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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning DEC 1, 2009, and ending NOV 30, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE VADASZ FAMILY FOUNDATION		A Employer identification number 77-0469457
	Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1347		B Telephone number (408) 286-3300
	City or town, state, and ZIP code SONOMA, CA 95476		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 19,432,991.			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		413,176.	413,176.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		547,099.			
b Gross sales price for all assets on line 6a 7,999,073.					
7 Capital gain net income (from Part IV, line 2)			547,099.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4,411.	4,411.		STATEMENT 2
12 Total. Add lines 1 through 11		964,686.	964,686.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		73,965.	0.		56,325.
15 Pension plans, employee benefits		16,688.	0.		12,708.
16a Legal fees					
b Accounting fees STMT 3		13,074.	0.		13,074.
c Other professional fees STMT 4		17,622.	16,148.		1,474.
17 Interest		95.	95.		0.
18 Taxes STMT 5		15,811.	459.		4,671.
19 Depreciation and depletion		1,292.	0.		
20 Occupancy		14,250.	0.		14,250.
21 Travel, conferences, and meetings		6,020.	0.		6,020.
22 Printing and publications					
23 Other expenses STMT 6		36,713.	26,141.		2,620.
24 Total operating and administrative expenses. Add lines 13 through 23		195,530.	42,843.		111,142.
25 Contributions, gifts, grants paid		2,027,227.			2,027,227.
26 Total expenses and disbursements. Add lines 24 and 25		2,222,757.	42,843.		2,138,369.
27 Subtract line 26 from line 12		-1,258,071.			
a Excess of revenue over expenses and disbursements			921,843.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	194.	194.	194.
	2 Savings and temporary cash investments	2,838,963.	1,053,527.	1,053,527.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 378,164.			
	Less: allowance for doubtful accounts ▶	437,932.	378,164.	378,164.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	6,936.	8,083.	8,083.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	8,725,938.	11,082,582.	11,082,582.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	8,197,759.	6,905,605.	6,905,605.	
14 Land, buildings, and equipment basis ▶ 22,754.				
Less: accumulated depreciation STMT 9 ▶ 18,518.	4,513.	4,236.	4,236.	
15 Other assets (describe ▶ SECURITY DEPOSIT)	0.	600.	600.	
16 Total assets (to be completed by all filers)	20,212,235.	19,432,991.	19,432,991.	
Liabilities	17 Accounts payable and accrued expenses	34.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	0.	729.	
23 Total liabilities (add lines 17 through 22)	34.	729.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	20,212,201.	19,432,262.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	20,212,201.	19,432,262.		
31 Total liabilities and net assets/fund balances	20,212,235.	19,432,991.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,212,201.
2 Enter amount from Part I, line 27a	2	-1,258,071.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS	3	478,132.
4 Add lines 1, 2, and 3	4	19,432,262.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,432,262.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 7,999,073.		7,451,974.	547,099.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			547,099.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	547,099.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,142,348.	19,238,235.	.111359
2007	1,913,111.	28,343,172.	.067498
2006	1,536,147.	31,700,259.	.048458
2005	1,271,501.	29,403,342.	.043243
2004	1,251,505.	27,734,454.	.045125

2 Total of line 1, column (d)	2	.315683
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063137
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	18,582,262.
5 Multiply line 4 by line 3	5	1,173,228.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,218.
7 Add lines 5 and 6	7	1,182,446.
8 Enter qualifying distributions from Part XII, line 4	8	2,138,369.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	9,218.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,218.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,218.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	17,301.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	17,301.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,083.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 8,083. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶** N/A

14 The books are in care of **▶** LES L. VADASZ Telephone no **▶** (707) 938-3014
 Located at **▶** P.O. BOX 1347, SONOMA, CA ZIP+4 **▶** 94576

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **▶** ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶** 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LES L. VADASZ	DIRECTOR/PRESIDENT			
P.O. BOX 1347				
SONOMA, CA 95476	1.00	0.	0.	0.
JUDY K. VADASZ	DIRECTOR/TREASURER			
P.O. BOX 1347				
SONOMA, CA 95476	1.00	0.	0.	0.
JEFFREY E. VADASZ	DIRECTOR/SECRETARY			
P.O. BOX 1347				
SONOMA, CA 95476	1.00	0.	0.	0.
DAVID VADASZ	DIRECTOR			
P.O. BOX 1347				
SONOMA, CA 95476	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

0

Summary of Direct Charitable Activities

Expenses

1	N/A	
2		
3		
4		

Summary of Program-Related Investments

Amount

1	N/A	
2		
All other program-related investments See instructions		
3		

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17,451,358.
b	Average of monthly cash balances	1b	1,413,883.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	18,865,241.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,865,241.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	282,979.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,582,262.
6	Minimum investment return. Enter 5% of line 5	6	929,113.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	929,113.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	9,218.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	9,218.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	919,895.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	919,895.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	919,895.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,138,369.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,138,369.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,218.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,129,151.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				919,895.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008	573,821.			
f Total of lines 3a through e	573,821.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 2,138,369.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				919,895.
e Remaining amount distributed out of corpus	1,218,474.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,792,295.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,792,295.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	573,821.			
e Excess from 2009	1,218,474.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

DIRECTOR/PRESIDENT

Title

Preparer's
signature

Firm's name (or yours
if self-employed),
address, and ZIP code

BROWN ADAMS LLP

2600 EL CAMINO REAL, SUITE 600

PALO ALTO, CA 94306

Date _____

3911

☐ Check if self-employed

Preparer's identifying number

EIN ▶

Phone no 650-857-1655

Form **990-PF** (2009)

11:14 AM
02/26/11
Accrual Basis

VADASZ FAMILY FOUNDATION
Donations to Charitable Organizations
December 2009 through November 2010

Date	Name Address	Amount
B.U.I.L.D.		
11/5/2010	5 Palo Alto Square, 6th Floor 3000 El Camino Real Palo Alto, CA 94306	-70,000 00
Total B U I L D		-70,000 00
Boys & Girls Club of the Peninsula		
5/31/2010	401 Pierce Road Menlo Park, CA 94025	-25,000 00
Total Boys & Girls Club of the Peninsula		-25,000 00
Boys & Girls Club Sonoma Valley		
3/22/2010	PO Box 218 El Verano, CA 95433	-66,000 00
Total Boys & Girls Club Sonoma Valley		-66,000 00
CASA of Sonoma County		
2/24/2010	P O Box 1418 Kenwood, CA 95452	-8,900 00
Total CASA of Sonoma County		-8,900 00
Council On Aging		
3/22/2010	730 Bennett Valley Road Santa Rosa, CA 95404-5524	-60,000.00
Total Council On Aging		-60,000 00
F.I.S.H.		
5/12/2010	PO Box 507 Sonoma, CA 95476	-500 00
Total F.I S H.		-500.00
Foothill-DeAnza Foundation		
6/11/2010	12345 El Monte Road Los Altos Hills, CA 94022-4599	-30,000 00
Total Foothill-DeAnza Foundation		-30,000 00
Hanna Boys Center		
10/21/2010	17000 Arnold Dr P O Box 100 Sonoma, CA 95476	-10,553 23
Total Hanna Boys Center		-10,553 23
KQED		
2/1/2010	2601 Mariposa Street San Francisco, CA 94110-1426	-10,000 00
6/11/2010	2601 Mariposa Street San Francisco, CA 94110-1426	-10,000.00
6/11/2010	2601 Mariposa Street San Francisco, CA 94110-1426	-100,000 00
Total KQED		-120,000.00
La Luz		
7/6/2010	P O. Box 1016 Boyes Hot Springs, CA 95416	-5,000.00
7/16/2010	P O. Box 1016 Boyes Hot Springs, CA 95416	-25,000.00
Total La Luz		-30,000 00
Los Altos Education Foundation		
9/29/2010	P.O Box 98 Los Altos, California 94023-0098	-10,000 00
Total Los Altos Education Foundation		-10,000 00
Luther Burbank Memorial Foundation		
2/25/2010	50 Mark West Springs Rd Santa Rosa, CA 95403-1436	-400 00
Total Luther Burbank Memorial Foundation		-400 00
McGill University		
12/1/2009	Office of Development Frank Dawson Adams Bldg, Room 6B 3450 University Str..	-1,211,240 31
7/29/2010	Office of Development Frank Dawson Adams Bldg, Room 6B 3450 University Str .	-242,130 75
Total McGill University		-1,453,371 06
MDA		
4/6/2010	1375 Sutter Street, #300 San Francisco, CA 94109	-500 00
Total MDA		-500 00
Oak Avenue School		
11/2/2010	1501 Oak Avenue Los Altos, CA 94024	-200.00
Total Oak Avenue School		-200 00

11:14 AM
02/26/11
Accrual Basis

VADASZ FAMILY FOUNDATION
Donations to Charitable Organizations
December 2009 through November 2010

Date	Name Address	Amount
Operation Youth		
1/28/2010	P. O. Box 570 Sonoma, CA 95476	-6,000.00
Total Operation Youth		-6,000.00
Quarryhill Botanical Garden		
7/6/2010	PO Box 232 Glen Ellen, CA 95442	-500.00
Total Quarryhill Botanical Garden		-500.00
readers' books		
5/19/2010		-198.90
Total readers' books		-198.90
Salvation Army		
4/3/2010		-1,000.00
Total Salvation Army		-1,000.00
Seeds of Learning		
6/10/2010	PO Box 2107 Sonoma, CA 95476	-5,000.00
Total Seeds of Learning		-5,000.00
Sonoma Community Center		
4/20/2010	276 E. Napa St. Sonoma, CA 95476	-500.00
8/5/2010	276 E Napa St Sonoma, CA 95476	-400.00
Total Sonoma Community Center		-900.00
Sonoma Ecology Center		
11/30/2010	20 East Spain Street Sonoma, CA 95476	-5,000.00
Total Sonoma Ecology Center		-5,000.00
Sonoma Jazz+		
3/17/2010	781 Lincoln Avenue, Suite 300 San Rafael, CA 94901	-2,260.00
Total Sonoma Jazz+		-2,260.00
Sonoma Plain Air Foundation		
2/25/2010	19229 Sonoma Hwy., #321 PO Box 1384 Sonoma, CA 95476	-10,000.00
Total Sonoma Plain Air Foundation		-10,000.00
Sonoma Valley Education Foundation		
7/28/2010	PO Box 493 Sonoma, CA 95476	-1,000.00
9/29/2010	PO Box 493 Sonoma, CA 95476	-299.00
Total Sonoma Valley Education Foundation		-1,299.00
Sonoma Valley High School		
11/1/2010	Sonoma Valley High School 20000 Broadway Sonoma, CA 95476	-5,000.00
Total Sonoma Valley High School		-5,000.00
Sonoma Valley Hospital Foundation		
10/29/2010	347 Andreux Street Sonoma, CA 95476	-10,000.00
Total Sonoma Valley Hospital Foundation		-10,000.00
Sonoma Valley Mentoring Alliance		
10/14/2010	P O Box 721 18606 Riverside Drive Sonoma, CA 95476	-60,000.00
Total Sonoma Valley Mentoring Alliance		-60,000.00
Sonoma Valley Museum Of Art		
12/2/2009	PO Box 322 Sonoma, CA 95476	-1,000.00
7/6/2010	PO Box 322 Sonoma, CA 95476	-2,000.00
8/12/2010	PO Box 322 Sonoma, CA 95476	-5,345.00
Total Sonoma Valley Museum Of Art		-8,345.00
Sonoma Valley Teen Services		
9/14/2010	17440 Sonoma Hwy Sonoma, CA 95476	-10,000.00
Total Sonoma Valley Teen Services		-10,000.00
The Gift of Reading		
12/2/2009	c/o RAFT 1355 Ridder Park Drive San Jose, CA 95131	-100.00
Total The Gift of Reading		-100.00

11:14 AM
02/26/11
Accrual Basis

VADASZ FAMILY FOUNDATION
Donations to Charitable Organizations
December 2009 through November 2010

Date	Name Address	Amount
Valley Of The Moon Boys & Girls Club		
2/1/2010	Boys and Girls Club P O Box 218 El Verano, CA 95433	-5,000 00
Total Valley Of The Moon Boys & Girls Club		-5,000 00
Vintage House		
12/1/2009	264 First St East Sonoma, CA 95476	-1,000 00
11/23/2010	264 First St East Sonoma, CA 95476	-5,000 00
Total Vintage House		-6,000 00
Washington DC Travel Boosters		
9/29/2010	c/o Vivian Nguyen P O Box 90481 San Jose, CA 95109	-200 00
Total Washington DC Travel Boosters		-200.00
Wells Fargo Center for the Arts		
3/19/2010		-5,000 00
Total Wells Fargo Center for the Arts		-5,000 00
TOTAL		-2,027,227.19

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	SEE ATTACHMENT A	P	VARIOUS	VARIOUS
b	SEE ATTACHMENT A	P	VARIOUS	VARIOUS
c	ENRON - CLASS ACTION SETTLEMENT	P	VARIOUS	VARIOUS
d	LUCENT - CLASS ACTION SETTLEMENT	P	VARIOUS	VARIOUS
e	QWST - CLASS ACTION SETTLEMENT	P	VARIOUS	VARIOUS
f	AOL - CLASS ACTION SETTLEMENT	P	VARIOUS	VARIOUS
g	ST PAUL TRAVELERS - CLASS ACTION SETTLEMENT	P	VARIOUS	VARIOUS
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,895,912.		4,837,792.	58,120.
b 3,101,755.		2,614,182.	487,573.
c 786.			786.
d 30.			30.
e 414.			414.
f 147.			147.
g 29.			29.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			58,120.
b			487,573.
c			786.
d			30.
e			414.
f			147.
g			29.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	547,099.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

VADASZ FAMILY FOUNDATION

Account: 040041
Report Period: November 30, 2009 to November 30, 2010

Realized Gains & Losses

Short Term

Purchase Date	Sell Date	Shares/ Security	Par Value	ID	Security	Cost Basis	Proceeds	Gains/Loss
		1,000,000	912828NC0.		US TREASURY N/B CASH	1,011,328.12	1,015,000.00	3,671.88
7/8/2010	9/10/2010	1,000,000				1,011,328.12	1,015,000.00	3,671.88
5/27/2010	9/2/2010	770,000	912828ND8		US TREASURY N/B	782,753.13	828,652.33	45,899.20
6/25/2009	5/24/2010	1,880	AFL		AFLAC INC	59,782.31	80,786.55	21,004.24
9/17/2009	2/23/2010	2,000	AVP		AVON PRODUCTS INC	65,728.00	60,742.22	-4,985.78
11/16/2009	2/25/2010	3,960	CCE		COCA-COLA ENTERPRISES	82,383.82	100,048.52	17,664.70
1/25/2010	2/25/2010	1,500				30,669.45	37,897.17	7,227.72
		2,460				51,714.37	62,151.35	10,436.98
7/24/2009	5/25/2010	7,500	CSJ		ISHARES BARCLAYS 1-3 YEAR CREDIT BOND FUND	779,877.75	774,879.39	-4,998.36
8/14/2009	5/24/2010	1,260	CTL		CENTURYTEL INC	39,964.81	42,271.90	2,307.09
8/14/2009	3/25/2010	450	DO		DIAMOND OFFSHORE DRILLING	78,008.83	75,707.81	-2,301.02
12/18/2009	9/15/2010	1,340	ECA		ENCANA CORP	41,075.56	38,178.90	-2,896.66
10/5/2010	11/4/2010	1,400	EEM.TAA		ISHARES MSCI EMERGING MKT INDEX	64,410.22	67,800.85	3,390.63
10/5/2010	11/4/2010	470	GLD.TAA		SPDR GOLD TRUST	61,470.97	63,491.26	2,020.29
11/16/2009	9/15/2010	1,600	IP		INTERNATIONAL PAPER CO	40,820.48	36,274.26	-4,546.22

VADASZ FAMILY FOUNDATION

Account: 040041
Report Period: November 30, 2009 to November 30, 2010

Short Term

Purchase Date	Sell Date	Shares/ Par Value	Security ID	Cost Basis	Proceeds	Gains/Loss
ISHARES DJ US REAL ESTATE						
9/10/2010	11/4/2010	700	IYR.TAA	37,299.48	39,661.31	2,361.83
10/5/2010	11/4/2010	550		29,166.39	31,162.46	1,996.07
		150		8,133.09	8,498.85	365.76
ISHARES IBOXX INV GR CORP BD						
9/10/2010	10/5/2010	2,150	LQD.TAA	238,211.83	241,712.89	3,501.06
		2,150		238,211.83	241,712.89	3,501.06
MEDCO HEALTH SOLUTIONS INC						
3/25/2010	10/18/2010	170	MHS	11,145.64	9,048.15	-2,097.49
		170		11,145.64	9,048.15	-2,097.49
MOSAIC COITHE						
8/14/2009	12/18/2009	1,140	MOS	61,613.92	62,804.86	1,190.94
		1,140		61,613.92	62,804.86	1,190.94
MARVELL TECHNOLOGY GROUP LIMITED						
9/17/2009	4/19/2010	2,610	MRVL	43,065.26	56,683.80	13,618.54
		2,610		43,065.26	56,683.80	13,618.54
NATIONAL OILWELL VARCO INC						
11/16/2009	4/19/2010	800	NOV	36,363.92	33,952.13	-2,411.79
		800		36,363.92	33,952.13	-2,411.79
POWERSHARES QQQ NASDAQ 100						
10/5/2010	11/4/2010	620	QQQQ.TAA	30,739.29	33,268.62	2,529.33
		620		30,739.29	33,268.62	2,529.33
SPRINT NEXTEL CORP						
5/26/2009	1/25/2010	8,270	S	42,908.90	28,117.63	-14,791.27
		8,270		42,908.90	28,117.63	-14,791.27
SIMON PROPERTY GRP INC (NEW)						
4/23/2009	1/25/2010	879	SPG	40,849.59	62,592.60	21,743.01
		859		39,635.90	61,232.39	21,596.49
4/23/2009	1/25/2010	1		25.41	38.54	13.13
6/19/2009	1/25/2010	7		370.43	498.72	128.29
9/18/2009	1/25/2010	6		398.81	427.47	28.66
12/18/2009	1/25/2010	6		419.04	395.48	-23.56
SEAGATE TECHNOLOGY						
2/23/2010	10/18/2010	4,600	STX	94,774.72	73,164.05	-21,610.67
		4,600		94,774.72	73,164.05	-21,610.67
TEVA PHARMACEUTICAL INDS ADR						
4/19/2010	7/9/2010	720	TEVA	44,955.50	38,546.48	-6,409.02
		720		44,955.50	38,546.48	-6,409.02
ISHARES BARCLAYS 20+ YEAR TR						
9/10/2010	10/5/2010	8,200	TLT.TAA	837,582.44	854,341.08	16,758.64
		8,200		837,582.44	854,341.08	16,758.64

VADASZ FAMILY FOUNDATION

Account: 040041
Report Period: November 30, 2009 to November 30, 2010

Short Term

Purchase		Sell	Shares/ Security					
Date	Date		Par Value	ID	Security	Cost Basis	Proceeds	Gains/Loss
1/25/2010	11/24/2010	930	TS	TENARIS S.A ADS	42,284.03	40,510.48	-1,773.55	
		930			42,284.03	40,510.48	-1,773.55	
4/19/2010	9/15/2010	1,670	TXN	TEXAS INSTRUMENTS INC	44,220.43	40,713.08	-3,507.35	
		1,670			44,220.43	40,713.08	-3,507.35	
9/17/2009	7/9/2010	1,890	WAG	WALGREEN CO	65,392.49	53,239.81	-12,152.68	
		1,890			65,392.49	53,239.81	-12,152.68	
1/25/2010	10/18/2010	1,400	WDC	WESTERN DIGITAL CORP	58,780.68	43,721.12	-15,059.56	
		1,400			58,780.68	43,721.12	-15,059.56	
Total Realized Short Term Gains/Losses					4,837,792.12	4,895,912.08	58,119.96	

Long Term

Purchase Date	Sell Date	Shares/ Par Value	Security ID	Security	Cost Basis	Proceeds	Gains/Loss
		940	ABT	ABBOTT LABORATORIES	46,711.28	48,445.55	1,734.27
5/21/2002	9/15/2010	465			20,481.25	23,965.09	3,483.84
11/29/2006	9/15/2010	75			3,510.75	3,865.33	354.58
2/9/2009	9/15/2010	400			22,719.28	20,615.13	-2,104.15
		1,070	ACN	ACCENTURE PLC	29,252.94	48,511.15	19,258.21
11/13/2008	10/18/2010	1,070			29,252.94	48,511.15	19,258.21
		3,010	ADM	ARCHER-DANIELS-MIDLAND CO	82,963.97	90,231.42	7,267.45
12/9/2008	1/25/2010	1,750			47,738.78	52,460.13	4,721.35
1/9/2009	1/25/2010	1,260			35,225.19	37,771.29	2,546.10
		3,790	BAC	BANK OF AMERICA CORP	41,818.10	45,569.41	3,751.31
5/26/2009	10/18/2010	3,790			41,818.10	45,569.41	3,751.31
		700	CL	COLGATE-PALMOLIVE CO	41,430.13	53,809.06	12,378.93
4/23/2009	8/13/2010	700			41,430.13	53,809.06	12,378.93
		2,910	CMCSA	COMCAST CORP CL A	41,254.20	48,738.18	7,483.98
2/9/2009	5/24/2010	2,910			41,254.20	48,738.18	7,483.98

VADASZ FAMILY FOUNDATION

Account: 040041
Report Period: November 30, 2009 to November 30, 2010

Long Term

Purchase Date	Sell Date	Shares/ Par Value	Security ID	Security	Cost Basis	Proceeds	Gains/Loss
727 CSJ ISHARES BARCLAYS 1-3 YEAR CREDIT BOND FUND							
					72,382.87	72,349.49	-33.38
12/7/2009		27			0.00	27.42	27.42
1/28/2008	5/25/2010	700			72,382.87	72,322.07	-60.80
780 DD EIDU PONT DE NEMOURS & CO							
8/14/2009	9/15/2010	780			25,340.40	33,284.20	7,943.80
					25,340.40	33,284.20	7,943.80
700 ESRX EXPRESS SCRIPTS INC							
11/19/2008	3/25/2010	700			38,138.66	70,447.02	32,308.36
					38,138.66	70,447.02	32,308.36
43,832 HCLMX HIGHMARK COGNITIVE VALUE FUND M CLASS							
					542,782.65	445,000.00	-97,782.65
12/19/2005	11/4/2010	6,475			77,183.63	67,988.93	-9,194.70
12/19/2005	11/4/2010	14,824			176,696.59	155,647.15	-21,049.44
12/19/2005	11/4/2010	408			4,860.91	4,281.83	-579.08
11/29/2006	5/11/2010	1,654			23,745.48	15,990.16	-7,755.32
12/15/2006	5/11/2010	16,413			213,862.79	158,714.74	-55,148.05
12/20/2006	5/11/2010	31			393.96	295.10	-98.86
12/20/2006	11/4/2010	697			9,001.92	7,321.47	-1,680.45
11/29/2007	11/30/2010	1,925			21,405.20	20,000.00	-1,405.20
11/29/2007	11/4/2010	1,406			15,632.17	14,760.62	-871.55
38,529 HEGMX HIGHMARK ENHANCED GROWTH FUND M CLASS							
					321,332.59	395,000.00	73,667.41
11/2/2004	11/4/2010	23,364			194,859.81	250,000.00	55,140.19
11/2/2004	11/30/2010	1,923			16,038.46	20,000.00	3,961.54
11/2/2004	5/11/2010	13,242			110,434.32	125,000.00	14,565.68
63,256 HIOMX HIGHMARK INTERNATIONAL OPPORTUNITY FUND M CLASS							
					438,056.48	455,000.00	16,943.52
11/2/2004	11/30/2010	1,464			8,784.77	10,000.00	1,215.23
11/2/2004	11/4/2010	26,702			160,213.62	200,000.00	39,786.38
11/2/2004	10/15/2010	4,533			27,200.28	32,504.35	5,304.07
12/19/2005	10/15/2010	8,730			66,262.61	62,595.90	-3,666.71
12/19/2005	10/15/2010	6,775			51,420.35	48,574.95	-2,845.40
1/31/2006	10/15/2010	5,764			47,549.46	41,324.80	-6,224.66

VADASZ FAMILY FOUNDATION

Account: 040041
Report Period: November 30, 2009 to November 30, 2010

Long Term

Purchase	Sell	Shares/	Security	Cost Basis	Proceeds	Gains/Loss
Date	Date	Par Value	ID			
		63,256	HIOMX	HIGHMARK INTERNATIONAL OPPORTUNITY FUND M CLASS	438,056.48	16,943.52
1/31/2006	9/10/2010	9,288		76,625.39	60,000.00	-16,625.39
11/29/2006	9/15/2010	1,180	IBM	INTL BUSINESS MACHINES CORP	153,096.75	45,180.20
9/16/1999	8/13/2010	1,790	JNJ	JOHNSON & JOHNSON	153,096.75	45,180.20
1/25/2000	8/13/2010	100		95,072.27	109,902.68	14,830.41
1/25/2000	9/15/2010	300		4,805.28	5,819.37	1,014.09
1/25/2000	9/15/2010	500		12,802.50	17,458.12	4,655.62
11/29/2006	4/19/2010	550		21,337.50	30,471.43	9,133.93
2/9/2009	4/19/2010	60		36,377.00	35,938.92	-438.08
2/9/2009	8/13/2010	280		3,485.29	3,920.60	435.31
		26,620	LOAN.U	LOAN TO BAILARD	16,294.24	29.54
12/15/2005	9/15/2010	3,381		26,619.92	26,619.75	-0.17
12/15/2005	11/15/2010	3,408		3,381.41	3,381.40	-0.01
12/15/2005	1/15/2010	3,277		3,408.12	3,408.11	-0.01
12/15/2005	5/14/2010	3,329		3,276.66	3,276.65	-0.01
12/15/2005	7/15/2010	3,355		3,328.63	3,328.57	-0.06
12/15/2005	4/15/2010	3,316		3,354.91	3,354.90	-0.01
12/20/2006	5/14/2010	1,642		3,315.56	3,315.55	-0.01
12/20/2006	1/15/2010	1,616		1,641.76	1,641.73	-0.03
12/20/2006	2/15/2010	1,622		1,615.81	1,615.80	-0.01
12/20/2006	10/15/2010	1,675		1,622.27	1,622.26	-0.01
		620	MCD	MCDONALDS CORP	1,674.79	-0.01
11/12/2008	9/15/2010	620		33,865.76	46,201.73	12,335.97
11/29/2006	4/19/2010	1,580	MSFT	MICROSOFT CORP	46,201.73	12,335.97
11/29/2006	9/15/2010	1,250		83,626.50	80,053.43	-3,573.07
		850	NSC	NORFOLK SOUTHERN CORP	48,814.84	2,125.84
11/19/2008	9/15/2010	850		36,937.50	31,238.59	-5,698.91
				39,868.31	50,002.19	10,133.88
				39,868.31	50,002.19	10,133.88

Account: 040041
Report Period: November 30, 2009 to November 30, 2010

Purchase		Sell		Shares/ Security				
Date	Date	Par Value	ID	Security	Cost Basis	Proceeds	Gains/Loss	
		1,195	PEP	PEPSICO INC	40,661.31	75,170.30	34,508.99	
8/27/1998	5/24/2010	300			9,974.00	18,871.20	8,897.20	
1/25/2000	5/24/2010	895			30,687.31	56,299.10	25,611.79	
		2,470	QCOM	QUALCOMM INC.	91,027.20	96,314.69	5,287.49	
1/26/2005	2/23/2010	2,070			76,507.20	80,717.16	4,209.96	
11/29/2006	2/23/2010	400			14,520.00	15,597.53	1,077.53	
		1,070	RTN	RAYTHEON COMPANY	50,495.35	62,218.48	11,723.13	
4/5/2002	4/19/2010	50			1,943.04	2,907.41	964.37	
2/9/2009	4/19/2010	1,020			48,552.31	59,311.07	10,758.76	
		2,300	RY	ROYAL BANK CANADA MONTREAL QUE	55,018.76	119,284.72	64,265.96	
3/10/2009	7/9/2010	2,300			55,018.76	119,284.72	64,265.96	
		2,480	SYT	SYSCO CORP	37,429.69	72,078.78	34,649.09	
2/9/1999	3/25/2010	1,000			13,270.54	29,064.02	15,793.48	
7/27/1999	3/25/2010	1,480			24,159.15	43,014.76	18,855.61	
		1,300	TJX	TJX COMPANIES INC	28,398.76	54,734.52	26,335.76	
11/12/2008	9/15/2010	1,300			28,398.76	54,734.52	26,335.76	
		1,990	TROW	T ROWE PRICE GROUP INC	55,609.56	105,271.17	49,661.61	
11/19/2008	7/9/2010	850			23,752.82	40,581.97	16,829.15	
11/19/2008	3/25/2010	430			12,016.14	23,872.22	11,856.08	
11/19/2008	4/19/2010	710			19,840.60	40,816.98	20,976.38	
		1,410	UTX	UNITED TECHNOLOGIES CORP	53,182.27	99,732.67	46,550.40	
4/6/2000	3/25/2010	560			17,229.80	41,092.09	23,862.29	
4/6/2000	1/25/2010	100			3,076.75	6,898.90	3,822.15	
3/10/2004	1/25/2010	700			30,656.50	48,292.24	17,635.74	
3/15/2004	1/25/2010	50			2,219.22	3,449.44	1,230.22	
		2,210	XOM	EXXON MOBIL CORP	93,925.29	144,687.98	50,762.69	
9/16/1999	5/24/2010	450			17,207.55	27,263.63	10,056.08	
1/25/2000	4/19/2010	430			18,148.69	29,209.95	11,061.26	
1/25/2000	5/24/2010	150			6,330.94	9,087.88	2,756.94	
1/25/2000	1/25/2010	630			26,589.94	41,672.83	15,082.89	
1/25/2000	12/18/2009	290			12,239.81	19,748.31	7,508.50	

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VADASZ FAMILY FOUNDATION

Account: 040041
Report Period: November 30, 2009 to November 30, 2010

Long Term

Purchase		Sell		Shares/		Security		Cost Basis	Proceeds	Gains/Loss
Date	Date	Par Value	ID	Par Value	ID	Security				
1/26/2005	12/18/2009	2,210	XOM	260		EXXON MOBIL CORP		93,925.29	144,687.98	50,762.69
								13,408.36	17,705.38	4,297.02
Total Realized Long Term Gains/Losses								2,614,181.77	3,101,755.32	487,573.55

990-PF

916261
04-24-09

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS AND INTEREST	413,169.	0.	413,169.
KPCB GREEN GROWTH FUND, LLC	7.	0.	7.
TOTAL TO FM 990-PF, PART I, LN 4	413,176.	0.	413,176.

FORM 990-PF	OTHER INCOME	STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
KPCB GREEN GROWTH FUND, LLC	4,411.	4,411.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,411.	4,411.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING SERVICES	13,074.	0.		13,074.	
TO FORM 990-PF, PG 1, LN 16B	13,074.	0.		13,074.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	16,148.	16,148.		0.	
PAYROLL SERVICE	974.	0.		974.	
CONSULTING FEES	500.	0.		500.	
TO FORM 990-PF, PG 1, LN 16C	17,622.	16,148.		1,474.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	6,134.	0.		4,671.	
FEDERAL TAX	9,218.	0.		0.	
FOREIGN TAXES	459.	459.		0.	
TO FORM 990-PF, PG 1, LN 18	15,811.	459.		4,671.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AUTO	1,226.	0.		1,226.	
FEES	91.	67.		25.	
POSTAGE	259.	0.		259.	
OFFICE SUPPLIES	839.	0.		0.	
OFFICE EXPENSE	3,238.	0.		0.	
INSURANCE	1,061.	0.		1,061.	
TELECOMMUNICATION	3,876.	0.		0.	
PASSTHROUGH FROM KPCB GREEN GROWTH FUND, LLC	24,953.	24,953.		0.	
INVESTMENT EXPENSE	1,121.	1,121.		0.	
CHARITABLE EXPENSE	49.	0.		49.	
TO FORM 990-PF, PG 1, LN 23	36,713.	26,141.		2,620.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
DOMESTIC EQUITIES	6,511,910.	6,511,910.		
OTHER CORPORATE STOCKS	2,031,120.	2,031,120.		
KPCB GREEN GROWTH FUND	193,883.	193,883.		
TACTICAL ASSETS	2,345,669.	2,345,669.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,082,582.	11,082,582.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GLOBAL FIXED INCOME FUNDS	COST	2,029,293.	2,029,293.
INTERNATIONAL EQUITY FUNDS	COST	2,080,071.	2,080,071.
REAL ESTATE PORTFOLIO FUNDS	COST	2,796,241.	2,796,241.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,905,605.	6,905,605.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ORGANIZATION COSTS	3,425.	3,425.	0.
GRANT MANAGEMENT SOFTWARE	7,496.	7,496.	0.
FILING CABINET	541.	509.	32.
DELL COMPUTER	2,412.	2,313.	99.
HP PRINTER	221.	221.	0.
ART FOR SONOMA	2,586.	2,240.	346.
FILING CABINET	151.	130.	21.
CHAIRS (3)	409.	354.	55.
HP PRINTER	196.	186.	10.
TELEPHONE (BERKELEY OFFICE)	87.	67.	20.
DELL COMPUTER	1,277.	553.	724.
DELL STUDIO HYBRID 140G			
INTELCORE 2 DUO T9300	1,291.	473.	818.
DELL DIMENSION HYBRID	1,647.	439.	1,208.
DESK	307.	29.	278.
APPLE NOTEBOOK COMPUTER	708.	83.	625.
TOTAL TO FM 990-PF, PART II, LN 14	22,754.	18,518.	4,236.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
CREDIT CARD PAYABLE	0.	729.	
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	729.	

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGER

LES L. VADASZ
JUDY K. VADASZ