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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning DEC 1, 2009, and ending NOV 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation THE THOMAS F & CLEMENTINE L MULLAN FOUNDATION, INC.		A Employer identification number 52-6050776
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 2330 W. JOPPA ROAD 210		B Telephone number 410-494-9200
	City or town, state, and ZIP code LUTHERVILLE, MD 21093		C If exemption application is pending, check here ☐
	H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,714,737. (Part I, column (d) must be on cash basis)		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	100,000.		N/A	
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	111,991.	111,991.		STATEMENT 1
5a	Gross rents	51,538.	51,538.		STATEMENT 2
b	Net rental income or (loss) 41,491.				STATEMENT 3
6a	Net gain or (loss) from sale of assets not on line 10	37,242.			
b	Gross sales price for all assets on line 6a 1,122,167.				
7	Capital gain net income (from Part IV, line 2)		37,242.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	300,771.	200,771.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	3,770.	1,320.		2,450.
c	Other professional fees STMT 5	35,760.	35,760.		0.
17	Interest				
18	Taxes STMT 6	2,047.	2,047.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	7,329.	3,657.		3,672.
24	Total operating and administrative expenses. Add lines 13 through 23	48,906.	42,784.		6,122.
25	Contributions, gifts, grants paid	248,040.			248,040.
26	Total expenses and disbursements Add lines 24 and 25	296,946.	42,784.		254,162.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	3,825.			
b	Net investment income (if negative, enter -0-)		157,987.		
c	Adjusted net income (if negative enter -0-)			N/A	

**THE THOMAS F & CLEMENTINE L MULLAN
FOUNDATION, INC.**

52-6050776

Page 2

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	97,183.	162,737.	162,737.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 8	1,334,036.	1,369,568.	1,509,583.	
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ▶ 408,666.				
	Less: accumulated depreciation ▶	408,666.	408,666.	560,000.	
	12 Investments - mortgage loans				
	13 Investments - other STMT 9	1,509,108.	1,411,459.	1,482,417.	
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	3,348,993.	3,352,430.	3,714,737.	
	17 Accounts payable and accrued expenses	5,030.	4,642.		
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	5,030.	4,642.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	3,343,963.	3,347,788.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30 Total net assets or fund balances	3,343,963.	3,347,788.			
31 Total liabilities and net assets/fund balances	3,348,993.	3,352,430.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,343,963.
2 Enter amount from Part I, line 27a	2	3,825.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,347,788.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,347,788.

Form 990-PF (2009)

Form 990-PF (2009) **Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,122,167.		1,084,925.	37,242.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			37,242.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	37,242.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	228,214.	3,083,485.	.074012
2007	257,828.	3,576,061.	.072098
2006	254,770.	3,731,495.	.068276
2005	167,960.	3,478,995.	.048278
2004	169,753.	3,509,758.	.048366

2 Total of line 1, column (d)	2	.311030
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062206
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,503,068.
5 Multiply line 4 by line 3	5	217,912.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,580.
7 Add lines 5 and 6	7	219,492.
8 Enter qualifying distributions from Part XII, line 4	8	254,162.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**THE THOMAS F & CLEMENTINE L MULLAN
FOUNDATION, INC.**

52-6050776

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,580.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	1,580.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,580.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,469.	7	1,469.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	111.
d Backup withholding erroneously withheld	6d	10	
7 Total credits and payments. Add lines 6a through 6d		11	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☒			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**THE THOMAS F & CLEMENTINE L MULLAN
FOUNDATION, INC.**

52-6050776

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	☐	☒
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	☐	☒
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	☒	☐

Website address **► N/A**

14 The books are in care of **► THE FOUNDATION** Telephone no. **► 410-494-9200**
 Located at **► 2330 W. JOPPA ROAD, LUTHERVILLE, MD** ZIP+4 **► 21093**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **► 15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	☒
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	☒
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	☒
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	☒

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS F. MULLAN III ST. AUGUSTINE AVENUE VERO BEACH, FL 32963	PRESIDENT/TREASURER 1.00	0.	0.	0.
C. LOUISE FLANIGAN 2330 W JOPPA RD SUITE 210 LUTHERVILLE, MD 21093	SECRETARY 0.00	0.	0.	0.
NORMAN WILDER 2330 W JOPPA RD SUITE 210 LUTHERVILLE, MD 21093	VICE PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION PROVIDES CONTRIBUTIONS AND GRANTS TO OTHER SECTION 501(C)(3) ORGANIZATIONS WHICH ARE INVOLVED IN DIRECT CHARITABLE ACTIVITIES - SEE LIST OF RECIPIENTS	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form **990-PF** (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,946,922.
b	Average of monthly cash balances	1b	49,492.
c	Fair market value of all other assets	1c	560,000.
d	Total (add lines 1a, b, and c)	1d	3,556,414.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,556,414.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	53,346.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,503,068.
6	Minimum investment return. Enter 5% of line 5	6	175,153.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	175,153.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,580.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,580.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	173,573.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	173,573.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	173,573.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	254,162.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	254,162.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,580.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	252,582.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

**THE THOMAS F & CLEMENTINE L MULLAN
FOUNDATION, INC.**

52-6050776

Page 9

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				173,573.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006	73,709.			
d From 2007	81,777.			
e From 2008	76,746.			
f Total of lines 3a through e	232,232.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 254,162.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				173,573.
e Remaining amount distributed out of corpus	80,589.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	312,821.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	312,821.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006	73,709.			
c Excess from 2007	81,777.			
d Excess from 2008	76,746.			
e Excess from 2009	80,589.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

**THE THOMAS F & CLEMENTINE L MULLAN
FOUNDATION, INC.**

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHED STATEMENT	NONE	PUBLIC	UNRESTRICTED	248,040.
Total				▶ 3a 248,040.
<i>b Approved for future payment</i> NONE				
Total				▶ 3b 0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
Sign Here	Signature of officer or trustee <i>N. Currie</i> <i>VP</i>		Date <i>1/12/11</i>
	Title <i>VP</i>		
Paid Preparer's Use Only	Preparer's signature <i>Lisa M. Army</i>	Date <i>12/29/10</i>	Check if self-employed ☐
	Firm's name (or yours if self-employed), address, and ZIP code <i>MISTER, BURTON, PALMISANO & FRENCH, LLC</i> <i>307 INTERNATIONAL CIR #570</i> <i>HUNT VALLEY MD</i>	EIN <i></i>	Phone no. <i>410-771-9040</i>

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

THE THOMAS F & CLEMENTINE L MULLAN
FOUNDATION, INC.

Employer identification number

52-6050776

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

THE THOMAS F & CLEMENTINE L MULLAN
FOUNDATION, INC.

Employer identification number

52-6050776

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THOMAS F. MULLAN, III ST. AUGUSTINE AVENUE VERO BEACH, FL 32963	\$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

THE THOMAS F & CLEMENTINE L MULLAN
FOUNDATION, INC.

Employer identification number

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

THE THOMAS F & CLEMENTINE L MULLAN
FOUNDATION, INC.

52-6050776

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	111,991.	0.	111,991.
TOTAL TO FM 990-PF, PART I, LN 4	111,991.	0.	111,991.

FORM 990-PF	RENTAL INCOME	STATEMENT	2
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND LEASE	1	51,538.
TOTAL TO FORM 990-PF, PART I, LINE 5A		51,538.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	3
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
BOOKKEEPING		1,320.	
PROPERTY MANAGEMENT		4,175.	
SNOW REMOVAL		1,810.	
LAND MAINTENANCE		1,705.	
INSURANCE		142.	
REAL PROPERTY TAX		895.	
- SUBTOTAL -	1		10,047.
TOTAL RENTAL EXPENSES			10,047.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			41,491.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,450.	0.		2,450.	
BOOKKEEPING	1,320.	1,320.		0.	
TO FORM 990-PF, PG 1, LN 16B	3,770.	1,320.		2,450.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MGMT FEES	31,585.	31,585.		0.	
PROPERTY MANAGEMENT	4,175.	4,175.		0.	
TO FORM 990-PF, PG 1, LN 16C	35,760.	35,760.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REAL PROPERTY	381.	381.		0.	
FOREIGN TAXES	771.	771.		0.	
REAL PROPERTY TAX	895.	895.		0.	
TO FORM 990-PF, PG 1, LN 18	2,047.	2,047.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	56.	0.		56.	
BOOKKEEPING	3,600.	0.		3,600.	
POSTAGE	16.	0.		16.	
SNOW REMOVAL	1,810.	1,810.		0.	
LAND MAINTENANCE	1,705.	1,705.		0.	
INSURANCE	142.	142.		0.	
TO FORM 990-PF, PG 1, LN 23	7,329.	3,657.		3,672.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MERRILL LYNCH CORP STOCK PORTFOLIO	1,369,568.	1,509,583.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,369,568.	1,509,583.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
MERRILL LYNCH MUTUAL FUNDS	COST	1,411,459.	1,482,417.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,411,459.	1,482,417.	

The Thomas & Clementine L Mulian Foundation
Summary Schedule of Merrill Lynch Accounts
FYE 11/30/2010

FEIN 52-6050776

	<u>07204</u>	<u>07205</u>	<u>96W66</u>	<u>96W67</u>	<u>07525</u>	<u>Total</u>
Investments - Cost						
Corporate Stock	406,749 93	343,058 45	424,009 48	-	195,749 82	1,369,567.68
Mutual Funds	-	-	-	1,411,459 58	-	1,411,459.58
Investments - Fair Market Value						
Corporate Stock	459,117 67	344,987 49	512,565 53	-	192,912 66	1,509,583.35
Mututal Funds	-	-	-	1,482,417 06	-	1,482,417.06

THE THOMAS F. AND CLEMENTINE L. MULLAN FOUNDATION, INC.
CONTRIBUTION LIST

12-09-10 Page 1
System Date: 12-09-10
System Time: 3.29 pm

Aging Date 11-30-2010

NAME AND ADDRESS			AMOUNT PAID
ALEX'S LEMONADE STAND FOUNDATI 333 E. LANCASTER AVENUE #414	WYNNEWOOD	PA 19096	400.00
ALLEY CAT ALLIES INCORPORATED 7920 NORFOLK AVENUE	BETHESDA	MD 20814	100.00
AMERICAN RED CROSS			100.00
AMERICAN CANCER SOCIETY 8219 TOWN CENTER DRIVE	BALTIMORE	MD 21236-0025	200.00
AMERICAN LUNG ASSOCIATION 11350 McCORMICK ROAD	HUNT VALLEY	MD 21031	500.00
THE ASSOCIATED ITALIAN AMERICAN CHARITIES 4070 NORTH POINT ROAD	BALTIMORE	MD 21222-3622	1,000.00
THE BABE RUTH MUSEUM 216 EMORY STREET	BALTIMORE	MD 21230	1,000.00
THE BALTIMORE CATHOLIC LEAGUE C/O MR WILLIAM BAUERSFELD 787 LEISTER DRIVE	TIMONIUM	MD 21093	500.00
BALTIMORE EDUCATIONAL SCHOLARSHIP TRUST 808 N CHARLES STREET, SUITE 200	BALTIMORE	MD 21201-5308	2,000.00
BETHANY BEACH VOLUNTEER FIRE COMPANY P O BOX 142	BETHANY BEACH	DE 19930	100.00
B'IMORE CLUBHOUSE, INC 5 EAST READ STREET	BALTIMORE	MD 21202	1,000.00
BOYS HOPE GIRLS HOPE OF BALTIMORE 300 E. LOMBARD ST., SUITE 1111	BALTIMORE	MD 21202	1,000.00
BUTLER VOLUNTEER FIRE COMPANY P O BOX 75	BUTLER	MD 21023	100.00
CALVERT HALL COLLEGE 8102 LASALLE ROAD	TOWSON	MD 21204	100.00
CARDINAL CREASE CLUB FOUNDATIO P.O. BOX 20002	BALTIMORE	MD 21284	1,000.00

THE THOMAS F. AND CLEMENTINE L. MULLAN FOUNDATION, INC.
CONTRIBUTION LIST

12-09-10 Page 2
System Date: 12-09-10
System Time: 3.29 pm

Aging Date 11-30-2010

NAME AND ADDRESS				AMOUNT PAID
CATHEDRAL OF MARY OUR QUEEN CHARLES STREET	BALTIMORE	MD	21212	10,000.00
CONCERT ARTISTS OF BALTIMORE INC. 1114 ST PAUL STREET	BALTIMORE	MD	21202	5,000 00
CRISTO REY JESUIT HIGH SCHOOL 420 S CHESTER STREET	BALTIMORE	MD	21231	20,000.00
THE CYSTIC FIBROSIS FOUNDATION 10155 YORK ROAD	COCKEYSVILLE	MD	21030	500.00
ELLIOTT ISLAND VOLUNTEER FIRE DEPARTMENT 2317 ELLIOTT ISLAND ROAD	VIENNA	MD	21869	500.00
ELLIOTT UNITED METHODIST CHURCH	ELLIOTT	MD	21869	1,500.00
ENVIRONMENTAL LEARNING CENTER 255 LIVE OAK DRIVE	VERO BEACH	FL	32963	5,000.00
EVERY DREAM HAS A PRICE, INC. 2179 10TH AVENUE	VERO BEACH	FL	32960	1,000.00
THE FAMILY TREE 2108 N. CHARLES STREET	BALTIMORE	MD	21218	1,000.00
GBHC FOUNDATION 6701 NORTH CHARLES STREET	BALTIMORE	MD	21204	500 00
GILCRIST HOSPICE CARE 11311 McCORMICK ROAD SUITE 350	HUNT VALLEY	MD	21031	10,100.00
GLOBAL GREEN USA 1717 MASSACHUSETTS AVENUE, NW SUITE 600	WASHINGTON	DC	20036	200 00
GREATER BALTIMORE CHAPTER, NATIONAL FOOTBALL FOUNDATION AND HALL OF FAME	BALTIMORE	MD	21234	1,000.00
HEARTHSTONE SCHOOL P. O. BOX 247	SPERRYVILLE	VA	22740	1,500.00
HEIFER INTERNATIONAL 1 WORLD AVENUE	LITTLE ROCK	AR	72202	100 00

THE THOMAS F. AND CLEMENTINE L. MULLAN FOUNDATION, INC.
CONTRIBUTION LIST

12-09-10 Page 3
System Date: 12-09-10
System Time 3:29 pm

Aging Date 11-30-2010

NAME AND ADDRESS				AMOUNT PAID
HEREFORD VOLUNTEER AMBULANCE ASSOCIATION 905 MONKTON ROAD	MONKTON	MD	21111	100.00
HEREFORD VOLUNTEER FIRE CO. 510 MONKTON ROAD	MONKTON	MD	21111	100.00
JOHNS HOPKINS HOSPITAL 601 N. WOLFE STREET	BALTIMORE	MD	21205	10,000.00
HUMANE SOCIETY OF VERO BEACH & IRC P O BOX 644	VERO BEACH	FL	32961-0644	500.00
INDIAN RIVER MEDICAL CENTER FOUNDATION 1000 36TH STREET	VERO BEACH	FL	32960	10,000.00
IRVING NATURE CENTER 11201 GARRISON FOREST ROAD	OWINGS MILLS	MD	21117	100.00
THE KENNEDY KRIEGER INSTITUTE 707 N. BROADWAY	BALTIMORE	MD	21205	2,500.00
LADEW TOPIARY GARDENS 3535 JARRETTSVILLE PIKE	MONKTON	MD	21111	2,000.00
THE MARYLAND SPCA 3300 FALLS ROAD	BALTIMORE	MD	21211	300.00
MARYLAND HISTORICAL SOCIETY 210 WEST MONUMENT STREET	BALTIMORE	MD	21202	4,100.00
MARYLAND INSTITUTE, COLLEGE OF ART 1300 MT. ROYAL AVENUE	BALTIMORE	MD	21217	3,000.00
MCDONOGH SCHOOL 8600 MCDONOGH ROAD	OWINGS MILLS	MD	21117	110,000.00
RONALD MCDONALD HOUSE 635 W. LEXINGTON STREET	BALTIMORE	MD	21201	3,700.00
MISSION HELPERS OF THE SACRED HEART	BALTIMORE	MD		5,000.00
PARTNERS IN HEALTH P O. BOX 845578	BOSTON	MA	02284	400.00

THE THOMAS F. AND CLEMENTINE L. MULLAN FOUNDATION, INC.
CONTRIBUTION LIST

12-09-10 Page 4
System Date. 12-09-10
System Time: 3:29 pm

Aging Date 11-30-2010

NAME AND ADDRESS			AMOUNT PAID
PROJECT RAINBOW ROUTE 1, BOX 257	SPERRYVILLE	VA 22740	500 00
SAINT PAUL'S SCHOOL 11152 FALLS ROAD	BROOKLANDVILLE	MD 21022	100.00
ST. MICHAEL'S FIRE DEPARTMENT, INC. 1001 SOUTH TALBOT STREET	ST MICHAELS	MD 21663	500.00
SAINT FRANCIS DE SALES PARISH 514 CAMDEN AVENUE	SALISBURY	MD 21801-5898	5,000.00
SAINT IGNATIUS LOYOLA ACADEMY 740 N CALVERT STREET	BALTIMORE	MD 21202	10,000.00
ST. JOSEPH MEDICAL CENTER 7601 OSLER DRIVE	TOWSON	MD 21204	1,000.00
ST. PAUL'S EVANGELICAL LUTHERAN CHURCH 1609 KURTZ AVENUE	LUTHERVILLE	MD 21093	100.00
ST. THOMAS CHURCH 232 ST THOMAS LANE	OWINGS MILLS	MD 21117	500.00
SISTERS OF SAINT JOSEPH MOUNT ST. JOSEPH COVENT 9701 GERMANTOWN AVENUE	PHILADELPHIA	PA 19118-2694	1,000 00
STELLA MARIS HOSPICE 2300 DULANEY VALLEY ROAD	TIMONIUM	MD 21093	500.00
UNIVERSITY OF PA SCHOOL OF VETERINARY MEDICINE OFFICE OF D 3800 SPRUCE STREET	PHILADELPHIA	PA 19104-6047	100.00
THE VALLEY PLANNING COUNCIL P O BOX 5402 212 WASHINGTON AVENUE	TOWSON	MD 21285-5402	1,500 00
VERO BEACH MUSEUM OF ART 3001 RIVERSIDE PARK DRIVE	VERO BEACH	FL 32963	8,440.00
REPORT TOTALS:			248,040.00*

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
14,452	CASH ML BANK DEPOSIT PROGRAM	08/17/09	99.66 14,452.00	99.66 14,452.00			57.80
	Total Cash and Money Funds		14,551.66	14,551.66			57.80

Cash and Money Funds**CURRENT PORTFOLIO SUMMARY**

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
23	ALBEMARLE CORP COM	09/07/07	935.78	1,244.07	308.29	13.00
45	ALBEMARLE CORP COM	01/23/08	1,480.12	2,434.05	953.93	26.00
40	ALBEMARLE CORP COM	09/24/08	1,394.72	2,163.60	768.88	23.00
14	ARCH CAPITAL GRP LTD BM	11/01/10	1,225.61	1,264.20	38.59	
13	AFFILIATED MANAGERS GRP	01/15/08	1,247.39	1,136.33	(111.06)	
15	AFFILIATED MANAGERS GRP	08/15/08	1,420.46	1,311.15	(109.31)	
2	AMPHENOL CORP CL A NEW	11/15/05	39.73	100.06	60.33	1.00
20	AMPHENOL CORP CL A NEW	10/13/08	637.85	1,000.60	362.75	2.00
35	AMPHENOL CORP CL A NEW	10/27/08	825.41	1,751.05	925.64	3.00

Equities

PLEASE SEE REVERSE SIDE

Page 5 of 95

Statement Period
Year Ending 11/30/10

Account No.
2AY-07204

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
35	AMPHENOL CORP CL A NEW	11/11/08	868.46	1,751.05	882.59	3.00
22	AMETEK INC NEW	02/12/10	814.71	1,301.74	487.03	8.00
30	AMETEK INC NEW	05/20/10	1,233.20	1,775.10	541.90	11.00
2	AMETEK INC NEW	10/11/10	97.20	118.34	21.14	1.00
43	AMERISOURCEBERGEN CORP	08/02/10	1,321.29	1,326.55	5.26	18.00
30	AMERISOURCEBERGEN CORP	10/19/10	950.82	925.50	(25.32)	12.00
20	ALLIANT TECHSYSTEMS INC	01/09/08	2,106.06	1,478.20	(627.86)	4.00
10	ALLIANT TECHSYSTEMS INC	10/13/08	795.23	739.10	(56.13)	2.00
10	ALLIANT TECHSYSTEMS INC	04/27/10	805.79	739.10	(66.69)	2.00
10	ALLIANT TECHSYSTEMS INC	09/29/10	740.18	739.10	(1.08)	2.00
7	ASSURANT INC	12/08/08	166.88	246.89	80.01	5.00
60	ASSURANT INC	05/06/09	1,486.76	2,116.20	629.44	39.00
18	AMERIPRISE FINL INC	11/11/09	705.42	933.12	227.70	13.00
15	AMERIPRISE FINL INC	01/06/10	619.59	777.60	158.01	11.00
20	AMERIPRISE FINL INC	02/04/10	765.46	1,036.80	271.34	15.00
25	AMERIPRISE FINL INC	06/17/10	999.13	1,296.00	296.87	18.00

PLEASE SEE REVERSE SIDE

Page	Statement Period	Account No.
6 of 95	Year Ending 11/30/10	2AY-07204

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
17	AMERICAN WTR WKS CO INC NEW	06/05/08	369.55	416.67	47.12	15.00
15	AMERICAN WTR WKS CO INC NEW	05/26/09	261.17	367.65	106.48	14.00
30	AMERICAN WTR WKS CO INC NEW	05/27/09	514.07	735.30	221.23	27.00
35	AMERICAN WTR WKS CO INC NEW	07/10/09	644.12	857.85	213.73	31.00
33	AON CORP	03/30/10	1,415.70	1,323.96	(91.74)	20.00
30	AON CORP	04/12/10	1,299.58	1,203.60	(95.98)	18.00
24	AON CORP	11/05/10	1,002.03	962.88	(39.15)	15.00
18	ARROW ELECTRONICS	12/01/06	578.51	558.18	(20.33)	
40	ARROW ELECTRONICS	09/07/07	1,646.85	1,240.40	(406.45)	
40	ARROW ELECTRONICS	01/04/08	1,436.55	1,240.40	(196.15)	
35	ARROW ELECTRONICS	02/04/09	637.44	1,085.35	447.91	
2	ARROW ELECTRONICS	10/11/10	55.12	62.02	6.90	
7	AUTOZONE INC NEVADA COM	01/04/08	776.26	1,815.87	1,039.61	
5	AUTOZONE INC NEVADA COM	11/02/09	680.92	1,297.05	616.13	
5	AUTOZONE INC NEVADA COM	05/03/10	931.20	1,297.05	365.85	

PLEASE SEE REVERSE SIDE

Page 7 of 95
 Statement Period Year Ending 11/30/10
 Account No. 2AY-07204



Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	BALL CORP COM	05/24/05	150.66	263.52	112.86	2.00
25	BALL CORP COM	10/03/05	919.17	1,647.00	727.83	10.00
30	BALL CORP COM	06/06/06	1,074.70	1,976.40	901.70	12.00
25	BALL CORP COM	12/07/06	1,084.20	1,647.00	562.80	10.00
25	BALL CORP COM	09/24/08	1,048.82	1,647.00	598.18	10.00
2	BALL CORP COM	10/11/10	121.18	131.76	10.58	1.00
68	BROOKFIELD PPTYS CRP COM	10/10/06	1,624.13	1,099.56	(524.57)	39.00
65	BROOKFIELD PPTYS CRP COM	01/04/08	1,203.65	1,051.05	(152.60)	37.00
115	BROOKFIELD PPTYS CRP COM	11/18/08	835.37	1,859.55	1,024.18	65.00
98	BB&T CORPORATION	05/13/09	2,086.18	2,273.60	187.42	59.00
25	BB&T CORPORATION	07/30/09	562.76	580.00	17.24	15.00
15	BB&T CORPORATION	09/10/09	398.67	348.00	(50.67)	9.00
4	BECTON DICKINSON CO	01/23/08	338.44	311.72	(26.72)	7.00
15	BECTON DICKINSON CO	04/17/08	1,229.06	1,168.95	(60.11)	25.00
20	BECTON DICKINSON CO	06/05/08	1,683.61	1,558.60	(125.01)	33.00
10	BECTON DICKINSON CO	10/02/08	798.70	779.30	(19.40)	17.00
20	BECTON DICKINSON CO	04/30/09	1,221.72	1,558.60	336.88	33.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
10	BECTON DICKINSON CO	06/30/09	712.44	779.30	66.86	17.00
5	BECTON DICKINSON CO	12/07/09	389.82	389.65	(0.17)	9.00
13	BECTON DICKINSON CO	10/19/10	991.13	1,013.09	21.96	22.00
30	W R BERKLEY CORP	03/27/08	817.51	800.70	(16.81)	9.00
80	W R BERKLEY CORP	04/28/08	2,076.30	2,135.20	58.90	23.00
60	W R BERKLEY CORP	07/08/08	1,486.04	1,601.40	115.36	17.00
29	W R BERKLEY CORP	06/29/10	769.58	774.01	4.43	9.00
2	W R BERKLEY CORP	10/11/10	54.30	53.38	(0.92)	1.00
23	W R BERKLEY CORP	11/02/10	634.89	613.87	(21.02)	7.00
9	BLOCK H&R INC	04/02/09	162.12	113.31	(48.81)	6.00
45	BLOCK H&R INC	04/30/09	688.00	566.55	(121.45)	27.00
35	BLOCK H&R INC	03/08/10	586.64	440.65	(145.99)	21.00
35	BED BATH & BEYOND INC	11/25/08	662.98	1,530.90	867.92	
30	BED BATH & BEYOND INC	02/19/09	649.50	1,312.20	662.70	
20	BED BATH & BEYOND INC	03/02/10	828.27	874.80	46.53	
15	BED BATH & BEYOND INC	04/07/10	668.53	656.10	(12.43)	
22	BED BATH & BEYOND INC	08/03/10	840.01	962.28	122.27	

PLEASE SEE REVERSE SIDE

Statement Period	Account No
Year Ending 11/30/10	2AY-07204

Page
9 of 95



Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
20	BANCORPSOUTH INC	02/19/09	354.80	257.00	(97.80)	18.00
25	BANCORPSOUTH INC	04/02/09	544.57	321.25	(223.32)	22.00
35	BANCORPSOUTH INC	01/28/10	808.36	449.75	(358.61)	31.00
36	BANCORPSOUTH INC	06/29/10	652.61	462.60	(190.01)	32.00
6	BANCORPSOUTH INC	10/11/10	84.12	77.10	(7.02)	6.00
54	BANCORPSOUTH INC	11/01/10	716.52	693.90	(22.62)	48.00
1	BROWN FORMAN CORP CL B	03/06/07	51.77	65.42	13.65	2.00
25	BROWN FORMAN CORP CL B	07/06/07	1,441.75	1,635.50	193.75	32.00
15	BROWN FORMAN CORP CL B	09/08/09	692.73	981.30	288.57	20.00
15	BROWN FORMAN CORP CL B	09/29/10	922.65	981.30	58.65	20.00
34	CABLEVISION NY GRP CL A	05/31/07	1,018.95	1,076.78	57.83	17.00
50	CABLEVISION NY GRP CL A	01/04/08	970.29	1,583.50	613.21	25.00
1	CMS ENERGY CORP	07/05/07	17.58	17.97	0.39	1.00
120	CMS ENERGY CORP	07/18/07	2,108.96	2,156.40	47.44	101.00
80	CMS ENERGY CORP	10/03/07	1,348.99	1,437.60	88.61	68.00
70	CMS ENERGY CORP	10/30/07	1,169.22	1,257.90	88.68	59.00
70	CMS ENERGY CORP	07/01/08	1,044.11	1,257.90	213.79	59.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
70	CMS ENERGY CORP	12/08/08	716.26	1,257.90	541.64	59.00
4	CMS ENERGY CORP	10/11/10	75.48	71.88	(3.60)	4.00
5	CENTURYLINK INC SHS	10/11/04	171.75	214.95	43.20	15.00
40	CENTURYLINK INC SHS	07/06/05	1,360.00	1,719.60	359.60	116.00
35	CENTURYLINK INC SHS	03/03/08	1,246.24	1,504.65	258.41	102.00
30	CENTURYLINK INC SHS	05/26/09	906.87	1,289.70	382.83	87.00
22	COVENTRY HEALTH CARE INC	12/07/06	1,118.30	557.04	(561.26)	
50	COVENTRY HEALTH CARE INC	03/12/08	2,108.95	1,266.00	(842.95)	
15	COVENTRY HEALTH CARE INC	09/08/08	512.14	379.80	(132.34)	
35	COVENTRY HEALTH CARE INC	10/02/08	1,097.11	886.20	(210.91)	
20	COVENTRY HEALTH CARE INC	11/02/09	420.01	506.40	86.39	
59	COVENTRY HEALTH CARE INC	07/23/10	1,128.38	1,493.88	365.50	
5	COVENTRY HEALTH CARE INC	10/11/10	112.55	126.60	14.05	
30	COMMUNITY HEALTH SYS NEW	11/17/06	997.22	955.80	(41.42)	
40	COMMUNITY HEALTH SYS NEW	04/29/08	1,552.03	1,274.40	(277.63)	
45	COMMUNITY HEALTH SYS NEW	03/02/09	656.68	1,433.70	777.02	
2	COMMUNITY HEALTH SYS NEW	10/11/10	65.22	63.72	(1.50)	

PLEASE SEE REVERSE SIDE

Page 11 of 95
Statement Period Year Ending 11/30/10
Account No. 2AY-07204



Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
24	CARLISLE COS INC	11/16/04	736.03	878.88	142.85	17.00
15	CARLISLE COS INC	09/08/08	495.87	549.30	53.43	11.00
40	CARLISLE COS INC	12/09/08	840.88	1,464.80	623.92	28.00
13	CARLISLE COS INC	08/13/10	383.62	476.06	92.44	9.00
21	CARLISLE COS INC	09/29/10	621.62	769.02	147.40	15.00
125	CLEAR CHANNEL OUTDOOR HLDGS INC - A	12/06/07	3,363.32	1,717.50	(1,645.82)	
45	CLEAR CHANNEL OUTDOOR HLDGS INC - A	07/31/08	723.27	618.30	(104.97)	
41	CLEAR CHANNEL OUTDOOR HLDGS INC - A	10/11/10	474.37	563.34	88.97	
54	CVR ENERGY INC	11/27/07	1,157.52	649.62	(507.90)	
60	CVR ENERGY INC	05/05/08	1,279.62	721.80	(557.82)	
60	CVR ENERGY INC	07/31/08	949.27	721.80	(227.47)	
24	COOPER INDUSTRIES PLC	01/30/09	649.43	1,308.00	658.57	26.00
25	COOPER INDUSTRIES PLC	02/09/09	716.04	1,362.50	646.46	27.00
10	COOPER INDUSTRIES PLC	06/01/09	343.97	545.00	201.03	11.00
15	COOPER INDUSTRIES PLC	09/14/09	547.33	817.50	270.17	17.00

PLEASE SEE REVERSE SIDE
Page 12 of 95
Statement Period Year Ending 11/30/10
Account No. 2AY-07204

EMATM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
17	CINN FINCL CRP OHIO	10/30/07	680.22	512.47	(167.75)	28.00
30	CINN FINCL CRP OHIO	11/08/07	1,173.15	904.35	(268.80)	48.00
35	CINN FINCL CRP OHIO	03/03/08	1,290.72	1,055.08	(235.64)	56.00
20	CINN FINCL CRP OHIO	09/08/08	630.10	602.90	(27.20)	32.00
45	CINN FINCL CRP OHIO	11/11/08	1,089.01	1,356.53	267.52	72.00
25	CINN FINCL CRP OHIO	03/02/09	516.39	753.63	237.24	40.00
50	CINN FINCL CRP OHIO	04/30/09	1,217.08	1,507.25	290.17	80.00
15	CITY NATIONAL CORP	02/19/09	462.48	805.80	343.32	6.00
20	CITY NATIONAL CORP	09/10/09	763.57	1,074.40	310.83	8.00
10	CITY NATIONAL CORP	01/05/10	454.90	537.20	82.30	4.00
2	CITY NATIONAL CORP	10/11/10	106.44	107.44	1.00	1.00
7	CLOROX CO DEL COM	07/25/05	387.24	432.67	45.43	16.00
20	CLOROX CO DEL COM	12/02/05	1,102.10	1,236.20	134.10	44.00
8	CULLEN FRST BKRS PV\$0.01	12/06/05	448.38	428.32	(20.06)	15.00
40	CULLEN FRST BKRS PV\$0.01	02/21/08	2,138.18	2,141.60	3.42	72.00
12	DARDEN RESTAURANTS INC	08/13/09	374.89	587.40	212.51	16.00
30	DARDEN RESTAURANTS INC	09/30/09	999.53	1,468.50	468.97	39.00

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
20	DARDEN RESTAURANTS INC	11/02/09	605.75	979.00	373.25	26.00
5	DARDEN RESTAURANTS INC	11/11/09	162.76	244.75	81.99	7.00
24	DEVON ENERGY CORP NEW	10/09/06	1,506.00	1,693.68	187.68	16.00
15	DEVON ENERGY CORP NEW	01/29/08	1,258.79	1,058.55	(200.24)	10.00
5	DEVON ENERGY CORP NEW	11/21/08	311.69	352.85	41.16	4.00
5	DEVON ENERGY CORP NEW	12/08/08	333.09	352.85	19.76	4.00
5	DEVON ENERGY CORP NEW	01/05/09	360.68	352.85	(7.83)	4.00
10	DEVON ENERGY CORP NEW	04/02/09	486.79	705.70	218.91	7.00
10	DEVON ENERGY CORP NEW	06/25/09	566.92	705.70	138.78	7.00
10	DEVON ENERGY CORP NEW	01/06/10	761.51	705.70	(55.81)	7.00
10	DEVON ENERGY CORP NEW	09/29/10	649.00	705.70	56.70	7.00
41	DISH NETWORK CORPORATION CLASS A	05/07/10	861.84	753.99	(107.85)	
45	DISH NETWORK CORPORATION CLASS A	05/20/10	943.36	827.55	(115.81)	
44	DISH NETWORK CORPORATION CLASS A	06/29/10	812.92	809.16	(3.76)	
18	ENERGIZER HLDGS INC COM	05/15/09	927.49	1,267.02	339.53	

Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
10	ENERGIZER HLDGS INC COM	06/23/09	510 00	703 90	193 90	
15	ENERGIZER HLDGS INC COM	07/21/09	872.17	1,055.85	183.68	
81	EL PASO CORPORATION	06/02/10	889.65	1,092 69	203 04	4 00
72	EL PASO CORPORATION	06/09/10	817 32	971 28	153 96	3 00
71	EL PASO CORPORATION	06/29/10	805.15	957 79	152 64	3 00
60	EL PASO CORPORATION	08/03/10	764 87	809 40	44.53	3 00
36	EL PASO CORPORATION	09/09/10	439 87	485 64	45 77	2 00
33	EXPEDIA INC DEL	08/05/09	708 35	868 89	160 54	10 00
30	EXPEDIA INC DEL	10/07/09	722 15	789 90	67.75	9 00
35	EXPEDIA INC DEL	11/11/09	840 05	921 55	81 50	10 00
30	EXPEDIA INC DEL	02/04/10	650 91	789 90	138 99	9 00
10	EQT CORP	06/05/08	722 04	404 70	(317 34)	9.00
20	EQT CORP	07/30/08	1,055 55	809 40	(246 15)	18 00
20	EQT CORP	08/15/08	1,003 18	809 40	(193 78)	18 00
25	EQT CORP	09/16/08	1,019 65	1,011.75	(7.90)	22.00
25	EQT CORP	11/11/08	779 67	1,011 75	232.08	22.00
20	EQT CORP	02/09/09	774 25	809 40	35 15	18 00

PLEASE SEE REVERSE SIDE

 Page
15 of 95
Statement Period
Year Ending 11/30/10
Account No
2AY-07204



Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2	EQT CORP	10/11/10	74.58	80.94	6.36	2.00
10	ENERGEN CRP COM PV 1CENT	05/24/05	303.76	435.70	131.94	6.00
25	ENERGEN CRP COM PV 1CENT	04/11/06	892.58	1,089.25	196.67	13.00
25	ENERGEN CRP COM PV 1CENT	08/12/08	1,353.37	1,089.25	(264.12)	13.00
30	ENERGEN CRP COM PV 1CENT	09/09/08	1,442.00	1,307.10	(134.90)	16.00
7	ENERGEN CRP COM PV 1CENT	10/28/08	192.06	304.99	112.93	4.00
30	ENERGEN CRP COM PV 1CENT	10/30/08	955.70	1,307.10	351.40	16.00
25	ENERGEN CRP COM PV 1CENT	01/05/09	812.29	1,089.25	276.96	13.00
2	FORTUNE BRANDS INC	03/02/07	160.49	118.18	(42.31)	2.00
20	FORTUNE BRANDS INC	12/21/07	1,479.94	1,181.80	(298.14)	16.00
20	FORTUNE BRANDS INC	03/27/08	1,298.30	1,181.80	(116.50)	16.00
20	FORTUNE BRANDS INC	12/08/08	815.70	1,181.80	366.10	16.00
15	FORTUNE BRANDS INC	09/10/09	611.60	886.35	274.75	12.00
30	FORTUNE BRANDS INC	11/11/09	1,246.09	1,772.70	526.61	23.00
15	FORTUNE BRANDS INC	06/29/10	599.71	886.35	286.64	12.00
3	FORTUNE BRANDS INC	10/11/10	165.93	177.27	11.34	3.00
85	FIFTH THIRD BANCORP	05/18/10	1,140.40	1,015.75	(124.65)	4.00



Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
79	FIFTH THIRD BANCORP	06/16/10	1,110.80	944.05	(166.75)	4.00
70	FIFTH THIRD BANCORP	07/23/10	864.35	836.50	(27.85)	3.00
5	FIFTH THIRD BANCORP	10/11/10	61.33	59.75	(1.58)	1.00
17	GANNETT CO	03/04/10	268.37	222.87	(45.50)	3.00
61	GANNETT CO	03/09/10	976.30	799.71	(176.59)	10.00
80	GANNETT CO	03/31/10	1,332.67	1,048.80	(283.87)	13.00
60	GANNETT CO	04/13/10	1,067.95	786.60	(281.35)	10.00
70	GAP INC DELAWARE	01/23/09	836.09	1,495.20	659.11	28.00
90	GAP INC DELAWARE	02/09/09	1,049.01	1,922.40	873.39	36.00
85	GAP INC DELAWARE	03/03/09	857.88	1,815.60	957.72	34.00
50	GAP INC DELAWARE	07/30/09	829.23	1,068.00	238.77	20.00
20	GAP INC DELAWARE	12/07/09	435.60	427.20	(8.40)	8.00
35	GAP INC DELAWARE	05/20/10	766.22	747.60	(18.62)	14.00
39	GAP INC DELAWARE	06/29/10	766.03	833.04	67.01	16.00
53	GAP INC DELAWARE	10/28/10	1,015.47	1,132.08	116.61	22.00
16	GENUINE PARTS CO	04/24/06	707.84	770.24	62.40	27.00
30	GENUINE PARTS CO	10/06/06	1,323.97	1,444.20	120.23	50.00



Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
30	GENUINE PARTS CO	01/30/08	1,286 91	1,444 20	157 29	50 00
15	GENUINE PARTS CO	09/08/08	636 32	722.10	85 78	25 00
49	JACK HENRY & ASSOC INC	11/20/07	1,266 89	1,339 66	72.77	19 00
35	JACK HENRY & ASSOC INC	12/05/07	936 27	956 90	20 63	14 00
50	JACK HENRY & ASSOC INC	01/30/08	1,233.19	1,367 00	133 81	19 00
35	JACK HENRY & ASSOC INC	04/29/08	924 35	956 90	32.55	14 00
10	JACK HENRY & ASSOC INC	12/23/08	185 44	273 40	87 96	4 00
3	JACK HENRY & ASSOC INC	10/11/10	78 02	82 02	4 00	2 00
8	JARDEN CORP	01/05/07	281 87	245.60	(36 27)	3 00
35	JARDEN CORP	10/03/07	1,149 10	1,074 50	(74 60)	12 00
50	JARDEN CORP	05/12/08	1,065 01	1,535 00	469 99	17 00
13	KINDER MORGAN MANAGEMENT LLC	11/05/07	548.79	831.87	283 08	
30	KINDER MORGAN MANAGEMENT LLC	03/20/08	1,218.52	1,919 70	701 18	
24	KINDER MORGAN MANAGEMENT LLC	10/02/08	966 56	1,535.76	569.20	
10	KINDER MORGAN MANAGEMENT LLC	12/07/09	489.99	639.90	149.91	



Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
6	KINDER MORGAN MANAGEMENT LLC	09/16/10	359.47	383.94	24.47	
31	KIMCO REALTY CORP MD COM REIT	03/02/09	256.01	516.46	260.45	23.00
50	KIMCO REALTY CORP MD COM REIT	04/30/09	602.76	833.00	230.24	36.00
45	KIMCO REALTY CORP MD COM REIT	01/05/10	612.62	749.70	137.08	33.00
1	L-3 COMMNCTNS HLDGS	02/12/09	76.50	70.33	(6.17)	2.00
15	L-3 COMMNCTNS HLDGS	04/23/09	1,129.96	1,054.95	(75.01)	24.00
10	L-3 COMMNCTNS HLDGS	04/30/09	759.87	703.30	(56.57)	16.00
10	L-3 COMMNCTNS HLDGS	07/10/09	648.63	703.30	54.67	16.00
5	L-3 COMMNCTNS HLDGS	09/10/09	384.69	351.65	(33.04)	8.00
10	L-3 COMMNCTNS HLDGS	12/07/09	825.91	703.30	(122.61)	16.00
10	LORILLARD INC	03/18/08	734.14	795.80	61.66	45.00
5	LORILLARD INC	03/25/08	365.02	397.90	32.88	23.00
15	LORILLARD INC	06/11/08		1,193.70		68.00
1	LINCARE HLDGS INC	06/29/07	26.90	25.75	(1.15)	1.00
6	LINCARE HLDGS INC	06/29/07	161.35	154.50	(6.85)	5.00

PLEASE SEE REVERSE SIDE
Page 19 of 95
Statement Period 11/30/10
Account No 2AY-07204



Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
45	LINCARE HLDGS INC	07/13/07	1,204 22	1,158 75	(45 47)	36 00
53	LINCARE HLDGS INC	07/25/07	1,349 42	1,364 75	15 33	43 00
60	LINCARE HLDGS INC	09/07/07	1,441 43	1,545 00	103 57	48 00
45	LINCARE HLDGS INC	01/05/09	802 04	1,158 75	356 71	36 00
30	LINCARE HLDGS INC	05/08/09	492 42	772 50	280 08	24 00
25	LINCARE HLDGS INC	08/03/10	612 11	643 75	31 64	20 00
19	LOEWS CORP	03/25/09	441 67	710 79	269 12	5 00
25	LOEWS CORP	04/02/09	576 53	935 25	358 72	7 00
15	LOEWS CORP	06/01/09	429 90	561 15	131 25	4 00
45	LOEWS CORP	07/01/09	1,242 38	1,683 45	441 07	12 00
10	LOEWS CORP	07/07/09	262 19	374 10	111 91	3 00
20	LOEWS CORP	09/10/09	676 69	748 20	71 51	5 00
20	LOEWS CORP	11/10/09	712 00	748 20	36 20	5 00
15	LOEWS CORP	01/06/10	559 49	561 15	1 66	4 00
15	LOEWS CORP	02/04/10	534 72	561 15	26 43	4 00
30	LOEWS CORP	05/20/10	948 89	1,122 30	173 41	8 00
26	LOEWS CORP	06/29/10	865 13	972 66	107 53	7 00

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	LOEWS CORP	10/11/10	155.16	149.64	(5.52)	1.00
14	M&T BANK CORPORATION	01/07/09	695.88	1,077.44	381.56	40.00
10	M&T BANK CORPORATION	02/02/09	391.04	769.60	378.56	28.00
25	M&T BANK CORPORATION	02/18/09	887.89	1,924.00	1,036.11	70.00
20	MARRIOTT INTL INC NEW A	03/03/08	687.56	784.20	96.64	7.00
30	MARRIOTT INTL INC NEW A	07/30/08	788.78	1,176.30	387.52	11.00
45	MARRIOTT INTL INC NEW A	11/11/08	823.01	1,764.45	941.44	16.00
2	MARRIOTT INTL INC NEW A	10/11/10	71.10	78.42	7.32	1.00
41	MACYS INC	06/03/10	921.40	1,052.88	131.48	9.00
49	MACYS INC	06/29/10	874.55	1,258.32	383.77	10.00
40	MACYS INC	08/03/10	753.66	1,027.20	273.54	8.00
37	MACYS INC	09/20/10	805.85	950.16	144.31	8.00
40,920	FRAC MARRIOTT INTL INC NEW A	12/16/09	11.04	12.28	1.24	
17	NEWFIELD EXPL CO COM	07/09/10	879.12	1,136.11	256.99	
17	NEWFIELD EXPL CO COM	07/12/10	864.61	1,136.11	271.50	
22	NEWFIELD EXPL CO COM	08/03/10	1,209.52	1,470.26	260.74	

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 11/30/10
Account No.
2AY-07204



Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
21	NEWFIELD EXPL CO COM	08/24/10	1,017.29	1,403.43	386.14	
27	NSTAR COM	09/17/09	877.94	1,117.80	239.86	46.00
25	NSTAR COM	09/25/09	805.31	1,035.00	229.69	43.00
20	NSTAR COM	10/08/09	630.08	828.00	197.92	34.00
25	NSTAR COM	03/08/10	874.98	1,035.00	160.02	43.00
2	NSTAR COM	10/11/10	78.76	82.80	4.04	4.00
5	NSTAR COM	10/22/10	202.82	207.00	4.18	9.00
7	NSTAR COM	10/25/10	289.88	289.80	(0.08)	12.00
14	NSTAR COM	11/02/10	592.30	579.60	(12.70)	24.00
13	NORTHEAST UTILITIES COM	10/22/10	399.58	404.30	4.72	14.00
17	NORTHEAST UTILITIES COM	10/25/10	530.62	528.70	(1.92)	18.00
5	NORTHN TRUST CORP	09/30/05	252.45	251.50	(0.95)	6.00
20	NORTHN TRUST CORP	12/07/06	1,158.77	1,006.00	(152.77)	23.00
20	NORTHN TRUST CORP	12/16/09	964.28	1,006.00	41.72	23.00
15	NORTHN TRUST CORP	04/07/10	853.00	754.50	(98.50)	17.00
8	ONEOK INC (OKLAHOMA)	10/03/07	381.81	408.88	27.07	16.00
30	ONEOK INC (OKLAHOMA)	10/24/07	1,430.36	1,533.30	102.94	58.00

PLEASE SEE REVERSE SIDE

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
25	ONEOK INC (OKLAHOMA)	04/29/08	1,206.46	1,277.75	71.29	48.00
20	ONEOK INC (OKLAHOMA)	10/02/08	666.91	1,022.20	355.29	39.00
15	ONEOK INC (OKLAHOMA)	06/01/09	449.98	766.65	316.67	29.00
14	ONEOK INC (OKLAHOMA)	11/02/10	706.62	715.54	8.92	27.00
43	ONEBEACON INSURANCE GRP	08/07/07	891.73	629.09	(262.64)	37.00
60	ONEBEACON INSURANCE GRP	01/04/08	1,296.71	877.80	(418.91)	51.00
19	ONEBEACON INSURANCE GRP	08/06/08	356.70	277.97	(78.73)	16.00
36	ONEBEACON INSURANCE GRP	08/08/08	691.39	526.68	(164.71)	31.00
35	ONEBEACON INSURANCE GRP	05/04/09	396.47	512.05	115.58	30.00
142	OLD REPUB INTL CORP	11/08/07	1,984.21	1,797.72	(186.49)	98.00
70	OLD REPUB INTL CORP	01/04/08	1,021.94	886.20	(135.74)	49.00
85	OLD REPUB INTL CORP	11/12/08	742.03	1,076.10	334.07	59.00
105	OLD REPUB INTL CORP	01/05/09	1,280.10	1,329.30	49.20	73.00
70	OLD REPUB INTL CORP	05/01/09	663.09	886.20	223.11	49.00
16	OMNICOM GROUP COM	10/19/07	829.69	727.04	(102.65)	13.00
20	OMNICOM GROUP COM	12/05/07	960.57	908.80	(51.77)	16.00
25	OMNICOM GROUP COM	03/27/08	1,112.43	1,136.00	23.57	20.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2	OMNICOM GROUP COM	10/11/10	81 18	90 88	9 70	2 00
30	PPG INDUSTRIES INC SHS	06/06/06	1,940.40	2,338 80	398 40	66 00
15	PPG INDUSTRIES INC SHS	10/04/07	1,153 13	1,169.40	16.27	33.00
20	PPG INDUSTRIES INC SHS	01/04/08	1,334 40	1,559.20	224 80	44 00
4	PUBLIC STORAGE \$0.10 REIT	11/18/08	248 23	386 40	138.17	13 00
15	PUBLIC STORAGE \$0 10 REIT	03/04/09	741 95	1,449 00	707 05	48 00
29	PRICE T ROWE GROUP INC	07/18/07	1,567 12	1,691 57	124 45	32 00
20	PRICE T ROWE GROUP INC	10/27/08	653.29	1,166 60	513 31	22.00
20	PRICE T ROWE GROUP INC	02/24/09	467 46	1,166 60	699 14	22 00
2	PRICE T ROWE GROUP INC	10/11/10	103 38	116 66	13 28	3 00
14	PRINCIPAL FINANCIAL GRP	07/18/08	552.43	381.36	(171.07)	8 00
20	PRINCIPAL FINANCIAL GRP	09/08/08	942 24	544.80	(397.44)	11 00
55	PRINCIPAL FINANCIAL GRP	10/02/08	2,002 19	1,498 20	(503 99)	31 00
65	PRINCIPAL FINANCIAL GRP	07/10/09	1,117.99	1,770.60	652 61	36.00
45	PEOPLES UNITED FNL INC	09/13/07	765.00	557.55	(207 45)	28 00
75	PEOPLES UNITED FNL INC	03/27/08	1,303 82	929 25	(374.57)	47 00

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 11/30/10

Account No.
2AY-07204

Page
24 of 95



Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
73	PEOPLES UNITED FNL INC	08/03/10	1,011 71	904 47	(107 24)	46 00
72	PEOPLES UNITED FNL INC	09/10/10	943 68	892 08	(51 60)	45 00
2	PEOPLES UNITED FNL INC	10/11/10	26.52	24 78	(1 74)	2 00
49	PEOPLES UNITED FNL INC	10/20/10	645 35	607 11	(38.24)	31 00
59	PEOPLES UNITED FNL INC	10/28/10	728 82	731.01	2 19	37 00
19	PHILLIPS VAN HEUSEN	02/05/10	742 44	1,288.96	546 52	3 00
25	PHILLIPS VAN HEUSEN	04/26/10	1,646 28	1,696.00	49.72	4 00
16	PHILLIPS VAN HEUSEN	05/26/10	868 47	1,085 44	216 97	3 00
11	PHILLIPS VAN HEUSEN	11/02/10	680 45	746 24	65.79	2 00
20	RALCORP HLDGS INC NEW	10/14/10	1,198 13	1,238.40	40 27	
15	RALCORP HLDGS INC NEW	11/02/10	922 80	928 80	6 00	
66	REPUBLIC SERVICES INC	10/11/04	1,327.05	1,857 24	530 19	53.00
37	REPUBLIC SERVICES INC	06/30/05	903.69	1,041 18	137 49	30 00
65	REPUBLIC SERVICES INC	04/02/07	1,817 74	1,829 10	11 36	52 00
55	REPUBLIC SERVICES INC	10/27/08	1,067.98	1,547 70	479 72	44 00
15	REPUBLIC SERVICES INC	04/02/09	270 19	422.10	151.91	12.00
20	REPUBLIC SERVICES INC	04/30/09	419 97	562 80	142 83	16 00

PLEASE SEE REVERSE SIDE

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
40	REPUBLIC SERVICES INC	02/12/10	1,040.44	1,125.60	85.16	32.00
25	REGENCY CENTERS CORP REIT	03/14/08	1,475.97	1,018.00	(457.97)	47.00
35	REGENCY CENTERS CORP REIT	10/24/08	1,164.95	1,425.20	260.25	65.00
30	REGENCY CENTERS CORP REIT	11/18/08	879.34	1,221.60	342.26	56.00
23	REGENCY CENTERS CORP REIT	08/03/10	899.62	936.56	36.94	43.00
31	ROPER INDUSTRIES INC COM	11/02/09	1,549.20	2,244.71	695.51	12.00
15	ROPER INDUSTRIES INC COM	11/17/09	806.80	1,086.15	279.35	6.00
15	ROPER INDUSTRIES INC COM	05/03/10	934.76	1,086.15	151.39	6.00
25	SAFEWAY INC NEW	12/05/07	867.22	574.75	(292.47)	12.00
55	SAFEWAY INC NEW	03/03/08	1,567.38	1,264.45	(302.93)	27.00
35	SAFEWAY INC NEW	04/29/08	1,107.42	804.65	(302.77)	17.00
35	SAFEWAY INC NEW	07/24/08	917.00	804.65	(112.35)	17.00
55	SAFEWAY INC NEW	08/15/08	1,548.90	1,264.45	(284.45)	27.00
30	SAFEWAY INC NEW	12/23/08	681.03	689.70	8.67	15.00
35	SAFEWAY INC NEW	05/05/09	706.72	804.65	97.93	17.00

PLEASE SEE REVERSE SIDE

Page	Statement Period	Account No.
26 of 95	Year Ending 11/30/10	2AY-07204

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2	SAFEWAY INC NEW	10/11/10	41 94	45 98	4 04	1 00
10	J M SMUCKER CO	10/10/08	404.11	632 50	228.39	16 00
30	J M SMUCKER CO	11/06/08	1,214.12	1,897.50	683 38	48.00
20	J M SMUCKER CO	03/02/09	721 20	1,265.00	543 80	32 00
15	J M SMUCKER CO	04/30/09	592 31	948 75	356 44	24 00
15	J M SMUCKER CO	06/26/09	727 10	948 75	221 65	24.00
10	J M SMUCKER CO	05/03/10	611 59	632 50	20 91	16 00
12	J M SMUCKER CO	06/25/10	744 54	759 00	14 46	20 00
17	J M SMUCKER CO	07/09/10	1,062.16	1,075.25	13 09	28.00
18	J M SMUCKER CO	11/18/10	1,116 13	1,138 50	22 37	29.00
74	SYMETRA FINANCIAL CORP	04/06/10	999 00	895 40	(103.60)	15 00
12	SCRIPPS NETWORKS INTERACTIVE INC CL A	02/04/09	251 52	611 40	359 88	4 00
30	SCRIPPS NETWORKS INTERACTIVE INC CL A	02/09/09	658.88	1,528 50	869 62	9 00
10	SCRIPPS NETWORKS INTERACTIVE INC CL A	09/10/09	344.55	509.50	164 95	3 00
2	SCRIPPS NETWORKS INTERACTIVE INC CL A	10/11/10	94.84	101 90	7 06	1 00

PLEASE SEE REVERSE SIDE

Page	Statement Period	Account No.
27 of 95	Year Ending 11/30/10	2AY-07204



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
9	SHERWIN WILLIAMS	07/07/08	430.22	667.53	237.31	13.00
15	SHERWIN WILLIAMS	10/13/08	798.08	1,112.55	314.47	22.00
40	SHERWIN WILLIAMS	04/13/10	2,892.91	2,966.80	73.89	58.00
2	SHERWIN WILLIAMS	10/11/10	144.10	148.34	4.24	3.00
9	SHERWIN WILLIAMS	10/28/10	649.35	667.53	18.18	13.00
16	SIGMA ALDRICH CORP	05/17/06	545.36	1,011.52	466.16	11.00
15	SIGMA ALDRICH CORP	10/13/08	677.45	948.30	270.85	10.00
15	SIGMA ALDRICH CORP	10/27/08	548.96	948.30	399.34	10.00
25	SIGMA ALDRICH CORP	02/04/10	1,192.35	1,580.50	388.15	16.00
15	SIGMA ALDRICH CORP	05/20/10	773.15	948.30	175.15	10.00
27	SNAP ON INC COM	12/14/09	1,068.14	1,429.11	360.97	35.00
25	SNAP ON INC COM	01/05/10	1,065.97	1,323.25	257.28	32.00
20	SNAP ON INC COM	02/16/10	841.15	1,058.60	217.45	26.00
20	SNAP ON INC COM	04/12/10	903.36	1,058.60	155.24	26.00
40	STAPLES INC	12/05/07	946.98	880.40	(66.58)	15.00
55	STAPLES INC	07/01/08	1,313.96	1,210.55	(103.41)	20.00
48	SYNOPSIS INC	12/17/09	996.99	1,233.12	236.13	

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
30	SYNOPSIS INC	12/31/09	673.47	770.70	97.23	
30	SYNOPSIS INC	01/04/10	675.55	770.70	95.15	
35	SYNOPSIS INC	02/04/10	739.49	899.15	159.66	
45	SYNOPSIS INC	04/12/10	1,035.27	1,156.05	120.78	
6	SYNOPSIS INC	10/11/10	149.88	154.14	4.26	
83	SUNTRUST BKS INC COM	06/03/09	1,328.06	1,938.88	610.82	4.00
30	SUNTRUST BKS INC COM	11/02/09	589.33	700.80	111.47	2.00
20	SUNTRUST BKS INC COM	11/10/09	402.40	467.20	64.80	1.00
2	SUNTRUST BKS INC COM	10/11/10	53.80	46.72	(7.08)	1.00
21	TJX COS INC NEW	10/30/07	600.87	957.81	356.94	13.00
45	TJX COS INC NEW	05/07/09	1,294.82	2,052.45	757.63	27.00
15	TJX COS INC NEW	02/04/10	576.57	684.15	107.58	9.00
21	TJX COS INC NEW	10/25/10	957.38	957.81	0.43	13.00
72	TRANSATLANTIC HLDGS INC	06/10/09	3,190.94	3,643.20	452.26	61.00
20	TRANSATLANTIC HLDGS INC	07/10/09	843.07	1,012.00	168.93	17.00
10	TRANSATLANTIC HLDGS INC	07/24/09	456.40	506.00	49.60	9.00
20	TRANSATLANTIC HLDGS INC	05/20/10	934.02	1,012.00	77.98	17.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
22	TEEKAY CORP	10/03/07	1,287.30	701.58	(585.72)	28.00
40	TEEKAY CORP	01/15/08	1,860.26	1,275.60	(584.66)	51.00
35	TEEKAY CORP	03/27/08	1,556.75	1,116.15	(440.60)	45.00
45	TEEKAY CORP	09/10/08	1,419.79	1,435.05	15.26	57.00
45	TEL AND DATA SYS INC	10/11/05	1,678.48	1,385.55	(292.93)	21.00
20	TEL AND DATA SYS INC	12/07/06	967.24	615.80	(351.44)	9.00
25	TEL AND DATA SYS INC	01/04/08	1,419.83	769.75	(650.08)	12.00
20	TEL AND DATA SYS INC	03/27/08	768.60	615.80	(152.80)	9.00
11	TEL AND DATA SYS INC	09/08/08	407.38	338.69	(68.69)	5.00
9	TEL AND DATA SYS INC	09/09/08	337.44	277.11	(60.33)	5.00
25	TEL AND DATA SYS INC	10/16/08	580.91	769.75	188.84	12.00
15	TEL AND DATA SYS INC	02/04/09	431.13	461.85	30.72	7.00
23	TYCO ELECTRONICS LTD. REG.SHS	06/24/08	832.54	699.66	(132.88)	15.00
45	TYCO ELECTRONICS LTD REG.SHS	08/15/08	1,523.26	1,368.90	(154.36)	29.00
30	TYCO ELECTRONICS LTD REG.SHS	09/08/08	882.06	912.60	30.54	20.00

PLEASE SEE REVERSE SIDE

 Page 30 of 95
 Statement Period Year Ending 11/30/10
 Account No. 2AY-07204

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
50	TYCO ELECTRONICS LTD REG.SHS	10/13/08	1,039.19	1,521.00	481.81	32.00
30	TYCO ELECTRONICS LTD REG.SHS	02/04/09	397.25	912.60	515.35	20.00
55	TYCO ELECTRONICS LTD REG.SHS	04/30/09	929.15	1,673.10	743.95	36.00
19	TYCO ELECTRONICS LTD. REG.SHS	09/29/10	561.37	577.98	16.61	13.00
12	TIFFANY & CO NEW	09/06/06	375.78	745.20	369.42	12.00
55	TIFFANY & CO NEW	01/11/08	1,972.12	3,415.50	1,443.38	55.00
20	TIFFANY & CO NEW	10/02/08	684.99	1,242.00	557.01	20.00
13	TIFFANY & CO NEW	09/29/10	608.73	807.30	198.57	13.00
19	TCF FINANCIAL CORP COM	02/03/09	234.12	258.59	24.47	4.00
135	TCF FINANCIAL CORP COM	10/28/09	1,671.39	1,837.35	165.96	27.00
2	TCF FINANCIAL CORP COM	10/11/10	31.84	27.22	(4.62)	1.00
12	VORNADO REALTY TRUST COM REIT	11/03/05	952.73	978.96	26.23	32.00
20	VORNADO REALTY TRUST COM REIT	01/09/08	1,561.85	1,631.60	69.75	52.00

PLEASE SEE REVERSE SIDE
 Page 31 of 95
 Statement Period Year Ending 11/30/10
 Account No. 2AY-07204

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
15	VORNADO REALTY TRUST COM REIT	11/18/08	791.70	1,223.70	432.00	39.00
10	VORNADO REALTY TRUST COM REIT	01/05/09	585.06	815.80	230.74	26.00
1	VORNADO REALTY TRUST COM REIT	03/17/09	32.07	81.58	49.51	3.00
19	VENTAS INC REIT	01/23/09	525.08	974.13	449.05	41.00
25	VENTAS INC REIT	03/04/09	563.44	1,281.75	718.31	54.00
20	VCA ANTECH INC COM	04/22/08	562.87	436.90	(125.97)	
20	VCA ANTECH INC COM	07/31/08	586.96	436.90	(150.06)	
35	VCA ANTECH INC COM	11/11/08	678.28	764.58	86.30	
38,831	FRAC KINDER MORGAN MGMT	08/17/10	19.41	0.00	(19.41)	
692	FRAC KINDER MORGAN MGMT	11/12/10	0.44	0.00	(0.44)	
46,318	FRAC KINDER MORGAN MGMT	11/16/10	27.79	0.00	(27.79)	
60	WINDSTREAM CORP	12/07/06	847.84	782.40	(65.44)	60.00
70	WINDSTREAM CORP	06/26/09	577.55	912.80	335.25	70.00
45	WINDSTREAM CORP	09/10/09	398.25	586.80	188.55	45.00

PLEASE SEE REVERSE SIDE
 Page 32 of 95
 Statement Period Year Ending 11/30/10
 Account No. 2AY-07204

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2	WINDSTREAM CORP	10/11/10	24 50	26 08	1 58	2 00
2	WABCO HOLDINGS INC	08/10/07	89.74	99.40	9.66	
30	WABCO HOLDINGS INC	10/30/07	1,456 13	1,491 00	34 87	
35	WABCO HOLDINGS INC	12/09/08	604 51	1,739 50	1,134 99	
143	XCEL ENERGY INC	02/08/07	3,459 85	3,360 50	(99 35)	145.00
40	XCEL ENERGY INC	10/04/07	876 80	940.00	63 20	41.00
50	XCEL ENERGY INC	07/01/08	1,010 70	1,175 00	164 30	51 00
35	XCEL ENERGY INC	12/08/08	645 59	822 50	176 91	36 00
26	XCEL ENERGY INC	09/29/10	601 43	611 00	9 57	27 00
2	XCEL ENERGY INC	10/11/10	46.76	47 00	0 24	3.00
63	XL GROUP PLC SHS	07/14/10	1,100 58	1,238 58	138 00	26 00
56	XL GROUP PLC SHS	08/03/10	1,009.15	1,100.96	91 81	23 00
54	XL GROUP PLC SHS	11/05/10	1,123 19	1,061.64	(61 55)	22.00
2	WASHINGTON POST CO B	03/21/07	1,523 77	754 04	(769 73)	18 00
1	WASHINGTON POST CO B	03/23/07	766 99	377.02	(389 97)	9 00
1	WASHINGTON POST CO B	02/04/09	416.10	377 02	(39 08)	9 00
7	WILLIAMS COMPANIES DEL	02/09/06	154 70	159 67	4 97	4 00

EMA^{on} Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
65	WILLIAMS COMPANIES DEL	02/28/06	1,397.23	1,482.65	85.42	33.00
55	WILLIAMS COMPANIES DEL	03/02/07	1,450.87	1,254.55	(196.32)	28.00
85	WILLIAMS COMPANIES DEL	05/16/07	2,440.29	1,938.85	(501.44)	43.00
65	WILLIAMS COMPANIES DEL	09/09/08	1,692.41	1,482.65	(209.76)	33.00
105	WILLIAMS COMPANIES DEL	02/23/09	1,142.80	2,395.05	1,252.25	53.00
45	WILLIAMS COMPANIES DEL	05/20/10	866.81	1,026.45	159.64	23.00
7	WILLIAMS COMPANIES DEL	10/11/10	137.90	159.67	21.77	4.00
90	WILMINGTON TR CORP COM	10/11/04	3,275.11	352.80	(2,922.31)	
25	WILMINGTON TR CORP COM	10/11/06	1,117.35	98.00	(1,019.35)	
35	WILMINGTON TR CORP COM	01/07/09	727.93	137.20	(590.73)	
8	WILMINGTON TR CORP COM	10/11/10	61.84	31.36	(30.48)	
18	WISCONSIN ENERGY CORP	01/28/10	874.90	1,083.96	209.06	29.00
15	WISCONSIN ENERGY CORP	01/29/10	735.60	903.30	167.70	24.00
15	WISCONSIN ENERGY CORP	02/04/10	725.98	903.30	177.32	24.00
20	WISCONSIN ENERGY CORP	02/05/10	963.64	1,204.40	240.76	32.00
15	WISCONSIN ENERGY CORP	03/08/10	749.60	903.30	153.70	24.00
17	WISCONSIN ENERGY CORP	06/29/10	876.03	1,023.74	147.71	28.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	YUM BRANDS INC	12/18/09	137.76	200.32	62.56	4.00
20	YUM BRANDS INC	01/05/10	698.10	1,001.60	303.50	20.00
25	YUM BRANDS INC	01/21/10	876.67	1,252.00	375.33	25.00
35	YUM BRANDS INC	03/02/10	1,193.82	1,752.80	558.98	35.00
20	YUM BRANDS INC	05/20/10	800.20	1,001.60	201.40	20.00
65	ZIONS BANCORP COM	05/07/09	1,098.48	1,264.25	165.77	3.00
33	ZIONS BANCORP COM	08/03/10	755.02	641.85	(113.17)	2.00
6	WESTAR ENERGY INC	12/29/04	136.15	149.46	13.31	8.00
30	WESTAR ENERGY INC	01/06/05	667.82	747.30	79.48	38.00
45	WESTAR ENERGY INC	10/04/05	1,112.07	1,120.95	8.88	56.00
65	WESTAR ENERGY INC	08/03/07	1,555.21	1,619.15	63.94	81.00
50	WESTAR ENERGY INC	01/30/08	1,194.57	1,245.50	50.93	62.00
40	WESTAR ENERGY INC	12/23/08	758.90	996.40	237.50	50.00
3	WESTAR ENERGY INC	10/11/10	74.28	74.73	0.45	4.00
Total Equities			406,749.93	459,117.67	51,174.04	9,572.00

PLEASE SEE REVERSE SIDE
 Statement Period
 Year Ending 11/30/10
 Account No.
 2AY-07204



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	CASH		8.90	8.90			
12,449	ML BANK DEPOSIT PROGRAM	08/13/09	12,449.00	12,449.00			49.79
	Total Cash and Money Funds		12,457.90	12,457.90			49.79

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
63	ANGLOGOLD ASHANTI LTD	04/10/08	2,306.43	2,950.29	643.86	12.00
20	ANGLOGOLD ASHANTI LTD	06/03/08	693.21	936.60	243.39	4.00
30	ANGLOGOLD ASHANTI LTD	07/07/08	981.65	1,404.90	423.25	6.00
111	ANGLOGOLD ASHANTI LTD	07/08/08	3,579.59	5,198.13	1,618.54	21.00
39	ANGLOGOLD ASHANTI LTD	07/10/08	992.31	1,826.37	834.06	8.00
5	ANGLOGOLD ASHANTI LTD	09/01/09	180.20	234.15	53.95	1.00
10	ANGLOGOLD ASHANTI LTD	02/25/10	348.54	468.30	119.76	2.00
74	AMGEN INC COM PV \$0.0001	07/20/07	4,132.06	3,899.06	(233.00)	
85	AMGEN INC COM PV \$0.0001	11/15/07	4,648.68	4,478.65	(170.03)	

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 11/30/10

Account No
2AY-07205

Page
5 of 33

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
25	AMGEN INC COM PV \$0 0001	04/14/09	1,191 31	1,317 25	125 94	
8	AMGEN INC COM PV \$0 0001	04/14/09	381 22	421.52	40 30	
34	AMGEN INC COM PV \$0.0001	09/17/09	2,035 87	1,791 46	(244 41)	
41	AMGEN INC COM PV \$0 0001	05/25/10	2,139 86	2,160 29	20 43	
19	APACHE CORP	09/13/06	1,226.52	2,045 16	818 64	12.00
59	APACHE CORP	01/08/07	3,882 09	6,350.76	2,468 67	36 00
61	APACHE CORP	04/26/07	4,544.85	6,566 04	2,021 19	37 00
52	AON CORP	05/20/04	1,361 94	2,086 24	724 30	32 00
112	AON CORP	08/04/06	3,595 60	4,493 44	897 84	68 00
35	AON CORP	11/30/09	1,340 78	1,404.20	63 42	21 00
15	AON CORP	12/02/09	576 95	601 80	24 85	9 00
25	AON CORP	12/03/09	959.71	1,003 00	43 29	15.00
8	AON CORP	12/04/09	307.36	320 96	13 60	5.00
302	BARRICK GOLD CORPORATION	05/20/04	5,913 16	15,598 30	9,685 14	145 00
33	BARRICK GOLD CORPORATION	09/10/09	1,227 67	1,704 45	476 78	16.00
104	CVS CAREMARK CORP	07/10/09	3,209.42	3,224.00	14 58	37 00
60	CANADIAN NATURAL RES LTD	11/16/09	2,078 32	2,307 60	229 28	18 00

PLEASE SEE REVERSE SIDE

Page	Statement Period	Account No.
6 of 33	Year Ending 11/30/10	2AY-07205

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
10	CANADIAN NATURAL RES LTD	11/19/09	334.11	384.60	50.49	3.00
84	CANADIAN NATURAL RES LTD	11/20/09	2,765.02	3,230.64	465.62	26.00
20	CANADIAN NATURAL RES LTD	01/25/10	665.56	769.20	103.64	6.00
84	CANADIAN NATURAL RES LTD	01/26/10	2,766.22	3,230.64	464.42	26.00
1,582	CITIGROUP INC	12/17/09	5,034.74	6,644.40	1,609.66	
400	CITIGROUP INC	12/18/09	1,299.80	1,680.00	380.20	
108	CBS CORP NEW CL B	12/06/04	3,106.94	1,818.72	(1,288.22)	22.00
89	CBS CORP NEW CL B	12/17/04	2,494.60	1,498.76	(995.84)	18.00
81	CBS CORP NEW CL B	09/02/05	2,175.77	1,364.04	(811.73)	17.00
354	CA INC	05/20/04	9,115.51	8,103.06	(1,012.45)	57.00
34	CA INC	02/04/05	936.67	778.26	(158.41)	6.00
141	CA INC	04/27/06	3,581.98	3,227.49	(354.49)	23.00
106	CA INC	06/29/07	2,733.21	2,426.34	(306.87)	17.00
14	CA INC	11/16/07	356.28	320.46	(35.82)	3.00
105	CA INC	05/14/10	2,114.46	2,403.45	288.99	17.00
27	CA INC	05/17/10	555.59	618.03	62.44	5.00
5	GOLDMAN SACHS GROUP INC	08/25/10	721.52	780.70	59.18	7.00

PLEASE SEE REVERSE SIDE
 Page 7 of 33
 Statement Period 11/30/10
 Year Ending 2AY-07205
 Account No.



Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
17	GOLDMAN SACHS GROUP INC	08/26/10	2,454.35	2,654.38	200.03	24.00
39	GENWORTH FINL INC COM CL A	05/26/04	760.73	454.74	(305.99)	
78	GENWORTH FINL INC COM CL A	05/27/04	1,521.57	909.48	(612.09)	
10	GENWORTH FINL INC COM CL A	05/01/06	330.00	116.60	(213.40)	
44	GENWORTH FINL INC COM CL A	05/02/06	1,459.42	513.04	(946.38)	
186	GENWORTH FINL INC COM CL A	01/09/08	4,413.99	2,168.76	(2,245.23)	
222	GENWORTH FINL INC COM CL A	11/01/10	2,564.01	2,588.52	24.51	
159	GENERAL MOTORS CO COMMON SHARES	11/23/10	5,364.07	5,437.80	73.73	
160	HALLIBURTON COMPANY	11/12/08	2,814.30	6,054.40	3,240.10	58.00
20	HARTFORD FINL SVCS GROUP	05/07/03	896.00	445.20	(450.80)	4.00
10	HARTFORD FINL SVCS GROUP	06/06/03	483.32	222.60	(260.72)	2.00
6	HARTFORD FINL SVCS GROUP	06/10/03	287.43	133.56	(153.87)	2.00
22	HARTFORD FINL SVCS GROUP	08/12/03	1,162.70	489.72	(672.98)	5.00

PLEASE SEE REVERSE SIDE

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
33	HARTFORD FINL SVCS GROUP	12/23/03	1,900 77	734 58	(1,166 19)	7 00
13	HARTFORD FINL SVCS GROUP	02/05/04	842 01	289 38	(552 63)	3 00
28	HARTFORD FINL SVCS GROUP	05/20/04	1,814.96	623 28	(1,191 68)	6 00
54	HARTFORD FINL SVCS GROUP	07/31/06	4,584 38	1,202 04	(3,382 34)	11 00
51	HARTFORD FINL SVCS GROUP	07/25/07	4,913 77	1,135 26	(3,778 51)	11 00
60	HARTFORD FINL SVCS GROUP	12/22/09	1,399.45	1,335 60	(63 85)	12.00
63	HESS CORP	04/18/07	3,553 43	4,413 15	859 72	26 00
7	HESS CORP	04/19/07	392 87	490 35	97.48	3 00
169	INGERSOLL-RAND PLC	05/20/04	5,096.20	6,929.00	1,832 80	48 00
29	JPMORGAN CHASE & CO	03/31/04	1,218 44	1,084.60	(133 84)	6 00
131	JPMORGAN CHASE & CO	05/20/04	4,729 10	4,899 40	170.30	27 00
6	KIMBERLY CLARK	12/04/03	337.76	371.34	33 58	16.00
26	KIMBERLY CLARK	02/05/04	1,554.54	1,609 14	54 60	69.00
47	KIMBERLY CLARK	05/20/04	3,004 24	2,908 83	(95 41)	125.00
40	KROGER CO	09/22/09	817 06	942.00	124 94	17.00
35	KROGER CO	09/23/09	719 68	824.25	104 57	15.00
70	KROGER CO	09/24/09	1,438 36	1,648 50	210 14	30 00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
40	KROGER CO	09/25/09	823.16	942.00	118.84	17.00
54	KROGER CO	09/28/09	1,110.49	1,271.70	161.21	23.00
10	LOCKHEED MARTIN CORP	02/05/04	491.81	680.40	188.59	30.00
19	LOCKHEED MARTIN CORP	03/11/04	844.97	1,292.76	447.79	57.00
57	LOCKHEED MARTIN CORP	03/24/04	2,555.98	3,878.28	1,322.30	171.00
23	LOCKHEED MARTIN CORP	04/28/04	1,086.18	1,564.92	478.74	69.00
5	LOCKHEED MARTIN CORP	09/01/09	377.54	340.20	(37.34)	15.00
8	LOCKHEED MARTIN CORP	09/02/09	600.60	544.32	(56.28)	24.00
85	LINCOLN NTL CORP IND NPV	06/22/10	2,335.31	2,029.80	(305.51)	17.00
50	LINCOLN NTL CORP IND NPV	06/23/10	1,346.64	1,194.00	(152.64)	10.00
54	LINCOLN NTL CORP IND NPV	06/24/10	1,436.60	1,289.52	(147.08)	11.00
89	LOEWS CORP	11/09/07	4,083.90	3,329.49	(754.41)	23.00
138	LOEWS CORP	10/03/08	5,007.40	5,162.58	155.18	35.00
90	LOEWS CORP	03/20/09	2,050.42	3,366.90	1,316.48	23.00
91	METLIFE INC COM	10/08/08	2,904.27	3,471.65	567.38	68.00
101	METLIFE INC COM	10/09/08	2,851.05	3,853.15	1,002.10	75.00
83	METLIFE INC COM	12/03/09	2,842.75	3,166.45	323.70	62.00

PLEASE SEE REVERSE SIDE

Page	Statement Period	Account No.
10 of 33	Year Ending 11/30/10	2AY-07205



Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
102	MERCK AND CO INC SHS	12/09/08	2,688.68	3,515.94	827.26	156.00
81	MERCK AND CO INC SHS	02/27/09	2,026.51	2,792.07	765.56	124.00
79	MERCK AND CO INC SHS	10/26/09	2,532.42	2,723.13	190.71	121.00
109	MICROSOFT CORP	06/27/05	2,739.53	2,753.07	13.54	70.00
93	MICROSOFT CORP	06/10/08	2,599.02	2,348.95	(250.07)	60.00
160	MOTOROLA INC COM	05/20/04	2,778.08	1,225.60	(1,552.48)	
201	MOTOROLA INC COM	11/09/04	2,992.33	1,539.66	(1,452.67)	
148	MOTOROLA INC COM	06/06/06	3,194.34	1,133.68	(2,060.66)	
140	MOTOROLA INC COM	11/08/06	3,024.00	1,072.40	(1,951.60)	
241	MOTOROLA INC COM	05/15/07	4,331.98	1,846.06	(2,485.92)	
65	MOTOROLA INC COM	01/07/08	964.60	497.90	(466.70)	
345	MOTOROLA INC COM	01/09/08	5,072.43	2,642.70	(2,429.73)	
552	MOTOROLA INC COM	02/10/09	2,184.37	4,228.32	2,043.95	
165	MOTOROLA INC COM	01/29/10	1,020.00	1,263.90	243.90	
59	MOTOROLA INC COM	02/01/10	373.01	451.94	78.93	
1	NOBLE ENERGY INC	06/06/05	37.28	81.25	43.97	1.00
93	NOBLE ENERGY INC	09/15/08	5,374.24	7,556.25	2,182.01	67.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
90	NRG ENERGY INC	03/07/08	3,801.11	1,744.20	(2,056.91)	
70	NRG ENERGY INC	03/10/08	2,936.19	1,356.60	(1,579.59)	
30	NRG ENERGY INC	05/12/08	1,271.78	581.40	(690.38)	
36	NRG ENERGY INC	05/13/08	1,549.58	697.68	(851.90)	
42	OCCIDENTAL PETE CORP CAL	04/12/10	3,639.50	3,703.14	63.64	64.00
30	OCCIDENTAL PETE CORP CAL	04/14/10	2,573.11	2,645.10	71.99	46.00
14	OCCIDENTAL PETE CORP CAL	04/15/10	1,199.21	1,234.38	35.17	22.00
16	PHILIP MORRIS INTL INC	08/12/03	341.64	910.24	568.60	41.00
28	PHILIP MORRIS INTL INC	11/26/03	757.35	1,592.92	835.57	72.00
36	PHILIP MORRIS INTL INC	02/05/04	1,048.41	2,048.04	999.63	93.00
32	PHILIP MORRIS INTL INC	05/20/04	832.49	1,820.48	987.99	82.00
14	PHILIP MORRIS INTL INC	06/19/06	529.52	796.46	266.94	36.00
310	PFIZER INC	03/29/10	5,356.55	5,053.00	(303.55)	224.00
228	PFIZER INC	04/14/10	3,887.45	3,716.40	(171.05)	165.00
124	PFIZER INC	04/26/10	2,094.12	2,021.20	(72.92)	90.00
35	PITNEY BOWES INC	05/20/04	1,509.47	767.90	(741.57)	52.00
126	PITNEY BOWES INC	11/16/07	4,783.35	2,764.44	(2,018.91)	184.00

PLEASE SEE REVERSE SIDE
 Statement Period
 Year Ending 11/30/10 Account No 2AY-07205

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
90	PITNEY BOWES INC	12/14/07	3,346.81	1,974.60	(1,372.21)	132.00
54	PITNEY BOWES INC	12/17/07	2,022.19	1,184.76	(837.43)	79.00
45	PITNEY BOWES INC	08/04/09	939.12	987.30	48.18	66.00
53	PITNEY BOWES INC	08/17/09	1,131.01	1,162.82	31.81	78.00
95	RAYTHEON CO DELAWARE NEW	05/20/04	3,123.61	4,393.75	1,270.14	143.00
246	SANOFI AVENTIS SPON ADR	08/02/07	10,146.10	7,507.92	(2,638.18)	272.00
30	SANOFI AVENTIS SPON ADR	05/04/10	996.26	915.60	(80.66)	34.00
31	SANOFI AVENTIS SPON ADR	05/05/10	1,016.44	946.12	(70.32)	35.00
181	TALISMAN ENERGY INC COM	06/24/08	4,068.32	3,471.58	(596.74)	45.00
85	TALISMAN ENERGY INC COM	07/22/08	1,607.28	1,630.30	23.02	21.00
64	TALISMAN ENERGY INC COM	07/23/08	1,189.04	1,227.52	38.48	16.00
171	TIME WARNER INC SHS	10/14/10	5,346.42	5,042.79	(303.63)	146.00
230	UNUM GROUP	05/20/10	4,914.66	4,942.70	28.04	86.00
155	UNUM GROUP	09/16/10	3,417.55	3,330.95	(86.60)	58.00
4	UNUM GROUP	09/17/10	88.85	85.96	(2.89)	2.00
74	UNION PACIFIC CORP	05/20/04	2,071.57	6,668.14	4,596.57	113.00
61	VIACOM INC NEW CL B	12/06/04	2,673.66	2,307.63	(366.03)	37.00



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
89	VIACOM INC NEW CL B	12/17/04	3,800.73	3,366.87	(433.86)	54.00
81	VIACOM INC NEW CL B	09/02/05	3,314.97	3,064.23	(250.74)	49.00
83	VIACOM INC NEW CL B	01/05/06	3,477.05	3,139.89	(337.16)	50.00
95	VIACOM INC NEW CL B	02/24/06	3,792.69	3,593.85	(198.84)	57.00
288	WELLS FARGO & CO NEW DEL	05/20/04	8,359.21	7,836.48	(522.73)	58.00
Total Equities			343,058.45	344,987.49	1,929.04	5,416.00

PLEASE SEE REVERSE SIDE
 Page 14 of 33
 Statement Period
 Year Ending 11/30/10
 Account No.
 2AY-07205

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	CASH		1.03	1.03			
7,706	ML BANK DEPOSIT PROGRAM	08/14/09	7,706.00	7,706.00			30.82
	Total Cash and Money Funds		7,707.03	7,707.03			30.82

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
74	ADOBE SYS DEL PV\$ 0.001	05/01/09	2,042.88	2,057.20	14.32	
72	ADOBE SYS DEL PV\$ 0.001	07/20/09	2,249.08	2,001.60	(247.48)	
24	ADOBE SYS DEL PV\$ 0.001	11/11/10	715.98	667.20	(48.78)	
59	ADOBE SYS DEL PV\$ 0.001	11/12/10	1,740.92	1,640.20	(100.72)	
26	AMAZON COM INC COM	12/04/08	1,231.39	4,560.40	3,329.01	
36	AMAZON COM INC COM	12/09/08	1,853.74	6,314.40	4,460.66	
14	AMAZON COM INC COM	07/24/09	1,206.45	2,455.60	1,249.15	
12	AMAZON COM INC COM	09/09/10	1,676.16	2,104.80	428.64	
7	AMAZON COM INC COM	09/14/10	1,023.28	1,227.80	204.52	

PLEASE SEE REVERSE SIDE

 Page 5 of 60
 Statement Period Year Ending 11/30/10
 Account No 2AY-96W66

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
112	AMERICAN TOWER CORP CL A	04/08/10	4,696 59	5,663 84	967 25	
67	AMERICAN TOWER CORP CL A	04/09/10	2,851 39	3,388 19	536.80	
52	AMERICAN TOWER CORP CL A	06/04/10	2,156 67	2,629 64	472.97	
21	ALLERGAN INC	11/02/09	1,191 64	1,391 67	200 03	5.00
38	ALLERGAN INC	11/04/09	2,206 82	2,518.26	311.44	8.00
17	ALLERGAN INC	02/05/10	977.97	1,126.59	148 62	4.00
19	ALLERGAN INC	11/01/10	1,400 29	1,259 13	(141 16)	4 00
31	ALLERGAN INC	11/02/10	2,314 59	2,054 37	(260 22)	7.00
144	ALLEGHENY TECH INC	05/05/10	7,272.03	7,444.80	172 77	104.00
17	ALLEGHENY TECH INC	05/10/10	926 63	878.90	(47 73)	13 00
8	ALLEGHENY TECH INC	10/18/10	381 69	413 60	31 91	6 00
55	ALLEGHENY TECH INC	10/19/10	2,567 96	2,843 50	275.54	40.00
42	AMGEN INC COM PV \$0.0001	06/29/09	2,217 68	2,212.98	(4.70)	
41	AMGEN INC COM PV \$0.0001	01/27/10	2,336 39	2,160 29	(176.10)	
30	AMGEN INC COM PV \$0.0001	02/09/10	1,728.16	1,580 70	(147 46)	
2	APPLE INC	03/29/07	187.37	622 30	434.93	
25	APPLE INC	03/24/08	3,502 85	7,778 75	4,275 90	

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
9	APPLE INC	03/25/08	1,285 26	2,800 35	1,515 09	
6	APPLE INC	04/18/08	969 25	1,866 90	897 65	
24	APPLE INC	10/22/08	2,382.23	7,467 60	5,085 37	
25	APPLE INC	11/24/08	2,222 02	7,778 75	5,556 73	
12	APPLE INC	12/09/08	1,198 86	3,733 80	2,534 94	
4	APPLE INC	10/30/09	780 48	1,244.60	464.12	
5	APPLE INC	02/05/10	965 77	1,555 75	589 98	
54	BORG WARNER INC COM	07/14/10	2,295 39	3,258 36	962 97	
53	BORG WARNER INC COM	08/11/10	2,422.29	3,198 02	775.73	
71	BOEING COMPANY	05/27/10	4,600.11	4,527 67	(72.44)	120 00
73	BOEING COMPANY	06/11/10	4,733 03	4,655 21	(77 82)	123 00
29	BOEING COMPANY	07/22/10	1,935.83	1,849.33	(86 50)	49 00
84	CITRIX SYSTEMS INC COM	10/09/09	3,507.00	5,580.12	2,073.12	
33	CITRIX SYSTEMS INC COM	10/23/09	1,299 44	2,192 19	892 75	
63	CITRIX SYSTEMS INC COM	04/22/10	3,004 80	4,185.09	1,180.29	
38	CITRIX SYSTEMS INC COM	07/27/10	1,826.61	2,524 34	697.73	
21	CITRIX SYSTEMS INC COM	10/25/10	1,281 79	1,395 03	113 24	

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
6	CITRIX SYSTEMS INC COM	10/26/10	371.30	398.58	27.28	
40	CANADIAN NATURAL RES LTD	03/10/06	1,107.77	1,538.40	430.63	12.00
114	CANADIAN NATURAL RES LTD	09/26/06	2,578.18	4,384.44	1,806.26	35.00
32	CANADIAN NATURAL RES LTD	09/25/08	1,281.29	1,230.72	(50.57)	10.00
18	CANADIAN NATURAL RES LTD	09/30/08	607.06	692.28	85.22	6.00
59	CANADIAN NATURAL RES LTD	10/21/10	2,105.37	2,269.14	163.77	18.00
8	CANADIAN NATURAL RES LTD	11/15/10	313.57	307.68	(5.89)	3.00
18	CANADIAN NATURAL RES LTD	11/16/10	685.33	692.28	6.95	6.00
39	CHECK POINT SOFTWARE TECH	07/12/10	1,208.34	1,671.93	463.59	
108	CHECK POINT SOFTWARE TECH	07/13/10	3,489.94	4,629.96	1,140.02	
62	CHECK POINT SOFTWARE TECH	09/30/10	2,295.15	2,657.94	362.79	
101	COACH INC	01/28/10	3,531.36	5,710.54	2,179.18	61.00
67	CTRIPO COM INTL LTD ADR	11/23/10	3,106.37	2,933.13	(173.24)	
44	CTRIPO COM INTL LTD ADR	11/24/10	2,106.22	1,926.23	(179.99)	
32	CATERPILLAR INC DEL	07/27/10	2,212.98	2,707.20	494.22	57.00
69	CATERPILLAR INC DEL	07/28/10	4,791.05	5,837.40	1,046.35	122.00
89	CELGENE CORP COM	05/05/10	5,344.81	5,284.82	(59.99)	

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
33	CELGENE CORP COM	05/06/10	1,974 47	1,959 54	(14 93)	
10	CELGENE CORP COM	11/01/10	618 19	593 80	(24 39)	
20	CELGENE CORP COM	11/02/10	1,258.11	1,187 60	(70 51)	
10	CELGENE CORP COM	11/03/10	625 56	593 80	(31 76)	
132	CAMERON INTL CORP	08/16/10	5,060.11	6,350 52	1,290 41	
27	COVIDIEN PLC SHS	01/26/10	1,374.14	1,135 89	(238 25)	22 00
44	COVIDIEN PLC SHS	02/01/10	2,210 03	1,851 08	(358 95)	36.00
54	COVIDIEN PLC SHS	04/29/10	2,616 90	2,271 78	(345 12)	44 00
100	CISCO SYSTEMS INC COM	11/17/08	1,637 55	1,916 00	278 45	
99	CISCO SYSTEMS INC COM	04/09/09	1,770 45	1,896 84	126 39	
98	CISCO SYSTEMS INC COM	07/30/09	2,163 62	1,877 68	(285 94)	
91	CISCO SYSTEMS INC COM	03/19/10	2,382 03	1,743 56	(638 47)	
169	CISCO SYSTEMS INC COM	08/10/10	4,123 53	3,238.04	(885 49)	
86	COCA COLA COM	01/13/10	4,911 26	5,432.62	521 36	152 00
43	COCA COLA COM	01/28/10	2,341.42	2,716 31	374 89	76 00
26	COCA COLA COM	02/10/10	1,401.14	1,642.42	241.28	46 00
88	COCA COLA COM	03/05/10	4,804 63	5,558 96	754 33	155 00

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
69	COLGATE PALMOLIVE	01/25/10	5,557.32	5,281.95	(275.37)	147.00
204	CORNING INC	05/28/10	3,557.86	3,602.64	44.78	41.00
177	CORNING INC	06/11/10	3,237.21	3,125.82	(111.39)	36.00
15	CUMMINS INC COM	05/01/09	510.57	1,456.80	946.23	16.00
53	CUMMINS INC COM	07/21/09	2,157.22	5,147.36	2,990.14	56.00
37	CUMMINS INC COM	04/29/10	2,811.07	3,593.44	782.37	39.00
68	DANAHER CORP DEL COM	03/10/06	2,078.11	2,941.00	862.89	6.00
66	DANAHER CORP DEL COM	04/18/08	2,497.78	2,854.50	356.72	6.00
155	DENBURY RES INC	03/10/10	2,482.99	2,817.90	334.91	
128	E M C CORPORATION MASS	04/09/09	1,692.93	2,750.72	1,057.79	
168	E M C CORPORATION MASS	06/03/09	2,096.86	3,610.32	1,513.46	
63	E M C CORPORATION MASS	10/30/09	1,063.01	1,353.87	290.86	
103	EXPRESS SCRIPTS INC COM	06/14/10	5,500.36	5,365.27	(135.09)	
7	EOG RESOURCES INC	10/14/10	691.89	622.65	(69.24)	5.00
36	EOG RESOURCES INC	10/15/10	3,600.82	3,202.20	(398.62)	23.00
33	EOG RESOURCES INC	10/18/10	3,341.11	2,935.35	(405.76)	21.00
31	EMERSON ELEC CO	04/09/09	990.37	1,707.17	716.80	43.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
30	EMERSON ELEC CO	04/30/09	1,018.46	1,652.10	633.64	42.00
51	EMERSON ELEC CO	09/10/09	2,014.33	2,808.57	794.24	71.00
65	FREERT-MCMRAN CPR & GLD	10/01/10	5,755.47	6,585.80	830.33	78.00
26	FREERT-MCMRAN CPR & GLD	10/26/10	2,501.73	2,634.32	132.59	32.00
68	FREERT-MCMRAN CPR & GLD	11/01/10	6,515.29	6,889.76	374.47	82.00
5	FREERT-MCMRAN CPR & GLD	11/09/10	536.25	506.60	(29.65)	6.00
13	FREERT-MCMRAN CPR & GLD	11/15/10	1,352.36	1,317.16	(35.20)	16.00
48	F5 NETWORKS INC COM	08/17/10	4,210.20	6,330.24	2,120.04	
6	F5 NETWORKS INC COM	08/18/10	531.45	791.28	259.83	
31	GOLDMAN SACHS GROUP INC	07/29/10	4,633.26	4,840.34	207.08	44.00
35	JUNIPER NETWORKS INC	11/11/10	1,205.13	1,190.70	(14.43)	
117	JUNIPER NETWORKS INC	11/12/10	4,102.59	3,980.34	(122.25)	
92	JPMORGAN CHASE & CO	03/13/09	2,192.64	3,440.80	1,248.16	19.00
31	JPMORGAN CHASE & CO	06/10/09	1,095.11	1,159.40	64.29	7.00
48	JPMORGAN CHASE & CO	04/15/10	2,301.54	1,795.20	(506.34)	10.00
68	LABORATORY CP AMER HLDGS	05/19/10	5,274.25	5,578.04	303.79	
11	LABORATORY CP AMER HLDGS	05/20/10	839.56	902.33	62.77	

PLEASE SEE REVERSE SIDE
 Page 11 of 60
 Statement Period Year Ending 11/30/10
 Account No. 2AY-96W66

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
34	MEAD JOHNSON NUTRTION CO	12/18/09	1,418.04	2,025.38	607.34	31.00
53	MEAD JOHNSON NUTRTION CO	01/06/10	2,379.80	3,157.21	777.41	48.00
39	MEAD JOHNSON NUTRTION CO	01/28/10	1,764.50	2,323.23	558.73	36.00
50	MCDONALDS CORP COM	06/08/10	3,382.04	3,915.00	532.96	122.00
99	MCDONALDS CORP COM	06/08/10	6,696.43	7,751.70	1,055.27	242.00
48	NETFLIX COM INC	08/06/10	5,649.53	9,883.20	4,233.67	
19	NETFLIX COM INC	09/01/10	2,518.65	3,912.10	1,393.45	
146	NETAPP INC	09/15/10	7,182.47	7,435.78	253.31	
88	NORDSTROM INC	09/14/10	3,107.54	3,766.40	658.86	71.00
49	NORDSTROM INC	09/15/10	1,736.53	2,097.20	360.67	40.00
86	ORACLE CORP \$0.01 DEL	08/31/07	1,742.10	2,325.87	583.77	18.00
111	ORACLE CORP \$0.01 DEL	04/01/08	2,260.13	3,002.00	741.87	23.00
286	ORACLE CORP \$0.01 DEL	04/13/10	7,457.14	7,734.87	277.73	58.00
118	ORACLE CORP \$0.01 DEL	09/28/10	3,206.30	3,191.31	(14.99)	24.00
22	PRICELINE COM INC	07/13/10	4,683.47	8,669.10	3,985.63	
38	POTASH CORP SASKATCHEWAN	11/04/10	5,336.67	5,462.50	125.83	
11	PRECISION CASTPARTS	07/27/10	1,327.56	1,518.77	191.21	2.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
28	PRECISION CASTPARTS	07/28/10	3,430.27	3,865.96	435.69	4.00
18	PRECISION CASTPARTS	08/19/10	2,152.91	2,485.26	332.35	3.00
17	PRECISION CASTPARTS	10/21/10	2,310.90	2,347.19	36.29	3.00
18	PROCTER & GAMBLE CO	06/25/09	933.11	1,099.26	166.15	35.00
76	PROCTER & GAMBLE CO	07/07/09	3,969.29	4,641.32	672.03	147.00
40	PROCTER & GAMBLE CO	07/08/09	2,102.56	2,442.80	340.24	78.00
66	RANGE RESOURCES CORP DEL	05/01/08	4,244.91	2,771.34	(1,473.57)	11.00
22	RANGE RESOURCES CORP DEL	09/05/08	938.82	923.78	(15.04)	4.00
13	RANGE RESOURCES CORP DEL	12/18/09	658.03	545.87	(112.16)	3.00
94	ROCKWELL COLLINS INC	03/09/10	5,695.90	5,269.64	(426.26)	91.00
56	ROCKWELL COLLINS INC	04/28/10	3,626.77	3,139.36	(487.41)	54.00
52	SCHLUMBERGER LTD	01/11/10	3,661.69	4,021.68	359.99	44.00
19	SCHLUMBERGER LTD	01/28/10	1,237.43	1,469.46	232.03	16.00
11	SCHLUMBERGER LTD	11/15/10	817.95	850.74	32.79	10.00
19	SCHLUMBERGER LTD	11/16/10	1,393.49	1,469.46	75.97	16.00
57	SALESFORCE COM INC	05/21/10	4,671.45	7,935.54	3,264.09	
16	SALESFORCE COM INC	11/09/10	1,828.07	2,227.52	399.45	

PLEASE SEE REVERSE SIDE

Page	Statement Period	Account No.
13 of 60	Year Ending 11/30/10	2AY-96W66

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
100	SOUTHWESTERN ENERGY CO	12/21/09	4,853.63	3,620.00	(1,233.63)	
184	STARBUCKS CORP	05/10/10	4,915.49	5,630.40	714.91	96.00
91	STARBUCKS CORP	05/13/10	2,514.07	2,784.60	270.53	48.00
100	STARBUCKS CORP	09/27/10	2,628.24	3,060.00	431.76	52.00
182	TEXAS INSTRUMENTS	10/04/10	4,984.16	5,787.60	803.44	95.00
25	TARGET CORP COM	10/09/09	1,247.50	1,423.50	176.00	25.00
23	TARGET CORP COM	11/18/09	1,107.88	1,309.62	201.74	23.00
47	TARGET CORP COM	01/22/10	2,381.96	2,676.18	294.22	47.00
40	TARGET CORP COM	07/26/10	2,099.26	2,277.60	178.34	40.00
58	3M COMPANY	12/14/09	4,748.40	4,870.84	122.44	122.00
15	3M COMPANY	12/14/09	1,228.97	1,259.70	30.73	32.00
47	3M COMPANY	06/10/10	3,635.84	3,947.06	311.22	99.00
75	UNITEDHEALTH GROUP INC	12/16/09	2,402.66	2,739.00	336.34	38.00
64	UNITEDHEALTH GROUP INC	01/21/10	2,186.47	2,337.28	150.81	32.00
71	UNITEDHEALTH GROUP INC	06/16/10	2,237.93	2,592.92	354.99	36.00
63	UNITEDHEALTH GROUP INC	10/26/10	2,352.87	2,300.76	(52.11)	32.00
37	UNITED TECHS CORP COM	05/21/09	1,863.04	2,784.99	921.95	63.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
19	UNITED TECHS CORP COM	07/20/09	1,033.29	1,430.13	396.84	33.00
11	UNITED TECHS CORP COM	09/10/09	680.33	827.97	147.64	19.00
14	V F CORPORATION	04/22/10	1,215.30	1,160.32	(54.98)	36.00
15	V F CORPORATION	04/23/10	1,297.13	1,243.20	(53.93)	38.00
23	V F CORPORATION	07/15/10	1,741.69	1,906.24	164.55	58.00
8	V F CORPORATION	07/16/10	600.51	663.04	62.53	21.00
17	V F CORPORATION	10/28/10	1,414.48	1,408.96	(5.52)	43.00
78	VISA INC CL A SHRS	04/13/09	4,734.29	5,760.30	1,026.01	47.00
9	VISA INC CL A SHRS	05/19/10	658.55	664.65	6.10	6.00
Total Equities			424,009.48	512,565.53	88,556.05	4,605.00

PLEASE SEE REVERSE SIDE

 Page 15 of 60
 Statement Period Year Ending 11/30/10
 Account No 2AY-96W66



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	CASH		68.90	68.90			
11,804	ML BANK DEPOSIT PROGRAM	08/13/09	11,804.00	11,804.00			47.21
	Total Cash and Money Funds		11,872.90	11,872.90			47.21

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
24	ALUMINA LTD SP ADR	05/17/10	137.27	182.40	45.13	4.00
239	ALUMINA LTD SP ADR	05/18/10	1,352.43	1,816.40	463.97	37.00
21	ANGLOGOLD ASHANTI LTD	03/17/08	715.02	983.43	268.41	4.00
60	ANGLOGOLD ASHANTI LTD	07/10/08	1,526.64	2,809.80	1,283.16	12.00
21	ANGLOGOLD ASHANTI LTD	01/21/10	819.71	983.43	163.72	4.00
64	AXIS CAPITAL HOLDINGS LTD	10/20/09	1,939.00	2,261.76	322.76	54.00
38	AXIS CAPITAL HOLDINGS LTD	01/22/10	1,083.69	1,342.92	259.23	32.00
30	ASTRAZENECA PLC SPND ADR	01/11/10	1,428.94	1,407.90	(21.04)	73.00

EMA[®] Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
21	ASTRAZENECA PLC SPND ADR	01/14/10	1,033.44	985.53	(47.91)	51.00
15	ASTRAZENECA PLC SPND ADR	04/21/10	680.02	703.95	23.93	37.00
10	ASTRAZENECA PLC SPND ADR	04/22/10	451.21	469.30	18.09	25.00
179	ALLIANZ SE SPD ADR	05/20/10	1,821.49	1,977.95	156.46	69.00
93	ALCATEL LUCENT SPD ADR	03/27/07	1,099.83	254.82	(845.01)	
75	ALCATEL LUCENT SPD ADR	04/17/07	945.85	205.50	(740.35)	
14	ALCATEL LUCENT SPD ADR	04/18/07	177.21	38.36	(138.85)	
72	ALCATEL LUCENT SPD ADR	05/02/07	960.57	197.28	(763.29)	
45	ALCATEL LUCENT SPD ADR	07/20/07	617.22	123.30	(493.92)	
110	ALCATEL LUCENT SPD ADR	07/23/07	1,519.42	301.40	(1,218.02)	
122	ALCATEL LUCENT SPD ADR	07/24/07	1,675.52	334.28	(1,341.24)	
105	ALCATEL LUCENT SPD ADR	09/13/07	962.79	287.70	(675.09)	
45	ALCATEL LUCENT SPD ADR	09/21/07	405.85	123.30	(282.55)	
111	ALCATEL LUCENT SPD ADR	09/24/07	1,000.14	304.14	(696.00)	
229	ALCATEL LUCENT SPD ADR	02/17/10	642.80	627.46	(15.34)	
25	BARRICK GOLD CORPORATION	04/29/08	939.34	1,291.25	351.91	12.00
30	BARRICK GOLD CORPORATION	09/16/08	830.43	1,549.50	719.07	15.00

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
16	BARRICK GOLD CORPORATION	02/27/09	491 95	826 40	334 45	8 00
27	BARRICK GOLD CORPORATION	04/09/09	778 03	1,394.55	616 52	13 00
27	BARRICK GOLD CORPORATION	08/18/09	903.78	1,394.55	490.77	13.00
24	BARRICK GOLD CORPORATION	12/17/09	923 57	1,239 60	316 03	12 00
10	CAMECO CORP COM	08/07/08	328 68	362.70	34 02	3.00
23	CAMECO CORP COM	08/08/08	743 65	834.21	90.56	7.00
5	CAMECO CORP COM	09/11/08	119 11	181 35	62 24	2 00
40	CAMECO CORP COM	09/15/08	966 39	1,450 80	484 41	12 00
29	CAMECO CORP COM	02/09/10	780 59	1,051 83	271 24	8 00
43	CAMECO CORP COM	04/06/10	1,164 40	1,559 61	395 21	12 00
15	CAMECO CORP COM	05/21/10	357.95	544.05	186 10	5 00
20	CAMECO CORP COM	05/24/10	480 75	725 40	244.65	6 00
75	CARREFOUR SA SHS	09/24/09	677 99	665.25	(12.74)	16 00
31	CARREFOUR SA SHS	09/25/09	280 83	274 97	(5 86)	7 00
20	CARREFOUR SA SHS	10/08/09	180 80	177.40	(3.40)	5.00
82	CARREFOUR SA SHS	10/09/09	741.09	727 34	(13 75)	17.00
110	CARREFOUR SA SHS	10/21/09	1,017 68	975 70	(41 98)	23 00

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
108	CARREFOUR SA SHS	10/28/09	949 60	957 96	8 36	22 00
5	DAIWA HOUSE IND LTD ADR	11/20/07	594.27	565.85	(28.42)	9 00
5	DAIWA HOUSE IND LTD ADR	02/13/08	524 77	565.85	41.08	9 00
9	DAIWA HOUSE IND LTD ADR	03/12/08	887 79	1,018 53	130 74	16 00
4	DAIWA HOUSE IND LTD ADR	08/19/08	370 45	452 68	82 23	8 00
6	DAIWA HOUSE IND LTD ADR	08/20/08	554 59	679.02	124.43	11 00
35	DAI NIPPON PRTG	12/18/09	452 01	438.90	(13 11)	11 00
95	DAI NIPPON PRTG	12/24/09	1,232.69	1,191 30	(41 39)	29 00
20	DAI NIPPON PRTG	12/30/09	261.72	250 80	(10.92)	7 00
105	DAI NIPPON PRTG	01/07/10	1,376 16	1,316 70	(59.46)	32 00
20	DAI NIPPON PRTG	01/15/10	274 12	250 80	(23 32)	7 00
26	ELECTROBRAS CENTRAIS ADR	05/24/07	338 80	347 88	9 08	
10	ELECTROBRAS CENTRAIS ADR	08/01/07	131.44	133 80	2 36	
25	ELECTROBRAS CENTRAIS ADR	08/02/07	333 84	334 50	0.66	
15	EMBRAER EMPRESA BRAS ADR	10/28/09	340.51	436.80	96.29	3 00
20	EMBRAER EMPRESA BRAS ADR	10/29/09	463 47	582.40	118.93	4 00
56	EMBRAER EMPRESA BRAS ADR	11/02/09	1,113 91	1,630 72	516 81	10 00

PLEASE SEE REVERSE SIDE
 Page 8 of 44
 Statement Period Year Ending 11/30/10
 Account No 2AY-07525

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
35	EMBRAER EMPRESA BRAS ADR	05/17/10	780 05	1,019.20	239 15	6 00
50	ELECTRICITE DE FRANCE EDF SHS	03/23/10	517 97	417.50	(100 47)	12.00
139	ELECTRICITE DE FRANCE EDF SHS	03/24/10	1,423 47	1,160 65	(262 82)	31 00
164	ELECTRICITE DE FRANCE EDF SHS	11/17/10	1,458.62	1,369 40	(89.22)	37.00
90	FUJIFILM HLDGS CORP ADR	03/22/06	2,900 41	3,026 70	126 29	20 00
29	FUJIFILM HLDGS CORP ADR	03/04/08	1,062.68	975 27	(87 41)	7 00
130	FINMECCANICA SPA SHS	05/12/10	779 73	731.90	(47 83)	22 00
26	FINMECCANICA SPA SHS	05/13/10	156.70	146 38	(10 32)	5 00
175	FINMECCANICA SPA SHS	05/17/10	987 14	985 25	(1.89)	30.00
350	FINMECCANICA SPA SHS	09/29/10	2,043 13	1,970 50	(72 63)	59 00
21	FINMECCANICA SPA SHS	09/30/10	123.43	118.23	(5 20)	4 00
47	GLAXOSMITHKLINE PLC ADR	01/08/10	1,932 81	1,799.16	(133 65)	94.00
24	GLAXOSMITHKLINE PLC ADR	01/14/10	1,005 81	918 72	(87 09)	48 00
20	GLAXOSMITHKLINE PLC ADR	04/21/10	778.81	765.60	(13.21)	40.00
11	GLAXOSMITHKLINE PLC ADR	04/22/10	427.20	421 08	(6 12)	22.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	GOLD FIELDS SP ADR NEW	11/07/07	72 78	66 76	(6 02)	1 00
45	GOLD FIELDS SP ADR NEW	01/29/08	668 70	751 05	82 35	8 00
10	GOLD FIELDS SP ADR NEW	01/31/08	147 62	166.90	19.28	2 00
131	GOLD FIELDS SP ADR NEW	02/05/08	1,779.41	2,186 39	406.98	21.00
34	GOLD FIELDS SP ADR NEW	04/07/08	471 02	567.46	96 44	6 00
50	GOLD FIELDS SP ADR NEW	05/13/08	693.19	834 50	141 31	8 00
35	GOLD FIELDS SP ADR NEW	05/14/08	472 89	584 15	111 26	6 00
37	GOLD FIELDS SP ADR NEW	02/04/10	411 60	617 53	205 93	6 00
99	OAO GAZPROM SPON ADR	10/18/10	2,104 65	2,183 94	79.29	24.00
9	HACHIJUNI BANK LTD ADR	06/05/08	613 65	472.95	(140 70)	4 00
5	HACHIJUNI BANK LTD ADR	07/18/08	314 48	262 75	(51 73)	2 00
13	HACHIJUNI BANK LTD ADR	07/22/08	808 96	683.15	(125.81)	5 00
8	HACHIJUNI BANK LTD ADR	09/28/09	438.09	420.40	(17 69)	3.00
7	IMPALA PLATINUM SPON ADR	08/19/08	188.72	199 85	11 13	4 00
46	IMPALA PLATINUM SPON ADR	09/09/08	1,133 94	1,313 30	179.36	24.00
24	IMPALA PLATINUM SPON ADR	03/12/09	324 70	685 20	360 50	13 00
45	IVANHOE MINES LTD	05/24/06	311.32	1,089 00	777 68	

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 11/30/10

Account No
2AY-07525

Page
10 of 44

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
37	IVANHOE MINES LTD	01/07/08	394.22	895.40	501.18	
137	KOREA ELEC POWER SPN ADR	03/17/06	3,019.72	1,631.67	(1,388.05)	
5	KOREA ELEC POWER SPN ADR	09/25/06	99.99	59.55	(40.44)	
14	KOREA ELEC POWER SPN ADR	09/26/06	279.97	166.74	(113.23)	
65	KOREA ELEC POWER SPN ADR	03/17/08	910.08	774.15	(135.93)	
3	KOREA ELEC POWER SPN ADR	10/29/08	24.50	35.73	11.23	
160	KAO CORP SPD ADR	04/15/09	3,387.64	4,011.20	623.56	52.00
50	KAO CORP SPD ADR	05/19/09	1,056.14	1,253.50	197.36	17.00
49	KINROSS GOLD CORP	07/06/09	887.87	854.07	(33.80)	5.00
88	KINROSS GOLD CORP	08/14/09	1,673.48	1,533.84	(139.64)	9.00
67	KINROSS GOLD CORP	10/30/09	1,220.93	1,167.81	(53.12)	7.00
15	KINROSS GOLD CORP	02/03/10	260.42	261.45	1.03	2.00
19	KINROSS GOLD CORP	02/04/10	315.33	331.17	15.84	2.00
29	KINROSS GOLD CORP	08/18/10	448.52	505.47	56.95	3.00
66	MS&AD INS GROUP HLDGS UNSP ADR	11/12/07	1,179.83	755.04	(424.79)	16.00
30	MS&AD INS GROUP HLDGS UNSP ADR	11/27/07	544.46	343.20	(201.26)	8.00

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
36	MS&AD INS GROUP HLDGS UNSP ADR	11/28/07	674.33	411 84	(262 49)	9 00
66	MS&AD INS GROUP HLDGS UNSP ADR	12/03/07	1,199 34	755.04	(444 30)	16 00
61	MS&AD INS GROUP HLDGS UNSP ADR	08/04/10	693 85	697 84	3 99	15 00
89	MS&AD INS GROUP HLDGS UNSP ADR	08/10/10	1,016.99	1,018.16	1 17	22.00
18	MAGNA INTL INC CL A VTG DIVIDEND PENDING 12/01			857 52		13 00
18	MAGNA INTL INC CL A VTG	07/11/08	964 28	857 52		13.00
12	NINTENDO LTD ADR	08/03/09	407.40	409.20	1 80	11 00
26	NINTENDO LTD ADR	08/20/09	841.60	886 60	45.00	22 00
32	NINTENDO LTD ADR	08/27/09	1,039 47	1,091 20	51.73	27 00
25	NINTENDO LTD ADR	10/06/10	808 06	852.50	44.44	22 00
54	NIPPON TELG&TEL SPDN ADR	03/22/06	1,224.11	1,222.56	(1.55)	34 00
23	NIPPON TELG&TEL SPDN ADR	05/15/07	558 55	520 72	(37 83)	15.00
60	NIPPON TELG&TEL SPDN ADR	05/30/07	1,371.89	1,358 40	(13 49)	38.00
15	NIPPON TELG&TEL SPDN ADR	06/12/07	339 69	339.60	(0.09)	10 00

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
25	NIPPON TELG&TEL SPDN ADR	06/13/07	562.56	566.00	3.44	16.00
14	NIPPON TELG&TEL SPDN ADR	06/14/07	313.83	316.96	3.13	9.00
60	NIPPON TELG&TEL SPDN ADR	09/27/07	1,375.85	1,358.40	(17.45)	38.00
45	NIPPON TELG&TEL SPDN ADR	04/13/09	848.86	1,018.80	169.94	28.00
7	NEXEN INC CANADA COM	09/28/07	213.35	146.44	(66.91)	2.00
10	NEXEN INC CANADA COM	10/03/07	303.83	209.20	(94.63)	2.00
20	NEXEN INC CANADA COM	10/04/07	612.08	418.40	(193.68)	4.00
7	NEXEN INC CANADA COM	10/05/07	217.18	146.44	(70.74)	2.00
5	NEXEN INC CANADA COM	08/05/08	151.18	104.60	(46.58)	1.00
19	NEXEN INC CANADA COM	08/07/08	573.22	397.48	(175.74)	4.00
60	NEXEN INC CANADA COM	01/28/09	894.02	1,255.20	361.18	12.00
38	NEXEN INC CANADA COM	10/27/09	861.88	794.96	(66.92)	8.00
48	NEXEN INC CANADA COM	05/18/10	1,030.23	1,004.16	(26.07)	10.00
25	NEXEN INC CANADA COM	10/25/10	551.50	523.00	(28.50)	5.00
24	NEWCREST MNG LTD SPN ADR	07/13/06	320.17	922.80	602.63	6.00
8	NEWCREST MNG LTD SPN ADR	07/13/06	106.72	307.60	200.88	2.00
35	NEWCREST MNG LTD SPN ADR	08/12/08	727.54	1,345.75	618.21	8.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
42	NEWCREST MNG LTD SPN ADR	07/31/09	1,045.05	1,614.90	569.85	10.00
111	NOKIA CORP SPON ADR	01/30/09	1,358.06	1,024.53	(333.53)	39.00
56	NOKIA CORP SPON ADR	02/19/09	596.65	516.88	(79.77)	20.00
47	NOKIA CORP SPON ADR	07/20/09	616.25	433.81	(182.44)	17.00
69	NOKIA CORP SPON ADR	11/18/09	960.55	636.87	(323.68)	25.00
42	NOKIA CORP SPON ADR	04/30/10	511.98	387.66	(124.32)	15.00
32	NOKIA CORP SPON ADR	05/24/10	322.40	295.36	(27.04)	12.00
63	PANASONIC CORP SHS	07/30/07	1,151.29	902.16	(249.13)	7.00
55	PANASONIC CORP SHS	08/16/07	951.92	787.60	(164.32)	6.00
9	PANASONIC CORP SHS	08/17/07	159.24	128.88	(30.36)	1.00
40	PANASONIC CORP SHS	09/10/07	687.94	572.80	(115.14)	5.00
32	PANASONIC CORP SHS	09/11/07	549.09	458.24	(90.85)	4.00
65	ROYAL DUTCH SHEL PLC SPONS ADR B	03/17/06	4,222.28	3,920.15	(302.13)	219.00
10	ROYAL DUTCH SHEL PLC SPONS ADR B	02/27/07	673.98	603.10	(70.88)	34.00
11	ROYAL DUTCH SHEL PLC SPONS ADR B	02/13/08	767.74	663.41	(104.33)	37.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
45	ROHM CO LTD SHS	01/06/09	1,162.06	1,369.35	207.29	29.00
13	ROHM CO LTD SHS	01/06/09	335.71	395.59	59.88	9.00
20	ROHM CO LTD SHS	08/30/10	606.91	608.60	1.69	13.00
16	ROHM CO LTD SHS	08/31/10	480.31	486.88	6.57	11.00
65	SOCIETE GENERAL SPN ADR	01/15/09	479.92	602.55	122.63	4.00
96	SOCIETE GENERAL SPN ADR	05/17/10	848.47	889.92	41.45	5.00
50	SK TELECOM ADR	02/13/08	1,128.08	899.00	(229.08)	36.00
5	SK TELECOM ADR	04/24/08	110.51	89.90	(20.61)	4.00
24	SK TELECOM ADR	04/28/08	540.48	431.52	(108.96)	17.00
34	SK TELECOM ADR	06/10/08	720.88	611.32	(109.56)	24.00
97	SK TELECOM ADR	04/09/09	1,520.20	1,744.06	223.86	68.00
40	SK TELECOM ADR	05/15/09	636.21	719.20	82.99	29.00
85	SK TELECOM ADR	05/18/09	1,345.27	1,528.30	183.03	60.00
107	SWISSCOM AG ADR	03/22/06	3,486.85	4,370.95	884.10	160.00
18	SIEMENS AG ADR	09/29/08	1,679.24	1,976.40	297.16	49.00
18	SIEMENS AG ADR	10/24/08	906.69	1,976.40	1,069.71	49.00
186	SUMITOMO TR & BKG SPDADR	01/16/08	1,189.77	987.66	(202.11)	20.00

PLEASE SEE REVERSE SIDE

Page
15 of 44Statement Period
Year Ending 11/30/10Account No
2AY-07525

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
55	SUMITOMO TR & BKG SPDADR	03/05/08	352.32	292.05	(60.27)	6.00
115	SUMITOMO TR & BKG SPDADR	03/07/08	741.30	610.65	(130.65)	12.00
112	SUMITOMO TR & BKG SPDADR	09/15/10	583.05	594.72	11.67	12.00
15	SEKISUI HSE LD SPONS ADR	09/11/07	180.32	142.80	(37.52)	2.00
35	SEKISUI HSE LD SPONS ADR	09/12/07	422.33	333.20	(89.13)	5.00
60	SEKISUI HSE LD SPONS ADR	10/11/07	731.60	571.20	(160.40)	8.00
49	SEKISUI HSE LD SPONS ADR	10/12/07	597.77	466.48	(131.29)	7.00
132	SEKISUI HSE LD SPONS ADR	03/06/08	1,214.31	1,256.64	42.33	17.00
30	STATOIL ASA SHS	11/10/10	651.31	599.70	(51.61)	24.00
42	STATOIL ASA SHS	11/11/10	908.21	839.58	(68.63)	33.00
20	STATOIL ASA SHS	11/11/10	430.34	399.80	(30.54)	16.00
8	STATOIL ASA SHS	11/12/10	172.10	159.92	(12.18)	7.00
9	SANOI AVENTIS SPON ADR	10/02/07	382.05	274.68	(107.37)	10.00
19	SANOI AVENTIS SPON ADR	04/08/08	729.97	579.88	(150.09)	21.00
16	SANOI AVENTIS SPON ADR	04/14/08	610.05	488.32	(121.73)	18.00
35	SANOI AVENTIS SPON ADR	05/16/08	1,301.03	1,068.20	(232.83)	39.00
10	SANOI AVENTIS SPON ADR	05/19/08	369.09	305.20	(63.89)	12.00

PLEASE SEE REVERSE SIDE

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
10	SANOI AVENTIS SPON ADR	07/31/08	351 48	305.20	(46 28)	12 00
10	SANOI AVENTIS SPON ADR	08/01/08	354 29	305.20	(49 09)	12.00
38	SANOI AVENTIS SPON ADR	07/01/09	1,142 83	1,159.76	16 93	42.00
9	SEVEN AND I HOLDINGS CO LTD SHS	01/07/09	531 16	440 55	(90 61)	11.00
25	SEVEN AND I HOLDINGS CO LTD SHS	01/08/09	1,479.23	1,223 75	(255 48)	29.00
19	SEVEN AND I HOLDINGS CO LTD SHS	02/17/09	949 26	930 05	(19 21)	22 00
11	SEVEN AND I HOLDINGS CO LTD SHS	04/13/09	470 59	538 45	67 86	13 00
24	SEVEN AND I HOLDINGS CO LTD SHS	06/04/09	1,137 36	1,174 80	37 44	28 00
5	SEVEN AND I HOLDINGS CO LTD SHS	08/19/09	236.52	244 75	8 23	6 00
78	SHISEIDO LTD SPONSRD ADR	03/23/06	1,457.18	1,616 94	159 76	40 00
35	SHISEIDO LTD SPONSRD ADR	12/22/08	739.19	725 55	(13 64)	18 00
56	SHISEIDO LTD SPONSRD ADR	03/31/09	828.03	1,160 88	332 85	29 00
129	SUNCOR ENERGY INC NEW	05/20/10	3,682.77	4,335 69	652 92	52 00
312	TELECOM ITALIA SPA ADR	03/22/06	8,443 78	3,272 88	(5,170 90)	204 00

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
27	TELECOM ITALIA SPA ADR	05/09/06	723.71	283.23	(440.48)	18.00
15	TELECOM ITALIA SPA ADR	04/29/08	243.30	157.35	(85.95)	10.00
76	TELECOM ITALIA SPA ADR	04/30/08	1,242.65	797.24	(445.41)	50.00
35	TAKEDA PHARMACEUTICAL CO LTD SPON ADR	05/11/10	755.11	809.20	54.09	33.00
10	TAKEDA PHARMACEUTICAL CO LTD SPON ADR	05/12/10	215.49	231.20	15.71	10.00
21	TOYOTA MOTOR CORP ADR	09/09/10	1,472.65	1,631.49	158.84	20.00
7	TOYOTA MOTOR CORP ADR	09/13/10	495.80	543.83	48.03	7.00
5	TOYOTA MOTOR CORP ADR	10/21/10	357.91	388.45	30.54	5.00
11	TOYOTA MOTOR CORP ADR	10/22/10	792.04	854.59	62.55	11.00
29	UBS AG REG	01/18/08	1,145.37	437.03	(708.34)	
34	UBS AG REG	01/22/08	1,249.88	512.38	(737.50)	
32	UBS AG REG	02/29/08	1,014.97	482.24	(532.73)	
5	UBS AG REG	05/06/08	100.75	75.35	(25.40)	
23	UBS AG REG	06/19/08	463.45	346.61	(116.84)	
43	UBS AG REG	01/22/10	614.42	648.01	33.59	
18	VODAFONE GROU PLC SP ADR	05/25/06	455.62	451.08	(4.54)	24.00

EMASM Fiscal Statement

THE THOMAS F & CLEMENTINE L

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
36	VODAFONE GROPC PLC SP ADR	08/03/06	783.09	902.16	119.07	47.00
44	VODAFONE GROPC PLC SP ADR	09/18/08	963.73	1,102.64	138.91	58.00
90	VODAFONE GROPC PLC SP ADR	10/27/08	1,434.65	2,255.40	820.75	118.00
24	WACOAL HOLDINGS CORP ADR	03/28/06	1,633.79	1,625.52	(8.27)	24.00
5	WACOAL HOLDINGS CORP ADR	03/28/06	343.72	338.65	(5.07)	5.00
8	WACOAL HOLDINGS CORP ADR	05/08/07	507.03	541.84	34.81	8.00
8	WACOAL HOLDINGS CORP ADR	08/07/07	504.44	541.84	37.40	8.00
5	WACOAL HOLDINGS CORP ADR	10/25/07	289.59	338.65	49.06	5.00
10	WACOAL HOLDINGS CORP ADR	10/26/07	585.41	677.30	91.89	10.00
92	WOLTERS KLUWR NV SPN ADR	02/02/09	1,641.93	1,830.80	188.87	68.00
61	WOLTERS KLUWR NV SPN ADR	05/04/09	1,028.23	1,213.90	185.67	45.00
5	WOLTERS KLUWR NV SPN ADR	06/09/09	87.95	99.50	11.55	4.00
52	WOLTERS KLUWR NV SPN ADR	06/10/09	926.79	1,034.80	108.01	39.00
Total Equities			195,749.82	192,912.66	(3,587.92)	4,327.00

PLEASE SEE REVERSE SIDE
Page 19 of 44
Statement Period Year Ending 11/30/10
Account No. 2AY-07525

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	CASH		0.91	0.91			
10.668	ML BANK DEPOSIT PROGRAM	06/11/10	10,668.00	10,668.00			26.67
	Total Cash and Money Funds		10,668.91	10,668.91			26.67

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Mutual Funds/Closed End Funds/UIT						
26.641	TCW TOTAL RETURN BOND FD CL I 4620 Fractional Share	08/10/09 11/01/10	263,953.41 4.79	274,668.71 4.76	10,715.30 (0.03)	22,326.00 1.00
24.441	DELAWARE DIVERSIFIED INCOME FUND INSTL CL 6290 Fractional Share	06/07/10 11/22/10	229,620.36 6.12	235,855.65 6.07	6,235.29 (0.05)	12,001.00 1.00
20.768	MAINSTAY FLOATING RATE FUND CL I .6090 Fractional Share	08/10/09 10/29/10	182,882.72 5.74	195,842.24 5.74	12,959.52	7,372.00 1.00
9.622	CALAMOS CONVERTIBLE FD CL I .5100 Fractional Share	08/10/09 09/16/10	160,077.43 9.08	176,948.58 9.38	16,871.15 0.30	7,110.00 1.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/10	Unrealized Gain or (Loss)	Est Annual Income
Mutual Funds/Closed End Funds/UIT						
23,248	LOOMIS SAYLES INVT GRADE BD FD CL A 2150 Fractional Share	11/26/07 11/05/10	264,510.95 2.71	288,507.68 2.67	23,996.73 (0.04)	13,182.00 1.00
21,268	LOOMIS SAYLES STRATEGIC INC FD CL Y	11/26/07	310,377.19	310,512.80	135.61	17,823.00
3	LOOMIS SAYLES STRATEGIC INC FD CL Y 6150 Fractional Share	08/05/09 11/23/10	9.08	43.80 8.98	(0.10)	3.00 1.00
Total Mutual Funds/Closed End Funds/UIT				1,482,417.06	70,913.68	79,823.00

PLEASE SEE REVERSE SIDE

Page 6 of 16

Statement Period
Year Ending 11/30/10

Account No.
2AY-96W67