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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning DEC 1, 2009, and ending NOV 30, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation GLASER FOUNDATION, INC.		A Employer identification number 91-6028694
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 6548		B Telephone number (425) 881-2485
	City or town, state, and ZIP code BELLEVUE, WA 98008-0548		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 13,323,015. (Part I, column (d) must be on cash basis)		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	340,470.	340,470.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	26,787.			
	b Gross sales price for all assets on line 6a	782,862.			
	7 Capital gain net income (from Part IV, line 2)		26,787.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	367,257.	367,257.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	16,500.	4,125.		12,375.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	6,496.	0.		6,496.
	c Other professional fees STMT 3	72,198.	55,200.		16,998.
	17 Interest				
	18 Taxes STMT 4	6,234.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,068.	517.		1,551.
	22 Printing and publications				
	23 Other expenses STMT 5	2,389.	201.		2,189.
	24 Total operating and administrative expenses. Add lines 13 through 23	105,885.	60,043.		39,609.
	25 Contributions, gifts, grants paid	608,976.			608,976.
26 Total expenses and disbursements. Add lines 24 and 25	714,861.	60,043.		648,585.	
27 Subtract line 26 from line 12	-347,604.				
a Excess of revenue over expenses and disbursements		307,214.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	27,408.	20,599.	20,599.	
	2 Savings and temporary cash investments	473,380.	472,485.	472,485.	
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 6	973,506.	374,006.	995,781.	
	b Investments - corporate stock STMT 7	439,681.	781,398.	1,827,180.	
	c Investments - corporate bonds STMT 8	9,520,684.	9,438,567.	10,006,970.	
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other				
Liabilities	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	11,434,659.	11,087,055.	13,323,015.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒				
	24 Unrestricted	11,434,659.	11,087,055.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances	11,434,659.	11,087,055.		
	31 Total liabilities and net assets/fund balances	11,434,659.	11,087,055.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,434,659.
2 Enter amount from Part I, line 27a	2	-347,604.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,087,055.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,087,055.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PRESIDIO FUND	P	VARIOUS	04/05/10
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 782,862.		756,075.	26,787.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			26,787.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 26,787.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	338,451.	11,627,035.	.029109
2007	869,158.	14,414,853.	.060296
2006	797,434.	15,435,904.	.051661
2005	742,422.	14,467,440.	.051317
2004	752,492.	14,264,108.	.052754

2 Total of line 1, column (d)	.245137
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	.049027
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	13,039,703.
5 Multiply line 4 by line 3	639,298.
6 Enter 1% of net investment income (1% of Part I, line 27b)	3,072.
7 Add lines 5 and 6	642,370.
8 Enter qualifying distributions from Part XII, line 4	648,585.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	3,072.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,072.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,072.
6 Credits/Payments.			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	7,580.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,580.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,508.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.PAULGLASERFOUNDATION.ORG	13		N/A
14	The books are in care of ► JOANNE VAN SICKLE Telephone no. ► 425-881-2485 Located at ► 3014 164TH PL. N.E., BELLEVUE, WA ZIP+4 ► 98008			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ☐ Yes ☒ No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		16,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE - THE TAXPAYER MERELY MAKES GRANTS TO THE RECIPIENTS.	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,168,815.
b	Average of monthly cash balances	1b	69,462.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	13,238,277.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,238,277.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	198,574.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,039,703.
6	Minimum investment return. Enter 5% of line 5	6	651,985.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	651,985.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,072.
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,072.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	648,913.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	648,913.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	648,913.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	648,585.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	648,585.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,072.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	645,513.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				648,913.
2 Undistributed Income, if any, as of the end of 2009				
a Enter amount for 2008 only			553,794.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 648,585.				
a Applied to 2008, but not more than line 2a			553,794.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				94,791.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				554,122.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income**

[illegible]

SEE ATTACHED STATEMENTS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year GRANTS - SEE SCHEDULE ATTACHED				608,976.
Total			▶ 3a	608,976.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	340,470.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	26,787.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0.		367,257.	0.
13	Total. Add line 12, columns (b), (d), and (e)					367,257.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

SECRETARY

Title

Preparer's
signature

Firm's name (or yours
if self-employed),
address, and ZIP code

VOLDAL WARTELDE & CO., P.S.
10510 NORTHUP WAY, SUITE 300
KIRKLAND, WA 98033

Date
3☐ Check if self-employed

Preparer's identifying number

FIN

Phone no 425-250-0051

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COMMON & PREFERRED STOCK	38,849.	0.	38,849.
CORPORATE BONDS	21,750.	0.	21,750.
MONEY MARKET FUND	77.	0.	77.
MUTUAL FUNDS	279,293.	0.	279,293.
US GOVT OBLIGATIONS	501.	0.	501.
TOTAL TO FM 990-PF, PART I, LN 4	340,470.	0.	340,470.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT AND TAX PREPARATION	6,496.	0.		6,496.
TO FORM 990-PF, PG 1, LN 16B	6,496.	0.		6,496.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	48,000.	48,000.		0.
INVESTMENT PORTFOLIO REVIEW	4,200.	4,200.		0.
ADMINISTRATIVE & ACCCOUNTING	19,998.	3,000.		16,998.
TO FORM 990-PF, PG 1, LN 16C	72,198.	55,200.		16,998.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	6,234.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,234.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STORAGE	610.	92.		519.
OFFICE SUPPLIES	286.	43.		243.
POSTAGE AND BOX RENT	427.	64.		363.
PHOTOCOPY EXPENSE	18.	2.		16.
LICENSE	185.	0.		185.
DUES	863.	0.		863.
TO FORM 990-PF, PG 1, LN 23	2,389.	201.		2,189.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	X		374,006.	995,781.
TOTAL U.S. GOVERNMENT OBLIGATIONS			374,006.	995,781.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			374,006.	995,781.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	781,398.	1,827,180.
TOTAL TO FORM 990-PF, PART II, LINE 10B	781,398.	1,827,180.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	9,438,567.	10,006,970.
TOTAL TO FORM 990-PF, PART II, LINE 10C	9,438,567.	10,006,970.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
R. WILLIAM CARLSTROM 1842 FOLIAGE STREET FREELAND, WA 98249	VICE PRESIDENT 5.00	2,500.	0.	0.
WALT SMITH 1000 2ND AVE. #3400 SEATTLE, WA 98104	SECRETARY 5.00	2,500.	0.	0.
R.N. BRANDENBURG 15000 VILLAGE GREEN DRIVE #34 MILL CREEK, WA 98012	PRESIDENT 5.00	3,000.	0.	0.
MATT CARLSON 4502 S.W. ATLANTIC ST. SEATTLE, WA 98116	TREASURER 5.00	3,000.	0.	0.
R. THOMAS OLSON 601 UNION STREET, SUITE 4400 SEATTLE, WA 981012352	BOARD MEMBER 5.00	0.	0.	0.

GLASER FOUNDATION, INC.

91-6028694

JANET L. POLITEO
6020 N. HIGHLANDS PARKWAY #52
TACOMA, WA 98406

BOARD MEMBER
5.00

3,000.

0.

0.

LINDA HUGHES
2507 NOB HILL AVE. N.
SEATTLE, WA 98109

BOARD MEMBER
5.00

2,500.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

16,500.

0.

0.

**Line 10a, STATEMENT 6 -
US Government Obligations**

	Quantity	Cost	Market Value
UST Strips 5/5/12	1,000,000	374,006	995,781
		<u>374,006</u>	<u>995,781</u>

**Line 10b, STATEMENT 7 -
Corporate Common & Preferred Stock**

Berkshire Hathaway	600	222,459	721,200
Dorchester Hugoton	12,000	188,677	326,280
Spectra Energy	15,000	341,717	356,550
Intel Corp Common	20,000	28,545	423,150
		<u>781,398</u>	<u>1,827,180</u>

**Line 10c, STATEMENT 8 -
Corporate Bonds**

Network Equip Tech Conv	300,000	256,850	254,730
Loomis Sayles	51,729	620,000	729,898
Meridian Value Fund	34,047	1,084,385	927,096
Vanguard TotalIndex Bond Fund	130,708	1,351,114	1,411,649
Vanguard Hi Yield Bond Fund	149,641	1,100,198	846,967
Vanguard International Fund	133,736	1,546,767	1,976,612
Vanguard Stock Mkt Index	78,250	2,177,974	2,243,436
Vanguard Balanced Index	79,989	1,301,280	1,616,582
		<u>9,438,568</u>	<u>10,006,970</u>

Money Market	472,485	472,485
	<u>11,066,457</u>	<u>13,302,416</u>

THE GLASER FOUNDATION

FEIN: 90-6028694

FORM 990-PF

PART XV: SUPPLEMENTARY INFORMATION GRANTS APPROVED YEAR ENDING 11/30/2010

Name	Name Address	Purpose	Amount
Program Grants			
826 Seattle	PO Box 30764 Seattle, WA 98133	field trips to writing lab	8,568.00
AMARA Parenting & Adoption Services	3300 East Union St Seattle, WA 98122	foster adoption program	5,000.00
American Cancer Society, Great West Div	2120 1st Ave North Seattle, WA 98109	Camp Goodtimes	5,000.00
ARK Institute of Learning	1916 S Washingt Tacoma, WA 98405	assessments-learning disabilities	5,000.00
Assistance League of Bellingham	1322 Cornwall Ave Bellingham, WA 98225	Operation School Bell	5,000.00
Assistance League of Everett	PO Box 3825 Everett, WA 98213	basic services to women & children	5,000.00
Assistance League of Seattle	1415 North 45th Seattle, WA 98103	school clothing low income children	3,000.00
Associated Ministries of Tacoma Pierce	1224 South I Street Tacoma, WA 98405	services to families	6,000.00
Bailey Boushay House	Mailstop D1-MF 1218 Terry PO BOX 1930	outpatient services	5,000.00
Bayview Retirement Community	11 West Aloha Street Seattle, WA 98119-3743	beds fro skilled nursing facility	17,588.00
Big Brothers Big Sisters Of Island County	913 East Whidbey Ave Oak Harbor, WA 98277	programs for at risk teen girls	5,000.00
Boys & Girls Clubs of South Puget Sound	1501 Pacific Avenue Suite 301 Tacoma, WA 98402	Education & peer development	5,000.00
Breast Cancer Resource Center	35020 South 12th St Suite A Tacoma, WA 98405	early detection outreach	5,000.00
Building Changes	2014 East Madison Suite 200 Seattle, WA 98122	operating support	3,500.00
Burn Children Recovery Foundation	409 Wood Place Everett, WA 98203	burn survivor programs	5,000.00
Camp Berachah Ministries	19830 SE 328th Place Auburn, WA 98092	summer camp program	3,000.00
Children's Trust Foundation	318 First Ave S Suite 305 Seattle, WA 98104	operating support	1,500.00
Cocoon House	Lee Trevithick, Executive Director 2929 Pine St Everett, WA 98201	operating support	1,000.00
Community Schools Collaboration	16256 Military Road South Suite 102 Seatac, WA 98188	community based school program	7,500.00
Country Doctor Community Health Centers	500 19th Ave East Seattle, WA 98112	facility improvements	15,000.00
CRISTA Ministries	19303 Fremont Ave N Seattle, WA 98133	SPRINT Week Camp	10,000.00
Deaconess Children's Services	PO BOX 2629 Everett, WA 98213-0629	child abuse prevention	20,000.00
Disabled Americans Have Rights Too	616 SW 152nd Street Burien, WA 98166	operating support	1,000.00
Eastside Academy	1717 Bellevue Way NE Bellevue, WA 98004	mental health services	10,000.00
FareStart	700 Virginia Street Seattle, WA 98101	operating support	5,000.00
Ferndale Food Bank	PO Box 1593 Ferndale, WA 98248	purchase of delivery van	10,000.00
Food Lifeline	1700 NE 150th St Shoreline, WA 98155	food purchases	10,000.00
Franciscan Foundation	Enumclaw Regional Hospital 1149 Market St	Neonatal Intensive Care Unit/Enumclaw	10,000.00
Friends of the Children King County	PO Box 22801 Seattle, WA 98122	operating support	10,000.00
Gatewood Elementary School	Attn Principal Rhonda Claytor 4320 SW Myrtle St Seattle, WA 98136	operating support	1,500.00
Gilda's Club	1400 Broadway Seattle, WA 98122	Noogieland program	10,000.00
Habitat for Humanity East King County	PO Box 817 Redmond, WA 98073	Issaquah house	5,000.00
Harborview Medical Center	c/o Harborview Medical Center BOX 359744 325 9th St	Neurological vocational support	2,000.00
Helping Link	PO BOX 28068 Seattle, WA 98118	Senior Link Program	2,500.00
HIS Ministry	15232 SE 272nd Street #61 Kent, WA 98042	hot meals for homeless	15,000.00
Impaired Driving Impact Council of Island	PO Box 358 Oak Harbor, WA 98277	substance abuse programs	2,460.00
Island County Readiness to Learn	Island County Readiness to Learn PO Box 346 Langley, WA 98260	school supplies to homeless children	5,000.00
Islandwood	4450 Blakely Ave NE Bainbridge Island, WA 98110	School Overnight Program	5,000.00
K-12 Ventures	PO BOX 2501 Vashon, WA 98070	Learn to Earn vocational Training	10,000.00
King Cty Sexual Assault Resource Ctr	200 Mill Avenue South Suite 10 Renton, WA 98057	therapy for child victims	5,000.00
Lake Washington Schools Foundation	PO BOX 83 Redmond, WA 98073	LINKS Program	8,000.00
Literacy Council of Seattle	8500 14th Ave NW Seattle, WA 98117	ESL Classes	7,000.00
Little Bit Therapeutic Riding Center	19802 NE 148th St Woodinville, WA 98077	children with disabilities therapy	5,000.00
Lopez Island Family Resource Center	PO BOX 732 Lopez, WA 98261	mentors for at risk youth	12,000.00
Mockingbird Society	2100 24th Ave South Suite 240 Seattle, WA 98144	Mockingbird Network	10,000.00
National Council of Jewish Women	1501 17th Ave Box 105 Seattle, WA 98122	furnishing peaceful homes initiative	10,000.00
New Futures	PO Box 66958 Burien, WA 98166	education-at risk children	10,000.00
New Horizons Ministries	PO BOX 2801 Seattle, WA 98111	Youth Advocates Program	2,500.00

Name	Name Address	Purpose	Amount
Northwest Harvest	Northwest Harvest PO Box 12272 Seattle, WA 98102	food bank	1,000 00
Northwest Parkinsons Foundation	400 Mercer Street Suite 401 Seattle, WA 98109-4641	toll free helpline	4,860 00
Operation Nightwatch	Operation Nightwatch PO Box 21181 Seattle, WA 98111	Senior Housing Program	5,000 00
Pediatnc Interim Care Center	328 Fourth Avenue South Kent, WA 98032	support infants with drug exposure	10,000 00
Pets for the Elderly Foundation	PO BOX 226 Wickliffe, OH 44092	King Co pet adoption fees	2,000 00
Providence Hospice of Seattle	425 Pontius Ave N #300 Seattle, WA 98109	Stepping Stones & Safe Crossings	5,000 00
R O A R of Washington	3644 Albion Place North Seattle, WA 98103	rental assistance payments	5,000 00
Sackett Graves Fund	101 Paulette Circle, Suite B Lynchburg, VA 24502	community support	10,000.00
Safe Havens Visitation Center	220 4th Ave South Kent, WA 98032	operating support	1,000 00
Salish Sea Expeditions	647 Horizon View Place NW Bainbridge Island WA 98110	operating support	2,000 00
Samantian Center of Puget Sound	Presbyterian Counseling Services 564 NE Ravenna Blvd Seattle, WA 98115	counseling at risk youth	20,000 00
Sean Humphrey House	1630 'H' Street Bellingham, WA 98225	support HIV/AIDS patients	5,000 00
Seashare	600 Enckson Ave NE Suite 310 Bainbridge Island, WA 98110	food to food banks	5,000 00
Seattle Education Access	6920 Roosevelt Way NE # 355 Seattle, WA 98115	College Success Program	7,500 00
Seattle Goodwill	1765 6th Ave South Seattle, WA 98134	Job Training Education program	10,000 00
Senior Services	Senior Services 2208 2nd Ave Suite 100 Seattle, WA 98121	Meals on Wheels	5,000 00
Senior Services of Snohomish County	8225 44th Ave West Suite O Mukilteo, WA 98275	Meals on Wheels	2,500 00
Sequim Senior Activity Center	921 East Hammond St. Sequim, WA 98382	programs for seniors	5,000.00
Shared Housing Service	Shared Housing Services	operational support	5,000 00
Shoreline Arts Council	PO Box 55354 Shoreline, WA 98155	operating support	250 00
Shoreline Public Schools Foundation	18560 First Ave NE Shoreline, WA 98155	operating support	250 00
South Whidbey Commons	PO Box 222 Langley, WA 98260	Playscape program	10,000 00
St Vincent de Paul of Snohomish County	PO Box 2269 Everett, WA 98213	operating support	5,000 00
Street Youth Legal Advocates of WA	PO BOX 95956 Seattle, WA 98145	legal assistance to at risk youth	3,500 00
Summit Assistance Dogs	PO BOX 699 Anacortes, WA 98221	Team Training Camp	5,000 00
Sunshine Physically Challenged Foundation	PO Box 4217 Federal Way, WA 98003	Camp Sunshine	2,000 00
TeamChild	1225 South Weller St Suite 420 Seattle, WA 98144	legal advocacy for children	20,000 00
The Bobby Engram Foundation	227 Bellevue Way NE Suite 141 Bellevue, WA 98004	operating support	5,000 00
The Healing Center	6409 1/2 Roosevelt Way NE Seattle, WA 98115	operating support	2,500 00
Therapeutic Health	1116 Summit Seattle, WA 98101	Columbia Annex outreach program	5,000 00
Town Hall Seattle	1119 8th Avenue Seattle, WA 98101	Saturday Family Concert series	7,500 00
Treehouse Fund	2100 24th Ave South Suite 200 Seattle, WA 98144	College & Career Planning	7,500 00
United General Hospital Foundation	2000 Hospital Drive Sedro Woolley, WA 98284	Virtual ICU Program	5,000 00
University Of Washington	Head Men's Rowing Coach BOX 354070 Seattle	Rowing team	2,000 00
University of Washington Accounting Devel	Box 358240 Seattle, WA 98195-8240	operating support	1,500 00
University Presbyterian Church	Deacons Fund 4540 Fifteenth Ave NE Seattle, WA 98105	operating support	1,500 00
University Street Ministry	4740-B University Way NE Seattle, WA 98105	Teen Feed Program	2,500 00
UW Foundation	UW Medicine Advancement Gift Processing 1200 Fifth Ave Suite 500	Country Doctor Free Teen Clinic	15,000 00
Village Theatre	303 Front Street North Issaquah, WA 98027	arts facility repair & restoration	5,000 00
Washington C A S H	1912 East Madison Street Seattle, WA 98122	Business Training & Peer Loan Program	7,500 00
Washington Women's Employment & Education	3516 S 47th St #205 Tacoma, WA 98409	REACH Plus program	7,500 00
West Seattle Food Bank	3419 SW Morgan Street Seattle, WA 98126	food bank	2,500 00
Whatcom Volunteer Center	725 North State Street Bellingham, WA 98225	CHORE PROGRAM	7,500 00
Whidbey Dance Theatre	11042 St Rte 525 Suite 210 Clinton, WA 98236	operating support	1,000 00
Whidbey General Hospital Foundation	PO Box 641 Coupeville, WA 98239	operating support	5,000 00
White Center Food Bank	10829 8th Ave SW Seattle, WA 98146	operating support	1,000 00
Whittier Elementary School	attn Principal Linda Robinson 1320 NW 75th Street Seattle, WA 98117	operating support	1,500 00
Wooden Boat Center	1010 Valley St Seattle, WA 98109-4468	operating support	2,000 00
YMCA of Greater Seattle	Financial Dept 909 Fourth Avenue Seattle, WA 98104	Community Learning Centers Program	10,000 00
Youth Eastside Services	Youth Eastside Services 999 164th Ave NE Bellevue, WA 98008	PEACE Program	5,000 00
Youth Media Institute	4408 Delridge Way SW Suite 150 Seattle, WA 98106	operating support	1,000 00
Youth Suicide Prevention Program	444 NE Ravenna Blvd Suite 401 Seattle, WA 98115	teen suicide prevention programs	10,000 00
Total Program Grants			608,976 00
TOTAL			608,976.00

THE GLASER FOUNDATION

Date:

Dear Grant Applicant:

Thank you for your inquiry to the Glaser Foundation.

Enclosed is a fact sheet summarizing the areas currently being considered for grants, typical grant size and timing. If after reviewing this information you wish to pursue the grant application process, please use our online application process at www.paulglaserfoundation.org

Alternatively, you may fill out the enclosed Application Summary Form, and return two copies of your Application Summary to the address below.

The application summary form is used by the initial board member who does prescreening, as well as by the full board as a summary sheet if the application is forwarded to the full board for review. Either the initial board member review, or the full board, may request additional information, assign a board member to visit your organization, or accept or reject the application as is.

The Glaser Foundation is bound only by decisions made at the meetings of the Board, and documented in the minutes of those meetings. No individual is empowered to make binding commitments for the Foundation other than those approved by the full Board.

We wish you the best of luck in your funding search.

The Glaser Foundation

Grantmaking Fact Sheet

Legal limitation

Organizations must have current, valid tax exempt status under Section 501(c)3

Geographic limitation

Washington State only

Current Emphasis of Board of Directors

Geographic

King County and immediately adjoining areas

Types of services

Direct line services, mainly to children and the elderly

Categories of applications being reviewed:

Education / vocational training
Health related issues
Services to the elderly
Services to children with disabilities
Services to children from disadvantaged backgrounds

Average size of grant

Average \$5,000, but can run \$500 to \$50,000

Grant approval

Grants can only be approved by a vote of the Board; no individual can make commitments For the Foundation on their own

Application period

applications are reviewed throughout the year
The review process may take up to 9 months

Contact

All contact should be through the P. O. Box
Phone calls are not helpful as the Foundation does not maintain an office

Disbursement

All grants are normally disbursed in November

Organization Name:

Principal Contact:

Address and Phone:

Amount of this grant request:

Total budget for this project:

Total annual organization budget:

Purpose of this grant (specific need to be met):

Statement of the organization's purpose (what services are provided, to whom they are provided, where they are provided, etc.):

Description of your operation (number and classification of paid staff, extent of volunteer support, major source of funds, etc.):

Brief history (when organized, major accomplishments):