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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year **2010**, or tax year beginning , **2010**, and ending , **20**

G Check all that apply: ☒ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Lois M. Gauthier Charitable Trust		A Employer identification number 01-6115166
Number and street (or P O box number if mail is not delivered to street address) PO Box 1210	Room/suite	B Telephone number (see page 10 of the instructions) 207-947-0111
City or town, state, and ZIP code Bangor, ME 04402-1210		C If exemption application is pending, check here ☐
H Check type of organization. ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$	J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	5,487	5,487	5,487	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain			43,087	
	9 Income modifications				
	10a Gross sales, less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	755	755	755	
	12 Total. Add lines 1 through 11	6,242	6,242	49,329	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	5,740	5,740	5,740	5,740
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	112	112	112	112
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	5,852	5,852	5,852	5,852
	25 Contributions, gifts, grants paid	20,500			20,500
	26 Total expenses and disbursements. Add lines 24 and 25	26,352	5,852	5,852	26,352
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-20,110			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)			43,777	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		702		
	2 Savings and temporary cash investments		26,654	36,197	36,197
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		422,044	437,111	428,046
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment: basis ▶				
Liabilities	Less: accumulated depreciation (attach schedule) ▶				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		449,400	473,308	464,243
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)				
	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		449,400	473,308	
	30 Total net assets or fund balances (see page 17 of the instructions)		449,400	473,308	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		449,400	473,308	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	449,400
2 Enter amount from Part I, line 27a	2	-20,110
3 Other increases not included in line 2 (itemize) ▶	3	44,018
4 Add lines 1, 2, and 3	4	473,308
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	473,308

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	{ }		3	43,087

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	24,500	432,137	.056695
2008	33,989	566,734	.059973
2007	27,728	570,426	.048609
2006	30,813	586,209	.052563
2005	25,900	577,568	.044843
2 Total of line 1, column (d)			2 260164
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 052033
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 24,317
5 Multiply line 4 by line 3			5 1,265
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 1,265
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 26,352

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1		0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		0
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	✓
c Did the foundation file Form 1120-POL for this year?	1c	✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ►		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11.	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶				
14	The books are in care of ▶ Calvin E. True	Telephone no. ▶	207-947-0111	
	Located at ▶ 80 Exchange Street, Ste 8, Bangor, ME	ZIP+4 ▶	04402-1210	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	▶	15	✓
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☐ No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☐ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☐ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☐ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NA	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NA	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	371,302
b	Average of monthly cash balances	1b	122,438
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	493,740
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	493,740
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	7,406
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	486,334
6	Minimum investment return. Enter 5% of line 5	6	24,317

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	24,317
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	24,317
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	24,317
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	24,317

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	26,352
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,352
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	26,352

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				24,317
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			21,352	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 26,352				
a Applied to 2009, but not more than line 2a			21,352	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				5,000
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				19,317
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Calvin E True, Eaton Peabody, PO Box 1210, Bangor, ME 04402-1210 (207) 947-0111

b The form in which applications should be submitted and information and materials they should include:

Applications must be in writing

c Any submission deadlines:

NA

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NA

Part XV **Supplementary Information** (continued)**3. Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities				5,487	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue. a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				5,487	
13	Total. Add line 12, columns (b), (d), and (e)				5,487	5,487

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		✓
	(2) Other assets		✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		✓
	(2) Purchases of assets from a noncharitable exempt organization		✓
	(3) Rental of facilities, equipment, or other assets		✓
	(4) Reimbursement arrangements		✓
	(5) Loans or loan guarantees		✓
	(6) Performance of services or membership or fundraising solicitations		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Calvin E. Lee | 5/13/2011 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only	Print/Type preparer's name Calvin E. True	Preparer's signature 	Date 5/13/2011	Check ☐ if self-employed	PTIN P01460525
	Firm's name ▶ Eaton Peabody			Firm's EIN ▶ 01-0373027	
	Firm's address ▶ PO Box 1210, Bangor, ME 04402-1210			Phone no 207-947-0111	

Lois M Gauthier Charitable Trust
 December 1, 2010 - December 31, 2010

Account Number 31-0007-01-8

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Cash and Equivalent						
Principal Cash	0 000	326.55	326.55	0.08%	0	0.00%
Income Cash	0 000	400 00	400 00	0.09%	0	0.00%
Fifth Third Institutional Govt MMF	10,115.900	10,115.90	10,115.90	2.36%	1	0.01%
Total Cash and Equivalent		\$ 10,842.45	\$ 10,842.45	2.53%	\$ 1	0.01%

Equity

Consumer Discretionary

Companhia De Debitas Das Amers Ambev Spon ADR	161 000	22,856.17	4,995 83	1.17%	116	2.33%
Life Time Fitness Inc	553 000	22,944.36	22,667 47	5.30%	0	0.00%
Pf Changs China Bistro	432 000	22,972.20	20,934 72	4.89%	362	1.73%
Starwood Hotels & Resorts Worldwide Inc	374 000	22,927.39	22,731 72	5.31%	112	0.49%
Total Consumer Discretionary		\$ 91,700.12	\$ 71,329.74	16.66%	\$ 590	0.83%

Health Care

Warner Chilcott PLC Ireland Shs A	1,027.000	22,924.78	23,169 12	5.41%	0	0.00%
Total Health Care		\$ 22,924.78	\$ 23,169.12	5.41%	\$ 0	0.00%

Industrial

Lois M Gauthier Charitable Trust
December 1, 2010 - December 31, 2010

Account Number: 31-0007-01-8

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Joy Global Inc Com	281.000	22,758.74	24,376.75	5.69%	196	0.81%
Total Industrial		\$ 22,758.74	\$ 24,376.75	5.69%	\$ 196	0.81%
Materials						
Cameron International Corp Com	452.000	22,895.36	22,929.96	5.36%	0	0.00%
Cliffs Natural Resources Inc Com	304.000	22,785.87	23,715.04	5.54%	170	0.72%
Concho Resources Inc	270.000	22,900.05	23,670.90	5.53%	0	0.00%
Scotts Miracle Gro Co Cl A	443.000	22,774.01	22,491.11	5.25%	443	1.97%
Silver Wheaton Corp De	1,220.000	45,839.28	47,628.80	11.13%	0	0.00%
Total Materials		\$ 137,194.57	\$ 140,435.81	32.81%	\$ 613	0.44%
Information Technology						
Citrix Sys Inc Com	325.000	22,714.61	22,233.25	5.19%	0	0.00%
Netapp Inc	410.000	22,872.53	22,533.60	5.26%	0	0.00%
Total Information Technology		\$ 45,587.14	\$ 44,766.85	10.46%	\$ 0	0.00%
Large-Cap Stock Funds						
Franklin Gold&precious Metal Cl A	690.212	34,628.22	35,249.13	8.23%	3,752	10.65%
Total Large-Cap Stock Funds		\$ 34,628.22	\$ 35,249.13	8.23%	\$ 3,752	10.65%

Lois M Gauthier Charitable Trust
December 1, 2010 - December 31, 2010

Account Number: 31-0007-01-8

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Mid-Cap Stock Funds						
Oppenheimer Gold & Spl Miner CI A	630.123	32,385.62	31,405.33	7.34%	0	0.00%
Total Mid-Cap Stock Funds		\$ 32,385.62	\$ 31,405.33	7.34%	\$ 0	0.00%
Exchange Traded Funds - Stock						
Spdr Gold Trust Gold Shs	335 000	39,089.54	46,471.20	10.86%	0	0.00%
Total Exchange Traded Funds - Stock		\$ 39,089.54	\$ 46,471.20	10.86%	\$ 0	0.00%
Total Equity		\$ 426,268.73	\$ 417,203.93	97.47%	\$ 5,151	1.24%
Total Assets		\$ 437,111.18	\$ 428,046.38	100.00%	\$ 5,152	1.20%
Purchase Activity						
<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Broker Commission</i>	<i>Other Costs</i>	<i>Cash</i>	

Cash and Equivalent

Fifth Third Institutional Govt MMF

12/31/10	Purchases (1) 12/01/10 To 12/31/10	1 000	0.00	0 00	-0 26
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Lois M. Gauthier Charitable Trust
 EIN: 01-6115166
 Form 990-PF (2010)
 Part IV

The cost basis of the original security for information, including the number "1" indicates cost basis information has been provided by a source other than UBS Financial Services placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss values that may be subject to Wash Sale provisions are not indicated here. "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different. Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

	Purchase	Sale	Gains	Losses	Net
					Gain/Loss
Short-term Gain/Loss:	\$ 1,838,436.47	\$ 1,881,523.42	\$ 108,577.16	\$ (65,490.21)	\$ 43,086.95
Sub Total:	\$ 1,838,436.47	\$ 1,881,523.42	\$ 108,577.16	\$ (65,490.21)	\$ 43,086.95
Total:	\$ 1,838,436.47	\$ 1,881,523.42	\$ 108,577.16	\$ (65,490.21)	\$ 43,086.95

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
APPLE INC	Trade	117,000		11/20/09	04/20/10	28,791.23	23,426.54	5,364.69		Y
AUTOLIV INC \$0.20	Trade	596,000		11/17/09	04/20/10	33,337.16	24,029.51	9,307.65		Y
CAMERON INTL CORP	Trade	537,000		02/22/10	04/30/10	20,156.09	22,443.08	(2,286.99)		Y
CBS CORP NEW CL B	Trade	1,853,000		11/11/09	05/13/10	28,147.81	24,150.85	3,996.96		Y
CITRIX SYSTEMS INC	Trade	507,000		02/22/10	04/20/10	24,282.68	22,443.40	1,839.28		Y
COOPER INDUSTRIES PLC NEW CL A	Trade	493,000		02/22/10	04/20/10	24,560.84	22,431.82	2,129.02		Y



Account Number [REDACTED]
Your Financial Advisor or Contact
[REDACTED]

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UBS Financial Services Inc.

2010 Consolidated Form 1099

P11L000849-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
CPFL ENERGIA SA ADS BRL	Trade	359,000		07/20/10	08/20/10	25,771.03	24,863.35	907.68		Y
CSX CORPORATION	Trade	481,000		11/18/09	02/08/10	20,551.26	23,919.39	(3,368.13)		Y
CURRENCYSHARES EURO TRUST	Trade	199,000		06/14/10	07/19/10	25,678.52	24,381.36	1,297.16		Y
DOW CHEMICAL	Trade	829,000		11/17/09	02/03/10	22,853.95	24,009.99	(1,156.04)		Y
EDWARDS LIFESCIENCES CORP	Trade	248,000		02/22/10	04/20/10	25,732.86	22,450.40	3,282.46		Y
ELDORADO GOLD CORP LTD NEW CAD	Trade	1,250,000		09/28/10	10/20/10	21,272.71	23,828.08	(2,555.37)		Y
FEDERATED PRUDENT BEAR FUND CLASS A	Trade	23,179.487		05/14/10	07/19/10	124,937.43	121,460.51	3,476.92		Y
	Trade	26,747.518		08/20/10	12/13/10	127,585.66	143,634.17	(16,048.51)		Y
		Sub-Total:	49,927.005			252,523.09	265,094.68	(12,571.59)		
FLOWERVE CORP	Trade	229,000		11/10/09	02/03/10	21,903.95	23,789.93	(1,885.98)		Y
FREEPORT-MCMORAN COPPER & GOLD INC	Trade	284,000		11/18/09	02/03/10	20,406.51	23,937.05	(3,530.54)		Y
FT-FRANKLIN GOLD & PREC MET A	Trade	467.645		12/21/09	02/16/10	18,214.77	18,032.39	182.38		Y
	Trade	560.046		08/10/10	10/20/10	29,822.45	25,347.69	4,474.76		Y
		Sub-Total:	1,027.691			48,037.22	43,380.08	4,657.14		
HEXCEL CORP NEW	Trade	1,529,000		07/20/10	08/20/10	26,236.75	25,021.39	1,215.36		Y
ISHARES INC MSCI BRAZIL (FREE) INDEX FD	Trade	310,000		11/11/09	02/03/10	21,086.67	23,991.46	(2,904.79)		Y
ISHARES BARCLAYS 20 + YEAR TREAS BD FD	Trade	509,000		06/21/10	07/19/10	51,128.25	49,140.99	1,987.26		Y
	Trade	271,000		06/21/10	08/24/10	28,986.13	26,163.48	2,822.65		Y
	Trade	225,000		06/21/10	11/09/10	21,763.32	21,722.44	40.88		Y
		Sub-Total:	1,005.000			101,877.70	97,026.91	4,850.79		

2010 Consolidated Form 1099

P11L000850-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ISHARES INC MSCI TURKEY INDEX FUND	Trade	468.000		11/10/09	02/08/10	23,602.06	23,875.94	(273.88)		Y
IVANHOE MINES LTD CAD	Trade	129.000		07/23/09	02/08/10	1,691.43	1,052.74	638.69		Y
	Trade	810.000		08/25/09	02/08/10	10,620.64	8,331.62	2,289.02		Y
Sub-Total:		939.000				12,312.07	9,384.36	2,927.71		
LAN AIRLINES SA SPON ADR	Trade	1,428.000		07/19/10	08/20/10	37,795.99	29,958.41	7,837.58		Y
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	Trade	389.000		02/22/10	04/20/10	24,982.02	22,456.38	2,525.64		Y
MARKET VECTORS RUSSIA	Trade	768.000		11/11/09	02/08/10	22,477.81	24,023.31	(1,545.50)		Y
MARKET VECTORS ETF TR JR GOLD MINERS ETF	Trade	1,166.000		04/29/10	06/14/10	32,705.98	33,935.85	(1,229.87)		Y
NATL FUEL GAS CO	Trade	281.000		12/14/09	05/13/10	14,820.84	13,750.77	1,070.07		Y
NBTY INC	Trade	558.000		11/17/09	04/20/10	26,008.80	24,074.12	1,934.68		Y
NII HOLDINGS INC CL B	Trade	584.000		02/22/10	04/22/10	22,951.43	22,452.83	498.60		Y
OPPENHEIMER GOLD & SPL MINERALS FUND INC	Trade	610.524		08/10/10	10/20/10	29,280.73	25,355.06	3,925.67		Y
PIMCO STOCKPLUS TRUST SHORT STRATEGY FUND A	Trade	56.456		06/17/10	07/19/10	283.97	268.73	15.24		Y
	Trade	25,764.891		05/14/10	07/19/10	129,596.40	120,836.40	8,760.00		Y
	Trade	66.996		09/16/10	12/13/10	286.74	320.24	(33.50)		Y
	Trade	18,882.112		08/20/10	12/13/10	80,815.44	95,732.31	(14,916.87)		Y
Sub-Total:		44,770.255				210,982.55	217,157.68	(6,175.13)		
POWERSHARES FTSE RAFI US 1500 SMALL-MID PORT ETF	Trade	1,490.000		07/19/10	08/17/10	76,857.15	74,473.19	2,383.96		Y
POWERSHARES DB MULTI SECTOR COMMODITY TR DB SILVER FUND	Trade	772.000		11/10/09	02/08/10	20,597.36	23,928.31	(3,330.95)		Y



UBS Financial Services Inc.
Your Financial Advisor or Contact

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UBS Financial Services Inc.

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Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
POWERSHARES DB MULTI SECTOR COMMODITY TR DB BASE METALS FUND	Trade	1,040,000		04/05/10	04/29/10	22,321.33	23,884.12	(1,562.79)		Y
POWERSHARES DB US DLR INDEX TRUST BEARISH FUND	Trade	983,000		06/14/10	07/19/10	25,370.80	24,388.23	982.57		Y
RED HAT INC	Trade	786,000		07/20/10	08/20/10	24,538.20	24,845.16	(306.96)		Y
RUBICON TECHNOLOGY INC	Trade	798,000		07/20/10	08/06/10	21,722.55	25,071.65	(3,349.10)		Y
RYDEX ETF TRUST RYDEX S&P 500 PURE GROWTH ETF	Trade	415,000		11/17/09	02/03/10	13,729.30	13,909.66	(180.36)		Y
RYDEX S&P EQ WGT CON DISCRET	Trade	297,000		02/22/10	04/20/10	12,873.28	11,222.89	1,650.39		Y
SEAGATE TECHNOLOGY "MERGER EFF:07/10"	Trade	1,405,000		12/04/09	04/05/10	25,846.21	23,235.48	2,610.73		Y
SILVER WHEATON CORP CAD	Trade	223,000		08/04/09	02/08/10	3,087.98	2,255.68	832.30		Y
	Trade	1,314,000		08/25/09	02/08/10	18,195.54	13,156.33	5,039.21		Y
	Trade	1,436,000		04/05/10	06/14/10	27,874.57	23,828.07	4,046.50		Y
	Sub-Total:	2,973,000				49,158.09	39,240.08	9,918.01		
SPDR GOLD TRUST	Trade	186,000		07/17/09	02/16/10	20,309.92	17,126.75	3,183.17		Y
	Trade	215,000		04/05/10	07/27/10	24,468.46	23,787.36	681.10		Y
	Trade	81,000		04/29/10	07/27/10	9,218.35	9,256.50	(38.15)		Y
	Trade	316,000		06/14/10	07/27/10	35,962.95	37,681.26	(1,718.31)		Y
	Trade	275,000		08/10/10	12/07/10	38,014.41	32,088.43	5,925.98		Y
	Sub-Total:	1,073,000				127,974.09	119,940.30	8,033.79		
SPDR S&P RETAIL ETF	Trade	304,000		02/22/10	04/20/10	13,153.85	11,217.27	1,936.58		Y
SPDR S&P SEMICONDUCTOR ETF	Trade	240,000		02/22/10	04/20/10	12,462.98	11,207.81	1,255.17		Y

2010 Consolidated Form 1099

P11L000852-X

Your Financial Advisor or Contact

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
SPDR SER TRUST BARCLAYS CAPITAL HIGH YIELD ETF	Trade	1,284.000		07/19/10	08/17/10	50,233.57	49,753.47	480.10		Y
TEXTRON INC	Trade	1,180.000		11/16/09	05/13/10	28,253.64	24,035.76	4,217.88		Y
TIME WARNER CABLE INC	Trade	540.000		07/19/10	08/17/10	30,015.83	29,827.64	188.19		Y
UNITEDHEALTH GROUP INC	Trade	670.000		02/24/10	04/14/10	20,805.23	22,341.65	(1,536.42)		Y
VENOCO INC	Trade	1,378.000		07/20/10	08/17/10	23,297.48	25,028.68	(1,731.20)		Y
VMWARE INC CL A	Trade	411.000		07/19/10	08/13/10	31,184.17	29,841.14	1,343.03		Y
Total Short-Term Gain/Loss						1,881,523.42	1,838,436.47	43,086.95		