Form **990-PF**

Department of the Treasury Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 12/1/2009 **, and ending** 11/30/2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THOMAS P. & ETTA GARRITY TRUST

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank, PO BOX 63954 MAC A0348-012 — Room/suite:

City or town, state, and ZIP code: SAN FRANCISCO CA 94163

A Employer identification number: 94-6621102

B Telephone number (see page 10 of the instructions): (888) 730-4933

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,729,704

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	60,250	59,935		
	5a Gross rents		0		
	b Net rental income or (loss) 0				
	6a Net gain or (loss) from sale of assets not on line 10	85,555			
	b Gross sales price for all assets on line 6a 953,852				
	7 Capital gain net income (from Part IV, line 2)		85,555		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	145,805	145,490	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,012	0	0	1,012
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	361	361	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	20,771	15,652	0	5,119
	24 **Total operating and administrative expenses.** Add lines 13 through 23	22,144	16,013	0	6,131
	25 Contributions, gifts, grants paid	96,527			96,527
	26 **Total expenses and disbursements.** Add lines 24 and 25	118,671	16,013	0	102,658
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	27,134			
	b **Net investment income** (if negative, enter -0-)		129,477		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments	57,989	50,925	50,925
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	587,982	661,340	718,332
	c	Investments—corporate bonds (attach schedule)	546,141	513,472	541,283
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	375,097	421,653	419,164
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,567,209	1,647,390	1,729,704
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,567,209	1,647,390	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,567,209	1,647,390	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,567,209	1,647,390	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,567,209
2	Enter amount from Part I, line 27a	2	27,134
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	86,988
4	Add lines 1, 2, and 3	4	1,681,331
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	33,941
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,647,390

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED			
b	S/T CTF LOSS			
c	L/T CTF LOSS			
d	S/T GAIN POWERSHARES			
e	L/T GAIN POWERSHARES			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	944,686	0	799,489	145,197
b	0	0	7,905	-7,905
c	0	0	60,903	-60,903
d	3,763	0	0	3,763
e	5,403	0	0	5,403

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	145,197
b	0	0	0	-7,905
c	0	0	0	-60,903
d	0	0	0	3,763
e	0	0	0	5,403

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	85,555
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	40,177	1,472,022	0 027294
2007	103,670	1,867,878	0 055501
2006	99,133	2,067,719	0 047943
2005	106,869	1,921,998	0 055603
2004	148,434	1,901,118	0 078077

2	**Total** of line 1, column (d)	2	0 264418
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052884
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,683,631
5	Multiply line 4 by line 3	5	89,037
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,295
7	Add lines 5 and 6	7	90,332
8	Enter qualifying distributions from Part XII, line 4	8	102,658

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,295
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,295
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,295
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 . — 6a: 1,500		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	205
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 205 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wells Fargo Bank, N A Trust Tax Dep Telephone no ▶ (888) 730-4933
Located at ▶ PO BOX 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ▶ 94163

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☐ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

- **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- **(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A Trust Tax Dep PO BOX 63954 MAC A0348-012 SAN FRANCI!	TRUSTEE 4 00	20,475	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,656,149
b	Average of monthly cash balances	1b	53,121
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,709,270
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,709,270
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	25,639
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,683,631
6	**Minimum investment return.** Enter 5% of line 5	6	84,182

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	84,182
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,295		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,295
3	Distributable amount before adjustments Subtract line 2c from line 1			3	82,887
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	82,887
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	82,887

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	102,658
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	102,658
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,295
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	101,363

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				82,887
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			64,871	
b	Total for prior years 20____, 20____, 20___		0		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 NONE				
b	From 2005 NONE				
c	From 2006 NONE				
d	From 2007 NONE				
e	From 2008 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 102,658				
a	Applied to 2008, but not more than line 2a			64,871	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				37,787
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				45,100
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9.				
a	Excess from 2005 0				
b	Excess from 2006 0				
c	Excess from 2007 0				
d	Excess from 2008 0				
e	Excess from 2009 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	96,527
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	60,250	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	85,555	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		145,805	0

13 **Total.** Add line 12, columns (b), (d), and (e) . 13 145,805

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Sulentic — Signature of officer or trustee | 2/2/2011 Date | VP AND TRUST OFFICER Title

Paid Preparer's Use Only

Preparer's signature	Date 2/2/2011	Check if self-employed ☒	Preparer's identifying number (see Signature on page 30 of the instructions) P00364310
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS, LLP 600 GRANT STREET, PITTSBURGH, PA 15219-2777		EIN 13-4008324 Phone no 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Person	Business	Street	City	State	Zip code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
CARE USA, INC		X	151 ELLIS ST NE	ATLANTA	GA	30303		NONE	501(C)3 PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,413
MARYKNOLL FATHERS AND BROTHERS		X	PO BOX 306	MARYKNOLL	NY	10545		NONE	501(C)3 PUBLIC CHARITY	GENERAL SUPPORT GRANT	19,305
LITTLE CITY FOUNDATION		X	1760 W ALGONQUIN RD	PALATINE	IL	60067		NONE	501(C)3 PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,413
THE OMAHA HOME FOR BOYS		X	4343 N 52ND ST	OMAHA	NE	68104		NONE	501(C)3 PUBLIC CHARITY	GENERAL SUPPORT GRANT	4,827
FATHER FLANAGANS BOYS HOME		X	PO BOX 145	BOYS TOWN	NE	68010		NONE	501(C)3 PUBLIC CHARITY	GENERAL SUPPORT GRANT	4,827
EPILEPSY FOUNDATION OF AMERICA		X	8301 PROFESSIONAL PLACE	LANDOVER	MD	20785		NONE	501(C)3 PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,413

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				Person	Business
MISSIONHURST - CICM				[ ]	[X]
Street					
4651 N 25TH ST					
City		State	Zip code	Foreign Country	
ARLINGTON		VA	22207		
Relationship	Foundation Status				
NONE	501(C)3 PUBLIC CHARITY				
Purpose of grant/contribution					Amount
GENERAL SUPPORT GRANT					2,413

Name				Person	Business
CAL FARLEY'S BOYS RANCH				[ ]	[X]
Street					
600 W 11TH AVE					
City		State	Zip code	Foreign Country	
AMARILLO		TX	79101		
Relationship	Foundation Status				
NONE	501(C)3 PUBLIC CHARITY				
Purpose of grant/contribution					Amount
GENERAL SUPPORT GRANT					4,827

Name				Person	Business
CHILDREN'S HOME OF STOCKTON				[ ]	[X]
Street					
430 N PILGRIM ST					
City		State	Zip code	Foreign Country	
STOCKTON		CA	95205		
Relationship	Foundation Status				
NONE	501(C)3 PUBLIC CHARITY				
Purpose of grant/contribution					Amount
GENERAL SUPPORT GRANT					2,413

Name				Person	Business
HANNA BOYS SHELTER				[ ]	[X]
Street					
PO BOX 100					
City		State	Zip code	Foreign Country	
SONOMA		CA	95476		
Relationship	Foundation Status				
NONE	501(C)3 PUBLIC CHARITY				
Purpose of grant/contribution					Amount
GENERAL SUPPORT GRANT					19,305

Name				Person	Business
UNIVERSITY OF SAN FRANCISCO				[ ]	[X]
Street					
2130 FULTON ST IMN 300					
City		State	Zip code	Foreign Country	
SAN FRANCISCO		CA	94117		
Relationship	Foundation Status				
NONE	501(C)3 PUBLIC CHARITY				
Purpose of grant/contribution					Amount
GENERAL SUPPORT GRANT					19,305

Name				Person	Business
AMERICAN CANCER SOCIETY				[ ]	[X]
Street					
PO BOX 720366					
City		State	Zip code	Foreign Country	
OKLAHOMA CITY		OK	73162		
Relationship	Foundation Status				
NONE	501(C)3 PUBLIC CHARITY				
Purpose of grant/contribution					Amount
GENERAL SUPPORT GRANT					2,413

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name: ST ANTHONY FOUNDATION			☐ Person	☒ Business
Street: 121 GOLDEN GATE AVE				
City: SAN FRANCISCO	State: CA	Zip code: 94102	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)3 PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 2,413

Name: AMERICAN HEART ASSOCIATION			☐ Person	☒ Business
Street: 1710 GILBRETH RD				
City: BURLINGAME	State: CA	Zip code: 94010	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)3 PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 4,827

Name: CITY OF HOPE			☐ Person	☒ Business
Street: 1500 E DUARTE RD				
City: DUARTE	State: CA	Zip code: 91010	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)3 PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 2,413

Name:			☐ Person	☐ Business
Street:				
City:	State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Name:			☐ Person	☐ Business
Street:				
City:	State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Name:			☐ Person	☐ Business
Street:				
City:	State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	953,852	868,297	85,555
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
1	X	SEE ATTACHED							944,686	799,489			
2	X	S/T CTF LOSS								7,905			
3	X	L/T CTF LOSS								60,903			
4	X	S/T GAIN POWERSHARES							3,763				
5	X	L/T GAIN POWERSHARES							5,403				
6													
7													
8													
9													
10													
11													
12													
13													
14													
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45													
46													
47													

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	953,852	868,297	85,555
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
48													
49													
50													
51													
52													
53													
54													
55													
56													
57													
58													
59													
60													
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84													
85													
86													
87													

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
GARRITY, THOMAS P. & ETTA L. TR
Trust Year 12/1/2009 - 11/30/2010

Account Id: 112414

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
140995127	CAPITAL PARTNERS CORE EQUITY FUND								
Sold		10/15/10	253	2,565 42					
Acq		04/30/10	253	2,565 42	2,571 98	2,571 98	-6 56	-6 56	S
			Total for 10/15/2010		2,571.98	2,571 98	-6 56	-6 56	
25264S833	DIAMOND HILL LONG-SHORT FD CL I #11								
Sold		07/22/10	14	215 04					
Acq		05/04/10	14	215.04	223 86	223 86	-8 82	-8 82	S
			Total for 7/22/2010		223 86	223 86	-8 82	-8.82	
25264S833	DIAMOND HILL LONG-SHORT FD CL I #11								
Sold		10/11/10	85	1,348 10					
Acq		05/04/10	85	1,348 10	1,359 15	1,359.15	-11 05	-11 05	S
			Total for 10/11/2010		1,359 15	1,359 15	-11 05	-11 05	
448108100	HUSSMAN STRATEGIC GROWTH FUND #601								
Sold		07/22/10	452	5,989 00					
Acq		02/08/08	452	5,989.00	7,006 00	7,006 00	-1,017.00	-1,017.00	L
			Total for 7/22/2010		7,006 00	7,006 00	-1,017.00	-1,017 00	
464287242	ISHARES IBOXX $ INV GR CORP BD FD								
Sold		07/22/10	33	3,610 23					
Acq		04/30/10	33	3,610 23	3,531 99	3,531 99	78 24	78 24	S
			Total for 7/22/2010		3,531 99	3,531 99	78 24	78 24	
464287242	ISHARES IBOXX $ INV GR CORP BD FD								
Sold		10/11/10	17	1,923 35					
Acq		04/30/10	17	1,923 35	1,819 51	1,819 51	103 84	103 84	S
			Total for 10/11/2010		1,819 51	1,819 51	103 84	103 84	
464287465	ISHARES MSCI EAFE								
Sold		07/22/10	107	5,409 12					
Acq		12/31/09	107	5,409 12	5,948 63	5,948.63	-539 51	-539 51	S
			Total for 7/22/2010		5,948 63	5,948 63	-539 51	-539 51	
464287465	ISHARES MSCI EAFE								
Sold		10/11/10	136	7,721 28					
Acq		12/31/09	136	7,721 28	7,560 88	7,560 88	160 40	160 40	S
			Total for 10/11/2010		7,560.88	7,560 88	160.40	160.40	
464287507	ISHARES TR S & P MIDCAP 400 ID FD								
Sold		02/22/10	7	517.78					
Acq		02/06/09	7	517 78	366.52	366.52	151 26	151 26	L
			Total for 2/22/2010		366 52	366.52	151 26	151 26	
464287507	ISHARES TR S & P MIDCAP 400 ID FD								
Sold		04/30/10	214	17,929 09					
Acq		02/06/09	214	17,929 09	11,205 08	11,205 08	6,724 01	6,724.01	L
			Total for 4/30/2010		11,205 08	11,205 08	6,724 01	6,724.01	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 112414

GARRITY, THOMAS P. & ETTA L. TR
Trust Year 12/1/2009 - 11/30/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
464287606	ISHARES S&P MIDCAP 400 GROWTH								
Sold		07/22/10	11	883 70					
Acq		04/30/10	11	883 70	987 98	987 98	-104.28	-104 28	S
			Total for 7/22/2010		987 98	987.98	-104 28	-104 28	
464287606	ISHARES S&P MIDCAP 400 GROWTH								
Sold		10/11/10	19	1,697 48					
Acq		04/30/10	19	1,697.48	1,706.52	1,706.52	-9 04	-9 04	S
			Total for 10/11/2010		1,706 52	1,706 52	-9 04	-9.04	
464287705	ISHARES S&P MIDCAP 400 VALUE								
Sold		10/11/10	19	1,375.58					
Acq		04/30/10	19	1,375.58	1,448 34	1,448 34	-72 76	-72.76	S
			Total for 10/11/2010		1,448 34	1,448 34	-72 76	-72 76	
464287804	ISHARES TR SMALLCAP 600 INDEX FD								
Sold		10/11/10	4	244.25					
Acq		07/22/10	4	244.25	223 97	223.97	20.28	20 28	S
			Total for 10/11/2010		223.97	223 97	20.28	20 28	
487300808	KEELEY SMALL CAP VAL FD CL I #2251								
Sold		04/30/10	438	9,876.90					
Acq		08/11/09	438	9,876.90	7,866.48	7,866 48	2,010 42	2,010 42	S
			Total for 4/30/2010		7,866 48	7,866 48	2,010.42	2,010 42	
487300808	KEELEY SMALL CAP VAL FD CL I #2251								
Sold		10/11/10	135	2,952 45					
Acq		08/11/09	135	2,952 45	2,424 60	2,424 60	527.85	527 85	L
			Total for 10/11/2010		2,424 60	2,424 60	527 85	527 85	
4U0040444	MIDCAP CORE STOCK FUND*								
Sold		12/31/09	2931	32,768 58					
Acq		09/22/03	1742 52	19,481.37	17,596 63	17,596 63	1,884 74	1,884.74	L
Acq		09/15/04	1188.48	13,287 21	12,333 13	12,333 13	954 08	954 08	L
			Total for 12/31/2009		29,929.76	29,929.76	2,838 82	2,838 82	
4U0040444	MIDCAP CORE STOCK FUND*								
Sold		02/22/10	2932 8547	33,405.22					
Acq		02/15/08	332 9822	3,792 67	2,836 11	2,836.11	956 56	956 56	L
Acq		09/22/03	1963 1683	22,360 49	21,037 93	21,037.93	1,322 56	1,322 56	L
Acq		02/28/03	341 8605	3,893 79	3,089 07	3,089.07	804 72	804.72	L
Acq		01/07/03	176 5986	2,011 46	1,675 99	1,675 99	335 47	335 47	L
Acq		10/15/02	118 2451	1,346 81	1,084 28	1,084 28	262 53	262 53	L
			Total for 2/22/2010		29,723 38	29,723.38	3,681 84	3,681 84	
56063J302	MAINSTAY EP US EQUITY-INS #1204								
Sold		02/22/10	297	3,733 29					
Acq		12/02/08	297	3,733 29	2,970.00	2,970.00	763 29	763 29	L
			Total for 2/22/2010		2,970 00	2,970 00	763 29	763 29	

Account Id: 112414

GARRITY, THOMAS P. & ETTA L. TR
Trust Year 12/1/2009 - 11/30/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
56063J302	MAINSTAY EP US EQUITY-INS #1204								
Sold		04/30/10	8669.071	117,321 14					
Acq		12/02/08	8669 071	117,321 14	86,690 71	86,690 71	30,630.43	30,630 43	L
			Total for 4/30/2010		86,690 71	86,690 71	30,630 43	30,630 43	
589509108	MERGER FD SH BEN INT #260								
Sold		07/22/10	90	1,412 10					
Acq		05/04/10	90	1,412 10	1,413.00	1,413.00	-0.90	-0 90	S
			Total for 7/22/2010		1,413 00	1,413 00	-0.90	-0 90	
589509108	MERGER FD SH BEN INT #260								
Sold		10/11/10	82	1,307 90					
Acq		05/04/10	82	1,307 90	1,287 40	1,287 40	20 50	20.50	S
			Total for 10/11/2010		1,287 40	1,287 40	20 50	20 50	
73935S105	POWERSHARES DB COMMODITY INDEX								
Sold		10/11/10	135	3,376 94					
Acq		04/30/10	135	3,376 94	3,294 24	3,294 24	82 70	82 70	S
			Total for 10/11/2010		3,294 24	3,294 24	82.70	82 70	
73935S105	POWERSHARES DB COMMODITY INDEX								
Sold		11/19/10	3200	78,947 47					
Acq		02/06/09	481	11,866 79	9,719 71	9,719 71	2,147.08	2,147.08	L
Acq		04/29/09	1474	36,365.18	29,249 02	29,249 02	7,116.16	7,116.16	L
Acq		05/07/09	18	444 08	389 77	389 77	54.31	54 31	L
Acq		08/07/09	638	15,740 15	15,072.56	15,072.56	667.59	667 59	L
Acq		02/22/10	120	2,960 53	2,869 20	2,869 20	91.33	91 33	S
Acq		04/30/10	345	8,511 52	8,418 62	8,418.62	92 90	92 90	S
Acq		07/22/10	124	3,059 21	2,792 12	2,792.12	267 09	267 09	S
			Total for 11/19/2010		68,511 00	68,511.00	10,436 47	10,436 47	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		04/30/10	35	1,250 53					
Acq		04/20/07	35	1,250 53	2,420 38	2,420 38	-1,169 85	-1,169 85	L
			Total for 4/30/2010		2,420 38	2,420 38	-1,169 85	-1,169.85	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		07/22/10	12	411 13					
Acq		04/20/07	12	411 13	829 84	829 84	-418 71	-418 71	L
			Total for 7/22/2010		829 84	829 84	-418 71	-418 71	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		10/11/10	42	1,683 10					
Acq		04/20/07	42	1,683 10	2,904 45	2,904 45	-1,221 35	-1,221.35	L
			Total for 10/11/2010		2,904 45	2,904.45	-1,221.35	-1,221 35	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
GARRITY, THOMAS P. & ETTA L. TR
Trust Year 12/1/2009 - 11/30/2010

Account Id: 112414

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
81369Y100	AMEX MATERIALS SPDR								
Sold		10/11/10	13	444 60					
Acq		04/30/10	13	444.60	452.19	452 19	-7.59	-7.59	S
			Total for 10/11/2010		452 19	452 19	-7.59	-7 59	
81369Y209	AMEX HEALTH CARE SPDR								
Sold		10/11/10	42	1,291 05					
Acq		02/22/10	42	1,291 05	1,324.68	1,324 68	-33 63	-33.63	S
			Total for 10/11/2010		1,324 68	1,324.68	-33 63	-33 63	
81369Y308	CONSUMER STAPLES SECTOR SPDR TR								
Sold		10/11/10	38	1,070 44					
Acq		04/30/10	38	1,070 44	1,060 58	1,060 58	9.86	9 86	S
			Total for 10/11/2010		1,060.58	1,060 58	9 86	9 86	
81369Y407	AMEX CONSUMER DISCR SPDR								
Sold		10/11/10	31	1,066.46					
Acq		04/30/10	31	1,066 46	1,102 64	1,102 64	-36.18	-36 18	S
			Total for 10/11/2010		1,102.64	1,102.64	-36 18	-36 18	
81369Y506	AMEX ENERGY SELECT SPDR								
Sold		10/11/10	22	1,287 42					
Acq		04/30/10	22	1,287.42	1,330 86	1,330 86	-43.44	-43 44	S
			Total for 10/11/2010		1,330 86	1,330 86	-43.44	-43.44	
81369Y605	AMEX FINANCIAL SELECT SPDR								
Sold		10/11/10	120	1,754 68					
Acq		04/30/10	120	1,754 68	1,983 60	1,983 60	-228 92	-228 92	S
			Total for 10/11/2010		1,983 60	1,983 60	-228 92	-228 92	
81369Y704	AMEX INDUSTRIAL SPDR								
Sold		10/11/10	44	1,414.25					
Acq		04/30/10	44	1,414 25	1,468.62	1,468 62	-54 37	-54 37	S
			Total for 10/11/2010		1,468 62	1,468.62	-54 37	-54.37	
81369Y803	AMEX TECHNOLOGY SELECT SPDR								
Sold		10/11/10	88	2,054.99					
Acq		04/30/10	88	2,054 99	2,095.81	2,095.81	-40 82	-40.82	S
			Total for 10/11/2010		2,095.81	2,095 81	-40.82	-40 82	
81369Y886	AMEX UTILITIES SPDR								
Sold		10/11/10	5	159 24					
Acq		04/30/10	5	159 24	152 04	152 04	7 20	7.20	S
			Total for 10/11/2010		152 04	152.04	7 20	7 20	
880208400	TEMPLETON GLOBAL BOND FD-ADV #616								
Sold		07/22/10	3731	48,764 17					
Acq		08/11/09	3318 189	43,368 73	40,316 00	40,316 00	3,052.73	3,052 73	S
Acq		05/11/09	34 929	456 52	416 00	416 00	40 52	40.52	L

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 112414

GARRITY, THOMAS P. & ETTA L. TR
Trust Year 12/1/2009 - 11/30/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
880208400	TEMPLETON GLOBAL BOND FD-ADV #616								
Sold		07/22/10	3731	48,764 17					
Acq		11/19/07	377 882	4,938 92	4,447 67	4,447 67	491.25	491 25	L
			Total for 7/22/2010		45,179 67	45,179 67	3,584.50	3,584 50	
880208400	TEMPLETON GLOBAL BOND FD-ADV #616								
Sold		10/11/10	150	2,065 50					
Acq		11/19/07	150	2,065 50	1,765.50	1,765 50	300 00	300.00	L
			Total for 10/11/2010		1,765 50	1,765 50	300.00	300 00	
922042858	VANGUARD EMERGING MARKETS ETF								
Sold		10/11/10	70	3,281.61					
Acq		07/22/08	70	3,281 61	3,156 63	3,156.63	124 98	124 98	L
			Total for 10/11/2010		3,156 63	3,156.63	124 98	124 98	
922908553	VANGUARD REIT VIPER								
Sold		02/22/10	9	400 53					
Acq		09/14/07	9	400 53	609 71	609 71	-209 18	-209 18	L
			Total for 2/22/2010		609 71	609 71	-209 18	-209.18	
922908553	VANGUARD REIT VIPER								
Sold		04/30/10	480	25,715.90					
Acq		09/14/07	185	9,911 34	12,532 92	12,532 92	-2,621.58	-2,621 58	L
Acq		11/15/07	70	3,750 24	4,629 50	4,629.50	-879 26	-879 26	L
Acq		02/15/08	225	12,054 33	12,987 79	12,987 79	-933.46	-933 46	L
			Total for 4/30/2010		30,150 21	30,150 21	-4,434.31	-4,434.31	
922908553	VANGUARD REIT VIPER								
Sold		10/11/10	70	3,761 72					
Acq		02/15/08	70	3,761 72	3,998 67	3,998 67	-236 95	-236.95	L
			Total for 10/11/2010		3,998 67	3,998.67	-236 95	-236.95	
94975G686	WF ADV INDEX FUND-ADMIN #88								
Sold		02/22/10	71	2,874 08					
Acq		10/17/06	71	2,874 08	3,934 11	3,934 11	-1,060 03	-1,060 03	L
			Total for 2/22/2010		3,934 11	3,934.11	-1,060.03	-1,060 03	
94975G686	WF ADV INDEX FUND-ADMIN #88								
Sold		04/30/10	2088 468	90,785 70					
Acq		02/19/08	14 845	645 31	762 00	762 00	-116 69	-116.69	L
Acq		02/10/09	317 312	13,793 55	9,513.00	9,513 00	4,280 55	4,280 55	L
Acq		10/17/06	1756 311	76,346 84	97,317.22	97,317 22	-20,970.38	-20,970 38	L
			Total for 4/30/2010		107,592 22	107,592 22	-16,806.52	-16,806 52	
94985D582	WELLS FARGO INTL ADV FUND-IS #4705								
Sold		10/11/10	172	2,108.72					
Acq		07/26/10	172	2,108 72	1,938.44	1,938 44	170.28	170 28	S
			Total for 10/11/2010		1,938 44	1,938.44	170 28	170.28	

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 112414

GARRITY, THOMAS P. & ETTA L. TR

Trust Year 12/1/2009 - 11/30/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
949915631	WF ADV CAP GROWTH FD ADMIN CL #3603								
Sold		02/22/10	296	3,984 16					
Acq		02/10/09	296	3,984.16	3,013 28	3,013.28	970 88	970 88	L
		Total for 2/22/2010			3,013 28	3,013 28	970 88	970.88	
949915631	WF ADV CAP GROWTH FD ADMIN CL #3603								
Sold		04/30/10	8655 642	125,247.14					
Acq		02/10/09	8655 642	125,247 14	88,114 44	88,114 44	37,132.70	37,132 70	L
		Total for 4/30/2010			88,114.44	88,114 44	37,132.70	37,132.70	
949917538	WELLS FARGO ADV HI INC-INS #3110								
Sold		07/22/10	440	3,159 20					
Acq		02/21/06	440	3,159 20	3,418 17	3,418 17	-258 97	-258 97	L
		Total for 7/22/2010			3,418 17	3,418 17	-258.97	-258 97	
949917538	WELLS FARGO ADV HI INC-INS #3110								
Sold		10/11/10	460	3,417.80					
Acq		02/21/06	460	3,417 80	3,573.55	3,573 55	-155 75	-155 75	L
		Total for 10/11/2010			3,573 55	3,573 55	-155.75	-155 75	
991283912	TAXABLE TOTAL RETURN BOND FUND								
Sold		04/30/10	3641	26,688 53					
Acq		10/13/06	3232 1357	23,691 55	21,454 55	21,454 55	2,237 00	2,237.00	L
Acq		02/22/10	408 8643	2,996 98	2,942.52	2,942 52	54 46	54 46	S
		Total for 4/30/2010			24,397 07	24,397.07	2,291 46	2,291 46	
991283912	TAXABLE TOTAL RETURN BOND FUND								
Sold		07/22/10	2222	16,665 00					
Acq		10/13/06	2026 4481	15,198 36	13,572.77	13,572 77	1,625.59	1,625 59	L
Acq		02/15/06	195.5519	1,466 64	1,303 31	1,303 31	163 33	163.33	L
		Total for 7/22/2010			14,876 08	14,876.08	1,788 92	1,788.92	
991283912	TAXABLE TOTAL RETURN BOND FUND								
Sold		10/15/10	560	4,267 20					
Acq		02/15/06	560	4,267 20	3,809 88	3,809 88	457.32	457.32	L
		Total for 10/15/2010			3,809 88	3,809 88	457 32	457.32	
994600906	INTERNATIONAL CORE STOCK FUND*								
Sold		12/31/09	5092	91,350 48					
Acq		02/28/03	998.05	17,905 02	11,937 82	11,937 82	5,967 20	5,967.20	L
Acq		11/22/02	437 85	7,855 03	5,421 36	5,421 36	2,433 67	2,433 67	L
Acq		12/06/02	3656 1	65,590 43	44,099 62	44,099.62	21,490 81	21,490 81	L
		Total for 12/31/2009			61,458.80	61,458 80	29,891 68	29,891.68	
994600906	INTERNATIONAL CORE STOCK FUND*								
Sold		02/22/10	5092 818	87,189 04					
Acq		02/28/03	618 6738	10,591.69	6,951 13	6,951.13	3,640 56	3,640.56	L
Acq		10/15/02	2490 6009	42,639 09	25,403 86	25,403 86	17,235 23	17,235 23	L

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
GARRITY, THOMAS P. & ETTA L. TR
Trust Year 12/1/2009 - 11/30/2010

Account Id: 112414

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
994600906	INTERNATIONAL CORE STOCK FUND*								
Sold		02/22/10	5092 818	87,189 04					
Acq		09/20/02	1983 5433	33,958 26	19,717 81	19,717 81	14,240.45	14,240 45	L
			Total for 2/22/2010		52,072 80	52,072 80	35,116.24	35,116 24	
999612906	TAXABLE SHORT-TERM BOND FUND								
Sold		10/15/10	625	5,143 75					
Acq		02/22/10	131 5283	1,082.48	1,092 89	1,092 89	-10.41	-10 41	S
Acq		04/30/10	493 4717	4,061 27	4,081 44	4,081.44	-20 17	-20 17	S
			Total for 10/15/2010		5,174 33	5,174 33	-30 58	-30 58	
999708902	TAXABLE INTERMEDIATE TERM BD FD								
Sold		02/22/10	15	146 40					
Acq		09/14/07	12 5541	122 53	115 95	115 95	6.58	6 58	L
Acq		07/15/05	2.4459	23 87	22 75	22 75	1.12	1.12	L
			Total for 2/22/2010		138 70	138 70	7.70	7 70	
999708902	TAXABLE INTERMEDIATE TERM BD FD								
Sold		04/30/10	2723	26,821.55					
Acq		04/20/07	610 8136	6,016.51	5,638 23	5,638 23	378.28	378 28	L
Acq		09/14/07	937 4459	9,233 84	8,655 85	8,655 85	577 99	577 99	L
Acq		10/13/06	780 4291	7,687 23	7,161 00	7,161 00	526 23	526 23	L
Acq		06/30/04	394 3114	3,883 97	3,637 13	3,637 13	246 84	246 84	L
			Total for 4/30/2010		25,092 21	25,092 21	1,729 34	1,729 34	
999708902	TAXABLE INTERMEDIATE TERM BD FD								
Sold		07/22/10	1610	16,148 30					
Acq		10/13/06	1610	16,148 30	14,879 36	14,879 36	1,268 94	1,268 94	L
			Total for 7/22/2010		14,879 36	14,879 36	1,268 94	1,268.94	
999708902	TAXABLE INTERMEDIATE TERM BD FD								
Sold		10/15/10	419	4,269.61					
Acq		10/13/06	419	4,269 61	3,938 00	3,938 00	331.61	331 61	L
			Total for 10/15/2010		3,938 00	3,938.00	331 61	331 61	
			Total for Account: 112414		799,478 50	799,478.50	145,196.89	145,196 89	

Total Proceeds:
944,675.39

	Fed	State
S/T Gain/Loss	4,993 78	4,993 78
L/T Gain/Loss	140,203 11	140,203.11

Line 16b (990-PF) - Accounting Fees

		1,012	0	0	1,012
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	1,012			1,012
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		361	361	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	361	361		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		20,771	15,652	0	5,119
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	20,475	15,356		5,119
3	ADR FEES	10	10		
4	PARTNERSHIP EXPENSES	286	286		
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			587,982	661,340	716,528	718,332
1	EQUITIES		587,982	661,340	716,528	718,332
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				546,141	513,472	575,764	541,283
	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	FIXED INCOME - BONDS			546,141	513,472	575,764	541,283
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			375,097	421,653	419,164
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		375,097	421,653	419,164
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	CTF INCOME TIMING DIFFERENCE	1	2,387
2	UNDISTRIBUTED CTF CAPITAL GAIN	2	83,868
3	FEDERAL EXCISE TAX REFUND	3	733
4	Total	4	86,988

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	8,986
2	CTF BOOK TO TAX DIFFERENCE	2	16,028
3	PARTNERSHIP INCOME ADJUSTMENT	3	8,927
4	Total	4	33,941

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	953,852	0	868,297	85,555	0	0	0	85,555
1	SEE ATTACHED					944,686	0	799,489	145,197			0	145,197
2	S/T CTF LOSS					0	0	7,905	-7,905			0	-7,905
3	L/T CTF LOSS					0	0	60,903	-60,903			0	-60,903
4	S/T GAIN POWERSHARES					3,763	0	0	3,763			0	3,763
5	L/T GAIN POWERSHARES					5,403	0	0	5,403			0	5,403
6						0	0	0	0			0	0
7						0	0	0	0			0	0
8						0	0	0	0			0	0
9						0	0	0	0			0	0
10						0	0	0	0			0	0
11						0	0	0	0			0	0
12						0	0	0	0			0	0
13						0	0	0	0			0	0
14						0	0	0	0			0	0
15						0	0	0	0			0	0
16						0	0	0	0			0	0
17						0	0	0	0			0	0
18						0	0	0	0			0	0
19						0	0	0	0			0	0
20						0	0	0	0			0	0
21						0	0	0	0			0	0
22						0	0	0	0			0	0
23						0	0	0	0			0	0
24						0	0	0	0			0	0
25						0	0	0	0			0	0
26						0	0	0	0			0	0
27						0	0	0	0			0	0
28						0	0	0	0			0	0
29						0	0	0	0			0	0
30						0	0	0	0			0	0
31						0	0	0	0			0	0
32						0	0	0	0			0	0
33						0	0	0	0			0	0
34						0	0	0	0			0	0
35						0	0	0	0			0	0
36						0	0	0	0			0	0
37						0	0	0	0			0	0
38						0	0	0	0			0	0
39						0	0	0	0			0	0
40						0	0	0	0			0	0
41						0	0	0	0			0	0
42						0	0	0	0			0	0
43						0	0	0	0			0	0
44						0	0	0	0			0	0
45						0	0	0	0			0	0
46						0	0	0	0			0	0
47						0	0	0	0			0	0
48						0	0	0	0			0	0
49						0	0	0	0			0	0
50						0	0	0	0			0	0
51						0	0	0	0			0	0
52						0	0	0	0			0	0
53						0	0	0	0			0	0
54						0	0	0	0			0	0
55						0	0	0	0			0	0
56						0	0	0	0			0	0
57						0	0	0	0			0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	953,852	0	868,297	85,555	0	0	0	85,555
58						0	0	0	0			0	0
59						0	0	0	0			0	0
60						0	0	0	0			0	0
61						0	0	0	0			0	0
62						0	0	0	0			0	0
63						0	0	0	0			0	0
64						0	0	0	0			0	0
65						0	0	0	0			0	0
66						0	0	0	0			0	0
67						0	0	0	0			0	0
68						0	0	0	0			0	0
69						0	0	0	0			0	0
70						0	0	0	0			0	0
71						0	0	0	0			0	0
72						0	0	0	0			0	0
73						0	0	0	0			0	0
74						0	0	0	0			0	0
75						0	0	0	0			0	0
76						0	0	0	0			0	0
77						0	0	0	0			0	0
78						0	0	0	0			0	0
79						0	0	0	0			0	0
80						0	0	0	0			0	0
81						0	0	0	0			0	0
82						0	0	0	0			0	0
83						0	0	0	0			0	0
84						0	0	0	0			0	0
85						0	0	0	0			0	0
86						0	0	0	0			0	0
87						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

20,475

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N.A Trust T		PO BOX 63954 MAC A0348-012	SAN FRANCISCO	CA	94163		TRUSTEE	4	20,475
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	1,500
2	First quarter estimated tax payment		2	0
3	Second quarter estimated tax payment		3	0
4	Third quarter estimated tax payment		4	0
5	Fourth quarter estimated tax payment		5	0
6	Other payments		6	0
7	Total		7	1,500

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	64,871
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	64,871

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

	List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1	NONE	NONE
2		
3		
4		
5		
6		
7		
8		
9		
10		

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
MONEY MARKET							
SECURED MARKET DEPOSIT ACCOUNT *Asset held in Invested Income Portfolio*	3,388 680		$3,388 68	$3,388 68	$0 00	$2 37	0 07%
SECURED MARKET DEPOSIT ACCOUNT	47,536 220		47,536 22	47,536 22	0 00	33 28	0.07
Total Money Market			**$50,924.90**	**$50,924.90**	**$0.00**	**$35.65**	**0.07%**
Total Cash & Equivalents			**$50,924.90**	**$50,924.90**	**$0.00**	**$35.65**	**0.07%**

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
DOMESTIC MUTUAL FUNDS							
ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 464287242	406 000	$110 120	$44,708 72	$40,002 35	$4,706 37	$2,159 51	4.83%
WELLS FARGO ADVANTAGE HIGH INCOME FUND INS #3110 CUSIP 949917538	10,906 660	7 360	80,273 02	80,711 76	- 438 74	6,118 64	7 62
WELLS FARGO ADVANTAGE INTERNATIONAL BOND FUND CLASS IS #4705 CUSIP. 94985D582	4,071 000	11 550	47,020 05	45,880 17	1,139 88	1,811 60	3 85
Total Domestic Mutual Funds			**$172,001.79**	**$166,594.28**	**$5,407.51**	**$10,089.75**	**5.87%**
INTERNATIONAL MUTUAL FUNDS							
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	3,551 155	$13 430	$47,692 01	$41,797 09	$5,894 92	$2,159 10	4 53%
Total International Mutual Funds			**$47,692.01**	**$41,797.09**	**$5,894.92**	**$2,159.10**	**4.53%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income *(continued)*							
COMMON TRUST FUNDS							
TAXABLE INTERMEDIATE TERM BOND FUND DIF CUSIP· 999708902	9,914.304	$10 100	$100,134 47	$93,551 73	$6,582 74	$3,525.91	3.52%
TAXABLE SHORT-TERM BOND FUND DIF CUSIP: 999612906	14,806 353	8.200	121,412 09	121,602.76	- 190.67	3,097 22	2 55
TAXABLE TOTAL RETURN BOND FUND DIF CUSIP: 991283912	13,268 214	7 540	100,042 33	89,925 78	10,116 55	4,036.54	4 03
Total Common Trust Funds			**$321,588.89**	**$305,080.27**	**$16,508.62**	**$10,659.67**	**3.31%**
Total Fixed Income			**$541,282.69**	**$513,471.64**	**$27,811.05**	**$22,908.52**	

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
AMEX CONSUMER DISCR SPDR SYMBOL· XLY CUSIP: 81369Y407	741 000	$36 150	$26,787.15	$24,196.82	$2,590 33	$320.85	1.20%
Total Consumer Discretionary			**$26,787.15**	**$24,196.82**	**$2,590.33**	**$320.85**	**1.20%**
CONSUMER STAPLES							
CONSUMER STAPLES SECTOR SPDR TR SHS BEN INT SYMBOL: XLP CUSIP: 81369Y308	900.000	$28.320	$25,488 00	$24,878 46	$609 54	$428.40	1.68%
Total Consumer Staples			**$25,488.00**	**$24,878.46**	**$609.54**	**$428.40**	**1.68%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
ENERGY							
AMEX ENERGY SELECT SPDR SYMBOL XLE CUSIP: 81369Y506	522.000	$62 710	$32,734 62	$30,502 32	$2,232 30	$526 18	1 61%
Total Energy			**$32,734.62**	**$30,502.32**	**$2,232.30**	**$526.18**	**1.61%**
FINANCIALS							
AMEX FINANCIAL SELECT SPDR SYMBOL: XLF CUSIP. 81369Y605	2,833 000	$14 460	$40,965 18	$44,170 84	- $3,205 66	$2,263 57	5.53%
Total Financials			**$40,965.18**	**$44,170.84**	**- $3,205.66**	**$2,263.57**	**5.53%**
HEALTH CARE							
AMEX HEALTH CARE SPDR SYMBOL. XLV CUSIP. 81369Y209	984 000	$30 270	$29,785 68	$30,910 29	- $1,124 61	$560 88	1 88%
Total Health Care			**$29,785.68**	**$30,910.29**	**- $1,124.61**	**$560.88**	**1.88%**
INDUSTRIALS							
AMEX INDUSTRIAL SPDR SYMBOL XLI CUSIP 81369Y704	1,033 000	$32 610	$33,686 13	$32,279 93	$1,406.20	$608 44	1 81%
Total Industrials			**$33,686.13**	**$32,279.93**	**$1,406.20**	**$608.44**	**1.81%**
INFORMATION TECHNOLOGY							
AMEX TECHNOLOGY SELECT SPDR SYMBOL XLK CUSIP 81369Y803	2,080 000	$23 950	$49,816 00	$47,568 97	$2,247 03	$648 96	1 30%
Total Information Technology			**$49,816.00**	**$47,568.97**	**$2,247.03**	**$648.96**	**1.30%**
MATERIALS							
AMEX MATERIALS SPDR SYMBOL: XLB CUSIP. 81369Y100	303 000	$35 190	$10,662 57	$10,212 30	$450.27	$246.34	2 31%
Total Materials			**$10,662.57**	**$10,212.30**	**$450.27**	**$246.34**	**2.31%**
UTILITIES							
AMEX UTILITIES SPDR SYMBOL: XLU CUSIP: 81369Y886	123 000	$30.760	$3,783.48	$3,707.75	$75.73	$150 18	3.97%
Total Utilities			**$3,783.48**	**$3,707.75**	**$75.73**	**$150.18**	**3.97%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
DOMESTIC MUTUAL FUNDS							
ISHARES S&P MIDCAP 400 GROWTH SYMBOL: IJK CUSIP: 464287606	442.000	$95 630	$42,268.46	$36,294 54	$5,973.92	$252.82	0 60%
ISHARES S&P MIDCAP 400 VALUE SYMBOL: IJJ CUSIP: 464287705	442 000	74.210	32,800.82	30,908 71	1,892 11	563 11	1 72
ISHARES TR SMALLCAP 600 INDEX FD SYMBOL: IJR CUSIP: 464287804	83 000	63 950	5,307.85	4,647 37	660 48	47 81	0 90
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL: KSCIX CUSIP: 487300808	3,190.366	23.060	73,569 84	54,149 92	19,419 92	264.80	0 36
Total Domestic Mutual Funds			**$153,946.97**	**$126,000.54**	**$27,946.43**	**$1,128.54**	**0.73%**
INTERNATIONAL MUTUAL FUNDS							
ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465	3,213 000	$54.260	$174,337.38	$174,039 80	$297.58	$4,350.40	2 49%
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	1,646 000	45 540	74,958 84	52,215 04	22,743.80	897.07	1 20
Total International Mutual Funds			**$249,296.22**	**$226,254.84**	**$23,041.38**	**$5,247.47**	**2.10%**
COMMON TRUST FUNDS							
CAPITAL PARTNERS CORE EQUITY FUND SYMBOL: CPCOREQ	5,994.171	$10 240	$61,380.31	$60,656 89	$723 42	$927 89	1 51%
Total Common Trust Funds			**$61,380.31**	**$60,656.89**	**$723.42**	**$927.89**	**1.51%**
Total Equities			**$718,332.31**	**$661,339.95**	**$56,992.36**	**$13,057.70**	**1.82%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies							
HEDGE INVESTMENTS							
WELLS FARGO MULTI-STRATEGY 100 HEDGE FUND I, LLC (TAX EXEMPT INVESTORS)	65 671	$1,331 968	$87,472 22	$90,000 00	- $2,527 78	$0 00	0 00%
Total Hedge Investments			**$87,472.22**	**$90,000.00**	**- $2,527.78**	**$0.00**	**0.00%**
OTHER							
DIAMOND HILL LONG-SHORT FUND CLASS I #11 SYMBOL. DHLSX CUSIP· 25264S833	2,006 000	$15 660	$31,413 96	$32,075 94	- $661 98	$0 00	0 00%
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP 448108100	4,753.825	13 010	61,847 26	69,595 96	- 7,748 70	80 82	0 13
MERGER FD SH BEN INT SYMBOL: MERFX CUSIP: 589509108	1,952 000	16 000	31,232.00	30,646 40	585.60	0 00	0 00
Total Other			**$124,493.22**	**$132,318.30**	**- $7,825.08**	**$80.82**	**0.06%**
Total Complementary Strategies			**$211,965.44**	**$222,318.30**	**- $10,352.86**	**$80.82**	**0.04%**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 11/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Real Assets							
REAL ASSET FUNDS							
CREDIT SUISSE COMMODITY RETURN STRATEGY COMMON FUND #2156 SYMBOL: CRSOX CUSIP: 22544R305	8,798 000	$9 080	$79,885.84	$79,006 04	$879.80	$4,715.73	5.90%
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863	1,004 000	37 910	38,061.64	51,130 18	- 13,068.54	2,362.41	6 21
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP· 922908553	1,667.000	53 540	89,251.18	69,199.32	20,051.86	3,133 96	3.51
Total Real Asset Funds			**$207,198.66**	**$199,335.54**	**$7,863.12**	**$10,212.10**	**4.93%**
Total Real Assets			**$207,198.66**	**$199,335.54**	**$7,863.12**	**$10,212.10**	**4.93%**

	ACCOUNT VALUE AS OF 11/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
TOTAL ASSETS	**$1,729,704.00**	**$1,647,390.33**	**$82,313.67**	**$46,294.79**