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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010**Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , **2010, and ending** ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

THE CHRIS AND MELODY MALACHOWSKY
FAMILY FOUNDATION
635 CAMPBELL TECHNOLOGY PARKWAY
CAMPBELL, CA 95008

A Employer identification number

01-0555028

B Telephone number (see the instructions)

650-948-8859

C If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

▶ \$ 6,549,173.

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)**2** Cl ▶ ☒ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities**5a** Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10**b** Gross sales price for all assets on line 6a 326,267.**7** Capital gain net income (from Part IV, line 2)**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less: Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)

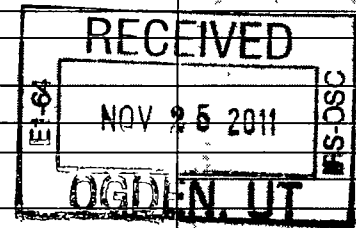
SEE STATEMENT 1

12 Total. Add lines 1 through 11

ADMINISTRATIVE EXPENSES AND OPERATING

13 Compensation of officers, directors, trustees, etc**14** Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule) SEE ST 2**b** Accounting fees (attach sch) SEE ST 3**c** Other prof fees (attach sch) SEE ST 4**17** Interest**18** Taxes (attach schedule)(see instr) SEE STM 5**19** Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)

SEE STATEMENT 6

24 Total operating and administrative expenses. Add lines 13 through 23**25** Contributions, gifts, grants paid PART XV**26 Total expenses and disbursements.** Add lines 24 and 25**27** Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements**b** Net investment income (if negative, enter -0-)**c** Adjusted net income (if negative, enter -0-)14
ue

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		14,856.	1,625.	1,625.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) STATEMENT 7		5,450,940.	5,166,565.	3,553,926.
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) STATEMENT 8		2,646,433.	2,993,622.	2,993,622.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see instructions Also, see page 1, item I)		8,112,229.	8,161,812.	6,549,173.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons		165.	165.	
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		165.	165.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒					
	24	Unrestricted		8,112,064.	8,161,647.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)		8,112,064.	8,161,647.	
	31	Total liabilities and net assets/fund balances (see the instructions)		8,112,229.	8,161,812.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,112,064.
2	Enter amount from Part I, line 27a	2	-171,486.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 9	3	221,069.
4	Add lines 1, 2, and 3	4	8,161,647.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	8,161,647.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 10				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] —	2	40,333.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	— [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8] —	3	17,850.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	301,821.	5,348,742.	0.056428
2008	371,521.	6,990,786.	0.053144
2007	132,835.	7,322,242.	0.018141
2006	93,775.	3,931,657.	0.023851
2005	63,836.	1,634,903.	0.039046

2 Total of line 1, column (d)	2	0.190610
3 Average distribution ratio for the 5-year base period —divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038122
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	6,081,818.
5 Multiply line 4 by line 3	5	231,851.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	993.
7 Add lines 5 and 6	7	232,844.
8 Enter qualifying distributions from Part XII, line 4	8	283,785.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	993.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	993.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	993.
6 Credits/Payments.			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	4,757.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,757.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,764.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA DE		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>CHRIS MALACHOWSKY</u> Telephone no <u>650-948-8859</u> Located at <u>10933 STONEBROOK DRIVE, LOS ALTOS HILLS</u> ZIP + 4 <u>CA 94025</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? ☐	1 b	N/A
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRIS MALACHOWSKY 10933 STONEBROOK DRIVE LOS ALTOS HILLS, CA 94025	PRES & DIREC 0	0.	0.	0.
MELODY MALACHOWSKY 10933 STONEBROOK DRIVE LOS ALTOS HILLS, CA 94025	SEC, TREAS & 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,316,477.
b	Average of monthly cash balances	1b	37,930.
c	Fair market value of all other assets (see instructions)	1c	2,820,028.
d	Total (add lines 1a, b, and c)	1d	6,174,435.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,174,435.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	92,617.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,081,818.
6	Minimum investment return. Enter 5% of line 5	6	304,091.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	304,091.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	993.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	993.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	303,098.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	303,098.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	303,098.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	283,785.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	283,785.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	993.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	282,792.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				303,098.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			239,427.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 283,785.				
a Applied to 2009, but not more than line 2a			239,427.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				44,358.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				258,740.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

BAA

Form 990-PF (2010)

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT 12				
Total			3a	278,600.
b <i>Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	525990	1,715.	14	108,924.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	7,997.	14	13,119.	
8 Gain or (loss) from sales of assets other than inventory	525990	4,205.	18	40,333.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		13,917.		162,376.	
13 Total. Add line 12, columns (b), (d), and (e)					176,293.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2010

FEDERAL STATEMENTS
THE CHRIS AND MELODY MALACHOWSKY
FAMILY FOUNDATION

PAGE 1

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 21,116.	\$ 13,119.	
TOTAL	\$ 21,116.	\$ 13,119.	0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GROOM & CAVE - LEGAL FEES	\$ 63.			\$ 63.
TOTAL	\$ 63.	\$ 0.		\$ 63.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MOHLER, NIXON & WILLIAMS - TAX PREP FEE	\$ 4,725.			\$ 4,725.
TOTAL	\$ 4,725.	\$ 0.		\$ 4,725.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CT CORPORATION	\$ 356.			\$ 356.
TOTAL	\$ 356.	\$ 0.		\$ 356.

FEDERAL STATEMENTS
THE CHRIS AND MELODY MALACHOWSKY
FAMILY FOUNDATION

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 1,635.	\$ 1,534.		
TOTAL	\$ 1,635.	\$ 1,534.		\$ 0.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHARITABLE CONTRIBUTION FROM K-1	\$ 6.			\$ 6.
FILING FEES	35.			35.
INVESTMENT INTEREST EXPENSE FROM K-1				
	14,914.	\$ 14,078.		
PORTFOLIO DEDUCTIONS FROM K-1	47,445.	47,445.		
TOTAL	\$ 62,400.	\$ 61,523.		\$ 41.

STATEMENT 7
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
176,900 SHS NVIDIA CORP	COST	\$ 4,629,535.	\$ 2,724,260.
1,050 SHS APPLE COMPUTER INC	COST	129,607.	338,688.
850 SHS DISNEY WALT COMPANY	COST	0.	0.
300 SHS ELECTRONIC ARTS INC	COST	0.	0.
1,600 SHS NEWS CORP INC-CL B	COST	23,168.	26,272.
200 SHS SONY CORP	COST	0.	0.
800 SHS TAKE-TWO INTERACTIVE SOFTWARE	COST	0.	0.
333 SHS TIME WARNER-AOL	COST	0.	0.
4,500 SHS YAHOO INC	COST	0.	0.
18,780 SHS SIRIUS SATELLITE RADIO	COST	0.	0.
65 SHS CITADEL BROADCASTING	COST	0.	0.
83 SHS TIME WARNER CABLE	COST	0.	0.
1,400 SHS AMERICAN TOWER CORP	COST	51,111.	72,296.
2 SHS BERKSHIRE HATHAWAY INC	COST	184,904.	240,900.
1,600 SHS CROWN CASTLE INTL CORP	COST	49,913.	70,128.
1,400 SHS RESEARCH IN MOTION	COST	98,327.	81,382.
30 SHS AOL INC	COST	0.	0.
TOTAL		\$ 5,166,565.	\$ 3,553,926.

FEDERAL STATEMENTS
THE CHRIS AND MELODY MALACHOWSKY
FAMILY FOUNDATION

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER INVESTMENTS</u>			
MAKENA CAPITAL ASSOCIATES (U.S.), L.P.	COST	\$ 2,993,622.	\$ 2,993,622.
	TOTAL	<u>\$ 2,993,622.</u>	<u>\$ 2,993,622.</u>

STATEMENT 9
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

UNREALIZED APPRECIATION ON INVESTMENTS (FROM K-1)		\$ 221,069.
	TOTAL	<u>\$ 221,069.</u>

STATEMENT 10
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	30 SHS AOL	PURCHASED	9/28/2005	11/16/2010
2	350 SHS APPLE INC	PURCHASED	VARIOUS	11/17/2010
3	65 SHS CITADEL BROADCASTING	PURCHASED	9/28/2005	6/28/2010
4	850 SHS DISNEY WALT COMPANY	PURCHASED	9/28/2005	11/16/2010
5	300 SHS ELECTRONIC ARTS	PURCHASED	10/04/2005	11/16/2010
6	18,780 SHS SIRIUS XM RADIO INC	PURCHASED	VARIOUS	11/16/2010
7	200 SHS SONY	PURCHASED	9/28/2005	11/16/2010
8	800 SHS TAKE-TWO INTERACTIVE	PURCHASED	10/04/2005	7/15/2010
9	333 SHS TIME WARNER - AOL	PURCHASED	9/28/2005	12/14/2010
10	83 SHS TIME WARNER CABLE	PURCHASED	9/28/2005	12/14/2010
11	4,500 SHS YAHOO INC	PURCHASED	VARIOUS	11/16/2010
12	SECTION 1231 FROM K-1	PURCHASED	VARIOUS	VARIOUS
13	FROM K-1	PURCHASED	VARIOUS	VARIOUS
14	FROM K-1	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	717.		924.	-207.				\$ -207.
2	105,901.		45,765.	60,136.				60,136.
3	0.		216.	-216.				-216.
4	31,095.		15,795.	15,300.				15,300.
5	4,534.		17,007.	-12,473.				-12,473.
6	24,972.		71,766.	-46,794.				-46,794.
7	6,644.		6,820.	-176.				-176.
8	7,622.		17,557.	-9,935.				-9,935.
9	10,321.		12,744.	-2,423.				-2,423.
10	5,289.		4,470.	819.				819.
11	72,431.		91,311.	-18,880.				-18,880.
12	0.		1,559.	-1,559.				-1,559.
13	38,891.		0.	38,891.				38,891.

FEDERAL STATEMENTS
THE CHRIS AND MELODY MALACHOWSKY
FAMILY FOUNDATION

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
14	17,850.		0.	17,850.				\$ 17,850.
							TOTAL	\$ 40,333.

STATEMENT 11
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

CHRIS MALACHOWSKY
 MELODY MALACHOWSKY

STATEMENT 12
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
MUSCULAR DYSTROPHY ASSOC 3300 E. SUNRISE DRIVE TUCSON, AZ 85718	N/A	PUBLIC	CHARITABLE	\$ 1,000.
LUCILE PACKARD CHILDRENS HOSPITAL 770 WELCH ROAD PALO ALTO, CA 94304	N/A	PUBLIC	CHARITABLE	5,000.
ABODE SERVICES 40849 FREMONT BLVD FREMONT, CA 94538	N/A	PUBLIC	CHARITABLE	5,000.
THE NATURE CONSERVANCY 4245 N. FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203	N/A	PUBLIC	CHARITABLE	2,500.
AMERICAN RED CROSS 2731 N FIRST ST SAN JOSE, CA 95134	N/A	PUBLIC	CHARITABLE	5,000.
AOPA AIR SAFETY FOUNDATION 421 AVIATION WAY FREDERICK, MD 21701	N/A	PUBLIC	CHARITABLE	20,000.

FEDERAL STATEMENTS
THE CHRIS AND MELODY MALACHOWSKY
FAMILY FOUNDATION

STATEMENT 12 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
THE CONSERVATION FUND 1655 N. FORT MYER DRIVE #1300 ARLINGTON, VA 22209	N/A	PUBLIC	CHARITABLE	\$ 5,000.
ANGEL FLIGHT 3161 DONALD DOUGLAS LOOP S. SANTA MONICA, CA 90405	N/A	PUBLIC	CHARITABLE	500.
INNVISION 1900 THE ALAMEDA, SUITE 400 SAN JOSE, CA 95126	N/A	PUBLIC	CHARITABLE	2,500.
BOYS & GIRLS CLUB OF THE PENINSULA 401 PIERCE ROAD MENLO PARK, CA 94025	N/A	PUBLIC	CHARITABLE	2,000.
ST JUDES CHILDRENS HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	N/A	PUBLIC	CHARITABLE	7,500.
SOC OF ST. VINCENT DE PAUL 9235 SAN LEANDRO STREET OAKLAND, CA 94603	N/A	PUBLIC	CHARITABLE	2,500.
AMERICAN HEART ASSOCIATION 1 ALMADEN BLVD, SUITE 500 SAN JOSE, CA 95113	N/A	PUBLIC	CHARITABLE	2,500.
MERCY CORPS 45 SW ANKENY ST PORTLAND, OR 97204	N/A	PUBLIC	CHARITABLE	40,000.
BREAST CANCER RESEARCH FDN 60 EAST 56TH STREET, 8TH FL NEW YORK, NY 10022	N/A	PUBLIC	CHARITABLE	7,500.
ALZHEIMER'S ASSOCIATION 225 N. MICHIGAN AVE, FL 17 CHICAGO, IL 60601	N/A	PUBLIC	CHARITABLE	50,000.
THIRD STREET COMMUNITY CENTER 160 N 3RD ST SAN JOSE, CA 95112	N/A	PUBLIC	CHARITABLE	2,000.
ABLE FLIGHT 91 OAK LEAF LANE CHAPEL HILL, NC 27516	N/A	PUBLIC	CHARITABLE	1,000.

STATEMENT 12 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
OPERATION HOMEFRONT 8930 FOURWINDS DR, SUITE 340 SAN ANTONIO, TX 78239	N/A	PUBLIC	CHARITABLE	\$ 5,000.
GLOBAL IMPACT 66 CANAL CENTER PLAZA, SUITE 310 ALEXANDRIA, VA 22314	N/A	PUBLIC	CHARITABLE	2,500.
NATIONAL BRAIN TUMOR SOCIETY 124 WATERTOWN ST, STE 2D WATERTOWN, MA 02472	N/A	PUBLIC	CHARITABLE	2,500.
GREENPEACE 702 H STREET, NW, SUITE 300 WASHINGTON, DC 20001	N/A	PUBLIC	CHARITABLE	2,500.
THE MICHAEL J. FOX FOUNDATION P.O. BOX 780 NEW YORK, NY 10008	N/A	PUBLIC	CHARITABLE	1,500.
SECOND HARVEST FOOD BANK 750 CURTNER AVE SAN JOSE, CA 95125	N/A	PUBLIC	CHARITABLE	45,000.
UNITED WAY SILICON VALLEY 1400 PARKMOOR AVE, SUITE 250 SAN JOSE, CA 95126	N/A	PUBLIC	CHARITABLE	10,000.
CANCER RESEARCH INST 1 EXCHANGE PLAZA, 55 BROADWAY #1802 NEW YORK, NY 10006	N/A	PUBLIC	CHARITABLE	2,500.
MONTEREY BAY AQUARIUM 886 CANNERY ROW MONTEREY, CA 93940	N/A	PUBLIC	CHARITABLE	2,500.
WORLD WILDLIFE FUND 1250 24TH ST, NW WASHINGTON, DC 20037	N/A	PUBLIC	CHARITABLE	2,500.
RAINFOREST ALLIANCE 665 BROADWAY, SUITE 500 NEW YORK, NY 10012	N/A	PUBLIC	CHARITABLE	5,000.

STATEMENT 12 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CONSERVATION INTERNATIONAL 2011 CRYSTAL DRIVE, SUITE 500 ARLINGTON, VA 22202	N/A	PUBLIC	CHARITABLE	\$ 5,000.
CUTANEOUS LYMPHOMA FOUNDATION P.O. BOX 374 BIRMINGHAM, MI 48012	N/A	PUBLIC	CHARITABLE	1,000.
DISABLED AMERICAN VETS CHARITABLE SERVIC 3725 ALEXANDRIA PIKE COLD SPRING, KY 41076	N/A	PUBLIC	CHARITABLE	10,000.
MY NEW RED SHOES 555 AIRPORT BLVD, 5TH FLOOR BURLINGAME, CA 94010	N/A	PUBLIC	CHARITABLE	500.
HOPE AND HEALING PATHWAYS FOUNDATION 933 FAULKNER STREET CONWAY, AR 72034	N/A	PUBLIC	CHARITABLE	500.
FISHER HOUSE FOUNDATION 111 ROCKVILLE PIKE, SUITE 420 ROCKVILLE, MD 20850	N/A	PUBLIC	CHARITABLE	2,500.
PROJECT AWARE FOUNDATION 30151 TOMAS, SUITE 200 RANCHO SANTA MARGAR., CA 92688	N/A	PUBLIC	CHARITABLE	1,000.
SIERRA CLUB 85 2ND ST, 2ND FL SAN FRANCISCO, CA 94105	N/A	PUBLIC	CHARITABLE	1,000.
CHARITYSMITH NATIONAL SOCIETY PO BOX 7377 MENLO PARK, CA 94026	N/A	PUBLIC	CHARITABLE	1,000.
SILICON VALLEY COMMUNITY FOUNDATION 2440 WEST EL CAMINO REAL SUITE 300 MOUNTAIN VIEW, CA 94040	N/A	PUBLIC	CHARITABLE	2,500.

STATEMENT 12 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
THE CHILDREN'S HEALTH FUND 215 WEST 125TH STREET SUITE 301 NEW YORK, NY 10027	N/A	PUBLIC	CHARITABLE	\$ 2,500.
FAMILY GIVING TREE 606 VALLEY WAY MILPITAS, CA 95035	N/A	PUBLIC	CHARITABLE	2,500.
PENINSULA OPEN SPACE TRUST 222 HIGH STREET PALO ALTO, CA 94301	N/A	PUBLIC	CHARITABLE	500.
HOPE CHILDREN'S HOME 11415 HOPE INTERNATIONAL DRIVE TAMPA, FL 33625	N/A	PUBLIC	CHARITABLE	100.
UNITED NATIONS FOUNDATION PO BOX 96539 WASHINGTON, DC 20090	N/A	PUBLIC	CHARITABLE	2,500.
GUY HARVEY OCEAN FOUNDATION 10408 WEST STATE RD. 84, STE. #104 DAVIE, FL 33324	N/A	501C3	CHARITABLE.	2,500.
TOTAL \$				<u>278,600.</u>