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Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

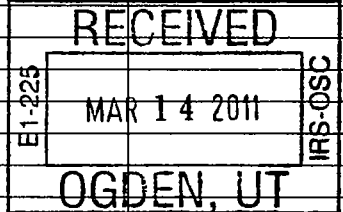
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **DEC 1, 2009**, and ending **NOV 30, 2010**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions.	Name of foundation THE ART LABOE FOUNDATION, INC.	A Employer identification number 95-3619250
	Number and street (or P O box number if mail is not delivered to street address) 7120 SUNSET BLVD.	B Telephone number (323) 851-2500
	City or town, state, and ZIP code LOS ANGELES, CA 90046	C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 718,417. (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,632.	3,632.		STATEMENT 1
	4 Dividends and interest from securities	520.	520.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a			0.	
	7 Capital gain net income (from Part IV, line 2)			0.	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	4,152.	4,152.			
Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	113.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	11,960.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	12,073.	0.		0.
	25 Contributions, gifts, grants paid	43,070.			43,070.
26 Total expenses and disbursements Add lines 24 and 25	55,143.	0.		43,070.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-50,991.				
b Net investment income (if negative, enter -0-)		4,152.			
c Adjusted net income (if negative, enter -0-)			N/A		



SCANNED MAR 21 2011 Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,894.	70,691.	70,691.
	2 Savings and temporary cash investments	666,237.	556,484.	556,484.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,627.	1,824.	
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 7)	109,412.	91,242.	91,242.
	16 Total assets (to be completed by all filers)	783,170.	720,241.	718,417.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	783,170.	720,241.		
30 Total net assets or fund balances	783,170.	720,241.		
31 Total liabilities and net assets/fund balances	783,170.	720,241.		

Part III Analysis of Changes in Net Assets or Fund Balances	
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	783,170.
2 Enter amount from Part I, line 27a	-50,991.
3 Other increases not included in line 2 (itemize) ▶	0.
4 Add lines 1, 2, and 3	732,179.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	11,938.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	720,241.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NONE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	}	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	41,410.	676,336.	.061227
2007	49,227.	715,915.	.068761
2006	43,381.	403,287.	.107569
2005	47,312.	878,417.	.053861
2004	69,369.	927,425.	.074797
2	Total of line 1, column (d)		.366215
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		.073243
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5		639,908.
5	Multiply line 4 by line 3		46,869.
6	Enter 1% of net investment income (1% of Part I, line 27b)		42.
7	Add lines 5 and 6		46,911.
8	Enter qualifying distributions from Part XII, line 4		43,070.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	83.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	83.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	83.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	483.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	483.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	400.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 400. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	13	X	
14	The books are in care of ► <u>ARTHUR EGNOIAN AKA ART LABOE</u> Telephone no. ► <u>(323) 851-2500</u> Located at ► <u>7120 SUNSET BLVD., LOS ANGELES, CA</u> ZIP+4 ► <u>90046</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ART LABOE 7120 SUNSET BLVD. HOLLYWOOD, CA 90046	PRESIDENT, DIRECTOR 4.00	0.	0.	0.
RICHARD E. GILBERT, ESQ. 3414 SEPULVEDA BLVD., STE 1200 LOS ANGELES, CA 90035	DIRECTOR 2.00	0.	0.	0.
DALE BERGER 7120 SUNSET BLVD. HOLLYWOOD, CA 90046	VP, TREAS. & SEC, DIRECTOR 4.00	0.	0.	0.
DOROTHY J. JAHNS 10626 VALLEY SPRING LANE TOLUCA LAKE, CA 91602	DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

Table with 2 columns: Description of investments, Amount. Row 1 contains 'NONE'.

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	177,440.
b	Average of monthly cash balances	1b	472,213.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	649,653.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	649,653.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,745.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	639,908.
6	Minimum investment return. Enter 5% of line 5	6	31,995.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	31,995.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	83.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	83.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	31,912.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	31,912.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	31,912.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	43,070.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	43,070.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	43,070.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				31,912.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	4,841.			
b From 2005	3,851.			
c From 2006	23,865.			
d From 2007	13,697.			
e From 2008	7,682.			
f Total of lines 3a through e	53,936.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	43,070.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				31,912.
e Remaining amount distributed out of corpus	11,158.			
5 Excess distributions carryover applied to 2009 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	65,094.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	4,841.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	60,253.			
10 Analysis of line 9:				
a Excess from 2005	3,851.			
b Excess from 2006	23,865.			
c Excess from 2007	13,697.			
d Excess from 2008	7,682.			
e Excess from 2009	11,158.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 9					
Total				▶ 3a	43,070.
b Approved for future payment					
NONE					
Total				▶ 3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	3,632.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3,632.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ETRADE	520.	0.	520.
TOTAL TO FM 990-PF, PART I, LN 4	520.	0.	520.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL CALIF STATE FILING FEE	10.	0.		0.
ANNUAL REGISTRATION RENEWAL FEE	20.	0.		0.
FEDERAL EXCISE TAX	83.	0.		0.
TO FORM 990-PF, PG 1, LN 18	113.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICER'S LIFE INSURANCE PREMIUM	10,595.	0.		0.
DUES & SUBSCRIPTIONS	385.	0.		0.
PUBLIC RELATIONS & DEVELOPMENT	980.	0.		0.
TO FORM 990-PF, PG 1, LN 23	11,960.	0.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
DECREASE CSV OFFICER LIFE INSURANCE	7,575.
UNREALIZED GAIN/LOSS ON INVESTMENTS	4,363.
TOTAL TO FORM 990-PF, PART III, LINE 5	11,938.

FORM 990-PF OTHER ASSETS STATEMENT 7

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CASH SURRENDER VALUE - OFFICER'S LIFE INSURANCE	109,412.	91,242.	91,242.
TO FORM 990-PF, PART II, LINE 15	109,412.	91,242.	91,242.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 8

NAME OF CONTRIBUTOR	ADDRESS
ARTHUR EGNOIAN (AKA ART LABOE)	7120 SUNSET BLVD, LOS ANGELES, CA 90046

THE ART LABOE FOUNDATION, INC.

95-3619250

ALZHEIMER'S ASSOCIATION PO BOX 96011 WASHINGTON, DC 20090-6011	NONE HEALTH/MEDICAL	501(C)(3)	100.
AMERICAN BORDER PATROL PO BOX 26845 TUCSON, AZ 85726-6845	NONE PUBLIC SAFETY	501(C)(3)	500.
AMERICAN CIVIL RIGHTS UNION PO BOX 96189 WASHINGTON, DC 20090-6189	NONE HUMAN/CIVIL LIBERTIES	501(C)(3)	500.
AMERICAN RED CROSS PO BOX 512006 LOS ANGELES, CA 90051-0006	NONE HEALTH/MEDICAL	501(C)(3)	100.
ANIMAL PLACE PO BOX 1118 GRASS VALLEY, CA 95945	NONE ANIMALS & WILDLIFE	501(C)(3)	250.
ANIMALS' ANGELS PO BOX 5003 HAGERSTOWN, MD 21741-5003	NONE ANIMALS & WILDLIFE	501(C)(3)	100.
THE ARARAT HOME OF LOS ANGELES, INC 15105 MISSION HILLS RD MISSION HILLS, CA 91345	NONE CULTURE/HERITAGE	501(C)(3)	100.
ARMED FORCES AID CAMPAIGN PO BOX 96303 WASHINGTON, DC 20090-6303	NONE MILITARY/VETERAN	501(C)(3)	100.
ASPCA PO BOX 97288 WASHINGTON, DC 20077-7144	NONE ANIMALS & WILDLIFE	501(C)(3)	250.
BEST FRIENDS ANIMAL SOCIETY 5001 ANGEL CANYON RD KANAB, UT 84741-5000	NONE ANIMALS & WILDLIFE	501(C)(3)	1,000.

CATO INSTITUTE 1000 MASSACHUSETTS AVE NW WASHINGTON, DC 20077-0172	NONE HUMAN/CIVIL LIBERTIES	501(C)(3)	500.
CEDARS-SINAI MEDICAL CENTER 1801 W OLYMPIC BLVD PASADENA, CA 91199-1229	NONE HEALTH/MEDICAL	501(C)(3)	100.
CENTER FOR INDIVIDUAL RIGHTS 1233 20TH ST NW STE 300 WASHINGTON, DC 20036	NONE HUMAN/CIVIL LIBERTIES	501(C)(3)	500.
CITIZENS AGAINST GOVERNMENT WASTE PO BOX 96564 WASHINGTON, DC 20077-7200	NONE HUMAN/CIVIL LIBERTIES	501(C)(3)	250.
COALITION TO SALUTE AMERICA'S HEROES PO BOX 96440 WASHINGTON, DC 20090-6440	NONE MILITARY/VETERAN	501(C)(3)	100.
COPS PO BOX 4002887 DES MOINES, IA 50340-2887	NONE PUBLIC SAFETY	501(C)(3)	250.
COVENANT HOUSE DEPARTMENT #2719 LOS ANGELES, CA 90084-2719	NONE YOUTH SERVICES	501(C)(3)	200.
DEFENDERS OF WILDLIFE P.O. BOX 1553 MERRIFIELD, VA 22116-1553	NONE ANIMALS & WILDLIFE	501(C)(3)	250.
FARM SANCTUARY PO BOX 150 WATKINS GLEN, NY 14891	NONE ANIMALS & WILDLIFE	501(C)(3)	100.
FREEDOM ALLIANCE PO BOX 1202 MERRIFIELD, VA 22116-9998	NONE MILITARY/VETERAN	501(C)(3)	500.

THE ART LABOE FOUNDATION, INC.

95-3619250

FRESNO HIGH SCHOOL 1839 N ECHO AVE FRESNO, CA 93704	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
FRIENDS OF CATS, INC. PO BOX 1613 LAKESIDE, CA 92040	NONE ANIMALS & WILDLIFE	501(C)(3)	1,000.
THE FUND FOR ANIMALS PO BOX 52182 PHOENIX, AZ 85072-9997	NONE ANIMALS & WILDLIFE	501(C)(3)	250.
GIBBON CONSERVATION CENTER PO BOX 800249 SANTA CLARITA, CA 91380	NONE ANIMALS & WILDLIFE	501(C)(3)	500.
GREENPEACE FUND 702 H ST NW STE 300 WASHINGTON, DC 20001	NONE ANIMALS & WILDLIFE	501(C)(3)	500.
HABITAT FOR HUMANITY OF GREATER LOS ANGELES 17700 S FIGUEROA ST GARDENA, CA 90248	NONE POVERTY RELIEF	501(C)(3)	250.
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON, DC 20077-7315	NONE CULTURE/HERITAGE	501(C)(3)	500.
HOLLYWOOD ARTS COUNCIL - CHARLIE AWARDS 6671 SUNSET BLVD, STE 1502 HOLLYWOOD, CA 90028	NONE ARTS/MEDIA COMMUNITY	501(C)(3)	900.
HOLLYWOOD CHAMBER COMMUNITY FOUNDATION 7018 HOLLYWOOD BLVD HOLLYWOOD, CA 90028	NONE ARTS/MEDIA COMMUNITY	501(C)(3)	200.
HOLLYWOOD HIGH SCHOOL 1521 N HIGHLAND AVE LOS ANGELES, CA 90028	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.

HOMEBOY INDUSTRIES 130 W BRUNO ST LOS ANGELES, CA 90012	NONE YOUTH SERVICES	501(C)(3)	2,000.
HOMES FOR OUR TROOPS 6 MAIN STREET TAUNTON, MA 02780-2733	NONE MILITARY/VETERAN	501(C)(3)	500.
THE HUMANE SOCIETY OF THE UNITED STATES PO BOX 52137 PHOENIX, AZ 85072-9995	NONE ANIMALS & WILDLIFE	501(C)(3)	500.
JAMES A GARFIELD HIGH SCHOOL 5101 E. SIXTH ST LOS ANGELES, CA 90022	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
JUDICIAL WATCH PO BOX 96234 WASHINGTON, DC 20090-6234	NONE HUMAN/CIVIL LIBERTIES	501(C)(3)	500.
KCET PO BOX 469028 ESCONDIDO, CA 92046-9028	NONE ARTS/MEDIA COMMUNITY	501(C)(3)	500.
KEEPERS OF THE WILD PO BOX 16538 PHOENIX, AZ 85011-6538	NONE ANIMALS & WILDLIFE	501(C)(3)	200.
KERMAN COMMUNITY FOOD BANK 720 S EIGHTH ST KERMAN, CA 93630	NONE POVERTY RELIEF	501(C)(3)	500.
KERMAN HIGH SCHOOL 205 S 1ST ST KERMAN, CA 93630	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
THE SABAN FREE CLIINIC 8405 BEVERLY BLVD LOS ANGELES, CA 90048-3476	NONE HEALTH/MEDICAL	501(C)(3)	500.

THE ART LABOE FOUNDATION, INC.

95-3619250

LOS ANGELES MISSION PO BOX 60127 LOS ANGELES, CA 90060-0127	NONE POVERTY RELIEF	501(C)(3)	300.
LAW ENFORCEMENT LEGAL DEFENSE FUND PO BOX 7011 MERRIFIELD, VA 22116-7011	NONE HUMAN/CIVIL LIBERTIES	501(C)(3)	100.
LIFE CHOIR 7300 MULHOLLAND DR LOS ANGELES, CA 90046	NONE POVERTY RELIEF	501(C)(3)	250.
MAYO CLINIC PO BOX 450 ALBERT LEA, MN 56007-9849	NONE HEALTH/MEDICAL	501(C)(3)	100.
NATIONAL HISPANIC MEDIA COALITION 55 S GRAND AVENUE PASADENA, CA 91105	NONE ARTS/MEDIA COMMUNITY	501(C)(3)	1,750.
NOAH'S LOST ARK PO BOX 1967 YOUNGSTOWN, OH 44506	NONE ANIMALS & WILDLIFE	501(C)(3)	100.
NOVA HIGH SCHOOL 15405 SUNSET AVE KERMAN, CA 93630	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
NATIONAL RIGHT TO WORK FOUNDATION 8001 BRADDOCK ROAD SPRINGFIELD, VA 22151-9988	NONE HUMAN/CIVIL LIBERTIES	501(C)(3)	250.
OCEAN CONSERVANCY PO BOX 96003 WASHINGTON, DC 20090-6003	NONE ANIMALS & WILDLIFE	501(C)(3)	200.
PALEY CENTER FOR MEDIA 465 N. BEVERLY DR BEVERLY HILLS, CA 90210-9914	NONE ARTS/MEDIA COMMUNITY	501(C)(3)	250.

THE ART LABOE FOUNDATION, INC.

95-3619250

PALM SPRINGS WALK OF STARS PO BOX 1156 PALM SPRINGS, CA 92263	NONE ARTS/MEDIA COMMUNITY	501(C)(3)	250.
PARALYZED VETERANS OF AMERICA PO BOX 758532 TOPEKA, KS 66675-8532	NONE MILITARY/VETERAN	501(C)(3)	250.
THE PATTON MUSEUM FOUNDATION PO BOX 969 FORT KNOX, KY 40121-9983	NONE MILITARY/VETERAN	501(C)(3)	500.
PAWS/LA 1150 S HOPE ST, SUITE A LOS ANGELES, CA 90015	NONE ANIMALS & WILDLIFE	501(C)(3)	2,320.
PEACEFUL VALLEY DONKEY RESCUE PO BOX 802980 SANTA CLARITA, CA 91380-2980	NONE ANIMALS & WILDLIFE	501(C)(3)	250.
PEOPLE HELPING HORSES PO BOX 427 MARYSVILLE, WA 98270-9913	NONE ANIMALS & WILDLIFE	501(C)(3)	250.
PETA 501 FRONT ST NORFOLK, VA 23510	NONE ANIMALS & WILDLIFE	501(C)(3)	500.
PROENGLISH PO BOX 97005 WASHINGTON, DC 20090-7005	NONE HUMAN/CIVIL LIBERTIES	501(C)(3)	500.
ROCK AND ROLL HALL OF FAME AND MUSEUM, INC. PO BOX 901496 CLEVELAND, OH 44101	NONE ARTS/MEDIA COMMUNITY	501(C)(3)	500.
THE SALVATION ARMY PO BOX 866014 LOS ANGELES, CA 90086-6014	NONE POVERTY RELIEF	501(C)(3)	200.

SECOND AMENDMENT FOUNDATION 12500 NE 10TH PLACE BELLEVUE, WA 98005-9819	NONE HUMAN/CIVIL LIBERTIES	501(C)(3)	500.
SOLDIERS' ANGELS PO BOX 758513 TOPEKA, KS 66675-9913	NONE MILITARY/VETERAN	501(C)(3)	300.
SUNNYSIDE HIGH SCHOOL 1019 S PEACH AVE FRESNO, CA 93727	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
TIGER HAVEN PO BOX 50550 KNOXVILLE, TN 37950-0550	NONE ANIMALS & WILDLIFE	501(C)(3)	500.
THEODORE ROOSEVELT HIGH SCHOOL 456 SOUTH MATHEWS ST LOS ANGELES, CA 90033	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
UNION RESCUE MISSION PO BOX 53629 LOS ANGELES, CA 90099-4124	NONE POVERTY RELIEF	501(C)(3)	250.
UAP WARRIOR FUND PO BOX 96565 WASHINGTON, DC 20090-6565	NONE MILITARY/VETERAN	501(C)(3)	100.
USARC 43101 GOLDMINE DR. BIG BEAR LAKE, CA 92315	NONE DISABILITY ASSISTANCE	501(C)(3)	500.
THE USO PO BOX 96860 WASHINGTON, DC 20077-7677	NONE MILITARY/VETERAN	501(C)(3)	250.
WILDLIFE WAYSTATION BOX 10378 VAN NUYS, CA 91410-0378	NONE ANIMALS & WILDLIFE	501(C)(3)	5,000.

THE ART LABOE FOUNDATION, INC.

95-3619250

WORLD WILDLIFE FUND PO BOX 96555 WASHINGTON, DC 20077-7789	NONE ANIMALS & WILDLIFE	501(C)(3)	500.
WOUNDED WARRIOR PROJECT PO BOX 758516 TOPEKA, KS 66675-8516	NONE MILITARY/VETERAN	501(C)(3)	100.
WOODROW WILSON HIGH SCHOOL 4500 MULTNOMAH ST LOS ANGELES, CA 90032	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
YOUNG AMERICA'S FOUNDATION PO BOX 96285 WASHINGTON, DC 20090-6285	NONE YOUTH SERVICES	501(C)(3)	250.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>43,070.</u>