



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning		, 2010, and ending		, 20			
G Check all that apply:		Initial return	Initial return of a former public charity	Final return			
		Amended return	Address change	Name change			
Name of foundation BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F DN 007028				A Employer identification number 01-0525593			
Number and street (or P O box number if mail is not delivered to street address) 135 HIGH STREET, P.O. BOX 1100				Room/suite			
City or town, state, and ZIP code ELLSWORTH, ME 04605-1100				B Telephone number (see page 10 of the instructions) (207) 667-3883			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				C If exemption application is pending, check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,318,048.				D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____				E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
(Part I, column (d) must be on cash basis)				F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue							
1 Contributions, gifts, grants, etc., received (attach schedule) .							
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B							
3 Interest on savings and temporary cash investments							
4 Dividends and interest from securities	19,769.	19,769.					
5a Gross rents	6,000.	6,000.	6,000.				
b Net rental income or (loss) 6,000							
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 244,337.	28,787.						
7 Capital gain net income (from Part II, line 2) .		28,787.					
8 Net short-term capital gain .							
9 Income modifications							
10a Gross sales less returns and allowances							
b Less Cost of goods sold .							
c Gross profit or (loss) (attach schedule) .							
11 Other income (attach schedule) OGDEN, UT	210.	210.		STMT 1			
12 Total Add lines 1 through 11	54,766.	54,766.	6,000.				
13 Compensation of officers, directors, trustees, etc	11,055.	5,527.		5,527.			
14 Other employee salaries and wages		NONE		NONE			
15 Pension plans, employee benefits		NONE		NONE			
16a Legal fees (attach schedule)							
b Accounting fees (attach schedule) STMT 2 .	350.	175.		NONE			
c Other professional fees (attach schedule)							
17 Interest							
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	3,947.						
19 Depreciation (attach schedule) and depletion .							
20 Occupancy							
21 Travel, conferences, and meetings		NONE		NONE			
22 Printing and publications		NONE		NONE			
23 Other expenses (attach schedule) STMT 4 .	750.						
24 Total operating and administrative expenses.							
Add lines 13 through 23	16,102.	5,702.		NONE			
25 Contributions, gifts, grants paid	93,993.						
26 Total expenses and disbursements Add lines 24 and 25	110,095.	5,702.		NONE			
27 Subtract line 26 from line 12							
a Excess of revenue over expenses and disbursements . . .	-55,329.						
b Net investment income (if negative, enter -0-) . . .		49,064.					
c Adjusted net income (if negative, enter -0-) . . .			6,000.				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

OE1410 1000

DAF949 976K 04/21/2011 19:51:34

JSA

Form 990-PF (2010)

3 S

2

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	145.		
	2 Savings and temporary cash investments	214,496.	160,380.	160,380.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ► *		*	52,494.
	Less allowance for doubtful accounts ►	NONE		
	8 Inventories for sale or use	52,494.	52,494.	52,494.
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule).			
	b Investments - corporate stock (attach schedule)	710,444.	898,752.	905,674.
	c Investments - corporate bonds (attach schedule)			
Liabilities	11 Investments - land, buildings, and equipment basis ►	59,888.		
	Less accumulated depreciation ►		88,755.	59,888.
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,066,334.	1,171,514.	1,318,048.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,066,334.	1,171,514.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,066,334.	1,171,514.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,066,334.	1,171,514.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,066,334.
2 Enter amount from Part I, line 27a	2	-55,329.
3 Other increases not included in line 2 (itemize) ► SEE STATEMENT 5	3	160,509.
4 Add lines 1, 2, and 3	4	1,171,514.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,171,514.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	28,787.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2009	99,085.	1,117,821.	0.08864120463		
2008	66,557.	1,255,631.	0.05300681490		
2007	81,057.	1,381,984.	0.05865263274		
2006	73,916.	1,338,931.	0.05520523462		
2005	70,397.	1,263,768.	0.05570405328		
2 Total of line 1, column (d)			2	0.31120994017	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.06224198803	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4	1,198,682.	
5 Multiply line 4 by line 3			5	74,608.	
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	491.	
7 Add lines 5 and 6			7	75,099.	
8 Enter qualifying distributions from Part XII, line 4			8	103,020.	
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.					

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . . Date of ruling or determination letter. _____ (attach copy of ruling letter if necessary - see instructions)	1	491.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	491.
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	244.
b	Exempt foreign organizations-tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d	7	244.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9	9	247.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10		
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/> 11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	2	X
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4a	X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► STMT 6	7	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	8b	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A			
14	The books are in care of ► BAR HARBOR TRUST SERVICES Telephone no ► (207) 667-3883 Located at ► 135 HIGH ST., PO BOX 1100, ELLSWORTH, ME ZIP + 4 ► 04605-1100		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?					
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?					
(3) Provide a grant to an individual for travel, study, or other similar purposes?					
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)					
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?					
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	5b	
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
If "Yes" to 6b, file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?					

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		11,055.	- 0 -	- 0 -

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ► **NONE**

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	NONE	
2	-----	
3	-----	
4	-----	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	NONE	
2	-----	
All other program-related investments See page 24 of the instructions		
3	NONE	

Total. Add lines 1 through 3 ►

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 1,101,143.
b	Average of monthly cash balances	1b 115,793.
c	Fair market value of all other assets (see page 25 of the instructions)	1c NONE
d	Total (add lines 1a, b, and c)	1d 1,216,936.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2 NONE
3	Subtract line 2 from line 1d	3 1,216,936.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4 18,254.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,198,682.
6	Minimum investment return. Enter 5% of line 5	6 59,934.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 59,934.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 491.
b	Income tax for 2010. (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 491.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 59,443.
4	Recoveries of amounts treated as qualifying distributions	4 NONE
5	Add lines 3 and 4	5 59,443.
6	Deduction from distributable amount (see page 25 of the instructions)	6 NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 59,443.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a 103,020.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 NONE
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a NONE
b	Cash distribution test (attach the required schedule)	3b NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 103,020.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5 491.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 102,529.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				59,443.
2 Undistributed income, if any, as of the end of 2010			NONE	
a Enter amount for 2009 only		NONE		
b Total for prior years: 20 08, 20 , 20 .				
3 Excess distributions carryover, if any, to 2010				
a From 2005	9,553.			
b From 2006	10,626.			
c From 2007	13,634.			
d From 2008	4,405.			
e From 2009	43,676.			
f Total of lines 3a through e	81,894.			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ 103,020.			NONE	
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount	43,577.			59,443.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:	125,471.			
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	9,553.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	115,918.			
10 Analysis of line 9:				
a Excess from 2006	10,626.			
b Excess from 2007	13,634.			
c Excess from 2008	4,405.			
d Excess from 2009	43,676.			
e Excess from 2010	43,577.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)					
2a	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 10				
Total			► 3a	93,993.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments		14		3,030.	
4 Dividends and interest from securities		14		16,739.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .		15		6,000.	
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		18		28,787.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue: a					
b		17		210.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				54,766.	
13 Total Add line 12, columns (b), (d), and (e)				13	54,766

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes No	
		1a(1)	X
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(2)	X
(2)	Other assets		
b	Other transactions.		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here 
Signature of officer or trustee

04/21/2011

Date _____

Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Paid Preparer Use Only	JEFF MASLANICH				04/21/2011
	Firm's name ►	THOMSON REUTERS TAX & ACCOUNTING			Firm's EIN ► 75-1297386
	Firm's address ►	6135 TRUST DRIVE, SUITE 118 HOLLAND, OH 43528			Phone no 614-880-0021

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					306.	
8.00			.24 AKAMAI TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 3.00			12/02/2008	04/09/2010	
25,733.00			647. AKAMAI TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 9,347.00			12/02/2008	07/01/2010	
6,604.00			139. CHINA MOBILE LTD SPON ADR PROPERTY TYPE: SECURITIES 5,848.00			03/30/2009	03/03/2010	
1,378.00			29. CHINA MOBILE LTD SPON ADR PROPERTY TYPE: SECURITIES 1,237.00			04/01/2009	03/03/2010	
4,181.00			88. CHINA MOBILE LTD SPON ADR PROPERTY TYPE: SECURITIES 3,851.00			04/08/2009	03/03/2010	
665.00			14. CHINA MOBILE LTD SPON ADR PROPERTY TYPE: SECURITIES 625.00			04/22/2009	03/03/2010	
16,431.00			365. CONTANGO OIL & GAS COMPANY PROPERTY TYPE: SECURITIES 18,972.00			01/07/2010	06/25/2010	
7,018.00			344. CRUCELL NV PROPERTY TYPE: SECURITIES 6,183.00			01/29/2009	01/08/2010	
755.00			37. CRUCELL NV PROPERTY TYPE: SECURITIES 667.00			01/30/2009	01/08/2010	
3,316.00			159. CRUCELL NV PROPERTY TYPE: SECURITIES 2,865.00			01/30/2009	01/11/2010	
							451.00	

JSA
OE1730 2 000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
16,370.00			425. ENSCO INTL PLC ADR SPONSORED ADR PROPERTY TYPE: SECURITIES 12,253.00			03/19/2009	05/19/2010	
					4,117.00			
388.00			.03 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES			05/21/2009	07/15/2010	
244.00			53.02 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 410.00			05/21/2009	07/16/2010	
					-22.00			
246.00			33.37 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 257.00			05/27/2009	07/16/2010	
					-13.00			
19,710.00			33.61 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 258.00			10/08/2009	07/16/2010	
					-12.00			
9,547.00			20000. HANOVER COMPRESSOR CO 4.75% 01/15 PROPERTY TYPE: SECURITIES 14,200.00			02/24/2009	12/16/2010	
					5,510.00			
10,997.00			349. HATTERAS FINANCIAL CORP (REIT) PROPERTY TYPE: SECURITIES 7,810.00			09/22/2008	01/13/2010	
					1,737.00			
2,571.00			402. HATTERAS FINANCIAL CORP (REIT) PROPERTY TYPE: SECURITIES 9,199.00			09/23/2008	01/13/2010	
					1,798.00			
6,638.00			94. HATTERAS FINANCIAL CORP (REIT) PROPERTY TYPE: SECURITIES 2,214.00			09/24/2008	01/13/2010	
					357.00			
9,991.00			994. INTERNATIONAL ROYALTY CORP PROPERTY TYPE: SECURITIES 4,431.00			12/04/2009	02/23/2010	
					2,207.00			
			1496. INTERNATIONAL ROYALTY CORP PROPERTY TYPE: SECURITIES 10,025.00			12/07/2009	02/23/2010	
					-34.00			

JSA
0E1730 2 000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis			
15,000.00		15000. JAKKS PAC INC 4.625% 06/15/23 PROPERTY TYPE: SECURITIES 13,913.00				03/05/2009	01/08/2010	1,087.00
13,365.00		550. K+S AG ADR PROPERTY TYPE: SECURITIES 18,439.00				01/08/2010	05/19/2010	-5,074.00
4,450.00		1349. LABRANCHE & CO INC PROPERTY TYPE: SECURITIES 6,345.00				05/06/2010	10/25/2010	-1,895.00
2,141.00		649. LABRANCHE & CO INC PROPERTY TYPE: SECURITIES 2,981.00				05/07/2010	10/25/2010	-840.00
3,219.00		1002. LABRANCHE & CO INC PROPERTY TYPE: SECURITIES 4,603.00				05/07/2010	10/26/2010	-1,384.00
20,196.00		700. PICO HLDGS INC COM NEW PROPERTY TYPE: SECURITIES 20,970.00				03/17/2008	06/07/2010	-774.00
29.00		.67 ROYAL GOLD INC PROPERTY TYPE: SECURITIES 30.00				02/23/2010	02/23/2010	-1.00
18,065.00		1000. SILVER STD RES INC PROPERTY TYPE: SECURITIES 18,356.00				08/24/2009	01/29/2010	-291.00
13,106.00		1300. TERRA NOVA ROYALTY CORP PROPERTY TYPE: SECURITIES 8,656.00				11/14/2008	05/18/2010	4,450.00
3,451.00		122. WASHINGTON REAL ESTATE INV TRUST PROPERTY TYPE: SECURITIES 2,634.00				07/02/2009	05/21/2010	817.00
877.00		31. WASHINGTON REAL ESTATE INV TRUST PROPERTY TYPE: SECURITIES 653.00				07/06/2009	05/21/2010	224.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property	Description					P or D	Date acquired	Date sold
	Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		
1,330.00				47. WASHINGTON REAL ESTATE INV TRUST PROPERTY TYPE: SECURITIES 1,016.00			07/07/2009	05/21/2010 314.00
3,819.00				135. WASHINGTON REAL ESTATE INV TRUST PROPERTY TYPE: SECURITIES 2,832.00			07/08/2009	05/21/2010 987.00
2,176.00				371.8 KHD HUMBOLDT WEDAG INTERNATI ONAL PROPERTY TYPE: SECURITIES 3,467.00			11/14/2008	05/19/2010 -1,291.00
TOTAL GAIN(LOSS)							-----	28,787. =====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOTALS	210.	210.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	350.	175.	175.	
TOTALS	350.	175.	NONE	175.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
FOREIGN TAXES	55.	3,325.
REAL ESTATE TAX ON NON-RENTAL	3,325.	
FEDERAL TAX PAYMENT - PRIOR YE	241.	
FEDERAL ESTIMATES - PRINCIPAL	244.	
FOREIGN TAXES ON QUALIFIED FOR	39.	
FOREIGN TAXES ON NONQUALIFIED	43.	
TOTALS	3,947.	3,325.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
OTHER NON-ALLOCABLE EXPENSE -	750.
TOTALS	750.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ACCRUAL ADJUSTMENTS 345.
COST BASIS ADJUSTMENTS 160,164.

TOTAL 160,509.

=====

STATEMENT 5

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F

01-0525593

STATE (S) WHERE THE FOUNDATION IS REGISTERED
=====

ME

STATEMENT 6

XD576 2000

DAF949 976K 04/21/2011 19:51:34

007028

26 -

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F

01-0525593

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BAR HARBOR TRUST SERVICES

ADDRESS:

135 HIGH STREET, P O BOX 1100
ELLSWORTH, ME 04605

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8

COMPENSATION 11,055.

TOTAL COMPENSATION: 11,055.

=====

STATEMENT 7

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

01-0525593

=====

RECIPIENT NAME:
COMMUNITY MENTAL HEALTH
ALLIANCE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
5013C
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
BAY SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
501C3
AMOUNT OF GRANT PAID 5,110.

RECIPIENT NAME:
BROOKLYN SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
NONPROFIT
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
SURRY ELEMENTARY SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
NONPROFIT
AMOUNT OF GRANT PAID 3,650.

STATEMENT 8

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

01-0525593

=====

RECIPIENT NAME:
BLUE HILL CONSOLIDATED SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
NONPROFIT
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
SEDGWICK ELEMENTARY SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
NONPROFIT
AMOUNT OF GRANT PAID 3,835.

RECIPIENT NAME:
DEER ISLE STONINGTON HIGH SCHOOL
ADDRESS:
251 NORTH DEER ISLE ROAD
DEER ISLE, ME 04627
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
NONPROFIT
AMOUNT OF GRANT PAID 4,668.

RECIPIENT NAME:
PENOBCOT COMMUNITY SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
NONPROFIT
AMOUNT OF GRANT PAID 3,130.

STATEMENT 9

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

01-0525593

=====

RECIPIENT NAME:

CANELO PROJECT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

NONPROFIT

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

GEORGE STEVENS ACADEMY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

NONPROFIT

AMOUNT OF GRANT PAID 3,600.

TOTAL GRANTS PAID:

93,993.

=====

STATEMENT 10

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
REAL PROPERTY LOT13-	6,000.			6,000.
TOTALS	6,000.			6,000.

STATEMENT 11

BHBT & JK PETTY TREES RICHARD S. PETTY CHAR. F
Schedule D Detail of Short-term Capital Gains and Losses

01-0525593

JSA
0E0971 2000

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR. F
Schedule D Detail of Long-term Capital Gains and Losses

01-0525593

	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES						
. 24. AKAMAI TECHNOLOGIES	12/02/2008	04/09/2010	8.00	3.00		5.00
647. AKAMAI TECHNOLOGIES	12/02/2008	07/01/2010	25,733.00	9,347.00		16,386.00
425. ENSCO INTL PLC ADR	03/19/2009	05/19/2010	16,370.00	12,253.00		4,117.00
53.02 FRONTIER COMMUNICATI	05/21/2009	07/16/2010	388.00	410.00		-22.00
33.37 FRONTIER COMMUNICATI	05/27/2009	07/16/2010	244.00	257.00		-13.00
20000. HANNOVER COMPRESSOR CO 4.75% 01/15/14	02/24/2009	12/16/2010	19,710.00	14,200.00		5,510.00
349. HATTERAS FINANCIAL	09/22/2008	01/13/2010	9,547.00	7,810.00		1,737.00
402. HATTERAS FINANCIAL	09/23/2008	01/13/2010	10,997.00	9,199.00		1,798.00
94. HATTERAS FINANCIAL	09/24/2008	01/13/2010	2,571.00	2,214.00		357.00
700. PICO HLDGS INC COM	03/17/2008	06/07/2010	20,196.00	20,970.00		-774.00
1300. TERRA NOVA ROYALTY	11/14/2008	05/18/2010	13,106.00	8,656.00		4,450.00
371.8 KHD HUMBOLDT WEDAG	11/14/2008	05/19/2010	2,176.00	3,467.00		-1,291.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES						
		121,046.00	88,786.00	32,260.00		
Totals						
		121,046.00	88,786.00	32,260.00		

JSA
0F0970 2 0000

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AOL TIME WARNER INC	14.00
ANNALY CAP MGMT INC	158.00
TYCO INTERNATIONAL LTD NEW	130.00
WASHINGTON REAL ESTATE INV TRUST	4.00
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	306.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	306.00

Report Date **January 03, 2011**
 Time Prepared **11:14:44 AM**
 Requested By **LARA HORNER**
 Includes **Account: 23 00 7028 0 01 BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.FDN**

BAR HARBOR TRUST SERVICES

Account Holdings as of 12/31/2010

Cusip No	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
003009107	ABERDEEN ASIA PAC	9,000 0000	50,714 63	6.75	60,750 00	12/31/2010
035710409	ANNALY CAP MGMT	850 0000	14,922 01	17.92	15,232 00	12/31/2010
053015103	AUTOMATIC DATA PROCE	300 0000	10,166.61	46.28	13,884 00	12/31/2010
05615F102	BABCOCK & WILCOX CO	675 0000	15,989 60	25.59	17,273 25	12/31/2010
084670702	BERKSHIRE HATHWY CLB	250.0000	19,384 62	80.11	20,027 50	12/31/2010
089000996	BHBT INST MM	35,938 1700	35,938 17	1.00	35,938 17	12/02/2010
089000991	BHBT INST MM INC	124,441 7400	124,441 74	1.00	124,441 74	12/02/2010
13321L108	CAMECO CORP	600 0000	15,556 38	40.38	24,228.00	12/31/2010
141781AP9	CARGILL INC	30,000 0000	30,819 30	107.146	32,143 80	12/31/2010
15135U109	CENOVUS ENERGY INC	600 0000	18,872.04	33.24	19,944 00	12/31/2010
153501101	CENTRAL FND CANADA	1,365 0000	14,834 68	20.73	28,296 45	12/31/2010
20825C104	CONOCOPHILLIPS	300 0000	13,385 34	68.10	20,430 00	12/31/2010
293792107	ENTERPRISE PROD LP	550 0000	11,779 96	41.61	22,885 50	12/31/2010
293904108	ENZON PHARMACEUTICAL	1,775 0000	17,565 93	12.16	21,584 00	12/31/2010
345838106	FOREST LABS INC	600 0000	17,648 52	31.98	19,188 00	12/31/2010
458140100	INTEL CORP	1,200 0000	22,675 92	21.03	25,236 00	12/31/2010
464287176	ISHARES BARC US TIPS	1,500 0000	149,756 19	107.52	161,280 00	12/31/2010
464287234	ISHARES TR MSCI EMER	375 0000	6,657 92	47.642	17,865 75	12/31/2010
478160104	JOHNSON & JOHNSON	375 0000	24,140 55	61.85	23,193 75	12/31/2010
540424108	LOEWS CORP	550 0000	12,593 72	38.91	21,400 50	12/31/2010
594918104	MICROSOFT CORP	700 0000	19,634.44	27.91	19,537 00	12/31/2010
644535122	NEW GOLD INC - CW17	1,150 0000	1,688 75	2,8456	3,272 44	12/31/2010
689000990	PEASLEY NOTE/MTG 4%	52,494 0400	52,494 04	1.00	52,494 04	10/01/2001
691000996	PARKER PT BLUE HILL	1.0000	265,000 00	144,700 00	144,700 00	08/05/2010
742718109	PROCTER & GAMBLE CO	275 0000	14,253 99	64.33	17,690 75	12/31/2010
771195104	ROCHE HLDG	400 0000	13,402 60	36.745	14,698 00	12/31/2010
780287108	ROYAL GOLD INC	400 0000	18,361 00	54.63	21,852 00	12/31/2010
867001992	SURRY LOT13-2 MAP 10	1 0000	59,887 72	199,500 00	199,500 00	08/05/2010
911312106	UPS	325.0000	14,604 59	72.58	23,588 50	12/31/2010
92343V104	VERIZON COMM	500 0000	13,723.09	35.78	17,890 00	12/31/2010
931142103	WAL MART STORES	496 0000	23,898 57	53.93	26,749 28	12/31/2010
959802109	WESTERN UNION	900 0000	14,481 15	18.57	16,713 00	12/31/2010
98462Y100	YAMANA GOLD INC	1,500 0000	16,559 85	12.80	19,200 00	12/31/2010
Y2187A101	EAGLE BULK SHIPPING	3,000 0000	15,679 80	4.98	14,940 00	12/31/2010
Total Securities		273,386.9500	1,171,513.42		1,318,047.42	
Income Cash			0.00		0.00	
Principal Cash			0.00		0.00	
Account Total			1,171,513.42		1,318,047.42	