Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

THE GREENE-MILSTEIN FAMILY FOUNDATION
C/O NANCY MILSTEIN
6608 LYBROOK COURT
BETHESDA, MD 20817

A **Employer identification number** 01-6009341

B Telephone number (see the instructions) 301-469-6737

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 3,036,612.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ________________
(Part I, column (d) must be on cash basis)

	Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE					
1	Contributions, gifts, grants, etc, received (att sch)				
2	Ck ► ☒ if the foundn is **not** req to att Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	87,786.	87,786.	87,786.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	28,393.			
b	Gross sales price for all assets on line 6a 930,088.				
7	Capital gain net income (from Part IV, line 2)		28,393.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	116,179.	116,179.	87,786.	
OPERATING AND ADMINISTRATIVE EXPENSES					
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) SEE ST 1	2,187.	2,187.		
c	Other prof fees (attach sch) SEE ST 2	19,966.	19,966.		
17	Interest				
18	Taxes (attach schedule)(see instr) SEE STM 3	2,022.	2,022.		
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 4	4.	4.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	24,179.	24,179.		
25	Contributions, gifts, grants paid PART XV	150,778.			150,778.
26	**Total expenses and disbursements.** Add lines 24 and 25	174,957.	24,179.	0.	150,778.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-58,778.			
b	**Net investment income** (if negative, enter -0-)		92,000.		
c	**Adjusted net income** (if negative, enter -0-)			87,786.	

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BAA For Paperwork Reduction Act Notice, see the instructions. TEEA0504L 07/23/10

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Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	5,304.	10,841.	10,841.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less· allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less. allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S. and state government obligations (attach schedule) STATEMENT 5	776,386.	200,593.	209,047.
	b	Investments – corporate stock (attach schedule) STATEMENT 6	1,389,727.	1,334,141.	1,684,262.
	c	Investments – corporate bonds (attach schedule) STATEMENT 7	273,051.	959,360.	965,659.
	11	Investments – land, buildings, and equipment basis ►			
		Less· accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) STATEMENT 8	286,048.	166,331.	166,331.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► SEE STATEMENT 9)		472.	472.
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	2,730,516.	2,671,738.	3,036,612.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,730,516.	2,671,738.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see the instructions)	2,730,516.	2,671,738.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	2,730,516.	2,671,738.	

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,730,516.
2	Enter amount from Part I, line 27a	2	-58,778.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,671,738.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,671,738.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 10			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	28,393.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	130,478.	2,726,639.	0.047853
2008	188,928.	3,185,192.	0.059314
2007	163,317.	3,550,914.	0.045993
2006	144,850.	3,287,562.	0.044060
2005	71,250.	1,462,913.	0.048704

2	**Total** of line 1, column (d)	2	0.245924
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049185
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,960,141.
5	Multiply line 4 by line 3	5	145,595.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	920.
7	Add lines 5 and 6	7	146,515.
8	Enter qualifying distributions from Part XII, line 4	8	150,778.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instr.)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b		1	920.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	920.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	920.
6	Credits/Payments			
a	2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 1,396.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,396.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	476.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ► 476.	**Refunded** ►	11	0.

Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ME			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► NANCY MILSTEIN Telephone no ► 301-469-6737

Located at ► 6608 LYBROOK COURT BETHESDA MD ZIP + 4 ► 20817

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly).				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ **Yes** ☒ **No**			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ **Yes** ☒ **No**			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ **Yes** ☒ **No**			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ **Yes** ☒ **No**			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ **Yes** ☒ **No**			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ **Yes** ☒ **No**			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ **Yes** ☒ **No**			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ **Yes** ☒ **No**			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LORI R MILSTEIN 6608 LYBROOK CT BETHESDA, MD 20817	TRUSTEE 0	0.	0.	0.
IRVING ISAACSON P O BOX 3070 LEWISTON, ME 04240	TRUSTEE 0	0.	0.	0.
NANCY G. MILSTEIN 6608 LYBROOK COURT BETHESDA, MD 20817	TREASURER 0	0.	0.	0.
HERBERT E. MILSTEIN 6608 LYBROOK COURT BETHESDA, MD 20817	PRESIDENT 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.				
a	Average monthly fair market value of securities			1a	3,000,883.
b	Average of monthly cash balances			1b	4,336.
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	3,005,219.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	3,005,219.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	45,078.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	2,960,141.
6	**Minimum investment return.** Enter 5% of line 5			6	148,007.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	148,007.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	920.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	920.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	147,087.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	147,087.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	147,087.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	150,778.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	150,778.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	920.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	149,858.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					147,087.
2 Undistributed income, if any, as of the end of 2010:					
a Enter amount for 2009 only				770.	
b Total for prior years 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005					
b From 2006					
c From 2007					
d From 2008					
e From 2009					
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 150,778.					
a Applied to 2009, but not more than line 2a				770.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2010 distributable amount					147,087.
e Remaining amount distributed out of corpus		2,921.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,921.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		2,921.			
10 Analysis of line 9					
a Excess from 2006					
b Excess from 2007					
c Excess from 2008					
d Excess from 2009					
e Excess from 2010	2,921.				

Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** 'Assets' alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT FOR LINE 2A

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	NONE	PUBLIC	CHARITABLE	150,778.
Total			► **3a**	150,778.
b *Approved for future payment*				
Total			► **3b**	

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	87,786.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					28,393.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a EXCISE TAX REFUND					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				87,786.	28,393.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	116,179.

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Nancy G. Milstein | 5-15-11 | ▶ Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
JULIANNE K. ARCHER	Julianne K Archer	5/10/11		P00226884

Firm's name ▶ BRANTNER, THIBODEAU & ASSOC. Firm's EIN ▶ 01-0535888

Firm's address ▶ 674 MT. HOPE AVENUE SUITE 1
BANGOR, ME 04401 Phone no (207) 947-3325

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	$ 2,187.	$ 2,187.		
TOTAL	$ 2,187.	$ 2,187.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY FEES	$ 19,966.	$ 19,966.		
TOTAL	$ 19,966.	$ 19,966.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	$ 2,022.	$ 2,022.		
TOTAL	$ 2,022.	$ 2,022.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	$ 4.	$ 4.		
TOTAL	$ 4.	$ 4.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT - SEE ATTACHED	COST	$ 149,085.	$ 154,827.
ISHARES IBOXX INV BD FD	COST	51,508.	54,220.
		$ 200,593.	$ 209,047.
	TOTAL	$ 200,593.	$ 209,047.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK SECURITIES-SEE ATTACHED	COST	$ 1,169,131.	$ 1,514,672.
EQUITY MUTUAL FUNDS - SEE ATTACHED	COST	52,771.	58,848.
PREFERRED STOCK - SEE ATTACHED	COST	112,239.	110,742.
	TOTAL	$ 1,334,141.	$ 1,684,262.

STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED	COST	$ 859,752.	$ 862,700.
FOREIGN BONDS - SEE ATTACHED	COST	99,608.	102,959.
	TOTAL	$ 959,360.	$ 965,659.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER PUBLICLY TRADED SECURITIES			
VICTORY GOVT RESERVES FD TR CL	COST	$ 166,331.	$ 166,331.
	TOTAL	$ 166,331.	$ 166,331.

STATEMENT 9
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

		BOOK VALUE	FAIR MARKET VALUE
COST REIMBURSEMENT		$ 472.	$ 472.
	TOTAL	$ 472.	$ 472.

STATEMENT 10
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	1000 ISHARES BARCLAY 1-3 YR TREAS FD	PURCHASED	VARIOUS	4/08/2010
2	500 TIM HORTONS INC	PURCHASED	VARIOUS	4/26/2010
3	75000 FHLB 4.8%	PURCHASED	VARIOUS	4/23/2010
4	789 IMS HEALTH INC MRGR	PURCHASED	VARIOUS	2/26/2010
5	1000 NOKIA CORP	PURCHASED	VARIOUS	3/22/2010
6	1800 BP PLC	PURCHASED	VARIOUS	5/17/2010
7	500 ISHARES IBOXX	PURCHASED	VARIOUS	5/11/2010
8	100000 FANNIE MAE 5.0%	PURCHASED	VARIOUS	6/18/2010
9	50000 FED FARM CR BANKS 4.0%	PURCHASED	VARIOUS	6/30/2010
10	CIL FRONTIER COMMUNICATIONS	PURCHASED	VARIOUS	7/16/2010
11	25000 PROTECTIVE LIFE SECURED TRUST	PURCHASED	VARIOUS	7/15/2010
12	87 FRONTIER COMMUNICATIONS	PURCHASED	VARIOUS	9/29/2010
13	200 KLA-TENCORP	PURCHASED	VARIOUS	10/04/2010
14	400 MEMC ELECTR MATLS INC	PURCHASED	VARIOUS	10/04/2010
15	241 TOTAL SYS SVCS INC	PURCHASED	VARIOUS	10/04/2010
16	150 XCEL ENERGY INC	PURCHASED	VARIOUS	10/04/2010
17	200 XILINX INC	PURCHASED	VARIOUS	10/04/2010
18	500 ALCOA INC	PURCHASED	VARIOUS	10/04/2010
19	166 BANK OF AMERICA	PURCHASED	VARIOUS	10/04/2010
20	150 COMCAST CORP	PURCHASED	VARIOUS	10/04/2010
21	50000 FANNIE MAE 4.0%	PURCHASED	VARIOUS	11/26/2010
22	100000 FHLB 5.21%	PURCHASED	VARIOUS	11/30/2010
23	2000 ISHARES IBOXX INVESTMENT BD FD	PURCHASED	VARIOUS	11/30/2010
24	CLASS ACTION SETTLEMENTS	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	83,070.		83,633.	-563.				$ -563.
2	16,725.		15,929.	796.				796.
3	75,000.		75,000.	0.				0.
4	17,358.		1,515.	15,843.				15,843.
5	15,526.		17,395.	-1,869.				-1,869.
6	86,802.		32,129.	54,673.				54,673.
7	53,235.		55,535.	-2,300.				-2,300.
8	100,000.		99,168.	832.				832.
9	50,000.		50,000.	0.				0.
10	6.		6.	0.				0.
11	25,000.		25,000.	0.				0.
12	693.		592.	101.				101.
13	6,982.		10,247.	-3,265.				-3,265.
14	4,804.		23,640.	-18,836.				-18,836.
15	3,661.		6,769.	-3,108.				-3,108.

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
16	3,441.		4,500.	-1,059.				$ -1,059.
17	5,360.		7,527.	-2,167.				-2,167.
18	6,035.		18,691.	-12,656.				-12,656.
19	2,180.		7,590.	-5,410.				-5,410.
20	2,559.		4,372.	-1,813.				-1,813.
21	50,000.		50,000.	0.				0.
22	100,402.		100,000.	402.				402.
23	220,237.		212,457.	7,780.				7,780.
24	1,012.		0.	1,012.				1,012.
							TOTAL	$ 28,393.

STATEMENT 11
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: THE GREENE-MILSTEIN FAMILY FOUNDATION
CARE OF: NANCY MILSTEIN
STREET ADDRESS: 6608 LYBROOK COURT
CITY, STATE, ZIP CODE: BETHESDA, MD 20817
TELEPHONE: 301-469-6737
FORM AND CONTENT: LETTER GIVING DETAILS FOR USE OF FUNDS
SUBMISSION DEADLINES: NONE
RESTRICTIONS ON AWARDS: NONE

Account Statement

THE GREENE-MILSTEIN FAMILY FDN A/AG 10-10-123-0029860 Pg 1 of 8

December 1, 2010 - December 31, 2010 Form 990PF

#01-6009341 Part II ~ Balance Sheet

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
Common Stock								
AETNA INC AET	1,200.00	30.51	36,612.00	8 69	10,425.00	26,187.00	48	0.13
AGILENT TECHNOLOGIES INC A	476.00	41.43	19,720.68	34.84	16,583.84	3,136.84		0.00
ALTRIA GROUP INC MO	500.00	24.62	12,310.00	0.33	164.03	12,145.97	760	6.17
AMGEN INC AMGN	300.00	54.90	16,470.00	75 49	22,647 00	-6,177.00		0.00
ANADARKO PETE CORP APC	500.00	76 16	38,080.00	59.09	29,547.50	8,532.50	180	0.47
ANNALY CAPITAL MANAGEMENT INC REIT NLY	1,250.00	17.92	22,400.00	17 30	21,625.00	775.00	3,200	14 29
ARCHER DANIELS MIDLAND CO ADM	500.00	30.08	15,040.00	24.44	12,221.30	2,818.70	300	1.99
BANK OF NOVA SCOTIA FGN COM BNS	500.00	57.20	28,600 00	47.25	23,626.00	4,974.00	977	3.42
CVS/CAREMARK CORP CVS	600.00	34.77	20,862.00	27.05	16,232.00	4,630.00	210	1.01
CELGENE CORP CELG	400.00	59.14	23,656 00	59.41	23,764.61	-108.61		0.00
CENTURYLINK INC CTL	200.00	46.17	9,234.00	32.92	6,584.00	2,650.00	580	6.28
COCA COLA CO KO	1,400 00	65.77	92,078.00	16.46	23,037.71	69,040.29	2,464	2.68
COLGATE PALMOLIVE CO CL	900.00	80.37	72,333.00	54.21	48,793.50	23,539.50	1,908	2.64

Account Statement

THE GREENE-MILSTEIN FAMILY FDN A/AG 10-10-123-0029860 Pg 2 of 8

December 1, 2010 - December 31, 2010 Form 990PF

#01-6009341 Part II ~ Balance sheet

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
CONOCOPHILLIPS COP	200.00	68.10	13,620.00	69 29	13,858.00	-238.00	440	3.23
DIRECTV COM CL A DTV	500.00	39.93	19,965.00	23.84	11,918.00	8,047.00		0.00
DOW CHEMICAL CO DOW	500 00	34 14	17,070 00	46 01	23,007.50	-5,937.50	300	1 76
DU PONT E I DE NEMOURS & CO DD	600 00	49.88	29,928.00	43.14	25,882.00	4,046 00	984	3.29
DUKE ENERGY CORP DUK	1,000.00	17.81	17,810.00	18 45	18,448.30	-638.30	980	5 50
EBAY INC EBAY	500.00	27 83	13,915.00	45.31	22,655.00	-8,740 00		0.00
EXELON CORP EXC	300.00	41.64	12,492 00	51 57	15,471.00	-2,979 00	630	5.04
EXXON MOBIL CORP XOM	1,500 00	73.12	109,680.00	58 94	88,410 00	21,270.00	2,640	2.41
FOREST LABS INC FRX	700.00	31.98	22,386.00	38.64	27,049.00	-4,663.00		0.00
FORTUNE BRANDS INC FO	900 00	60.25	54,225.00	81.14	73,026.00	-18,801.00	684	1.26
FREEPORT-MCMORAN COPPER & GOLD FCX	201.00	120.09	24,138.09	61.59	12,379.59	11,758.50	402	1 66
GENERAL ELEC CO GE	1,500 00	18.29	27,435.00	23 01	34,512 96	-7,077.96	840	3 06
HESS CORP HES	225.00	76.54	17,221 50	56.82	12,784 50	4,437 00	90	0 52
HEWLETT PACKARD CO HPQ	1,000.00	42.10	42,100 00	29 32	29,325.00	12,775.00	320	0.76
HONEYWELL INTERNATIONAL INC HON	200 00	53.16	10,632.00	36 51	7,302.00	3,330.00	242	2 28

Account Statement

THE GREENE-MILSTEIN FAMILY FDN A/AG 10-10-123-0029860 Pg 3 of 8

December 1, 2010 - December 31, 2010 Form 990PF

#01-6009341 Part II ~ Balance Sheet

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
INTEL CORP INTC	3,000.00	21.03	63,090.00	13.99	41,979.34	21,110.66	1,890	3.00
KRAFT FOODS INC COM CL A KFT	346.00	31.51	10,902.46	0 49	168.33	10,734.13	401	3.68
LOWES COS INC LOW	400.00	25.08	10,032 00	15.77	6,307.00	3,725.00	176	1.75
MEDTRONIC INC MDT	300 00	37.09	11,127.00	50.70	15,209.00	-4,082.00	270	2.43
MICROSOFT CORP MSFT	1,800.00	27.91	50,238.00	7.81	14,062.50	36,175.50	1,152	2 29
MOODYS CORP MCO	600.00	26.54	15,924.00	1.14	684.75	15,239.25	276	1.73
NATIONAL-OILWELL VARCO INC NOV	400.00	67.25	26,900.00	43 51	17,403.00	9,497.00	176	0.65
ORACLE CORP ORCL	500.00	31.30	15,650.00	22 99	11,494.97	4,155.03	100	0.64
PFIZER INC PFE	1,379.00	17.51	24,146.29	17.51	24,153.19	-6.90	1,103	4.57
PHILIP MORRIS INTERNATIONAL INC PM	500.00	58.53	29,265 00	0 75	373.72	28,891 28	1,280	4.37
PRAXAIR INC PX	900 00	95.47	85,923.00	46.02	41,419.00	44,504.00	1,620	1.88
PROCTER & GAMBLE CO PG	300.00	64.33	19,299.00	57.46	17,238.00	2,061.00	578	2.99
SIEMENS AG SPONS ADR SI	250.00	124.25	31,062.50	116.05	29,013.50	2,049.00	679	2.19
SMUCKER J M CO SJM	500 00	65.65	32,825.00	58.95	29,475.55	3,349.45	800	2.44

Account Statement

THE GREENE-MILSTEIN FAMILY FDN A/AG 10-10-123-0029860 Pg 4 of 8
December 1, 2010 - December 31, 2010 Form 990PF
#01-6009341 Part II ~ Balance Sheet

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
SOUTHERN CO SO	300.00	38.23	11,469.00	34 73	10,420.50	1,048.50	546	4.76
TARGET CORP TGT	300 00	60.13	18,039.00	52.68	15,803.00	2,236.00	300	1.66
TEVA PHARMACEUTICAL INDS LTD SPONS ADR TEVA	450.00	52 13	23,458.50	37 03	16,662.55	6,795.95	300	1.28
TEXTRON INC TXT	800 00	23.64	18,912.00	38 35	30,678.00	-11,766.00	64	0.34
3M CO MMM	500.00	86.30	43,150.00	78.74	39,372.50	3,777.50	1,050	2.43
TRAVELERS COS INC TRV	800.00	55.71	44,568 00	44.11	35,289.33	9,278.67	1,152	2.58
UNITED TECHNOLOGIES CORP UTX	200.00	78.72	15,744.00	50.80	10,160.00	5,584.00	340	2.16
UNITEDHEALTH GROUP INC UNH	600.00	36.11	21,666.00	60.88	36,525 00	-14,859 00	300	1.38
VERIZON COMMUNICATIONS INC VZ	366 00	35.78	13,095.48	24 94	9,128.91	3,966.57	714	5.45
VISA INC COM CL A V	300.00	70.38	21,114.00	71.13	21,339.00	-225.00	180	0.85
WELLPOINT INC WLP	300.00	56.86	17,058.00	78 30	23,490 00	-6,432.00		0.00
Total Common Stock		LINE 10B	**$1,514,671.50**		**$1,169,130.98**	**$345,540.52**	**$34,627**	**2.29**

Account Statement

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December 1, 2010 - December 31, 2010 Form 990PF

#01-6009341 Part II ~ Balance Sheet

Holdings Detail-Principal Assets

EQUITIES Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
Equity mutual funds								
HARBOR INTERNATIONAL FD OPEN-END FUND HAINX	222.100	60.55	13,448.16	75.79	16,833.11	-3,384.95	194	1.44
ISHARES MSCI EMERGING MKTS INDEX CLOSED-END FUND EEM	225.000	47.64	10,719.45	53.13	11,955.00	-1,235.55	145	1 36
SPDR GOLD TRUST FUND CLOSED-END FUND GLD	250.000	138.72	34,680.00	95.93	23,982.50	10,697.50		0.00
Total Equity mutual funds		LINE 10B	**$58,847.61**		**$52,770.61**	**$6,077.00**	**$339**	**0.58**
Preferred stock								
BNY CAPITAL V PFD SER F 5.95%	1,000.00	24.96	24,960.00	25.08	25,085.00	-125.00	1,487	5.96
GENERAL ELECT CAP CORP PFD 6.10%	1,000.00	25.23	25,230 00	25.17	25,170 00	60.00	1,525	6.04
HSBC HOLDINGS PLC PFD ADR SER A 6 20%	1,000 00	22.90	22,900.00	24.82	24,820.00	-1,920.00	1,550	6.77
METLIFE INC PFD 5.875%	500.00	25.42	12,712.50	24.71	12,355.00	357 50	735	5.78
PNC CAPITAL TRUST D PFD 6.125%	1,000.00	24.94	24,940.00	24.81	24,809.00	131.00	1,531	6.14
Total Preferred stock		LINE 10B	**$110,742.50**		**$112,239.00**	**-$1,496.50**	**$6,828**	**6.16**
TOTAL EQUITIES	TOTAL LINE 10B		**$1,684,261.61**		**$1,334,140.59**	**$350,121.02**	**$41,793**	**2.48**

Account Statement

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December 1, 2010 - December 31, 2010 Form 990PF

#01-6009341 Part II ~ Balance Sheet

Holdings Detail-Principal Assets

FIXED INCOME Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
U.S. Government								
FREDDIE MAC MED TERM NT STEP UP DTD 03/04/10 ADJ% DUE 03/15/20	100,000.00	100.55	100,555.00	100.00	100,000.00	555 00	3,250	3 23
FEDERAL HOME LN BANKS DEB DTD 05/25/05 4.625% DUE 06/12/20	50,000.00	108 54	54,272.00	98 17	49,085.00	5,187 00	2,313	4 26
Total U.S. Government		LINE 10A	**$154,827.00**		**$149,085.00**	**$5,742.00**	**$5,563**	**3.59**
Foreign bonds								
BANK OF NOVA SCOTIA FGN SR NT DTD 01/22/10 3.40% DUE 01/22/15	50,000.00	103.79	51,895.50	100 22	50,108.00	1,787.50	1,700	3.28
BARCLAYS BANK PLC FGN SR NT DTD 01/08/10 5 125% DUE 01/08/20	50,000.00	102 13	51,063.00	99 00	49,500 00	1,563.00	2,563	5 02
Total Foreign bonds		LINE 10C	**$102,958.50**		**$99,608.00**	**$3,350.50**	**$4,263**	**4.14**
Corporate bonds								
ALLERGAN INC SENIOR BD DTD 09/14/10 3 375% DUE 09/15/20	50,000.00	94.32	47,161.00	100.00	50,000 00	-2,839.00	1,688	3.58
BB&T CORP SUB NT DTD 12/23/03 5.20% DUE 12/23/15	50,000.00	107.53	53,766.50	100 00	50,000.00	3,766.50	2,600	4.84
BLACKROCK INC NOTE SER 2 DTD 12/10/09 5 00% DUE 12/10/19	40,000 00	104.42	41,768.80	99 27	39,709 60	2,059.20	2,000	4 79
COCA-COLA CO SENIOR NT DTD 11/15/10 3.15% DUE 11/15/20	50,000.00	93.83	46,914.50	96 75	48,375.00	-1,460.50	1,575	3 36

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Holdings Detail-Principal Assets

FIXED INCOME

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
COLGATE-PALMOLIVE CO MED TERM NT SER F DTD 11/03/10 2.95% DUE 11/01/20	25,000.00	93.32	23,329.75	99 50	24,875.00	-1,545.25	738	3.16
DELL INC SENIOR NT DTD 09/10/10 2.30% DUE 09/10/15	50,000.00	97 48	48,738.50	100 46	50,228.50	-1,490 00	1,150	2.36
GENERAL ELECTRIC CO NOTE DTD 12/06/07 5.25% DUE 12/06/17	50,000 00	108.01	54,004.50	100.00	50,000.00	4,004 50	2,625	4.86
GENERAL ELECT CAP CORP MED TERM NT SER NOTZ DTD 06/04/10 5 15% DUE 06/15/22	100,000.00	98.71	98,714.00	100 00	100,000 00	-1,286.00	5,150	5.22
GENERAL ELECT CAP CORP MED TERM NT SER NOTZ DTD 08/05/10 4.00% DUE 08/15/18	50,000.00	97.37	48,686.00	100 00	50,000.00	-1,314.00	2,000	4.11
GOLDMAN SACHS GROUP INC MED TERM BK NT SER NOTZ DTD 08/26/10 4.65% DUE 08/15/21	50,000.00	93.50	46,749.00	100.00	50,000.00	-3,251.00	2,325	4 97
MEDTRONIC INC SENIOR NT DTD 03/16/10 3.00% DUE 03/15/15	50,000.00	102.62	51,309.00	100.00	50,000.00	1,309.00	1,500	2.92
MICROSOFT CORP SENIOR BD DTD 09/27/10 3.00% DUE 10/01/20	50,000 00	93.77	46,885.00	100 43	50,213.50	-3,328 50	1,500	3.20
PROCTER & GAMBLE CO NOTE DTD 02/06/09 3.50% DUE 02/15/15	50,000 00	104.99	52,496.00	100 00	49,998.50	2,497.50	1,750	3.33
UNITED PARCEL SERVICE INC SENIOR BD DTD 11/12/10 3.125% DUE 01/15/21	50,000.00	92.90	46,450.00	96.60	48,300.00	-1,850.00	1,563	3.36

Account Statement

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Holdings Detail-Principal Assets

FIXED INCOME Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
WACHOVIA CORP MED TERM BK NT DTD 01/31/08 5.75% DUE 02/01/18	50,000.00	111.03	55,515.00	99.88	49,940.00	5,575.00	2,875	5.18
WAL-MART STORES INC NOTE DTD 01/23/09 4.125% DUE 02/01/19	50,000.00	103.11	51,553.50	96.22	48,112.00	3,441.50	2,063	4.00
WAL-MART STORES INC SENIOR NT DTD 07/08/10 3.625% DUE 07/08/20	50,000.00	97.32	48,659.00	100 00	50,000.00	-1,341.00	1,813	3 72
Total Corporate bonds		LINE 10C	**$862,700.05**		**$859,752.10**	**$2,947.95**	**$34,913**	**4.05**
Fixed income mutual funds								
ISHARES IBOXX $INVESTMENT BD FD CLOSED-END FUND LQD	500.000	108 44	54,220.00	103 02	51,508.65	2,711.35	2,641	4.87
Total Fixed income mutual funds		LINE 10A	**$54,220.00**		**$51,508.65**	**$2,711.35**	**$2,641**	**4.87**
TOTAL FIXED INCOME			**$1,174,705.55**		**$1,159,953.75**	**$14,751.80**	**$47,378**	**4.03**

THE GREENE-MILSTEIN FAMILY FOUNDATION
EIN #01-6009341 Form 990PF YEAR: 2010
PART XV ~ SUPPLEMENTARY INFORMATION, LINE 3A, PAGE 1 OF 2

ACLU Foundation	$ 500
ADL	1,000
ALS Foundation for Research	500
Alzheimers Disease Research	500
American Cancer Society	500
American Committee for Weitzman Institute of Science	1,000
American Indian College Fund	1,000
American Jewish Committee	1,000
American Red Cross MD-NCA Chapter	500
Amnesty International	500
Androscoggin Home Care & Hospice	1,000
Appleseed Foundation	2,500
Arena Stage	1,000
Avalon Theatre	240
Bach Choir of Bethlehem	500
BCC Rescue Squad	1,000
BJC	500
Boston Latin School	1,000
Brennan Center for Justice	500
Camp CaPella	2,500
Capital Area Food Bank	500
Central Asia Institute	500
Central Maine Healthcare	1,500
CHES PTA	2,500
Cheyenne River Youth Project	1,500
Children's Defense Fund	1,000
Children's Hospital Foundation	1,000
Children's Home Society & Family Services	2,000
City Dance Ensemble, Inc	1,000
Colby College - Henry and Fanny Greene Scholarship Fund	2,500
Columbia Law School	2,000
Defenders of Wildlife Foundation	1,000
Doctors Without Borders USA	2,000
Eastern Michigan University Foundation	1,000
Eastern Social Welfare Society - Korea	2,500
Education Fund to Stop Gun Violence	500
Fessenden Ensemble	250
For Love of Children	250
Global Playground	1,000
Harvard College Fund	2,500
Harvard Hillel	100
Hebrew College	1,000
Hebrew Home of Greater Washington	1,000
Heifer International	1,000
Holocaust Rights Center of Maine	1,000
House Ear Institute	1,000
House of Ruth	500
Jewish Community Hospice - JESSA	1,500
Jewish Council for the Aging of Greater Washington	1,500

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THE GREENE-MILSTEIN FAMILY FOUNDATION
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PART XV - SUPPLEMENTARY INFORMATION, LINE 3A, PAGE 2 OF 2

Jewish Federation of Greater Washington	$ 15,000
Jewish National Fund	1,000
Jowonio School: Friends of Jowonio	3,500
Kids with Cameras	1,000
Legal Momentum	250
MADD	300
Maine Initiatives	1,000
Make a Wish Foundation	1,500
March of Dimes	100
My Sister's Place	250
National Symphony Orchestra - Kennedy Center	988
PCRM	1,000
People for the American Way	500
PETA	1,000
Phillips Brooks House	250
Poplar Springs Animal Sanctuary	2,000
Primary Care Coalition of Montgomery County	500
Project Hope	1,000
Recording for the Blind and Dyslexic	500
Round House Theatre	500
Seeds of Peace	2,500
Simmons College	16,000
SOME	500
Strathmore Hall Foundation	1,500
Temple Beth El	500
The Harold Alfond Cancer Center/ME General Health	1,000
The Lab School of Washington	1,000
The Leukemia & Lymphoma Society	1,000
The National Center for Children and Adults	500
The Shakespeare Theatre	1,500
The Smile Train	1,500
The Southern Institute For Education and Research	1,000
The Studio Theater	12,800
The Vivaldi Project	1,500
The Washington Animal Rescue League	500
The Yachana Foundation	2,500
Touchstone Discussion Project	500
United States Holocaust Memorial Museum	1,000
Vera House Inc	1,000
WAMU-FM	500
WBJC-FM	500
WETA	500
Washington Bach Consort	500
Whitman-Walker Clinic	500
Wooly Mammoth Theatre	2,500
WPAS	10,000
World Resources Institute	1,500
Writer's Theatre	500
Net grants and contributions	$ 150,778