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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545 0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning Dec 1 , 2009, **and ending** Nov 30 , 2010**G** Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation J.M. RUBIN FOUNDATION, INC.		A Employer identification number 59-1958240
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see the instructions) (561) 833-3309
	City or town	State ZIP code	C If exemption application is pending, check here ☐
	WEST PALM BEACH	FL 33401	D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 44,153,775.	(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)				
	2 Cl ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	2,007.	2,007.		
	4 Dividends and interest from securities	1,487,752.	1,487,752.		
	5a Gross rents				
	b Net rental income (or loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	323,761.			
	b Gross sales price for all assets on line 6a	29,771,146.			
	7 Capital gain net income (from Part IV, line 2)		323,761.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,813,520.	1,813,520.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	460,359.	309,873.		150,486.
	14 Other employee salaries and wages	11,709.	5,854.		5,855.
	15 Pension plans, employee benefits	251,440.	168,168.		83,272.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	1,100.	736.		364.
	c Other prof fees (attach sch) L-16c Stmt	48,515.	47,780.		735.
	17 Interest				
	18 Taxes (attach schedule) (see instr) Excise Taxes	12,064.			
	19 Depreciation (attach sch) and depletion L-19 Stmt	11,396.	11,396.		
	20 Occupancy	121,727.	51,125.		70,602.
	21 Travel, conferences, and meetings	29,468.	19,546.		9,680.
	22 Printing and publications	2,471.	2,370.		101.
	23 Other expenses (attach schedule) See Line 23 Stmt	40,209.	26,711.		13,498.
	24 Total operating and administrative expenses. Add lines 13 through 23	990,458.	643,559.		334,593.
25 Contributions, gifts, grants paid	1,634,355.			1,634,355.	
26 Total expenses and disbursements. Add lines 24 and 25	2,624,813.	643,559.		1,968,948.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-811,293.				
b Net investment income (if negative, enter -0-)		1,169,961.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	1,724,805.	1,673,331.	1,673,331.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	22,320.	21,309.	21,309.
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) L-10b Stmt	42,924,167.	42,176,754.	42,295,170.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
LIABILITIES	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis	158,478.		
	Less accumulated depreciation (attach schedule) L-14 Stmt	89,513.		
	15 Other assets (describe L-15 Stmt)	18,000.	18,000.	95,000.
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	44,769,652.	43,958,359.	44,153,775.
	17 Accounts payable and accrued expenses	0.	0.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	44,769,652.	43,958,359.	
	30 Total net assets or fund balances (see the instructions)	44,769,652.	43,958,359.	
	31 Total liabilities and net assets/fund balances (see the instructions)	44,769,652.	43,958,359.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,769,652.
2 Enter amount from Part I, line 27a	2	-811,293.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	43,958,359.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	43,958,359.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Attached		P	various	various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,771,146.		29,447,385.	323,761.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	323,761.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) — [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	323,761.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	2,530,046.	40,392,793.	0.062636
2007	2,710,309.	50,006,400.	0.054199
2006	2,559,921.	55,553,797.	0.046080
2005	2,319,022.	52,637,492.	0.044056
2004	1,405,066.	46,744,370.	0.030059

2 Total of line 1, column (d)	2	0.237030
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047406
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	43,291,928.
5 Multiply line 4 by line 3	5	2,052,297.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,700.
7 Add lines 5 and 6	7	2,063,997.
8 Enter qualifying distributions from Part XII, line 4	8	1,968,948.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Form 990-PF (2009)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	23,399.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	23,399.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	23,399.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	11,410.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,410.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	423.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	12,412.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) FL - Florida		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2009)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>ROBERT T. OWENS</u> Telephone no <u>(561) 833-3309</u> Located at <u>505 S. FLAGLER DR, STE. 1320 WEST PALM BEACH FL</u> ZIP + 4 <u>33401-6163</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009</i>)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☒ Yes ☐ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement				
See Statement				
West Palm Beach FL 33401	See Stmt 40.00	460,359.	251,440.	13,016.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

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None

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3

None

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Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	41,935,827.
b	Average of monthly cash balances	1b	1,855,104.
c	Fair market value of all other assets (see instructions)	1c	160,265.
d	Total (add lines 1a, b, and c)	1d	43,951,196.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	43,951,196.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	659,268.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	43,291,928.
6	Minimum investment return. Enter 5% of line 5	6	2,164,596.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,164,596.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	23,399.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	23,399.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,141,197.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,141,197.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,141,197.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,968,948.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,968,948.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,968,948.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,141,197.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			1,948,098.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2009				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,968,948.				
a Applied to 2008, but not more than line 2a			1,948,098.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				20,850.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				2,120,347.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	0.			

BAA

Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Attached	See Stmt	See Stmt	See Statement	
Various				
Various FL 33401				1,634,355.
Total				1,634,355.
b Approved for future payment				
	None	None	None	
Total				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	2,007.	
4	Dividends and interest from securities			14	1,487,752.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	323,761.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				1,813,520.	
13	Total. Add line 12, columns (b), (d), and (e)				13	1,813,520.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Form 990-PF
Part I, Line 6a**

Net Gain or Loss From Sale of Assets

2009

Name

J.M. RUBIN FOUNDATION, INC.

Employer Identification Number

59-1958240

Asset Information:

Description of Property

Securities

Date Acquired various

How Acquired. Purchased

Date Sold: various

Name of Buyer:

Sales Price. 29,771,146.

Cost or other basis (do not reduce by depreciation) 29,447,385.

Sales Expense 0.

Valuation Method Fair Market Value

Total Gain (Loss) 323,761.

Accumulation Depreciation

Description of Property

Date Acquired

How Acquired

Date Sold

Name of Buyer.

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method

Total Gain (Loss):

Accumulation Depreciation

Description of Property.

Date Acquired

How Acquired:

Date Sold

Name of Buyer

Sales Price

Cost or other basis (do not reduce by depreciation)

Sales Expense

Valuation Method

Total Gain (Loss)

Accumulation Depreciation

Description of Property

Date Acquired

How Acquired

Date Sold

Name of Buyer

Sales Price

Cost or other basis (do not reduce by depreciation)

Sales Expense

Valuation Method

Total Gain (Loss):

Accumulation Depreciation

Description of Property

Date Acquired:

How Acquired

Date Sold.

Name of Buyer

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Description of Property:

Date Acquired.

How Acquired

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense

Valuation Method

Total Gain (Loss)

Accumulation Depreciation

Description of Property

Date Acquired.

How Acquired

Date Sold

Name of Buyer

Sales Price

Cost or other basis (do not reduce by depreciation)

Sales Expense

Valuation Method.

Total Gain (Loss)

Accumulation Depreciation.

Description of Property

Date Acquired

How Acquired.

Date Sold

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense

Valuation Method

Total Gain (Loss)

Accumulation Depreciation

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
ADVERTISING	200.			200.
DUES & SUBSCRIPTIONS	3,379.	2,260.		1,119.
EQUIPMENT RENTAL	472.	316.		156.
LIABILITY INSURANCE	12,442.	8,321.		4,121.
LICENSES, TAXES AND FEES	166.	111.		55.
OFFICE SUPPLIES AND EXPENSE	6,880.	3,552.		3,328.
POSTAGE AND DELIVERY	698.	467.		231.
SEMINARS	729.	488.		241.
TELEPHONE EXPENSES	7,984.	5,340.		2,644.
SOFTWARE DEVELOPMENT	3,020.	1,617.		1,403.
Foreign Taxes	4,089.	4,089.		
BANK SERVICE CHARGES	150.	150.		
Total	40,209.	26,711.		13,498.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Gold Coast Pension C	Pension Plan Consultin	2,220.	1,485.		735.
Mellon Financial Cor	Investment Management	46,295.	46,295.		
Total		48,515.	47,780.		735.

Form 990-PF, Line 19

Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
HP 6pxi Laser printer	10/20/97	249	249	200DB	5.00	0		
Shredex Kobra Shredder	01/25/99	615	615	200DB	5.00	0		
Hewlett Packard IV Las	12/20/93	1178	1178	200DB	5.00	0		
IBM Personal Wheelwrit	05/25/94	525	525	200DB	5.00	0		
#JC20480 Mahog Occassi	03/16/94	379	379	200DB	7.00	0		
#JC66106 Mahog 4 Dr La	03/16/94	1257	1257	200DB	7.00	0		
#JC72105 Mahog Credenz	03/16/94	1386	1386	200DB	7.00	0		
2 Mahog Guest Chairs C	03/16/94	882	882	200DB	7.00	0		
Mahog Double Pedestal	03/16/94	1546	1546	200DB	7.00	0		
#JC 24242 3 Mahog Occa	03/16/94	907	907	200DB	7.00	0		
#JC66206 Exec L Desk U	04/29/94	2519	2519	200DB	7.00	0		
#TCR67160 2 Mahog Conf	04/29/94	2862	2862	200DB	7.00	0		
#73102 6 Swivel Mahog	04/29/94	3758	3758	200DB	7.00	0		
#21103 Highback Leathe	04/29/94	1193	1193	200DB	7.00	0		
Woodbury Mahog Conf Ta	04/29/94	3276	3276	200DB	7.00	0		
#88100 Steno Desk Chair	04/29/94	421	421	200DB	7.00	0		
#23101 Mahog Guest Cha	04/29/94	482	482	200DB	7.00	0		
#6107 Mahogany Cocktai	04/29/94	796	796	200DB	7.00	0		

Form 990-PF, Line 19

Continued

Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
#103 1 Mahogany Sofa D	04/29/94	2420	2420	200DB	7.00	0		
#302 2 Arm Chairs Dk.	04/29/94	1617	1617	200DB	7.00	0		
Brass Lamp Kim	07/03/94	201	201	200DB	7.00	0		
Brass Lamp Reception	07/03/94	201	201	200DB	7.00	0		
Brass Lamp Reception T	07/03/94	143	143	200DB	7.00	0		
Pelican Framed Print	07/05/94	133	133	200DB	7.00	0		
Pelican Framed Print	07/05/94	133	133	200DB	7.00	0		
Hurricane lamp Conf Ro	07/05/94	159	159	200DB	7.00	0		
Hurricane Lamp Conf Ro	07/05/94	159	159	200DB	7.00	0		
Leather Box Conf Room	07/05/94	295	295	200DB	7.00	0		
Pair of Plant Prints (	07/05/94	114	114	200DB	7.00	0		
Framed Horse Print	07/05/94	204	204	200DB	7.00	0		
Framed Horse Print	07/05/94	204	204	200DB	7.00	0		
World Globe	07/05/94	199	199	200DB	7.00	0		
3 Pischwa Prints	07/05/94	286	286	200DB	7.00	0		
Pair Oriental Urns Lob	07/05/94	45	45	200DB	7.00	0		
Handpainted Tray (conf	07/21/94	153	153	200DB	7.00	0		
Oriental Lamp (Kims of	07/21/94	191	191	200DB	7.00	0		
Freight Charges (Furn)	08/31/94	359	359	200DB	7.00	0		
#23101 Mahog Guest Cha	01/19/95	508	508	200DB	7.00	0		
Portrait David Meisel	05/16/97	1166	1166	200DB	7.00	0		
Portrait Robert Owens	05/16/97	1415	1415	200DB	7.00	0		
Portrait Mary Harper	05/16/97	1166	1166	200DB	7.00	0		
Portrait Jake Rubin	05/16/97	1166	1166	200DB	7.00	0		
Portrait Charles Carpe	05/16/97	1532	1532	200DB	7.00	0		
New Upholstery Conf Ro	11/13/97	919	919	200DB	7.00	0		
Tuttlewood Table Conf	02/07/98	150	150	200DB	7.00	0		
Fish Table (lobby)	02/07/98	190	190	200DB	7.00	0		
Ibis Bronze Statue	02/13/99	3300	3300	200DB	7.00	0		
Deposit Leasehold Impr	10/31/97	1834	746	SL	39.00	40		
Change Orders Flagler	12/04/97	2322	948	SL	39.00	51		
Deposit Leasehold Impr	11/12/98	1000	286	SL	39.00	26		
Balance Leasehold Impr	12/21/98	518	143	SL	39.00	13		
IBM TP 240 NB 2609214	12/08/99	2253	2253	200DB	5.00	0		
Toshiba 3000 Laptop Re	08/01/01	957	957	200DB	5.00	0		
Dell Computer (Kim) Se	01/08/02	1767	1767	200DB	5.00	0		
Dell Computer Bob Serv	01/08/02	1704	1704	200DB	5.00	0		
Konica Minolta Copy Ma	04/12/05	3588	3381	200DB	5.00	207		
Dell Inspiron Laptop	11/02/05	1273	1200	200DB	5.00	73		
CustomDesktop-Bob	11/02/05	799	753	200DB	5.00	46		
ACS Server	11/22/05	2023	1906	200DB	5.00	117		
17" Flat Panel Monitor	11/22/05	293	276	200DB	5.00	17		
Upgrade to Harddrive o	11/22/05	516	486	200DB	5.00	30		
ACS Server and Software	01/19/06	1802	1491	200DB	5.00	207		
HP Officejet 7410 All	10/30/06	532	440	200DB	5.00	61		
Dell Computer Kim Svc	07/03/07	1519	1082	200DB	5.00	175		
2008 Leasehold Improve	07/09/08	45708	1612	SL	39.00	1172		
MSH Office Furniture	05/20/08	15076	5846	200DB	7.00	2637		
File Cabinets/Chair	05/20/08	5145	1995	200DB	7.00	900		
Studio Q Amherst Serie	06/20/08	677	263	200DB	7.00	118		
Hale Veneer Trophy Case	07/09/08	1880	729	200DB	7.00	329		

Form 990-PF, Line 19

Continued

Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
Furniture Reupholstery	05/02/08	4190	1625	200DB	7.00	733		
MSH Office Furniture G	06/19/08	638	247	200DB	7.00	112		
Panasonic TDA Phone Sy	10/13/08	5175	2006	200DB	7.00	905		
Locks for New Office L	06/05/08	660	25	SL	39.00	17		
Leasehold Improvements	06/20/08	2401	90	SL	39.00	62		
DELL WIRELESS LASER PR	07/29/09	293	44	200DB	5.00	100		
2 DELL OPTIPLEX 360 MT	08/26/09	4077	612	200DB	5.00	1386		
HP LAPTOP PC/OD WIRELE	10/01/09	1044	52	200DB	5.00	397		
RICOH MPC 2000 MODEL 2	11/05/09	3855	193	200DB	5.00	1465		

Total

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Securities Owned @ 11/30/10-See Schedule	42,176,754.	42,295,170.
Total	42,176,754.	42,295,170.

Form 990-PF, Page 2, Part II, Line 14

L-14 Stmt

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
Office Furn/Equip & Leasehold Improvements	158,478.	89,513.	68,965.
Total	158,478.	89,513.	68,965.

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Works of Art	18,000.	18,000.	95,000.
Total	18,000.	18,000.	95,000.

The J M Foundation
Capital Gains Summary
For the FYE November 30, 2010

Security	Manager	Quantity	Date Acquired	Date Sold	Sales Price	Cost or Other Basis	Realized Gain/(Loss) for Tax Purposes
ENRON ()		0 00	various	01/04/10	\$19,873.38	\$0 00	\$19,873.38
FED FARM CR BKS--ACCRUED INTEREST PAID AT PURCHASE 09/01/2009 ()	JMRF Equity	1 00	various	01/31/10	\$2,177.78	\$2,177.78	\$0 00
TRANSCOCEAN LTD (RIG)	JMRF Equity	7,000 00	various	04/22/10	\$632,469.67	\$1,043,379.83	(\$410,910.16)
FED FARM CR BKS SYSTEMWIDE BDS 1 6% 01/12/11 (3133XU3B7)	JMRF Equity	700 00	various	04/22/10	\$704,200.00	\$704,599.00	(\$399.00)
FED FARM CR BKS SYSTEMWIDE BDS 1 6% 01/12/11 (3133XU3B7)	JMRF Equity	300 00	various	04/28/10	\$301,545.00	\$301,941.00	(\$396.00)
FEDERAL HOME LOAN BKS FIXED RATE YJ-8010 77% 09/28/10 (3133XU3B7)	JMRF Equity	300 00	various	04/28/10	\$300,000.00	\$300,441.00	(\$441.00)
AUTOMATIC DATA (ADP)	JMRF Equity	2,000 00	various	05/04/10	\$87,392.14	\$79,277.53	\$8,114.61
CDN NATL RY CO (CNI)	JMRF Equity	5,000 00	various	05/04/10	\$308,384.59	\$233,668.75	\$74,715.84
MERRILL LYNCH&CO (MER)	JMRF Equity	0 00	various	08/17/10	\$16,232.23	\$0 00	\$16,232.23
RESEARCH IN MOT (RIMM)	JMRF Equity	2,000 00	various	07/15/10	\$105,599.57	\$143,013.81	(\$37,414.04)
FED HOME LOAN BKS 1 125% 05/04/12 ()	JMRF Equity	550 00	various	08/04/10	\$550,000.00	\$549,901.00	\$99.00
ISOLAGEN INC (ILE)	JMRF Equity	0 00	various	08/20/10	\$3,393.03	\$0 00	\$3,393.03
AMER INTL GRP (AIG)	JMRF Equity	0 00	various	10/21/10	\$96.00	\$0 00	\$96.00
FED HOME LN BKS 1 55% 05/09/14 ()	JMRF Equity	2,500 00	various	11/17/10	\$249,375.00	\$250,403.90	(\$1,028.90)
FED FARM CR BKS 440% 11/08/12 ()	JMRF Equity	2,500 00	various	11/24/10	\$2,483,750.00	\$2,500,000.00	(\$16,250.00)
FED FARM CR BKS 49% 10/28/12 ()	JMRF Equity	2,300 00	various	11/24/10	\$2,289,650.00	\$2,300,733.18	(\$11,083.18)
CDN NATL RY CO (CNI)	JMRF Equity	10,000 00	various	11/28/10	\$840,345.12	\$486,024.29	\$154,320.83
L-3 COMM HLDGS (LLL)	JMRF Equity	15,000 00	various	11/28/10	\$1,056,620.57	\$1,380,335.04	(\$323,714.47)
A T & T INC GLOBAL NT 8 3% DUE 01/15/38 (0020BRAG7)	JMRF Fixed Income	250 00	various	12/02/09	\$254,360.00	\$258,492.50	(\$2,132.50)
ASSET BACKED SECURITIES ()	JMRF Fixed Income	10 00	various	12/10/09	\$17,587.56	\$17,819.70	(\$232.14)
UNITED HEALTH GROUP 5 375% 3/15/16 (91324PAQ5)	JMRF Fixed Income	200 00	various	01/20/10	\$207,738.00	\$191,254.00	\$16,482.00
ASSET BACKED SECURITIES ()	JMRF Fixed Income	250 00	various	01/25/10	\$8,494.09	\$8,494.09	\$0 00
FED HOME LOAN BKS 2 0% ()	JMRF Fixed Income	200 00	various	01/25/10	\$200,000.00	\$200,252.00	(\$252.00)
FED HOME LOAN BKS 2 0% ()	JMRF Fixed Income	200 00	various	01/29/10	\$200,000.00	\$200,248.00	(\$248.00)
FED HOME LOAN BKS 2 0% ()	JMRF Fixed Income	200 00	various	02/09/10	\$200,000.00	\$200,246.00	(\$246.00)
ASSET BACKED SECURITIES ()	JMRF Fixed Income	500 00	various	03/18/10	\$22,375.26	\$22,375.25	\$0 01
ASSET BACKED SECURITIES ()	JMRF Fixed Income	320 00	various	03/18/10	\$21,442.13	\$21,442.12	\$0 01
ASSET BACKED SECURITIES ()	JMRF Fixed Income	200 00	various	03/16/10	\$77,665.87	\$77,665.86	\$0 01
ASSET BACKED SECURITIES ()	JMRF Fixed Income	250 00	various	03/16/10	\$81,884.87	\$81,888.41	(\$3.54)
ASSET BACKED SECURITIES ()	JMRF Fixed Income	200 00	various	03/16/10	\$2,058.97	\$2,058.97	\$0 00
ASSET BACKED SECURITIES ()	JMRF Fixed Income	300 00	various	03/16/10	\$104.42	\$104.42	\$0 00
FED FARM CRED BKS 3 375% ()	JMRF Fixed Income	200 00	various	04/13/10	\$198,700.00	\$200,072.00	(\$1,372.00)
A T & T INC NT 5 6% DUE 05/15/18 (00206RAM4)	JMRF Fixed Income	200 00	various	04/19/10	\$212,263.00	\$201,248.00	\$11,015.00
ADVANCED MICRO DEVICES 8 0 05/01/15 (007903a11)	JMRF Fixed Income	100 00	various	04/19/10	\$95,875.00	\$83,250.00	\$12,625.00
HSBC FIN CORP NT 5 5% DUE 01/19/18 (40429CFN7)	JMRF Fixed Income	200 00	various	04/19/10	\$210,938.00	\$200,372.00	\$10,566.00
HOME DEPOT SR NT 5 4% DUE 3/1/16 (437076AP7)	JMRF Fixed Income	175 00	various	04/19/10	\$187,687.50	\$177,931.25	\$9,756.25
KRAFT FOODS 6 125% DUE 02/01/18 (50075NAU8)	JMRF Fixed Income	350 00	various	04/19/10	\$380,625.00	\$360,232.50	\$20,392.50
WELLS FARGO 5 625% 12/11/17 (949746NX5)	JMRF Fixed Income	200 00	various	04/19/10	\$212,632.00	\$200,304.00	\$12,328.00
AMER EXPRESS NT 6 15% DUE 08/28/17 (025816AX7)	JMRF Fixed Income	1,500 00	various	04/19/10	\$162,045.00	\$148,798.50	\$13,246.50
GOLDMAN SACHS SUB NT 5 625% DUE 01/15/17 (38141GEU4)	JMRF Fixed Income	250 00	various	04/21/10	\$254,470.00	\$248,250.00	\$6,220.00
METLIFE 6 817% DUE 8/15/18 (MET II)	JMRF Fixed Income	250 00	various	04/21/10	\$275,625.00	\$255,322.50	\$20,302.50
GOLDMAN SACHS GRP INC FUTURE EQUITY (38141GFG4)	JMRF Fixed Income	200 00	various	04/21/10	\$211,550.00	\$208,162.00	\$3,388.00
AFLAC 8 5% 05/15/19 ()	JMRF Fixed Income	200 00	various	05/21/10	\$239,039.60	\$233,998.00	\$5,041.60
ASSET BACKED SECURITIES ()	JMRF Fixed Income	425 00	various	06/28/10	\$6,980.59	\$6,934.15	\$46.44
PEPCO HOLDINGS 6 125% ()	JMRF Fixed Income	250 00	various	06/29/10	\$270,120.00	\$260,477.50	\$9,642.50
CONOCO PHILLIPS 5 75% DUE 02/01/19 CALLABLE MOODY A1 S&P A	JMRF Fixed Income	350 00	various	07/02/10	\$395,500.00	\$384,086.00	\$11,414.00
FED FARM CRED BKS 3 375% ()	JMRF Fixed Income	200 00	various	07/08/10	\$200,000.00	\$200,022.00	(\$22.00)
A T & T GLOBAL 5 5% 02/01/18 CALLABLE MOODY A2 S&P A (00206RAJ1)	JMRF Fixed Income	200 00	various	07/22/10	\$220,056.00	\$212,946.00	\$7,110.00
BOEING CAP CORP 4 7% 10/27/19 CALLABLE MOODY A2 S&P A (097014AL8)	JMRF Fixed Income	200 00	various	07/22/10	\$214,000.00	\$203,978.00	\$10,022.00
COMCAST CORP 5 7% 7/1/19 CALLABLE MOODY BAA1 S&P BBB+ (20030NAZ4)	JMRF Fixed Income	250 00	various	07/22/10	\$274,000.00	\$259,762.50	\$14,237.50
NEWMONT MINING CORP 5 125% 10/1/19 CALLABLE MOODY BAA2 S&P BBB+	JMRF Fixed Income	200 00	various	07/22/10	\$214,600.00	\$204,666.00	\$9,934.00
NORTHERN PBC IMPT DIST 10% BDS DUE 8/1/24 CALL 8/01/11 (865588GK9)	JMRF Fixed Income	15 00	various	08/02/10	\$15,000.00	\$15,000.00	\$0 00
FED FARM CRED BKS 3 375% ()	JMRF Fixed Income	200 00	various	08/05/10	\$200,000.00	\$200,012.00	(\$12.00)
BLACKROCK INC 5 0% 12/10/19 CALLABLE MOODY A1 S&P A+ (09247XAE1)	JMRF Fixed Income	300 00	various	08/09/10	\$320,745.00	\$303,514.00	\$17,231.00
TRAVELERS COS 5 75% DUE 12/15/17 CALLABLE MOODY A2 S&P A-	JMRF Fixed Income	250 00	various	08/10/10	\$276,870.00	\$258,905.00	\$17,965.00
TRAVELERS COS 5 75% DUE 12/15/17 CALLABLE MOODY A2 S&P A-	JMRF Fixed Income	150 00	various	08/12/10	\$167,094.00	\$155,451.00	\$11,643.00
KINDERMORGAN FIXED 5 8% 03/01/21 MOODY BAA2 S&P BBB (494550BC9)	JMRF Fixed Income	150 00	various	08/16/10	\$167,091.00	\$154,417.50	\$12,673.50
SIMON PPTY GROUP 6 125% 05/30/18 CALLABLE MOODY A3 S&P A-	JMRF Fixed Income	250 00	various	08/17/10	\$285,685.00	\$263,535.00	\$22,150.00
AMER INTL GROUP NT 6 25% 05/01/36 MOODY A3 S&P A- (026874AZ0)	JMRF Fixed Income	272 00	various	08/17/10	\$242,080.00	\$272,665.28	(\$30,585.28)
TEXAS ST BUILD AMER BD-A 5 36% 04/01/29 CALL 8/2/10 MOODY AAA S&P	JMRF Fixed Income	100 00	various	08/17/10	\$100,813.00	\$102,550.00	(\$1,737.00)
PORT AUTHORITY NY NJ CONS 5 75% DUE 11/01/32 CALL 11/1/11 MOODY AA2	JMRF Fixed Income	350 00	various	08/18/10	\$343,245.00	\$348,801.00	(\$5,556.00)
STAMFORD CONN BUILD AMER 5 55 8/1/29 CALL 8/1/19 MOODY AA1 S&P	JMRF Fixed Income	250 00	various	08/18/10	\$253,895.00	\$253,730.00	\$165.00
YORK CNTY SCH DIST BUILD AMER BD 5 8% 3/1/30CALL 3/1/19 MOODY AA1	JMRF Fixed Income	100 00	various	08/18/10	\$101,967.00	\$101,438.00	\$529.00
GENERAL ELEC CAP CORP 6 25% 08/15/27 CALL 8/15/11 MOODY AA2 S&P AA+	JMRF Fixed Income	250 00	various	08/18/10	\$254,875.00	\$250,000.00	\$4,875.00
DOW CHEMICAL 5 7% 05/15/18 CALLABLE MOODY BAA3 S&P BBB-	JMRF Fixed Income	100 00	various	09/02/10	\$107,241.00	\$99,694.83	\$7,546.17
JPMORGAN CHASE NEW YORK SUB NT 6 00% DUE 07/05/17 MOODY AA2 S&P	JMRF Fixed Income	250 00	various	09/02/10	\$278,402.50	\$253,876.00	\$24,526.50
LINCOLN NATL 7 0% 03/15/18 MOODY BAA2 S&P A- (534187AL3)	JMRF Fixed Income	250 00	various	09/02/10	\$284,215.00	\$264,911.54	\$19,303.46
PRUDENTIAL FINL 5 375% 06/21/20 MOODY BAA2 S&P A (74432QBIM8)	JMRF Fixed Income	250 00	various	09/02/10	\$267,085.00	\$253,551.47	\$13,533.53
SIMON PPTY GROUP 5 875% 03/1/17 CALL 12/1/16 MOODY A3 S&P A-	JMRF Fixed Income	100 00	various	09/02/10	\$111,458.00	\$103,504.50	\$7,953.50
UNITED HEALTH GRP 6 0% 11/15/17 CALLABLE MOODY BAA1 S&P A-	JMRF Fixed Income	200 00	various	09/02/10	\$227,200.00	\$211,915.65	\$15,284.35
COMCAST CORP 5 7% 05/15/18 CALLABLE MOODY BAA1 S&P BBB+	JMRF Fixed Income	100 00	various	09/02/10	\$112,987.80	\$106,544.75	\$6,443.05
KINDERMORGAN ENERGY 6 0% 02/01/17 MOODY BAA2 S&P BBB (494550AU0)	JMRF Fixed Income	150 00	various	09/03/10	\$166,528.50	\$158,895.02	\$7,633.48
MOTOROLA 6 0% 11/15/17 CALLABLE MOODY BAA3 S&P BB+ (620076AZ2)	JMRF Fixed Income	250 00	various	09/03/10	\$274,450.00	\$263,712.06	\$10,737.94
CAMERON INTL 6 375% 07/15/18 CALLABLE MOODY BAA1 S&P BBB+	JMRF Fixed Income	250 00	various	09/03/10	\$273,125.00	\$261,691.07	\$11,433.93
CITIGROUP INC GLOBAL SUB NT 5 50% 02/15/17 MOODY BAA1 S&P A-	JMRF Fixed Income	250 00	various	09/07/10	\$254,902.50	\$250,572.84	\$4,329.66
HARTFORD FINL SVCS 6 3% 03/15/18 CALLABLE MOODY BAA3 S&P BBB	JMRF Fixed Income	200 00	various	09/07/10	\$212,000.00	\$198,693.68	\$13,306.32
L-3 COMMUNICATIONS 5 875% 01/15/15 CALL 7/15/10@102 938 MOODY BA1	JMRF Fixed Income	200 00	various	09/07/10	\$203,050.00	\$198,276.27	\$4,773.73
MORGAN STANLEY 6 25% 08/28/17 CALLABLE MOODY A2 S&P A (617446V71)	JMRF Fixed Income	250 00	various	09/07/10	\$266,097.50	\$256,939.00	\$9,158.50
SPRINT NEXTEL 6 0% 12/01/16 MOODY BA3 S&P BB- (852081AD2)	JMRF Fixed Income	268 00	various	09/07/10	\$251,250.00	\$238,539.01	\$12,710.99
VALERO ENERGY 6 125 02/01/20 CALLABLE MOODY BAA2 S&P BBB	JMRF Fixed Income	250 00	various	09/07/10	\$269,375.00	\$256,683.69	\$12,691.31
LINCOLN NATL 7 0% 03/15/18 MOODY BAA2 S&P A- (534187AL3)	JMRF Fixed Income	100 00	various	09/07/10	\$112,438.00	\$105,190.31	\$7,247.69
ASSET BACKED SECURITIES ()	JMRF Fixed Income	0 00	various	09/10/10	\$1,757.43	\$1,757.49	(\$6.06)
SLM CORP ED NTS 5 00% DUE 9/15/20 CALL 6/30/10 MOODY BA1 S&P BBB-	JMRF Fixed Income	100 00	various	09/10/10	\$68,300.00	\$100,000.00	(\$31,700.00)
ASSET BACKED SECURITIES ()	JMRF Fixed Income	0 00	various	09/15/10	\$6,461.68	\$6,461.68	\$0 00
PANDORA PETE 5 95% 09/15/16 MOODY BA1 S&P BBB (032511AX5)	JMRF Fixed Income	250 00	various	10/14/10	\$274,400.00	\$240,309.04	\$34,090.96
ACTIV CORP NT 6 4% (5.24% YLD) DUE 01/15/18, MOODY=BAAA2, S&P=BBB	JMRF Fixed Income	400 00	various	10/14/10	\$405,512.00	\$427,573.95	(\$22,061.95)
ASSET BACKED SECURITIES ()	JMRF Fixed Income	90 00	various	10/15/10	\$3,480.58	\$3,408.23	\$72.35
ASSET BACKED SECURITIES ()	JMRF Fixed Income	2,650 00	various	10/26/10	\$2,806.68	\$2,875.93	\$30.75
ALCOA 5 55% 02/01/17 CALLABLE MOODY BAA3 S&P BBB- (013817AL5)	JMRF Fixed Income	200 00	various	11/03/10	\$210,189.80	\$205,231.55	\$4,958.25
ALLIANT TECHSYSTEMS, 6 75%, 04/01/16, MOODY=B1, S&P=BB-, CALLABLE	JMRF Fixed Income	250 00	various	11/03/10	\$256,250.00	\$252,379.85	\$3,870.15

The J.M. Foundation
Capital Gains Summary
For the FYE November 30, 2010

Security	Manager	Quantity	Date Acquired	Date Sold	Sales Price	Cost or Other Basis	Realized Gain/(Loss) for Tax Purposes
AVNET 5.875% 06/15/20 MOODY BAA3 S&P BBB- (053807AQ6)	JMRF Fixed Income	250 00	various	11/03/10	\$261,895 00	\$255,261 19	\$6,633 81
BANK AMER CORP SUB 5.49% 03/15/19 MOODY BA3 S&P A- (060505DB7)	JMRF Fixed Income	200 00	various	11/03/10	\$201,850 00	\$201,622 74	\$227 26
COMPLETE PRODTN SVCS, 8.0%, 12/15/16, MOODY=B1, S&P=B+ (20453EAC3)	JMRF Fixed Income	250 00	various	11/03/10	\$260,825 00	\$257,265 96	\$3,559 04
DOW CHEMICAL 5.7% 05/15/18 CALLABLE MOODY BAA3 S&P BBB-	JMRF Fixed Income	150 00	various	11/03/10	\$162,183 35	\$153,520 55	\$8,662 80
FOREST OIL 7.25% 06/15/19 CALL 8/15/12@103 625 MOODY B1 S&P B+	JMRF Fixed Income	200 00	various	11/03/10	\$208,900 00	\$196,266 01	\$12,633 99
L-3 COMMUNICATIONS 6.375% 10/15/15 CALL 10/15/10@103 188 MOODY BA1	JMRF Fixed Income	200 00	various	11/03/10	\$204,500 00	\$206,464 32	(\$1,964 32)
MORGAN STANLEY GLOBAL SER F, 5.625%, 09/23/19, MOODY=A2, S&P=A,	JMRF Fixed Income	250 00	various	11/03/10	\$259,875 00	\$258,581 88	\$1,293 12
NEWFIELD EXPL CO 7.125% 05/15/18 CALL 5/15/13@103 563 MOODY BA3 S&P	JMRF Fixed Income	300 00	various	11/03/10	\$319,875 00	\$306,706 49	\$13,168 51
NOVA CHEMICALS, 8.375%, 11/01/16 MOODYS=B1, S&P=B+, CALLABLE	JMRF Fixed Income	250 00	various	11/03/10	\$270,825 00	\$268,250 00	\$2,575 00
OWENS BROCKWAY GLASS 7.375% 05/15/16 MOODY BA3 S&P BB+	JMRF Fixed Income	100 00	various	11/03/10	\$108,750 00	\$104,318 33	\$4,431 67
PEABODY ENERGY 5.875% 04/15/16 CALL 7/1/10@101 958 MOODY BA1 S&P	JMRF Fixed Income	200 00	various	11/03/10	\$202,000 00	\$202,319 15	(\$319 15)
PETROHAWK ENERGY, 7.875%, 06/01/15, MOODY=B3, S&P=B+, CALLABLE	JMRF Fixed Income	150 00	various	11/03/10	\$157,875 00	\$158,191 53	(\$316 53)
SUNOCO 5.75% 01/15/17 MOODY BAA3 S&P BBB- (66764PAD1)	JMRF Fixed Income	200 00	various	11/03/10	\$210,044 00	\$205,304 85	\$4,739 15
UNITED STS STL 5.65% 06/01/13 MOODY BA2 S&P BB (912908AB4)	JMRF Fixed Income	250 00	various	11/03/10	\$260,000 00	\$250,000 00	\$10,000 00
OMNICARE 6.875% 12/15/15 MOODY BA2 S&P BB (681804AK4)	JMRF Fixed Income	200 00	various	11/04/10	\$204,500 00	\$203,139 36	\$1,360 64
PRIDE INTL 6.875%, 08/15/20, MOODY=BA1, S&P=BBB-, 1ST CPN 02/15/11	JMRF Fixed Income	250 00	various	11/04/10	\$280,625 00	\$286,006 27	(\$5,381 27)
RRI ENERGY GRP 7.875% 06/15/17 MOODY B2 S&P B (74971XAC1)	JMRF Fixed Income	200 00	various	11/04/10	\$182,500 00	\$195,384 40	(\$12,884 40)
SBA TELECOMM 8.0%, 08/15/16, MOODY=BA3 S&P=BB- CALLABLE 8/15/12	JMRF Fixed Income	200 00	various	11/04/10	\$218,500 00	\$216,396 21	\$2,103 79
SOUTHERN COPPER CORP 5.375% 04/18/20 CALLABLE MOODY BAA2 S&P	JMRF Fixed Income	250 00	various	11/04/10	\$265,750 00	\$255,450 61	\$10,299 39
NRG ENERGY 7.375% 02/01/16 CALL 2/1/14@103 688 CALL 2/1/14 MOODY B1	JMRF Fixed Income	200 00	various	11/04/10	\$206,000 00	\$202,166 86	\$3,833 14
PROLOGIS RAIL SVCS, 6.25%, 03/15/17, MOODY BAA2, S&P BBB- (743410AX0)	JMRF Fixed Income	250 00	various	11/15/10	\$270,875 00	\$250,298 99	\$20,576 01
LEGG MASON INC (LM)	Mellon	3,000 00	various	12/17/09	\$82,909 23	\$86,860 00	(\$3,950 77)
MICROSOFT CORP (MSFT)	Mellon	3,000 00	various	12/17/09	\$89,374 92	\$54,101 93	\$35,272 99
STANLEY B&D INC (SWK)	Mellon	500 00	various	12/17/09	\$24,362 23	\$13,733 70	\$10,628 53
UTD TECHS CORP (UTX)	Mellon	1,000 00	various	12/17/09	\$69,025 07	\$65,282 55	\$3,742 52
VODAFONE GP PLC (VOD)	Mellon	3,728 00	various	12/17/09	\$85,783 60	\$36,952 45	\$48,831 15
ROYAL DTCH SH-A (RDS-A)	Mellon	1,000 00	various	12/17/09	\$58,923 31	\$29,479 00	\$29,444 31
ENRON ()	Mellon	0 00	various	01/04/10	\$7,168 28	\$0 00	\$7,168 28
SUNCOR ENERGY INC NEW (SU)	Mellon	3,600 00	various	02/09/10	\$105,621 52	\$99,702 00	\$5,919 52
SUNCOR ENERGY INC NEW (SU)	Mellon	400 00	various	02/09/10	\$11,549 38	\$11,078 00	\$471 38
AUTOMATIC DATA (ADP)	Mellon	300 00	various	02/09/10	\$11,953 60	\$12,138 82	(\$185 22)
AUTOMATIC DATA (ADP)	Mellon	2,700 00	various	02/09/10	\$108,648 40	\$109,249 35	(\$600 95)
EXXON MOBIL CRP (XOM)	Mellon	500 00	various	02/09/10	\$32,213 64	\$8,375 00	\$23,838 64
ST JUDE MEDICAL (STJ)	Mellon	2,500 00	various	02/09/10	\$94,819 43	\$99,759 58	(\$4,940 13)
VALE RIO DO-ADR (VALE)	Mellon	1,000 00	various	02/09/10	\$25,237 86	\$4,363 76	\$20,874 10
VODAFONE GP PLC (VOD)	Mellon	2,000 00	various	02/09/10	\$43,426 38	\$19,824 28	\$23,602 10
AT&T INC (T)	Mellon	3,356 00	various	04/13/10	\$86,068 93	\$45,270 02	\$40,798 91
PHILIP MORRIS (PM)	Mellon	2,000 00	various	04/13/10	\$103,768 11	\$102,165 84	\$1,602 27
GOLDMAN SACHS (GS)	Mellon	500 00	various	04/23/10	\$79,709 76	\$39,556 25	\$40,153 51
APPLD MATLS INC (AMAT)	Mellon	5,000 00	various	09/01/10	\$52,328 61	\$60,190 00	(\$7,861 39)
PEPSICO INC (PEP)	Mellon	1,000 00	various	09/01/10	\$63,232 96	\$23,701 58	\$39,531 38
VALE RIO DO-ADR (VALE)	Mellon	2,000 00	various	09/01/10	\$53,144 44	\$8,727 53	\$44,416 91
VODAFONE GP PLC (VOD)	Mellon	3,000 00	various	09/01/10	\$70,876 23	\$64,048 25	\$6,828 98
COST ADJ FOR TAX PUPOSES ON SALE	Mellon	-	various	09/01/10	\$0 00	(\$3,617 21)	\$3,617 21
TYCO INTL LTD (TYC)	Mellon	0 00	various	09/10/10	\$534 95	\$0 00	\$534 95
AMER INTL GRP (AIG)	Mellon	0 00	various	10/21/10	\$135 01	\$0 00	\$135 01
ABBOTT LABS (ABT)	Mellon	1,000 00	various	11/17/10	\$48,062 16	\$40,381 97	\$7,700 19
STRYKER CORP (SYK)	Mellon	1,000 00	various	11/17/10	\$50,963 19	\$47,617 48	\$3,345 71
WAL-MART STORES (WMT)	Mellon	2,000 00	various	11/17/10	\$107,093 49	\$106,911 47	\$182 02
METLIFE INC (MET)	Mellon	2,000 00	various	11/29/10	\$75,260 64	\$118,919 36	(\$43,658 72)
STATE ST CORP (STT)	Mellon	2,500 00	various	11/29/10	\$104,097 24	\$158,693 16	(\$52,595 92)
					\$29,771,145 79	\$29,447,385 09	\$323,760 70

**THE J.M. RUBIN FOUNDATION
COST AND MARKET VALUE SUMMARY
FORM 990-PF, PAGE 2, LINE 10B**

<u>Name</u>	<u>Cost Basis</u>	<u>Market Value</u>
ASSET BACKED SECURITIES	\$ 5,731,799	\$ 5,456,666
CORPORATE BONDS	7,283,692	7,283,582
EQUITIES	27,685,923	28,050,266
MUNICIPAL BONDS	475,000	508,407
US AGENCY SECURITIES	1,000,340	996,250
GRAND TOTAL	<u>\$ 42,176,754</u>	<u>\$ 42,295,170</u>

Supporting Statement of

Form 990-PF, p6/Line 1

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
Robert T Owens, West Palm Beach, FL	President/CEO 40 hours	\$318,773	\$0	\$13,016
Mary S Harper, Juno Beach, FL	VP/Secretary Part time	0	0	0
Kimberly L Harris, West Palm Beach, FL	Treasurer 40 hours	106,586	0	0
Edward R Griffin, West Palm Beach, FL	Trustee Part time	35,000		
Pension, Employee Benefits	N/A	0	251,440	0
Total		\$460,359	\$251,440	\$13,016

[illegible]

J.M. RUBIN FOUNDATION, INC					
SUPPORTING STATEMENT OF					
FORM 990-PF, PAGE 1, LINE 25 (a), PAGE 10, LINE 3(a)					
Name	Memo	Amount	Foundation Mgr	Status	Contribution
CENTER FOR FAMILY SERVICES FOUNDATION		75,000 00	N/A	N/A	Contribution
COLONIAL WILLIAMSBURG FOUNDATION		2,500 00	N/A	N/A	Contribution
CORAL REEF SOCIETY, INC		500 00	N/A	N/A	Contribution
COVENANT HOUSE FLORIDA, INC		1,500 00	N/A	N/A	Contribution
COVENANT HOUSE FLORIDA, INC		0 00	N/A	N/A	Contribution
CYSTIC FIBROSIS FOUNDATION PALM BEACH		15,000 00	N/A	N/A	Contribution
DIOCESE OF PALM BEACH		2,000 00	N/A	N/A	Contribution
FAU FOUNDATION, INC		25,000 00	N/A	N/A	Contribution
FLORIDA SHERIFFS ASSOCIATION		100 00	N/A	N/A	Contribution
FLORIDA SHERIFFS YOUTH RANCHES, INC		25,000 00	N/A	N/A	Contribution
FLORIDA STAGE, INC		5,000 00	N/A	N/A	Contribution
G-STAR EDUCATION AND ARTS FOUNDATION		20,000 00	N/A	N/A	Contribution
GULFSTREAM COUNCIL, BSA		18,000 00	N/A	N/A	Contribution
GULFSTREAM COUNCIL, BSA		22,000 00	N/A	N/A	Contribution
HORSES AND THE HANDICAPPED		1,000 00	N/A	N/A	Contribution
KIDSANCTUARY CAMPUS, INC		50,000 00	N/A	N/A	Contribution
KOMEN SOUTH FLORIDA RACE FOR THE CURE		500 00	N/A	N/A	Contribution
LIGHTHOUSE FOR THE BLIND		2,000 00	N/A	N/A	Contribution
MAKE A WISH FOUNDATION		1,000 00	N/A	N/A	Contribution
MEMORIAL PRESBYTERIAN CHURCH		900 00	N/A	N/A	Contribution
MEMORIAL PRESBYTERIAN CHURCH		5,000 00	N/A	N/A	Contribution
MUSCULAR DYSTROPHY ASSOCIATION		2,000 00	N/A	N/A	Contribution
PALM BCH CHAMBER OF COMM. SCHOLARSHIP FD		3,000 00	N/A	N/A	Contribution
PALM BEACH ATLANTIC UNIVERSITY		0 00	N/A	N/A	Contribution
PALM BEACH ATLANTIC UNIVERSITY		200,000 00	N/A	N/A	Contribution
PALM BEACH CHAMBER OF COMMERCE FOUNDATION		(3,000 00)	N/A	N/A	Contribution
PALM BEACH HABILITATION CENTER, INC		20,000 00	N/A	N/A	Contribution
PALM BEACH ZOO AT DREHER PARK		500 00	N/A	N/A	Contribution
PLACE OF HOPE		1,000 00	N/A	N/A	Contribution
REHAB CTR. FOR CHILDREN AND ADULTS, INC		40,000 00	N/A	N/A	Contribution
ROSARIAN ACADEMY		15,000 00	N/A	N/A	Contribution
SALVATION ARMY MT STOCKING FUND		1,000 00	N/A	N/A	Contribution
SOUTHEASTERN GUIDE DOGS, INC		2,000 00	N/A	N/A	Contribution
ST JULIANA CATHOLIC SCHOOL		5,000 00	N/A	N/A	Contribution
ST THERESE DE LISIEUX CATHOLIC CHURCH		5,000 00	N/A	N/A	Contribution
ST THOMAS MORE AMISTAD FOUNDATION		2,000 00	N/A	N/A	Contribution
SUSAN G KOMEN FOUNDATION		3,000 00	N/A	N/A	Contribution
TAKE HEED THEATER COMPANY		5,000 00	N/A	N/A	Contribution
THE INTERNATIONAL SOCIETY OF PALM BEACH		2,500 00	N/A	N/A	Contribution
THE INTERNATIONAL SOCIETY OF PALM BEACH		25,000 00	N/A	N/A	Contribution
THE RAYMOND F KRAVIS CENTER		1,000 00	N/A	N/A	Contribution
THE ROTARY FOUNDATION OF ROTARY INT'L		2,000 00	N/A	N/A	Contribution
THE ROTARY FOUNDATION OF ROTARY INT'L		5,000 00	N/A	N/A	Contribution
TOWN OF PALM BEACH UNITED WAY		92,500 00	N/A	N/A	Contribution
URBAN YOUTH IMPACT		15,000 00	N/A	N/A	Contribution
VINCEREMOS THERAPEUTIC RIDING CENTER		1,000 00	N/A	N/A	Contribution
WESTTOWN SCHOOL		1,000 00	N/A	N/A	Contribution
	TOTAL SCHOLARSHIPS AND CONTRIBUTIONS	\$ 1,634,355 00			
	FORM 990-PF, PAGE 1, LINE 25				

Additional Information

Form 990-PF, Part XV, Line 2b: Form in which applications submitted

Applications are available online at www.jmrf.org and should include Applicant Data, Parent/Guardian Information, High School Education Information including transcripts and test scores, Post-Secondary School Data including intended major and anticipated costs, Achievements and Awards (school and/or community), Financial Information with prior two years tax returns attached, Recommendation Letters, an Essay of Personal Objectives and any other information requested therein. Application should be submitted online with attachments mailed in to the office address.

Additional Information

Part XV, Line 2c: Any submission deadlines

The submission deadline for our prior application periods
was March 1. If this were to change in future years, the
submission deadline will be noted on our web site www.jmrf.org.

Additional Information

Part XV, Line 2d: Any award restrictions or limitations

The J.M. Rubin Foundation, Inc. is a Florida not-for-profit charitable corporation established in 1973. It has been approved by the Internal Revenue Service to make individual scholarship grants to recipients who must be bona fide residents of Palm Beach County, Florida. In addition, all applicants must be U.S. citizens. The scholarship recipients need not attend any particular school, so long as the recipient is a candidate for certification or degree. The recipients will be selected on the basis of academic and/or athletic achievement or promise as the basic criterion. Financial need is an additional factor, however, it is not required.

The recipients will be selected from applicants on an objective and nondiscriminatory basis, including personal interviews, if deemed necessary. Each scholarship will be paid directly to the educational institution for the use of the recipient. Each educational institution must agree in writing to use the grant funds to defray the recipients expenses or pay the funds to the recipient only if he or she is enrolled at such institution and his or her standing is consistent with the purpose and condition of the grant. No part of the grant may be used as payment for teaching, research, or other services by the recipient. No grants will be awarded to the officers, directors or members of the board of trustees of the Foundation, to their families, or to any other disqualified person.

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009Attachment
Sequence No **67**

Name(s) shown on return

J.M. RUBIN FOUNDATION, INC.

Business or activity to which this form relates

Identifying number

59-1958240

Form 990-PF page 1

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	\$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$800,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	10,491.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B – Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C – Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year		12 yrs		S/L	
c 40-year		40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	905.
22	Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	11,396.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDZ0812 07/07/09

Form 4562 (2009)

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed?								☒ Yes	☐ No	24b If 'Yes,' is the evidence written?								☒ Yes	☐ No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost											
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)								25											
26 Property used more than 50% in a qualified business use																			
Panasonic TDA Phone S	10/13/08	100.00	5,175.	5,175.	7.00	200 DB-HY	905.												
27 Property used 50% or less in a qualified business use																			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1								28	905.										
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1								29											

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year (see instructions):					
43 Amortization of costs that began before your 2009 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44