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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **12/01/09**, and ending **11/30/10**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation MARKLE FAMILY FOUNDATION, INC		A Employer identification number 58-2511182
	Number and street (or P O box number if mail is not delivered to street address) Room/suite PO BOX 191		B Telephone number (see page 10 of the instructions)
	City or town, state, and ZIP code WEST POINT GA 31833		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 314,289 (Part I, column (d) must be on cash basis)		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	41	41	41	
4 Dividends and interest from securities	3,193	3,193	3,193	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	7,027			
b Gross sales price for all assets on line 6a 731,705				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) Stmt 2	1,207		1,207	
12 Total. Add lines 1 through 11	11,468	3,234	4,441	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits	2,816			
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) Stmt 3	5,750	5,750		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	89	89		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) Stmt 5				
24 Total operating and administrative expenses. Add lines 13 through 23	8,655	5,839		0
25 Contributions, gifts, grants paid	10,180			10,180
26 Total expenses and disbursements. Add lines 24 and 25	18,835	5,839	0	10,180
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-7,367			
b Net investment income (if negative, enter -0-)		0		
c Adjusted net income (if negative, enter -0-)			4,441	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments			76,174	38,905	38,905
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)					
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			393	1,271	1,271
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule) See Stmt 6			218,113	247,137	274,113
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶					
	15 Other assets (describe ▶ See Statement 7)					
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			294,680	287,313	314,289
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg , and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds			294,680	287,313	
	30 Total net assets or fund balances (see page 17 of the instructions)			294,680	287,313	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			294,680	287,313	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	294,680
2 Enter amount from Part I, line 27a	2	-7,367
3 Other increases not included in line 2 (itemize) ▶ See Statement 8	3	
4 Add lines 1, 2, and 3	4	287,313
5 Decreases not included in line 2 (itemize) ▶ See Statement 9	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	287,313

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIDELITY INVESTMENTS				
b FIDELITY INVESTMENTS				
c NFP SECURITIES				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	22,650	236,664	0.095705
2007	22,263	306,206	0.072706
2006	17,549	394,098	0.044530
2005	13,775	374,625	0.036770
2004	16,900	383,433	0.044075

2 Total of line 1, column (d)	2	0.293786
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058757
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	312,398
5 Multiply line 4 by line 3	5	18,356
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	18,356
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	10,180

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	393
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	393
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	393
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 393 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MICHAEL LYNNE MARKLE PO BOX 191 Located at ► WEST POINT, GA	Telephone no ► 706-643-0242 ZIP+4 ► 31833		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 ► <input type="checkbox"/>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A</p>	<p>5b</p> <p>6b</p> <p>7b</p>	<p>X</p>
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL LYNNE MARKLE PO BOX 191 WEST POINT GA 31833	PRESIDENT 4.00	0	2,816	0
ERIC EVERETT MARKLE PO BOX 191 WEST POINT GA 31833	DIRECTOR/SEC 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	229,507
b	Average of monthly cash balances	1b	87,648
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	317,155
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	317,155
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	4,757
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	312,398
6	Minimum investment return. Enter 5% of line 5	6	15,620

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	15,620
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,620
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	15,620
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,620

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	10,180
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B		
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,180
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,180

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				15,620
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				5,745
e From 2008				10,817
f Total of lines 3a through e	16,562			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 10,180				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				10,180
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	5,440			5,440
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,122			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	11,122			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				305
d Excess from 2008				10,817
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	

b 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))**N/A****b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest**N/A****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number of the person to whom applications should be addressed**M. L. Markle****PO Box 191 West Point GA 31833****b** The form in which applications should be submitted and information and materials they should include**See Statement 10****c** Any submission deadlines**See Statement 11****d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors**See Statement 12**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XVI-A Analysis of Income-Producing Activities					
Enter gross amounts unless otherwise indicated					
	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	41	
4 Dividends and interest from securities			14	3,193	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14		7,027
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b ICON INCOME FUND TEN LLC	532000	969			
c ICON INCOME FUND TEN LLC			14	97	
d ICON INCOME FUND TEN LLC			14	141	
e _____					
12 Subtotal. Add columns (b), (d), and (e)		969		3,472	7,027
13 Total. Add line 12, columns (b), (d), and (e)				13	11,468

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
Rydex Basic Materials		12/22/09	\$ 5,893	\$ 6,154	\$	\$	-261
Hotchkis & Wiley MID		1/07/10	Purchase 6,455	5,749			706
Rydex Precious Metals		1/22/10	Purchase 5,047	4,847			200
Rydex Electronics		2/02/10	Purchase 5,425	5,893			-468
Munder Tech		2/03/10	Purchase 1,026	963			63
RS Technology Class		2/03/10	Purchase 6,985	5,407			1,578
Munder Tech		2/04/10	Purchase 1,217	1,136			81
RS Technology Class		2/04/10	Purchase 6,112	4,694			1,418
Munder Tech		2/05/10	Purchase 1,233	1,187			46
Red Oak Tech		2/05/10	Purchase 4,154	3,539			615
Seligman Comm		2/05/10	Purchase 4,296	3,449			847
Van Kampen equity		2/05/10	Purchase 13,330	9,957			3,373
Munder Tech		2/05/10	Purchase 2,322	2,217			105
Red Oak Tech		2/08/10	Purchase 2,252	1,900			352
Seligman Comm		2/08/10	Purchase 8,248	6,563			1,685
Kinetics Small Cap		3/31/10	Purchase 3,059	2,526			533
Kinetics Small Cap		4/01/10	Purchase 2,513	2,074			439

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
Kinetics Small Cap		4/05/10	\$	Purchase 1,266 \$	1,039 \$	\$		227
Rydex Health Care		4/07/10		Purchase 6,903	6,398			505
Rydex Consumer Products		4/09/10		Purchase 4,596	4,150			446
Rydex Health Care		4/09/10		Purchase 6,315	5,894			421
Rydex Biotech		4/14/10		Purchase 6,365	6,000			365
Ishares TR S&P		4/20/10		Purchase 2,760	2,590			170
Rydex Consumer Products		5/04/10		Purchase 6,368	5,737			631
Rydex small cap		5/10/10		Purchase 12,235	11,993			242
Ishares TR Russell		5/13/10		Purchase 6,601	6,316			285
Ishares TR S&P		5/13/10		Purchase 8,108	8,188			-80
Ishares TR S&P		5/13/10		Purchase 6,575	6,157			418
RS Small cap		5/13/10		Purchase 4,950	4,777			173
Rydex large cap		5/18/10		Purchase 6,421	6,000			421
RS Small cap		5/19/10		Purchase 2,581	2,618			-37
RS Small cap		5/20/10		Purchase 2,368	2,433			-65
RS Small cap		5/21/10		Purchase 2,241	2,412			-171
Rydex Mid Cap		5/21/10		Purchase 12,036	12,904			-868

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received					Net
Whom Sold	Date Acquired	Date Sold	Price	Cost	Expense	Depreciation	Gain / Loss	
Rydex small cap		5/24/10	\$ 5,775	Purchase	\$ 6,421	\$	-646	
Ishares TR S&P		5/25/10	5,143	Purchase	5,822		-679	
Ishares TR Russell		5/26/10	5,383	Purchase	5,963		-580	
Ishares TR S&P		5/26/10	3,775	Purchase	4,619		-844	
Columbia Acorn		5/27/10	1,046	Purchase	1,151		-105	
Columbia Acorn		5/28/10	1,156	Purchase	1,227		-71	
Columbia Acorn		6/02/10	1,262	Purchase	1,389		-127	
Ishares TR S&P		6/02/10	3,260	Purchase	3,548		-288	
Columbia Acorn		6/03/10	1,090	Purchase	1,182		-92	
Columbia Acorn		6/08/10	1,131	Purchase	1,295		-164	
Ishares TR S&P		6/11/10	5,408	Purchase	6,647		-1,239	
Ishares TR Russell		6/15/10	5,614	Purchase	6,898		-1,284	
Ishares TR S&P 500 index		6/28/10	5,576	Purchase	5,675		-99	
John Hancock		7/02/10	1,958	Purchase	2,346		-388	
RS Partners		7/02/10	1,047	Purchase	1,182		-135	
John Hancock		7/06/10	2,231	Purchase	2,689		-458	
RS Partners		7/06/10	1,097	Purchase	1,247		-150	

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold				
Whom Sold							
Ishares TR S&P							
			7/07/10	\$		\$	-502
				Purchase			
				5,274			
John Hancock							
			7/07/10				-243
				Purchase			
				1,096			
RS Partners							
			7/07/10				-159
				Purchase			
				1,103			
John Hancock							
			7/09/10				
				Purchase			
				1,262			
RS Partners							
			7/09/10				-116
				Purchase			
				1,172			
RS Partners							
			7/12/10				-100
				Purchase			
				1,171			
Pro Funds							
			7/26/10				-1,121
				Purchase			
				10,191			
Rydex Precious Metals							
			7/30/10				-344
				Purchase			
				5,760			
Weitz Partners							
			8/13/10				-469
				Purchase			
				5,901			
Ishares TR S&P							
			8/18/10				-329
				Purchase			
				4,999			
Ishares TR S&P							
			8/19/10				-384
				Purchase			
				5,523			
Ishares TR S&P							
			8/24/10				-180
				Purchase			
				5,445			
Ishares TR S&P							
			8/25/10				-215
				Purchase			
				5,410			
Rydex Transportation							
			8/25/10				-578
				Purchase			
				4,753			
Rydex Transportation							
			8/26/10				-644
				Purchase			
				5,255			
Rydex Utilities							
			9/22/10				-35
				Purchase			
				11,306			
Rydex Consumer Products							
			9/28/10				196
				Purchase			
				6,038			
				5,842			

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
Rydex Consumer Products		10/01/10	\$				
jp morgan		10/06/10	Purchase 3,342	\$ 3,245	\$		97
jp morgan		11/19/10	Purchase 6,489	6,163			326
Short Small Cap Pro Fund		12/03/09	Purchase 5,729	5,499			230
ICON Asia Region		12/22/09	Purchase 6,342	6,556			-214
Rydex Basic Materials		12/22/09	Purchase 6,806	6,047			759
Rydex Basic Materials		12/22/09	Purchase 3,306	3,453			-147
AIM European Small Company		12/22/09	Purchase 3,306	3,453			-147
AIM European Small Company		12/23/09	Purchase 1,265	1,216			49
Invesco European Small 141.048		12/29/09	Purchase 1,345	1,279			66
Rydex Precious Metals 107.826		1/04/10	Purchase 1,419	1,307			112
Rydex Trans 305.078		1/21/10	Purchase 6,487	6,470			17
Blackrock Latin America Fund 1/08/09		1/21/10	Purchase 6,672	6,706			-34
Rydex Precious Metals 112.873		1/21/10	Purchase 2,215	1,362			853
Blackrock Latin America Fund 1/08/09		1/21/10	Purchase 6,790	6,773			17
Blackrock Latin Amer 1.351		1/22/10	Purchase 5,054	3,150			1,904
Pioneer Emerging 174.356		1/28/10	Purchase 79	50			29
		4/01/09	Purchase 4,321	2,816			1,505

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
Blackrock Latin America Fund	1/08/09	1/28/10	\$ 3,673	\$ 2,342	\$	\$	1,331
Blackrock Latin Amer 44.651		2/01/10	Purchase 2,644	1,659			985
Pioneer Emerging 158.298		2/01/10	Purchase 3,969	2,555			1,414
Rydex Electronics 130.918		2/02/10	Purchase 6,233	6,706			-473
Invesco Developing Markets 163.272		2/04/10	Purchase 4,274	3,879			395
Guinness Atkinson Asia 248.749		2/04/10	Purchase 4,077	4,000			77
Invesco Developing Markets 92.533	8/11/09	2/05/10	Purchase 2,384	2,198			186
Guinness Atkinson Asia 146.407		2/05/10	Purchase 2,332	2,353			-21
Quant Emrg MKTS 69.596	10/27/09	2/10/10	Purchase 1,321	1,366			-45
Quant EMRG MKTS 69.059	10/27/09	2/16/10	Purchase 1,348	1,356			-8
Quant EMRG MKTS 202.011		2/22/10	Purchase 3,994	3,966			28
Russell Markets 70.700	1/11/10	3/17/10	Purchase 1,280	1,304			-24
Russell Markets 78.566	1/11/10	3/19/10	Purchase 1,409	1,450			-41
Russell Markets 77.222	1/11/10	3/22/10	Purchase 1,378	1,425			-47
Russell Markets 75.231	1/11/10	3/24/10	Purchase 1,344	1,388			-44
Russell Markets 77.744	1/11/10	3/25/10	Purchase 1,389	1,434			-45
Rydex Health Care 514.326	11/23/09	4/06/10	Purchase 8,157	7,453			704

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase Price				
Ishares TR S&P Midcap 400 GRWT 18	3/10/10	4/14/10	\$	Purchase 1,591 \$	1,504 \$	\$		87
Rydex Health Care 442.037				Purchase 6,994	6,406			588
Ishares TR S&P Midcap 400 GRWT 31	4/14/10			Purchase 2,760	2,652			108
Rydex Biotech 250.760	2/22/10	4/21/10		Purchase 6,733	6,555			178
Rising US Dollar 250.064	3/18/10	5/03/10		Purchase 7,092	6,929			163
Rydex Consumer Products 398.446				Purchase 15,109	13,359			1,750
Ishares TR MSCI EMERGING 32	3/17/10	5/07/10		Purchase 1,226	1,352			-126
Rydex Small Cap 731.945				Purchase 13,373	13,109			264
Ishares TR S&P Midcap 400 GRWT 15	4/08/10	5/10/10		Purchase 1,267	1,267			
Ishares TR S&P Midcap 400 GRWT 34	4/08/10	5/10/10		Purchase 2,872	2,872			
Ishares TR S&P Midcap 400 GRWT 22	4/23/10	5/10/10		Purchase 1,858	1,858			
Ishares TR S&P Midcap 400 GRWT 2	4/27/10	5/10/10		Purchase 169	169			
Ishares TR Russell Index 105				Purchase 7,145	6,828			317
Ishares Trust Small Cap Index 22	4/16/10	5/10/10		Purchase 1,432	1,432			
Ishares Trust Small Cap Index 93	4/16/10	5/10/10		Purchase 6,054	6,054			
Rydex Large Cap 179.010				Purchase 14,183	13,120			1,063
Ishares TR S&P Midcap 400 GRWT 15	4/07/10	5/20/10		Purchase 1,205	1,205			

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase Price			
Ishares TR S&P Midcap 400 GRWT 9	4/08/10	5/20/10	\$	Purchase 723 \$	723 \$	\$	
Rydex Mid Cap 467.621		5/20/10		Purchase 13,042	13,159		-117
Ariel Appreciation 124.308	1/08/10	5/21/10		Purchase 4,364	4,547		-183
Ariel Appreciation 66.146	1/08/10	5/21/10		Purchase 2,352	2,420		-68
Ishares TR S&P Midcap 400 GRWT 15	4/08/10	5/21/10		Purchase 1,205	1,205		
Ishares TR S&P Midcap 400 GRWT 10	4/08/10	5/21/10		Purchase 803	803		
Ishares TR S&P Midcap 400 GRWT 22	4/23/10	5/21/10		Purchase 1,767	1,767		
Ishares TR S&P Midcap 400 GRWT 2	4/27/10	5/21/10		Purchase 161	161		
Ishares TR Russell Index 94	5/04/10	5/21/10		Purchase 6,023	6,664		-641
RS Small Cap 39.318	3/08/10	5/21/10		Purchase 1,280	1,355		-75
Ishares Trust Small Cap Index 12	4/16/10	5/27/10		Purchase 752	752		
Ishares Trust Small Cap Index 10	4/16/10	5/27/10		Purchase 627	627		
Ishares Trust Small Cap Index 12	4/16/10	5/27/10		Purchase 752	752		
Ishares Trust Small Cap Index 43	4/16/10	5/27/10		Purchase 2,696	2,696		
Ishares Trust Small Cap Index 25	4/16/10	5/27/10		Purchase 1,567	1,628		-61
Ishares Trust Small Cap Index 5	4/19/10	5/27/10		Purchase 314	354		-40
Ishares Trust Small Cap Index 102		6/08/10		Purchase 5,931	7,808		-1,877

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
Rydex Small Cap 689.497	5/17/10	6/08/10	\$	Purchase	14,183	\$	\$	-2,813
Columbia Acorn Select 54.529	3/08/10	6/09/10		Purchase	1,355			-131
Ishares TR Russell Index 98		6/10/10		Purchase	6,962			-781
Ishares TR S&P 500 index 55	6/14/10	6/23/10		Purchase	6,120			-107
Ishares TR S&P Midcap 400 index 164	6/14/10	7/01/10		Purchase	12,631			-1,098
Invesco Van Kampen Small 86.550	3/08/10	7/02/10		Purchase	1,355			-116
Ishares TR S&P Midcap 400 GRWT 15	5/04/10	7/02/10		Purchase	1,141			
Ishares TR S&P Midcap 400 GRWT 15	5/04/10	7/02/10		Purchase	1,141			
Ishares TR S&P Midcap 400 GRWT 10	5/04/10	7/02/10		Purchase	760			
Ishares TR S&P Midcap 400 GRWT 9	5/05/10	7/02/10		Purchase	684			
Ishares TR S&P Midcap 400 GRWT 22	5/19/10	7/02/10		Purchase	1,673			
Ishares TR S&P Midcap 400 GRWT 2	5/23/10	7/02/10		Purchase	152			
Ariel Fund	8/11/09	7/08/10		Purchase	2,037			338
Ariel Fund	8/11/09	7/09/10		Purchase	1,119			202
Ariel Fund	8/11/09	7/12/10		Purchase	2,116			394
Ariel Fund		7/13/10		Purchase	1,050			229
Marshall Small Cap 85.619	3/08/10	7/21/10		Purchase	1,355			-149

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase Price				
Pro Funds Short Real Estate 1173.822	7/02/10	7/23/10	\$	Purchase 11,104 \$	12,325 \$	\$		-1,221
Bear Pro Fund 257.799	6/25/10	7/26/10		Purchase 6,014	6,267			-253
Bear Pro Fund 253.748	6/25/10	7/27/10		Purchase 5,928	6,169			-241
Rydex Precious Metals 100.774	5/18/10	7/29/10		Purchase 6,356	6,735			-379
Profunds Short Oil & Gas 901.528		8/02/10		Purchase 11,504	12,430			-926
Ishares Trust Small Cap fd 98	7/28/10	8/13/10		Purchase 5,325	5,676			-351
Ishares Trust Small Cap fd 110	7/28/10	8/16/10		Purchase 5,956	6,371			-415
Ishares TR S&P Midcap 400 GRWT 15	5/25/10	8/19/10		Purchase 1,201	1,201			
Ishares TR S&P Midcap 400 GRWT 15	5/25/10	8/19/10		Purchase 1,201	1,201			
Ishares TR S&P Midcap 400 GRWT 10	5/25/10	8/19/10		Purchase 801	801			
Ishares TR S&P Midcap 400 GRWT 9	5/26/10	8/19/10		Purchase 721	721			
Ishares TR S&P Midcap 400 GRWT 22	6/09/10	8/19/10		Purchase 1,762	1,813			-51
Ishares TR S&P Midcap 400 GRWT 74		8/20/10		Purchase 5,887	6,165			-278
Shrot Small Cap 485.448	8/27/10	9/20/10		Purchase 5,379	5,888			-509
Rydex Utilities 464.723	7/27/10	9/21/10		Purchase 12,111	12,148			-37
Rydex Consumer Products 164.461	7/23/10	9/27/10		Purchase 6,394	6,187			207
Rydex Consumer Products 94.263	7/23/10	9/30/10		Purchase 3,653	3,546			107

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold				
Whom Sold							
Jpmorgan US 130.734		5/13/10	10/05/10	Purchase 1,952 \$	1,873 \$	\$	79
Jpmorgan US 93.194		5/13/10	10/13/10	Purchase 1,415	1,335		80
Jpmorgan US 78.876			10/18/10	Purchase 1,206	1,130		76
Jpmorgan US 89.228		5/14/10	10/20/10	Purchase 1,379	1,280		99
Jpmorgan US 87.254			10/25/10	Purchase 1,345	1,250		95
Jpmorgan US 64.687		6/16/10	11/22/10	Purchase 963	928		35
Jpmorgan US 86.928		6/16/10	11/24/10	Purchase 1,308	1,246		62
Ivy Asset Strategy cl			7/27/10	Purchase 10,838	8,905		1,933
Total				\$ 731,705 \$	724,678 \$	0 \$	7,027

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ICON INCOME FUND TEN LLC	\$ 969	\$	969
ICON INCOME FUND TEN LLC	97		97
ICON INCOME FUND TEN LLC	141		141
Total	\$ 1,207	\$ 0	\$ 1,207

Federal Statements

Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$	\$	\$	\$
Total	\$ 0	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FINANCIAL ADVISOR FEES	\$ 5,625	\$ 5,625	\$	\$
BROKERAGE FEE	125	125		
Total	\$ 5,750	\$ 5,750	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX	\$ 89	\$ 89	\$	\$
Total	\$ 89	\$ 89	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
MISCELLANEOUS				
POSTAGE				
Total	\$ 0	\$ 0	\$ 0	\$ 0

FYE: 11/30/2010

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EQUITY MUTUAL FUNDS - NFP Brokerage	\$ 22,230	\$ 13,326	Cost	\$ 17,868
ICON INCOME FUND	14,748	14,408	Cost	14,408
WELLS REAL ESTATE INVESTMENT	12,043	11,143	Cost	11,143
DIVIDEND CAPITAL TRUST	13,942	13,522	Cost	13,522
FIDELITY BROKERAGE ****65	64,207	89,365	Cost	100,587
FIDELITY BROKERAGE ****73	90,943	105,373	Cost	116,585
Total	\$ 218,113	\$ 247,137		\$ 274,113

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Checks in Transit	\$	\$	\$
Total	\$ 0	\$ 0	\$ 0

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
BEGINNING BALANCE ADJUSTMENT	\$
Total	\$ 0

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
NON-DEDUCTIBLE EXPENSE	\$
NON-DEDUCTIBLE EXPENSE	
Total	\$ 0

Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

Written request stating reason for needed funds, a copy of IRS determination letter, most recent year's minutes of Board meetings.

Statement 11 - Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

Requests considered on a rolling basis throughout the calendar year.

Statement 12 - Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

Primary consideration given to charitable organizations serving, or with a connection to the West Point, Georgia geographical area.