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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052  
**2009**

For calendar year 2009, or tax year beginning 12-01-2009 , and ending 11-30-2010

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change


















Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Vegso Family Foundation Inc		A Employer identification number 65-0801555	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 3608 Carlton Place		B Telephone number (see page 10 of the instructions) (954) 360-0909	
	City or town, state, and ZIP code Boca Raton, FL 334964005		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,571,340		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,751	3,751		
	4 Dividends and interest from securities. . . . .	108,725	108,725		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	26,435			
	b Gross sales price for all assets on line 6a _____ 501,704				
	7 Capital gain net income (from Part IV, line 2) . . .		15,384		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	170	0		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	139,081	127,860		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,631	244		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	12,677	12,677		
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	14,308	12,921		0
	25 Contributions, gifts, grants paid . . . . .	47,523			47,523
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	61,831	12,921		47,523
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	77,250			
	b <b>Net investment income</b> (if negative, enter -0-)		114,939		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II



Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .		
	2	Savings and temporary cash investments . . . . .	382,646	348,558
	3	Accounts receivable  _____ Less allowance for doubtful accounts  _____		
	4	Pledges receivable  _____ Less allowance for doubtful accounts  _____		
	5	Grants receivable . . . . .		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .		
	7	Other notes and loans receivable (attach schedule)  _____ Less allowance for doubtful accounts  _____		
	8	Inventories for sale or use . . . . .		
	9	Prepaid expenses and deferred charges . . . . .		
	10a	Investments—U S and state government obligations (attach schedule)	99,992  0	0
	b	Investments—corporate stock (attach schedule) . . . . .	2,872,114  3,056,099	3,132,279
	c	Investments—corporate bonds (attach schedule). . . . .	982,583  1,009,928	1,090,503
	11	Investments—land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____		
	12	Investments—mortgage loans . . . . .		
	13	Investments—other (attach schedule) . . . . .		
	14	Land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____		
	15	Other assets (describe  _____)		
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	4,337,335	4,414,585
Liabilities	17	Accounts payable and accrued expenses . . . . .	0	0
	18	Grants payable . . . . .		
	19	Deferred revenue . . . . .		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule) . . . . .		
	22	Other liabilities (describe  _____)		
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here  <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>		
	24	Unrestricted . . . . .		
	25	Temporarily restricted . . . . .		
	26	Permanently restricted . . . . .		
		<b>Foundations that do not follow SFAS 117, check here  <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>		
	27	Capital stock, trust principal, or current funds . . . . .	4,337,335	4,337,335
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds		77,250
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	4,337,335	4,414,585
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	4,337,335	4,414,585

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	4,337,335
2	Enter amount from Part I, line 27a . . . . .	2	77,250
3	Other increases not included in line 2 (itemize)  _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	4,414,585
5	Decreases not included in line 2 (itemize)  _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	4,414,585

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAIN DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 376,462		372,917	3,545
b			11,839
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			3,545
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,384
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	398,533	3,594,162	0 110883
2007	195,580	4,810,860	0 040654
2006	331,108	5,172,690	0 064011
2005	39,180	4,801,327	0 00816
2004	209,200	4,340,380	0 048199

2	Total of line 1, column (d). . . . .	2	0 271907
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 054381
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5. . . . .	4	4,239,152
5	Multiply line 4 by line 3. . . . .	5	230,529
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	1,149
7	Add lines 5 and 6. . . . .	7	231,678
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	47,523

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	2,299
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2. . . . .		3	2,299
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	2,299
6Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,560
d	Backup withholding erroneously withheld . . . . .	6d	
7Total credits and payments Add lines 6a through 6d. . . . .		7	2,560
8Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	40
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	221
11Enter the amount of line 10 to be Credited to 2010 estimated tax 221 Refunded		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a1b	NoNo
cDid the foundation file Form 1120-POL for this year?. . . . .		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?. . . . .		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) FL			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of PETER VEGSO Telephone no (954) 360-0909 Located at 3608 CARLTON PLACE Boca Raton FL ZIP+4 33496			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
		15		

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNE VEGSO 3608 CARLTON PLACE BOCA RATON, FL 33496	PRES, SECY 1 0	0		
PETER VEGSO 3608 CARLTON PLACE BOCA RATON, FL 33496	VP, TREAS, 1 0	0		
CAROLE PUTNAM 2830 NW 29 DRIVE BOCA RATON, FL 33434	DIRECTOR 1 0	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	3,904,796
b	Average of monthly cash balances. . . . .	1b	398,912
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	4,303,708
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	4,303,708
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	64,556
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,239,152
6	Minimum investment return. Enter 5% of line 5. . . . .	6	211,958

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	211,958
2a	Tax on investment income for 2009 from Part VI, line 5. . . . .	2a	2,299
b	Income tax for 2009 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	2,299
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	209,659
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	209,659
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	209,659

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	47,523
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	47,523
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	47,523
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				209,659
2	Undistributed income, if any, as of the end of 2008				
a	Enter amount for 2008 only. . . . .				
b	Total for prior years 2007 , 2006 , 2005				
3	Excess distributions carryover, if any, to 2009				
a	From 2004. . . . .				
b	From 2005. . . . .				
c	From 2006. . . . . 81,517				
d	From 2007. . . . .				
e	From 2008. . . . . 221,519				
f	Total of lines 3a through e. . . . .	303,036			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 47,523				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2009 distributable amount. . . . .				47,523
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	162,136			162,136
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	140,900			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .				
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . .				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	140,900			
10	Analysis of line 9				
a	Excess from 2005. . . .				
b	Excess from 2006. . . .				
c	Excess from 2007. . . .				
d	Excess from 2008. . . . 140,900				
e	Excess from 2009. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			▶ 3a	47,523
b Approved for future payment				
Total . . . . .			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . .					
<b>3</b>	Interest on savings and temporary cash investments			14	3,751	
<b>4</b>	Dividends and interest from securities. . . .			14	108,725	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	26,435	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory. .					
<b>11</b>	Other revenue <b>a</b> <u>NON TAXABLE DISTRIBUTION</u>			14	170	
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). .				139,081	
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		139,081

[illegible]

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
*****			2011-07-20	
Signature of officer or trustee			Title	

Paid Preparer's Use Only	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see <b>Signature</b> on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code	BERKOWITZ DICK POLLACK & BRANT LLP 200 S BISCAYNE BLVD SIXTH FLOOR MIAMI, FL 33131		EIN
			Phone no (305) 379-7000	

Additional Data

Software ID: 09000054  
Software Version: 09-9.4  
EIN: 65-0801555  
Name: The Vegso Family Foundation Inc

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
Belmont Child Care Association2150 Hempstead Turnpike Gate 6 Elmonth,NY 11003		501(c)(3)	CHARITABLE	1,000
AID TO VICTIMS OF DOMESTIC ABUSE INCPOST OFFICE BOX 6161 DELRAY BEACH,FL 334829616		501(c)(3)	CHARITABLE	2,500
HORSES AND THE HANDICAPPED OF SOUTH FLORIDA INCPO BOX 273542 BOCA RATON,FL 334273542		501(c)(3)	CHARITABLE	11,143
BOCA BALLET THEATRE CO7630 NW 6TH AVENUE BOCA RATON,FL 33487		501(c)(3)	CHARITABLE	16,880
The Haven21441 Boca Rio Road Boca Raton,FL 33433		501(c)(3)	CHARITABLE	10,000
Kids in Distress819 ne 26th street Wilton Manors,FL 33305		501(c)(3)	CHARITABLE	5,000
In the Pines Inc16101 Half Mile Road Bldg G Delray Beach,FL 33446		501(c)(3)	CHARITABLE	1,000
<b>Total . . . . . ▶ 3a</b>				47,523

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2009 Depreciation Schedule**

**Name:** The Vegso Family Foundation Inc

**EIN:** 65-0801555

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
-------------------------	---------------	---------------------	---------------------------	--------------------	--------------------------	-------------------------------------	-----------------------	---------------------	---------------------------------



**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2009 Gain/Loss from Sale of Other Assets Schedule**

**Name:** The Vegso Family Foundation Inc

**EIN:** 65-0801555

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PUBLICLY TRADED SECURITIES					113,403	102,352			11,051	

**TY 2009 Investments Corporate  
Bonds Schedule**

**Name:** The Vegso Family Foundation Inc  
**EIN:** 65-0801555

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,009,928	1,090,503

TY 2009 Investments Corporate  
Stock Schedule

**Name:** The Vegso Family Foundation Inc  
**EIN:** 65-0801555

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS CORPORATE STOCKS		
BED BATH AND BEYOND INC	6,637	6,561
HOME DEPOT INC	13,783	12,084
LOWES COS INC	12,271	13,166
MCDONALDS CORP	3,611	6,577
NIKE INC CL B	8,097	10,680
NORDSTROM INC	12,009	14,252
PENNEY J C INC	19,541	9,781
POLO RALPH LAUREN CORP CL A	6,369	15,184
STAPLES INC	12,935	13,162
TARGET CORP	8,653	9,566
TIME WARNER INC	10,568	11,531
VIACOM INC NEW	5,116	6,545
WARNER MUSIC GROUP CORP	12,999	2,950
AVON PRODS INC	10,727	9,682
COCA COLA CO	4,828	6,254
CONAGRA FOODS INC	13,137	12,179
COSTCO WHOLESALE CORP	12,340	14,401
HEINZ H J CO	10,466	11,150
KRAFT FOODS INC	3,094	3,539
PEPSICO INC	17,642	17,773
PROCTER & GAMBLE CO	4,972	9,405
SAFEWAY INC NEW	13,184	9,794
THE HERSHEY COMPANY	8,729	11,653
CONOCOPHILLIPS	6,169	13,117
HALLIBURTON CO	8,552	11,844
HESS CORP	11,388	15,551
OCCIDENTAL PETE CORP	4,088	6,701
QUESTAR MARKET RESOURCES INC	5,537	8,010
SOUTHWESTERN ENERGY CO COM	10,061	9,448

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA CORP	12,877	8,870
CME GROUP INCE	12,700	12,963
EAST WEST BANCORP INC	5,755	5,930
JPMORGAN CHASE & CO	14,823	11,968
M&T BANK CORPORATION COM	8,001	11,698
MORGAN STANLEY COM	6,203	5,039
NORTHERN TRUST CORP	8,209	7,998
PEOPLE'S UNITED FINANCIAL INC	3,557	2,874
SCHWAB CHARLES CORP NEW	6,189	6,613
SCHWAB CHARLES CORP NEW	7,114	5,756
ZIONS BANCORP	14,924	8,655
ABBOTT LABS	10,794	10,372
AMGEN INC	3,064	2,898
BAXTER INTL INC	11,518	11,312
BAXTER INTL INC	12,485	10,875
ELI LILLY & CO COM	14,635	9,223
GILEAD SCIENCES INC	6,565	5,475
HOSPIRA INC COM	9,329	13,334
JOHNSON & JOHNSON	14,289	15,264
MERCK & CO INC NEW	4,484	4,688
ST JUDE MED INC	7,704	8,744
THERMO FISHER SCIENTIFIC INC	8,115	9,206
BIOGEN IDEC INC	2,614	3,646
BOEING CO	15,307	12,690
DANAHER CORP	4,423	5,752
DEERE & CO	9,000	13,745
NORTHROP GRUMMAN CORP	14,774	14,001
RAYTHEON CO COM NEW	4,457	4,579
SPX CORP	10,312	12,348
APPLE INC	3,729	13,379

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	9,683	24,270
BROADCOM CORPORATION COM	3,724	5,650
CISCO SYSTEMS INC	17,426	14,696
E M C CORP MASS	11,082	17,106
EBAY INC	11,079	14,104
EQUINOX INC COM NEW	4,721	3,958
GOOGLE INC CL A	12,345	13,893
INTERNATIONAL BUSINESS MACHS	10,609	17,400
INTUIT COM	8,680	13,108
MASTERCARD INC CL A	9,635	10,429
MICROSOFT CORP	13,838	13,412
MOLEX INC CL A	2,635	1,742
NETAPP INC	4,332	5,857
ORACLE CORPORATION	10,638	16,281
ORACLE CORPORATION	10,195	13,333
QUALCOMM INC	18,385	20,694
TEXAS INSTRUMENTS INC	13,665	13,420
VISA INC-CLASS A SHRS	3,706	3,988
WESTERN UNION CO/THE	6,108	5,856
XILINX INC	9,686	10,554
DOW CHEMICAL CO	12,866	15,060
ECOLAB INC	4,687	5,307
PRAXAIR INC COM	5,659	8,100
AMERICAN TOWER SUSTEMS CORP	10,318	14,058
CROWN CASTLE INTL CORP	8,040	10,593
NEXTERA ENERGY INC	9,679	9,871
QUESTAR CORP	6,245	7,176
BANCO SANTANDER CEN-SPON-ADR	11,243	9,899
BANCO SANTANDER CEN-SPON-ADR	167	125
DIAGEO PLC-ADR	12,786	11,824

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MITSUBISHI UFJ FINL GROUP INC	15,233	7,781
SCHLUMBERGER LTD	18,195	21,810
TEVA PHARMACEUTICAL INDUSTRIES	3,931	3,853
UNILEVER N.V.- ADR	8,725	9,961
VODAFONE GROUP PLC NEW	12,389	11,077
WEATHERFORD INTNTL LTD NEW	9,931	10,654
ARTIO INTERNATIONAL EQUITY	229,194	216,732
DREYFUS/THE BOSTON COMPANY	176,283	184,525
JP MORGAN MID CAP VALUE FUND	192,817	176,452
ROYCE PREMIER FUND	167,984	195,830
SSGA EMERGING MARKETS FUND	210,124	218,417
WELLS FARGO ADVANTAGE	177,658	203,233
DELAWARE POOLED TR INTL EQUITY	270,277	217,187
DODGE & COX INTERNATIONAL STOC	40,000	42,645
ROBEKO-SAGE MULTI-STRATEGY	200,000	204,993
EII INTERNATIONAL PROPERTY	83,376	80,291
ING REAL ESTATE FUND	217,127	240,700
PIMCO COMMODITY REAL RETURN	203,540	181,939

# **TY 2009 Investments Government Obligations Schedule**

**Name:** The Vegso Family Foundation Inc

**EIN:** 65-0801555

**US Government Securities - End of  
Year Book Value:**

0

**US Government Securities - End of  
Year Fair Market Value:**

0

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

TY 2009 Investments - Land Schedule

**Name:** The Vegso Family Foundation Inc

**EIN:** 65-0801555

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
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TY 2009 Land, Etc. Schedule

**Name:** The Vegso Family Foundation Inc

**EIN:** 65-0801555

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
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**TY 2009 Other Expenses Schedule**

**Name:** The Vegso Family Foundation Inc

**EIN:** 65-0801555

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
FIDUCIARY FEES	12,677	12,677		

TY 2009 Other Income Schedule

**Name:** The Vegso Family Foundation Inc

**EIN:** 65-0801555

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
Non Taxable Distribution	170	0	

TY 2009 Taxes Schedule

**Name:** The Vegso Family Foundation Inc

**EIN:** 65-0801555

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	244	244		
FEDERAL TAXES	1,387	0		