Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning DECEMBER 1 **, 2009, and ending** NOVEMBER 30 **, 20** 10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE HUNTER FOUNDATION	A Employer identification number: 54-0801148
Number and street (or P O box number if mail is not delivered to street address): 555 EAST MAIN STREET — Room/suite: 1210	B Telephone number (see page 10 of the instructions): 757-622-1111
City or town, state, and ZIP code: NOROLK, VA 23510-2234	C If exemption application is pending, check here ▶ ☐
	D 1. Foreign organizations, check here ▶ ☐
	2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,253,940

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	340			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	3	3	3	
	4	Dividends and interest from securities	122,352	122,352	122,352	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	86,883			
	b	Gross sales price for all assets on line 6a 438,256				
	7	Capital gain net income (from Part IV, line 2)		86,883		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances 8,353				
	b	Less: Cost of goods sold 5,547				
	c	Gross profit or (loss) (attach schedule)	2,806		2,806	
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	212,384	209,238	125,161	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	12,600	509	509	12,091
	14	Other employee salaries and wages	187,077	0	0	187,077
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	37,526	0	0	37,526
	b	Accounting fees (attach schedule)	5,758	233	233	5,525
	c	Other professional fees (attach schedule)	14,201	14,201	14,201	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	27,481	0	0	27,481
	19	Depreciation (attach schedule) and depletion	3,006	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings	755	30	30	725
	22	Printing and publications				
	23	Other expenses (attach schedule)	98,888	563	563	98,325
	24	**Total operating and administrative expenses.** Add lines 13 through 23	387,292	15,536	15,536	368,750
	25	Contributions, gifts, grants paid				
	26	**Total expenses and disbursements.** Add lines 24 and 25	387,292	15,536	15,536	368,750
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-174,908			
	b	**Net investment income** (if negative, enter -0-)		193,702		
	c	**Adjusted net income** (if negative, enter -0-)			109,625	

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9

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	850	850	850
	2	Savings and temporary cash investments	8,322	8,761	8,761
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	684,194	523,704	542,382
	b	Investments—corporate stock (attach schedule)	2,258,200	2,246,402	3,491,315
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ 670,032			
		Less: accumulated depreciation (attach schedule) ▶ 542,361	130,677	127,671	127,671
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ COIN COLLECTION, ETC.)	9,682	9,682	82,961
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,091,925	2,917,070	4,253,940
Liabilities	17	Accounts payable and accrued expenses	73	126	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	73	126	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,227,465	4,311,343	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-1,135,613	-1,394,399	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,091,852	2,916,944	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,091,925	2,917,070	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,091,852
2	Enter amount from Part I, line 27a	2	-174,908
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,916,944
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,916,944

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	438,256		351,372	86,884
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	86,884
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	310,938	3,777,910	.0823042
2007	331,550	4,775,293	.0694303
2006	300,180	5,239,674	.0572898
2005	290,769	4,939,642	.0588644
2004	312,372	4,813,453	.0648956

2	**Total** of line 1, column (d)	2	.3327843
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0665569
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,974,970
5	Multiply line 4 by line 3	5	264,562
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,937
7	Add lines 5 and 6	7	266,499
8	Enter qualifying distributions from Part XII, line 4	8	368,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,937
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,937
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,937
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 1,400		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,400
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	537
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ COMMONWEALTH OF VIRGINIA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	✓	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ BREEDEN, SALB, BEASLEY & DUVALL, PLC Telephone no. ▶ 757-622-1111
Located at ▶ 555 EAST MAIN STREET; SUITE 1210; NORFOLK, VA ZIP+4 ▶ 23510-2234

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☐ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE		12,600	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,969,208
b	Average of monthly cash balances	1b	66,295
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,035,503
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,035,503
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	60,533
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,974,970
6	**Minimum investment return.** Enter 5% of line 5	6	198,749

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5 . . . 2a		
b	Income tax for 2009. (This does not include the tax from Part VI.) . . . 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	368,750
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	368,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,937
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	366,813

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only				
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2009:				
a	From 2004				
b	From 2005				
c	From 2006				
d	From 2007				
e	From 2008				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2009 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2005				
b	Excess from 2006				
c	Excess from 2007				
d	Excess from 2008				
e	Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . ▶ 01/25/1973

b Check box to indicate whether the foundation is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	109,625	136,455	124,501	172,057	542,638
b 85% of line 2a	93,181	115,987	105,826	146,248	461,242
c Qualifying distributions from Part XII, line 4 for each year listed	368,750	312,325	332,788	300,180	1,314,043
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	368,750	312,325	332,788	300,180	1,314,043
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	132,499	125,931	159,177	174,656	592,263
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

NONE

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total			▶ 3a	NONE
b *Approved for future payment*				
Total			▶ 3b	NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities			14	122,352	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	86,883	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					2,806
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				209,238	2,806

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 212,044

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
10	GIFT SHOP GROSS PROFIT - GIFT SHOP OPEN SOLELY TO MUSEUM PATRONS; OPERATION OF MUSEUM IS AN INTEGRAL
	PART OF THE PRIVATE OPERATING FOUNDATION'S EXEMPT PURPOSE.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Edwin Breedon 12-14-11 President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Charles H McCoy Jr.	1-28-11		P01306636

Firm's name (or yours if self-employed), address, and ZIP code		
CHARLES H. MCCOY, JR., INC.	EIN ▶	54-0939398
500 EAST PLUME STREET #105; NORFOLK, VA 23510	Phone no.	757-625-7418

LEGAL FEES:

BREEDEN, SALB, BEASLEY & DUVALL - LEGAL AND MANAGERIAL SERVICES	37,526

ACCOUNTING FEES:

CHARLES H. MCCOY, JR., INC. - RECORDKEEPING AND PREPARATION OF FORM 990-PF	5,758

OTHER PROFESSIONAL:

BREEDEN, SALB, BEASLEY & DUVALL - COMMISSION FOR MANAGING PORTFOLIO	6,578
BREEDEN, SALB, BEASLEY & DUVALL - COMMISSION ON INCOME	7,623
	14,201

TAXES:

PAYROLL TAXES	14,638
EXCISE TAX (REFUND) ON INVESTMENT INCOME	1,547
REAL ESTATE TAX - HUNTER HOUSE	11,296
	27,481

NAME: THE HUNTER FOUNDATION 54-0801148 YEAR 11/30/10

OTHER EXPENSES:

DIRECTORS AND OFFICERS LIABILITY INSURANCE	2,921
FLOWERS	507
MISCELLANEOUS - ADMINISTRATIVE	2,354
OFFICE SUPPLIES AND POSTAGE	722
SAFE DEPOSIT BOX	300
FOOD AND SUPPLIES - HUNTER HOUSE	9,856
INSURANCE - HUNTER HOUSE	21,739
MISCELLANEOUS - HUNTER HOUSE	1,113
REPAIRS AND MAINTENANCE - HUNTER HOUSE	31,243
UTILITIES - HUNTER HOUSE	15,031
INSURANCE - HUNTER MUSEUM	5,231
MISCELLANEOUS - HUNTER MUSEUM	13,947
OFFICE SUPPLIES AND POSTAGE - HUNTER MUSEUM	3,131
REPAIRS AND MAINTENANCE - HUNTER MUSEUM	21,499
UTILITIES - HUNTER MUSEUM	13,744
	143,338
LESS: ADMISSION FEES TO HUNTER MUSEUM	(7,500)
LESS: PORTION OF OPERATING EXPENSES OF HUNTER HOUSE PAID BY OCCUPANTS	(36,950)
	98,888

THE HUNTER FOUNDATION
ASSET LIST
DECEMBER 2009 - NOVEMBER 2010

	COST OR BOOK VALUE	MARKET VALUE YEAR END	MATURITY DATE	RATE	TAX LOT OR PURCHS DATE	QUANTITY
MUNICIPAL BONDS						
TOTAL LEDGER #125	0 00	0 00				
CORPORATE BONDS & CDS						
TOTAL LEDGER #127	0 00	0 00				
GOVERNMENT BONDS						
U S TREASURY NOTE	125,351 56	127,412 50	04/30/11	4 875%	02/08/07	125M
U S TREASURY NOTE	101,878 91	104,633 00	12/31/11	4 625%	10/03/07	100M
U S TREASURY NOTE	124,785 16	131,421 25	01/31/12	4 750%	02/09/07	125M
U S TREASURY NOTE	98,609 37	105,836 00	04/30/12	4 500%	06/04/07	100M
TOTAL LEDGER #129	450,625 00	469,302.75				
ADJ GOV'T BONDS ROUNDING	0 00	0 00				
WFA TOTAL BONDS	450,625 00	469,302.75				
TOTAL CORPORATE STOCK	2,131,621 89	3,401,434 74				
ADJ TO BALANCE #130	0 01					
ACTUAL TOTAL OF LEDGER #130	2,131,621 90	3,401,434 74				
ADJ COMMON STOCK ROUNDING	175 62	0 00				
VIC COMMON STOCK BALANCE	2,131,797 52	3,401,434 74				
INVESTMT CO-TEMPLETON #131	114,780 00	89,879 86				
VIC TOTAL COMMON STOCK	2,246,577 52	3,491,314 60				
CASH & BANK SWEEP ACCT- WFA #128	73,078 94	73,078 94				
ADJ FOR WITHDRAWAL IN TRANSIT	0 00	0 00				
WFA C&BS ACCT BALANCE	73,078 94	73,078.94				
ADJ FOR ROUNDING	0 00	0 00				
WFA BALANCES	2,770,281.46	4,033,696 29				
REVERSE WITHDRAWAL IN TRANSIT	0 00					
ADJ 129 LEDGER BALANCE	0 00	0 00				
REVERSE COMMON STOCK ROUNDING	(175 62)	0 00				
LDG #S 127+128+129+130+131	2,770,105 84	4,033,696.29				

HUNTER FOUNDATION
ASSET LIST
DECEMBER 2009 - NOVEMBER 2010

CORPORATE STOCK	COST OR BOOK VALUE	WFS REPORT MARKET VALUE	SHARES
ABBOTT LABORATORIES	14,671 52	118,693 52	2552
ACE LIMITED AMGEN INC	31,671 00	52,668 00	900
ALLSTATE LTD	60,984 70	94,374 62	3242
AT&T (f/k/a SBC COMMS INC (SW BELL))	13,861 26	72,254 00	2600
AUTOMATICE DATA PROCESSING	86,761 17	106,968 00	2400
AUTOZONE INC	71,581 80	209,084 46	806
BB&T CORP	7,561 71	63,800 00	2750
CARDINAL HEALTH INC	39,222 70	32,022 00	900
CATERPILLAR, INC	24,419 99	92,637 00	1095
CHEVRON CORPORATION	49,810 81	112,143 45	1385
CISCO SYSTEMS INC	33,212.12	35,446 00	1850
COCA-COLA COMPANY	28,900.19	88,438 00	1400
DOMINION RESOURCES	92,375.50	83,060 00	2000
DUKE ENERGY CORP	95,236 58	99,561 15	5673
EMERSON ELECTRIC CO	40,357.50	66,084 00	1200
EXXON CORP (MOBIL)	32,569 87	107,539.76	1546
FRONTIER COMMUNICATIONS (VERIZON SPIN-OFF	1,147 29	4,477 20	492
GENERAL DYNAMICS	13,290 27	30,731.85	465
GENERAL ELECTRIC CO	35,356 65	56,988.00	3600
H&R BLOCK INC	46,023.50	25,180 00	2000
HEWLETT-PARKARD	35,352 78	109,018 00	2600
HOME DEPOT, INC	74,841 38	55,888 50	1850
ILLINOIS TOOL WORKS INC	49,155 50	47,630 00	1000
INTEL CORPORATION	10,188 42	58,183 12	2750
ISHARES S&P LATIN AMERICAN 40 INDEX	31,204 00	102,220 00	2000
ISHARES MSCI EAFE INDEX FUND	41,860.00	43,408.00	800
KIMBERLY-CLARKE	50,044.71	45,922 38	742
MARATHON OIL COMPANY	80,978.22	85,616 26	2558
MCDONALDS CORP	50,058.85	49,329 00	630
MICROSOFT CORP	52,435.94	46,726 37	1850
NORFOLK SOUTHERN CORPORATION	13,626 52	69,737 03	1159
PAYCHEX INC	59,408.85	62,788 00	2200
PEPSICO, INC	57,060 63	158,084.98	2446
PIEDMONT NATURAL GAS CO INC	102,463 08	109,446.00	3700
PFIZER, INCORPORATED	59,427 01	115,404 00	7080
PROCTER & GAMBLE COMPANY	48,373.00	45,802.50	750
ROYAL DUTCH SHELL PLC	63,431 23	73,289 36	1208
SIGMA ALDRICH CORP	63,763.37	111,520 08	1764
STATE STREET CORP	67,173.31	97,113 60	2248
SYSCO CORPORATION	42,312 80	52,236 00	1800
UNITED HEALTH GROUP	62,530 46	70,848 80	1940
VERIZON	17,028 19	65,620 50	2050
WAL-MART STORES INC.	51,399.00	48,681.00	900
WELLS FARGO & CO	87,951 75	65,984.25	2425
3M CO MMM	40,536 76	58,786 00	700
	2,131,621 89	3,401,434 74	
ADJ TO BAL TO LEDGER #130	0 01		
TOTAL LEDGER #130 - CORP STOCK	2,131,621.90		
ADJ OF WFA BOOK VALUE	175 63		
ADJ FOR ROUNDING	(0 01)		
BOOK VALUE - COMMON STOCK	2,131,797 52		
TEMPLETON FOREIGN FUND #131	114,780 00	89,879 86	
TOTAL EQUITIES	2,246,577 52	3,491,314 60	

Tax Asset Detail 12/01/09 - 11/30/10

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: Administration												
		Type: Administrative Equipment										
4		Calculator	10/08/73	207.77	0.00	0 00	207 77	0 00	207.77	0 00	S/L	5 0
2		Calculator	1/02/79	196.56	0 00	0 00	196 56	0 00	196 56	0.00	S/L	5.0
3		Computer	7/21/87	2,371 11	0.00	0 00	2,371 11	0.00	2,371.11	0 00	200DB	5 0
90		Chairs	3/27/96	108.68	0.00	0.00	108 68	0.00	108 68	0 00	S/L	10 0000
93		Computer and Printer	1/22/97	3,038 50	0.00	0 00	3,038 50	0 00	3,038.50	0 00	S/L	5 0000
		Administrative Equipment		5,922.62	0 00c	0 00	5,922 62	0.00	5,922.62	0 00		
			Administration	5,922.62	0.00c	0 00	5,922 62	0 00	5,922 62	0 00		
Group: Hunter House												
		Type: Building & Improvements										
8		Building	12/03/65	5,591 64	0.00	0 00	5,591.64	0 00	5,591 64	0 00	S/L	25 0
7		Building Improvements	1/01/68	87,582.49	0.00	0 00	87,582.49	0 00	87,582 49	0.00	S/L	25 0
6		Building Improvements	1/01/69	30,929.20	0 00	0.00	30,929 20	0 00	30,929 20	0 00	S/L	25 0
5		Building Improvements	1/01/71	700 00	0.00	0.00	700.00	0 00	700 00	0.00	S/L	20 0
12		Building Improvements	1/01/71	2,990 00	0.00	0.00	2,990 00	0 00	2,990.00	0.00	S/L	10 0
13		Fence	1/01/71	3,909.30	0.00	0.00	3,909.30	0.00	3,909 30	0 00	S/L	20.0
11		Air Conditioner	4/01/72	1,530.40	0 00	0.00	1,530 40	0.00	1,530 40	0.00	S/L	20 0
14		Fire Alarm System	6/01/73	2,710.00	0.00	0.00	2,710 00	0 00	2,710 00	0 00	S/L	20 0
10		Building Improvements	5/01/74	673.00	0.00	0.00	673.00	0.00	673 00	0.00	S/L	16 0
15		Sprinkler System	1/01/75	11,834 19	0.00	0.00	11,834.19	0 00	11,834 19	0.00	S/L	15 0
9		Fence	11/01/79	253.22	0 00	0 00	253 22	0 00	253.22	0 00	S/L	10 0
16		Smoke Detector	9/01/80	521.00	0.00	0 00	521.00	0 00	521.00	0 00	S/L	10.0
20		Hot Water Heater	10/01/80	354.84	0 00	0.00	354 84	0 00	354 84	0 00	S/L	10.0
19		Painting	11/30/88	6,232.00	0 00	0 00	3,564 52	155 80	3,720 32	2,511 68	S/L	27 5
78		Carpet	10/31/90	6,581.40	0 00	0.00	3,305.74	164 54	3,470 28	3,111.12	S/L	27.5
84		Building Improvements	3/12/93	4,996.00	0.00	0 00	2,086 87	124 90	2,211.77	2,784 23	S/L	31 5
79		Norva Painting	11/24/93	30,825.00	0.00	0 00	12,362 19	770.63	13,132 82	17,692.18	S/L	31 5
94		Carpet Hut - Tile	10/02/97	1,238.50	0.00	0 00	375.39	30 96	406 35	832 15	S/L	39.0
99		Quality System - A/C System	10/19/98	3,370.00	0.00	0.00	937.28	84.25	1,021.53	2,348.47	S/L	39 0
		Building & Improvements		202,822.18	0 00c	0 00	172,211 27	1,331 08	173,542 35	29,279 83		
		Type: Furniture & Fixtures										
18		Furniture and Fixtures	1/01/68	3,266.27	0 00	0.00	3,266 27	0 00	3,266 27	0 00	S/L	10.0
17		Furniture and Fixtures	1/01/69	10,901.38	0 00	0.00	10,901 38	0 00	10,901 38	0.00	S/L	10 0
24		Furniture and Fixtures	1/01/70	496 70	0.00	0.00	496 70	0 00	496.70	0 00	S/L	10 0
23		Furniture and Fixtures	1/01/71	3,485.85	0.00	0.00	3,485 85	0 00	3,485.85	0 00	S/L	10 0
26		Refrigerator	1/01/71	523.88	0.00	0 00	523.88	0 00	523 88	0.00	S/L	10.0
22		Furniture and Fixtures	3/01/72	456 00	0 00	0 00	456.00	0 00	456 00	0 00	S/L	10.0
21		Electrolux Cleaner	10/01/72	249.34	0.00	0.00	249 34	0 00	249 34	0 00	S/L	5.0
28		Chair and Sofa	12/01/73	313.04	0.00	0.00	313.04	0 00	313 04	0 00	S/L	5 0
27		Kitchen Disposal	4/01/74	141.56	0.00	0.00	141.56	0 00	141 56	0 00	S/L	10 0
25		Water Heater	6/01/74	200 22	0.00	0 00	200.22	0.00	200 22	0 00	S/L	5 0
32		Water Cooler	7/01/74	500 00	0 00	0.00	500.00	0 00	500 00	0.00	S/L	10 0

Tax Asset Detail 12/01/09 - 11/30/10

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: Hunter House | Type: Furniture & Fixtures (continued)												
31		Room Furniture	9/01/77	190.00	0.00	0.00	190.00	0.00	190.00	0.00	S/L	10.0
29		Television	11/01/79	622.96	0.00	0.00	622.96	0.00	622.96	0.00	S/L	5.0
30		Rocker and Chest	11/01/79	224.64	0.00	0.00	224.64	0.00	224.64	0.00	S/L	10.0
36		Drapes and Cornice Board	11/01/79	2,218.50	0.00	0.00	2,218.50	0.00	2,218.50	0.00	S/L	10.0
35		Refrigerator	9/17/84	695.76	0.00	0.00	695.76	0.00	695.76	0.00	PRE	5.0
73		Stove	1/18/90	397.12	0.00	0.00	397.12	0.00	397.12	0.00	S/L	10.0000
88		Air Conditioner	5/08/91	412.46	0.00	0.00	412.46	0.00	412.46	0.00	S/L	10.0000
80		Stove	1/28/92	631.05	0.00	0.00	631.05	0.00	631.05	0.00	S/L	10.0000
86		Freezer	8/18/92	537.00	0.00	0.00	537.00	0.00	537.00	0.00	S/L	10.0000
82		Mini-Blinds	8/31/93	1,446.30	0.00	0.00	1,446.30	0.00	1,446.30	0.00	S/L	10.0000
89		Washers/Dryers	3/01/95	1,704.92	0.00	0.00	1,704.92	0.00	1,704.92	0.00	S/L	10.0000
100		Bathroom Stalls	11/30/98	1,987.00	0.00	0.00	1,987.00	0.00	1,987.00	0.00	S/L	10.0000
102		Mattress Discounters	12/08/98	1,774.20	0.00	0.00	1,774.20	0.00	1,774.20	0.00	S/L	10.0000
Furniture & Fixtures				33,376.15	0.00c	0.00	33,376.15	0.00	33,376.15	0.00		
Type: Land												
1		405 Duke Street	1/01/65	10,418.36	0.00	0.00	0.00	0.00	0.00	10,418.36	Memo	99.0
Land				10,418.36	0.00c	0.00	0.00	0.00	0.00	10,418.36		
			Hunter House	246,616.69	0.00c	0.00	205,587.42	1,331.08	206,918.50	39,698.19		
Group: Hunter Museum												
Type: Building & Improvements												
33		Building	12/03/65	12,122.31	0.00	0.00	12,122.31	0.00	12,122.31	0.00	S/L	25.0
37		Oil Furnace	1/01/68	962.00	0.00	0.00	962.00	0.00	962.00	0.00	S/L	15.0
40		Building Improvements	1/01/68	1,834.81	0.00	0.00	1,834.81	0.00	1,834.81	0.00	S/L	25.0
39		Building Improvements	1/01/71	15,300.00	0.00	0.00	15,300.00	0.00	15,300.00	0.00	S/L	20.0
38		Building Improvements	1/01/72	14,208.27	0.00	0.00	14,208.27	0.00	14,208.27	0.00	S/L	20.0
44		Air Conditioning	7/01/72	2,065.00	0.00	0.00	2,065.00	0.00	2,065.00	0.00	S/L	10.0
43		Building Improvements	12/01/72	5,993.84	0.00	0.00	5,993.84	0.00	5,993.84	0.00	S/L	20.0
42		Building Improvements	7/01/73	14,148.22	0.00	0.00	14,148.22	0.00	14,148.22	0.00	S/L	20.0
41		Sump Pump	9/01/73	390.58	0.00	0.00	390.58	0.00	390.58	0.00	S/L	10.0
48		Fence	9/01/73	509.30	0.00	0.00	509.30	0.00	509.30	0.00	S/L	10.0
47		Insulation	11/01/79	225.00	0.00	0.00	225.00	0.00	225.00	0.00	S/L	10.0
45		Storm Windows	2/01/80	830.00	0.00	0.00	830.00	0.00	830.00	0.00	S/L	10.0
46		Storm Windows	2/01/80	4,938.00	0.00	0.00	4,938.00	0.00	4,938.00	0.00	S/L	10.0
52		Building Improvements	11/01/84	63,243.55	0.00	0.00	63,243.55	0.00	63,243.55	0.00	S/L	18.0
51		Building Improvements	11/01/85	27,807.35	0.00	0.00	27,807.35	0.00	27,807.35	0.00	PRE	19.0
49		Fence	11/01/86	1,109.05	0.00	0.00	1,109.05	0.00	1,109.05	0.00	PRE	19.0
50		Building Improvements	11/01/86	8,255.51	0.00	0.00	8,255.51	0.00	8,255.51	0.00	PRE	19.0
85		Heating System	3/02/92	11,500.00	0.00	0.00	5,091.15	287.50	5,378.65	6,121.35	S/L	31.5
77		G.R. Davis & Sons	9/23/93	5,211.00	0.00	0.00	2,111.62	130.28	2,241.90	2,969.10	S/L	31.5
83		Norva Painting	11/02/93	5,435.00	0.00	0.00	2,179.68	135.88	2,315.56	3,119.44	S/L	31.5
91		Improvements	7/01/96	6,709.79	0.00	0.00	2,243.52	167.74	2,411.26	4,298.53	S/L	39.0

Tax Asset Detail 12/01/09 - 11/30/10

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: Hunter Museum | Type: Building & Improvements (continued)												
95		Improvements	10/31/97	6,574.00	0.00	0.00	1,992 74	164 35	2,157 09	4,416.91	S/L	39 0
101		Spec Restor & Constr	10/26/98	2,262 50	0 00	0.00	631.59	56 56	688 15	1,574 35	S/L	39 0
104		Quality Systems - New A/C	2/09/99	4,850.00	0.00	0 00	1,308 49	121 25	1,429 74	3,420 26	S/L	39 0
103		Taplin Electric Company	2/25/99	1,130.00	0.00	0.00	304.87	28 25	333 12	796 88	S/L	39 0
105		Museum Roof Repair	11/22/00	14,647.00	0.00	0.00	3,310.88	366 18	3,677 06	10,969 94	S/L	39 0
106		Roof Repiars	12/27/00	4,175.00	0.00	0.00	935.07	104 38	1,039 45	3,135 55	S/L	40 0000
107		New Boiler - Museum	1/25/01	4,500.00	0.00	0 00	998 44	112.50	1,110 94	3,389 06	S/L	40 0000
Building & Improvements				240,937 08	0 00c	0.00	195,050 84	1,674 87	196,725.71	44,211 37		
Type: Furniture & Fixtures												
55		Sofa and Chairs	3/01/72	910.00	0.00	0 00	910 00	0 00	910 00	0 00	S/L	10 0
56		Furniture and Fixtures	3/10/72	236.85	0.00	0 00	236.85	0 00	236 85	0 00	S/L	10 0
54		Carpeting	11/01/72	696.65	0.00	0.00	696 65	0 00	696 65	0 00	S/L	10.0
53		Picture Frame	4/01/73	450 00	0.00	0.00	450 00	0 00	450 00	0 00	S/L	20 0
60		Vacuum Cleaner	9/01/74	101.92	0.00	0.00	101.92	0 00	101.92	0.00	S/L	5 0
59		Piano	11/01/75	4,160.00	0.00	0.00	4,160.00	0 00	4,160.00	0 00	S/L	15 0
58		Room Air Conditioner	8/01/77	537.24	0 00	0.00	537 24	0 00	537 24	0 00	S/L	5 0
57		Paintings	11/01/79	2,500.00	0 00	0 00	2,500 00	0 00	2,500 00	0 00	S/L	20 0
62		Carpet	11/01/84	30,102.00	0.00	0 00	30,102 00	0 00	30,102.00	0 00	PRE	5 0
63		Drapery	11/01/84	25,759 56	0.00	0 00	25,759 56	0 00	25,759 56	0 00	PRE	5 0
64		Furniture	11/01/84	8,687.19	0.00	0.00	8,687 19	0 00	8,687 19	0 00	PRE	5 0
61		Drapery	11/01/85	9,187.21	0.00	0.00	9,187.21	0.00	9,187.21	0 00	PRE	5 0
68		Furniture	11/01/85	19,713 33	0.00	0 00	19,713 33	0 00	19,713 33	0.00	PRE	5 0
66		Furniture	11/01/86	14,024.81	0.00	0.00	14,024 81	0.00	14,024.81	0 00	PRE	5.0
67		Paintings	11/01/86	6,735.36	0.00	0.00	6,735.36	0 00	6,735 36	0 00	PRE	5 0
70		Maple Draw Tables	4/07/88	62.70	0 00	0.00	62 70	0 00	62.70	0.00	200DB	7 0
76		Antique Tea Set	4/18/88	156.75	0.00	0 00	156 75	0 00	156 75	0 00	200DB	7 0
69		Antique Accessories	5/02/88	75 35	0.00	0.00	75.35	0.00	75 35	0.00	200DB	7 0
71		Antique Tables	5/23/88	60.00	0.00	0.00	60 00	0.00	60 00	0.00	200DB	7 0
65		Air Conditioner	6/16/88	512.65	0.00	0 00	512.65	0 00	512 65	0 00	200DB	7 0
72		Handrails	7/25/88	517.28	0.00	0.00	517 28	0 00	517 28	0 00	200DB	7 0
75		SF-7300 Copier	3/15/89	1,428.62	0 00	0.00	1,428 62	0 00	1,428 62	0 00	200DB	7 0
87		Copier	7/05/91	2,403 50	0 00	0 00	2,403 50	0 00	2,403.50	0 00	S/L	10 0000
81		Gas Logs	12/22/92	2,860.00	0 00	0 00	2,860.00	0 00	2,860.00	0 00	S/L	10 0000
92		Chairs	6/19/96	108.68	0 00	0 00	108.68	0 00	108.68	0 00	S/L	10 0000
96		Organ Bench	10/31/97	450.00	0.00	0.00	450 00	0 00	450 00	0 00	200DB	7 0
98		Norfolk Stationery	3/16/98	216 32	0.00	0 00	216.32	0 00	216 32	0 00	S/L	10 0000
97		Store Supply W/H	4/13/98	140.29	0 00	0 00	140.29	0.00	140.29	0.00	S/L	10 0000
Furniture & Fixtures				132,794 26	0 00c	0.00	132,794 26	0.00	132,794.26	0 00		
Type: Land												
34		240 West Freemason Street	12/03/65	4,427 69	0 00	0 00	0.00	0 00	0.00	4,427 69	Memo	99.0
Land				4,427 69	0 00c	0 00	0 00	0 00	0 00	4,427 69		
			Hunter Museum	378,159.03	0 00c	0.00	327,845 10	1,674 87	329,519 97	48,639 06		

Tax Asset Detail 12/01/09 - 11/30/10

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: Parking Lot												
Type: Parking Lot												
74		244 West Freemason Street	12/03/65	39,333 31	0.00	0 00	0 00	0 00	0 00	39,333 31	Memo	99 0
Parking Lot				39,333.31	0.00c	0 00	0 00	0 00	0 00	39,333 31		
			Parking Lot	39,333.31	0 00c	0 00	0 00	0 00	0 00	39,333 31		
			Grand Total	670,031.65	0.00c	0.00	539,355.14	3,005.95	542,361.09	127,670.56		

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THE HUNTER FOUNDATION
CAPITAL GAINS & LOSSES
FISCAL YEAR END - NOVEMBER 30, 2010

SETTLEMT DATE	NAME OF STOCK/BONDS SOLD/MATURED	DATE OF PURCHASE	DATE SOLD/MAT	AMOUNT RECEIVED	ORIGINAL COST	GAIN (LOSS)	MONTHLY TOTALS	M-T-D LONG-TERM	M-T-D SHORT TERM
01/26/10	450 SH CAREFUSION CORP	01/16/03	01/21/10	11,812 88	15,542 30	(3,729 42)			
01/26/10	560 SH UNITEDHEALTH GROUP	05/16/08	01/21/10	18,414 45	18,050 04	364 41	(3,365 01)	(3,365 01)	
03/25/10	305 SH CATERPILLAR INC	03/05/09	03/25/10	18,745 53	6,801 92	11,943 61			
03/25/10	249 SH GENERAL DYNAMICS	06/15/00	03/25/10	18,772 76	7,116 74	11,656 02			
03/25/10	191 SH NORFOLK SOUTHERN CORP	03/05/99	03/25/10	10,367.10	2,245 62	8,121 48			
03/25/10	500 SH NORFOLK SOUTHERN CORP	03/05/99	03/25/10	27,153 95	5,878 58	21,275 37	52,996 48	52,996 48	
05/14/10	500 BP PLC SPONS ADR	05/28/09	05/14/10	23,066 66	24,703 21	(1,636 55)			
05/14/10	242 BP PLC SPONS ADR	05/28/09	05/14/10	11,164 26	12,886 76	(1,722 50)			
05/14/10	228 BP PLC SPONS ADR	05/28/10	05/14/10	10,518 41	12,143 93	(1,625 52)			
05/14/10	500 BP PLC SPONS ADR	04/16/09	05/14/10	23,066 66	20,385 01	2,681 65	(2,302 92)	2,681 65	(4,984 57)
06/22/10	386 SH GENERAL DYNAMICS CORP	06/15/00	06/17/10	24,999 54	11,032 36	13,967 18			
06/22/10	960 SH PIEDMONT NATURAL GAS	11/21/08	06/17/10	25,004 76	29,244 61	(4,239 85)	9,727 33	9,727 33	
08/19/10	49 SH AUTOZONE INC	11/24/03	08/19/10	10,175.01	4,620 70	5,554 31	5,554 31	5,554 31	
09/28/10	198 SH ABBOTT LABORATORIES	02/05/99	09/28/10	10,022 75	1,138.31	8,884 44			
09/28/10	45 SH AUTOZONE INC	11/24/03	09/28/10	9,933 20	4,243 50	5,689 70			
09/28/10	154 PEPSICO INCORPORATED	03/05/99	09/22/10	10,037.62	3,592 54	6,445 08	21,019 22	21,019 22	
10/15/10	MTR $175M USTN	08/31/06	10/15/10	175,000 00	171,746.05	3,253 95	3,253 95	3,253 95	
	SUBTOTALS			438,255 54	351,372.18			91,867 93	(4,984 57)

OFFICERS COMPENSATION:
PART VIII - LINE 1

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCOUNT, OTHER ALLOWANCES	COMPENSATION
LUCIUS H. BREEDEN 1306 ROCKBRIDGE AVENUE NORFOLK, VA 23508	TRUSTEE-PART	0	0	4,320
CHARLES T. LAMBERT 101 OBRIEN COURT SUFFOLK, VA 23434	TRUSTEE-PART	0	0	4,320
HAROLD M. HORDEN 5605 HUNTINGTON PLACE NORFOLK, VA 23509	TRUSTEE-PART	0	0	3,960
		0	0	12,600