259.66	2,000.00	5.7 3.5
	2022								
20,000 000	UNITED STATES TREAS BD DTD 11/16/92 7.625% DUE 11/15/22 Moody's: AAA S&P: AAA	912810EN4	A 27,831.20 139.156	2.9	19,959.38 99.797	7,871.82	197.99	1,525.00	5.5 3.7
	2028								
25,000.000	BELLSOUTH TELECOM DEB DTD 06/04/98 6 375% DUE 06/01/28 Moody's: A2 S&P: A-	079867AW7	C 26,416.75 105.667	2.7	24,910.00 99.640	1,506.75	132.81	1,593.75	6.0 6.0
45,000.000	UNITED TECHNOLOGIES CORP DTD 8/4/98 6.70% DUE 8/1/2028 Moody's: A2 S&P: A	913017AT6	53,277.75 118.395	5.5	41,451.30 92.114	11,826.45	1,256.25	3,015 00	5 7 5.3
5,736.780	COLUMBIA BOND FUND CLASS Z SHARES	19765Y886	53,122 58 9.260	5 4	54,843.62 9.560	-1,721.04	150 21	1,875.93	3.5
	Total Investment Grade Taxable		**$276,339.28**	**28.3%**	**$240,789.58**	**$35,549.70**	**$3,621.92**	**$14,759.68**	**5.3%**
Global High Yield Taxable									
2,319.323	COLUMBIA HIGH INCOME FUND CLASS Z SHARES	19765H495	$18,647.36 8.040	1.9%	$18,740.13 8.080	-$92.77	$0.00	$1,326 65	7.1%
	Total Global High Yield Taxable		**$18,647.36**	**1.9%**	**$18,740.13**	**-$92.77**	**$0.00**	**$1,326.65**	**7.1%**
Total Fixed Income			**$294,986.64**	**30.3%**	**$259,529.71**	**$35,456.93**	**$3,621.92**	**$16,086.33**	**5.5%**

02311305800

Settlement Date

Portfolio Detail

Account: 71-09-900-8534210 KINGS DAUGHTERS

Oct. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Real Estate									
Public REITs									
1,528.241	COLUMBIA REAL ESTATE EQUITY FUND CLASS Z SHARES	19765P547	$18,996.04 12.430	1.9%	$18,827.44 12.320	$168.60	$0.00	$441.66	2.3%
	Total Public REITs		**$18,996.04**	**1.9%**	**$18,827.44**	**$168.60**	**$0.00**	**$441.66**	**2.3%**
Total Real Estate			B **$18,996.04**	**1.9%**	**$18,827.44**	**$168.60**	**$0.00**	**$441.66**	**2.3%**
Tangible Assets									
Commodities									
3,444.951	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	$32,003.59 9.290	3.3%	$27,421.81 7.960	$4,581.78	$0.00	$2,862.75	8.9%
	Total Commodities		**$32,003.59**	**3.3%**	**$27,421.81**	**$4,581.78**	**$0.00**	**$2,862.75**	**8.9%**
Total Tangible Assets			B **$32,003.59**	**3.3%**	**$27,421.81**	**$4,581.78**	**$0.00**	**$2,862.75**	**8.9%**
Total Portfolio			**$975,096.36**	**100.0%**	**$859,094.31**	**$116,002.05**	**$3,623.19**	**$24,763.90**	**2.5%**

* CASH EQUIVALENTS	4,287.64
A INVESTMENTS - GOVT OBLIGATIONS	174,362.85
B INVESTMENTS - CORPORATE STOCK	564,649.93
C INVESTMENTS - CORPORATE BONDS	231,795.04