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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **DEC 1, 2009**, and ending **NOV 30, 2010**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation LAWSON-FIERBAUGH FOUNDATION		A Employer identification number 62-6207011
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 110 PIEDMONT AVENUE, SUITE 300		B Telephone number 276.466.8400
	City or town, state, and ZIP code BRISTOL, VA 24201		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 252,756. (Part I, column (d) must be on cash basis.)		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,477.	6,477.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<6,103.>			
	b Gross sales price for all assets on line 6a	95,191.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	374.	6,477.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,380.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2	1,600.	0.	0.
	c Other professional fees	STMT 3	1,686.	1,686.	0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 4	125.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		8,791.	1,686.	0.
	25 Contributions, gifts, grants paid		17,950.		17,950.
26 Total expenses and disbursements. Add lines 24 and 25		26,741.	1,686.	17,950.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<26,367.>			
b Net investment income (if negative, enter -0-)		4,791.			
c Adjusted net income (if negative, enter -0-)			N/A		

9P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	7,972.	861.	861.
	2	Savings and temporary cash investments	896.	52.	52.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other \$TMT 5	252,532.	234,120.	251,843.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	261,400.	235,033.	252,756.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	261,400.	235,033.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	Total net assets or fund balances	261,400.	235,033.	
	31	Total liabilities and net assets/fund balances	261,400.	235,033.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	261,400.
2	Enter amount from Part I, line 27a	2	<26,367.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	235,033.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	235,033.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 95,191.		101,294.	<6,103.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<6,103.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<6,103.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	21,409.	257,032.	.083293
2007	20,075.	391,476.	.051280
2006	33,954.	454,389.	.074725
2005	25,402.	433,950.	.058537
2004	73,928.	438,211.	.168704

2 Total of line 1, column (d)	2	.436539
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.087308
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	259,643.
5 Multiply line 4 by line 3	5	22,669.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	48.
7 Add lines 5 and 6	7	22,717.
8 Enter qualifying distributions from Part XII, line 4	8	17,950.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	96.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	96.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	96.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	399.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	399.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	303.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>TN, VA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MARK M. LAWSON Telephone no. ► 276-466-8400
 Located at ► 110 PIEDMONT AVENUE, BRISTOL, VA ZIP+4 ► 24201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check hereN/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH W. LAWSON II 110 PIEDMONT AVENUE, SUITE 300 BRISTOL, VA 24201	TRUSTEE 0.00	0.	0.	0.
MARK M. LAWSON 110 PIEDMONT AVENUE, SUITE 300 BRISTOL, VA 24201	TRUSTEE 0.50	5,380.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 260,000.
b	Average of monthly cash balances	1b 3,597.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 263,597.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 263,597.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 3,954.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 259,643.
6	Minimum investment return. Enter 5% of line 5	6 12,982.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 12,982.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 96.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 96.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 12,886.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 12,886.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 12,886.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 17,950.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 17,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 17,950.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				12,886.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	35,943.			
b From 2005	3,880.			
c From 2006	11,909.			
d From 2007	938.			
e From 2008	8,639.			
f Total of lines 3a through e	61,309.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$	17,950.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				12,886.
e Remaining amount distributed out of corpus	5,064.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	66,373.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	35,943.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	30,430.			
10 Analysis of line 9:				
a Excess from 2005	3,880.			
b Excess from 2006	11,909.			
c Excess from 2007	938.			
d Excess from 2008	8,639.			
e Excess from 2009	5,064.			

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT A	P	VARIOUS	VARIOUS
b	SEE STATEMENT A	P	VARIOUS	VARIOUS
c	SEE STATEMENT A	P	VARIOUS	VARIOUS
d	SEE STATEMENT A	P	VARIOUS	VARIOUS
e	1.000 SHARE GS SH DUR GOVT	P	05/25/10	09/22/10
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,302.		19,277.	25.
b 228.		230.	<2.>
c 48,984.		46,892.	2,092.
d 26,163.		34,895.	<8,732.>
e 10.			10.
f 504.			504.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			25.
b			<2.>
c			2,092.
d			<8,732.>
e			10.
f			504.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<6,103.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	6,981.	504.	6,477.
TOTAL TO FM 990-PF, PART I, LN 4	6,981.	504.	6,477.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,500.	0.		0.
BOOKKEEPING FEES	100.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,600.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	1,686.	1,686.		0.
TO FORM 990-PF, PG 1, LN 16C	1,686.	1,686.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	125.	0.		0.
TO FORM 990-PF, PG 1, LN 23	125.	0.		0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERICAN GROWTH FUNDS 1150 SH	COST	32,633.	33,234.
JOHN HANCOCK 1048 SH	COST	12,017.	16,406.
JP MORGAN MID CAP 212 SH	COST	4,766.	4,688.
OPPENHEIMER MAIN STREET 280 SH	COST	5,328.	5,648.
CALVERT SHORT DURATION, 2324 SH	COST	36,393.	38,944.
IVY ASSET STRATEGY, 1070 SH	COST	20,127.	25,529.
PIMCO TOTAL RETURN FUND, 2495 SH	COST	26,712.	28,664.
TRANSAMERICA SHORT TERM, 4078 SH	COST	39,767.	42,030.
DELEWARE DIVERSIFIED, 1039 SH	COST	10,072.	10,030.
FRANKLIN HIGH INCOME, 2556 SH	COST	5,062.	5,087.
HUSSMAN STRATEGIC TOTAL, 784 SH	COST	9,927.	9,611.
NUVEEN TRADEWINDS INTL, 532 SH	COST	12,999.	13,191.
PIMCO ALL ASSET, 728 SH	COST	8,075.	8,025.
TEMPLETON GLOBAL BOND, 371 SH	COST	5,039.	4,979.
WELLS FARGO ADV EMERGING, 269 SH	COST	5,203.	5,777.
TOTAL TO FORM 990-PF, PART II, LINE 13		234,120.	251,843.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 6

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MR. MARK M LAWSON
110 PIEDMONT AVENUE, SUITE 300
BRISTOL, VA 24201

TELEPHONE NUMBER

276-466-8400

FORM AND CONTENT OF APPLICATIONS

ANY FORM WILL BE ACCEPTED. THE SPECIFIC CHARITABLE USE PURPOSE S/B STATED.

ANY SUBMISSION DEADLINES

END OF FISCAL YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

ONLY THAT THE FUNDS ARE USED IN A CHARITABLE, 501(C)(3) MANNER OR LIKEWISE
TO NEEDY INDIVIDUALS, ORGANIZATIONS OF DISASTER RELIEF, OR VICTIMS OF
TRAGEDY

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
PARAMOUNT FOUNDATION 518 STATE STREET BRISTOL, TN 37620	NONE GENERAL PURPOSES OF DONEE	501(C)(3)	1,000.
KING COLLEGE FOR MISSION OUTREACH 1350 KING COLLEGE ROAD BRISTOL, TN 37620	NONE GENERAL PURPOSES OF DONEE	PRIVATE COLLEGE	100.
ANTIOCH BAPTIST CHURCH SNOW CAMP OUTDOOR THEATER 929 PHIL'S CREEK ROAD, ROUTE 4 CHAPEL HILL, NC 27516-9715	NONE GENERAL PURPOSES OF DONEE	501(C)(3)	1,000.
BEREA COLLEGE CPO 2182 BERE, KY 40404	NONE GENERAL PURPOSES OF DONEE	PRIVATE COLLEGE	500.
BRISTOL BOYS AND GIRLS CLUB PO BOX 1074 BRISTOL, VA 24203	NONE GENERAL PURPOSES OF DONEE	501(C)(3)	500.
BRISTOL FAMILY YMCA 400 MARTIN LUTHER KING JR. BLVD BRISTOL, TN 37620	NONE GENERAL PURPOSES OF DONEE	501(C)(3)	500.
BRISTOL HOST LIONS CLUB PO BOX 666 BRISTOL, VA 24203	NONE GENERAL PURPOSES OF DONEE	501(C)(3)	500.
CHRISTIAN SCIENCE SOCIETY 1749 KING COLLEGE ROAD BRISTOL, TN 37620	NONE GENERAL PURPOSES OF DONEE	501(C)(3)	4,700.

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GIRLS INC. OF BRISTOL 613 HIGHLAND AVE BRISTOL, VA 24201	NONE GENERAL PURPOSES OF DONEE	501(C)(3)	500.
HEALING HANDS HEALTH CARE CENTER 210 MEMORIAL DRIVE BRISTOL, TN 37620	NONE GENERAL PURPOSES OF DONEE	501(C)(3)	1,000.
FELLOWSHIP OF CHRISTIAN ATHLETES P.O BOX 16757 BRISTOL, VA 24209	NONE GENERAL PURPOSES OF DONEE	501(C)(3)	250.
CONNECT MINISTRIES 2340 MAGNOLIA AVENUE KNOXVILLE , TN 37917	NONE GENERAL PURPOSES OF DONEE	501(C)(3)	1,000.
SEQUOYAH COUNCIL, BOY SCOUTS OF AMERICA PO BOX 3010 JOHNSON CITY, TN 37602	NONE GENERAL PURPOSES OF DONEE	501(C)(3)	500.
SULLINS ACADEMY 22218 SULLINS ACADEMY DR BRISTOL, VA 24202	NONE GENERAL PURPOSES OF DONEE	PRIVATE SCHOOL	5,000.
THE FIRST CHURCH OF CHRIST, SCIENTIST 210 MASSACHUSETTS AVENUE BOSTON, MA 02115	NONE GENERAL PURPOSES OF DONEE	501(C)(3)	100.
THE PRINCIPIA 13201 CLAYTON ROAD ST LOUIS, MO 63131-1099	NONE GENERAL PURPOSES OF DONEE	PRIVATE SCHOOL	500.
WONDER KIDS THERAPEUTIC EQUESTRIAN CENTER, INC. 19569 RUSTIC LANE BRISTOL, VA 24210	NONE GENERAL PURPOSES OF DONEE	501(C)(3)	300.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

17,950.

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11/30/10

STATEMENT A

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TRANS SHORT TERM BOND I	1010	10/15/10	10/29/10	1.05	1.04	0.01
CS SH DUR GOV FD INSTL	51.0000	12/16/09	09/22/10	531.42	527.85	3.57
	31.0000	12/16/09	09/22/10	323.02	320.85	2.17
	4.0000	12/31/09	09/22/10	41.68	41.24	0.44
	1.0000	01/04/10	09/22/10	10.42	10.32	0.10
	3.0000	01/29/10	09/22/10	31.26	31.14	0.12
	2.0000	02/26/10	09/22/10	20.84	20.78	0.06
	2.0000	03/31/10	09/22/10	20.84	20.74	0.10
	1.0000	04/01/10	09/22/10	10.42	10.36	0.06
	1.0000	04/30/10	09/22/10	10.42	10.39	0.03
	1.0000	05/03/10	09/22/10	10.42	10.38	0.04
	1.0000	06/01/10	09/22/10	10.42	10.37	0.05
	2.0000	06/30/10	09/22/10	20.84	20.80	0.04
	1.0000	07/30/10	09/22/10	10.42	10.39	0.03
	2.0000	07/30/10	09/22/10	20.84	20.82	0.02
	6320	08/31/10	09/22/10	6.59	6.58	0.01
	2.0000	08/31/10	09/22/10	20.85	20.81	0.04
Security Subtotal				1,100.70	1,093.82	6.88

LAWSON-FIERBAUGH FOUNDATION
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11/30/10
STATEMENT A
2/3

GOLD SACS SH DUR GOV FD A	1758 4540	03/02/09	01/13/10	18,200.00	18,182.40	17.60
Short Term Capital Gains Subtotal						
				19,301.75	19,277.26	24.49
SHORT TERM CAPITAL LOSSES						
JFH HICK CLASSIC VAL FD I	3050	06/18/10	08/18/10	4.39	4.55	(0.17)
GS SH DUR GOVT FD INSTL	8 0000	09/30/09	09/22/10	83.36	83.76	(0.40)
	7 0000	10/30/09	09/22/10	72.94	73.57	(0.63)
	5 0000	11/30/09	09/22/10	52.10	52.80	(0.70)
		Security Subtotal		208.40	210.13	(1.73)
JPMGN MD CP VAL FD SCL	10000	06/18/10	08/18/10	2.00	2.06	(0.06)
OPPENH MAIN ST SM CAP Y	0150	06/18/10	08/18/10	0.26	0.27	(0.01)
PIRACO TOTAL RETURN FUND	4120	10/29/10	10/29/10	4.81	4.82	(0.01)
AMERICAN GROWTH FUND	2980	06/18/10	08/18/10	7.92	8.05	(0.13)
		Short Term Capital Losses Subtotal		227.77	229.88	(2.11)
NET SHORT TERM CAPITAL GAIN (LOSS)						
						22.38
LONG TERM CAPITAL GAINS						
TRANS SHORT TERM BOND I	797 0000	05/07/09	10/29/10	8 248.95	7,682.59	566.36
GS SH DUR GOVT FD INSTL	3088 0000	03/02/09	09/22/10	32 176.96	31,816.18	360.78
	6 0000	03/31/09	09/22/10	62.51	62.16	0.35
	1 0000	04/01/09	09/22/10	10.42	10.36	0.06
	7 0000	04/30/09	09/22/10	72.94	72.73	0.21
	8 0000	06/30/09	09/22/10	83.36	83.28	0.08
	8 0000	07/31/09	09/22/10	83.36	83.36	0.00
		Security Subtotal		32,499.55	32,128.07	371.48
PIRACO TOTAL RETURN FUND	705 0000	03/02/09	10/29/10	6,741.45	7,078.20	1,163.25
	3190	03/02/09	10/29/10	3.74	3.21	0.53
		Security Subtotal		8,245.19	7,081.41	1,163.78
Long Term Capital Gains Subtotal						
				48,983.69	46,892.07	2,091.62

LAWSON-FIERBAUGH FOUNDATION

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STATEMENT A

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Investment Description	Cost	Market Value	Unrealized Gain/Loss	Dividends	Capital Gains	Net Change
U.S. GOVERNMENT BOND FUND	15,000.00	12,230.05	(2,769.95)	150.00	150.00	(2,619.95)
OPPERMAN INVESTMENT FUND	11,000.00	12,230.05	1,230.05	150.00	150.00	1,530.05
AMERICAN GROWTH FUND	48,000.00	12,230.05	(35,769.95)	150.00	150.00	(35,469.95)
SECURITY SUBTOTAL	74,000.00	36,690.15	(37,309.85)	450.00	450.00	(36,409.85)
LONG TERM CAPITAL LOSSES SUBTOTAL			(36,409.85)			(36,409.85)
NET LONG TERM CAPITAL GAIN (LOSS)			(36,409.85)			(36,409.85)