Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: MORTON-KELLY CHARITABLE TRUST

A Employer identification number: 01-0442078

Number and street (or P O box number if mail is not delivered to street address): C/O MERTON G. HENRY,ESQ., PO BOX 4510 | Room/suite:

B Telephone number: 207-775-7271

City or town, state, and ZIP code: PORTLAND, ME 04112

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 3753529.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	108727.	108727.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	115988.			
	b Gross sales price for all assets on line 6a 2533088.				
	7 Capital gain net income (from Part IV, line 2)		115988.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	765.	765.		STATEMENT 2
	12 **Total** Add lines 1 through 11	225480.	225480.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	6167.	3084.		3083.
	b Accounting fees				
	c Other professional fees STMT 4	15542.	15542.		0.
	17 Interest				
	18 Taxes STMT 5	1500.	1500.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	88.	88.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	23297.	20214.		3083.
	25 Contributions, gifts, grants paid	205500.			205500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	228797.	20214.		208583.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-3317.			
	b **Net investment income** (if negative, enter -0-)		205266.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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14130408 798423 MORTON 2010.03040 MORTON-KELLY CHARITABLE TRU MORTON_2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	223919.	2765.	2765.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	155525.	330199.	339680.
	b Investments - corporate stock STMT 8	2529115.	2486473.	2996894.
	c Investments - corporate bonds STMT 9	329967.	408221.	414190.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3238526.	3227658.	3753529.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	3238526.	3227658.	
	31 **Total liabilities and net assets/fund balances**	3238526.	3227658.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3238526.
2	Enter amount from Part I, line 27a	2	-3317.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3235209.
5	Decreases not included in line 2 (itemize) ▶ See Exhibit A	5	7551.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3227658.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	REPORTED BY HM PAYSON & CO., SEE ATTACHED			
b	SCHEDULE	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b	2533088.		2417100.	115988.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				115988.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	115988.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	187140.	3128208.	.059823
2008	175766.	3721437.	.047231
2007	217416.	4101756.	.053006
2006	197629.	3629645.	.054449
2005	194782.	3507998.	.055525

2	**Total** of line 1, column (d)	2	.270034
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054007
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3569433.
5	Multiply line 4 by line 3	5	192774.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2053.
7	Add lines 5 and 6	7	194827.
8	Enter qualifying distributions from Part XII, line 4	8	208583.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	2053.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2053.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2053.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2678.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2678.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	625.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 625. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MERTON G. HENRY, ESQ., TREASURER Telephone no. ▶ 207-775-7271
Located at ▶ TEN FREE STREET, PORTLAND, ME ZIP+4 ▶ 04101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3407496.
b	Average of monthly cash balances	1b	216294.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3623790.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3623790.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	54357.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3569433.
6	**Minimum investment return.** Enter 5% of line 5	6	178472.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	178472.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2053.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2053.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	176419.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	176419.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	176419.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	208583.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	208583.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2053.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	206530.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				176419.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 — 25592.				
b From 2006 — 24433.				
c From 2007 — 16932.				
d From 2008				
e From 2009 — 32552.				
f **Total** of lines 3a through e	99509.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 208583.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				176419.
e Remaining amount distributed out of corpus	32164.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	131673.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	25592.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	106081.			
10 Analysis of line 9:				
a Excess from 2006 — 24433.				
b Excess from 2007 — 16932.				
c Excess from 2008				
d Excess from 2009 — 32552.				
e Excess from 2010 — 32164.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOAN M. KELLY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				205500.
Total			▶ 3a	205500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	108727.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	765.	
8 Gain or (loss) from sales of assets other than inventory			18	115988.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		225480.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	225480.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Morton G. Henry 4/12/11 TREASURER

Signature of officer or trustee — Date — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL J. QUINLAN, ESQ.		4/12/11		

Firm's name ▶ JENSEN BAIRD GARDNER & HENRY — Firm's EIN ▶

TEN FREE STREET

Firm's address ▶ PORTLAND, ME 04112 — Phone no. (207) 775-7271

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
H.M. PAYSON & CO.	108727.	0.	108727.
TOTAL TO FM 990-PF, PART I, LN 4	108727.	0.	108727.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NONDIVIDEND DISTRIBUTIONS	765.	765.	
TOTAL TO FORM 990-PF, PART I, LINE 11	765.	765.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JENSEN BAIRD GARDNER & HENRY	6167.	3084.		3083.
TO FM 990-PF, PG 1, LN 16A	6167.	3084.		3083.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
H.M. PAYSON & CO.	15542.	15542.		0.
TO FORM 990-PF, PG 1, LN 16C	15542.	15542.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED PAYMENTS MADE IN 2008	1500.	1500.		0.
TO FORM 990-PF, PG 1, LN 18	1500.	1500.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
VODAPHONE GROUP PLC NEW SPONSORED ADR	76.	76.		0.
GNMA POOL #457827 DTD	12.	12.		0.
TO FORM 990-PF, PG 1, LN 23	88.	88.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
REPORTED BY H.M. PAYSON & CO.	X		330199.	339680.
TOTAL U.S. GOVERNMENT OBLIGATIONS			330199.	339680.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			330199.	339680.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
REPORTED BY H.M. PAYSON & CO.	2486473.	2996894.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2486473.	2996894.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
REPORTED BY H.M. PAYSON & CO.	408221.	414190.
TOTAL TO FORM 990-PF, PART II, LINE 10C	408221.	414190.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOAN M. KELLY 1164 SHORE ROAD CAPE ELIZABETH, ME 04107	PRESIDENT/DIRECTOR 2.00	0.	0.	0.
DOROTHY SCHWARTZ PO BOX 451 SO FREEPORT, ME 04078	DIRECTOR 0.25	0.	0.	0.
PETER ROBBINS ONE PORTLAND SQUARE PORTLAND, ME 04101	DIRECTOR 0.25	0.	0.	0.
MERTON G. HENRY TEN FREE STREET PORTLAND, ME 04101	TREASURER/DIRECTOR 0.25	0.	0.	0.
MICHAEL J. QUINLAN TEN FREE STREET PORTLAND, ME 04101	SECRETARY/DIRECTOR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MICHAEL J. QUINLAN
10 FREE STREET
PORTLAND, ME 04101

TELEPHONE NUMBER

207-775-7271

FORM AND CONTENT OF APPLICATIONS

LETTER REQUESTING GRANT; GENERAL INFORMATION ABOUT ORGANIZATION INCLUDING LIST OF DIRECTORS/TRUSTEES AND FINANCIAL STATEMENT; COPY OF IRS 501(C)(3) DETERMINATION LETTER.

ANY SUBMISSION DEADLINES

NOVEMBER 1 OF EACH YEAR; GRANTS GENERALLY MADE IN DECEMBER

RESTRICTIONS AND LIMITATIONS ON AWARDS

DISCRETION OF BOARD OF DIRECTORS, BUT GENERALLY ENVIRONMENTAL, HISTORICAL, CULTURAL AND EDUCATIONAL ORGANIZATIONS AND ACTIVITIES IN MAINE.

12/31/2009 actual cash balance	215,743.10
Income collected 2010 taxable 2009	8,201.87
	223,944.97

12/31/2009 cash balance on Form 990PF	223,918.62
additional income collected 2010 taxable in 2009	26.35
	223,944.97

Adjustments for 2010

additional income collected 2010 taxable in 2009	26.35
Income collected 2011 taxable 2010	6,400.74
Accrued Interest carried over to 2011	1,399.65
accrued Interest paid 2009 deducted 2010	(877.64)
Basis Reduction for Return of Capital on Noble	663.73
Proceeds from 2011 Paydown on GNMA taxable in 2010	(60.84)
	7,551.99

Beginning of year Book Value Form 990PF	3,238,526.00
Year-end book value Form 990PF	3,227,658.00
Adjustments for 2010	**7,551.99**
Adjusted year end book value	3,235,209.99
Change in Book Value	(3,316.01)
Net Revenue on 990PF draft	(3,317.00)
Difference	(0.99)

Statement Adjustment:

12/31/2010 Statement Balance shows $5,000 in uninvested principal cash due to a reversal that was made on 1/4/2011. On 1/4/2011 payment was stopped on the check dated 12/22/2010 to the Maine Historical Society and the check was reissued same day.

Total Beneficiary Distributions for 2010 including payment to Maine Historical Society	205,500.00
12/31/2010 Cash Balance for the invested income account (including payment to Maine Historical Society)	2,518.50
12/31/2010 Cash Balance in main account	246.59
	2,765.09

The Morton-Kelly Charitable Trust
EIN 01-0442078
2010 IRS Form 990-PF
Part XV

3. Grants and Contributions paid during the year or approved for future payment.

Bicycle Coalition of Maine	support the Community Spokes program in York County	$4,500
Carleton Project	provide updates to technology and purchase additional educational software.	$5,000
Children's Museum & Theatre of Maine	support the Youth Ranger Program	$13,000
Compass Project	provide STEM (Science, Technology, Engineering and Math) through Boat Building programs for students	$5,000
Dead River Area Historical Society	have the exit from the second floor exhibit rooms replaced	$4,250
Downeast Rail Heritage Preservation Trust	support the Downeast Scenic Railroad's train trips for school children, including classroom materials	$10,000
Friends of Belgrade Public Library	renovate the Belgrade Public Library	$10,000
Friends of Casco Bay	support the educational efforts to prepare and present the 2011 Summer Institute for Ocean Literacy	$5,000
Friends of Church on the Hill	support the preservation of the Church on the Hill	$5,000
Friends of Fort Knox	support the restoration and interpretation of a Fort powder magazine	$5,000
Good Shepard Food-Bank	be used for the Agency Matching Challenge	$5,000
Greater Portland Landmarks	support education and outreach priorities for 2011	$5,000
Gulf of Maine Research Institute	support the monthly public lecture series in 2011	$10,000
Haystack Mountain School of Crafts	support the preservation and sustainability of the campus	$5,000
Maine Children's Home for Little Wanderers	provide funding for the Teen Parent School Program	$5,000
Maine Historical Society	restore cuts in the museum education program, especially the museum/classroom assistant	$5,000
Maine Humanities Council	support the "Born to Read" early literacy programming in 2011	$10,000
Maine Narrow Gauge Railroad	support the "Keeping On Track" renovation project	$10,000
Maine NEW Leadership	support Maine NEW Leadership program	$10,000

Maine Sea Coast Mission	support the EdGE summer credit recovery program	$5,000
Maine TREE Foundation	support the LEAF Program of environmental education	$5,000
Montpelier: The General Henry Knox Museum	support the Museum's Center for the Study of American History	$5,000
Penobscot Theatre Company	support PTC's Spring Production of To Kill a Mockingbird and additional public programs	$5,000
Piscataquis Preserve Project	protect the Piscataquis Preserve	$5,000
Portland Museum of Art	support the Free School Tour Program	$20,000
Skowhegan Free Public Library	help provide a handicapped accessible entrance to the Library	$7,500
Southern Maine Agency on Aging	support its program "Money Minders"	$5,000
Spring Point Ledge Light Trust	support the "Keep The Light On" Project for Spring Point Lighthouse	$6,250
Tides Institute & Museum of Art	support continued Phase Two restoration of the institute's historic building	$5,000
Wayne Library Association	provide building renovations for handicapped accessibility	$5,000
	TOTAL:	$205,500

MORTON-KELLY CHARITABLE TRUST

H.M. Payson & Co.
ESTABLISHED 1854

Account #: 5990600804
Reporting Period: 12/01/2010 - 12/31/2010

2010 990-PF Part II
EIN: 01-0442078

Asset Statement

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
Cash & Equivalents									
Cash & Equivalents									
246 590	FEDERATED INV PRIME OBLIGATIONS FUND I #10 MMKT	1.00	246.59	1 00	246 59	0 00	0.01	0 46	0.19
0	FEDERATED PRIME VALUE OBLIGATIONS FUND I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income Cash	0.00	0.00	0 00	0 00	0.00	0.00	0 00	0 00
	Principal Cash	0.00	0.00	0.00	0 00	0 00	0.00	0 00	0 00
Total Cash & Equivalents			**246.59**		**246.59**	**0.00**	**0.01**	**0.46**	**0.19**
Fixed Income									
Mortgage Securities									
1,899 230	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	115.40	2,191 69	108.83	2,066 89	-124.80	0.06	113 95	5 51
Corporate Bonds & Notes									
50,000	PROCTER & GAMBLE INTL FN COMPANY GUARNT DTD 08/28/2009 1.35% 08/26/2011	100.15	50,076.50	100.78	50,387.50	311.00	1.34	675.00	1.34
50,000	PFIZER INC SR UNSECURED DTD 03/24/2009 4.45% 03/15/2012	105.44	52,718 50	104.35	52,173.00	-545 50	1 39	2,225.00	4.26
100,000	GOLDMAN SACHS GROUP INC SENIOR NOTE DTD 07/22/2009 3.625% 08/01/2012	103 53	103,532.00	103.20	103,201.00	-331 00	2.75	3,625 00	3 51
50,000	AT&T INC SR UNSECURED DTD 12/06/2007 4.95% 01/15/2013	106.82	53,408 00	107.19	53,593 50	185.50	1 43	2,475.00	4 62
50,000	HOME DEPOT INC SR UNSECURED DTD 12/19/2006 5 25% 12/16/2013	95.81	47,905.50	109.76	54,877.50	6,972.00	1.46	2,625 00	4.78
50,000	WAL-MART STORES SR UNSECURED DTD 01/23/2009 3% 02/03/2014	101.16	50,580 00	103 93	51,966 50	1,386 50	1.39	1,500.00	2 89
50,000	MORGAN STANLEY DEAN WITTER	100.00	50,000 00	95.98	47,991.00	-2,009.00	1.28	1,750.00	3.65

Account #: **5990600804**
Reporting Period: **12/01/2010 - 12/31/2010**

Asset Statement (Cont'd)

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
	SENIOR MEDIUM TERM NOTE DTD 10/15/2010 3 5% 10/15/2020-2014								
Total Corporate Bonds & Notes			**408,220.50**		**414,190.00**	**5,969.50**	**11.04**	**14,875.00**	**3.59**
US Government Bonds & Notes									
3,690	PROSHARES TRUST ULTRASHORT LEHMAN 20+ YEAR TREASURY (ETF)	33.88	125,008.35	37.04	136,677.60	11,669.25	3 64	0.00	0.00
Federal Agencies									
50,000	FEDERAL HOME LOAN BANK BOND DTD 08/10/2009 2.05% 08/10/2012-2011	101.72	50,859 38	100.94	50,469.50	-389 88	1 35	1,025.00	2 03
50,000	FEDERAL HOME LOAN BANK SERIES 1 BOND DTD 04/29/2010 1.45% 10/29/2012	100.00	50,000.00	101.48	50,738 50	738 50	1 35	725 00	1.43
50,000	FEDERAL FARM CREDIT BANK CONS BOND DTD 11/29/2010 3.1% 11/29/2018-2011	100 00	50,000 00	96.79	48,394 50	-1,605.50	1 29	1,550 00	3.20
Total Federal Agencies			**150,859.38**		**149,602.50**	**-1,256.88**	**3.99**	**3,300.00**	**2.21**
Municipal Bonds									
50,000	PORTLAND ME ARPT REV GEN SERIES A AGM REVENUE BOND DTD 07/10/2003 3.5% 07/01/2014-2013	104.28	52,139.50	102 67	51,333.50	-806 00	1.37	1,750 00	3.41
Total Fixed Income			**738,419.42**		**753,870.49**	**15,451.07**	**20.10**	**20,038.95**	**2.66**
Core Equity									
Consumer Discretionary									
1,870	HASBRO INC	26.99	50,461.14	47.18	88,226 60	37,765 46	2.35	1,870.00	2.12
995	MCDONALDS CORP	61 05	60,743 94	76 76	76,376.20	15,632 26	2 04	2,427.80	3 18
1,372	TJX COS INC NEW	31.47	43,182.72	44.39	60,903.08	17,720.36	1.62	823.20	1.35
Total Consumer Discretionary			**154,387.80**		**225,505.88**	**71,118.08**	**6.01**	**5,121.00**	**2.27**

MORTON-KELLY CHARITABLE TRUST

H.M. Payson & Co.
ESTABLISHED 1854

Account #: 5990600804
Reporting Period: 12/01/2010 - 12/31/2010

Asset Statement (Cont'd)

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
Consumer Staples									
6,500	DEL MONTE FOODS CO	13.19	85,724 80	18 80	122,200.00	36,475 20	3 26	2,340.00	1 91
3,050	KRAFT FOODS INC CLASS A	29.39	89,635 94	31.51	96,105 50	6,469 56	2 56	3,538 00	3 68
1,700	PHILIP MORRIS INTERNATIONAL INC	51.47	87,496.80	58 53	99,501.00	12,004.20	2.65	4,352 00	4 37
1,000	PROCTER & GAMBLE CO	57.33	57,326.50	64.33	64,330 00	7,003 50	1.72	1,927.00	3 00
1,950	WAL-MART STORES INC	51.10	99,650 48	53.93	105,163.50	5,513.02	2 80	2,359 50	2.24
2,440	WALGREEN COMPANY	33 52	81,794 27	38 96	95,062.40	13,268 13	2 53	1,708 00	1 80
Total Consumer Staples			**501,628.79**		**582,362.40**	**80,733.61**	**15.53**	**16,224.50**	**2.79**
Energy									
1,450	CONOCOPHILLIPS	43.98	63,772 27	68.10	98,745.00	34,972.73	2.63	3,190.00	3.23
2,060	EXXON MOBIL CORP	67.25	138,542 85	73 12	150,627.20	12,084 35	4 02	3,625 60	2 41
2,060	UNIT CORPORATION	27 52	56,699.70	46 48	95,748 80	39,049.10	2.55	0 00	0 00
2,950	NOBLE CORPORATION (ISIN #CH0033347318 SEDOL #B65Z9D7)	36 65	108,120 77	35.77	105,521 50	-2,599 27	2 81	1,026 60	0 97
Total Energy			**367,135.59**		**450,642.50**	**83,506.91**	**12.01**	**7,842.20**	**1.74**
Financials									
445	GOLDMAN SACHS GROUP INC	154.69	68,835 45	168 16	74,831.20	5,995.75	1 99	623 00	0 83
3,150	HCC INS HOLDINGS COM	27 81	87,609 50	28 94	91,161.00	3,551.50	2 43	1,827 00	2 00
Total Financials			**156,444.95**		**165,992.20**	**9,547.25**	**4.43**	**2,450.00**	**1.48**
Health Care									
1,000	ABBOTT LABORATORIES	49.69	49,687.90	47.91	47,910.00	-1,777.90	1.28	1,760.00	3 67
1,790	JOHNSON AND JOHNSON	55.71	99,717 22	61 85	110,711.50	10,994 28	2 95	3,866 40	3 49
6,030	PFIZER INC	16.35	98,562.96	17.51	105,585.30	7,022.34	2 81	4,824.00	4 57
Total Health Care			**247,968.08**		**264,206.80**	**16,238.72**	**7.04**	**10,450.40**	**3.96**
Industrials									
1,000	GENERAL DYNAMICS CORP	53 89	53,888 00	70.96	70,960 00	17,072 00	1 89	1,680 00	2 37
1,148	ITT CORP	39 43	45,265 42	52.11	59,822.28	14,556 86	1.59	1,148.00	1.92
1,230	UNITED TECHNOLOGIES CORP	27.05	33,273 28	78 72	96,825 60	63,552 32	2.58	2,091 00	2 16
Total Industrials			**132,426.70**		**227,607.88**	**95,181.18**	**6.07**	**4,919.00**	**2.16**

Account #: 5990600804
Reporting Period: 12/01/2010 - 12/31/2010

Asset Statement (Cont'd)

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
Information Technology									
2,260	CISCO SYSTEMS INC	19.54	44,168 17	20.23	45,719 80	1,551.63	1 22	0.00	0.00
1,870	HARRIS CORPORATION	36.80	68,805 90	45.30	84,711.00	15,905.10	2 26	1,870 00	2.21
2,000	HEWLETT-PACKARD CO	42.01	84,028.00	42 10	84,200.00	172.00	2 24	640.00	0.76
4,045	INTEL CORP	19.10	77,264.30	21.03	85,066 35	7,802.05	2.27	2,548.35	3 00
3,295	MICROSOFT CORP	23.15	76,274.62	27.91	91,963.45	15,688.83	2.45	2,108.80	2.29
2,850	ORACLE CORP	12.80	36,474.78	31.30	89,205.00	52,730.22	2.38	570.00	0 64
3,615	TYLER TECHNOLOGIES INC	17.15	62,000.44	20.76	75,047 40	13,046 96	2 00	0 00	0.00
3,845	WESTERN UNION CO	17 66	67,911.48	18.57	71,401 65	3,490 17	1.90	1,076.60	1.51
Total Information Technology			**516,927.69**		**627,314.65**	**110,386.96**	**16.72**	**8,813.75**	**1.41**
Materials									
840	LUBRIZOL CORP	92 16	77,415 25	106 88	89,779.20	12,363.95	2.39	1,209 60	1 35
2,765	OWENS-ILLINOIS INC	27.35	75,610 95	30.70	84,885 50	9,274.55	2.26	0 00	0 00
Total Materials			**153,026.20**		**174,664.70**	**21,638.50**	**4.66**	**1,209.60**	**0.69**
Telecommunication Services									
3,800	VODAFONE GROUP PLC NEW SPONSORED ADR (ISIN #US92857W2098 SEDOL #B197PF8)	19 82	75,324 00	26.44	100,472.00	25,148.00	2 68	4,955 20	4 93
Total Core Equity			**2,305,269.80**		**2,818,769.01**	**513,499.21**	**75.15**	**61,985.65**	**2.20**
Other Equity									
REITS									
9,940	ANNALY MORTGAGE MANAGEMENT INC (REIT)	18.23	181,203 69	17 92	178,124 80	-3,078 89	4.75	25,446.40	14 29
Total Account			**3,225,139.50**		**3,751,010.89**	**525,871.39**	**100.00**	**107,471.46**	**2.87**

H.M. Payson & Co.
ESTABLISHED 1854

MORTON-KELLY CHARITABLE TRUST
INVESTED INCOME

Account #: 5990600797
Reporting Period: 12/01/2010 - 12/31/2010

Asset Statement

Units	Description	Unit Cost	Total Cost	Mkt Price	Mkt Value	Unrealized Gain/Loss	% of Account	Annual Income	Yield at Mkt
Cash & Equivalents									
Cash & Equivalents									
2,518.500	FEDERATED INV PRIME OBLIGATIONS FUND I #10 MMKT	1 00	2,518.50	1 00	2,518.50	0 00	33.50	4.66	0.19
0	FEDERATED PRIME VALUE OBLIGATIONS FUND I	0.00	0.00	0 00	0.00	0 00	0 00	0 00	0 00
	Income Cash	0 00	0.00	0.00	0.00	0 00	0.00	0 00	0 00
	Principal Cash	0 00	5,000 00	0.00	5,000 00	0.00	66 50	0.00	0.00
Total Cash & Equivalents			**7,518.50**		**7,518.50**	**0.00**	**100.00**	**4.66**	**0.06**
Total Account			**7,518.50**		**7,518.50**	**0.00**	**100.00**	**4.66**	**0.06**

2010 Tax Information Statement

Account Number: 5990600804
Recipient's Tax ID Number: XX-XXX2078
Payer's Federal ID Number: 01-0420707

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
MORTON-KELLEY CHARITABLE TRUST
JENSEN BAIRD ET AL
PO BOX 4510
PORTLAND, ME 04112

2010 990-PF Part IV
EIN: 01-0442078

Payer's Name and Address:
H M PAYSON & CO
ONE PORTLAND SQUARE P O BOX 31
PORTLAND, ME 04112

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
1675.0000	023436108	AMEDISYS INC	VARIOUS	03/11/2010	95,417.54	68,583.32	26,834.22	0.00
1400.0000	035710409	ANNALY MORTGAGE MANAGEMENT INC (REIT)	12/08/2009	07/22/2010	24,813.72	26,042.66	-1,228.94	0.00
4100 0000	060505104	BANK OF AMERICA CORP	03/11/2010	03/11/2010	70,347.10	70,486.82	-139.72	0.00
4394.0000	060505104	BANK OF AMERICA CORP	VARIOUS	10/12/2010	58,343.77	75,411.61	-17,067.84	0.00
425.0000	084670702	BERKSHIRE HATHAWAY INC B	12/08/2009	03/11/2010	34,803 30	28,178.26	6,625 04	0.00
300.0000	084670702	BERKSHIRE HATHAWAY INC B	12/08/2009	03/11/2010	24,580.19	19,890.53	4,689.66	0.00
525.0000	084670702	BERKSHIRE HATHAWAY INC B	12/08/2009	03/11/2010	42,920.81	34,808.44	8,112.37	0.00
1700.0000	086516101	BEST BUY CO INC	05/07/2010	07/28/2010	59,577.01	69,033.95	-9,456.94	0.00
50000.0000	05565QBF4	BP CAPITAL MARKETS PLC COMPANY GUARNT (ISIN #US05565QBF46 SEDOL #B3FDJ63) DTD 11	06/29/2010	10/05/2010	54,616.00	45,626.00	8,990.00	0.00
1875.0000	055622104	BP PLC SPONS ADR (ISIN #US0556221044 SED	VARIOUS	06/22/2010	55,303.75	101,642.01	-46,338.26	0.00
100.0000	194162103	COLGATE-PALMOLIVE CO	11/03/2009	04/16/2010	8,412.95	7,808.00	604.95	0.00
30.0000	20825C104	CONOCOPHILLIPS	11/03/2009	04/16/2010	1,705.73	1,523.24	182.49	0 00
250.0000	25746U109	DOMINION RESOURCES INC VA	VARIOUS	05/07/2010	9,902 16	9,424.87	477.29	0 00
-920.0000	25746U109	DOMINION RESOURCES INC VA	VARIOUS	05/27/2010	35,909 20	32,061.06	3,848.14	0.00

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2010 Tax Information Statement

Account Number: 5990600804
Recipient's Tax ID Number: XX-XXX2078
Payer's Federal ID Number: 01-0420707

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
MORTON-KELLEY CHARITABLE TRUST
JENSEN BAIRD ET AL
PO BOX 4510
PORTLAND, ME 04112

Payer's Name and Address:
H M PAYSON & CO
ONE PORTLAND SQUARE P O BOX 31
PORTLAND, ME 04112

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
860.0000	25746U109	DOMINION RESOURCES INC VA	10/12/2009	07/22/2010	36,141.79	29,949.79	6,192.00	0.00
40.0000	30231G102	EXXON MOBIL CORP	03/11/2010	07/22/2010	2,374.35	2,690.15	-315.80	0.00
100000.0000	3133XVKT7	FEDERAL HOME LOAN BANK SERIES 1 BOND DTD 11/19/2009 4% 11/19/2019-2010	10/29/2009	02/19/2010	100,000.00	99,800 00	200.00	0.00
100000.0000	3136FJ5L1	FEDERAL NATIONAL MORTGAGE ASSN NOTE DTD 02/26/2010 3% 02/26/2020-2010	02/18/2010	08/26/2010	100,000 00	99,601.00	399.00	0.00
1000.0000	337738108	FISERV INC	04/30/2010	09/29/2010	53,691.09	51,017.30	2,673.79	0.00
525.0000	34354P105	FLOWSERVE CORPORATION	08/30/2010	09/29/2010	56,271.04	47,494.20	8,776.84	0.00
270.0000	35671D857	FREEPORT-MCMORAN COPPER & GOLD	02/11/2010	10/05/2010	24,677.73	19,470.05	5,207.68	0.00
770.0000	35671D857	FREEPORT-MCMORAN COPPER & GOLD	02/11/2010	10/28/2010	74,263.32	55,525.69	18,737.63	0.00
225.0000	413875105	HARRIS CORPORATION	10/12/2009	04/30/2010	11,650.25	8,663.75	2,986.50	0.00
200.0000	418056107	HASBRO INC	11/05/2009	05/07/2010	7,702.10	5,561.51	2,140.59	0.00
420.0000	418056107	HASBRO INC	11/05/2009	09/29/2010	18,933.67	11,679.16	7,254.51	0.00
1700.0000	464287309	ISHARES S&P GROWTH INDEX FUND (ETF)	01/08/2010	03/11/2010	100,101.68	100,546.00	-444.32	0.00
265.0000	580135101	MCDONALDS CORP	VARIOUS	05/07/2010	18,043.81	16,609.75	1,434.06	0.00
500.0000	580135101	MCDONALDS CORP	11/05/2009	09/16/2010	37,386.86	30,592.08	6,794.78	0.00
500.0000	594918104	MICROSOFT CORP	VARIOUS	04/30/2010	15,307.29	14,294.74	1,012.55	0.00

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2010 Tax Information Statement

Account Number: 5990600804
Recipient's Tax ID Number: XX-XXX2078
Payer's Federal ID Number: 01-0420707
☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
MORTON-KELLEY CHARITABLE TRUST
JENSEN BAIRD ET AL
PO BOX 4510
PORTLAND, ME 04112

Payer's Name and Address:
H M PAYSON & CO
ONE PORTLAND SQUARE P O BOX 31
PORTLAND, ME 04112

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
2850.0000	617446448	MORGAN STANLEY	VARIOUS	11/05/2010	75,344.72	83,682.33	-8,337.61	0.00
1400.0000	81369Y886	SELECT SECTOR SPDR TRUST UTILITIES (ETF)	12/08/2009	05/27/2010	40,129.46	43,302.70	-3,173.24	0.00
550.0000	81369Y886	SELECT SECTOR SPDR TRUST UTILITIES (ETF)	12/08/2009	07/22/2010	16,766.77	17,011.78	-245.01	0.00
100.0000	81369Y886	SELECT SECTOR SPDR TRUST UTILITIES (ETF)	12/08/2009	07/23/2010	3,026.95	3,093.05	-66.10	0.00
2650.0000	81369Y886	SELECT SECTOR SPDR TRUST UTILITIES (ETF)	12/08/2009	08/30/2010	81,557.89	81,965.83	-407.94	0.00
875.0000	78462F103	SPDR S&P 500 ETF TRUST	12/08/2009	01/08/2010	100,204.05	96,270.92	3,933.13	0.00
435.0000	78462F103	SPDR S&P 500 ETF TRUST	12/08/2009	01/19/2010	49,929.88	47,860.40	2,069.48	0.00
875.0000	902252105	TYLER TECHNOLOGIES INC	VARIOUS	07/22/2010	13,554.36	15,258.18	-1,703.82	0.00
500.0000	902252105	TYLER TECHNOLOGIES INC	09/28/2009	07/23/2010	7,883.91	8,656.22	-772.31	0.00
1000.0000	909218109	UNIT CORPORATION	VARIOUS	01/08/2010	48,992.74	32,327.60	16,665.14	0.00
2836.0000	921943858	VANGUARD EUROPE PACIFIC (ETF)	08/17/2009	03/11/2010	96,679.43	88,372.66	8,306.77	0.00
27985.6120	922031760	VANGUARD HIGH-YIELD CORPORATE FUND ADM	VARIOUS	11/02/2010	162,316.55	156,000.00	6,316.55	0.00
150.0000	931142103	WAL-MART STORES INC	10/16/2009	05/07/2010	7,814 65	7,665.42	149.23	0 00
Total Short Term Sales Reported on 1099-B					**1,937,399.57**	**1,865,483.03**	**71,916.54**	**0.00**
Long Term 15% Sales Reported on 1099-B								
700.0000	084670702	BERKSHIRE HATHAWAY INC B	VARIOUS	03/11/2010	57,227.75	43,195.64	14,032.11	0.00

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PO BOX 4510
PORTLAND, ME 04112

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H M PAYSON & CO
ONE PORTLAND SQUARE P O BOX 31
PORTLAND, ME 04112

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
885.0000	191216100	COCA-COLA CO/THE	VARIOUS	02/03/2010	48,533.72	36,708.41	11,825.31	0.00
770.0000	194162103	COLGATE-PALMOLIVE CO	03/09/2009	04/16/2010	64,779.69	42,379.33	22,400.36	0.00
670.0000	20825C104	CONOCOPHILLIPS	VARIOUS	04/16/2010	38,094.59	42,577.03	-4,482.44	0.00
1115.0000	25746U109	DOMINION RESOURCES INC VA	06/26/2009	07/22/2010	46,858.25	37,196.82	9,661.43	0.00
60.3900	36205MRQ3	GOVERNMENT NATIONAL MTGE ASSN POOL #394795 DTD 11/01/1995 7.5% 10/15/2010	11/01/1995	01/15/2010	60.39	177.02	-116.63	0.00
91.1800	36205MRQ3	GOVERNMENT NATIONAL MTGE ASSN POOL #394795 DTD 11/01/1995 7.5% 10/15/2010	11/01/1995	02/16/2010	91.18	267.28	-176.10	0.00
81.5300	36205MRQ3	GOVERNMENT NATIONAL MTGE ASSN POOL #394795 DTD 11/01/1995 7.5% 10/15/2010	11/01/1995	03/15/2010	81.53	238.99	-157.46	0.00
82.0700	36205MRQ3	GOVERNMENT NATIONAL MTGE ASSN POOL #394795 DTD 11/01/1995 7.5% 10/15/2010	11/01/1995	04/15/2010	82.07	240.57	-158.50	0.00
139.4500	36205MRQ3	GOVERNMENT NATIONAL MTGE ASSN POOL #394795 DTD 11/01/1995 7.5% 10/15/2010	11/01/1995	05/17/2010	139.45	408.77	-269.32	0.00
243.2200	36208QSQ0	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	10/21/1998	01/15/2010	243.22	280.68	-37.46	0.00
87.6400	36208QSQ0	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	10/21/1998	02/16/2010	87.64	101.14	-13.50	0.00

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2010 Tax Information Statement

Account Number: 5990600804
Recipient's Tax ID Number: XX-XXX2078
Payer's Federal ID Number: 01-0420707

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
MORTON-KELLEY CHARITABLE TRUST
JENSEN BAIRD ET AL
PO BOX 4510
PORTLAND, ME 04112

Payer's Name and Address:
H M PAYSON & CO
ONE PORTLAND SQUARE P O BOX 31
PORTLAND, ME 04112

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
70.5000	36208QSQ0	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	10/21/1998	03/15/2010	70.50	81.36	-10.86	0.00
67.1100	36208QSQ0	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	10/21/1998	04/15/2010	67.11	77.44	-10.33	0.00
66.8100	36208QSQ0	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	10/21/1998	05/17/2010	66.81	77.10	-10.29	0.00
66.7400	36208QSQ0	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	10/21/1998	06/15/2010	66.74	77.02	-10.28	0.00
67.5900	36208QSQ0	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	10/21/1998	07/15/2010	67.59	78.00	-10.41	0.00
67.3100	36208QSQ0	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	10/21/1998	08/16/2010	67.31	77.68	-10.37	0.00
245.3100	36208QSQ0	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	10/21/1998	09/15/2010	245.31	283.09	-37.78	0.00
59.7600	36208QSQ0	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	10/21/1998	10/15/2010	59.76	68.96	-9.20	0.00
59.9800	36208QSQ0	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	10/21/1998	11/15/2010	59.98	69.22	-9.24	0.00

2010 Tax Information Statement

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PORTLAND, ME 04112

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PORTLAND, ME 04112

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
60.4700	36208QSQ0	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	10/21/1998	12/15/2010	60.47	69.78	-9.31	0.00
60 8400	36208QSQ0	GOVERNMENT NATIONAL MTGE ASSN POOL #457827 DTD 10/01/1998 6% 10/15/2013	10/21/1998	12/31/2010	60.84	70.21	-9.37	0.00
475.0000	413875105	HARRIS CORPORATION	12/04/2008	04/30/2010	24,594.97	15,920.76	8,674.21	0.00
1350.0000	585055106	MEDTRONIC INC	06/30/2009	08/30/2010	43,204.90	46,472.57	-3,267.67	0 00
1340.0000	68389X105	ORACLE CORP	03/02/2006	09/29/2010	36,224.98	17,149.55	19,075.43	0.00
50000.0000	72018QAH4	PIEDMONT NATURAL GAS CO NOTE SERIES MTNC DTD 09/29/2000 7.8% 09/29/2010	09/27/2000	09/29/2010	50,000.00	50,303.36	-303.36	0.00
25000.0000	88319QL84	TEXTRON FINANCIAL CORP SR UNSECURED DTD 11/01/2007 5.125% 11/01/2010	10/30/2007	11/01/2010	25,000.00	24,975.25	24.75	0.00
700.0000	902252105	TYLER TECHNOLOGIES INC	09/28/2009	09/29/2010	14,089.76	12,118.71	1,971.05	0.00
865.0000	902252105	TYLER TECHNOLOGIES INC	VARIOUS	11/24/2010	18,096.66	14,974.73	3,121.93	0.00
830.0000	902252105	TYLER TECHNOLOGIES INC	09/28/2009	12/03/2010	17,363.60	14,368.22	2,995.38	0.00
120.0000	913017109	UNITED TECHNOLOGIES CORP	09/24/1999	09/29/2010	8,544.25	3,362.99	5,181.26	0.00
2885 0000	921943858	VANGUARD EUROPE PACIFIC (ETF)	12/04/2007	03/11/2010	98,349.85	144,127.12	-45,777.27	0.00
Total Long Term 15% Sales Reported on 1099-B					**592,640.87**	**548,574.80**	**44,066.07**	**0.00**

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