Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning December 1 **, 2009, and ending** November 30 **, 20** 10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☑ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **The Rorer Foundation, Inc.**

Number and street (or P O box number if mail is not delivered to street address): **761 Newtown Road** Room/suite:

City or town, state, and ZIP code: **Villanova, PA 19085-1027**

A Employer identification number: **51-6017981**

B Telephone number (see page 10 of the instructions): **610-688-4626**

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 8345410

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	3	3		
	4	Dividends and interest from securities	200663	200663		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(124086)			
	b	Gross sales price for all assets on line 6a 3426271				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1109			
	12	**Total.** Add lines 1 through 11	77689	200666		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	20885	20607		278
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	3554	3529		25
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	128	84		44
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24567	24220		347
	25	Contributions, gifts, grants paid	372000			372000
	26	**Total expenses and disbursements.** Add lines 24 and 25	3906567	242220		372347
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(318878)			
	b	**Net investment income** (if negative, enter -0-)		176446		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	31550	5312	5312
	2	Savings and temporary cash investments	1047896	737800	737800
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	882979	685379	705166
	b	Investments—corporate stock (attach schedule)	4318080	4502335	5321892
	c	Investments—corporate bonds (attach schedule)	1422661	1456991	1573655
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ Prepaid Taxes)	5114	1585	1585
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	7708280	7389402	8345410
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	7708280	7389402	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	7708280	7389402	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	7708280	7389402	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7708280
2	Enter amount from Part I, line 27a	2	(318878)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7389402
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7389402

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	**See attached schedule - short term**			
b	**See attached schedule - long term**			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1567344		1622124	(54780)
b	1858927		1928233	(69306)
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				(54780)
b				(69306)
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	(124086)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	480492	7487881	0.0642
2007	520438	9817047	0.0530
2006	472306	10504470	0.0450
2005	476313	9828039	0.0485
2004	472488	9594445	0.0492

2	**Total** of line 1, column (d)	2	0.2599
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0520
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8069306
5	Multiply line 4 by line 3	5	419604
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1764
7	Add lines 5 and 6	7	421368
8	Enter qualifying distributions from Part XII, line 4	8	372347

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3529
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3529
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3529
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a 5114		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	5114
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1585
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 1585 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Delaware			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ Gerald B. Rorer Telephone no. ▶ 610-688-4626
Located at ▶ 761 Newtown Road, Villanova, PA ZIP+4 ▶ 19085-1027

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Gerald B. Rorer Villanova, PA	President, 1	-0-	-0-	-0-
Edward C. Rorer Villanova, PA	Vice President, 1/2	-0-	-0-	-0-
Herbert T. Rorer Gladwyne, PA	Sect'y, Treas, 1/8	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7435164
b	Average of monthly cash balances	1b	757025
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	8192189
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8192189
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	122883
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8069306
6	**Minimum investment return.** Enter 5% of line 5	6	403465

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	403465
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3529		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3529
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	399936
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	399936
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	399936

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	372347
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	372347
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	372347

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				399936
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			367027	
b Total for prior years: 20 37 ,20 ____ ,20 ____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 372347				
a Applied to 2008, but not more than line 2a			367027	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				5320
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				394616
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Schedule				
Total . . . . ▶ **3a**				**372000**
b *Approved for future payment*				
NONE				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities			14	200663	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	(124086)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a shareholder litigation awards			18	1109	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				77689	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 77689

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 2/18/2011 **President**

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN ▶	
		Phone no	

EIN 51-6017981
Part II
Fair Market Value of Assets

The Rorer Foundation, Inc
Asset Holdings Report
12/01/2009 to 11/30/2010

Asset Name	Units or Shares	Book Value or Cost	Market Value at Year End
Line 10a			
Government Bonds and Notes			
FHLMC 5 50% 9/15/2011	139,000	$144,181 65	$144,603 09
FHLMC 5 125% 7/15/2012	152,000	$157,187 76	$163,115 76
US Treasury Note 5 ,125% 6/30/2011	122,000	$123,584 48	$125,459 92
US Treasury Note 4 25% 8/15/2015	240,000	$260,425 00	$271,987 20
Total Government Bonds and Notes		**$685,378.89**	**$705,165.97**
Line 10b			
Equities			
Apple Inc	800	$160,048 50	$248,920 00
AFLAC Inc	3,583	$173,676 15	$184,524 50
Boeing Company	3,004	$165,360 82	$191,565 08
Broadcom Corp	4,076	$117,609 10	$181,341 24
Peabody Energy Corp	3,605	$173,683 90	$212,010 05
Cameron Intl	4,148	$136,265 89	$199,560 28
Cooper Industries Plc	3,957	$166,073 82	$215,656 50
CBS Corp B	11,638	$167,480 29	$195,983 92
Coach Inc	3,844	$105,374 77	$217,339 76
Cisco Sys Inc	7,612	$164,404 62	$145,845 92
Danaher Corp	3,526	$129,216 90	$152,499 50
Express Scripts Inc	3,933	$174,869 19	$204,869 97
Expeditors Intl of Washington	1,975	$71,406 23	$104,477 50
Google Inc	335	$165,621 63	$186,162 85
Genuine Parts	2,605	$117,141 37	$125,404 70
JPMorgan Chase	1,263	$47,209 05	$47,236 20
Altria Group	10,172	$207,792 63	$244,128 00
Newmont Mining Corp	2,772	$149,216 62	$163,076 76
Norfolk Southern Corp	3,222	$147,961 14	$193,867 74
Oracle Corp	5,759	$126,308 16	$155,752 16
Occident Petroleum Corp	2,354	$146,900 58	$207,552 18
PNC Financial Corp	2,988	$178,435 35	$160,903 80
Ross Stores Inc	2,272	$116,780 60	$147,407 36
Republic Services Inc	5,856	$181,782 85	$164,787 84
Molson Coors Brewing Co	2,557	$113,172 69	$121,841 05
TEVA Pharmaceutical Industries	3,153	$178,733 27	$157,776 12
Thermo Fisher Scientific Inc	3,949	$137,221 41	$200,846 14
Time Warner New	4,224	$149,439 21	$124,565 76
UnitedHealth Group Inc	5,282	$174,513 95	$192,898 64
United Parcel Service Inc	2,803	$174,547 71	$196,574 39
Exxon Mobil Corp	1,100	$84,087 00	$76,516 00
Total Equities		**$4,502,335.40**	**$5,321,891.91**

EIN 51-6017981
Part II
Fair Market Value of Assets

The Rorer Foundation, Inc
Asset Holdings Report
12/01/2009 to 11/30/2010

Asset Name	Units or Shares	Book Value or Cost	Market Value at Year End
Line 10c Corporate Bonds and Notes			
General Electric 5 625% 5/1/2018	118,000	$118,383 74	$128,660 12
Goldman Sachs 5 25% 4/1/2013	50,000	$53,525 00	$55,894 50
Goldman Sachs 6 25% 9/1/2017	100,000	$107,139 99	$111,789 00
Hewlett-Packard Co 4 75% 6/2/2014	170,000	$178,139 99	$188,538.50
IBM Corp 4 75% 11/29/2012	110,000	$120,093 74	$118,829 70
JP Morgan Chase & Co 6 125% 6/27/2017	118,000	$121,606 50	$131,633 72
Kraft Foods Inc 6 125% 2/1/2018	156,000	$152,194 55	$183,763 32
Morgan Stanley 6 00% 5/13/2014	115,000	$125,364 99	$125,370 70
Pepsico Inc 4 65% 2/15/2013	172,000	$173,664 38	$186,253 64
Verizon Communications 6 1% 4/15/2018	145,000	$152,812 34	$170,058 90
Wal Mart Stores 4 55% 5/1/2013	159,000	$154,066 05	$172,863 21
Total Corporate Bonds and Notes		**$1,456,991.27**	**$1,573,655.31**

Short-Term Capital Gains and Losses (All assets were purchased)

Asset Name	Type of Security	Units	Purch Date	Sale Date	Net Sale Proc	Lot Cost	Gain/(Loss)
Nabors Industries	Common Stock	5,219 0000	6/11/2009	2/26/2010	115,451 74	93,648 49	$21,803 24
Nabors Industries	Common Stock	3,441 0000	12/17/2009	2/26/2010	76,119 84	71,497 08	$4,622 75
Nabors Industries	Common Stock	1,711 0000	11/16/2009	2/26/2010	37,849 76	39,437 94	($1,588.18)
Cliffs Natural Resources Co	Common Stock	866 0000	12/17/2009	4/13/2010	62,879 28	38,522 36	$24,356 92
Mosaic Co	Common Stock	1,100 0000	6/15/2009	5/11/2010	53,096 21	59,992 08	($6,895 87)
Mosaic Co	Common Stock	900 0000	6/15/2009	5/11/2010	43,451 26	49,084 43	($5,633.17)
Freeport McMoran	Common Stock	1,443 0000	8/31/2009	5/24/2010	96,852 66	91,746 94	$5,105 72
Freeport McMoran	Common Stock	100 0000	8/31/2009	5/24/2010	6,712 88	6,358 07	$354 81
Joy Global Inc	Common Stock	1,095 0000	1/8/2010	6/10/2010	55,022 81	61,915 30	($6,892 48)
Joy Global Inc	Common Stock	600 0000	1/8/2010	6/10/2010	30,167 49	33,942 00	($3,774 51)
Joy Global Inc	Common Stock	343 0000	1/8/2010	6/10/2010	17,235 46	19,403 51	($2,168 05)
Cliffs Natural Resources Co	Common Stock	1,680 0000	10/23/2009	6/29/2010	93,608 35	64,603 05	$29,005 30
Cliffs Natural Resources Co	Common Stock	400 0000	10/23/2009	6/29/2010	22,291 62	15,381 68	$6,909 94
Cliffs Natural Resources Co	Common Stock	213 0000	10/23/2009	6/29/2010	11,868 15	8,190 74	$3,677 41
Cliffs Natural Resources Co	Common Stock	100 0000	12/17/2009	6/29/2010	5,572 40	4,448 31	$1,124 09
Cliffs Natural Resources Co	Common Stock	87 0000	12/17/2009	6/29/2010	4,840 17	3,870 03	$970 14
Cliffs Natural Resources Co	Common Stock	5 0000	12/17/2009	6/29/2010	278 6	222 42	$56 18
Paychex Inc	Common Stock	4,483 0000	1/27/2010	6/29/2010	120,087 55	133,682 61	($13,595.06)
Lowes Companies	Common Stock	3,100 0000	3/19/2010	8/4/2010	63,390 17	77,747 69	($14,357 52)
Lowes Companies	Common Stock	200 0000	3/19/2010	8/4/2010	4,089 69	5,013 98	($924 29)
Lowes Companies	Common Stock	200 0000	3/19/2010	8/4/2010	4,089 69	5,015 38	($925 69)
Lowes Companies	Common Stock	200 0000	3/19/2010	8/4/2010	4,089 69	5,015 72	($926.03)
Lowes Companies	Common Stock	75 0000	3/19/2010	8/4/2010	1,533 63	1,882 49	($348.86)
Adobe Systems	Common Stock	2,488 0000	9/22/2009	8/13/2010	72,668 63	83,563 54	($10,894 91)
Adobe Systems	Common Stock	620 0000	4/29/2010	8/13/2010	18,108 74	22,394 34	($4,285.60)
Bankamerica Corp	Common Stock	6,947 0000	1/20/2010	8/13/2010	95,165 41	115,875 27	($20,709 86)
Bankamerica Corp	Common Stock	3,137 0000	4/12/2010	8/13/2010	42,973 06	59,006 88	($16,033.81)
Best Buy Inc	Common Stock	1,481 0000	8/31/2009	8/13/2010	51,315 78	55,338 68	($4,022.90)
Best Buy Inc	Common Stock	1,200 0000	8/31/2009	8/13/2010	41,591 29	44,838 91	($3,247.62)
Best Buy Inc	Common Stock	608 0000	11/16/2009	8/13/2010	21,066 84	25,874 17	($4,807.33)
Best Buy Inc	Common Stock	410 0000	11/16/2009	8/13/2010	14,204 46	17,448 05	($3,243 59)
US Treasury Note 5 75% 8/15/2010	Government Bond	108,000 0000	8/17/2009	8/16/2010	108,000 00	113,819 99	($5,819 99)
Appl'd Materials, Inc	Common Stock	4,606 0000	10/2/2009	9/7/2010	49,371 33	61,506 60	($12,135.27)
Wells Fargo	Common Stock	4,631 0000	10/8/2010	10/21/2010	111,831 24	121,110 18	($9,278.94)
Johnson & Johnson	Common Stock	164 0000	1/22/2010	10/26/2010	10,467 94	10,725 58	($257.64)
Total Net Proceeds					$1,567,343 82	1,622,124 49	-54,780 67

EIN 51-6017981
Capital Gains and Losses
Part IV Line 1b Long-Term Gains and Losses

The Rorer Foundation, Inc
Schedule D
12/01/2009 to 11/30/2010

Long-Term Capital Gains and Losses (All assets were purchased)

Asset Name	Type of Security	Units	Purch Date	Sale Date	Net Sale Proc	Lot Cost	Gain/(Loss)
Merrill Lynch 4 79% 8/4/2010	Corporate Bond	146,000 0000	11/28/2005	12/7/2009	148,686 01	144,560 08	$4,125 93
BNY Mellon	Common Stock	3,523 5656	7/2/2007	1/5/2010	97,353 61	150,628 55	($53,274.94)
BNY Mellon	Common Stock	1,740 0000	6/19/2007	1/5/2010	48,057 56	76,950 98	($28,893.42)
BNY Mellon	Common Stock	2 4342	6/19/2007	1/5/2010	67 26	107 65	($40.39)
Gap Inc Del	Common Stock	3,441 0000	9/26/2007	1/13/2010	69,816 44	63,493.94	$6,322 50
Gap Inc Del	Common Stock	3,150 0000	10/2/2007	1/13/2010	63,912 17	57,813.00	$6,099 17
Gap Inc Del	Common Stock	800 0000	9/26/2007	1/13/2010	16,231 58	14,761 74	$1,469 84
TD Ameritrade	Common Stock	2,797 0000	4/10/2007	1/13/2010	52,470 65	42,159 23	$10,311 42
TD Ameritrade	Common Stock	2,376 0000	7/13/2006	1/13/2010	44,572 85	34,435 60	$10,137 25
AOL Inc	Common Stock	177 0909	5/13/2008	3/12/2010	4,602 55	5,002 18	($399.63)
AOL Inc	Common Stock	122 1212	6/6/2008	3/12/2010	3,173 90	3,379 05	($205.15)
AOL Inc	Common Stock	84 7879	6/30/2008	3/12/2010	2,203.62	2,207 15	($3.53)
Devon Energy	Common Stock	943 0000	10/2/2006	3/19/2010	63,878 10	57,792 72	$6,085 38
Devon Energy	Common Stock	500 0000	8/7/2008	3/19/2010	33,869 56	44,458.90	($10,589 34)
Devon Energy	Common Stock	152 0000	8/7/2008	3/19/2010	10,296 36	13,515 51	($3,219.14)
Time Warner Cable	Common Stock	488 8005	5/13/2008	3/19/2010	23,735.85	18,729.98	$5,005 87
Time Warner Cable	Common Stock	337 1000	6/6/2008	3/19/2010	16,369 37	12,653 31	$3,716.05
Time Warner Cable	Common Stock	234 1000	6/30/2008	3/19/2010	11,367 75	8,266 89	$3,100 86
US Treasury Note 5 125% 6/30/2011	Government Bond	218,000 0000	8/7/2006	4/23/2010	229,747 00	220,831.28	$8,915.72
Linear Tech Crp	Common Stock	2,288 0000	12/8/2006	4/29/2010	71,417 91	73,672 58	($2,254.67)
Linear Tech Crp	Common Stock	897 0000	12/12/2006	4/29/2010	27,999 07	29,021.68	($1,022.61)
Halliburton Co	Common Stock	1,524 0000	12/12/2006	5/5/2010	45,826 06	50,644 73	($4,818.67)
Halliburton Co	Common Stock	1,515 0000	3/6/2007	5/5/2010	45,555 43	47,235.62	($1,680.19)
Halliburton Co	Common Stock	787 0000	3/6/2007	5/5/2010	23,664 77	24,537 58	($872 81)
Halliburton Co	Common Stock	100 0000	12/12/2006	5/5/2010	3,006 94	3,323.14	($316 20)
Halliburton Co	Common Stock	80 0000	10/23/2006	5/5/2010	2,405 57	2,293 91	$111.66
Suntrust Banks	Common Stock	6,196 0000	6/11/2009	7/8/2010	138,226 69	107,331 22	$30,895 47
Lowes Companies	Common Stock	2,443 0000	3/17/2008	8/4/2010	49,955 54	53,924 47	($3,968.93)
Lowes Companies	Common Stock	1,386 0000	5/12/2008	8/4/2010	28,341 54	35,324 71	($6,983.17)
Adobe Systems	Common Stock	2,000 0000	6/15/2009	8/13/2010	58,415 30	59,867 50	($1,452 20)
US Treasury Note 5 75% 8/15/2010	Government Bond	120,000 0000	5/18/2006	8/16/2010	120,000 00	123,374 10	($3,374 10)
Appl'd Materials, Inc	Common Stock	3,933 0000	11/20/2007	9/7/2010	42,157 50	74,492 08	($32,334.58)
Appl'd Materials, Inc	Common Stock	2,535 0000	1/18/2008	9/7/2010	27,172 45	43,238 25	($16,065.80)
Wells Fargo	Common Stock	3,103 0000	8/31/2009	10/21/2010	74,932 48	85,473 12	($10,540 64)
Johnson & Johnson	Common Stock	1,446 0000	5/3/2004	10/26/2010	92,296 62	78,476 39	$13,820 23
Johnson & Johnson	Common Stock	745 0000	4/17/2007	10/26/2010	47,552 55	46,057 50	$1,495 05
Johnson & Johnson	Common Stock	300 0000	11/27/2002	10/26/2010	19,141 68	17,781 76	$1,359 92
Johnson & Johnson	Common Stock	7 0000	11/27/2002	10/26/2010	446 8	414 91	$31.89
Total Net Proceeds					$1,858,927 09	$1,928,232 99	($69,305.90)

EIN 51-6017981
Part 15 Section 3a

The Rorer Foundation, Inc
Contributions and Gifts
12/01/2009 to 11/30/2010

Payee	Status	Purpose	Amount
Academy of Natural Sciences Development Office 1900 Ben Franklin Parkway Phila , PA 19103-9599	Public	Unrestricted	$30,000 00
Agnes Irwin School Development Office Ithan & Conestoga Roads Rosemont, PA 19010	Public	Unrestricted	$1,500 00
American Red Cross PO Box 37295 Washington, DC 20013	Public	Unrestricted	$3,333 33
American Red Cross, SEPA 23rd and Chestnut Streets Phila , PA 19103	Public	Unrestricted	$10,000 00
Arcadia University 450 South Easton Road Glenside, PA 19038	Public	Unrestricted	$58,333 00
Big Cat Rescue 12802 Easy Street Tampa, FL 33625	Public	Unrestricted	$750 00
Bridgton Hospital 10 Hospital Drive Bridgton, ME 04009	Public	Unrestricted	$1,250 00
Bridgton Public Library 1 Church Street Bridgton, ME 04009	Public	Unrestricted	$750 00
Bryn Mawr Hospital Foundation 130 S Bryn Mawr Ave Bryn Mawr, PA. 19010	Public	Unrestricted	$15,000 00
Campus Crusade for Christ P O Box 628222 Orlando, FL 32862-8222	Public	Unrestricted	$5,000 00
Catskill Animal Sanctuary 316 Old Stage road Saugerties, NY 12477	Public	Unrestricted	$500 00
Chestnut Hill Academy Attn Betsy Longstreth 500 West Willow Grove Ave Phila , PA 19118-4198	Public	Unrestricted	$5,000 00

EIN 51-6017981
Part 15 Section 3a

The Rorer Foundation, Inc
Contributions and Gifts
12/01/2009 to 11/30/2010

Payee	Status	Purpose	Amount
Children's Hospital Foundation 34th St & Civic Center Phila, PA 19104	Public	Unrestricted	$1,000 00
Church of the Redeemer PO Box 1030 Bryn Mawr, PA 19010	Public	Unrestricted	$25,000 00
Community Volunteers in Medicine 300 B Lawrence Drive West Chester, PA 19380	Public	Unrestricted	$9,500 00
Covenant House Donation Processing P O Box 96708 Washington, DC 20090	Public	Unrestricted	$5,000 00
Dolphin Research Center 58901 Overseas Highway Grassy Key, FL 33050-6019	Public	Unrestricted	$750 00
Duquesne University Music School-Piano Dept. 600 Forbes Avenue Pittsburgh, PA 15282	Public	Unrestricted	$5,000 00
Episcopal Community Services 225 South Third Street Philadelphia, PA 19106	Public	Unrestricted	$10,000 00
Food For The Poor, Inc 6401 Lyons Road Coconut Creek, FL 33073-3073	Public	Unrestricted	$10,000 00
Friends of Children-Boston Ms Rebekka Olsen, Deputy Director 555 Amory Street Boston, MA 02130	Public	Unrestricted	$1,000 00
Friends of Aravind Eye Hospital c/o Christine Melton, M D 247 Third Ave Suite 202 New York, NY 10010	Public	Unrestricted	$3,333 34
Good Shepherd Food Bank P O Box 1807 Auburn, ME 04211-1807	Public	Unrestricted	$750 00

EIN 51-6017981
Part 15 Section 3a

The Rorer Foundation, Inc
Contributions and Gifts
12/01/2009 to 11/30/2010

Payee	Status	Purpose	Amount
Greenpeace Fund, Inc 702 H Street NW Suite 300 Washington, DC 20001	Public	Unrestricted	$750 00
Harvest Hills Animal Shelter 1389 Bridgton Road Fryeburg, ME 04037	Public	Unrestricted	$500.00
Healing Resources Foundation 150 Country Club Drive Lansdale, PA 19446	Public	Unrestricted	$1,000 00
KQED-San Francisco Public Medicine 2601 Mariposa Street San Francisco, CA 94110	Public	Unrestricted	$3,333 33
Kripalu PO Box 309 Stockbridge,MA 01262-0309	Public	Unrestricted	$2,000 00
Kyle's Treehouse 1080 Stackhouse Mill Rd Newtown Square, PA 19073	Public	Unrestricted	$1,000 00
Lupus Foundation of Amer 2000 L Street N W Suite 710 Washington,DC 20036	Public	Unrestricted	$7,500.00
Martha's Vineyard Hospital Development Office PO Box 1477 Oak Bluffs, MA 02557	Public	Unrestricted	$3,000 00
Martha's Vineyard Preservation Trust P O Box 5277 Edgartown, MA 02539	Public	Unrestricted	$5,000 00
Martha's Vineyard Boys and Girls Club P O Box 659 Edgartown, MA 02539	Public	Unrestricted	$5,000 00
NCH Healthcare Foundation 350 7th Street North P O Box 234 Naples, FL 34106-0234	Public	Unrestricted	$2,000.00

EIN 51-6017981
Part 15 Section 3a

The Rorer Foundation, Inc
Contributions and Gifts
12/01/2009 to 11/30/2010

Payee	Status	Purpose	Amount
Need In Deed 8616 Germantown Avenue 2nd Floor, Rear Entrance Phila , PA 19118-2841	Public	Unrestricted	$1,000 00
National Outdoor Leadership School Office of Development 284 Lincoln Street Lander, WY 82520	Public	Unrestricted	$500 00
National Parks Conservation Association 1300 19th Street NW Suite 300 Washington, DC 20036	Public	Unrestricted	$750 00
National Resources Defense Council 40 West 20th Street New York, NY 10011	Public	Unrestricted	$750 00
Ocean Conservancy 1300 19th Street NW 8th Floor Washington, DC 20036	Public	Unrestricted	$1,000 00
Onaway Camp Trust PO Box 4064 Albany, NY 12204	Public	Unrestricted	$500 00
Path Ways 310 Amosland Road Holmes, PA 19043	Public	Unrestricted	$5,000.00
Philadelphia Ronald McDonald House 3925 Chestnut Street Phila, PA 19104	Public	Unrestricted	$2,000 00
Philadelphia Museum of Art Box 7646 Phila., PA 19101-7646	Public	Unrestricted	$5,000.00
Philabundance 3616 South Galloway St. Phila , PA 19148-5402	Public	Unrestricted	$10,000.00
Save the Manatee Club 500 North Maitland Ave Maitland, FL 32751	Public	Unrestricted	$1,000 00

EIN 51-6017981
Part 15 Section 3a

The Rorer Foundation, Inc
Contributions and Gifts
12/01/2009 to 11/30/2010

Payee	Status	Purpose	Amount
Sheriff's Meadow Foundation Wakeman Conservation Center 57 David Avenue Vineyard Haven, MA 02568	Public	Unrestricted	$3,000 00
SquashSmarts, Inc. The Lenfest Center 3890 North 10th Street Phila ,PA 19140	Public	Unrestricted	$3,000 00
St Andrew's Church 34 North Summer Edgartown, MA 02539	Public	Unrestricted	$5,000 00
St Christopher's Church 226 Righters Mill Road Gladwyne, PA 19035	Public	Unrestricted	$3,000 00
Surrey Services - Seniors 28 Bridge Street Berwyn, PA 19312	Public	Unrestricted	$1,000 00
Tenacre Country Day School 78 Benvenue Street Wellesley, MA 02482	Public	Unrestricted	$1,000 00
The Academy of Music 260 South Broad Street 16th Floor Phila, PA 19102	Public	Unrestricted	$5,000 00
The Franklin Institute 222 North 20th Street Phila, PA 19103	Public	Unrestricted	$5,000 00
The Golandsky Institute Park West Finance Station PO Box 20726 New York, NY 10025	Public	Unrestricted	$2,500 00
The Philadelphia Orchestra 260 S Broad Street 16th Floor Phila , PA. 19102-4297	Public	Unrestricted	$1,000 00
The Philadelphia Zoo 3400 West Girard Avenue Phila, PA 19104-1196	Public	Unrestricted	$1,000 00

EIN 51-6017981
Part 15 Section 3a

The Rorer Foundation, Inc
Contributions and Gifts
12/01/2009 to 11/30/2010

Payee	Status	Purpose	Amount
The Salvation Army 701 North Broad Street Phila , PA 19123	Public	Unrestricted	$10,000 00
The Shipley School Annual Giving 814 Yarrow Street Bryn Mawr, PA 19010-3598	Public	Unrestricted	$3,000 00
The Wharton Fund University of Pennsylvania 3451 Walnut Street Phila , PA 19104	Public	Unrestricted	$3,000 00
The Won Institute 137 South Easton Road Glenside, PA 19038	Public	Unrestricted	$3,000 00
Think Kids 151 Merrimac Street Suite 300 Boston, MA 02114	Public	Unrestricted	$3,000 00
Timothy McWilliams, Jr Fund P O Box 13 Essex Fells, NJ 07021	Public	Unrestricted	$2,000 00
Trinity By The Cove 553 Galleon Drive Naples, FL 34102	Public	Unrestricted	$5,000 00
Trinity College Development Office 300 Summit Street Hartford, CT 06106-3100	Public	Unrestricted	$24,000 00
Trustees-University of Pennsylvania Institute On Aging 3535 Market St, Suite 750 Phila., PA 19104-3309	Public	Unrestricted	$21,667 00
Upper Main Line YMCA Development Office 1416 Berwyn Paoli Road Berwyn, PA 19312	Public	Unrestricted	$2,500 00
Visiting Nurses -Vineyard Haven Vineyard Nursing Association P.O Box 399 Vineyard Haven, MA 02568	Public	Unrestricted	$3,000 00
GRAND TOTAL			$372,000.00

THE RORER FOUNDATION, INC
EI 51-6017981
PART I

line 11.	Other Income		
	Litigation awards		$1,109.37
line 16c.	Other Professional Fees		
	Investment management fees		$20,607.10
	Domestic Representation		$278.00
		Total	$20,885.10
line 18	Taxes		
	Delaware Franchise Tax		$25.00
	Federal Tax on Investment Income		$3,529.00
		Total	$3,554.00
Line 23	Other Expenses		
	Foreign Taxes		$83.70
	Postage		$44.00
		Total	$127.70