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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>HATTIE A AND FRED C LYNAM TRUST 005396</b>		A Employer identification number <b>01-0222218</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>135 HIGH STREET, P.O. BOX 1100</b>	Room/suite	B Telephone number (see page 10 of the instructions) <b>(207) 945-5244</b>
City or town, state, and ZIP code <b>ELLSWORTH, ME 04605-1100</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 5,404,203.</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .				
	4 Dividends and interest from securities . . . . .	134,208.	134,208.		
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .	193,893.			
	b Gross sales price for all assets on line 6a . . . . .	2,129,858.			
	7 Capital gain net income (from Part IV, line 2) . . . . .		193,893.		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10 a Gross sales less returns and allowances . . . . .				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	1,926.	1,926.		STMT 1
	12 Total. Add lines 1 through 11 . . . . .	330,027.	330,027.		
	13 Compensation of officers, directors, trustees, etc. . . . .	32,060.	16,030.		16,030.
	14 Other employee salaries and wages . . . . .		NONE	NONE	
	15 Pension plans, employee benefits . . . . .		NONE	NONE	
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) STMT 2 . . . . .	400.	200.	NONE	200.
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3 . . . . .	2,572.			
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		NONE	NONE	
	22 Printing and publications . . . . .		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4 . . . . .	293.			
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	35,325.	16,230.	NONE	16,230.
	25 Contributions, gifts, grants paid . . . . .	262,736.			262,736.
	26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	298,061.	16,230.	NONE	278,966.
	27 Subtract line 26 from line 12 . . . . .	31,966.			
	a Excess of revenue over expenses and disbursements . . . . .				
	b Net investment income (if negative, enter -0-) . . . . .		313,797.		
	c Adjusted net income (if negative, enter -0-) . . . . .				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	1,252.		
	2	Savings and temporary cash investments . . . . .	551,057.	122,787.	122,787.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	3,848,492.	4,351,984.	5,281,416.
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	4,400,801.	4,474,771.	5,404,203.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶)			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	4,400,801.	4,474,771.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	4,400,801.	4,474,771.	
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	4,400,801.	4,474,771.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	4,400,801.
2	Enter amount from Part I, line 27a . . . . .	2	31,966.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	42,004.
4	Add lines 1, 2, and 3 . . . . .	4	4,474,771.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	4,474,771.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV DETAIL</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
<b>2 Capital gain net income or (net capital loss)</b>			<b>2</b>	<b>193,893.</b>	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>			<b>3</b>		
{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. . . . . }					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	361,137.	4,757,725.	0.07590539596
2008	183,242.	5,616,028.	0.03262839858
2007	151,960.	5,945,773.	0.02555765247
2006			
2005			
<b>2 Total of line 1, column (d)</b>			<b>2 0.13409144701</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3 0.04469714900</b>
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>			<b>4 5,034,292.</b>
<b>5 Multiply line 4 by line 3</b>			<b>5 225,018.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6 3,138.</b>
<b>7 Add lines 5 and 6</b>			<b>7 228,156.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8 278,966.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .			
Date of ruling or determination letter. . . . . (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	3,138.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	3,138.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	3,138.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010 . . . . .	6a	1,640.	
b Exempt foreign organizations-tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	1,640.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	1,498.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> . . . . .	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ► \$ . . . . . (2) On foundation managers ► \$ . . . . .		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ . . . . .		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► . . . . . STMT 6		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> BAR HARBOR TRUST SERVICES Telephone no <input type="checkbox"/> (207) 945-5244			
Located at <input type="checkbox"/> POB 1100, 135 HIGH ST., ELLSWORTH, ME ZIP + 4 <input type="checkbox"/> 04605				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . .	15		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year . . . . .				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes X	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="checkbox"/>				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) . . . . .	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		32,060.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000** ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,880,125.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	230,831.
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	5,110,956.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	5,110,956.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	76,664.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,034,292.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	251,715.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	251,715.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	3,138.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,138.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	248,577.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	248,577.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	248,577.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	278,966.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	278,966.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	3,138.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	275,828.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				248,577.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only . . . . .			38,803.	
b Total for prior years 20 <u>08</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005 . . . . .	NONE			
b From 2006 . . . . .	NONE			
c From 2007 . . . . .	NONE			
d From 2008 . . . . .	NONE			
e From 2009 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>278,966.</u>				
a Applied to 2009, but not more than line 2a . . . . .			38,803.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2010 distributable amount . . . . .				240,163.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				8,414.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 2006 . . . . .	NONE			
b Excess from 2007 . . . . .	NONE			
c Excess from 2008 . . . . .	NONE			
d Excess from 2009 . . . . .	NONE			
e Excess from 2010 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<b>a Paid during the year</b>  SEE STATEMENT 14				
<b>Total</b> .....			▶ <b>3a</b>	262,736.
<b>b Approved for future payment</b>				
<b>Total</b> .....			▶ <b>3b</b>	

Form **990-PF** (2010)

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions on page 29 to verify calculations )

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
▼	

NOT APPLICABLE



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				1,722.	
32.00		.95 AKAMAI TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 14.00				12/02/2008 18.00	04/09/2010
205,902.00		5177. AKAMAI TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES 74,786.00				12/02/2008 131,116.00	07/01/2010
35,109.00		739. CHINA MOBILE LTD SPON ADR PROPERTY TYPE: SECURITIES 31,090.00				03/30/2009 4,019.00	03/03/2010
7,316.00		154. CHINA MOBILE LTD SPON ADR PROPERTY TYPE: SECURITIES 6,569.00				04/01/2009 747.00	03/03/2010
22,234.00		468. CHINA MOBILE LTD SPON ADR PROPERTY TYPE: SECURITIES 20,481.00				04/08/2009 1,753.00	03/03/2010
3,563.00		75. CHINA MOBILE LTD SPON ADR PROPERTY TYPE: SECURITIES 3,350.00				04/22/2009 213.00	03/03/2010
75,000.00		75000. COCA-COLA ENTERPRISES 4.25% 9/15/ PROPERTY TYPE: SECURITIES 74,063.00				05/25/2004 937.00	09/15/2010
90,031.00		2000. CONTANGO OIL & GAS COMPANY PROPERTY TYPE: SECURITIES 103,958.00				01/07/2010 -13,927.00	06/25/2010
44,492.00		2181. CRUCCELL NV PROPERTY TYPE: SECURITIES 39,198.00				01/29/2009 5,294.00	01/08/2010
4,692.00		230. CRUCCELL NV PROPERTY TYPE: SECURITIES 4,144.00				01/30/2009 548.00	01/08/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
21,040.00		1009. CRUCCELL NV PROPERTY TYPE: SECURITIES 18,180.00					01/30/2009 2,860.00	01/11/2010
96,295.00		2500. ENSCO INTL PLC ADR SPONSORED ADR PROPERTY TYPE: SECURITIES 72,075.00					03/19/2009 24,220.00	05/19/2010
1.00		.1 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 1.00					05/21/2009	07/15/2010
1,939.00		264.9 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 2,046.00					05/21/2009 -107.00	07/16/2010
1,226.00		167.55 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 1,290.00					05/27/2009 -64.00	07/16/2010
1,226.00		167.55 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 1,288.00					10/08/2009 -62.00	07/16/2010
98,550.00		100000. HANOVER COMPRESSOR CO 4.75% 01/1 PROPERTY TYPE: SECURITIES 71,000.00					02/24/2009 27,550.00	12/16/2010
50,879.00		1860. HATTERAS FINANCIAL CORP (REIT) PROPERTY TYPE: SECURITIES 41,626.00					09/22/2008 9,253.00	01/13/2010
58,593.00		2142. HATTERAS FINANCIAL CORP (REIT) PROPERTY TYPE: SECURITIES 49,017.00					09/23/2008 9,576.00	01/13/2010
13,623.00		498. HATTERAS FINANCIAL CORP (REIT) PROPERTY TYPE: SECURITIES 11,728.00					09/24/2008 1,895.00	01/13/2010
38,187.00		5718. INTERNATIONAL ROYALTY CORP PROPERTY TYPE: SECURITIES 25,490.00					12/04/2009 12,697.00	02/23/2010



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
56,479.00		8457. INTERNATIONAL ROYALTY CORP PROPERTY TYPE: SECURITIES 56,672.00					12/07/2009 -193.00	02/23/2010
5,170.00		120. ISHARES TR MSCI EMERG MKT PROPERTY TYPE: SECURITIES 2,112.00					06/04/2004 3,058.00	04/13/2010
67,850.00		1575. ISHARES TR MSCI EMERG MKT PROPERTY TYPE: SECURITIES 28,182.00					06/08/2004 39,668.00	04/13/2010
75,000.00		75000. JAKKS PAC INC 4.625% 06/15/23 PROPERTY TYPE: SECURITIES 69,563.00					03/05/2009 5,437.00	01/08/2010
72,900.00		3000. K+S AG ADR PROPERTY TYPE: SECURITIES 100,576.00					01/08/2010 -27,676.00	05/19/2010
33,391.00		10122. LABRANCHE & CO INC PROPERTY TYPE: SECURITIES 47,608.00					05/06/2010 -14,217.00	10/25/2010
16,049.00		4865. LABRANCHE & CO INC PROPERTY TYPE: SECURITIES 22,347.00					05/07/2010 -6,298.00	10/25/2010
24,136.00		7513. LABRANCHE & CO INC PROPERTY TYPE: SECURITIES 34,510.00					05/07/2010 -10,374.00	10/26/2010
847.00		846.86 NORTHWEST AIRLINES 7.15% 10/01/19 PROPERTY TYPE: SECURITIES 636.00					02/25/2009 211.00	04/02/2010
2,589.00		2588.98 NORTHWEST AIRLINES 7.15% 10/01/1 PROPERTY TYPE: SECURITIES 1,944.00					02/25/2009 645.00	10/04/2010
103,867.00		3600. PICO HLDGS INC COM NEW PROPERTY TYPE: SECURITIES 107,846.00					03/17/2008 -3,979.00	06/07/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
29.00		.65 ROYAL GOLD INC PROPERTY TYPE: SECURITIES 29.00				02/23/2010	02/23/2010
85,810.00		4750. SILVER STD RES INC PROPERTY TYPE: SECURITIES 87,192.00				08/24/2009	01/29/2010
75,609.00		7500. TERRA NOVA ROYALTY CORP PROPERTY TYPE: SECURITIES 49,938.00				11/14/2008	05/18/2010
141,149.00		3555. VANGUARD INTL EQUITY INDEX F TT WR PROPERTY TYPE: SECURITIES 156,847.00				01/04/2010	06/01/2010
146,523.00		3500. VANGUARD INTL EQUITY INDEX F TT WR PROPERTY TYPE: SECURITIES 152,180.00				08/02/2010	09/01/2010
142,466.00		3770. VANGUARD MSCI EMERGING MARKETS ETF PROPERTY TYPE: SECURITIES 159,471.00				01/04/2010	06/01/2010
16,719.00		591. WASHINGTON REAL ESTATE INV TRUST PROPERTY TYPE: SECURITIES 12,758.00				07/02/2009	05/21/2010
4,300.00		152. WASHINGTON REAL ESTATE INV TRUST PROPERTY TYPE: SECURITIES 3,200.00				07/06/2009	05/21/2010
6,506.00		230. WASHINGTON REAL ESTATE INV TRUST PROPERTY TYPE: SECURITIES 4,973.00				07/07/2009	05/21/2010
18,558.00		656. WASHINGTON REAL ESTATE INV TRUST PROPERTY TYPE: SECURITIES 13,761.00				07/08/2009	05/21/2010
149,625.00		150000. WRIGLEY WM JR CO 4.3% 07/15/10 PROPERTY TYPE: SECURITIES 152,223.00				12/28/2009	05/05/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
12,556.00		2145. KHD HUMBOLDT WEDAG INTERNATI ONAL PROPERTY TYPE: SECURITIES 20,003.00					11/14/2008  -7,447.00	05/19/2010
TOTAL GAIN (LOSS) .....		.....					----- 193,893. =====	

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TOTALS	1,926. =====	1,926. =====

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	400.	200.		200.
TOTALS	400.	200.	NONE	200.
	=====	=====	=====	=====

## FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FOREIGN TAXES	302.
FEDERAL ESTIMATES - PRINCIPAL	1,640.
FOREIGN TAXES ON QUALIFIED FOR	312.
FOREIGN TAXES ON NONQUALIFIED	318.
	-----
TOTALS	2,572.
	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
OTHER NON-ALLOCABLE EXPENSE -	293.
TOTALS	----- 293. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
ACCRUAL ADJUSTMENTS	3,551.
PARTNERSHIP BASIS ADJUSTMENT	38,453.
	-----
TOTAL	42,004.
	=====



-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

ME

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BAR HARBOR TRUST SERVICES

ADDRESS:

P O BOX 1100

ELLSWORTH, ME 04605

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 15

COMPENSATION ..... 32,060.

TOTAL COMPENSATION: 32,060.

=====

RECIPIENT NAME:  
MAINE COMMUNITY FOUNDATION  
ADDRESS:  
245 MAIN ST  
ELLSWORTH, ME 04605  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR SCHOLARSHIP AWARDS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 156,364.

RECIPIENT NAME:  
CAMP BEECH CLIFF  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
MOUNT DESERT ISLAND HEALTH CENTERS  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
JESUP MEMORIAL LIBRARY  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
THE PARISH OF ST. SAVIOURS CHURCH  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
ISLAND READERS & WRITERS  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
ACADIA FAMILY CENTER  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
HANCOCK COUNTY HOMECARE  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 3,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

## RECIPIENT NAME:

ACADIA SENIOR COLLEGE

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

FOR ORGANIZATION'S GENERAL PURPOSES

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

BAR HARBOR CONGREGATIONAL

CHURCH UCC

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

FOR ORGANIZATION'S GENERAL PURPOSES

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

HULLS COVE NEIGHBORHOOD ASSOC.

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

FOR ORGANIZATION'S GENERAL PURPOSES

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

ISLAND CONNECTIONS

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

FOR ORGANIZATION'S GENERAL PURPOSES

## FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
MOUNT DESERT NURSERY SCHOOL  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 3,900.

RECIPIENT NAME:  
MOUNT DESERT NURSING ASSOC  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 4,972.

RECIPIENT NAME:  
MDI LIONS CHARITIES  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
MDI COMMUNITY SAILING PROGRAM  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
NEIGHBORHOOD HOUSE CLUB  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
NORTHEAST HARBOR LIBRARY  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
MDI BIOLOGICAL LABORATORY  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
SAFE FAMILY EXCHANGE  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
SOMESVILLE LIBRARY ASSOCIATION  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
SOUTHWEST HARBOR PUBLIC LIBRARY  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
TREMONT HISTORICAL SOCIETY  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
PARISH OF ST ANDREW & ST JOHN  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.



RECIPIENT NAME:  
    WENDELL GILLEY MUSEUM OF  
    BIRD CARVING  
RELATIONSHIP:  
    NONE  
PURPOSE OF GRANT:  
    FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
    PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

TOTAL GRANTS PAID: 262,736.  
=====

HATTIE A AND FRED C LYNAM TRUST 005396  
Schedule D Detail of Short-term Capital Gains and Losses

01-0222218

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
739. CHINA MOBILE LTD SPON	03/30/2009	03/03/2010	35,109.00	31,090.00	4,019.00
154. CHINA MOBILE LTD SPON	04/01/2009	03/03/2010	7,316.00	6,569.00	747.00
468. CHINA MOBILE LTD SPON	04/08/2009	03/03/2010	22,234.00	20,481.00	1,753.00
75. CHINA MOBILE LTD SPON	04/22/2009	03/03/2010	3,563.00	3,350.00	213.00
2000. CONTANGO OIL & GAS	01/07/2010	06/25/2010	90,031.00	103,958.00	-13,927.00
2181. CRUCELL NV	01/29/2009	01/08/2010	44,492.00	39,198.00	5,294.00
230. CRUCELL NV	01/30/2009	01/08/2010	4,692.00	4,144.00	548.00
1009. CRUCELL NV	01/30/2009	01/11/2010	21,040.00	18,180.00	2,860.00
167.55 FRONTIER	10/08/2009	07/16/2010	1,226.00	1,288.00	-62.00
5718. INTERNATIONAL	12/04/2009	02/23/2010	38,187.00	25,490.00	12,697.00
8457. INTERNATIONAL	12/07/2009	02/23/2010	56,479.00	56,672.00	-193.00
75000. JAKKS PAC INC	03/05/2009	01/08/2010	75,000.00	69,563.00	5,437.00
3000. K+S AG ADR	01/08/2010	05/19/2010	72,900.00	100,576.00	-27,676.00
10122. LABRANCHE & CO INC	05/06/2010	10/25/2010	33,391.00	47,608.00	-14,217.00
4865. LABRANCHE & CO INC	05/07/2010	10/25/2010	16,049.00	22,347.00	-6,298.00
7513. LABRANCHE & CO INC	05/07/2010	10/26/2010	24,136.00	34,510.00	-10,374.00
.65 ROYAL GOLD INC	02/23/2010	02/23/2010	29.00	29.00	
4750. SILVER STD RES INC	08/24/2009	01/29/2010	85,810.00	87,192.00	-1,382.00
3555. VANGUARD INTL EQUITY					
INDEX F TT WRLD ST ETF	01/04/2010	06/01/2010	141,149.00	156,847.00	-15,698.00
3500. VANGUARD INTL EQUITY					
INDEX F TT WRLD ST ETF	08/02/2010	09/01/2010	146,523.00	152,180.00	-5,657.00
3770. VANGUARD MSCI	01/04/2010	06/01/2010	142,466.00	159,471.00	-17,005.00
591. WASHINGTON REAL	07/02/2009	05/21/2010	16,719.00	12,758.00	3,961.00
152. WASHINGTON REAL	07/06/2009	05/21/2010	4,300.00	3,200.00	1,100.00
230. WASHINGTON REAL	07/07/2009	05/21/2010	6,506.00	4,973.00	1,533.00
656. WASHINGTON REAL	07/08/2009	05/21/2010	18,558.00	13,761.00	4,797.00
150000. WRIGLEY WM JR CO	12/28/2009	05/05/2010	149,625.00	152,223.00	-2,598.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			1,257,530.00	1,327,658.00	-70,128.00
Totals			1,257,530.00	1,327,658.00	-70,128.00

USA  
0F0971 2000

01-0222218

JSA  
0F0970 2.000

FEDERAL CAPITAL GAIN DIVIDENDS  
=====LONG-TERM CAPITAL GAIN DIVIDENDS  
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## 15% RATE CAPITAL GAIN DIVIDENDS

AOL TIME WARNER INC	11.00
ANNALY CAP MGMT INC	1,112.00
CARDINAL HEALTH INC	50.00
TYCO INTERNATIONAL LTD NEW	530.00
WASHINGTON REAL ESTATE INV TRUST	18.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	-----	1,722.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		-----
		1,722.00
		=====

Report Date **January 03, 2011****BAR HARBOR TRUST SERVICES**Time Prepared **11:14:44 AM**Requested By **LARA HORNER**Includes **Account: 25 00 5396 0 09 HATTIE A AND FRED C LYNAM TRUST****Account Holdings as of 12/31/2010**

Cusip No	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
003009107	ABERDEEN ASIA PAC	29,936 0000	152,847 28	6.75	202,068 00	12/31/2010
035710409	ANNALY CAP MGMT	6,000 0000	105,331.79	17 92	107,520 00	12/31/2010
053015103	AUTOMATIC DATA PROCE	2,150 0000	72,860 70	46 28	99,502 00	12/31/2010
054303AS1	AVON 5 125% 1/15/11	50,000 0000	50,250 00	100 122	50,061 00	12/31/2010
05615F102	BABCOCK & WILCOX CO	4,500 0000	106,597 34	25 59	115,155 00	12/31/2010
064207UV3	BO OKL 5.75% 5/15/17	100,000 0000	99,000 00	100.00	100,000 00	10/29/2010
066849100	BAR HBR BANKSHARES	2,000 0000	441 99	29 05	58,100 00	12/31/2010
084670108	BERKSHIRE HATHWY CLA	1 0000	116,400 04	120,450 00	120,450 00	12/31/2010
084670AS7	BERK 4 75% 5/15/12	50,000 0000	49,070 00	105 30	52,650 00	12/31/2010
089000996	BHBT INST MM	102,596 0800	102,596 08	1 00	102,596 08	12/02/2010
101137AC1	BOSTON 4 25% 1/12/11	100,000 0000	100,400 00	100 043	100,043 00	12/31/2010
13321L108	CAMECO CORP	4,000 0000	103,709 19	40 38	161,520 00	12/31/2010
141781AV6	CARGILL INC 5 6%0912	100,000.0000	101,402 70	107 35	107,350 00	12/31/2010
15135U109	CENOVUS ENERGY INC	3,000 0000	94,360 20	33 24	99,720 00	12/31/2010
153501101	CENTRAL FND CANADA	20,000 0000	239,024 78	20 73	414,600 00	12/31/2010
20825C104	CONOCOPHILLIPS	2,000 0000	91,078 64	68 10	136,200 00	12/31/2010
210371AH3	CONS ENRGY 7% 4/1/12	50,000 0000	50,221 00	107 603	53,801 50	12/31/2010
293792107	ENTERPRISE PROD LP	3,000 0000	64,254 29	41 61	124,830 00	12/31/2010
293904108	ENZON PHARMACEUTICAL	10,000 0000	98,962 99	12 16	121,600 00	12/31/2010
345838106	FOREST LABS INC	3,500 0000	102,949 69	31 98	111,930 00	12/31/2010
458140100	INTEL CORP	5,350 0000	101,096 80	21 03	112,510 50	12/31/2010
478160104	JOHNSON & JOHNSON	1,700 0000	109,437 17	61 85	105,145 00	12/31/2010
540424108	LOEWS CORP	3,000 0000	68,692.53	38 91	116,730 00	12/31/2010
594918104	MICROSOFT CORP	4,000 0000	112,196 80	27 91	111,640 00	12/31/2010
644535122	NEW GOLD INC - CW17	7,000 0000	10,279 33	2 8456	19,919 20	12/31/2010
667294AT9	NORTHWEST AIRLINES	76,953 2700	57,791 91	80 00	61,562 62	09/30/2009
693320AF0	PHH CRP 7 125 3/1/13	85,000 0000	84,383 75	99 75	84,787 50	12/31/2010
73936B408	POWERSHARES AGRICULT	9,500 0000	250,696 18	32 35	307,325 00	12/31/2010
742718109	PROCTER & GAMBLE CO	1,700 0000	88,115 58	64 33	109,361 00	12/31/2010
750438AB9	RADIO 7 375% 5/15/11	100,000 0000	98,935 00	102 25	102,250 00	12/31/2010
771195104	ROCHE HLDG	3,100 0000	103,870 14	36 745	113,909 50	12/31/2010
780287108	ROYAL GOLD INC	2,200 0000	100,919 22	54 63	120,186 00	12/31/2010
893830AE9	TRNSOCN 6 625 041511	75,000 0000	73,312 50	101 475	76,106 25	12/31/2010
911312106	UPS	1,550 0000	69,652 66	72 58	112,499 00	12/31/2010
92343V104	VERIZON COMM	2,500 0000	68,615 39	35 78	89,450 00	12/31/2010
931142103	WAL MART STORES	2,128 0000	102,532 56	53 93	114,763.04	12/31/2010
959802109	WESTERN UNION	6,250 0000	100,563 99	18 57	116,062 50	12/31/2010
98462Y100	YAMANA GOLD INC	8,600 0000	94,943 13	12 80	110,080 00	12/31/2010
Y2187A101	EAGLE BULK SHIPPING	20,000 0000	104,532 00	4 98	99,600 00	12/31/2010
<b>Total Securities</b>		<b>1,058,214.3500</b>	<b>3,702,325.34</b>		<b>4,523,583.69</b>	
<b>Income Cash</b>			<b>0.00</b>		<b>0.00</b>	
<b>Principal Cash</b>			<b>0.00</b>		<b>0.00</b>	
<b>Account Total</b>			<b>3,702,325.34</b>		<b>4,523,583.69</b>	

Report Date **January 03, 2011**

**BAR HARBOR TRUST SERVICES**

Time Prepared **11:14:44 AM**

Requested By **LARA HORNER**

Includes **Account: 25 01 5396 0 09 HATTIE A & FRED C LYNAM SOVEREIGN BOND**

## ***Account Holdings as of 12/31/2010***

Cusip No	Secunty Name	Shares / Par	Investment	Unit Price	Market Value	Prnce Date
089000996	BHBT INST MM	20,190 7300	20,190.73	1.00	20,190 73	12/02/2010
26922Y105	ETFS GOLD TR	1,465 0000	163,567 26	141 39	207,136 35	12/31/2010
464287176	ISHARES BARC US TIPS	1,540 0000	160,052 21	107 52	165,580 80	12/31/2010
922042742	VANGUARD INTL EQUITY	3,000 0000	135,756 59	47 80	143,400 00	12/31/2010
922042858	VANGUARD INTL	3,500.0000	150,638.96	48 146	168,511 00	12/31/2010
922908553	VANGUARD INDEX FDS	3,175 0000	142,240 00	55 37	175,799.75	12/31/2010
	<b>Total Securities</b>	<b>32,870.7300</b>	<b>772,445.75</b>		<b>880,618.63</b>	
	<b>Income Cash</b>		<b>0.00</b>		<b>0.00</b>	
	<b>Principal Cash</b>		<b>0.00</b>		<b>0.00</b>	
	<b>Account Total</b>		<b>772,445.75</b>		<b>880,618.63</b>	