Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: FISHER CHARITABLE FOUNDATION

A Employer identification number: 01-0512082

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 17513 | Room/suite:

B Telephone number: (207) 253-1568

City or town, state, and ZIP code: PORTLAND, ME 04112

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,524,079.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	73,012.	73,012.		STATEMENT 1
	4 Dividends and interest from securities	79,390.	79,390.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-411,314.			
	b Gross sales price for all assets on line 6a 4,705,561.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	-258,912.	152,402.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	30,000.	7,500.	0.	22,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	35.	0.	0.	26.
	b Accounting fees STMT 4	2,750.	688.	0.	2,062.
	c Other professional fees STMT 5	34,610.	29,360.	0.	25,957.
	17 Interest				
	18 Taxes STMT 6	-11,515.	1,784.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	647.	162.	0.	485.
	22 Printing and publications				
	23 Other expenses STMT 7	2,985.	747.	0.	2,238.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	59,512.	40,241.	0.	53,268.
	25 Contributions, gifts, grants paid	282,000.			282,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	341,512.	40,241.	0.	335,268.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-600,424.			
	b **Net investment income** (if negative, enter -0-)		112,161.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	366,124.	113,627.	113,627.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	1,395,597.	1,015,461.	1,044,311.
	b Investments - corporate stock STMT 9	4,469,082.	1,963,571.	2,643,083.
	c Investments - corporate bonds STMT 10	0.	1,021,246.	983,403.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	78,169.	1,594,643.	1,739,655.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	6,308,972.	5,708,548.	6,524,079.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,308,972.	5,708,548.	
	30 **Total net assets or fund balances**	6,308,972.	5,708,548.	
	31 **Total liabilities and net assets/fund balances**	6,308,972.	5,708,548.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,308,972.
2 Enter amount from Part I, line 27a	2	-600,424.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,708,548.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,708,548.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	4,705,561.		5,116,875.	-411,314.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				-411,314.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-411,314.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	332,253.	5,442,117.	.061052
2008	256,977.	6,543,828.	.039270
2007	349,411.	7,292,258.	.047915
2006	406,359.	7,036,849.	.057747
2005	323,684.	6,899,883.	.046912

2 **Total** of line 1, column (d)	2	.252896
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050579
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	6,110,646.
5 Multiply line 4 by line 3	5	309,070.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,122.
7 Add lines 5 and 6	7	310,192.
8 Enter qualifying distributions from Part XII, line 4	8	335,268.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,122.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,122.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,122.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,200.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,200.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	78.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 78. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ELIZABETH C FLAHERTY Telephone no. ▶ 207-253-1568

Located at ▶ PO BOX 17513, PORTLAND, MAINE ZIP+4 ▶ 04112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		30,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,973,819.
b	Average of monthly cash balances	1b	229,883.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,203,702.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,203,702.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	93,056.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,110,646.
6	**Minimum investment return.** Enter 5% of line 5	6	305,532.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	305,532.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 1,122.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,122.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	304,410.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	304,410.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	304,410.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	335,268.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	335,268.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,122.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	334,146.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				304,410.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006 60,069.				
c From 2007				
d From 2008				
e From 2009 62,349.				
f **Total** of lines 3a through e	122,418.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 335,268.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				304,410.
e Remaining amount distributed out of corpus	30,858.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	153,276.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	153,276.			
10 Analysis of line 9:				
a Excess from 2006 60,069.				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009 62,349.				
e Excess from 2010 30,858.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT #3 FOR DETAIL				282,000.
Total			▶ 3a	282,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	73,012.	
4 Dividends and interest from securities			14	79,390.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-411,314.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-258,912.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -258,912.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 5/6/11 Sec.

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RICHARD B. DAWSON	RICHARD B. DAWSON	05/03/11		

Firm's name ▶ DAWSON, SMITH, PURVIS & BASSETT, P.A. — Firm's EIN ▶

Firm's address ▶ 15 CASCO STREET PORTLAND, ME 04101-2902 — Phone no. 207-874-0355

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PEOPLES UNITED BANK - SEE PART IV ATTACHMENT		03/11/09	01/15/10
b	PEOPLES UNITED BANK - SEE PART IV ATTACHMENT		VARIOUS	VARIOUS
c	KEYBANK NATIONAL ASSOCIATION - SEE PART IV ATTACH		VARIOUS	VARIOUS
d	KEYBANK NATIONAL ASSOCIATION - SEE PART IV ATTACH		VARIOUS	VARIOUS
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	27,232.		24,924.	2,308.
b	1,665,405.		2,000,119.	-334,714.
c	1,334,637.		1,261,296.	73,341.
d	1,674,205.		1,830,536.	-156,331.
e	4,082.			4,082.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				2,308.
b				-334,714.
c				73,341.
d				-156,331.
e				4,082.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-411,314.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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05-01-10

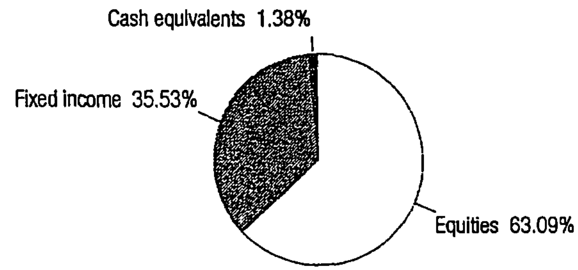
Account Statement

FISHER CHARITABLE FDN   M/AG 10-10-120-1690900
December 1, 2010 - December 31, 2010

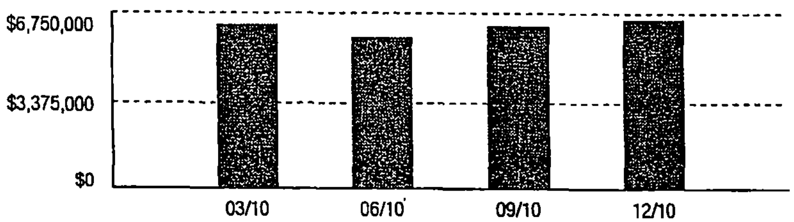
Portfolio Summary

Principal Assets	*Value on 12/1*	*Value on 12/31*	*Estimated annual income*	*Unrealized gain/loss*
Equities	$3,840,250.59	$4,100,624.96	$72,372	$822,867.41
Fixed income	2,306,751.34	2,309,826.27	88,854	-7,337.25
Cash equivalents	149,377.15	89,933.55	9	
Total principal assets	**$6,296,379.08**	**$6,500,384.78**	**$161,235**	**$815,530.16**
Income Assets				
Cash equivalents	75,815 21	23,694.73	2	
Total Income assets	**$75,815.21**	**$23,694.73**	**$2**	**$0.00**
Total portfolio value	**$6,372,194.29**	**$6,524,079.51**	**$161,238**	**$815,530.16**

Asset Allocation



Portfolio Value



These are your portfolio values on the dates noted; this is not performance information.

Activity Summary

Total portfolio value on 12/1	**$6,372,194.2?**
Cash and securities transferred in	3,442.56
Dividends, interest and other income	39,524.11
Cash and securities transferred out	-85,077.40
Administrative expenses	-4,350.66
Net change in market value of securities	198,346.61
Total portfolio value on 12/31	**$6,524,079.51**

Account Statement

FISHER CHARITABLE FDN M/AG 10-10-120-1690900
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current mar' yield
Common Stock								
AFLAC INC AFL	1,049.00	56.43	59,195 07	13.37	14,029.64	45,165.43	1,259	2.13
AT&T INC T	1,506.00	29.38	44,246.28	29 27	44,082 94	163.34	2,590	5.85
AIR PRODUCTS & CHEMICALS INC APD	550 00	90.95	50,022 50	57.38	31,556.98	18,465.52	1,078	2.15
ALLERGAN INC AGN	685.00	68.67	47,038.95	59.74	40,920.25	6,118.70	137	0.29
ANNALY CAPITAL MANAGEMENT INC REIT NLY	1,500.00	17.92	26,880.00	17.30	25,950.00	930.00	3,840	14.29
APACHE CORP APA	515.00	119.23	61,403.45	54.18	27,904.64	33,498.81	309	0.50
APPLE INC AAPL	238.00	322.56	76,769.28	64.08	15,250.79	61,518.49		0.00
ARCHER DANIELS MIDLAND CO ADM	1,000.00	30.08	30,080.00	24.44	24,442.60	5,637.40	600	1.
AVON PRODS INC AVP	1,494 00	29.06	43,415.64	16.05	23,974.97	19,440.67	1,315	3.03
BAKER HUGHES INC BHI	1,025.00	57.17	58,599.25	30.65	31,420.71	27,178.54	615	1.05
BANK OF NOVA SCOTIA FGN COM BNS	1,000.00	57.20	57,200.00	50.62	50,619.90	6,580.10	1,954	3.42
BEST BUY INC BBY	1,150.00	34.29	39,433 50	30 09	34,608.33	4,825.17	690	1.75
BHP BILLITON LTD SPONS ADR BHP	555.00	92.92	51,570.60	72.51	40,244.63	11,325.97	966	1.87

Account Statement

FISHER CHARITABLE FDN M/AG 10-10-120-1690900
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
CSX CORP CSX	839.00	64.61	54,207.79	22.39	18,785.21	35,422.58	873	1.61
CVS/CAREMARK CORP CVS	1,290.00	34.77	44,853.30	25.44	32,814.34	12,038.96	452	1.01
CAPITAL ONE FINANCIAL CORP COF	1,000.00	42.56	42,560 00	36.76	36,762.88	5,797.12	200	0.47
CELGENE CORP CELG	600.00	59.14	35,484.00	63.21	37,924.92	-2,440.92		0.00
CHEVRON CORP CVX	750 00	91.25	68,437.50	80.04	60,028.69	8,408.81	2,160	3.16
CISCO SYS INC CSCO	1,945.00	20.23	39,347 35	24.10	46,879.23	-7,531.88		0.00
COCA COLA CO KO	821.00	65.77	53,997.17	39.69	32,584.01	21,413.16	1,445	2.68
CORNING INC GLW	2,560.00	19.32	49,459.20	19.77	50,617.37	-1,158.17	512	1.03
DEERE & CO DE	665.00	83.05	55,228.25	52.22	34,726.23	20,502.02	931	1.69
WALT DISNEY CO DIS	1,480.00	37.51	55,514.80	16.74	24,772.54	30,742.26	592	1.07
DOMINION RESOURCES INC D	882.00	42.72	37,679.04	28.33	24,983.88	12,695.16	1,614	4.28
EMC CORP EMC	2,500.00	22.90	57,250.00	15.74	39,339.29	17,910.71		0.00
EMERSON ELEC CO EMR	696.00	57.17	39,790.32	27.11	18,868.56	20,921.76	960	2.41
EXELON CORP EXC	830.00	41.64	34,561.20	49.33	40,945.67	-6,384.47	1,743	5.04
EXPRESS SCRIPTS INC ESRX	1,080.00	54.05	58,374.00	36.26	39,166.63	19,207.37		0.00

Account Statement

FISHER CHARITABLE FDN M/AG 10-10-120-1690900
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
GENERAL ELEC CO GE	2,000.00	18.29	36,580.00	17.98	35,958.37	621.63	1,120	[illegible]
GENERAL MLS INC GIS	1,290 00	35.59	45,911.10	35.31	45,546.66	364.44	1,445	3.15
GENUINE PARTS CO GPC	1,070.00	51.34	54,933.80	41.59	44,505.67	10,428.13	1,755	3.19
GOOGLE INC COM CL A GOOG	100.00	593.97	59,397.00	581.69	58,169.25	1,227.75		0.00
HOME DEPOT INC HD	1,475.00	35.06	51,713.50	21.15	31,203.79	20,509.71	1,394	2.69
HONEYWELL INTERNATIONAL INC HON	734.00	53.16	39,019.44	26.42	19,390.96	19,628.48	888	2.28
INTEL CORP INTC	2,000.00	21.03	42,060.00	14.43	28,860.50	13,199.50	1,260	3.00
JP MORGAN CHASE & CO JPM	1,000.00	42.42	42,420.00	39.45	39,450.69	2,969.31	200	0.47
JOHNSON & JOHNSON JNJ	725 00	61.85	44,841.25	66.53	48,234.15	-3,392.90	1,566	3.[illegible]
MCDONALDS CORP MCD	725.00	76.76	55,651 00	38 91	28,206 82	27,444.18	1,769	3.18
METLIFE INC MET	1,321.00	44.44	58,705.24	27.08	35,768.74	22,936.50	978	1.66
MICROSOFT CORP MSFT	1,765.00	27.91	49,261.15	29.53	52,114.37	-2,853.22	1,130	2.29
MONSANTO CO MON	550.00	69.64	38,302.00	73.55	40,454.47	-2,152.47	616	1.61
OCCIDENTAL PETE CORP DEL OXY	600.00	98.10	58,860.00	78.41	47,048.20	11,811.80	912	1.55
ORACLE CORP ORCL	1,814.00	31 30	56,778.20	18.01	32,673.59	24,104.61	363	0.64

Account Statement

FISHER CHARITABLE FDN M/AG 10-10-120-1690900

December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
PEABODY ENERGY CORP BTU	1,000.00	63.98	63,980.00	41.72	41,724.21	22,255.79	340	0.53
PFIZER INC PFE	2,000.00	17.51	35,020.00	13.09	26,185 86	8,834.14	1,600	4.57
PRUDENTIAL FINANCIAL INC PRU	750.00	58.71	44,032.50	49 27	36,950.02	7,082.48	863	1.96
SCHWAB CHARLES CORP NEW SCHW	1,764.00	17.11	30,162 04	13.21	23,299.09	6,882.95	423	1.40
STATE STR CORP STT	1,079.00	46.34	50,000.86	40.67	43,888.48	6,112.38	43	0.09
STRYKER CORP SYK	776.00	53.70	41,671.20	31.45	24,405.20	17,266.00	559	1.34
TEVA PHARMACEUTICAL INDS LTD SPONS ADR TEVA	675.00	52.13	35,187.75	45.19	30,500 74	4,687.01	450	1.28
3M CO MMM	400.00	86.30	34,520 00	79.97	31,987.56	2,532.44	840	2.43
UNITED PARCEL SERVICE INC COM CL B UPS	453.00	72.58	32,878.74	42.30	19,161.08	13,717.66	852	
UNITED TECHNOLOGIES CORP UTX	486.00	78.72	38,257 92	50.49	24,538.99	13,718.93	826	2.16
VERIZON COMMUNICATIONS INC VZ	1,315.00	35.78	47,050.70	29 78	39,155.48	7,895.22	2,564	5.45
VISA INC COM CL A V	600.00	70.38	42,228.00	88.57	53,140.00	-10,912.00	360	0.85
WAL MART STORES INC WMT	761.00	53.93	41,040.73	48.41	36,842.30	4,198.43	921	2.24
Total Common Stock			**$2,643,082.56**		**$1,963,571.07**	**$679,511.49**	**$52,870**	**2.00**

Account Statement

FISHER CHARITABLE FDN M/AG 10-10-120-1690900
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
Equity mutual funds								
ASTON OPTIMUM MID CAP FUND OPEN-END FUND CL I ABMIX	4,020.764	32.35	130,071.72	29.27	117,674.40	12,397.32	374	0.29
INVESCO INTERNATIONAL GROWTH FD OPEN-END FUND CL Y AIIYX	2,530.601	27.60	69,844.59	24.73	62,587.75	7,256.84	838	1.20
BLACKROCK LARGE CAP VALUE FUND OPEN-END FUND INSTL CL MALVX	10,093.321	14.84	149,784.88	14.39	145,258.76	4,526.12	1,373	0.92
COLUMBIA ACORN INTERNATIONAL FD OPEN-END FUND CL Z ACINX	1,512.350	40.92	61,885.36	39.76	60,131.40	1,753 96	1,393	2.25
DODGE & COX INTERNATIONAL STOC F OPEN-END FUND DODFX	2,027.990	35.71	72,419.52	34.71	70,390.00	2,029 52	1,004	1.39
HARBOR INTERNATIONAL FD OPEN-END FUND HAINX	4,058.946	60.55	245,769.18	53.98	219,086.68	26,682.50	3,539	1.44
ISHARES MSCI PAC EX-JPN INDEX FD CLOSED-END FUND EPP	2,000.000	46.98	93,960.00	46.53	93,059.80	900.20	3,102	3.30
ROYCE FD PREMIER SER MUTUAL FUND RYPRX	6,081.426	20.35	123,757 02	17.55	106,749.80	17,007.22	1,715	1.39
ROYCE SPECIAL EQUITY FUND OPEN-END FUND RYSEX	6,519 393	20.87	136,059.73	18.94	123,476.05	12,583.68	404	0.30

Account Statement

FISHER CHARITABLE FDN M/AG 10-10-120-1690900
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
SPDR GOLD TRUST FUND CLOSED-END FUND GLD	400.000	138.72	55,488.00	130.37	52,147.96	3,340.04		0.00
AMEX BASIC INDUSTRIES SPDR CLOSED-END FUND XLB	1,000 000	38.41	38,410.00	34.77	34,770.00	3,640 00	1,178	3.07
ENERGY SELECT SECTOR SPDR FUND CLOSED-END FUND XLE	1,000.000	68.25	68,250 00	59.63	59,629.90	8,620.10	997	1.46
VANGUARD EMERGING MARKETS ETF CLOSED-END FUND VWO	4,400.000	48.15	211,842 40	38.46	169,223.98	42,618.42	3,586	1.69
Total Equity mutual funds			**$1,457,542.40**		**$1,314,186.48**	**$143,355.92**	**$19,503**	**1.34**
TOTAL EQUITIES			**$4,100,624.96**		**$3,277,757.55**	**$822,867.41**	**$72,372**	**1.76**

FIXED INCOME

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual Income	Current market yield (%)
U.S. Government								
FEDERAL HOME LN BANKS BOND DTD 05/20/02 5.75% DUE 05/15/12	245,000.00	107.16	262,532.20	102.35	250,764 85	11,767.35	14,088	5.37
FEDERAL HOME LN BANKS DEB DTD 01/06/06 4.625% DUE 02/18/11	100,000.00	100.54	100,543.00	105.59	105,591.00	-5,048.00	4,625	4.60
FEDERAL HOME LN BANKS DEB DTD 06/17/09 3.40% DUE 06/17/14	150,000.00	106.71	160,059.00	102.67	154,004 78	6,054.22	5,100	3.19

Account Statement

FISHER CHARITABLE FDN M/AG 10-10-120-1690900
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

FIXED INCOME

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
FEDERAL HOME LN BANKS DEB DTD 06/16/09 4.00% DUE 06/16/15	100,000.00	108.52	108,522.00	104 59	104,593.00	3,929.00	4,000	[illegible]
FEDERAL HOME LN BANKS DEB DTD 11/13/09 3 50% DUE 12/09/16	150,000.00	103.98	155,973.00	100.01	150,012.00	5,961.00	5,250	3.37
FEDERAL HOME LN BANKS DEB DTD 02/16/10 3.40% DUE 02/16/17	100,000.00	104.32	104,323.00	100.00	100,000.00	4,323 00	3,400	3.26
FEDERAL FARM CR BANKS DEB DTD 01/05/10 2.90% DUE 01/05/15	50,000.00	104.24	52,118.00	100.99	50,495.00	1,623.00	1,450	2.78
FANNIE MAE NOTE SER 1 STEP UP DTD 03/30/10 ADJ% DUE 03/30/15	50,000.00	100.28	50,141.00	100 00	50,000.00	141.00	1,000	1.99
FANNIE MAE NOTE STEP UP DTD 03/30/10 ADJ% DUE 03/30/20	50,000.00	100.20	50,100.00	100.00	50,000.00	100.00	1,625	3.24
Total U.S. Government			**$1,044,311.20**		**$1,015,460.63**	**$28,850.57**	**$40,538**	**3.[illegible]**
Foreign bonds								
BANK OF NOVA SCOTIA FGN SR NT DTD 01/22/10 3.40% DUE 01/22/15	50,000.00	103.79	51,895.50	100.22	50,108.00	1,787.50	1,700	3.28
Total Foreign bonds			**$51,895.50**		**$50,108.00**	**$1,787.50**	**$1,700**	**3.28**

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Account Statement

FISHER CHARITABLE FDN M/AG 10-10-120-1690900
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

FIXED INCOME

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%
Corporate bonds								
ALLERGAN INC SENIOR BD DTD 09/14/10 3.375% DUE 09/15/20	100,000.00	94.32	94,322.00	100.00	100,000 00	-5,678.00	3,375	3.58
BANK OF AMERICA CORP MED TERM BK NT SER NOTZ DTD 06/10/10 4.40% DUE 06/15/15	75,000.00	99.01	74,259.00	100.00	75,000.00	-741.00	3,300	4.44
COCA-COLA CO SENIOR NT DTD 11/15/10 3.15% DUE 11/15/20	50,000.00	93.83	46,914.50	96.75	48,375 00	-1,460.50	1,575	3.36
DELL INC SENIOR NT DTD 09/10/10 2.30% DUE 09/10/15	50,000.00	97.48	48,738.50	100 46	50,228.50	-1,490.00	1,150	2.36
EBAY INC SENIOR NT DTD 10/28/10 3 25% DUE 10/15/20	50,000.00	93.02	46,508.50	100.00	50,000.00	-3,491.50	1,625	3.49
GENERAL ELECT CAP CORP MED TERM NT SER NOTZ DTD 06/04/10 5.15% DUE 06/15/22	100,000.00	98.71	98,714.00	100.00	100,000.00	-1,286.00	5,150	5.[illegible]
GENERAL ELECT CAP CORP MED TERM NT SER NOTZ DTD 08/05/10 4 00% DUE 08/15/18	50,000 00	97.37	48,686.00	100.00	50,000.00	-1,314.00	2,000	4.11
GENERAL ELECT CAP CORP MED TERM NT SER NOTZ DTD 09/30/10 4.50% DUE 09/15/25	50,000.00	93.54	46,768.50	100.00	50,000.00	-3,231.50	2,250	4.81
GOLDMAN SACHS GROUP INC MED TERM BK NT SER NOTZ DTD 08/26/10 4.65% DUE 08/15/21	100,000.00	93 50	93,498.00	100.00	100,000.00	-6,502.00	4,650	4.97
MEDTRONIC INC SENIOR NT DTD 03/16/10 3.00% DUE 03/15/15	50,000.00	102.62	51,309.00	100.00	50,000.00	1,309.00	1,500	2.92

Account Statement

FISHER CHARITABLE FDN M/AG 10-10-120-1690900
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

FIXED INCOME

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
MICROSOFT CORP SENIOR BD DTD 09/27/10 3.00% DUE 10/01/20	100,000.00	93.77	93,770.00	101.29	101,292.00	-7,522.00	3,000	3.[illegible]
NOVARTIS CAPITAL CORP NOTE DTD 03/16/10 2.90% DUE 04/24/15	50,000.00	102.73	51,364.00	100.00	50,000.00	1,364.00	1,450	2.82
PEPSICO INC SENIOR BD DTD 10/26/10 3.125% DUE 11/01/20	50,000 00	93.98	46,991.50	99.50	49,750.00	-2,758.50	1,563	3.32
UNITED PARCEL SERVICE INC SENIOR BD DTD 11/12/10 3.125% DUE 01/15/21	100,000 00	92.90	92,900.00	96.60	96,600.00	-3,700.00	3,125	3.36
WAL-MART STORES INC SENIOR NT DTD 07/08/10 3.625% DUE 07/08/20	50,000.00	97.32	48,659.00	100.00	50,000.00	-1,341.00	1,813	3.72
Total Corporate bonds			**$983,402.50**		**$1,021,245.50**	**-$37,843.00**	**$37,525**	**3.82**
Fixed income mutual funds								
PIMCO FUNDS-TOTAL RETURN FUND OPEN-END FUND INSTL CL PTTRX	9,498.745	10.85	103,061.38	11.14	105,831.42	-2,770.04	3,344	3.[illegible]
TEMPLETON GLOBAL BOND FUND OPEN-END FUND ADV CL TGBAX	9,377 263	13.56	127,155.69	13.28	124,517.97	2,637.72	5,748	4.52
Total Fixed income mutual funds			**$230,217.07**		**$230,349.39**	**-$132.32**	**$9,092**	**3.95**
TOTAL FIXED INCOME			**$2,309,826.27**		**$2,317,163.52**	**-$7,337.25**	**$88,854**	**3.85**

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Account Statement

FISHER CHARITABLE FDN M/AG 10-10-120-1690900
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

CASH EQUIVALENTS Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
Money market instruments								
VICTORY PRIME OBLIGATIONS FUND SPOXX	89,933.55	1.00	89,933.55	1.00	89,933.55	0.00	9	0.01
Total Money market instruments			**$89,933.55**		**$89,933.55**	**$0.00**	**$9**	**0.01**
TOTAL CASH EQUIVALENTS			**$89,933.55**		**$89,933.55**	**$0.00**	**$9**	**0.01**
Total Principal Assets			**$6,500,384.78**		**$5,684,854.62**	**$815,530.16**	**$161,235**	**2.48**

Holdings Detail-Income Assets

CASH EQUIVALENTS Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield
Money market instruments								
VICTORY PRIME OBLIGATIONS FUND SPOXX	23,694.73	1.00	23,694.73	1.00	23,694.73	0.00	2	0.01
Total Money market instruments			**$23,694.73**		**$23,694.73**	**$0.00**	**$2**	**0.01**
TOTAL CASH EQUIVALENTS			**$23,694.73**		**$23,694.73**	**$0.00**	**$2**	**0.01**
Total Income Assets			**$23,694.73**		**$23,694.73**	**$0.00**	**$2**	**0.01**

2010 Tax Information Statement

Account Number: 61M221018
Recipient's Tax ID Number: 01-0512082
Payer's Federal ID Number: 06-1213065
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
FISHER CHARITABLE FOUNDATION
3 CANAL PLAZA 5TH FL
PO BOX 17513
PORTLAND, ME 04112-8513

Payer's Name and Address:
PEOPLES UNITED BANK
850 MAIN STREET, 13TH FLR
BRIDGEPORT, CT 06604

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
1468.0000	91913Y100	VALERO ENERGY CORP - NEW	03/11/2009	01/15/2010	27,232.22	24,924.00	2,308.22	0.00
Total Short Term Sales Reported on 1099-B					**27,232.22**	**24,924.00**	**2,308.22**	**0.00**
Long Term 15% Sales Reported on 1099-B								
18212.0000	19765J830	COLUMBIA MID CAP VALUE Z #983	03/11/2008	02/17/2010	202,153.19	236,573.88	-34,420.69	0.00
6511.0000	239080104	DAVIS NEW YORK VENTURE INC CL A #425	03/11/2008	01/27/2010	196,957.75	237,846.83	-40,889.08	0.00
100000.0000	31359MFG3	FEDERAL NATL MTG ASSN DTD 01/14/00 7.25% 01/15/10	09/21/2000	01/15/2010	100,000.00	102,325.00	-2,325.00	0.00
3241.0000	464287598	ISHARES RUSSELL 1000 VALUE ETF	03/05/2008	02/16/2010	183,470.99	238,759.93	-55,288.94	0.00
8762.0000	626124242	MUNDER MID-CAP CORE GROWTH Y #32	03/11/2008	02/17/2010	199,861.22	235,434.94	-35,573.72	0.00
18844.0000	780905741	ROYCE VALUE PLUS FD SVC CL #292	03/11/2008	02/10/2010	203,138.32	234,984.68	-31,846.36	0.00
6061.0000	77956H864	T. ROWE PRICE EMERGING MARKETS STOCK FUND #111	03/11/2008	01/27/2010	171,162.64	238,136.69	-66,974.05	0.00
4082.0000	922908736	VANGUARD GROWTH ETF	03/05/2008	02/03/2010	211,579.62	240,021.60	-28,441.98	0.00
4716.0000	922018304	VANGUARD WINDSOR II ADMIRAL #573	03/11/2008	02/03/2010	197,081.64	236,035.80	-38,954.16	0.00
Total Long Term 15% Sales Reported on 1099-B					**1,665,405.37**	**2,000,119.35**	**-334,713.98**	**0.00**

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

FISHER CHARITABLE FDN M/AG 10
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
50000. FEDERAL HOME LN BANKS DEB	02/11/2010	03/15/2010	51,789.50	51,758.78	30.72
50000. FEDERAL HOME LN BANKS DEB	01/19/2010	03/15/2010	51,789.50	51,659.00	130.50
150000. FEDERAL HOME LN BANKS DEB	12/29/2009	03/15/2010	155,368.50	153,882.46	1,486.04
450. NOKIA CORP SPONS ADR	02/17/2010	03/17/2010	6,986.89	5,984.96	1,001.93
616. NOKIA CORP SPONS ADR	02/16/2010	03/17/2010	9,564.28	8,168.10	1,396.18
825. GILEAD SCIENCES INC COM	02/03/2010	03/25/2010	38,329.09	39,212.17	-883.08
3400. VANGUARD SMALL-CAP GROWTH					
VIPERS CLOSED-END FUND	02/10/2010	03/25/2010	224,509.00	195,599.96	28,909.04
1000. VANGUARD MID-CAP ETF					
CLOSED-END FUND	02/17/2010	04/21/2010	67,909.25	60,228.80	7,680.45
1500. VANGUARD MID-CAP ETF					
CLOSED-END FUND	02/17/2010	04/27/2010	101,158.88	90,343.20	10,815.68
100. BP PLC SPONS ADR	02/16/2010	05/11/2010	4,816.94	5,592.98	-776.04
75. BP PLC SPONS ADR	02/03/2010	05/11/2010	3,612.70	4,130.99	-518.29
104. BP PLC SPONS ADR	02/17/2010	05/11/2010	5,009.62	5,627.43	-617.81
50000. FEDERAL HOME LN BANKS DEB	01/28/2010	06/04/2010	52,302.50	51,420.10	882.40
335. CAPITAL ONE FINANCIAL CORP					
COM	02/03/2010	07/14/2010	14,840.31	12,334.67	2,505.64
287. EMC CORP COM	02/17/2010	07/14/2010	5,820.29	5,002.38	817.91
78. EMC CORP COM	02/16/2010	07/14/2010	1,581.82	1,358.66	223.16
66. FRONTIER COMMUNICATIONS					
CORP COM	02/16/2010	07/14/2010	475.20	496.78	-21.58
81. FRONTIER COMMUNICATIONS					
CORP COM	02/03/2010	07/14/2010	583.20	601.84	-18.64
391. INTEL CORP COM	02/16/2010	07/14/2010	8,515.83	8,124.46	391.37
74. INTEL CORP COM	02/17/2010	07/14/2010	1,611.69	1,527.35	84.34
450. PFIZER INC COM	02/17/2010	07/14/2010	6,655.43	8,009.96	-1,354.53
650. RESEARCH IN MOTION LTD FGN					
COM	12/23/2009	07/14/2010	35,352.90	44,003.83	-8,650.93
120. ITT INDS INC IND COM	02/17/2010	09/08/2010	5,487.53	5,954.02	-466.49
550. ITT INDS INC IND COM	01/27/2010	09/08/2010	25,151.18	26,916.01	-1,764.83
650. ISHARES BARCLAYS TIPS BOND					
FUND CLOSED-END FUND	02/03/2010	09/08/2010	70,004.79	68,321.44	1,683.35
100000. FEDERAL HOME LN BANKS DEB					
SER 2 STEP UP	03/15/2010	09/24/2010	100,000.00	100,000.00	
Totals					

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FISHER CHARITABLE FDN M/AG 10
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
250. ISHARES BARCLAYS TIPS BOND FUND CLOSED-END FUND	02/03/2010	11/03/2010	28,017.10	26,277.47	1,739.63
750. ISHARES BARCLAYS TIPS BOND FUND CLOSED-END FUND	12/23/2009	11/03/2010	84,051.30	78,169.22	5,882.08
2500. VANGUARD MID-CAP ETF CLOSED-END FUND	02/17/2010	11/03/2010	173,324.31	150,572.00	22,752.31
. SPDR GOLD TRUST FUND CLOSED-END FUND	11/08/2010	12/31/2010	17.62	16.76	0.86
Totals			1334637.00	1261296.00	73,341.00

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FISHER CHARITABLE FDN M/AG 10

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
50000. FEDERAL HOME LN BANKS DEB	12/22/2005	03/17/2010	50,000.00	49,298.00	702.00
2629. NOKIA CORP SPONS ADR	03/11/2009	03/17/2010	40,818.98	26,605.22	14,213.76
1379. ISHARES MSCI EAFE INDEX FUND CLOSED-END FUND	03/05/2008	03/25/2010	76,313.58	98,253.75	-21,940.17
3980. VANGUARD SMALL-CAP VALUE	03/05/2008	03/25/2010	241,387.91	238,968.35	2,419.56
960. WELLS FARGO CO COM	07/27/2006	03/25/2010	30,354.91	33,686.40	-3,331.49
742. WELLS FARGO CO COM	03/11/2009	03/25/2010	23,461.81	8,755.60	14,706.21
3947. VANGUARD VALUE VIPERS FUND CLOSED-END FUND	03/05/2008	04/27/2010	201,588.83	238,793.50	-37,204.67
721. BP PLC SPONS ADR	03/11/2009	05/11/2010	34,730.12	26,720.26	8,009.86
100000. FANNIE MAE GLOBAL NT	09/21/2000	06/15/2010	100,000.00	101,523.00	-1,523.00
16.349 FRONTIER COMMUNICATIONS CORP COM	01/16/2008	07/14/2010	117.71	183.65	-65.94
151.651 FRONTIER COMMUNICATIONS CORP COM	03/20/2006	07/14/2010	1,091.88	1,276.46	-184.58
105. GENERAL ELEC CO COM	01/09/2007	07/14/2010	1,594.93	3,968.80	-2,373.87
.651 FRONTIER COMMUNICATIONS CORP COM	01/16/2008	07/16/2010	4.69	7.31	-2.62
45000. FEDERAL HOME LN BANKS DEB	04/17/2006	07/27/2010	45,244.80	43,410.60	1,834.20
11271. VANGUARD HORIZON GLOBAL	03/11/2008	08/12/2010	173,686.11	238,607.07	-64,920.96
200000. FEDERAL HOME LN BANKS DEB	04/17/2006	09/17/2010	200,000.00	192,936.00	7,064.00
2000. ISHARES MSCI EAFE INDEX FUND CLOSED-END FUND	03/05/2008	10/08/2010	113,698.07	142,500.00	-28,801.93
130000. FEDERAL HOME LN BANKS DEB	03/14/2008	10/28/2010	131,703.00	137,268.30	-5,565.30
152. JP MORGAN CHASE & CO COM	11/14/2006	11/03/2010	5,660.38	7,225.85	-1,565.47
6248. VANGUARD INTERNATIONAL VALUE FD OPEN-END FUND	03/11/2008	11/03/2010	202,747.60	240,548.00	-37,800.40
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			1674205.00	1830536.00	-156,331.00
Totals			1674205.00	1830536.00	-156,331.00

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FISHER FOUNDATION
CHARITABLE GRANTS
YEAR ENDED DECEMBER 31, 2010

EIN 01-0512082

	Recipient Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
1.	Bangor Symphony Orchestra, P O Box 1441, Bangor, ME	Public	General Operating Support	None	$4,000.00
2	Bates Dance Festival, 163 Wood Street, Lewiston, ME	Public	General Operating Support	None	$2,000.00
3.	Bay Chamber Concerts, 58 Bay View Street, Suite 1, Camden, ME	Public	Moving costs, building improvements and instrument acquisition	None	$3,000.00
4	Bay Chamber Concerts, 58 Bay View Street, Suite 1, Camden, ME	Public	General Operating Support	None	$2,000.00
5.	Big Brothers Big Sisters of Midcoast Maine, 16 School Street, Suite 201, Rockland, ME	Public	School-based mentoring program	None	$2,000.00
6.	Camp Sunshine at Sebago Lake, Inc., 35 Acadia Road, Casco, ME	Public	Family Sponsorship Program	None	$2,000 00
7	Cancer Community Center, 778 Main Street, South Portland, ME	Public	General Operating Support	None	$6,000.00
8	Center for Maine Contemporary Art, 152 Russell Avenue, P O Box 147, Rockport, ME	Public	General Operating Support	None	$2,000.00
9.	Children's Museum and Theater of Maine, 142 Free Street, P O. Box 4041, Portland, ME	Public	General Operating Support	None	$2,000.00
10	Four Directions Development Corporation, 20 Godfrey Drive, Orono, ME	Public	Expansion of the Wabanaki Entrepreneurship Initiative	None	$5,000 00
11.	Friends of Casco Bay, 43 Slocum Drive, South Portland, ME	Public	Provide Maine students access to locally-focused environmental education	None	$2,000.00
12.	Greater Portland Landmarks, 93 High Street, Portland, ME	Public	Repairs and improvements to the Center for Architecture and Preservation	None	$10,000.00
13	Gulf of Maine Research Institute, 350 Commercial Street, Portland, ME	Public	General Operating Support	None	$4,000 00
14.	Island Institute, 386 Main Street, P.O Box 648, Rockland, ME	Public	General Operating Support	None	$4,000.00
15	Kneisel Hall Chamber Music Festival, 137 Pleasant Street, P.O Box 648, Blue Hill, ME	Public	Lessons for string and piano students on Kneisel Hall campus	None	$2,000 00
16.	L/A Arts, 221 Lisbon Street, Lewiston, ME	Public	General Operating Support	None	$4,000.00

	Recipient Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
17.	Maine Discovery Museum, 74 Main Street, Bangor, ME	Public	General Operating Support	None	$2,000 00
18.	Maine Huts & Trails, 375 North Main Street, Kingfield, ME	Public	Guest reservation system	None	$15,000.00
19	Maine Maritime Museum, 243 Washington Street, Bath, ME	Public	General Operating Support	None	$2,000.00
20	Maine Public Broadcasting Network, 1450 Lisbon Street, Lewiston, ME	Public	General Operating Support	None	$10,000.00
21.	Northeast Hearing and Speech Center, 75 West Commercial Street, Suite 205, Portland, ME	Public	Improve social language skills for adults and children with disabilities or language impairments	None	$11,000.00
22	Ogunquit Museum of American Art, P.O. Box 815, Ogunquit, ME	Public	Conservation project	None	$5,000 00
23.	Ogunquit Museum of American Art, P.O. Box 815, Ogunquit, ME	Public	General Operating Support	None	$2,000.00
24.	Opportunity Farm for Boys and Girls, P O. Box 65, New Gloucester, ME	Public	General Operating Expenses	None	$4,000 00
25	Oratorio Chorale, P O Box 712, Brunswick, ME	Public	To bring work by one of America's most prominent composers to a Maine audience	None	$1,000.00
26.	Penobscot Bay YMCA, P O. Box 840, Rockport, ME	Public	Funding for Teen Center	None	$5,000.00
27.	Penobscot Community Health Center, 103 Maine Avenue, Bangor, ME	Public	General Operating Support	None	$6,000.00
28.	Penobscot East Resource Center, P O Box 27, Stonington, ME	Public	Support for work throughout coastal Maine to rebuild the scallop fishery	None	$8,000.00
29	Penobscot Marine Museum, 5 Church Street, P.O Box 498, Searsport, ME	Public	General Operating Support	None	$6,000 00
30.	Portland Museum of Art, Seven Congress Square, Portland, ME	Public	Restoration and preservation of the Winslow Homer Studio	None	$25,000.00
31	Portland Museum of Art, 7 Congress Square, Portland, ME	Public	General Operating Support	None	$10,000.00
32	Portland Stage Company, P O. Box 1458, Portland, ME	Public	General Operating Support	None	$10,000 00
33.	Portland Symphony Orchestra, 50 Monument Square, 2nd Floor, Portland, ME	Public	Strategic Planning Project	None	$10,000.00

	Recipient Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
34	Portland Symphony Orchestra, 50 Monument Square, 2nd Floor, P.O. Box 3573, Portland, ME	Public	General Operating Support	None	$10,000.00
35.	Quoddy Tides Foundation dba Tides Institute & Museum of Art, P O. Box 161, Eastport, ME	Public	Programmatic equipment for new initiatives	None	$5,000.00
36.	Rockland District Nursing Association, P.O. Box 1713, Rockland, ME	Public	Increase level of service to low-to-moderate income elderly residents	None	$5,000.00
37.	United States Conference of Catholic Bishops FBO Saint Joseph's College of Maine, 278 Whites Bridge Road, Standish, ME	Public	Promote literacy in reading and science at Riverton School	None	$3,000.00
38	Shalom House, Inc., Tom Gorman Center & Residential Campus, 106 Gilman Street, Portland, ME	Public	General Operating Support	None	$6,000.00
39.	Spring Harbor Hospital, 123 Andover Road, Westbrook, ME	Public	Playground Project for Children with Development Disorders	None	$25,000.00
40.	St. Bernard's Parish Soup Kitchen, 150 Broadway, Rockland, ME	Public	General Operating Support	None	$10,000.00
41	Susan L. Curtis Charitable Foundation, 1321 Washington Avenue, Suite 104, Portland, ME	Public	General Operating Support	None	$4,000.00
42	The Community School, 79 Washington Street, P O Box 555, Camden, ME	Public	Increase high school graduation rates of at-risk youth	None	$5,000 00
43.	The Farnsworth Art Museum, 352 Main Street, P.O. Box 466, Rockland, ME	Public	General Operating Support	None	$4,000.00
44.	The Southern Maine Agency on Aging, 136 US Route One, Scarborough, ME	Public	Falls-reduction program for older adults	None	$3,000.00
45.	United Way of Aroostook, 480 Main Street, 3rd Floor, Presque Isle, ME	Public	Heating and Food Assistance	None	$10,000 00
46	University of Maine Foundation/Collins Center for the Arts, 5746 Maine Center for the Arts, Orono, ME	Public	General Operating Support	None	$4,000.00
					$282,000.00

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT 1

SOURCE	AMOUNT
KEYBANK NATIONAL ASSOCIATION	63,874.
PEOPLES UNITED BANK	9,138.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	73,012.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
KEYBANK NATIONAL ASSOCIATION	71,906.	3,453.	68,453.
PEOPLES UNITED BANK	11,566.	629.	10,937.
TOTAL TO FM 990-PF, PART I, LN 4	83,472.	4,082.	79,390.

FORM 990-PF	LEGAL FEES	STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	35.	0.	0.	26.
TO FM 990-PF, PG 1, LN 16A	35.	0.	0.	26.

FORM 990-PF	ACCOUNTING FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,750.	688.	0.	2,062.
TO FORM 990-PF, PG 1, LN 16B	2,750.	688.	0.	2,062.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY	27,610.	27,610.	0.	20,707.
ADMINISTRATIVE	7,000.	1,750.	0.	5,250.
TO FORM 990-PF, PG 1, LN 16C	34,610.	29,360.	0.	25,957.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES - REFUND PRIOR YEAR OVERPAYMENT	-13,299.	0.	0.	0.
FOREIGN TAX WITHHOLDING	1,784.	1,784.	0.	0.
TO FORM 990-PF, PG 1, LN 18	-11,515.	1,784.	0.	0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	944.	236.	0.	708.
INSURANCE	930.	233.	0.	697.
POSTAGE	1,111.	278.	0.	833.
TO FORM 990-PF, PG 1, LN 23	2,985.	747.	0.	2,238.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT AGENCIES - SEE PART II ATTACHMENT FOR DETAIL	X		1,015,461.	1,044,311.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,015,461.	1,044,311.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,015,461.	1,044,311.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS - SEE PART II ATTACHMENT FOR DETAIL	1,963,571.	2,643,083.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,963,571.	2,643,083.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE PART II ATTACHMENT FOR DETAILS	1,021,246.	983,403.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,021,246.	983,403.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED MUTUAL FUNDS - SEE PART II ATTACHMENT FOR DETAIL	COST	230,349.	230,217.
FOREIGN BONDS - SEE PART II ATTACHMENT FOR DETAIL	COST	50,108.	51,896.
MUTUAL FUNDS - SEE PART II ATTACHMENT FOR DETAIL	COST	1,314,186.	1,457,542.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,594,643.	1,739,655.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALEXSANDRA FISHER COLES P.O. BOX 17513 PORTLAND, ME 04112	TRUSTEE/PRESIDENT 1.00	6,000.	0.	0.
OWEN W. WELLS P.O. BOX 17513 PORTLAND, ME 04112	TRUSTEE/CLERK 1.00	6,000.	0.	0.
A. LEROY GREASON P.O. BOX 17513 PORTLAND, ME 04112	TRUSTEE 1.00	6,000.	0.	0.
MEG BAXTER P.O. BOX 17513 PORTLAND, ME 04112	TRUSTEE 1.00	6,000.	0.	0.
HENRY L. P. SCHMELZER P.O. BOX 17513 PORTLAND, ME 04112	TRUSTEE 1.00	6,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		30,000.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

OWEN W. WELLS
PO BOX 17513
PORTLAND, ME 04112

TELEPHONE NUMBER

(207) 253-1568

FORM AND CONTENT OF APPLICATIONS

NO SPECIFIC FORMAT. EXEMPT ORGANIZATIONS ENGAGED IN CHARITABLE, BENEVOLENT, ELEEMOSYNARY, EDUCATIONAL, CIVIC, LITERARY, CULTURAL OR SCIENTIFIC PURSUITS ARE CONSIDERED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE