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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **12/01/09**, and ending **11/30/10**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation MARY D. CLAPHAM CHARITABLE TRUST		A Employer identification number 51-6570085
	Number and street (or P O box number if mail is not delivered to street address) Room/suite JPMORGAN SERVICES, INC., PO BOX 6089		B Telephone number (see page 10 of the instructions) 212-464-1926
	City or town, state, and ZIP code NEWARK DE 19714-6089		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 44,937,987	(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	1,524,174			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	637,050	620,772		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-255,739			
b Gross sales price for all assets on line 6a	26,355,491			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) STMT 1	-2,198	-31,843		
12 Total. Add lines 1 through 11	1,903,287	588,929	0	
13 Compensation of officers, directors, trustees, etc	187,102	168,392		18,710
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 2	15,499	5,499		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch)				
24 Total operating and administrative expenses. Add lines 13 through 23	202,601	173,891		18,710
25 Contributions, gifts, grants paid	1,999,999			1,999,999
26 Total expenses and disbursements. Add lines 24 and 25	2,202,600	173,891	0	2,018,709
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-299,313			
b Net investment income (if negative, enter -0-)		415,038		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		2,552,779	2,849,641	2,849,871
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) SEE STMT 3		17,921,397	13,597,377	15,409,556
	c	Investments—corporate bonds (attach schedule) SEE STMT 4		9,643,889	13,437,846	13,996,802
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule) SEE STATEMENT 5		5,296,455	12,091,063	12,681,758
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶ SEE STATEMENT 6)		6,835,777			
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		42,250,297	41,975,927	44,937,987	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		42,250,297	41,975,927	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)		42,250,297	41,975,927	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		42,250,297	41,975,927		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,250,297
2	Enter amount from Part I, line 27a	2	-299,313
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	32,517
4	Add lines 1, 2, and 3	4	41,983,501
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	7,574
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	41,975,927

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-255,739
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	3,712

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,312,555	37,657,426	0.061410
2007	2,680,789	46,115,593	0.058132
2006	2,583,785	51,406,508	0.050262
2005	1,820,547	38,002,225	0.047906
2004			

2 Total of line 1, column (d)	2	0.217710
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054428
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	41,626,816
5 Multiply line 4 by line 3	5	2,265,664
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,150
7 Add lines 5 and 6	7	2,269,814
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	2,018,709

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	8,301
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	8,301
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,301
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	24,107
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	34,107
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25,806
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 25,806 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JP MORGAN SERVICES INC P O BOX 6089 Located at ► NEWARK, DE	Telephone no ► 302-634-2931 ZIP+4 ► 19714-6089		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 ☐		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20 ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **7b** **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA 270 PARK AVENUE NEW YORK NY 10017	TRUSTEE 15.00	187,102	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **▶**

Form 990-PF (2009) **MARY D. CLAPHAM CHARITABLE TRUST** 51-6570085Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See page 24 of the instructions

3

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	40,409,676
b	Average of monthly cash balances	1b	1,851,051
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	42,260,727
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	42,260,727
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	633,911
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	41,626,816
6	Minimum investment return. Enter 5% of line 5	6	2,081,341

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,081,341
2a	Tax on investment income for 2009 from Part VI, line 5	2a	8,301
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,301
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,073,040
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,073,040
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,073,040

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,018,709
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,018,709
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,018,709

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,073,040
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				13,616
d From 2007				397,115
e From 2008				441,470
f Total of lines 3a through e	852,201			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 2,018,709				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				2,018,709
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	54,331			54,331
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	797,870			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	797,870			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				356,400
d Excess from 2008				441,470
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers.**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				1,999,999
Total			▶ 3a	1,999,999
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	637,050	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-255,739	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	SEE STATEMENT 10				-2,198	
c						
d						
e						
12	Subtotal: Add columns (b), (d), and (e)		0		379,113	0
13	Total: Add line 12, columns (b), (d), and (e)				13	379,113

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

MARY D. CLAPHAM CHARITABLE TRUST

51-6570085

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Page 1 of 1 of Part I

Name of organization

MARY D. CLAPHAM CHARITABLE TRUST

Employer identification number

51-6570085

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARY CLAPHAM 1997 REV TRUST, P06348 C/O JPMORGAN SERVICE INC P O BOX 6089 NEWARK DE 19714	\$ 1,524,174	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2009
For calendar year 2009, or tax year beginning 12/01/09 , and ending 11/30/10		

Name

Employer Identification Number

MARY D. CLAPHAM CHARITABLE TRUST**51-6570085**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) KRK 2006 FUND LP	P		
(2) KRK 2006 FUN DLP	P		
(3) AIF VII PR INVESTORS LLC	P		
(4) AIF VII PR INVESTORS LLC	P		
(5) GUGGENHEIM PLUS II LP	P		
(6) GUGGENHEIM PLUS II LP	P		
(7) SEE ATTACHED STATEM	P	VARIOUS	VARIOUS
(8) GALLEON OFFSHORE, SPC	P	VARIOUS	03/26/10
(9) AVENUE INT'L	P	VARIOUS	04/23/10
(10) CAPITAL GAIN DIVIDEND			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 13			13
(2) 3,155			3,155
(3) 1,972			1,972
(4)		7,145	-7,145
(5) 1,727			1,727
(6)		66,820	-66,820
(7) 25,802,064		25,920,438	-118,374
(8) 503,628		500,000	3,628
(9) 42,575		116,827	-74,252
(10) 357			357
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			13
(2)			3,155
(3)			1,972
(4)			-7,145
(5)			1,727
(6)			-66,820
(7)			-118,374
(8)			3,628
(9)			-74,252
(10)			357
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
GUGGENHEIM PLUS II LP	\$ -18,458	\$ -18,458	\$
CURRENCY LOSS	-1,442	-1,442	
KKR 2006 FUND OVERSEAS	-6,424	-6,424	
KKR 2006 FUND LP	-11,696	-11,696	
AIF VII PRIVATE INVESTORS LLC	6,177	6,177	
2008 EXCISE TAX REFUND	29,645		
TOTAL	\$ -2,198	\$ -31,843	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 5,487	\$ 5,487	\$	
FOREIGN TAX GUGGENHEIM	12	12		
EXCISE TAXES PAID	10,000			
TOTAL	\$ 15,499	\$ 5,499	\$ 0	

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Federal Statements

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Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED	\$ 17,921,397	\$ 13,597,377	COST	\$ 15,409,556
TOTAL	\$ 17,921,397	\$ 13,597,377		\$ 15,409,556

Statement 4 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED	\$ 9,643,889	\$ 13,437,846	COST	\$ 13,996,802
TOTAL	\$ 9,643,889	\$ 13,437,846		\$ 13,996,802

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED	\$ 5,296,455	\$ 3,436,168	COST	\$ 3,587,809
GUGGENHEIM PLUS II		942,642	COST	721,699
GUGGENHEIM REIT		455	COST	545
KKR 2006 PRIVATE INVESTORS		733,358	COST	737,877
K2 OVERSEAS LONG SHORT FND		750,000	COST	808,907
PSAM WORLDARB		500,000	COST	593,101
APAX AP EUROPE VII		438,355	COST	390,650
APOLLO VII PRIVATE INVESTORS		200,593	COST	227,233
DFJ GROWTH FUND 2006		305,821	COST	294,442
GOLDENTREE OFFSHORE		526,993	COST	620,189
KKR ASIAN FUND		280,027	COST	296,089
BLACKSTONE OFFSHORE		1,000,000	COST	1,265,160
RIVERSTONE GLOBAL ENERGY		274,905	COST	305,352
CADACEUS ASIA		200,210	COST	171,720

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Federal Statements

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Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments (continued)

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
WINTON FUTURES FUND	\$	\$ 500,000	COST	\$ 579,403
SCP OCEAN FUND LTD		500,000	COST	509,337
OCHZIFF OZOFII PRIVATE INVESTORS		500,000	COST	525,733
CENTAURUS GLOBAL CATALYST FND		500,000	COST	497,688
CHILTON GLOBAL NATRL RESOURCES		500,000	COST	547,288
GALLEON		1,536	MARKET	1,536
TOTAL	\$ 5,296,455	\$ 12,091,063		\$ 12,681,758

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
SEE ATTACHED	\$ 6,835,777	\$	\$
TOTAL	\$ 6,835,777	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
GALLEON HOLDBACK BOOKED	\$ 1,536
ACCRUED INCOME PAID PRIOR YEAR	3,988
GOLDENTREE BASIS ADJUSTMENT	26,993
TOTAL	\$ 32,517

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
ACCRUED INCOME PAID CURRENT YEAR	\$ 1,757
BOOK VALUE ADJUSTMENT	5,817
TOTAL	\$ 7,574

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name	Address	Relationship	Status	Purpose	Amount
AMERICAN CANCER SOCIETY OKLAHOMA CITY OK CANCER CARE		NONE	PUBLIC	GENERAL	54,777
NEW YORK NY SALVATION ARMY		NONE	PUBLIC	GENERAL	219,111
RED BANK NJ AMERICAN HEART ASSOC		NONE	PUBLIC	GENERAL	54,778
TRENTON NJ COVENANT HOUSE		NONE	PUBLIC	GENERAL	54,777
NEW YORK NY SOC FOR THE PROPAGATION OF THE FAITH		NONE	PUBLIC	GENERAL	54,778
HAINESPORT NJ JESUIT SEMINARY & MISSION		NONE	PUBLIC	GENERAL	54,778
WATERTOWN MA FRANCISCAN MISSION ASSOC		NONE	PUBLIC	GENERAL	54,777
MOUNT VERNON NY YMCA OF RED BANK		NONE	PUBLIC	GENERAL	54,778
MIDDLETOWN NJ NATIONAL ARTHRITIS FDN		NONE	PUBLIC	GENERAL	54,778
ATLANTA GA ARTHRTIS FOUNDATION		NONE	PUBLIC	GENERAL	109,556
ISELIN NJ SCHOOL FOR SPECIAL CHLDN		NONE	PUBLIC	GENERAL	109,556
WESTVILLE NJ ST JUDE'S		NONE	PUBLIC	GENERAL	109,556
MEMPHIS TN MARIANIST MISSION		NONE	PUBLIC	GENERAL	54,777
DAYTON OH RIVERVIEW MEDICAL CNTR		NONE	PUBLIC	GENERAL	109,555
NEPTUNE NJ CHURCH OF THE NATIVITY		NONE	PUBLIC	GENERAL	109,556
FAIR HAVEN NJ BLESSED MARGARETS CANCER		NONE	PUBLIC	GENERAL	28,000
HAWTHORNE NY CATHOLIC RELIEF SVCS INC		NONE	PUBLIC	GENERAL	109,555
BALTIMORE MD		NONE	PUBLIC	GENERAL	

P55777000 MARY D. CLAPHAM CHARITABLE TRUST

Federal Statements

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
LAHEY CLINIC					
BURLINGTON MA		NONE	PUBLIC	GENERAL	547,778
TOTAL					1,999,999

51-6570085

Federal Statements

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Statement 10 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

<u>Description</u>	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
GUGGENHEIM PLUS II LP		\$	14	\$ -18,458	\$
CURRENCY LOSS			14	-1,442	
KKR 2006 FUND OVERSEAS			14	-6,424	
KKR 2006 FUND LP			14	-11,696	
AIF VII PRIVATE INVESTORS L			14	6,177	
2008 EXCISE TAX REFUND			14	29,645	
TOTAL		\$ 0		\$ -2,198	\$ 0

ACCT 5897 P55777000
FROM 12/01/2009
TO 11/30/2010

J P MORGAN CHASE BANK, N A
STATEMENT OF CAPITAL GAINS AND LOSSES
MARY DELAHANT: CLAPHAM CHARITABLE TR

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TRUST YEAR ENDING 11/30/2010

TAX PREPARER KJ4
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BAS

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
30000 0000 AOL TIME WARNER INC - 00184AAF2 - MINOR = 02071						
SOLD		07/15/2010	33000 00		SUB TRUST P55777208	
ACQ	30000 0000	08/28/2009	33000 00	32888 70	111 30	ST
40000 0000 ABBOTT LABORATORIES - 002824AX8						
SOLD		07/21/2010	41312 00		SUB TRUST P55777208	
ACQ	40000 0000	05/25/2010	41312 00	40104 00	1208 00	ST
50000 0000 AFRICAN DEVELOPMENT BANK - 008261AX5						
SOLD		09/01/2010	53213 42		SUB TRUST P55777208	
ACQ	50000 0000	07/22/2009	53213 42	49800 00	3413 42	LT15
45000 0000 AFRICAN DEVELOPMENT BANK - 00829EAT8						
SOLD		08/31/2010	45893 12		SUB TRUST P55777208	
ACQ	45000 0000	02/02/2010	45893 12	44845 20	1047 92	ST
25000 0000 ANADARKO PETROLEUM CORP - 032511BD8						
SOLD		08/04/2010	26875 00		SUB TRUST P55777208	
ACQ	25000 0000	09/16/2009	26875 00	28475 75	-1600 75	ST
5000 0000 ARCELORMITTAL - 0393PLAC8						
SOLD		06/29/2010	5290 55		SUB TRUST P55777208	
ACQ	5000 0000	12/17/2009	5290 55	5325 45	-34 90	ST
20000 0000 ARCELORMITTAL - 03938LAC8						
SOLD		07/01/2010	21151 20		SUB TRUST P55777208	
ACQ	20000 0000	12/17/2009	21151 20	21301.80	-150 60	ST
9057 9710 ARTIO INTERNATIONAL EQUITY II - I - 04315J837 - MINOR = 65						
SOLD		02/26/2010	100000 00			
ACQ	9057 9710	08/29/2007	100000 00	146467 39	-46467 39	LT15
37700 2930 ARTIO INTERNATIONAL EQUITY II - I - 04315J837 - MINOR = 65						
SOLD		06/14/2010	400000 00			
ACQ	37700 2830	08/29/2007	400000 00	609613 59	-209613 58	LT15
3000 0000 AUTOZONE INC - 053332AH5						
SOLD		06/28/2010	3358 35		SUB TRUST P55777208	
ACQ	3000 0000	10/08/2009	3358 35	3283 41	74 94	ST
2000 0000 AUTOZONE INC - 053332AH5						
SOLD		06/28/2010	2238 26		SUB TRUST P55777208	
ACQ	2000 0000	10/08/2009	2238 26	2188 94	49.32	ST
15000 0000 AUTOZONE INC - 053332AH5						
SOLD		07/01/2010	16772 70		SUB TRUST P55777208	
ACQ	15000 0000	10/08/2009	16772 70	16417 05	355 65	ST
30000 0000 BH&T CORPORATION - 05531FAC7						
SOLD		12/03/2009	31305 90		SUB TRUST P55777208	
ACQ	30000 0000	07/22/2009	31305 90	29988 30	1317 60	ST
20000 0000 BNP PARIBAS - 05567LG68						
SOLD		03/26/2010	19863 40		SUB TRUST P55777208	
ACQ	20000 0000	03/08/2010	19863 40	19934 20	-70 80	ST
40000 0000 BANK OF AMERICA CORP - 060505BF0 - MINOR = 02070						
SOLD		12/11/2009	41342 00		SUB TRUST P55777208	
ACQ	40000 0000	08/08/2008	41342 00	40233 60	1108 40	LT15
20000 0000 BANK OF AMERICA NA - 06051GDW6						
SOLD		02/11/2010	20913 40		SUB TRUST P55777208	
ACQ	20000 0000	07/30/2008	20913 40	19525 56	1387.84	LT15
20000 0000 BANK OF AMERICA NA - 06051GDW6						
SOLD		04/08/2010	20865 40		SUB TRUST P55777208	
ACQ	20000 0000	07/30/2008	20865 40	19548 58	1316 82	LT15
20000 0000 BANK OF AMERICA CORP - 06051GBE1						
SOLD		10/13/2010	21182 40		SUB TRUST P55777208	
ACQ	20000 0000	03/08/2010	21182 40	19979 80	1202 60	ST
300000 0000 BARCLAYS BK ARN SXSE NKY 6/15/10 - 06738C6U8 - MINOR = 02071						
SOLD		06/15/2010	177121 59			
ACQ	300000 0000	06/01/2007	177121 59	294000 00	-116878 41	LT15
250000 0000 BARCLAYS BK ARN SXSE NKY 7/20/10 - 06738GFL9 - MINOR = 02071						
SOLD		07/20/2010	148307 83			
ACQ	250000 0000	07/06/2007	148307 83	245000 00	-96692 17	LT15
250000 0000 BARCLAYS BK ARN SXSE NKY 8/31/10 - 06738GPQ7 - MINOR = 02071						
SOLD		08/31/2010	161980 25			
ACQ	250000 0000	08/17/2007	161980 25	245000 00	-83019 75	LT15
250000 0000 BARCLAYS BREN GOLD 4/01/10 - 06738Q385						
SOLD		04/05/2010	313750 00			
ACQ	250000 0000	03/26/2009	313750 00	247500 00	66250 00	LT15
200000 0000 BARCLAYS BREN LINKED TO SGP GSCI - 06738Q5R5 - MINOR = 37						
SOLD		08/11/2010	223600 00			
ACQ	200000 0000	04/24/2009	223600 00	197000 00	26600 00	LT15
200000 0000 BARCLAYS REN SPX 12/22/09 - 06738QWX2						
SOLD		12/22/2009	281000 00			
ACQ	200000 0000	12/04/2008	281000 00	198000 00	83000 00	LT15
171000 0000 BARCLAYS BREN EAFE 12/30/09 - 06738QYE2 - MINOR = 37						
SOLD		12/30/2009	215794 99			
ACQ	171000 0000	12/12/2008	215794 99	169290 00	46504 99	LT15
400000 0000 BARC 9M SPX NOTE - 06739J5W9						
SOLD		04/09/2010	428000 00			
ACQ	400000 0000	11/18/2009	428000 00	397000 00	31000 00	ST
2380 7700 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		12/28/2009	2380 77		SUB TRUST P55777208	
ACQ	2380 7700	08/01/2006	2380 77	2345 43	35 34	LT15
8801 2400 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		01/25/2010	8801 24		SUB TRUST P55777208	
ACQ	8801 2400	08/01/2006	8801 24	3670 59	130 65	LT15

CHANGED 01/12/11 AW1

* ACCT 5827 P55777000
FROM 12/01/2009
TO 11/30/2010

J.P. MORGAN CHASE BANK, N.A.
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TRUST YEAR ENDING 11/30/2010

TAX PREPAPER KJ4
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BAS

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPEPT: DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1546 3900 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		02/25/2010	1546.39			
ACQ	1546 3900	08/01/2006	1546 39	1523 44	22 95	LT15
CHANGED 01/12/11 AW4						
2238 4700 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		03/25/2010	2238 47			
ACQ	2238 4700	08/01/2006	2238 47	2205 24	33 23	LT15
CHANGED 01/12/11 AW4						
3958 0700 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		04/26/2010	3958 07			
ACQ	3958 0700	08/01/2006	3958 07	3899 32	58 75	LT15
CHANGED 01/12/11 AW4						
5157 1200 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		05/25/2010	5157 12			
ACQ	5157 1200	08/01/2006	5157 12	5080 57	76 55	LT15
CHANGED 01/12/11 AW4						
1446 2300 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		06/25/2010	1446 23			
ACQ	1446 2300	08/01/2006	1446 23	1424 76	21 47	LT15
CHANGED 01/12/11 AW4						
247 0400 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		07/26/2010	247 04			
ACQ	247 0400	08/01/2006	247 04	243 37	3.67	LT15
CHANGED 01/12/11 AW4						
4406 7500 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		08/25/2010	4406 75			
ACQ	4406 7500	08/01/2006	4406 75	4341 34	65 41	LT15
CHANGED 01/12/11 AW4						
1483 9500 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		09/27/2010	1483 95			
ACQ	1483 9500	08/01/2006	1483 95	1461 92	22 03	LT15
CHANGED 01/12/11 AW4						
4520 8000 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		10/25/2010	4520 80			
ACQ	4520 8000	08/01/2006	4520 80	4453.69	67 11	LT15
CHANGED 01/12/11 AW4						
1313 2100 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		11/26/2010	1313 21			
ACQ	1313 2100	08/01/2006	1313 21	1293 72	19 49	LT15
CHANGED 01/12/11 AW4						
50000 0000 CITIGROUP INC 6 1/2% JAN 18 2011 - 172967BC4 - MINOR = 02071						
SOLD		06/09/2010	51252 00			
ACQ	50000 0000	10/29/2008	51252 00	49665 14	1586 86	LT15
20000 0000 CITIGROUP INC - 172967FE6						
SOLD		10/13/2010	21892 20			
ACQ	20000 0000	06/09/2010	21892 20	20357 90	1534 30	ST
150000 0000 COMMONWEALTH BK AUSTRALIA DD 06/01/00 8 500% DUE 06/01/10 - 202712AE5 - MINOR = 02051						
SOLD		06/01/2010	150000 00			
ACQ	150000 0000	06/19/2007	150000 00	162040 50	-12040 50	LT15
45000 0000 COUNCIL OF EUROPE - 22221JAA8						
SOLD		08/31/2010	47365 65			
ACQ	45000 0000	02/03/2010	47365 65	44954 10	2411 55	ST
250000 0000 CREDIT SUISSE DD BREN SPX 4/15/10 - 22546EGW8						
SOLD		04/15/2010	312000 00			
ACQ	250000 0000	04/02/2009	312000 00	247500 00	64500 00	LT15
250000 0000 CREDIT SUISSE BREN - 22546EHV9						
SOLD		06/23/2010	301850 00			
ACQ	250000 0000	06/05/2009	301850 00	247500 00	54350 00	LT15
500000 0000 CREDIT SUISSE BREN SPX 6/04/10 - 22546BJF2						
SOLD		06/04/2010	600000 00			
ACQ	500000 0000	05/22/2009	600000 00	495000 00	105000 00	LT15
175000 0000 HSBC OIH REN - 22546EYV3						
SOLD		01/14/2010	224612 50			
ACQ	175000 0000	07/10/2009	224612 50	174125 00	50487 50	ST
250000 0000 CS OIH REN 07/21/10 - 22546ERT3						
SOLD		06/01/2010	171150 00			
ACQ	250000 0000	01/15/2010	171150 00	248750 00	-77600 00	ST
289 0300 CS FIRST BOSTON MORTGAGE SECURITIES - 225470PV9						
SOLD		04/16/2010	289 03			
ACQ	289 0300	06/07/2007	289 03	285 18	3 85	LT15
CHANGED 01/12/11 AW4						
2372 0800 CS FIRST BOSTON MORTGAGE SECURITIES - 225470PV9						
SOLD		05/17/2010	2372 08			
ACQ	2372 0800	06/07/2007	2372 08	2340 46	31 60	LT15
CHANGED 01/12/11 AW4						
843 2000 CS FIRST BOSTON MORTGAGE SECURITIES - 225470PV9						
SOLD		06/23/2010	843 20			
ACQ	843 2000	06/07/2007	843 20	831 97	11 23	LT15
CHANGED 01/12/11 AW4						
41131 3900 CS FIRST BOSTON MORTGAGE SECURITIES - 225470PV9						
SOLD		07/16/2010	41131 39			
ACQ	41131 3900	06/07/2007	41131 39	40583 51	547 88	LT15
CHANGED 01/12/11 AW4						

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TRUST YEAR ENDING 11/30/2010

TAX PREPARER K14
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BAS

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
866 4000 CS FIRST BOSTON MORTGAGE SECURITIES - 225470PV9						
SOLD		08/17/2010	866 40			
ACQ	866 4000	06/07/2007	866.40	854 86	11 54	LT15
CHANGED 01/12/11 AW4						
835 9900 CS FIPST BOSTON MORTGAGE SECURITIES - 225470PV9						
SOLD		09/17/2010	835 99			
ACQ	835 9900	06/07/2007	835 99	824 85	11 14	LT15
CHANGED 01/12/11 AW4						
1027 5900 CS FIPST BOSTON MORTGAGE SECURITIES - 225470PV9						
SOLD		10/18/2010	1027 59			
ACQ	1027 5900	06/07/2007	1027 59	1013.90	13 60	LT15
CHANGED 01/12/11 AW4						
778 6000 CS FIRST BOSTON MORTGAGE SECURITIES - 225470PV9						
SOLD		11/19/2010	778 60			
ACQ	778 6000	06/07/2007	778 60	768 23	10 37	LT15
CHANGED 01/12/11 AW4						
35523 9790 CULLEN HIGH DIVIDEND EQUITY FUND - 230001406 - MINOR = 08010						
SOLD		01/04/2010	400000 00			
ACQ	20149 9540	02/02/2006	226888 48	268092 73	-41204 25	LT15
	15374 0250	03/07/2006	173111 52	206731 87	-33620 35	LT15
FOUND UPDATE						
22851 9200 CULLEN HIGH DIVIDEND EQUITY FUND - 230001406 - MINOR = 08010						
SOLD		02/26/2010	250000 00			
ACQ	17359 4230	02/02/2006	189912 08	231220 22	-41308 14	LT15
	5492 4370	02/08/2006	60087 92	72773 28	-12685 36	LT15
30000 0000 DEUTSCHE BANK AG LONDON - 2515A0030						
SOLD		03/26/2010	30683 70			
ACQ	30000 0000	08/11/2009	30683 70	29882 70	801 00	ST
25000 0000 DUKE ENERGY CORP - 264399EQ5						
SOLD		03/22/2010	28060 75			
ACQ	25000.0000	10/19/2009	28060 75	27583 00	477 75	ST
20000 0000 ENTERPRISE PRODUCTS OPER - 29379VAE3						
SOLD		12/11/2009	21290 80			
ACQ	20000 0000	06/01/2009	21290 80	19990 00	1300 80	ST
25000 0000 EQT COPP - 294549AJ9						
SOLD		06/25/2010	26138 25			
ACQ	25000 0000	10/15/2009	26138 25	26076 75	61 50	ST
50000 0000 EUROPEAN BK RECON & DEV - 29874QBR4						
SOLD		08/31/2010	53696 87			
ACQ	50000 0000	09/11/2009	53696 87	52720 00	976 87	ST
80000 0000 EUROPEAN INVESTMENT BANK - 298785ET9						
SOLD		08/25/2010	82048 20			
ACQ	80000 0000	06/18/2009	82048 20	81511 20	537 00	LT15
45000 0000 EUROPEAN INVESTMENT BANK - 298785FC5						
SOLD		08/24/2010	45891 45			
ACQ	45000 0000	01/26/2010	45801 45	44849 25	1042 20	ST
2184 4100 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		12/15/2009	2184 41			
ACQ	2184 4100	08/12/2009	2184 41	2213 43	-129 02	ST
2081 4400 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		01/15/2010	2081.44			
ACQ	2081 4400	08/12/2009	2081 44	2204 37	-122 93	ST
CHANGED 01/11/11 AW4						
2034 1000 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		02/16/2010	2034 10			
ACQ	2034 1000	08/12/2009	2034 10	2154 24	-120 14	ST
CHANGED 01/11/11 AW4						
3583 6700 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		01/15/2010	3583 67			
ACQ	3583 6700	08/12/2009	3583 67	3795 33	-211 66	ST
CHANGED 01/11/11 AW4						
2101 0500 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		04/15/2010	2101 05			
ACQ	2101 0500	08/12/2009	2101 05	2225 14	-124 09	ST
CHANGED 01/11/11 AW4						
1961 0600 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		05/17/2010	1961 06			
ACQ	1961 0600	08/12/2009	1961 06	2076 89	-115 83	ST
CHANGED 01/11/11 AW4						
1986 4600 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		06/15/2010	1986 46			
ACQ	1986 4600	08/12/2009	1986 46	2103 79	-117 33	ST
CHANGED 01/11/11 AW4						
1997 0200 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		07/15/2010	1997 02			
ACQ	1997 0200	08/12/2009	1997 02	2114 97	-117 95	ST
CHANGED 01/11/11 AW4						
2053.5400 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		08/16/2010	2053 54			
ACQ	2053 5400	08/12/2009	2053 54	2174 83	-121 29	LT15
CHANGED 01/11/11 AW4						
1941 8700 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		09/15/2010	1941 87			
ACQ	1941 8700	08/12/2009	1941 87	2056 56	-114 69	LT15
CHANGED 01/11/11 AW4						

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TRUST YEAR ENDING 11/30/2010

TAX PREPARER KJ4
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BAS

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
3270 4900 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		10/15/2010	3270 49			
ACQ	3270 4900	08/12/2009	3270 49	3463.65	SUB TRUST P55777208 -193.16	LT15
CHANGED 01/11/11 AW4						
2066 9500 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		11/15/2010	2066 95			
ACQ	2066 9500	08/12/2009	2066 95	2189 03	SUB TRUST P55777208 -122 08	LT15
CHANGED 01/11/11 AW4						
2053 9900 FREDDIE MAC - 31283K6E3						
SOLD		12/15/2009	2053 99			
ACQ	2053 9900	09/24/2009	2053 99	2169.53	SUB TPUST P55777208 -115 54	ST
2554 4400 FREDDIE MAC - 31283K6E3						
SOLD		01/15/2010	2554 44			
ACQ	2554 4400	09/24/2009	2554 44	2698 13	SUB TRUST P55777208 -143 69	ST
CHANGED 01/11/11 AW4						
2007 2300 FREDDIE MAC - 31283K6E3						
SOLD		02/16/2010	2007 23			
ACQ	2007 2300	09/24/2009	2007 23	2120 14	SUB TRUST P55777208 -112 41	ST
CHANGED 01/11/11 AW4						
3251 9200 FREDDIE MAC - 31283K6E3						
SOLD		03/15/2010	3251 92			
ACQ	3251 9200	09/24/2009	3251 92	3434 84	SUB TRUST P55777208 -182 32	ST
CHANGED 01/11/11 AW4						
2064 8700 FREDDIE MAC - 31283K6E3						
SOLD		04/15/2010	2064 87			
ACQ	2064 8700	09/24/2009	2064 87	2181 02	SUB TPUST P55777208 -116 15	ST
CHANGED 01/11/11 AW4						
1902 1600 FREDDIE MAC - 31283K6E3						
SOLD		05/17/2010	1902 16			
ACQ	1902 1600	09/24/2009	1902 16	2009 16	SUB TRUST P55777208 -107 00	ST
CHANGED 01/11/11 AW4						
1803 1600 FREDDIE MAC - 31283K6E3						
SOLD		06/15/2010	1803 16			
ACQ	1803 1600	09/24/2009	1803 16	1904 59	SUB TPUST P55777208 -101 43	ST
CHANGED 01/11/11 AW4						
1951 9000 FREDDIE MAC - 31283K6E3						
SOLD		07/15/2010	1951 90			
ACQ	1951 9000	09/24/2009	1951 90	2061 69	SUB TRUST P55777208 -103 79	ST
CHANGED 01/11/11 AW4						
2121 7600 FREDDIE MAC - 31283K6E3						
SOLD		08/16/2010	2121 76			
ACQ	2121 7600	09/24/2009	2121 76	2241 11	SUB TRUST P55777208 -119 35	ST
CHANGED 01/11/11 AW4						
2505 3000 FREDDIE MAC - 31283K6E3						
SOLD		09/15/2010	2505 30			
ACQ	2505 3000	09/24/2009	2505 30	2646 22	SUB TRUST P55777208 -140 32	ST
CHANGED 01/11/11 AW4						
2537 3600 FREDDIE MAC - 31283K6E3						
SOLD		10/15/2010	2537 36			
ACQ	2537 3600	09/24/2009	2537 36	2680 09	SUB TPUST P55777208 -142 73	LT15
CHANGED 01/11/11 AW4						
2466 4600 FREDDIE MAC - 31283K6E3						
SOLD		11/15/2010	2466 46			
ACQ	2466 4600	09/24/2009	2466 46	2605 20	SUB TRUST P55777208 -138 74	LT15
CHANGED 01/11/11 AW4						
175000 0000 FHLMC - 3128X93D0						
SOLD		10/07/2010	174984 88			
ACQ	175000 0000	03/24/2010	174984 88	174867 00	SUB TPUST P55777208 117 88	ST
90000 0000 FFCB - 3133G2R9						
SOLD		01/26/2010	90694 80			
ACQ	90000 0000	10/27/2009	90694 80	89973 90	SUB TRUST P55777208 720 90	ST
60000 0000 FFCB - 3133J1JF4						
SOLD		01/26/2010	60131 22			
ACQ	60000 0000	01/11/2010	60131 22	59842 20	SUB TRUST P55777208 289 02	ST
436000 0000 FEDERAL HOME LOAN BANK						
SOLD		02/02/2010	435876 47			
ACQ	436000 0000	01/26/2010	435876 47	435876 47	SUB TRUST P55777208 0 00	ST
160000 0000 FEDERAL HOME LOAN BANK						
SOLD		03/25/2010	159942 00			
ACQ	160000 0000	02/09/2010	159942 00	159942 00	SUB TRUST P55777208 0 00	ST
100000 0000 FEDERAL HOME LOAN BANK						
SOLD		04/05/2010	99963 75			
ACQ	100000 0000	02/09/2010	99963 75	99963 75	SUB TPUST P55777208 0 00	ST
85000 0000 FEDERAL HOME LOAN BANK						
SOLD		08/03/2010	92932 80			
ACQ	85000 0000	08/05/2008	92932 80	84257 78	SUB TRUST P55777208 8675 02	LT15
130000 0000 FEDERAL HOME LOAN BANK						
SOLD		10/28/2010	142475 19			
ACQ	130000 0000	08/05/2008	142475 19	128864 84	SUB TPUST P55777208 13610 35	LT15
135000 0000 FANNIE MAE - 31359MNU3						
SOLD		10/27/2010	145658 52			
ACQ	135000 0000	09/18/2008	145658 52	139557 47	SUB TRUST P55777208 6101 05	LT15
100000 0000 FHLMC - 3137EACB3						
SOLD		01/07/2010	100060 90			
ACQ	100000 0000	04/23/2009	100080 90	99781 00	SUB TRUST P55777208 299 90	ST

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MARY DELAHANT: CLAPHAM CHARITABLE TR

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TRUST YEAR ENDING 11/30/2010

TAX PREPARER: KTA
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BAS

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERT: DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
65000 0000 PHLMC - 3137EACJ6						
SOLD		07/09/2010	65968 63			
ACQ	65000 0000	03/03/2010	65968 63	64972 05	996 58	ST
80000 0000 PHLMC - 3137EACJ6						
SOLD		08/03/2010	81658 72			
ACQ	80000 0000	03/03/2010	81658 72	79965 60	1693 12	ST
1191 1100 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		12/28/2009	1191 11			
ACQ	1191 1100	11/29/2006	1191 11	1203 21	-12 10	LT15
682 5500 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		01/25/2010	682 55			
ACQ	682 5500	11/29/2006	682 55	689 48	-6 93	LT15
CHANGED 01/12/11 AW4						
690 8000 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		02/25/2010	690 80			
ACQ	690 8000	11/29/2006	690 80	697 82	-7 02	LT15
CHANGED 01/12/11 AW4						
1722 7100 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		03/25/2010	1722 71			
ACQ	1722 7100	11/29/2006	1722 71	1740 21	-17 50	LT15
CHANGED 01/12/11 AW4						
21340 8200 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		04/26/2010	21340 82			
ACQ	21340 8200	11/29/2006	21340 82	21557 56	-216 74	LT15
CHANGED 01/12/11 AW4						
2876 1400 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		05/25/2010	2876 14			
ACQ	2876 1400	11/29/2006	2876 14	2905 35	-29 21	LT15
CHANGED 01/12/11 AW4						
2274 8100 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		06/30/2010	2274 81			
ACQ	2274 8100	11/29/2006	2274 81	229 91	-23 10	LT15
CHANGED 01/12/11 AW4						
1665 7200 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		07/26/2010	1665 72			
ACQ	1665 7200	11/29/2006	1665 72	1682 64	-16 92	LT15
CHANGED 01/12/11 AW4						
536 5600 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		08/25/2010	536 56			
ACQ	536 5600	11/29/2006	536 56	542 01	-5 45	LT15
CHANGED 01/12/11 AW4						
1609 3300 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		09/27/2010	1609 33			
ACQ	1609 3300	11/29/2006	1609 33	1625 67	-16 34	LT15
CHANGED 01/12/11 AW4						
1888 2300 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		10/25/2010	1888 23			
ACQ	1888 2300	11/29/2006	1888 23	1907 41	-19 18	LT15
CHANGED 01/12/11 AW4						
1538 4800 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		11/26/2010	1538 48			
ACQ	1538 4800	11/29/2006	1538 48	1554 10	-15 62	LT15
CHANGED 01/12/11 AW4						
4791 7100 FREDDIE MAC - 31395LAS0						
SOLD		12/16/2009	4791 71			
ACQ	4791 7100	06/25/2009	4791 71	4972 90	-181 19	ST
4827 2900 FREDDIE MAC - 31395LAS0						
SOLD		01/15/2010	4827 29			
ACQ	4827 2900	06/25/2009	4827 29	5009 82	-182 53	ST
CHANGED 01/12/11 AW4						
3634 7700 FREDDIE MAC - 31395LAS0						
SOLD		02/16/2010	3634 77			
ACQ	3634 7700	06/25/2009	3634 77	3772 21	-137 44	ST
CHANGED 01/12/11 AW4						
8001 4300 FREDDIE MAC - 31395LAS0						
SOLD		03/15/2010	8001 43			
ACQ	8001 4300	06/25/2009	8001 43	8303 98	-302 55	ST
CHANGED 01/12/11 AW4						
4791 0400 FREDDIE MAC - 31395LAS0						
SOLD		04/15/2010	4791 04			
ACQ	4791 0400	06/25/2009	4791 04	4972 20	-181 16	ST
CHANGED 01/12/11 AW4						
5227 8000 FREDDIE MAC - 31395LAS0						
SOLD		05/17/2010	5227 80			
ACQ	5227 8000	06/25/2009	5227 80	5425 48	-197 68	ST
CHANGED 01/12/11 AW4						
3483 8100 FREDDIE MAC - 31395LAS0						
SOLD		06/15/2010	3483 81			
ACQ	3483 8100	06/25/2009	3483 81	3615 54	-131 73	ST
CHANGED 01/12/11 AW4						
3512 0200 FREDDIE MAC - 31395LAS0						
SOLD		07/15/2010	3512 02			
ACQ	3512 0200	06/25/2009	3512 02	3644 82	-132 80	LT15
CHANGED 01/12/11 AW4						

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TRUST YEAR ENDING 11/30/2010

TAX PREPARER K74
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
5718 8300 FREDDIE MAC - 31395LASO						
SOLD		08/16/2010	3718 83			
ACQ	3718 8300	06/25/2009	3718 83	3859 45	SUB TRUST P55777208 -140 62	LT15
CHANGED 01/12/11 AW4						
4465 1100 FREDDIE MAC - 31395LASO						
SOLD		06/15/2010	4465 11			
ACQ	4465 1100	06/25/2009	4465 11	4633 95	SUB TRUST P55777208 -168 84	LT15
CHANGED 01/12/11 AW4						
5188 0200 FREDDIE MAC - 31395LASO						
SOLD		10/15/2010	5188 02			
ACQ	5188 0200	06/25/2009	5188 02	5384 19	SUB TRUST P55777208 -196 17	LT15
CHANGED 01/12/11 AW4						
4701 5800 FREDDIE MAC - 31395LASO						
SOLD		11/18/2010	4701 58			
ACQ	4701 5800	06/25/2009	4701 58	4879 36	SUB TRUST P55777208 -177 78	LT15
CHANGED 01/12/11 AW4						
1846 2100 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		12/28/2009	1846 21			
ACQ	1846 2100	04/16/2007	1846 21	1866 69	SUB TRUST P55777208 -20 48	LT15
2664 5400 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		01/25/2010	2664 54			
ACQ	2664 5400	04/16/2007	2664 54	2694 10	SUB TRUST P55777208 -29 56	LT15
CHANGED 01/12/11 AW4						
2141 7700 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		02/25/2010	2141 77			
ACQ	2141 7700	04/16/2007	2141 77	2165 53	SUB TRUST P55777208 -23 76	LT15
CHANGED 01/12/11 AW4						
1844 6700 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		03/25/2010	1844 67			
ACQ	1844 6700	04/16/2007	1844 67	1865 13	SUB TRUST P55777208 -20 46	LT15
CHANGED 01/12/11 AW4						
19479 5900 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		04/26/2010	19479 59			
ACQ	19479 5900	04/16/2007	19479 59	19695 70	SUB TRUST P55777208 -216 11	LT15
CHANGED 01/12/11 AW4						
2122 6000 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		05/25/2010	2122 60			
ACQ	2122 6000	04/16/2007	2122 60	2146 15	SUB TRUST P55777208 -23 55	LT15
CHANGED 01/12/11 AW4						
1845 4000 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		06/25/2010	1845 40			
ACQ	1845 4000	04/16/2007	1845 40	1865 87	SUB TRUST P55777208 -20 47	LT15
CHANGED 01/12/11 AW4						
1467 4700 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		07/26/2010	1467 47			
ACQ	1467 4700	04/16/2007	1467 47	1483 75	SUB TRUST P55777208 -16 28	LT15
CHANGED 01/12/11 AW4						
1686 5700 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		08/25/2010	1686 57			
ACQ	1686 5700	04/16/2007	1686 57	1705 26	SUB TRUST P55777208 -18 71	LT15
CHANGED 01/12/11 AW4						
1370 2100 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		09/27/2010	1370 21			
ACQ	1370 2100	04/16/2007	1370 21	1385 41	SUB TRUST P55777208 -15 20	LT15
CHANGED 01/12/11 AW4						
1375 4900 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		10/25/2010	1375 49			
ACQ	1375 4900	04/16/2007	1375 49	1390 75	SUB TRUST P55777208 -15 26	LT15
CHANGED 01/12/11 AW4						
1532 0800 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		11/26/2010	1532 08			
ACQ	1532 0800	04/16/2007	1532 08	1549 08	SUB TRUST P55777208 -17 00	LT15
CHANGED 01/12/11 AW4						
100000 0000 FNMA - 31398AE24						
SOLD		07/01/2010	101958 90			
ACQ	100000 0000	01/14/2010	101958 90	99877 00	SUB TRUST P55777208 2081 90	ST
60000 0000 FNMA - 31398AE24						
SOLD		07/09/2010	61119 84			
ACQ	60000 0000	01/14/2010	61119 84	59926 20	SUB TRUST P55777208 1193 64	ST
175000 0000 FNMA - 31398AG22						
SOLD		09/11/2010	174903 59			
ACQ	175000 0000	02/26/2010	174903 59	174847 24	SUB TRUST P55777208 56 35	ST
12813 9420 JPMORGAN MID CAP VALUE						
FUND - 339183105 - MINOR = 08010						
SOLD		02/22/2010	250000 00			
ACQ	12813 9420	02/02/2006	250000 00	308802 04	SUB TRUST P55777208 -59802 04	LT15
1634 9100 GS MORTGAGE SECURITIES						
CORP II - 36228CTE3 - MINOR = 02321						
SOLD		12/11/2009	1634 91			
ACQ	1634 9100	11/09/2006	1634 91	1611 79	SUB TRUST P55777208 23 12	LT15
2992 7700 GS MORTGAGE SECURITIES						
CORP II - 36228CTE3 - MINOR = 02321						
SOLD		01/12/2010	2992 77			
ACQ	2992 7700	11/09/2006	2992 77	2950 45	SUB TRUST P55777208 42 32	LT15
CHANGED 01/12/11 AW4						
1644 4500 GS MORTGAGE SECURITIES						
CORP II - 36228CTE3 - MINOR = 02321						
SOLD		02/12/2010	1644 45			
ACQ	1644 4500	11/09/2006	1644 45	1621 20	SUB TRUST P55777208 23 25	LT15
CHANGED 01/12/11 AW4						

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TAX PREPARER KJ4
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2205 5200 GS MORTGAGE SECURITIES CORP II - 36228CTE3 - MINOR = 02321						
SOLD		02/15/2010	2205.52			
ACQ	2205 5200	11/09/2006	2205.52	2174.33	31.19	LT15
CHANGED 01/12/11 AW4						
5800 7500 GS MORTGAGE SECURITIES CORP II - 36228CTE3 - MINOR = 02321						
SOLD		04/13/2010	5800.75			
ACQ	5800 7500	11/09/2006	5800.75	5718.72	82.03	LT15
CHANGED 01/12/11 AW4						
1841 9100 GS MORTGAGE SECURITIES CORP II - 36228CTE3 - MINOR = 02321						
SOLD		05/12/2010	1841.91			
ACQ	1841 9100	11/09/2006	1841.91	1815.86	26.05	LT15
CHANGED 01/12/11 AW4						
1669 8900 GS MORTGAGE SECURITIES CORP II - 36228CTE3 - MINOR = 02321						
SOLD		06/11/2010	1669.89			
ACQ	1669 8900	11/09/2006	1669.89	1646.28	23.61	LT15
CHANGED 01/12/11 AW4						
1815 5800 GS MORTGAGE SECURITIES CORP II - 36228CTE3 - MINOR = 02321						
SOLD		07/12/2010	1815.58			
ACQ	1815 5800	11/09/2006	1815.58	1789.91	25.67	LT15
CHANGED 01/12/11 AW4						
40522 1900 GS MORTGAGE SECURITIES CORP II - 36228CTE3 - MINOR = 02321						
SOLD		08/13/2010	40522.19			
ACQ	40522 1900	11/09/2006	40522.19	39949.19	573.00	LT15
CHANGED 01/12/11 AW4						
1623 1300 GS MORTGAGE SECURITIES CORP II - 36228CTE3 - MINOR = 02321						
SOLD		09/13/2010	1623.13			
ACQ	1623 1300	11/09/2006	1623.13	1600.18	22.95	LT15
CHANGED 01/12/11 AW4						
1802 7200 GS MORTGAGE SECURITIES CORP II - 36228CTE3 - MINOR = 02321						
SOLD		10/15/2010	1802.72			
ACQ	1802 7200	11/09/2006	1802.72	1777.23	25.49	LT15
CHANGED 01/12/11 AW4						
1631 6700 GS MORTGAGE SECURITIES CORP II - 36228CTE3 - MINOR = 02321						
SOLD		11/15/2010	1631.67			
ACQ	1631 6700	11/09/2006	1631.67	1608.60	23.07	LT15
CHANGED 01/12/11 AW4						
40000 0000 GENERAL ELECTRIC CAPITAL CORP - 36962GM68						
SOLD		12/08/2009	42074.80			
ACQ	40000 0000	08/08/2008	42074.80	40546.80	1528.00	LT15
15000 0000 GOLDMAN SACHS GROUP INC - 38141EA33						
SOLD		03/25/2010	16390.05			
ACQ	15000 0000	06/05/2009	16390.05	15401.70	988.35	ST
15000 0000 GOLDMAN SACHS GROUP INC - 38141EA33						
SOLD		09/08/2010	16654.35			
ACQ	15000 0000	07/21/2010	16654.35	16544.55	109.80	ST
200000 0000 GS 3M BAFE NOTE - 38143UFK2						
SOLD		04/02/2010	214000.00			
ACQ	200000 0000	11/19/2009	214000.00	198500.00	15500.00	ST
40000 0000 GOLDMAN SACHS GROUP INC - 38144LAC4						
SOLD		12/07/2009	43464.80			
ACQ	40000 0000	08/08/2008	43464.80	40151.60	3313.20	LT15
2129 8100 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		12/17/2009	2129.81			
ACQ	2129 8100	07/18/2006	2129.81	2129.77	0.04	LT15
2091 2200 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		01/20/2010	2091.22			
ACQ	2091 2200	07/18/2006	2091.22	2091.18	0.04	LT15
CHANGED 01/12/11 AW4						
2107 3200 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		02/17/2010	2107.32			
ACQ	2107 3200	07/18/2006	2107.32	2107.28	0.04	LT15
CHANGED 01/12/11 AW4						
2259 8600 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		01/17/2010	2259.86			
ACQ	2259 8600	07/18/2006	2259.86	2259.82	0.04	LT15
CHANGED 01/12/11 AW4						
2122 8200 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		04/20/2010	2122.82			
ACQ	2122 8200	07/18/2006	2122.82	2122.78	0.04	LT15
CHANGED 01/12/11 AW4						
1995 6100 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		05/17/2010	1995.61			
ACQ	1995 6100	07/18/2006	1995.61	1995.58	0.03	LT15
CHANGED 01/12/11 AW4						
1022 1100 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		06/17/2010	1022.11			
ACQ	1022 1100	07/18/2006	1022.11	1022.09	0.02	LT15
300000 0000 HSBC MKT PLUS SPX (0/22/10 - 4042K0WQ4						
SOLD		10/22/2010	404218.19			
ACQ	300000 0000	04/16/2009	404218.19	297000.00	107218.19	LT15
250000 0000 HSBC 12M BAFE BREN - 4042K0ZT5						
SOLD		10/06/2010	257108.49			
ACQ	250000 0000	09/18/2009	257108.49	247500.00	9608.49	LT15

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
3001 2100 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		12/16/2009	3001 21			
ACQ	3001 2100	08/17/2006	3001 21	3000 84	SUB TRUST P55777208 0 37	LT15
486 9200 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		01/15/2010	486 92			
ACQ	486 9200	06/17/2006	486 92	486 86	SUB TRUST P55777208 0 06	LT15
30624 7450 HARTFORD CAPITAL APPRECIATION FUND - 416649309 - MINOR = 65						
SOLD		09/09/2010	914761 13			
ACQ	30624 7450	05/06/2009	914761 13	750000 00	164761 13	LT15
10000 0000 HASBRO INC - 418056AR8						
SOLD		08/10/2010	10812 50			
ACQ	10000 0000	05/08/2009	10812 50	9993 10	SUB TRUST P55777208 819 40	LT15
15000 0000 HASBRO INC - 418056AR8						
SOLD		09/15/2010	16293 75			
ACQ	15000 0000	05/08/2009	16293 75	14989 65	SUB TRUST P55777208 1304 10	LT15
30000 0000 HEINZ (H J) FINANCE CO DD 01/15/03 6 625% DUE 07/15/11 - 42307TAC2 - MINOR = 02071						
SOLD		07/07/2010	31575 00			
ACQ	30000 0000	12/04/2009	31575 00	32335 50	SUB TRUST P55777208 -760 50	ST
4600 0000 ISHARES RUSSELL MIDCAP INDEX FUND - 464287499 - MINOR = 08020						
SOLD		09/09/2010	399438 39			
ACQ	4600 0000	09/18/2008	399438 39	401933 74	-2495 35	LT15
7000 0000 ISHARES RUSSELL 2000 INDEX FUND - 464287655 - MINOR = 08020						
SOLD		09/09/2010	447322 53			
ACQ	7000 0000	07/28/2009	447322 53	386276 10	61046 43	LT15
15360 9830 JPMORGAN INTERNATIONAL VALUE FUND - 4812A0565 - MINOR = 08010						
SOLD		01/04/2010	200000 00			
ACQ	15360 9830	08/29/2007	200000 00	288477 50	-88477 50	LT15
36363 6360 JPMORGAN INTERNATIONAL VALUE FUND - 4812A0565 - MINOR = 08010						
SOLD		06/11/2010	400000 00			
ACQ	2302 6740	02/02/2006	25329 41	33137 60	-7808 25	LT15
	12443 3240	05/04/2006	136876 57	200000 00	-63123 43	LT15
	21617 6380	08/29/2007	237794 02	405976 77	-168182 75	LT15
68715 7080 JPMORGAN INTERNATIONAL VALUE FUND - 4812A0565 - MINOR = 08010						
SOLD		06/17/2010	792292 11			
ACQ	36274 1130	01/18/2006	418242 83	500000 00	-81757 17	LT15
	32441 3950	02/02/2006	374049 28	466862 34	-92813 06	LT15
3134 7960 JPMORGAN ASIA EQUITY FUND - 4812A0706 - MINOR = 08010						
SOLD		01/04/2010	100000 00			
ACQ	3134 7960	07/05/2007	100000 00	117028 29	-17028 29	LT15
41150 5080 JPMORGAN ASIA EQUITY FUND - 4812A0706 - MINOR = 08010						
SOLD		09/09/2010	1352205 69			
ACQ	12946 2040	07/05/2007	425412 26	483308 06	-57895 80	LT15
	14248 2190	06/03/2009	468196 48	380000 00	88196 48	LT15
	13956 0850	06/11/2009	458596 95	375000 00	83596 95	LT15
5402 4850 JPMORGAN US LARGE CAPITAL COPE PLUS FUND - 4812A2389 - MINOR = 08010						
SOLD		01/04/2010	100000 00			
ACQ	5402 4850	01/09/2007	100000 00	101512 69	-1512 69	LT15
25000 0000 KFW 48245ACC3						
SOLD		08/26/2010	24981 75			
ACQ	25000 0000	03/19/2010	24981 75	24962 50	SUB TPUST P55777208 21 25	ST
20000 0000 KRAFT FOODS INC DD 05/20/02 6 250% DUE 06/01/12 - 50075NAH7 - MINOR = 02070						
SOLD		04/22/2010	21892 00			
ACQ	20000 0000	06/29/2009	21892 00	21600 80	SUB TRUST P55777208 291 20	ST
80000 0000 KFW - 500769CD4						
SOLD		08/24/2010	85640 80			
ACQ	80000 0000	06/18/2009	85640 80	85563 20	SUB TRUST P55777208 77 60	LT15
50000 0000 KFW - 500769DG6						
SOLD		02/12/2010	51113 62			
ACQ	50000 0000	05/12/2009	51113 62	50456 00	SUB TRUST P55777208 657 62	ST
150000 0000 L-BANK BW FOERDERBANK - 514890AG7						
SOLD		05/07/2010	158691 60			
ACQ	150000 0000	11/09/2006	158691 60	149280 00	SUB TRUST P55777208 9411 60	LT15
40000 0000 LANDWIRTSCH RENTENBANK - 515110BB9						
SOLD		09/01/2010	42515 60			
ACQ	40000 0000	01/07/2010	42515 60	39805 60	SUB TRUST P55777208 2710 00	ST
955 9100 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		12/17/2009	955 91			
ACQ	955 9100	04/26/2007	955 91	962 00	SUB TPUST P55777208 -6 09	LT15
838 5600 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		01/19/2010	838 56			
ACQ	838 5600	04/26/2007	838 56	843 90	SUB TRUST P55777208 -5 34	LT15
CHANGED 01/12/11 AW4						
843 6900 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		02/18/2010	843 69			
ACQ	843 6900	04/26/2007	843 69	849 06	SUB TRUST P55777208 -5 37	LT15
CHANGED 01/12/11 AW4						
1207 5400 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		03/22/2010	1207 54			
ACQ	1207 5400	04/26/2007	1207 54	1215 23	SUB TRUST P55777208 -7 69	LT15
CHANGED 01/12/11 AW4						
856 2600 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		04/19/2010	856 26			
ACQ	856 2600	04/26/2007	856 26	861 71	SUB TRUST P55777208 -5 45	LT15
CHANGED 01/12/11 AW4						

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TAX PREPARER KJ4
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2094 5800 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		05/18/2010	2094 58			
ACQ	2094 5800	04/26/2007	2094 58	2107 92	SUB TRUST P55777208 -13 34	LT15
CHANGED 01/12/11 AW4						
802 6100 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		06/18/2010	862 61			
ACQ	862 6100	04/26/2007	862 61	868 10	SUB TRUST P55777208 -5 49	LT15
CHANGED 01/12/11 AW4						
985 8900 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		07/20/2010	985 89			
ACQ	985 8900	04/26/2007	985 89	992 17	SUB TRUST P55777208 -6 28	LT15
CHANGED 01/12/11 AW4						
873 9300 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		08/18/2010	873 93			
ACQ	873 9300	04/26/2007	873 93	879 49	SUB TRUST P55777208 -5 56	LT15
CHANGED 01/12/11 AW4						
1589 3700 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		09/20/2010	1589 37			
ACQ	1589 3700	04/26/2007	1589 37	1599 49	SUB TRUST P55777208 -10 12	LT15
CHANGED 01/12/11 AW4						
1008 4900 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		10/20/2010	1008 49			
ACQ	1008 4900	04/26/2007	1008 49	1014 91	SUB TRUST P55777208 -6 42	LT15
CHANGED 01/12/11 AW4						
834 4300 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		11/19/2010	834 43			
ACQ	834 4300	04/26/2007	834 43	839 74	SUB TRUST P55777208 -5 31	LT15
CHANGED 01/12/11 AW4						
806 9100 LB-UBS COMMERCIAL MORTGAGE TRUST - 52108HP32 - MINOR = 02321						
SOLD		12/18/2009	806 91			
ACQ	806 9100	11/28/2006	806 91	783 14	SUB TRUST P55777208 23 77	LT15
753 5100 LB-UBS COMMERCIAL MORTGAGE TRUST - 52108HP32 - MINOR = 02321						
SOLD		01/19/2010	753 51			
ACQ	753 5100	11/28/2006	753 51	731 32	SUB TRUST P55777208 22 19	LT15
CHANGED 01/12/11 AW4						
757 2200 LB-UBS COMMERCIAL MORTGAGE TRUST - 52108HP32 - MINOR = 02321						
SOLD		02/18/2010	757 22			
ACQ	757 2200	11/28/2006	757 22	734 92	SUB TRUST P55777208 22 30	LT15
CHANGED 01/12/11 AW4						
932 0200 LB-UBS COMMERCIAL MORTGAGE TRUST - 52108HP32 - MINOR = 02321						
SOLD		03/18/2010	932 02			
ACQ	932 0200	11/28/2006	932 02	904 57	SUB TRUST P55777208 27 45	LT15
CHANGED 01/12/11 AW4						
765 5500 LB-UBS COMMERCIAL MORTGAGE TRUST - 52108HP32 - MINOR = 02321						
SOLD		04/19/2010	765 55			
ACQ	765 5500	11/28/2006	765 55	743 00	SUB TRUST P55777208 22 55	LT15
CHANGED 01/12/11 AW4						
826 0800 LB-UBS COMMERCIAL MORTGAGE TRUST - 52108HP32 - MINOR = 02321						
SOLD		05/18/2010	826 08			
ACQ	826 0800	11/28/2006	826 08	801 75	SUB TRUST P55777208 24 33	LT15
CHANGED 01/12/11 AW4						
11248 1200 LB-UBS COMMERCIAL MORTGAGE TRUST - 52108HP32 - MINOR = 02321						
SOLD		06/18/2010	11248 12			
ACQ	11248 1200	11/28/2006	11248 12	10916 63	SUB TRUST P55777208 331 20	LT15
CHANGED 01/15/11 AW4						
5830 9040 MANNING & NAPIER FUND INC - 563821602 - MINOR = 65						
SOLD		01/04/2010	100000 00			
ACQ	5830 9040	10/14/2008	100000 00	80991 26	19008 74	LT15
5096 8400 MATTHEWS INTERNATIONAL FUNDS - 577130107 - MINOR = 08010						
SOLD		01/04/2010	100000 00			
ACQ	2465 1860	01/18/2006	48366 95	48958 59	-591 64	LT15
	2631 6540	03/07/2006	51633 05	52633 08	-1000 03	LT15
5422 9930 MATTHEWS INTERNATIONAL FUNDS - 577130107 - MINOR = 08010						
SOLD		02/26/2010	100000 00			
ACQ	5422 9930	01/18/2006	100000 00	107700 64	-7700 64	LT15
200000 0000 MORGAN STANLEY BREN SFX 3/01/10 - 617482FT6						
SOLD		03/01/2010	229000 00			
ACQ	200000 0000	05/22/2009	229000 00	198500 00	30500 00	ST
166600 0000 MORGAN STANLEY BREN SFX 6/15/10 - 617482FU3 - MINOR = 37						
SOLD		06/15/2010	197208 00			
ACQ	166600 0000	05/22/2009	197208 00	164340 00	32868 00	LT15
225000 0000 MS GSCI OIL PART QFN 08/29/11 - 617482NAB						
SOLD		11/29/2010	235226 70			
ACQ	225000 0000	06/13/2010	235226 70	222750 00	12476 70	ST
45000 0000 PEPSICO INC - 713448BM9						
SOLD		09/09/2010	47581 65			
ACQ	45000 0000	01/11/2010	47581 65	44954 55	SUB TRUST P55777208 2627 10	ST
25000 0000 PRINCIPAL FINANCIAL GROU - 74351VAB8						
SOLD		09/15/2010	29315 00			
ACQ	25000 0000	05/29/2009	29315 00	25598 25	SUB TRUST P55777208 3716 75	LT15
40000 0000 AT&T INC - 78387GAS2 - MINOR = 02070						
SOLD		04/22/2010	41052 80			
ACQ	40000 0000	03/01/2007	41052 80	40338 00	SUB TRUST P55777208 714 80	LT15

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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
60000 0000 AT&T INC - 78187GAS2 - MINOR = 02070						
SOLD		11/15/2010	60000 00			
ACQ	60000 0000	03/01/2007	60000 00	60507 00	SUB TRUST P55777208 -507 00	LT15
25000 0000 SIMON PROPERTY GROUP LP - 828807CB1						
SOLD		12/07/2009	27251 50			
ACQ	25000 0000	05/11/2009	27251 50	24740 00	SUB TRUST P55777208 2511 50	ST
20000 0000 SIMON PROPERTY GROUP LP - 828807CC9						
SOLD		02/23/2010	20116 80			
ACQ	20000 0000	01/19/2010	20116 80	19956 00	SUB TRUST P55777208 160 80	ST
25000 0000 TOTAL CAPITAL SA - 89152UAC6						
SOLD		07/21/2010	25626 50			
ACQ	25000 0000	06/17/2010	25626 50	24902 25	SUB TRUST P55777208 724 25	ST
7236 6900 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AAC5						
SOLD		12/17/2009	7236 69			
ACQ	7236 6900	05/22/2007	7236 69	7236 23	SUB TRUST P55777208 0 46	LT15
7474 7400 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AAC5						
SOLD		01/12/2010	7474 74			
ACQ	7474 7400	05/22/2007	7474 74	7474 26	SUB TRUST P55777208 0 48	LT15
CHANGED 01/12/11 AW4						
7498 3900 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AAC5						
SOLD		02/12/2010	7498 39			
ACQ	7498 3900	05/22/2007	7498 39	7497 91	SUB TRUST P55777208 0 48	LT15
CHANGED 01/12/11 AW4						
6779 5000 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AAC5						
SOLD		03/12/2010	6779 50			
ACQ	6779 5000	05/22/2007	6779 50	6779 06	SUB TRUST P55777208 0 44	LT15
CHANGED 01/12/11 AW4						
7100 8200 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AAC5						
SOLD		04/12/2010	7100 82			
ACQ	7100 8200	05/22/2007	7100 82	7100 37	SUB TRUST P55777208 0 45	LT15
CHANGED 01/12/11 AW4						
1020 4900 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AAC5						
SOLD		05/12/2010	1020 49			
ACQ	1020 4900	05/22/2007	1020 49	1020 42	SUB TRUST P55777208 0 07	LT15
CHANGED 01/12/11 AW4						
100000 0000 U S TREAS INFL IDX 2 000% 4/15/12 - 912828GN4 - MINOR = 02011						
SOLD		12/22/2009	111635 44			
ACQ	50000 0000	01/07/2009	55817 72	51794 16	SUB TRUST P55777208 4023 56	ST
	50000 0000	01/20/2009	55817 72	52336 24	3481 44	ST
100000 0000 U S TREAS INFL IDX 0 625% 4/15/13 - 912828HW3						
SOLD		12/22/2009	104347 96			
ACQ	50000 0000	01/07/2009	52173 98	48808 58	SUB TRUST P55777208 3365 40	ST
	50000 0000	01/20/2009	52173 98	48979 95	3194 03	ST
25000 0000 U S A NOTES - 912828HY9						
SOLD		01/14/2010	26214 76			
ACQ	25000 0000	10/16/2009	26214 76	26165 12	SUB TRUST P55777208 49 64	ST
120000 0000 U S A NOTES - 912828JK7						
SOLD		01/27/2010	126041 79			
ACQ	50000 0000	08/06/2009	5251 74	5157 63	SUB TRUST P55777208 93 91	ST
	115000 0000	01/07/2010	120790 05	119802 53	987 52	ST
120000 0000 U S A NOTES - 912828JK7						
SOLD		02/08/2010	126370 31			
ACQ	120000 0000	08/06/2009	126370 31	123787 90	SUB TRUST P55777208 2582 41	ST
50000 0000 U S A NOTES - 912828JM3						
SOLD		01/14/2010	52259 60			
ACQ	50000 0000	12/21/2009	52259 60	52470 87	SUB TRUST P55777208 -211 27	ST
40000 0000 U S A NOTES - 912828JM3						
SOLD		11/01/2010	43074 87			
ACQ	40000 0000	12/21/2009	43074 87	41976 70	SUB TRUST P55777208 1098 17	ST
30000 0000 U S A NOTES - 912828JQ4						
SOLD		12/17/2009	31164 74			
ACQ	5000 0000	11/17/2009	5194 12	5198 26	SUB TRUST P55777208 -4 14	ST
	25000 0000	12/07/2009	25970 62	26006 92	-36 30	ST
120000 0000 U S A NOTES - 912828JQ4						
SOLD		03/03/2010	124701 16			
ACQ	110000 0000	11/17/2009	114309 40	114161 70	SUB TRUST P55777208 -52 30	ST
	10000 0000	02/08/2010	10391 76	10391 44	0 32	ST
130000 0000 U S A NOTES - 912828JQ4						
SOLD		09/27/2010	138215 97			
ACQ	25000 0000	03/22/2010	26579 99	25803 79	SUB TRUST P55777208 776 20	ST
	105000 0000	02/08/2010	111635 98	109110 12	2525 86	ST
85000 0000 U S A TREASURY NOTES - 912828KN9						
SOLD		12/04/2009	84551 47			
ACQ	10000 0000	05/29/2009	9947 33	9819 00	SUB TRUST P55777208 128 23	ST
	75000 0000	06/09/2009	74604 24	71990 39	2613 85	ST
145000 0000 U S A TREASURY NOTES - 912828KN9						
SOLD		11/24/2010	149604 40			
ACQ	110000 0000	12/31/2009	113492 99	108211 62	SUB TRUST P55777208 5281 37	ST
	35000 0000	06/09/2009	36111 41	33903 92	2207 49	LT15
55000 0000 U S TREAS NTS 2 625% 6/30/14 - 912828KY5 - MINOR = 15						
SOLD		01/06/2010	55575 60			
ACQ	55000 0000	09/30/2009	55575 60	55964 83	SUB TRUST P55777208 -389 23	ST
420000 0000 U S TREAS NTS 2 625% 6/30/14 - 912828KY5 - MINOR = 15						
SOLD		01/25/2010	428874 37			
ACQ	125000 0000	06/30/2009	127641 18	125400 81	SUB TRUST P55777208 2240 37	ST
	60000 0000	07/13/2009	61267 77	61005 67	262 10	ST
	50000 0000	07/21/2009	51056 47	50299 00	757 47	ST

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TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BAS

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPEPT: DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
55000 0000	07/23/2009	56162 12	55227.92	934 20	ST	
50000 0000	07/23/2009	51056 47	50134 93	921 54	ST	
80000 0000	09/30/2009	81690 36	81403 40	286 96	ST	
205000.0000 U S A NOTES - 912828LC2						
SOLD		02/25/2010	209739 94		SUB TRUST P55777208	
ACQ	50000.0000	01/29/2010	51156 08	51085 94	70 14	ST
155000 0000	02/08/2010	158582 86	158959.77	-375 91	ST	
35000 0000 U S A NOTES - 912828LC2						
SOLD		06/09/2010	36308 28		SUB TPUST P55777208	
ACQ	35000 0000	05/07/2010	36308 28	35913 40	394 88	ST
15000 0000 U S A NOTES - 912828LC2						
SOLD		06/10/2010	15475 15		SUB TRUST P55777208	
ACQ	15000 0000	05/07/2010	15475.15	15391 46	83 63	ST
25000 0000 U S A NOTES - 912828LC2						
SOLD		06/11/2010	25862 22		SUB TPUST P55777208	
ACQ	10000 0000	01/29/2010	10344.89	10217 19	127 70	ST
15000 0000	05/07/2010	15517 33	15391 45	125 88	ST	
30000 0000 U S A NOTES - 912828LC2						
SOLD		06/11/2010	31038 18		SUB TRUST P55777208	
ACQ	30000 0000	01/29/2010	31038 18	30651 56	386 62	ST
20000 0000 U S A NOTES - 912828LC2						
SOLD		06/25/2010	20824.15		SUB TRUST P55777208	
ACQ	20000 0000	01/29/2010	20824 15	20434 37	389 78	ST
25000 0000 U S A NOTES - 912828LC2						
SOLD		08/05/2010	26370 03		SUB TRUST P55777208	
ACQ	10000 0000	01/29/2010	10548 01	10217 19	330 82	ST
15000 0000	07/01/2010	15822 02	15665 68	156 34	ST	
40000 0000 U S A TREASURY NOTES - 912828LK4						
SOLD		01/19/2010	40115 49		SUB TRUST P55777208	
ACQ	40000 0000	08/31/2009	40115 49	39978 12	137 37	ST
220000 0000 U S A TREASURY NOTES - 912828LK4						
SOLD		01/25/2010	221563 33		SUB TRUST P55777208	
ACQ	220000 0000	08/31/2009	221563 33	219879 69	1683 64	ST
95000 0000 U S A NOTES - 912828LM0						
SOLD		12/01/2009	95972 27		SUB TRUST P55777208	
ACQ	95000 0000	11/13/2009	95972 27	95282 35	689 92	ST
45000 0000 U S A NOTES - 912828LQ1						
SOLD		01/11/2010	44857 47		SUB TRUST P55777208	
ACQ	45000 0000	10/15/2009	44857 47	44982 42	-124 95	ST
110000 0000 U S A NOTES - 912828LQ1						
SOLD		01/25/2010	110614 08		SUB TRUST P55777208	
ACQ	110000 0000	10/15/2009	110614 08	109957 03	657 05	ST
205000 0000 U S A NOTES - 912828LR9						
SOLD		12/01/2009	206953 91		SUB TPUST P55777208	
ACQ	205000 0000	10/23/2009	206953 91	203956 47	2997 44	ST
115000 0000 U S A NOTES - 912828LS7						
SOLD		01/14/2010	114819 93		SUB TPUST P55777208	
ACQ	115000 0000	11/30/2009	114819 93	117187 69	-2367 76	ST
20000 0000 U S A NOTES - 912828LS7						
SOLD		01/19/2010	19993 75		SUB TPUST P55777208	
ACQ	20000 0000	11/30/2009	19993 75	20380 47	-386 72	ST
40000 0000 U S A NOTES - 912828LS7						
SOLD		02/03/2010	40171 74		SUB TPUST P55777208	
ACQ	20000 0000	10/30/2009	20085 87	20051 56	34 31	ST
20000 0000	11/30/2009	20085 87	20380 47	-294 60	ST	
150000 0000 U S A NOTES - 912828LS7						
SOLD		02/08/2010	151558 69		SUB TPUST P55777208	
ACQ	125000 0000	10/30/2009	126298 41	125322 27	976 14	ST
25000 0000	11/03/2009	25259 68	25012 76	246 90	ST	
15000 0000 U S A NOTES - 912828LY6						
SOLD		12/04/2009	15029 83		SUB TRUST P55777208	
ACQ	15000 0000	12/01/2009	15029 83	15121 88	-92 05	ST
30000 0000 U S A NOTES - 912828LX6						
SOLD		12/16/2009	30057 32		SUB TRUST P55777208	
ACQ	30000 0000	12/01/2009	30057 32	30243 75	-186 43	ST
30000 0000 U S A NOTES - 912828LY6						
SOLD		12/17/2009	30111 23		SUB TPUST P55777208	
ACQ	30000 0000	12/01/2009	30111 23	30243 75	-132 52	ST
60000 0000 U S A NOTES - 912828LY6						
SOLD		01/11/2010	59868 55		SUB TRUST P55777208	
ACQ	60000 0000	12/01/2009	59868 55	60487 50	-618 95	ST
20000 0000 U S A NOTES - 912828LX6						
SOLD		01/13/2010	19966 34		SUB TRUST P55777208	
ACQ	20000 0000	12/04/2009	19966 34	20039 13	-72 79	ST
125000 0000 U S A NOTES - 912828LX6						
SOLD		01/14/2010	124897 04		SUB TRUST P55777208	
ACQ	90000 0000	12/01/2009	89925 87	90731 25	-805.38	ST
35000 0000	12/01/2009	34971 17	35284 37	-313 20	ST	
175000 0000 U S A NOTES - 912828LY6						
SOLD		01/14/2010	174835 35		SUB TRUST P55777208	
ACQ	30000 0000	12/01/2009	29971 77	30243 75	-271 96	ST
25000 0000	12/03/2009	24976 48	25122 15	-145.67	ST	
60000 0000	12/04/2009	59943 55	60117 39	-173 84	ST	
40000 0000	12/07/2009	39962 37	40164 20	-201 83	ST	
20000 0000	12/11/2009	19981 18	20064 91	-83 73	ST	

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TAX PREPAPER KJ4
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INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
65000 0000 U S A NOTES - 912828LX6						
SOLD		01/25/2010	65144 51			
ACQ	45000 0000	12/04/2009	45100 05	45088 04		SUB TRUST P55777208
	20000 0000	12/21/2009	20044 46	20015 69	12 01	ST
					28 77	ST
50000 0000 U S A NOTES - 912828LX6						
SOLD		01/26/2010	50138 50			SUB TRUST P55777208
ACQ	50000 0000	01/28/2010	50138 50	50082 03	56 47	ST
15000 0000 U S A NOTES - 912828LX6						
SOLD		01/26/2010	15032 18			SUB TRUST P55777208
ACQ	15000 0000	01/28/2010	15032 18	15024 61	7 57	ST
40000 0000 U S A NOTES - 912828LX6						
SOLD		02/02/2010	40085 80			SUB TRUST P55777208
ACQ	40000 0000	12/21/2009	40085 80	40031 38	54 42	ST
25000 0000 U S A NOTES - 912828LX6						
SOLD		02/05/2010	25132 73			SUB TRUST P55777208
ACQ	25000 0000	12/21/2009	25132 73	25019 62	113 11	ST
40000 0000 U S A NOTES - 912828MG2						
SOLD		02/23/2010	39996 74			SUB TPUST P55777208
ACQ	40000 0000	02/12/2010	39996 74	40043 88	-47 14	ST
20000 0000 U S A TREASURY NOTES - 912828MH0						
SOLD		02/25/2010	19946 81			SUB TRUST P55777208
ACQ	20000 0000	02/23/2010	19946 81	19848 50	98 31	ST
40000 0000 U S A NOTES - 912828MH9						
SOLD		12/15/2009	39937 37			SUB TRUST P55777208
ACQ	40000 0000	12/08/2009	39937 37	40029 82	-92 45	ST
240000 0000 U S A NOTES - 912828MH9						
SOLD		02/05/2010	240299 20			SUB TRUST P55777208
ACQ	240000 0000	01/29/2010	240299 20	239710 18	589 02	ST
8600 0000 U S A NOTES - 912828MH9						
SOLD		02/08/2010	8603 70			SUB TPUST P55777208
ACQ	8600 0000	01/29/2010	8603 70	8589 61	14 09	ST
40000 0000 U S A NOTES - 912828MH7						
SOLD		03/11/2010	39893 75			SUB TRUST P55777208
ACQ	40000 0000	02/23/2010	39893 75	39945 45	-51 70	ST
20000 0000 U S A NOTES - 912828MR8						
SOLD		03/08/2010	20018 68			SUB TRUST P55777208
ACQ	20000 0000	02/26/2010	20018 68	20087 50	-68 82	ST
20000 0000 U S A NOTES - 912828MR8						
SOLD		03/08/2010	20003 06			SUB TRUST P55777208
ACQ	20000 0000	02/26/2010	20003 06	20087 50	-84 44	ST
350000 0000 U S A NOTES - 912828MR8						
SOLD		03/25/2010	346103 52			SUB TRUST P55777208
ACQ	205000 0000	02/25/2010	202717 78	205264 94	-2547 16	ST
	145000 0000	02/26/2010	143385 74	145634 38	-2248 64	ST
40000 0000 U S A NOTES - 912828MT4						
SOLD		03/18/2010	39835 80			SUB TRUST P55777208
ACQ	40000 0000	03/11/2010	39835 80	39850 00	-14 20	ST
390000 0000 U S A NOTES - 912828MW7						
SOLD		04/29/2010	390731 27			SUB TPUST P55777208
ACQ	225000 0000	03/25/2010	225421 88	223365 99	2055 89	ST
	15000 0000	03/25/2010	15028 13	14901 56	126 57	ST
	25000 0000	03/26/2010	25046 88	24866 29	180 58	ST
	20000 0000	03/26/2010	20037 50	19893 04	144 46	ST
	75000 0000	03/31/2010	75140 63	74754 16	386 46	ST
	30000 0000	04/22/2010	30056 25	30012 99	43 26	ST
40000 0000 U S A NOTES - 912828MZ0						
SOLD		05/25/2010	41076 43			SUB TPUST P55777208
ACQ	40000 0000	04/30/2010	41076 43	40137 03	938 80	ST
430000 0000 U S A NOTES - 912828MZ0						
SOLD		05/27/2010	436718 76			SUB TRUST P55777208
ACQ	385000 0000	04/29/2010	391015 63	365181 76	5833 86	ST
	45000 0000	04/30/2010	45703 13	45154 84	548 29	ST
175000 0000 U S A NOTES - 912828NCO						
SOLD		09/27/2010	178661 98			SUB TRUST P55777208
ACQ	175000 0000	08/03/2010	178661 98	178104 10	579 88	ST
55000 0000 U S A NOTES - 912828NF3						
SOLD		06/02/2010	54969 74			SUB TPUST P55777208
ACQ	55000 0000	05/28/2010	54969 74	55060 34	-90 60	ST
FOUND UPDATE						
25000 0000 U S A NOTES - 912828NF3						
SOLD		06/17/2010	25152 26			SUB TRUST P55777208
ACQ	25000 0000	05/28/2010	25152 26	25027 43	124 83	ST
35000 0000 U S A NOTES - 912828NF3						
SOLD		06/21/2010	35165 31			SUB TRUST P55777208
ACQ	35000 0000	05/28/2010	35165 31	35038 40	126 91	ST
185000 0000 U S A NOTES - 912828NF3						
SOLD		07/22/2010	189183 56			SUB TRUST P55777208
ACQ	115000 0000	05/27/2010	117600 59	114622 60	2977 03	ST
	70000 0000	05/28/2010	71582 97	70076 79	1506 18	ST
250000 0000 U S A NOTES - 912828NH9						
SOLD		07/13/2010	250400 42			SUB TPUST P55777208
ACQ	20000 0000	06/25/2010	20032 03	20025 07	6 96	ST
	5000 0000	06/29/2010	5008 01	5022 87	-14 86	ST
	90000 0000	07/01/2010	90141 15	90341 32	-197 17	ST
	20000 0000	07/01/2010	20032 03	20072 72	-40 69	ST
	115000 0000	07/09/2010	115184 20	115382 22	-198 02	ST

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TAX PREPAPER KT4
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
20000 0000 U S A NOTES - 912828NLO						
SOLD		07/21/2010	20209 31		SUB TRUST P55777208	
ACQ 20000 0000		07/21/2010	20209 31	20175 85	33 46	ST
25000 0000 U S A NOTES - 912828NLO						
SOLD		07/29/2010	25282 14		SUB TRUST P55777208	
ACQ 20000 0000		07/21/2010	20225 71	20175 85	49 86	ST
5000 0000		07/21/2010	5056 43	5043 77	12 66	ST
95000 0000 U S A NOTES - 912828NLO						
SOLD		10/28/2010	98168 82		SUB TRUST P55777208	
ACQ 20000 0000		06/30/2010	20667 12	20072 72	594 40	ST
20000 0000		07/21/2010	20667 12	20175 06	492 06	ST
55000 0000		07/23/2010	56834 58	55356 82	1477 76	ST
305000 0000 U S A NOTES - 912828NN6						
SOLD		08/12/2010	307121 97		SUB TRUST P55777208	
ACQ 65000 0000		07/13/2010	65452 22	64801 95	650 27	ST
210000 0000		07/23/2010	211461 03	210312 42	1148 61	ST
30000 0000		08/04/2010	30208 72	30146 58	62 14	ST
400000 0000 U S A NOTES - 912828NN6						
SOLD		11/24/2010	403514 29		SUB TRUST P55777208	
ACQ 180000 0000		07/13/2010	181581 43	179451 57	2129 86	ST
70000 0000		09/27/2010	70615 00	70760 39	-145 39	ST
150000 0000		09/27/2010	151317 86	151605 97	-288 11	ST
140000 0000 U S A NOTES - 912828NP1						
SOLD		08/26/2010	142515 63		SUB TRUST P55777208	
ACQ 140000 0000		07/30/2010	142515 63	141017 66	1497 97	ST
125000 0000 U S A NOTES - 912828NQ9						
SOLD		08/26/2010	125273 44		SUB TRUST P55777208	
ACQ 75000 0000		08/24/2010	75164 06	75214 12	-50 06	ST
50000 0000		08/25/2010	50109 38	50140 79	-31 41	ST
455000 0000 U S A NOTES - 912828NS5						
SOLD		07/23/2010	455353 94		SUB TRUST P55777208	
ACQ 455000 0000		07/22/2010	455353 94	455481 41	-127 47	ST
305000 0000 U S A TREASURY NOTES - 912828NU0						
SOLD		09/08/2010	304725 98		SUB TRUST P55777208	
ACQ 175000 0000		08/12/2010	174842 78	174781 25	61 53	ST
40000 0000		08/24/2010	39964 06	40037 63	-73 57	ST
40000 0000		08/31/2010	39964 06	40037 50	-73 44	ST
50000 0000		08/31/2010	49955 08	50054 69	-99 61	ST
20000 0000 U S A NOTES - 912828NV8						
SOLD		08/30/2010	19874 93		SUB TRUST P55777208	
ACQ 20000 0000		08/26/2010	19874 93	19851 63	23 30	ST
20000 0000 U S A NOTES - 912828NV8						
SOLD		09/23/2010	19927 28		SUB TRUST P55777208	
ACQ 20000 0000		08/31/2010	19927 28	19911 00	16 28	ST
90000 0000 U S A NOTES - 912828NV8						
SOLD		09/24/2010	89598 92		SUB TRUST P55777208	
ACQ 90000 0000		08/31/2010	89598 92	89599 52	-0 60	ST
185000 0000 U S A NOTES - 912828NV8						
SOLD		09/29/2010	185122 85		SUB TRUST P55777208	
ACQ 120000 0000		06/26/2010	120079 69	119109 78	969 91	ST
65000 0000		08/31/2010	65043 16	64710 77	332 39	ST
45000 0000 U S A NOTES - 912828NX4						
SOLD		10/15/2010	45013 91		SUB TRUST P55777208	
ACQ 45000 0000		10/06/2010	45013 91	44982 57	31 34	ST
45000 0000 U S A NOTES - 912828NX4						
SOLD		11/15/2010	44882 08		SUB TRUST P55777208	
ACQ 45000 0000		10/27/2010	44882 08	44986 09	-104 01	ST
90000 0000 U S A NOTES - 912828NY2						
SOLD		09/23/2010	90235 25		SUB TRUST P55777208	
ACQ 90000 0000		09/08/2010	90235 25	89845 61	389 64	ST
60000 0000 U S A NOTES - 912828NY2						
SOLD		09/30/2010	60196 67		SUB TRUST P55777208	
ACQ 60000 0000		09/27/2010	60196 67	60178 33	18 34	ST
235000 0000 U S A NOTES - 912828NY2						
SOLD		10/15/2010	236211 72		SUB TRUST P55777208	
ACQ 205000 0000		09/08/2010	206057 03	204648 35	1408 68	ST
30000 0000		09/27/2010	30154 69	30089 16	65 53	ST
35000 0000 U S A NOTES - 912828NZ9						
SOLD		10/05/2010	35076 45		SUB TRUST P55777208	
ACQ 35000 0000		09/29/2010	35076 45	34980 98	95 47	ST
90000 0000 U S A NOTES - 912828NZ9						
SOLD		10/04/2010	90484 85		SUB TRUST P55777208	
ACQ 90000 0000		09/29/2010	90484 85	89951 08	533 77	ST
30000 0000 U S A NOTES - 912828NZ9						
SOLD		10/07/2010	30170 99		SUB TRUST P55777208	
ACQ 30000 0000		09/29/2010	30170 99	29983 70	187 29	ST
15000 0000 U S A NOTES - 912828NZ9						
SOLD		10/15/2010	15052 10		SUB TRUST P55777208	
ACQ 15000 0000		10/13/2010	15052 10	15075 05	-22 95	ST
55000 0000 U S A NOTES - 912828NZ9						
SOLD		10/27/2010	54851 57		SUB TRUST P55777208	
ACQ 25000 0000		09/29/2010	24932 53	24986 41	-53 88	ST
16000 0000		09/30/2010	9971 01	9984 41	-11 40	ST
15000 0000		10/13/2010	14959 52	15072 71	-113 19	ST
5000 0000		10/13/2010	4986 51	5025 02	-38 51	ST

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TAX PREPAPER. K74
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERT DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
100000 0000 U S A NOTES - 912828H29						
SOLD		10/28/2010	100194 98		SUB TRUST P55777208	
ACQ 100000 0000		09/30/2010	100194.98	99844 08	350 90	ST
80000 0000 U S A NOTES - 912828PB0						
SOLD		10/28/2010	79843 48		SUB TPUST P55777208	
ACQ 80000 0000		10/28/2010	79843 48	79890 89	-47 41	ST
280000 0000 U S A NOTES - 912828PB0						
SOLD		11/09/2010	279475 00		SUB TRUST P55777208	
ACQ 230000 0000		10/15/2010	229568 75	229371 86	196 89	ST
50000 0000		10/28/2010	49906 25	49931 81	-25 56	ST
25000 0000 U S A NOTES - 912828PE4						
SOLD		11/02/2010	25127 85		SUB TRUST P55777208	
ACQ 25000 0000		10/29/2010	25127 85	25081 14	46 71	ST
20000 0000 U S A NOTES - 912828PE4						
SOLD		11/18/2010	19761 65		SUB TPUST P55777208	
ACQ 20000 0000		10/29/2010	19761 65	20064 91	-303 26	ST
185000 0000 U S A NOTES - 912828PE4						
SOLD		11/24/2010	182853 71		SUB TRUST P55777208	
ACQ 90000 0000		10/28/2010	88955 86	90067 10	-1111 24	ST
95000 0000		10/29/2010	93897 85	95308 33	-1410 48	ST
300000 0000 U S A NOTES - 912828PH7						
SOLD		09/28/2010	299753 91		SUB TRUST P55777208	
ACQ 120000 0000		08/26/2010	119901 56	119634 78	266 78	ST
180000 0000		09/03/2010	179852 35	179522 13	330 22	ST
40000 0000 VERIZON COMMUNICATIONS - 92343VAN4						
SOLD		04/22/2010	43665 60		SUB TRUST P55777208	
ACQ 40000 0000		07/30/2008	43665 60	39856 40	3809 20	LT15
28000 0000 VICOM INC - 925524AQ3 - MINOR = 02070						
SOLD		04/29/2010	28742 56		SUB TRUST P55777208	
ACQ 28000 0000		01/12/2010	28742 56	29582 00	-839 44	ST
2000 0000 VICOM INC - 925524AQ3 - MINOR = 02070						
SOLD		05/04/2010	2100 00		SUB TRUST P55777208	
ACQ 2000 0000		04/29/2010	2100 00	0 00	2100.00	ST
3991 4100 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		12/21/2009	3991 41		SUB TRUST P55777208	
ACQ 3991 4100		05/30/2007	3991 41	3991 12	0 29	LT15
4057 0700 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		01/20/2010	4057 07		SUB TRUST P55777208	
ACQ 4057 0700		05/30/2007	4057 07	4056 78	0.29	LT15
CHANGED 01/12/11 AW4						
3821 5600 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		02/22/2010	3821 56		SUB TRUST P55777208	
ACQ 3821 5600		05/30/2007	3821 56	3821 28	0 28	LT15
CHANGED 01/12/11 AW4						
4008 6900 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		03/22/2010	4008 69		SUB TRUST P55777208	
ACQ 4008 6900		05/30/2007	4008 69	4008 40	0 29	LT15
CHANGED 01/12/11 AW4						
4253 9200 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		04/20/2010	4253 92		SUB TPUST P55777208	
ACQ 4253 9200		05/30/2007	4253 92	4253 61	0 31	LT15
CHANGED 01/12/11 AW4						
3762 1500 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		05/20/2010	3762 15		SUB TPUST P55777208	
ACQ 3762 1500		05/30/2007	3762 15	3761 88	0 27	LT15
CHANGED 01/12/11 AW4						
3504 2800 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		06/21/2010	3504 28		SUB TPUST P55777208	
ACQ 3504 2800		05/30/2007	3504 28	3504 02	0 26	LT15
CHANGED 01/12/11 AW4						
3562 4300 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		07/20/2010	3562 43		SUB TRUST P55777208	
ACQ 3562 4300		05/30/2007	3562 43	3562 17	0 26	LT15
CHANGED 01/12/11 AW4						
3564 4600 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		08/20/2010	3564 46		SUB TRUST P55777208	
ACQ 3564 4600		05/30/2007	3564 46	3564 20	0 26	LT15
CHANGED 01/12/11 AW4						
3313 2000 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		09/20/2010	3313 20		SUB TRUST P55777208	
ACQ 3313 2000		05/30/2007	3313 20	3312 96	0 24	LT15
CHANGED 01/12/11 AW4						
3268 5700 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		10/20/2010	3268 57		SUB TRUST P55777208	
ACQ 3268 5700		05/30/2007	3268 57	3268 33	0 24	LT15
CHANGED 01/12/11 AW4						
3199 0500 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		11/22/2010	3199 05		SUB TRUST P55777208	
ACQ 3199 0500		05/30/2007	3199 05	3198 82	0 23	LT15
CHANGED 01/12/11 AW4						
2980 2900 WELLS FARGO MORTGAGE BANK SEC TR - 94983PAB8						
SOLD		07/26/2010	2980 29		SUB TRUST P55777208	
ACQ 2980 2900		04/16/2007	2980 29	2969 58	10 71	LT15
CHANGED 01/12/11 AW4						

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MARY DELAHANT/ CLAPHAM CHARITABLE TR

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TRUST YEAR ENDING 11/30/2010

TAX PREPARER: KJ4
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TEPM
2869 4100 WELLS FARGO MORTGAGE BANK SEC TR - 94983PAE8						
SOLD		08/25/2010	2869 41			
ACQ	2869 4100	04/16/2007	2869 41	2859 10	SUB TRUST P55777208 10 31 LT15	
CHANGED 01/12/11 AW4						
5921 2100 WELLS FARGO MORTGAGE BANK SEC TR - 94983PAE8						
SOLD		09/29/2010	5921 21			
ACQ	5921 2100	04/16/2007	5921 21	5899 93	SUB TRUST P55777208 21 28 LT15	
CHANGED 01/12/11 AW4						
6120 3700 WELLS FARGO MORTGAGE BANK SEC TR - 94983PAE8						
SOLD		10/25/2010	6120 37			
ACQ	6120 3700	04/16/2007	6120 37	6098 38	SUB TRUST P55777208 21 99 LT15	
CHANGED 01/12/11 AW4						
8931 8900 WELLS FARGO MORTGAGE BANK SEC TR - 94983PAE8						
SOLD		11/25/2010	8931 89			
ACQ	8931 8900	04/16/2007	8931.89	8899 79	SUB TRUST P55777208 32 10 LT15	
CHANGED 01/12/11 AW4						
TOTALS			25802064 29	25920437 95		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	147561.61	0 00	-265935 30	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	356 60			0 00
	147561 61	0 00	-265578 70	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	147561 61	0 00	-265935 30	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	356 60			0 00
	147561 61	0 00	-265578 70	0 00	0 00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
UNKNOWN	N/A	N/A

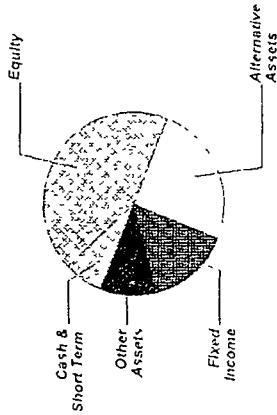
MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/10 to 11/30/10

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	15,512,470.38	15,409,556.04	(102,914.34)	117,266.69	43%
Alternative Assets	8,873,014.49	9,092,411.07	219,396.58		25%
Cash & Short Term	2,178,383.48	2,338,754.37	160,370.89	1,182.39	7%
Fixed Income	5,377,615.05	5,308,363.87	(69,251.18)	259,677.72	15%
Other Assets	3,813,121.62	3,587,809.05	(225,312.57)	45,661.49	10%
Market Value	\$35,754,605.02	\$35,736,894.40	(\$17,710.62)	\$423,788.29	100%

Asset Allocation



INCOME

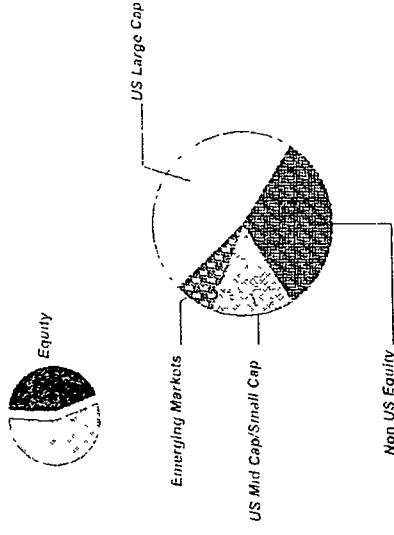
Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	365,347.52	395,986.96	30,639.44
Accruals	17,820.05	12,267.58	(5,552.47)
Market Value	\$383,167.57	\$408,254.54	\$25,086.97

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	7,151,913.89	7,134,599.23	(17,314.66)	19%
US Mid Cap/Small Cap	2,323,183.95	2,371,950.11	48,766.16	7%
Non US Equity	5,090,136.07	4,982,005.06	(108,131.01)	14%
Emerging Markets	947,226.47	921,001.64	(26,234.83)	3%
Total Value	\$15,512,470.38	\$15,409,556.04	(\$102,914.34)	43%

Market Value/Cost	Current Period Value
Market Value	15,409,556.04
Tax Cost	13,597,377.08
Unrealized Gain/Loss	1,812,178.96
Estimated Annual Income	117,266.69
Yield	0.76%

Asset Categories



J.P.Morgan

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/10 to 11/30/10

Equity Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
JPMORGAN TR I GROWTH ADVANTAGE FUND SELECT SHARE CLASS FUND 1567 4312A3-71-8 JGAS X	51,546.392	8.29	427,319.59	400,000.00	27,319.59		
CULLEN HIGH DIVIDEND EQUITY FUND 230001-40-6 CHDV X	70,122.400	11.44	802,200.26	426,349.69	(124,199.43)	21,808.06	2.72%
FMI FDS INC LARGE CAP FD 302933-20-5 FMIH X	92,770.152	14.75	1,368,359.74	1,150,000.00	218,359.74	13,544.44	0.99%
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	121,467.068	19.32	2,346,743.75	2,248,487.31	98,256.44	13,847.24	0.59%
MANNING & NAPIER FUND INC EQUITY SERIES 563821-60-2 EXEY X	121,194.017	18.07	2,199,975.89	1,604,008.74	585,967.15	1,939.10	0.09%
Total US Large Cap	457,100.029		\$7,134,599.23	\$6,328,895.74	\$805,703.49	\$51,138.84	0.72%
US Mid Cap/Small Cap							
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	10,400.000	95.53	993,512.00	829,678.46	163,833.54	14,747.20	1.48%

J.P.Morgan

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original		Accrued Dividends		
US Mid Cap/Small Cap								
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	7 000 000	72.75	509,250.00	386,276.10	122,973.90	5 530.00		1.09%
JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) 339183-10-5 JMV5 X	39,223.29f	22.16	869 188.11	941 197.96	(72,009.85)	196.11		0.02%
Total US Mid Cap/Small Cap	56,623.290		\$2,371,950.11	\$2,157,152.52	\$214,797.59	\$20,473.31		0.86%
Non US Equity								
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	43,784.047	12.00	525,408.56	707,988.04	(182,579.48)	25,350.96		4.83%
IVY GLOBAL NATURAL RESOURCE-I 465899-50-8 IGNI X	23,854.363	19.73	470,646.58	380,000.00	90,646.58	1 049.59		0.22%
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 563821-54-5 EXWA X	75,376.884	8.23	620 351.76	600 000.00	20,351.76	2,035.17		0.33%
MATTHEWS PACIFIC TIGER FD 577130-10-7 MAPT X	87 150.952	22.49	1 960,024.91	1,498,340.78	461,684.13	12,724.03		0.65%
THREADNEEDLE ASIA PACIFIC FUND - R5 768915-73-8 TAPR X	103,503.185	13.58	1,405,573.25	1,300,000.00	105,573.25	2 070.06		0.15%
Total Non US Equity	333,669.431		\$4,982,005.06	\$4,486,328.82	\$495,676.24	\$43,229.81		0.87%

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated	
						Annual Income Accrued Dividends	Yield
Emerging Markets							
JPMORGAN EMERGING MARKETS EQUITY	39,749,747	23.17	921,001.64	625,000.00	296,001.64	2,424.73	0.26%
SELECT SHARE CLASS							
FUND 1235							
4812A0-62-3 JEMS X							

J.P.Morgan

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/10 to 11/30/10

Cash & Short Term Summary*

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	2,178,383.48	2,338,754.37	160,370.89	7%

Asset Categories



*Includes Principal balances only

Market Value/Cost	Current Period Value
Market Value	2,338,754.37
Tax Cost	2,338,524.36
Unrealized Gain/Loss	230.01
Estimated Annual Income	1,182.39
Accrued Interest	106.40
Yield	0.05%

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/10 to 11/30/10

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding. There is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated		Yield
						Annual Income	Accrued Interest	
Cash								
EURO PRINCIPAL CURRENCY	(20,000.00)	1.30	(26,034.98)	(26,264.99)	230.01			
US DOLLAR PRINCIPAL	2,364,780.35	1.00	2,364,789.35	2,364,789.35		1,182.39	106.40	0.05% ¹
Total Cash			\$2,338,754.37	\$2,338,524.36	\$230.01	\$1,182.39	\$106.40	0.05%

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/10 to 11/30/10

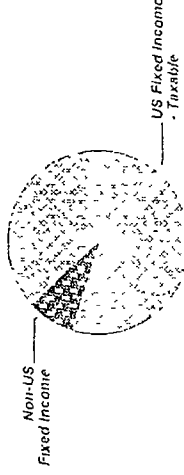
Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	4,937,026.81	4,887,775.63	(49,251.18)	14%
Non-US Fixed Income	440,588.24	420,588.24	(20,000.00)	1%
Total Value	\$5,377,615.05	\$5,308,363.87	(\$69,251.18)	15%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	5,308,363.87
Tax Cost	4,931,953.00
Unrealized Gain/Loss	376,410.87
Estimated Annual Income	259,677.72
Accrued Interest	12,161.18
Yield	4.89%



SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	5,308,363.87	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
International Bonds	420,588.24	8%
Mutual Funds	4,887,775.63	92%
Total Value	\$5,308,363.87	100%

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/10 to 11/30/10

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original			Accrued Interest		
US Fixed Income - Taxable									
HARBOR HIGH YIELD BOND FUND - INS 411511-55-3	108,403,691	11.10	1,203,280.97	1,156,953.00		46,327.07	75,882.58		6.31%
JPMORGAN INTERNATIONAL CURRENCY INCOME FUND 30-Day Annualized Yield 1.06% 4812A3-25-6	36,630,037	11.00	402,930.41	400,000.00		2,930.41	3,809.52		0.95%
EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	102,974,828	8.90	916,475.97	900,000.00		16,475.97	43,764.30		4.78%
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2.87% 4812A4-35-1	98,948,392	11.74	1,161,654.12	1,100,000.00		61,654.12	34,137.19 3,661.09		2.94%
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield 6.87% 4812C0-80-3	149,124,431	8.07	1,203,434.16	975,000.00		228,434.16	97,378.25 8,500.09		8.09%
Total US Fixed Income - Taxable	496,081,379		\$4,887,775.63	\$4,531,953.00		\$355,822.63	\$254,971.84 \$12,161.18		5.22%

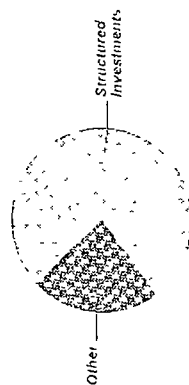
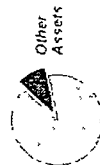
MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Non-US Fixed Income									
DREYFUS/LAUREL FDS TR	29,411,765	14.30	420,588.24		400,000.00	20,588.24	4,705.88	1.12%	
PRM EMRGN MK I									
261980-49-4									

Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Structured Investments	2,972,460.92	2,746,332.97	(226,127.95)	8%
Other	840,660.70	841,476.08	815.38	2%
Total Value	\$3,813,121.62	\$3,587,809.05	(\$225,312.57)	10%

Asset Categories



Market Value/Cost	Current Period Value
Estimated Value	3,587,809.05
Tax Cost	3,436,168.00
Estimated Gain/Loss	151,641.05
Estimated Annual Income	45,661.49
Yield	1.27%

Other Assets Detail

	Quantity	Price	Estimated Value	Cost Adjusted Original	Estimated Gain/Loss	Accruals
Structured Investments						
BARC ASIA BREN 07/15/11 (10%BUFFER-2XLEV -10.16%CAP-20.32%MAXPYMT) INITIAL LEVEL-ASIA BASKET 06/18/10 100.00 06740P-AM-8	200,000,000	109.96	219,920.00	198,000.00	21,920.00	
BARC GOLD CPN NOTE 10/31/12 10%CPN, 80% BARRIER, 23% MAX RET STRIKE (LIVE) 1329.50 OZ DD 10/26/10 06740P-A5-5	225,000,000	98.90	222,525.00	221,625.00	900.00	
BARC SPX BREN 07/15/11 (10%BUFFER-2XLEV. 8.43%CAP-16.86%MAXPYMT) INITIAL LEVEL-06/18/10 SPX 1117.51 06740P-AL-0	200,000,000	105.88	211,760.00	198,000.00	13,760.00	
BNP CONT BUFF EQ SPX 5/4/12 75% CONTIN BARRIER - 10%CPN- 30%CAP INITIAL LEVEL- 10/22/10 SPX 1183.08 05567L-P6-8	300,000,000	99.04	297,125.47	290,250.00	875.47	

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Estimated Value	Cost Adjusted Original	Estimated Gain/Loss	Accruals
Structured Investments						
CS SPX OPT ENTRY REN 12/02/10 (3XLEV- 4 5%CAP-13 5%MAXPYMT) INITIAL LEVEL-08/13/09 SPX 1012 73 22546E-LU-6	300,000,000	113.51	340,530.00	296,700.00	43,830.00	
DEUTSCHE BK ARN SPX 6/30/11 (10%BUFF-10 45%COUP-90/100/100) INITIAL LVL-SPX 1360 03 DD 06/13/08 2515A0-PQ-0	300,000,000	98.13	294,390.00	294,000.00	390.00	
GS BREN SPX 07/08/11 (10%BUFF-2XLEV -9%CAP-18%MAXPYMT) INITIAL LEVEL-SPX 06/11/10 1091 26 38143U-KC-4	200,000,000	107.67	215,332.00	198,000.00	17,332.00	
GS EAFE NOTE 04/25/11 (80%KO BAR -0%CPN-7%CAP) INITIAL LEVEL- 4/01/10 SXSE 2978 50 UKX 5744 89 1PX 985 26 38143U-HL-8	200,000,000	91.80	183,608.00	197,540.00	(13,932.00)	
HSBC SPX BREN 01/14/11 (10%BUFF -2XLEV-7 55%CAP-15 1%MAXPYMT) INITIAL LEVEL-SPX 12/18/09 1102 47 4042K0-H9-0	250,000,000	109.48	273,700.00	247,500.00	26,200.00	

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P5577000
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Estimated Value	Cost Adjusted Original	Estimated Gain/Loss	Accruals
Structured Investments						
HSBC SPX MKT PLS NOTE 01/20/11 (70% CONTIN BARRIER-4 3%PMT- UNCAPPED) INITIAL LEVEL-SPX 07/22/09 940 38 4042K0-YD-1	200,000 000	124 44	248,880 00	198,000 00	50,880 00	
MORGAN STANLEY ARN SPX 3/08/11 (90/100/100-10%BUFF-10 75%PYMT) INITIAL LEVEL-SPX 1349 99 DD 2/15/08 617446-3R-8	250 000 000	95 43	238 562 50	245 000 00	(6,437 50)	
Total Structured Investments	2,625,000 000		\$2,746,332 97	\$2,590,615 00	\$155,717 97	
Other						
EATON VANCE MUT FDS TR GLOBAL MACRO - I 277923-72-8 EIGM X	81 538 380	10 32	841,476 08	845,553 00	(4 076 92)	

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MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

Account Summary

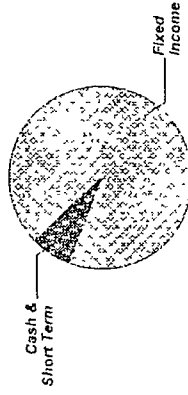
PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Short Term	700,790.43	588,163.64	(112,626.79)	22,587.56	7%
Fixed Income	8,118,149.70	8,177,180.54	59,030.84	221,574.53	93%
Market Value	\$8,818,940.13	\$8,765,344.18	(\$53,595.95)	\$244,162.09	100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	17,998.08	38,217.74	20,219.66
Accruals	58,413.31	59,502.60	1,089.29
Market Value	\$76,411.39	\$97,720.34	\$21,308.95

Asset Allocation



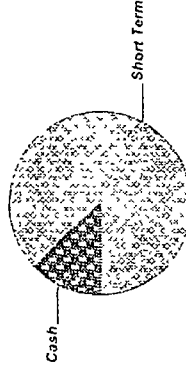
Cash & Short Term Summary*

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	126,743.53	76,912.44	(49,831.09)	1%
Short Term	574,046.90	511,251.20	(62,795.70)	6%
Total Value	\$700,790.43	\$588,163.64	(\$112,626.79)	7%

*Includes Principal balances only

Market Value/Cost	Current Period Value
Market Value	588,163.64
Tax Cost	595,222.17
Unrealized Gain/Loss	(7,058.53)
Estimated Annual Income	22,587.56
Accrued Interest	7,283.51
Yield	0.76%

Asset Categories



SUMMARY BY MATURITY

Short Term	Market Value
Less than 3 months	201,664.45
6-12 months	309,586.75
Total Value	\$511,251.20

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Corporate Bonds	263,915.15	52%
International Bonds	247,336.05	48%
Total Value	\$511,251.20	100%

J.P.Morgan

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
COST OF PENDING PURCHASES	(113,967 18)	1 00	(113,967 18)	(113 967 18)	(37 87)		0 05 %
US DOLLAR PRINCIPAL	190,879 62	1 00	190,879 62	190,879 62		95 43 10 35	0 05 % ¹
Total Cash			\$76,912.44	\$76,912.44	\$0.00	\$57.56 \$10 35	0.02 %
Short Term							
BRITISH TELECOM P L C NOTES 8 3/8% DEC 15 2010 DTD 12/12/2000 ISIN US111021AD39 111021-AD-3 BBB /BAA	30,000 00	100 26	30,078 00	31,987 50	(1,909 50)	2 812 50 1,296 87	3 00 %
DAIMLER CHRYSLER N A HOLDING CORP 7 3/4% JAN 18 2011 DTD 1/18/2001 233835-AP-2 BBB /A3	35,000 00	100 86	35,301 70	37,275 00	(1,973 30)	2,712 50 1,002 08	1 11 %
LANDWIRTSCH RENTENBANK 4 7/8% FEB 14 2011 DTD 02/14/2006 515110-AR-5 AAA /AAA	85,000 00	100 89	85,752 25	88,808 00	(3,055 75)	4,143 75 1 231 56	0 56 %

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted	Original		Annual Income	Accrued Interest	
Short Term									
CISCO SYSTEMS INC NOTES 5 1/4% FEB 22 2011 DTD 2/22/2006 17275R-AB-8 A+ /A1	50,000 00	101 07	50,532 50	50,046 50		486 00	2,625 00 721 85		0 50 %
INTER AMERICAN DEVEL BK 1 1/2% JUN 23 2011 DTD 06/23/2009 4581X0-BF-4 NA /AAA	100,000 00	100 63	100 625 00	99,951 00		674 00	1,500 00 659 80		0 39 %
FLORIDA POWER CORP 6 65% JUL 15 2011 DTD 07/18/2001 341099-BZ-1 A- /A2	30,000 00	103 65	31,094 10	31,323 30		(229 20)	1 995 00 753 66		0 76 %
TELECOM ITALIA CAPITAL 6 20% JUL 18 2011 DTD 7/18/2006 87927V-AS-7 BBB /BAA	30,000 00	102 94	30,880 80	30,623 40		257 40	1,860 00 687 15		1 52 %
XEROX CORPORATION SR NOTES 6 7/8% AUG 15 2011 DTD 8/10/2004 984121-BN-2 BBB /BAA	30,000 00	104 01	31,201 80	32,157 90		(956 10)	2 062 50 607 29		1 15 %
HOUSEHOLD FINANCE CO NOTES 6 3/8% OCT 15 2011 DTD 10/23/2001 441812-JW-5 A /A3	20,000 00	104 52	20,903 80	21,468 20		(564 40)	1,275 00 162 90		1 15 %

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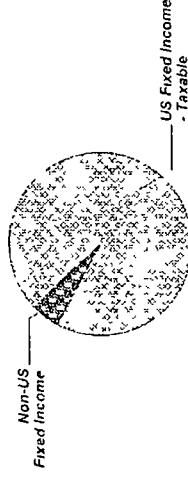
MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208 For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Short Term							
FNMA							
NOTES 1 5/8% OCT 26 2015	95,000.00	99.88	94,881.25	94,668.93	212.32	1,543.75	1.65%
DTD 09/27/2010						150.00	
31398A-4M-1 AAA /AAA							
Total Short Term	505,000.00		\$511,251.20	\$518,309.73	(\$7,058.53)	\$22,530.00 \$7,273.16	1.03%

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	7,707,240.43	7,738,571.30	31,330.87	88%
Non-US Fixed Income	410,909.27	438,609.24	27,699.97	5%
Total Value	\$8,118,149.70	\$8,177,180.54	\$59,030.84	93%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	8,177,180.54
Tax Cost	7,987,583.38
Unrealized Gain/Loss	189,597.16
Estimated Annual Income	221,574.53
Accrued Interest	52,219.09
Yield	1.13%

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	7,347,735.05	89%
5-10 years ¹	373,992.11	5%
10+ years ¹	455,453.38	6%
Total Value	\$8,177,180.54	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Corporate Bonds	2,963,896.03	36%
Government and Agency Bonds	4,147,925.85	51%
International Bonds	438,609.24	5%
Mortgage and Asset Backed Bonds	626,749.42	8%
Total Value	\$8,177,180.54	100%

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MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

Note P indicates position adjusted for Pending Trade Activity

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
MORGAN STANLEY							
3 1/4% DEC 01 2011	100,000 000	102 78	102,777 00	99,966 00	2,811 00	3,250 00 1,625 00	0 47 %
DTD 12/02/2008							
61757U-AB-6 AAA /AAA							
GENERAL ELECTRIC CAPITAL CORP							
MEDIUM TERM NOTE 3% DEC 09 2011	100,000 000	102 64	102,636 00	99,713 00	2,923 00	3,000 00 1,433 30	0 41 %
DTD 12/09/2008							
36967H-AD-9 AAA /AAA							
WELLS FARGO & COMPANY							
3% DEC 09 2011	80,000 000	102 62	82,092 00	79,906 40	2,185 60	2,400 00 1,146 64	0 43 %
DTD 12/10/2008							
949744-AA-4 AAA /AAA							
HSBC USA INC							
3 1/8% DEC 16 2011	100,000 000	102 77	102,769 00	99,943 00	2 826 00	3,125 00 1 432 20	0 46 %
DTD 12/16/2008							
4042EP-AA-5 AAA /AAA							
MUNICIPAL ELECTRIC AUTHORITY GEORGIA							
TAXABLE PROJ 1 5% A	35,000 000	103 83	36,338 75	34,988 80	1,349 95	1,750 00 729 15	1 43 %
JAN 01 2012 DTD 05/05/2009							
FED TAXABLE							
HELD BY DTC BOOK ENTRY ONLY							
626207-XB-5 A /A2							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
CAPITAL ONE FINANCIAL							
NOTES 4 80% FEB 21 2012	25,000 000	103 63	25,907 75	23,250 00	2,657 75	1,200 00	1 78 %
DTD 2/18/2005						333 32	
14040H-AK-1 BBB /BAA							
MORGAN STANLEY							
2 1/4% MAR 13 2012	100,000 000	102 24	102,244 00	99,859 00	2,385 00	2,250 00	0 49 %
DTD 3/13/2009						487 50	
61757U-AP-5 AAA /AAA							
GOLDMAN SACHS GROUP INC							
2 15% MAR 15 2012	40,000 000	102 11	40,842 80	39,978 00	864 80	860 00	0 51 %
DTD 3/19/2009						181 52	
38146F-AK-7 AAA /AAA							
PFIZER INC							
4 45% MAR 15 2012	50,000 000	104 73	52,364 00	52,778 00	(414 00)	2,225 00	0 76 %
DTD 03/24/2009						469 70	
717081-CZ-4 AA /A1							
MORGAN STANLEY DEAN WITTER							
NOTES 6 60% APR 1 2012	50,000 000	106 98	53,491 00	52 786 00	705 00	3 300 00	1 30 %
DTD 4/3/2002						550 00	
617446-HC-6 A /A2							
WACHOVIA AUTO LOAN OWNER TRUST							
SER 2007-1 CL A3A 5 29% APR 20 2012	5,970 940	100 38	5,993 76	5,970 51	23 25	315 86	1 08 %
DTD 06/07/2007						9 64	
92978B-AC-4 AAA /AAA							

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MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
CITIGROUP INC							
2 1/8% APR 30 2012	140,000,000	102.25	143,143.00	139,493.80	3,649.20	2,975.00	0.53%
DTD 01/30/2009						256.06	
17313U-AE-9 AAA /AAA							
STATE STREET CAPITAL TRU							
2 15% APR 30 2012	70,000,000	102.25	71,576.40	69,899.20	1,677.20	1,505.00	0.55%
DTD 03/06/2009						129.57	
85748K-AA-1 AAA /AAA							
ROGERS COMMUNICATIONS							
7 7/8% MAY 01 2012	35,000,000	109.34	38,268.65	38,136.35	132.30	2,756.25	1.22%
DTD 04/30/2002						229.67	
77509N-AD-5 BBB /BAA							
CITIGROUP INC							
1 7/8% MAY 07 2012	65,000,000	101.90	66,236.30	64,830.35	1,405.95	1,218.75	0.54%
DTD 05/07/2009						81.25	
17290C-AB-2 AAA /AAA							
KRAFT FOODS INC							
NOTES 6 1/4% JUN 1 2012	20,000,000	107.44	21,488.20	21,600.80	(112.60)	1,250.00	1.24%
DTD 5/20/2002						625.00	
50075N-AH-7 BBB /BAA							
BANK OF AMERICA CORP							
MEDIUM TERM NOTE 3 1/8% JUN 15 2012	145,000,000	103.98	150,765.20	149,630.24	1,134.96	4,531.25	0.53%
DTD 12/04/2008						2,089.30	
06050B-AA-9 AAA /AAA							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original	Accrued Interest				
US Fixed Income - Taxable									
GOLDMAN SACHS GROUP INC 3 1/4% JUN 15 2012 DTD 12/01/2008 38146F-AA-9 AAA /AAA	150,000 000	104 18	156,273 00	151,125 25		5,147 75	4,875 00 2,247 90	0 52 %	
TRAVELERS COS INC MEDIUM TERM NOTES 5 3/8% JUN 15 2012 DTD 5/29/2007 89417E-AB-5 A- /A2	45,000 000	106 50	47,925 90	44,783 10		3,142 80	2,418 75 1,115 28	1 10 %	
ALLTEL CORP SR NOTES 7% JUL 1 2012 DTD 6/19/2002 020039-DB-6 A /WR	50,000 000	109 02	54,509 50	53,419 50		1,090 00	3,500 00 1 458 30	1 23 %	
TIME WARNER CABLE INC 5 4% JUL 02 2012 DTD 07/02/2007 88732J-AG-3 BBB /BAA	40,000 000	106 51	42,602 00	37,067 60		5,534 40	2,160 00 894 00	1 24 %	
MIDAMERICAN ENERGY CO SR NOTES 5 65% JUL 15 2012 DTD 06/29/2007 595620-AF-2 A- /A2	45,000 000	107 25	48,262 95	44,980 65		3,282 30	2,542 50 960 48	1 13 %	
XTO ENERGY INC 5 9% AUG 01 2012 DTD 07/19/2007 98385X-AK-2 AAA /AAA	35,000 000	108 76	38,064 95	34,210 05		3,854 90	2,065 00 688 31	0 61 %	

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
APPALACHIAN POWER							
5.65% AUG 15 2012	25,000,000	107.18	26,795.25	24,955.00	1,840.25	1,412.50	1.37%
DTD 8/17/2007						415.90	
037735-CH-8 BBB /BAA							
U S A NOTES							
0.3/8% AUG 31 2012 DTD 08/31/2010	145,000,000	99.91	144,869.50	144,734.27	135.23	543.75	0.43%
912828-PH-7 AAA /AAA						135.86	
PLAINS ALL AMER PIPELINE							
4.1/4% SEP 01 2012	25,000,000	104.50	26,125.50	26,179.57	(54.07)	1,062.50	1.63%
DTD 07/23/2009						265.62	
72650R-AV-4 BBB /BAA							
KINDER MORGAN ENER PART							
5.85% SEP 15 2012	30,000,000	107.66	32,298.90	32,061.60	237.30	1,755.00	1.49%
DTD 08/28/2007						370.50	
494550-AX-4 BBB /BAA							
U S A NOTES							
0.3/8% SEP 30 2012	640,000,000	99.88	639,225.60	639,476.36	(250.76)	2,400.00	0.44%
DTD 09/30/2010							
912828-NX-4 AAA /AAA							
GENERAL ELECTRIC CAPITAL CORP							
MEDIUM TERM NOTES 5.1/4% OCT 19 2012	40,000,000	107.30	42,920.00	40,125.20	2,794.80	2,100.00	1.31%
DTD 10/19/2007						245.00	
36962G-3K-8 AA+ /AA2							
HOUSEHOLD FINANCE CORP							
NOTES 6.3/8% NOV 27 2012	30,000,000	108.76	32,627.40	32,079.00	548.40	1,912.50	1.87%
DTD 11/27/2002						21.24	
441812-KA-1 A /A3							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original		Annual Income	Accrued Interest	
US Fixed Income - Taxable								
CATERPILLAR FIN SERV CRP MEDIUM TERM NOTES 4 85% DEC 07 2012 DTD 12/07/2007 14912L-3N-9 A /A2	50,000 000	107 73	53,865 00	48,336 00	5,529 00	2,425 00 1 172 05		0 97 %
CITIBANK NA 1 3/4% DEC 28 2012 DTD 10/27/2009 17314J-AT-0 AAA /AAA	90,000 000	102 34	92,107 80	89,720 10	2,387 70	1,575 00 669 33		0 61 %
UNITED PARCEL SERVICE SR NOTES 4 1/2% JAN 15 2013 DTD 01/15/2008 911312-AG-1 AA- /AA3	50,000 000	107 52	53,759 50	51,911 50	1 848 00	2,250 00 850 00		0 91 %
ENTERPRISE PRODUCTS OPER 6 3/8% FEB 01 2013 DTD 01/22/2003 293791-AD-1 BBB /BAA	25,000 000	109 56	27,390 00	27,113 00	277 00	1,593 75 531 25		1 85 %
INDIANA BOND BANK REVENUE COMMON SCH FD ADV PUR 3 95% FEB 01 2013 DTD 04/01/2009 FED TAXABLE HELD BY DTC BOOK ENTRY 454624-YM-3 AA+ /NA	80,000 000	105 08	84,064 00	80,000 00	4,064 00	3,160 00 1 053 28		1 56 %
ALLSTATE LF GLB FN TRST MEDIUM TERM NOTES 5 3/8% APR 30 2013 DTD 04/30/2008 02003M-BQ-6 A+ /A1	40,000 000	109 57	43,829 20	42,592 80	1,236 40	2,150 00 185 12		1 33 %

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest	Interest	
US Fixed Income - Taxable									
PHILIP MORRIS INTL INC NOTES 4 7/8% MAY 16 2013 DTD 05/16/2008 718172-AB-5 A /A2	50,000 000	109 20	54,599 50	53,203 00		1,396 50	2 437 50 101 55		1 07 %
U S A TREASURY NOTES 0 3/4% AUG 15 2013 DTD 08/15/2010 912828-NU-0 AAA /AAA	125,000 000	100 34	125,430 00	124,843 75		586 25	937 50 275 12		0 62 %
NOTRE DAME UNIVERSITY DU LAC INDIANA 4 141% SEP 01 2013 DTD 01/29/2009 914744-AA-5 NA /AAA	85,000 000	107 91	91,725 20	85,000 00		6,725 20	3 519 85 879 92		1 21 %
U S A NOTES 0 3/4% SEP 15 2013 DTD 09/15/2010 912828-NY-2 AAA /AAA	40,000 000	100 27	40,109 20	40,325 13		(215 93)	300 00 63 80		0 65 %
GREATER ORLANDO AVIATION AUTHORITY FLORIDA REV SPL PURP FACS 3 66% OCT 01 2013 DTD 10/07/2009 FED TAXABLE HELD BY DTC BOOK ENTRY ONLY 392273-AH-1 NR /A2	40,000 000	103 01	41,202 80	40,000 00		1,202 80	1,464 00 244 00		2 55 %
U S A NOTES 0 1/2% OCT 15 2013 DTD 10/15/2010 912828-PB-0 AAA /AAA	360,000 000	99 51	358 228 80	357,498 08		730 72	1,800 00 232 20		0 67 %

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
US Fixed Income - Taxable									
FEDERAL HOME LOAN BANK	130,000 000	107.69	139,994.40	136,718.40		3,276.00	4 712.50	0.91 %	
3.5/8% OCT 18 2013							562.77		
DTD 09/15/2008									
3133XS-AE-8 AAA /AAA									
ALTRIA GROUP INC	25,000 000	119.20	29 800.25	28,993.75		806.50	2,125.00	1.77 %	
8 1/2% NOV 10 2013							123.95		
DTD 11/10/2008									
02209S-AC-7 BBB /BAA									
US TREASURY N/B	275,000 000	99.41	273,366.50	274,259.71		(893.21)	1,375.00	0.70 %	
1/2% NOV 15 2013 DTD 11/15/2010							60.50		
912828-PU-8 NA /AAA									
METLIFE INC	30,000 000	109.60	32,878.50	31,330.80		1,547.70	1,500.00	1.69 %	
NOTES 5% NOV 24 2013							29.16		
DTD 11/24/2003									
59156R-AG-3 A- /A3									
CITIGROUP INC	25,000 000	109.38	27,344.00	25,447.38		1 896.62	1 500.00	2.76 %	
NOTES 6% DEC 13 2013							691.65		
DTD 06/15/2010									
172967-FE-6 A /A3									
HCP INC	25,000 000	108.43	27,107.25	25,003.50		2,103.75	1,412.50	2.74 %	
5.65% DEC 15 2013							651.30		
DTD 12/04/2006									
421915-EH-8 BBB /BAA									
FNMA	75,000 000	99.44	74,578.50	75,002.60		(424.10)	562.50	0.94 %	
0.3/4% DEC 18 2013							46.87		
DTD 11/01/2010									
31398A-5W-8 AAA /AAA									

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original			Accrued Interest		
US Fixed Income - Taxable									
NEBRASKA PUBLIC POWER DISTRICT REV GEN SER 4 85% B JAN 01 2014 DTD 06/24/2009 FED TAXABLE HELD BY DTC BOOK ENTRY ONLY 63968A-QF-5 A /A1	60 000 000	108 06	64,836 00	60,000 00		4 836 00	2,910 00 1,212 48		2 13 %
CONOCOPHILLIPS NOTES 4 3/4% FEB 01 2014 DTD 02/03/2009 20825C-AS-3 A /A1	40,000 000	110 54	44,216 80	39,887 60		4,329 20	1,900 00 633 32		1 34 %
GOLDMAN SACHS GROUP INC MEDIUM TERM NOTES 6% MAY 01 2014 DTD 05/06/2009 38141E-A3-3 A /A1	25,000 000	111 03	27,756 75	26,431 40		1,325 35	1 500 00 125 00		2 61 %
BANK OF AMERICA CORP MEDIUM TERM NOTE 7 3/8% MAY 15 2014 DTD 05/13/2009 06051G-DY-2 A /A2	20,000 000	111 74	22 347 40	22,349 20		(1 80)	1,475 00 65 54		3 72 %
NORDSTROM INC NOTES 6 3/4% JUN 01 2014 DTD 05/26/2009 655664-AM-2 BBB /BAA	25,000 000	114 71	28,676 75	28,764 25		(87 50)	1 687 50 843 75		2 35 %
ORACLE CORP 3 3/4% JUL 08 2014 DTD 07/08/2009 68389X-AF-2 A /A2	50,000 000	108 09	54,046 00	51,767 50		2,278 50	1,875 00 744 75		1 44 %

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original	Accrued Interest				
US Fixed Income - Taxable									
U S A NOTES	1,135,000 000	105 95	1,202,566 55	1,158,454 63		44,111 92	29,793 75	0 97 %	
2 5/8% JUL 31 2014							9,957 35		
DTD 07/31/2009									
912828-LC-2 AAA /AAA									
U S A NOTES	70,000 000	105 05	73,532 90	73,319 77		213 13	1,662 50	1 03 %	
2 3/8% SEP 30 2014 DTD 09/30/2009									
912828-LQ-1 AAA /AAA									
AMGEN INC	40,000 000	112 33	44,933 20	41,698 80		3,234 40	1,940 00	1 62 %	
SR NOTES 4 85% NOV 18 2014							70 04		
DTD 11/18/2004									
031162-AJ-9 A+ /A3									
ANHEUSER-BUSCH INBEV WOR	30,000 000	107 25	32,174 70	30,987 30		1,187 40	1,237 50	2 27 %	
4 1/8% JAN 15 2015							467 49		
DTD 10/16/2009									
03523T-AM-0 BBB /BAA									
PRUDENTIAL FINANCIAL INC	30,000 000	112 48	33,743 10	29,981 10		3 762 00	1,860 00	2 96 %	
SR NOTES 6 2% JAN 15 2015							702 66		
DTD 06/08/2009									
74432O-BF-1 A /BAA									
BANK OF NOVA SCOTIA	35,000 000	105 93	37,074 10	34,955 20		2,118 90	1,190 00	1 91 %	
3 4% JAN 22 2015							426 40		
DTD 01/22/2010									
064149-A6-4 AA- /AA1									
WILLIAMS PARTNERS LP	25,000 000	104 89	26,223 25	26,004 25		219 00	950 00	2 56 %	
3 8% FEB 15 2015							279 70		
DTD 02/09/2010									
96950F-AB-0 BBB /BAA									

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original			Accrued Interest		
US Fixed Income - Taxable									
U S A NOTES									
2 3/8% FEB 28 2015 DTD 03/01/2010	135,000 000	104 91	141,623 10	141,344 40		278 70	3 206 25	1 19 %	
912828-MR-8 AAA /AAA							814 72		
CVS CAREMARK CORP									
3 1/4% MAY 18 2015	30,000 000	103 75	31,123 50	30,005 10		1,118 40	975 00	2 36 %	
DTD 05/18/2010							35 19		
126650-BT-6 BBB /BAA									
U S A NOTES									
2 1/8% MAY 31 2015	310,000 000	103 65	321,308 80	308,982 81		12,325 99	6,587 50	1 29 %	
DTD 06/01/2010							17 98		
912828-NF-3 AAA /AAA									
DISCOVERY COMMUNICATIONS									
3 7% JUN 01 2015	25,000 000	105 25	26,311 25	25,107 50		1,203 75	925 00	2 46 %	
DTD 06/03/2010							457 35		
25470D-AB-5 BBB /BAA									
U S A NOTES									
1 7/8% JUN 30 2015	70,000 000	102 51	71,755 60	70,254 53		1 501 07	1 312 50	1 31 %	
DTD 06/30/2010									
912828-NL-0 AAA /AAA									
U S A NOTES									
1 1/4% AUG 31 2015 DTD 08/31/2010	95,000 000	99 43	94,458 50	93,820 24		638 26	1 187 50	1 37 %	
912828-NV-8 AAA /AAA							296 87		
DOMINION RESOURCES INC									
2 1/4% SEP 01 2015	20,000 000	100 16	20,032 80	19,970 80		62 00	450 00	2 21 %	
DTD 09/02/2010							111 24		
25746U-BJ-7 A- /BAA									

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original			Accrued Interest		
US Fixed Income - Taxable									
DCP MIDSTREAM OPERATING	20,000 000	100 40	20,079 40	19,984 40		95 00	650 00	110 12	3 16 %
3 1/4% OCT 01 2015									
DTD 09/30/2010									
23311V-AA-5 BBB /NA									
P U S A NOTES	270 000 000	99 13	267,637 50	268,556 37		(918 87)	3,375 00	148 41	1 43 %
1 1/4% OCT 31 2015									
DTD 11/01/2010									
912828-PE-4 AAA /AAA									
ACE INA HOLDING	20,000 000	99 27	19,853 20	20,058 80		(205 60)	520 00	11 54	2 76 %
2 6% NOV 23 2015									
DTD 11/23/2010									
00440E-AN-7 A- /A3									
U S A NOTES	180,000 000	99 58	179,240 40	178,734 98		505 42	2,475 00	6 66	1 46 %
1 3/8% NOV 30 2015									
DTD 11/30/2010									
912828-PJ-3 NA /AAA									
FHLMC	111,409 266	109 97	122,517 88	117,989 37		4,528 51	6 127 50	510 58	0 15 %
GOLD PARTIC CTF 5 5% FEB 01 2020									
DTD 06/01/2005									
POOL NO G11728									
31283K-4M-7									
FREDDIE MAC	67,466 640	107 07	72,233 83	71,261 63		972 20	3,373 33	281 06	1 31 %
GOLD PARTIC CTF 5% OCT 01 2020									
DTD 09/01/2005									
POOL NO G11769									
31283K-6E-3									

MARY D C I APHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original	Accrued Interest				
US Fixed Income - Taxable									
FREDDIE MAC									
GOLD PARTIC CTF SEP 01 2023	76,924,360	106.84	82,186.76	82,429.26		(242.50)	3,846.21		0.98%
DTD 09/01/2003							320.46		
POOL NO C90706									
31335H-YB-3									
FREDDIE MAC									
SER 2924 CL EH 5 25% MAR 15 2024	117,672,765	105.68	124,360.67	122,122.26		2,238.41	6,177.82		1.28%
DTD 01/01/2005							514.81		
31395L-AS-0									
LB - UBS COMMERCIAL MORTGAGE TRUST									
SER 2002-C2 CL A3 5 386%	48,958,900	101.94	49,910.51	49,270.62		639.89	2,636.92		1.51%
JUN 15 2026 DTD 6/11/2002							219.72		
52108H-JS-4 AAA /AAA									
FNMA									
6 5% SER 2006-43 CL G SEP 25 2033	21,353,932	102.63	21,915.93	21,570.81		345.12	1,388.00		1.15%
DTD 5/01/2006							115.65		
31395D-L7-2									
COUNTRYWIDE HOME LOANS									
SER 2003-J9 CL 1A1 5 5% OCT 25 2033	8,571,280	99.97	8,569.13	8,444.05		125.08	471.42		2.05%
DTD 9/1/2003							39.28		
12669E-3J-3 AAA /NA									
FANNIE MAE									
SER 2006-63 CL AB 6 50%	13,236,770	101.79	13,473.15	13,383.62		89.53	860.39		1.04%
OCT 25 2033 DTD 6/1/2006							71.69		
31395N-QF-7									

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
WELLS FARGO MORTGAGE BANK SEC TR SER 2006-AR4 CL 2A3 5 775276% APR 25 2036 DTD 3/1/2006 94983P-AE-8 A- /NA	73,176 830	98.84	72,325.42	72,913.85	(588.43)	4,147.06 345.54	6.56%
GS MORTGAGE SECURITIES CORP II SER 2004-GG2 CL A3 4 602% AUG 10 2038 DTD 8/1/2004 36228C-TE-3 AAA /AAA	29,255 940	100.66	29,449.43	28,842.24	607.19	1,346.35 112.19	4.43%
CS FIRST BOSTON MORTGAGE SECURITIES CORP SER 2005-C6 CL A2FX 5 207% DEC 15 2040 DTD 12/01/2005 225470-PV-9 AAA /AAA	51,855 720	102.71	53,262.38	51,164.99	2,097.39	2,700.12 225.00	3.37%
Total US Fixed Income - Taxable	7,460,853 343		\$7,738,571.30	\$7,556,039.73	\$182,531.57	\$208,179.83 \$49,345.57	1.10%
Non-US Fixed Income							
LANDWIRTSCH RENTENBANK 1 7/8% SEP 24 2012 DTD 09/24/2009 515110-BA-1 AAA /AAA	50,000 000	102.09	51,043.50	50,159.00	884.50	937.50 174.45	0.72%
INTER-AMERICAN DEVEL BK 1 3/4% OCT 22 2012 DTD 10/22/2009 4581X0-BH-0 AAA /AAA	45,000 000	102.13	45,956.25	44,948.45	1,009.80	787.50 85.27	0.62%

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original		Annual Income	Accrued Interest	
Non-US Fixed Income								
SHELL INTERNATIONAL FIN	45,000 000	101 99	45,894 15	44,946 45	947 70	843 75	154 66	1 01 %
1 7/8% MAR 25 2013								
DTD 03/25/2010								
822582-AL-6 AA /AA1								
TYCO INTERNATIONAL GROUP SA	30,000 000	112 34	33,702 60	33,357 30	345 30	1,800 00	79 98	1 70 %
6% NOV 15 2013								
DTD 11/12/2003								
902118-BK-3 A- /BAA								
AMERICA MOVIL SA DE CV	30,000 000	110 43	33,129 30	33,208 50	(79 20)	1,650 00	412 50	2 16 %
5 1/2% MAR 1 2014								
DTD 9/1/2004								
02364W-AF-2 A- /A2								
EUROPEAN INVESTMENT BANK	45,000 000	106 15	47,766 60	45,299 25	2,467 35	1,350 00	198 72	1 13 %
NOTES 3% APR 08 2014								
DTD 04/08/2009								
298785-EX-0 AAA /AAA								
TELEFONICA EMISIONES SAU	30,000 000	106 24	31,873 20	33,231 30	(1,358 10)	1,484 70	560 88	3 32 %
4 949% JAN 15 2015								
DTD 07/06/2009								
87938W-AJ-2 A- /BAA								
WESTPAC BANKING CORP	40,000 000	106 98	42,792 40	40,013 60	2,778 80	1,680 00	438 64	2 46 %
4 2% FEB 27 2015								
DTD 08/27/2009								
961214-BH-5 AA /AA1								

J.P.Morgan

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208 For the Period 11/1/10 to 11/30/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Non-US Fixed Income							
BNP PARIBAS 3 1/4% MAR 11 2015 DTD 03/11/2010 05567L-G6-8 AA /AA2	35,000 000	102 98	36,041 95	36,533 35	(491 40)	1,137 50 252 77	2 51%
COVIDIEN INTL FINANCE SA 2 8% JUN 15 2015 DTD 06/28/2010 22303Q-AK-6 A /BAA	35,000 000	102 56	35,896 70	34,934 20	962 50	980 00 416 50	2 20%
RABOBANK NEDERLAND 2 1/8% OCT 13 2015 DTD 10/13/2010 21685W-BL-0 AAA /AAA	35,000 000	98 61	34,512 59	34,914 25	(401 66)	743 75 99 15	2 43%
Total Non-US Fixed Income	420,000.000		\$438,609 24	\$431,543 65	\$7,065 59	\$13,394.70 \$2,873.52	1.73%