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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2009, or tax year beginning 12/01/09, and ending 11/30/10**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

<b>Use the IRS label.</b>	Name of foundation <b>JASMINE HILL FOUNDATION</b>	<b>A Employer identification number</b> <b>63-1133501</b>
<b>Otherwise, print or type.</b>	<b>C/O JIM INSCOE</b>	<b>B Telephone number (see page 10 of the instructions)</b> <b>334-567-6463</b>
<b>See Specific Instructions.</b>	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>PO BOX 6001</b>	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
	City or town, state, and ZIP code <b>MONTGOMERY AL 36106</b>	<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/>
<b>H</b> Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		<b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,012,718</b> (Part I, column (d) must be on cash basis.)	<b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	50,326			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	477	477	477	
4 Dividends and interest from securities	114	114	114	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances	5,140			
b Less Cost of goods sold	1,571			
c Gross profit or (loss) (attach schedule) <b>Stmt 1</b>	3,569		3,569	
11 Other income (attach schedule) <b>Stmt 2</b>	95,537		95,537	
12 <b>Total.</b> Add lines 1 through 11	150,023	591	99,697	
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages	25,539			25,539
15 Pension plans, employee benefits	2,234			
16a Legal fees (attach schedule) <b>See Stmt 3</b>	240		120	120
b Accounting fees (attach schedule) <b>Stmt 4</b>	4,900		1,225	3,675
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) <b>Stmt 5</b>	7,725			7,712
19 Depreciation (attach schedule) and depletion <b>Stmt 6</b>	54,302		18,972	
20 Occupancy	26,074		26,074	
21 Travel, conferences, and meetings	258	129	258	
22 Printing and publications	433			433
23 Other expenses (att sch) <b>Stmt 7</b>	95,518		37,666	57,852
24 <b>Total operating and administrative expenses.</b>				
Add lines 13 through 23	217,223	129	84,315	95,331
25 Contributions, gifts, grants paid	0			0
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	217,223	129	84,315	95,331
27 Subtract line 26 from line 12.				
a <b>Excess of revenue over expenses and disbursements</b>	-67,200			
b <b>Net investment income</b> (if negative, enter -0-)		462		
c <b>Adjusted net income</b> (if negative, enter -0-)			15,382	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

SCANNED MAR 20 2011

Operating and Administrative Expenses

19

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	- 8,811	- 22,049	- 22,049
	2	Savings and temporary cash investments	43,632	44,152	44,152
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		72	72
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶	1,852,450			
	Less accumulated depreciation (attach sch) ▶ Stmt 8	861,917			
15	Other assets (describe ▶ See Statement 9 )		68	12	
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		1,065,095	1,012,720	1,012,718
Liabilities	17	Accounts payable and accrued expenses	1,568	1,593	
	18	Grants payable			
	19	Deferred revenue See Statement 10	1,400	3,200	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) See Worksheet	23,000	36,000	
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)		25,968	40,793
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,039,127	971,927	
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	1,039,127	971,927		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	1,065,095	1,012,720		

Part III	Analysis of Changes in Net Assets or Fund Balances	
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,039,127
2	Enter amount from Part I, line 27a	- 67,200
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3	971,927
5	Decreases not included in line 2 (itemize) ▶	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	971,927

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
<b>1a N/A</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>		[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]		<b>2</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>		[ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 ]		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	78,709	1,250	62.967200
2007	103,390	4,836	21.379239
2006	93,351	42,666	2.187948
2005	86,138	48,499	1.776078
2004	91,131	44,903	2.029508

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>90.339973</b>
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>18.067995</b>
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5</b>	<b>4</b>	<b>2,173</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>39,262</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>5</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>39,267</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	<b>8</b>	<b>95,331</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>5</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>5</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>5</b>
<b>6</b>	Credits/Payments:		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	<b>5</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		<b>X</b>
<b>1b</b>		<b>X</b>
<b>1c</b>	N/A	
<b>2</b>		<b>X</b>
<b>3</b>		<b>X</b>
<b>4a</b>	<b>X</b>	
<b>4b</b>	<b>X</b>	
<b>5</b>		<b>X</b>
<b>6</b>	<b>X</b>	
<b>7</b>	<b>X</b>	
<b>8a</b>		
<b>8b</b>	<b>X</b>	
<b>9</b>	<b>X</b>	
<b>10</b>		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>www.jasminehill.org</b>	13	<b>X</b>	
14	The books are in care of ▶ <b>Jim Inscoe</b> <b>3001 Jasmine Hill Rd</b> Located at ▶ <b>Wetumpka, AL</b>	Telephone no. ▶ <b>334-567-6463</b> ZIP+4 ▶ <b>36092</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ <b>15</b> ▶ <input type="checkbox"/>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> ▶ <input type="checkbox"/>	<b>1b</b>	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	<b>1c</b>	<b>X</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) <b>N/A</b>	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <b>N/A</b>	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>X</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	<b>4b</b>	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services** ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 See Statement 12	Expenses
	119,167
2 See Statement 13	
	13,999
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1 N/A	Amount
2	
All other program-related investments See page 24 of the instructions	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>0</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>2,206</b>
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>2,206</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>2,206</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>33</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>2,173</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>109</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI )	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>95,331</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>95,331</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>5</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>95,326</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ _____				
<b>a</b> Applied to 2008, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2009 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	109	63	242	2,133	2,547
<b>b</b> 85% of line 2a	93	54	206	1,813	2,166
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	95,331	78,718	103,405	93,378	370,832
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	95,331	78,718	103,405	93,378	370,832
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	73	42	161	1,422	1,698
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )
- Elmore B. Inscoe** \$50,026
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed
- Jim T. Inscoe 334-567-6463**  
**2048 Allendale Rd Montgomery AL 36111**
- b** The form in which applications should be submitted and information and materials they should include
- None**
- c** Any submission deadlines:
- None**
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
- None**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>N/A</b>				
<b>Total</b>			▶ <b>3a</b>	
b Approved for future payment <b>N/A</b>				
<b>Total</b>			▶ <b>3b</b>	





Form **4562**  
 Department of the Treasury  
 Internal Revenue Service

**Depreciation and Amortization**  
 (Including Information on Listed Property)

OMB No 1545-0172

**2009**

Attachment  
 Sequence No **67**

▶ See separate instructions.      ▶ Attach to your tax return.

Name(s) shown on return **JASMINE HILL FOUNDATION**  
**C/O JIM INSCOE**      Identifying number **63-1133501**

Business or activity to which this form relates

**Indirect Depreciation**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	▶ 13	

**Note:** Do not use Part II or Part III below for listed property Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	1,112
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	33,560

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	491
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		141	5.0	HY	200DB	28
c 7-year property		971	7.0	HY	200DB	139
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	35,330
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2009)

Form **4562**

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2009**

Department of the Treasury  
Internal Revenue Service

(99)

▶ See separate instructions.

▶ Attach to your tax return.

Attachment Sequence No **67**

Name(s) shown on return **JASMINE HILL FOUNDATION  
C/O JIM INSCOE**

Identifying number  
**63-1133501**

Business or activity to which this form relates

**Garden Rentals**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	▶ 13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	269
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	18,704

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	18,973
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2009)

**Mortgages and Other Notes Payable**

Forms  
**990 / 990-PF**

**2009**

For calendar year 2009, or tax year beginning **12/01/09**, and ending **11/30/10**

Name **JASMINE HILL FOUNDATION**  
**C/O JIM INSCOE**

Employer Identification Number  
**63-1133501**

**Form 990-PF, Part II, Line 21 - Additional Information**

Name of lender	Relationship to disqualified person
(1) <b>Inscoe</b>	
(2) <b>Elmore Inscoe</b>	
(3) <b>Elmore Inscoe</b>	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) <b>10,000</b>	<b>11/30/07</b>	<b>11/30/08</b>	<b>Lump Sum</b>	<b>0.000</b>
(2) <b>8,000</b>	<b>01/08/10</b>		<b>Lump Sum</b>	<b>0.000</b>
(3) <b>5,000</b>	<b>11/11/10</b>		<b>Lump Sum</b>	<b>0.000</b>
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1) <b>None</b>	<b>Operations</b>
(2) <b>None</b>	<b>Operations</b>
(3) <b>None</b>	<b>Operations</b>
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)	<b>23,000</b>	<b>23,000</b>
(2)		<b>8,000</b>
(3)		<b>5,000</b>
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
<b>Totals</b>	<b>23,000</b>	<b>36,000</b>

**Federal Statements****Statement 1 - Form 990-PF, Part I, Line 10c - Gross Sales less Cost of Goods Sold**

<u>Description</u>	<u>Gross Sales</u>	<u>COGS</u>	<u>Gross Profit</u>
Gift Shop	\$ 5,140	\$ 1,571	\$ 3,569
Total	\$ 5,140	\$ 1,571	\$ 3,569

## Federal Statements

### Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Garden Tours	\$ 20,000	\$	\$ 20,000
Garden Rentals	75,537		75,537
<b>Total</b>	<b>\$ 95,537</b>	<b>\$ 0</b>	<b>\$ 95,537</b>

### Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Garden Rentals	\$ 120	\$	\$ 120	\$
Indirect Legal Fees	120			120
<b>Total</b>	<b>\$ 240</b>	<b>\$ 0</b>	<b>\$ 120</b>	<b>\$ 120</b>

### Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Garden Rentals	\$ 1,225	\$	\$ 1,225	\$
Indirect Accounting Fees	3,675			3,675
<b>Total</b>	<b>\$ 4,900</b>	<b>\$ 0</b>	<b>\$ 1,225</b>	<b>\$ 3,675</b>

### Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Taxes/Licenses	\$ 7,725	\$	\$	\$ 7,712
<b>Total</b>	<b>\$ 7,725</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 7,712</b>

**Federal Statements**

**Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation**

Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
100	FOLDING CHAIRS							
	4/18/06 \$	3,350 \$	2,784	200% DB	5	399 \$	\$	399
	DANCE FLOOR							
	2/01/01	1,981	1,981	200% DB	7			
	BUILDING							
						17,983		17,983
	COUNTERTOP & BACKSPLASH							
	3/30/00	365	91	Straight Line	39	9		9
	COTTAGE A/C							
	7/10/00	400	385	200% DB	10	15		15
	100 CHAIRS							
	7/18/08	3,398	2,358	200% DB	7	297		297
	A/C FOR COTTAGE							
	8/13/10	471		200% DB	7	269		269
	Olympian Center							
	3/01/97	1,339,232	436,395	S/L	39	16,826		269
	Hampers on Olympian Center							
	4/01/98	1,932	576	S/L	39	24		269
	Door Sweeps							
	10/10/06	532	366	200DB	7	23		269
	York 15 ton A/C unit							
	8/22/06	8,946	4,824	200DB	10	404		269
	Olympic Pictures							
	6/08/96	357	357	200DB	7			
	Safe							
	6/28/96	540	540	200DB	7			
	TV and VCR							
	3/31/97	1,404	1,404	200DB	5			
	Safe							
	12/05/96	540	540	200DB	7			
	Signs							
	2/21/97	1,950	1,950	200DB	7			
	Chairs							
	2/25/97	551	551	200DB	7			
	Signs							
	4/18/97	6,100	6,100	200DB	7			

**Federal Statements**

**Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Chair	9/23/97 \$	119 \$	119 200DB		7	\$	\$	\$
Warming Chest	7/31/96	972	972 200DB		7			
Furniture	3/11/96	5,607	5,607 200DB		7			
Vacuum	6/02/97	324	324 200DB		7			
8 tables	2/27/98	2,023	2,023 200DB		7			
Refrigerator	7/07/98	487	487 200DB		7			
TV Cabinet & Shelves	1/23/98	1,068	1,068 200DB		7			
12 tables	8/18/98	2,178	2,178 200DB		7			
Flower Forms	3/25/98	8,910	8,910 200DB		7			
Shelving	3/04/98	126	126 200DB		7			
Barcode Printer	1/26/98	700	700 200DB		5			
Folk Art Frame	4/14/99	172	172 200DB		7			
Shelving	6/12/99	134	134 200DB		7			
Shelving	6/29/99	510	510 200DB		7			
Shelving	7/12/99	291	291 200DB		7			
Library Credenza	1/24/00	8,040	8,040 200DB		7			
Office Chair	3/20/00	1,199	1,199 200DB		7			
Library Furniture	3/21/00	9,077	9,077 200DB		7			

**Federal Statements**

**Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Date		Description		Cost	Prior Year	Method	Life	Current Year	Net Investment	Adjusted Net
Acquired		Basis			Depreciation			Depreciation	Income	Income
Office Furniture										
3/30/00	\$	23,002	\$	23,002	200DB		7	\$	\$	\$
Picture Framing										
4/08/00		2,152		2,152	200DB		7			
Office Draperies										
4/17/00		2,240		2,240	200DB		7			
12 Tables										
4/20/00		1,980		1,980	200% DB		7			
Lateral File										
5/11/00		563		563	200% DB		7			
Cottage Freezer										
6/03/02		468		468	200DB		7			
Streets and Utilities										
10/15/96		79,735		71,359	150DB		15	4,569		
Fencing										
6/28/96		2,957		2,682	150DB		15	174		
Streets and Utilities										
4/28/97		18,078		15,459	150DB		15	1,083		
Irrigation System										
4/18/97		4,250		4,250	200DB		7			
Landscape Illumination										
3/22/98		46,959		37,473	150DB		15	2,846		
Greenhouse Unit										
3/19/98		1,488		1,488	200DB		10			
Garden Pool										
3/20/00		37,028		25,134	150DB		15	2,230		
Garden Improvements										
3/27/01		2,300		1,425	150DB		15	138		
Laminator										
1/30/96		162		162	200% DB		5			
22 File										
1/30/96		65		65	200DB		7			
Pump										
5/12/97		3,245		3,245	200DB		7			
Vacuum										
6/02/97		324		324	200DB		7			

**Federal Statements**

**Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Date		Description		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired	Cost Basis	Prior Year Depreciation						
Christmas Lights								
11/30/98	\$ 2,539	\$ 2,539	200DB		7	\$	\$	\$
Blower								
10/20/98	444	444	200DB		7			
Garden Settee								
9/23/98	851	851	200DB		7			
Garden Settee								
7/21/98	851	851	200DB		7			
Mower								
7/09/98	386	386	200DB		7			
2 Basketweave Chairs								
6/01/98	243	243	200DB		7			
Plaques for benches								
4/22/98	290	290	200DB		7			
Garden Equipment								
2/17/98	323	323	200DB		7			
Garden Benches								
2/18/98	2,516	2,516	200DB		7			
Cart								
1/07/00	145	145	200DB		7			
Cart								
1/24/00	47	47	200DB		7			
Picnic Tables								
1/31/00	302	302	200DB		7			
Equipment								
4/08/00	118	118	200DB		7			
Microwave								
5/01/00	97	97	200DB		7			
Metal Blade Edger								
5/11/00	317	317	200DB		7			
Computer Server & Works								
12/16/99	8,134	8,134	200DB		5			
Computer								
1/08/00	1,404	1,404	200DB		5			
Telephones								
2/08/00	471	471	200DB		5			

**Federal Statements**

**Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Date		Description		Cost	Prior Year	Method	Life	Current Year	Net Investment	Adjusted Net
Acquired		Basis		Basis	Depreciation			Depreciation	Income	Income
Zip Drive	2/08/00	\$ 152		\$ 152	200DB		5	\$	\$	\$
VCR	6/23/00	270		270	200DB		5			
Trimmer	6/11/01	411		411	200DB		7			
7" Ang Grinder	2/11/02	150		150	200DB		5			
2 Cottage Furnaces	1/24/02	3,950		3,950	200DB		7			
Handicap Ramp	4/10/02	193		193	200DB		7			
Cottage Flooring	5/09/02	1,286		1,286	200DB		7			
Magnum Backpack	11/11/03	440		440	200DB		7	17		
20 HP Low Pro	5/24/06	7,288		5,011	200DB		7	651		
Deck 48 Grass Handler	5/24/06	1,359		934	200DB		7	121		
Bar Code Software	6/25/96	1,605		1,605	S/L		5			
Software Upgrade	9/23/97	322		322	S/L		3			
Olympian Centre Statues	4/15/96	51,745		47,576	150DB		15	3,127		
Temple Columns	4/30/97	17,316		14,807	150DB		15	1,038		
Temple Columns	7/31/96	15,000		13,576	150DB		15	855		
Trimmer	4/15/08	341		259	200DB		5	33		
Lawn Equipment	5/18/09	426		255	200DB		5	69		
Mower	7/07/09	220		132	200DB		5	35		

## Federal Statements

### Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
7/16/09	Flatbarrow	\$ 357	\$ 214	200DB	5	\$ 57	\$	\$
	Garden Euphony Pavillion	1,254		200DB	7	717		
6/11/10	Trimmer	282		200DB	5	169		
8/13/10	Carpet Cleaning Machine	217		200DB	7	124		
8/02/10	Garden Lighting	12,406		150DB	15			
11/30/10								
<b>Total</b>		<b>\$ 1,777,450</b>	<b>\$ 807,614</b>			<b>\$ 54,302</b>	<b>\$ 0</b>	<b>\$ 18,972</b>

## Federal Statements

### Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Garden Rentals	26,614		26,614	
Salaries and Wages	1,275		1,275	
Catering	1,235		1,235	
Facility Expense	6,349		6,349	
Garden Expense	2,327		2,327	
Employee Benefits	866		866	
Advertising				
<b>Expenses</b>				
Administration Expenses	23,239			23,239
Advertising	831			831
Contributions	2,000			2,000
Facility Expenses	298			298
Garden Expenses	6,093			6,093
Insurance	3,620			3,620
Repairs	6,390			6,390
Utilities	15,381			15,381
<b>Total</b>	<u>95,518</u>	<u>0</u>	<u>37,666</u>	<u>57,852</u>

## Federal Statements

### Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Fixed Assets:1435 Land	\$ 955,206	\$ 1,777,450	\$ 861,917	\$ 915,531
Total	\$ 1,030,206	\$ 1,852,450	\$ 861,917	\$ 990,531

**Federal Statements****Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Accrued Interest Receivable	\$ 68	\$ 12	\$ 12
Total	<u>\$ 68</u>	<u>\$ 12</u>	<u>\$ 12</u>

**Statement 10 - Form 990-PF, Part II, Line 19 - Deferred Revenue**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Customer Deposits	\$ 1,400	\$ 3,200
Total	<u>\$ 1,400</u>	<u>\$ 3,200</u>

# Federal Statements

**Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Jim T. Inscoc 2048 Allendale Rd Montgomery AL 36111	President	0.00	0	0	0
Elmore B. Inscoc 2048 Allendale Rd Montgomery AL 36111	Vice-Pres.	0.00	0	0	0
Elmore I. DeMott 3215 Jasmine Rd Montgomery AL 36111	Director	0.00	0	0	0
Allison I. Chandler 3473 Bankhead Ave. Montgomery AL 36111	Director	0.00	0	0	0
Helen C. Wells 184 Commerce St Montgomery AL 36104	Secretary	0.00	0	0	0

**Statement 12 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities****Description**

The foundation conducts tours of the gardens for individuals and tour groups to increase public awareness about statuary and Greek art history and mythology. 1,992 individuals toured the gardens this year.

**Statement 13 - Form 990-PF, Part IX-A, Line 2 - Summary of Direct Charitable Activities****Description**

The foundation conducts tours of the gardens for school children to educate them about Greek art, history, and mythology. 234 school children toured the gardens this year.

### Federal Statements

**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

<u>Name of Manager</u>	<u>Amount</u>
Elmore B. Inscoe	\$ 50,026
Total	\$ 50,026

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description  
None

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description  
None

**Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description  
None