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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning DEC 1, 2009, and ending NOV 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **THE MORGAN FAMILY FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **P.O. BOX 129**

Room/suite: _____

City or town, state, and ZIP code: **SHAWNEE MISSION, KS 66201**

A Employer identification number: **48-1024615**

B Telephone number: **(913) 831-2996**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 34,444,114.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments 303,306.					
4 Dividends and interest from securities 154,574.					
5a Gross rents 116,883.					
b Net rental income or (loss) 116,883.					
6a Net gain or (loss) from sale of assets not on line 10 912,744.					
b Gross sales price for all assets on line 6a 14,330,500.					
7 Capital gain net income (from Part IV, line 2) 912,744.					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11 1,487,507.					
13 Compensation of officers, directors, trustees, etc. 0.					
14 Other employee salaries and wages 0.					
15 Pension plans, employee benefits 0.					
16a Legal fees STMT 4 2,994.					
b Accounting fees STMT 5 18,744.					
c Other professional fees STMT 6 139,936.					
17 Interest 0.					
18 Taxes STMT 7 14,936.					
19 Depreciation and depletion 0.					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8 3,732.					
24 Total operating and administrative expenses. Add lines 13 through 23 180,342.					
25 Contributions, gifts, grants paid 1,684,000.					
26 Total expenses and disbursements. Add lines 24 and 25 1,864,342.					
27 Subtract line 26 from line 12 <376,835.>					
a Excess of revenue over expenses and disbursements 1,307,165.					
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,561,480.	4,179,621.	4,179,621.
	3 Accounts receivable ▶ 7,870.			
	Less allowance for doubtful accounts ▶ 0.	0.	7,870.	7,870.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 10	5,106,051.	5,221,803.	5,699,035.
	b Investments - corporate stock STMT 11	20,360,715.	16,388,645.	19,745,342.
	c Investments - corporate bonds STMT 12	404,575.	412,537.	406,575.
11 Investments - land, buildings, and equipment basis ▶ DONATED				
Less: accumulated depreciation ▶ LAND	905,000.	905,000.	243,750.	
12 Investments - mortgage loans				
13 Investments - other STMT 13	1,876,417.	3,720,820.	3,542,526.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 14)	716,723.	717,071.	619,395.	
16 Total assets (to be completed by all filers)	31,930,961.	31,553,367.	34,444,114.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	31,930,961.	31,553,367.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	31,930,961.	31,553,367.		
31 Total liabilities and net assets/fund balances	31,930,961.	31,553,367.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,930,961.
2 Enter amount from Part I, line 27a	2	<376,835.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	31,554,126.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	759.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	31,553,367.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 14,330,500.		13,417,756.	912,744.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			912,744.

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

912,744.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

If gain, also enter in Part I, line 8, column (c)

If (loss), enter -0- in Part I, line 8

3

N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,857,060.	32,276,570.	.057536
2007	1,932,463.	37,365,771.	.051717
2006	1,901,946.	40,797,202.	.046620
2005	1,689,495.	37,864,216.	.044620
2004	1,425,945.	34,505,976.	.041325

2 Total of line 1, column (d)

2

.241818

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

.048364

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

33,601,716.

5 Multiply line 4 by line 3

5

1,625,113.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

13,072.

7 Add lines 5 and 6

7

1,638,185.

8 Enter qualifying distributions from Part XII, line 4

8

1,684,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	13,072.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	13,072.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	13,072.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6a	13,094.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	6b	
6	Credits/Payments	6c	15,000.
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6d	
b	Exempt foreign organizations - tax withheld at source	7	28,094.
c	Tax paid with application for extension of time to file (Form 8868)	8	
d	Backup withholding erroneously withheld	9	
7	Total credits and payments. Add lines 6a through 6d	10	15,022.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	11	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 15,022. Refunded ☐		

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year? N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?
If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MO, KS

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THOMAS S. MORGAN Telephone no ► (913) 831-2996 Located at ► MISSION BANK BLDG, SUITE 450, SHAWNEE MISSION, KS ZIP+4 ► 66201			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	29,824,197.
b	Average of monthly cash balances	1b	3,426,075.
c	Fair market value of all other assets	1c	863,145.
d	Total (add lines 1a, b, and c)	1d	34,113,417.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	34,113,417.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	511,701.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	33,601,716.
6	Minimum investment return. Enter 5% of line 5	6	1,680,086.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,680,086.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	13,072.
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	13,072.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,667,014.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,667,014.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,667,014.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,684,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,684,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	13,072.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,670,928.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,667,014.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			1,598,994.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,684,000.				
a Applied to 2008, but not more than line 2a			1,598,994.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				85,006.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				1,582,008.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 16

b. The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 16

c Any submission deadlines

SEE STATEMENT 16

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 16

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT 17	N/A - NONE	TAX-EXEMPT CHARITY	CHARITABLE ORGANIZATIONS	1684000.
Total			▶ 3a	1684000.
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

10-22-11
Date

✓ Cotrustee - Co-PRESIDENT

Preparer's signature **ROBERT J. O'HALLORAN**

Date	10/07/11
------	----------

Check if self-employed ☐

Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code **O'HALLORAN SHERMAN ASSOCIATES, LLC**
5600 W. 95TH ST., SUITE 310
OVERLAND PARK, KS 66207-2968

EIN ▶	
Phone no	(913) 341-8500

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
H-M JOINT VENTURE	41.
PERSHING, LLC	202,004.
PERSHING, LLC - OID	98,773.
THE MISSION BANK	1,892.
WELLS FARGO ADVISORS	596.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	303,306.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AGRIUM INC	6.	0.	6.
ENERPLUS RESOURCES FUND TRUST UNITS	121.	0.	121.
MORGANSTANLEY SMITHBARNEY LLC	4.	0.	4.
PERSHING, LLC	8,317.	0.	8,317.
TECK COMINCO LIMITED	30.	0.	30.
UBS FINANCIAL SERVICES INC.	98,115.	0.	98,115.
WELLS FARGO ADVISORS	48,675.	694.	47,981.
TOTAL TO FM 990-PF, PART I, LN 4	155,268.	694.	154,574.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
H-M JOINT VENTURE	1	87,633.
MD WESTMINSTER 1ST TRACT - GROUND LEASE	2	15,000.
MD WESTMINSTER 2ND TRACT - GROUND LEASE	3	14,250.
TOTAL TO FORM 990-PF, PART I, LINE 5A		116,883.

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATEMENT 18	2,994.	2,994.	0.	0.
TO FM 990-PF, PG 1, LN 16A	2,994.	2,994.	0.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATEMENT 18	18,744.	18,744.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	18,744.	18,744.	0.	0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATEMENT 19	139,936.	139,936.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	139,936.	139,936.	0.	0.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATEMENT 19	14,936.	14,936.	0.	0.
TO FORM 990-PF, PG 1, LN 18	14,936.	14,936.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MAINTENANCE EXPENSES-H-M				
JOINT VENTURE	1,588.	1,588.	0.	0.
INSURANCE EXPENSES-H-M JOINT				
VENTURE	294.	294.	0.	0.
ADMINISTRATION EXPENSES-H-M				
JOINT VENTURE	8.	8.	0.	0.
AMORTIZATION - H-M JOINT				
VENTURE	1,549.	1,549.	0.	0.
ADMINISTRATION				
EXPENSES-JOLIET & IDAHO	153.	153.	0.	0.
MAINTENANCE EXPENSES-JOLIET				
& IDAHO	140.	140.	0.	0.
TO FORM 990-PF, PG 1, LN 23	3,732.	3,732.	0.	0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
BOOK/TAX BASIS ADJUSTMENTS - UBS FINANCIAL SERVICES INC.	759.
TOTAL TO FORM 990-PF, PART III, LINE 5	759.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	10
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
STATEMENT 20	X		5,221,803.	5,699,035.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,221,803.	5,699,035.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,221,803.	5,699,035.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATEMENT 21	16,388,645.	19,745,342.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,388,645.	19,745,342.

FORM 990-PF	CORPORATE BONDS	STATEMENT 12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATEMENT 20	412,537.	406,575.
TOTAL TO FORM 990-PF, PART II, LINE 10C	412,537.	406,575.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATEMENT 22	COST	3,720,820.	3,542,526.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,720,820.	3,542,526.

FORM 990-PF	OTHER ASSETS	STATEMENT 14
-------------	--------------	--------------

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS IN REAL ESTATE-STATEMENT 22	716,723.	717,071.	619,395.
TO FORM 990-PF, PART II, LINE 15	716,723.	717,071.	619,395.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS S. MORGAN P.O. BOX 129 SHAWNEE MISSION, KS 66201	CO-PRESIDENT/DIRECTOR 1.00	0.	0.	0.
MICHAEL B. MORGAN P.O. BOX 129 SHAWNEE MISSION, KS 66201	VICE-PRESIDENT/DIRECTOR 1.00	0.	0.	0.
TODD D. MORGAN P.O. BOX 129 SHAWNEE MISSION, KS 66201	TREASURER/DIRECTOR 1.00	0.	0.	0.
AMANDA K. MORGAN P.O. BOX 129 SHAWNEE MISSION, KS 66201	CO-SECRETARY/DIRECTOR 5.00	0.	0.	0.
ERIKA R. VELASQUEZ P.O. BOX 129 SHAWNEE MISSION, KS 66201	CO-SECRETARY/DIRECTOR 5.00	0.	0.	0.
MARK A. MORGAN P.O. BOX 129 SHAWNEE MISSION, KS 66201	DIRECTOR 1.00	0.	0.	0.
MARILYN J. MORGAN P.O. BOX 129 SHAWNEE MISSION, KS 66201	CO-PRESIDENT/DIRECTOR 1.00	0.	0.	0.
CHAD FEINGOLD P.O. BOX 129 SHAWNEE MISSION, KS 66201	DIRECTOR 1.00	0.	0.	0.
BRIAN J. MORGAN P.O. BOX 129 SHAWNEE MISSION, KS 66201	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDAMANDA K. MORGAN OR ERIKA R. VELASQUEZ
P.O. BOX 129, SHAWNEE MISSION, KS 66201TELEPHONE NUMBER

(913) 831-2996

FORM AND CONTENT OF APPLICATIONSBRIEF LETTER STATING GENERAL NATURE, GOALS, & PURPOSE OF REQUESTING
ORGANIZATION.ANY SUBMISSION DEADLINESSUBMISSION SHOULD BE MADE BY NOV. 30TH FOR REQUEST FOR FUNDS FOR NEXT
FISCAL YEAR.RESTRICTIONS AND LIMITATIONS ON AWARDS

ORGANIZATION MUST BE TAX EXEMPT UNDER IRC 501(C)(3).

PRIVATE FOUNDATIONS

2009

THE MORGAN FAMILY FOUNDATION

48-1024615

Form 990-PF
Statement

CHARITABLE CONTRIBUTIONS

	Address	Amount
Ad Hoc Group Against Crime	Kansas City, MO	5,000
Abdallah Shrine Rodeo	Overland Park, KS	5,000
Abby's Run for the Heart	Houston, TX	2,500
Alzheimer's Association	Shawnee Mission, KS	10,000
American Cancer Society	Atlanta, GA	5,000
Arts Council of Johnson County	Shawnee Mission, KS	5,000
The Barstow School	Kansas City, MO	160,000
The Bishop's School	La Jolla, CA	10,000
Boys & Girls Club of Kansas City	Kansas City, MO	1,000
Bridges of Hope	Kansas City, KS	5,000
Bright Side of the Road Foundation	Cleveland, OH	1,000
Burns Recovered Support Group	St. Louis, MO	1,000
CASA	Kansas City, MO	5,000
Catholic Charities	Springfield, MO	25,000
Catholic Relief Services	Baltimore, MD	1,000
Children's Mercy Hospital	Kansas City, MO	10,000
The Children's Place	Kansas City, MO	40,000
The Church of the Resurrection	Leawood, KS	25,000
City Union Mission	Kansas City, MO	5,000
Community Blood Center	Kansas City, MO	30,000
Community Linc	Kansas City, MO	1,000
Comprehensive Mental Health Services	Independence, MO	1,000
Concerned Care	North Kansas City, MO	5,000
Deanna Rose Children's Farmstead	Overland Park, KS	5,000
Della Lamb Community Services	Kansas City, MO	5,000
The Design Industry Foundation Fighting Aids	Kansas City, MO	1,000
Developing Potential	Independence, MO	5,000
Don Bosco Center	Kansas City, MO	5,000
Dream Factory	Louisville, KY	5,000
Dreams Work	Lenexa, KS	5,000
Dystonia Medical Research Foundation	Saint Louis, MO	500
Emilie Rosebud Diabetic Research Fund	Kansas City, MO	5,000
Francis Parker School	San Diego, CA	10,000
Friendship House	Kansas City, MO	10,000
Gesher Jewish Day School	Fairfax, VA	1,000
Gillis	Kansas City, MO	5,000
Good Samaritan Project	Kansas City, MO	30,000
Gordon Parks Elementary School	Kansas City, MO	10,000

Statement 17
(Pg 1 of 3)

PRIVATE FOUNDATIONS

2009

THE MORGAN FAMILY FOUNDATION

48-1024615

Form 990-PF
Statement

CHARITABLE CONTRIBUTIONS

	Address	Amount
Habitat for Humanity	Kansas City, MO	10,000
The Harvest Ball	Kansas City, MO	5,000
Harvesters	Kansas City, MO	20,000
Hyman Brand Hebrew Academy	Overland Park, KS	50,000
Jazzoo	Kansas City, MO	5,000
Jewish Community Campus	Overland Park, KS	200,000
Jewish Community Center	Overland Park, KS	41,000
Jewish Community Relations Council	St. Louis, MO	5,000
Jewish Family & Children Services of Greater KC	Kansas City, MO	40,000
Jewish Federation	Overland Park, KS	90,000
Johnson County CASA	Olathe, KS	5,000
KCPT	Kansas City, MO	15,000
KCUR 89.3 FM	Kansas City, MO	5,000
Kansas City Alternative Transportation Center	Kansas City, MO	5,000
Kansas City Free Health Clinic	Kansas City, MO	25,000
Kansas City Hospice	Kansas City, MO	10,000
Kansas City Tax Clinic	Kansas City, MO	5,000
Kansas University Endowment	Lawrence, KS	25,000
Kehilath Israel Synagogue	Overland Park, KS	249,000
Kid's Chance	St. Louis, MO	1,000
Leukemia and Lymphoma Society	Mission, KS	1,000
Make-A-Wish Foundation	Wichita, KS	2,000
March of Dimes	Kansas City, MO	5,000
Metropolitan Organization to Counter Sexual Assault	Kansas City, MO	10,000
Midwest Foster Care and Adoption Association	Kansas City, MO	1,000
Nashville Public Library Foundation	Nashville, TN	10,000
National Council on Alcoholism and Drug Dependence	Kansas City, MO	32,000
National Federation of the Blind	Leawood, KS	1,000
Newhouse	Kansas City, MO	10,000
The Northland Christmas Store	Gladstone, MO	5,000
Operation Breakthrough	Kansas City, MO	10,000
Ozanam	Kansas City, MO	5,000
Pancreatic Cancer Action Network	El Segundo, CA	25,000
Reach Out and Read Kansas City	Kansas City, MO	1,000
Rediscover	Lee's Summit, MO	1,000
reStart	Kansas City, MO	10,000
Rocky Mountain Cancer Centers Foundation	Lakewood, CO	1,000
Ronald McDonald House Charities	Oak Brook, IL	2,500

Statement 17
(Pg 2 of 3)

PRIVATE FOUNDATIONS

2009

THE MORGAN FAMILY FOUNDATION

48-1024615

Form 990-PF
Statement

CHARITABLE CONTRIBUTIONS

	<u>Address</u>	<u>Amount</u>
Rose Brooks Center	Kansas City, MO	10,000
Safe Home	Overland Park, KS	15,000
Sheffield Place	Kansas City, MO	1,000
Shrine Children's Circus	Kansas City, MO	500
Southwest Autism Research Center	Phoenix, AZ	25,000
Special Neighbors	Independence, MO	10,000
Special Olympics	Shawnee Mission, KS	5,000
Spofford	Kansas City, MO	5,000
Sunflower House	Shawnee, KS	5,000
Susan G. Komen Breast Cancer Foundation	Spokane, WA	5,000
Synergy Services	Parkville, MO	25,000
Temple B'nai Jehudah	Kansas City, MO	25,000
Temple Sinai	Denver, CO	10,000
TLC for Children and Families	Olathe, KS	2,500
Triality	Pleasant Valley, MO	5,000
Turning Point	Kansas City, MO	30,000
United Cerebral Palsy	Wichita, KS	1,000
University of Kansas Hillel Foundation	Lawrence, KS	30,000
Village Shalom	Overland Park, KS	10,000
Washington University	St. Louis, MO	20,000
Wayside Waifs	Kansas City, MO	6,000
West Valley Christian School	West Hills, CA	20,000
Women's Employment Network	Kansas City, MO	5,000
Wounded Warriors	Jacksonville, FL	1,000
The Women's Foundation of Greater KC	Kansas City, MO	1,500
Yeshiva Toras Chaim	Denver, CO	1,000
Youth Symphony of Kansas City	Prairie Village, KS	5,000
		<u>1,684,000</u>

PRIVATE FOUNDATIONS

2009

THE MORGAN FAMILY FOUNDATION

48-1024615

Form 990-PF
Statement

PART I - LINE 16(a)
LEGAL FEES

Net Investment
Income
Column b

Polsinelli Shughart PC - Review of 990-PF and legal advice
regarding compliance with private foundation rules and regulations.

2,994

PART I - LINE 16(b)
ACCOUNTING FEES

O'Halloran Sherman Associates, LLC - Accounting for activity and
preparation of Form 990-PF. Assist with compliance
of private foundation rules and regulations.

18,464

Accounting fees - H-M Joint Venture

113

Accounting fees - Joliet & Idaho

167

18,744

PRIVATE FOUNDATIONS

2009

THE MORGAN FAMILY FOUNDATION

48-1024615

Form 990-PF
Statement

PART I - LINE 16(c)

OTHER PROFESSIONAL FEES

Net Investment
Income
Column b

Investment Fees

MorganStanley SmithBarney
Pershing, LLC
Wells Fargo Advisors
UBS Financial Services, Inc.
Other Investment Fees

1
15
51,917
87,888
115
139,936

PART I - LINE 18 - COLUMN b

TAXES

Real estate taxes on investment property - H-M Joint Venture
Real estate taxes on investment property - Joliet & Idaho
KS Annual Report
Foreign taxes paid on investment income

7,925
1,689
40
5,282
14,936

PRIVATE FOUNDATIONS

2009

THE MORGAN FAMILY FOUNDATION

48-1024615

Form 990-PF
Statement

11/30/10

Book Value

Fair Market
Value

PART II - LINE 10(a)

U.S. AND STATE GOVERNMENT OBLIGATIONS

FFCB Dtd 6/8/07	216,585	235,938
FFCB Dtd 4/2/07	211,474	232,250
FHLB Dtd 11/13/07	304,115	339,657
FHLB Dtd 8/10/05	503,481	572,030
FHLB Dtd 8/7/06	165,893	179,449
FHLB Dtd 6/29/98	247,042	279,423
FHLB Dtd 2/8/07	340,431	386,615
FHLMC Dtd 12/14/06	220,610	249,118
FHLMC Dtd 3/21/01	316,453	304,407
FNMA Dtd 2/1/01	99,683	90,820
FNMA Due 8/1/12	565,011	589,974
FNMA Dtd 5/25/99	94,263	107,781
FNMA Dtd 6/5/03	296,301	342,564
Fin. Corp Cpn Fico Strips 0% Dtd 10/23/89	292,348	329,980
Fin. Corp Cpn Fico Strips 10% Dtd 10/27/88	420,057	463,160
Resolution Fdg Corp Fed Cpn Strips 0% 1/15/20 Dtd 2/1/90	216,289	230,634
Resolution Fdg Corp Fed Cpn Strips 0% 7/15/20 Dtd 2/1/90	69,223	72,982
Tennessee Valley Authority Fed Cpn Strips 1998	642,544	692,253
	<u>5,221,803</u>	<u>5,699,035</u>

PART II - LINE 10(c)

CORPORATE BONDS

Daimler Chrysler North Amer Hldg Corp 5.65% Dtd 9/14/06	23,249	23,200
Intl Bk for Recon & Dev Wash DC Dtd 3/6/85	389,288	383,375
	<u>412,537</u>	<u>406,575</u>

Statement 20

		PRIVATE FOUNDATIONS		2009
THE MORGAN FAMILY FOUNDATION		48-1024615	Form 990-PF Statement	
		11/30/10		
		Book Value	Fair Market Value	
PART II - LINE 10(b) - (AT COST) CORPORATE STOCK				
947 shs	AAR Corp	21,680	23,258	
197 shs	Affiliated Managers Group	12,317	15,646	
1093 shs	Agilent Technologies Inc	32,347	38,277	
100 shs	Agrium Inc.	0	8,023	
6243 shs	Alcatel-Lucent	68,017	17,106	
477 shs	Allergan Inc	30,027	31,611	
797 shs	Allianz Se Adr	8,096	8,807	
7500 shs	Allscripts Healthcare	148,230	131,625	
5000 shs	Allstate Corp	171,300	145,550	
1250 shs	Alumina Ltd Sponsored	6,910	9,500	
547 shs	Amazon.com Inc	73,961	95,943	
136 shs	America Movil Sa De Cv	6,208	7,679	
984 shs	Amer Express Co	41,464	42,528	
1766 shs	Amer Tower Corp	62,348	89,306	
282 shs	Anglo Amer Platinum Adr	4,906	4,399	
516 shs	Anglogold Ashanti Ltd Adr	15,667	24,164	
5000 shs	Apollo Investment Corp	117,457	52,900	
792 shs	Apple Inc.	96,936	246,431	
366 shs	Argo Group Intl Holdings Ltd	10,493	13,498	
349 shs	Astrazeneca Plc Spon Adr	16,942	16,379	
961 shs	AT&T Inc	26,812	26,706	
1399 shs	Avis Budget Group Inc	14,921	18,593	
404 shs	Axis Capital Holdings Ltd Shs	12,128	14,278	
545 shs	Baidu Inc Ads Repsntg Cl A	49,932	57,253	
265 shs	Baldor Electric Co	8,376	16,777	
537 shs	Bally Technologies Inc.	18,201	21,034	
15000 shs	Bank of America Corp.	450,937	164,250	
677 shs	Barrick Gold Corp Cad	23,074	34,967	
155 shs	Bio Rad Laboratories Inc	13,291	14,469	
588 shs	Blackboard Inc	21,754	24,431	
460 shs	Boeing Company	31,113	29,334	
5031 shs	Brocade Communications Sys Inc	28,354	25,054	
915 shs	Brookdale Senior Living Inc	15,021	17,495	
353 shs	Buffalo Wild Wings Inc	15,195	17,117	
		Statement 21 (Pg 1 of 8)		

PRIVATE FOUNDATIONS		2009	
THE MORGAN FAMILY FOUNDATION		48-1024615	Form 990-PF Statement
		11/30/10	
		Book Value	Fair Market Value
PART II - LINE 10(b) - (AT COST) CORPORATE STOCK			
909 shs	Cameco Corp	23,445	32,970
508 shs	Capital One Fincl Corp	15,947	18,913
1883 shs	Carrefour Sa Adr	16,875	16,702
448 shs	Catalyst Health Solutions Inc	13,876	19,228
352 shs	Celgene Corp.	14,651	20,902
581 shs	Centrais Eletricas Bras SA Spon Adr Com	7,378	7,774
1608 shs	Ceragon Networks Ltd	15,777	17,141
639 shs	Chart Industries Inc	13,212	20,212
85 shs	China Life Insurance Co	3,681	5,454
61 shs	China Petroleum & Chemical Corp	5,638	5,663
10000 shs	Ciena Corp	154,700	151,300
5643 shs	Citigroup Inc	24,639	23,701
708 shs	Citirix Systems Inc	41,841	47,032
31 shs	Cnooc LTD Spons ADR	3,365	6,674
451 shs	Commscope Inc	10,751	14,256
113 shs	Companhia Energetica De Minas Sp Adr	1,108	1,930
755 shs	Comstock Resources Inc.	26,438	18,498
804 shs	Conocophillips	44,641	48,377
408 shs	Con-way Inc	13,787	13,790
212 shs	Cosan Ltd	2,857	2,705
101 shs	Ctrip.com Intl Ltd Ads	3,909	4,422
489 shs	Cummins Inc	33,717	47,492
2043 shs	Dai Nippon Printing	30,346	25,619
524 shs	Daimler Ag Ord Eur	26,333	33,929
136 shs	Daiwa House Industries Adr	12,937	15,391
961 shs	Dana Holding Corp	9,879	14,521
2163 shs	Delta Airlines Inc	20,560	29,590
256 shs	Deere and Co	19,940	19,123
523 shs	Digital River Inc	14,840	19,257
1086 shs	Dow Chemical	31,193	33,861
1256 shs	Du Pont De Nemours	51,330	59,019
514 shs	Eaton Corp	39,540	49,550
1285 shs	EMC Corp Mass	22,317	27,615
20000 shs	Eagle Materials Inc	488,814	497,200
Statement 21 (Pg 2 of 8)			

PRIVATE FOUNDATIONS

2009

THE MORGAN FAMILY FOUNDATION

48-1024615

Form 990-PF
Statement

11/30/10

Book Value

Fair Market
ValuePART II - LINE 10(b) - (AT COST)
CORPORATE STOCK

10000 shs	East West Bancorp Inc	158,500	173,400
1713 shs	Electricite De France Adr	16,729	14,304
512 shs	Embraer Aircraft Corp Adr	10,314	14,910
778 shs	Emerson Electric Co	42,678	42,844
5000 shs	Energy Conversion Dev Inc	283,125	22,450
2264 shs	Exide Technologies	13,676	18,520
1746 shs	Express Scripts Inc	65,314	90,949
303 shs	F5 Networks Inc	24,051	39,960
3364 shs	Finmeccanica Spa Adr	19,374	18,939
1294 shs	First Horizon Natl Corp	16,090	12,384
7228 shs	Ford Motor Co	85,396	115,214
51 shs	Fomento Economico Mexicano Sab De CV	2,329	2,884
404 shs	Freeport-McMoran Copper & Gold Inc	39,337	40,933
561 shs	Fuji Film Hldgs Corp	20,467	18,866
243 shs	Gafisa S. A. Ads	4,177	3,489
263 shs	Gardner Denver Inc	9,012	17,213
4467 shs	Gasco Energy Inc	7,717	1,563
809 shs	Gaylord Entertainment Co.	14,703	27,773
305 shs	Gerdau S A Spon Adr	3,069	3,544
488 shs	Glaxo Smithkline Plc Adr	20,262	18,681
1292 shs	Gold Fields Ltd Spon Adr	17,742	21,563
300 shs	Goldman Sachs Group Inc.	45,894	46,842
227 shs	Google Inc.	113,583	126,146
1645 shs	Graftech Intl Ltd	24,964	32,242
151 shs	Hachijuni Bank Ltd	8,467	7,935
819 shs	Hain Celestial Group Inc	13,931	21,712
1146 shs	Hewlett Packard Co.	48,023	48,052
1028 shs	Hexcel Corp	17,857	17,630
815 shs	HHGregg Inc	18,978	20,432
26 shs	Hon Hai Precision Global Depository Recpt	-	183
84 shs	Icici Bank Ltd	2,452	4,203
1167 shs	Icon Plc Spon Adr	27,634	23,457
511 shs	Idex Corp	16,014	19,147
423 shs	Imax Corp	6,201	11,510

PRIVATE FOUNDATIONS		2009	
THE MORGAN FAMILY FOUNDATION		48-1024615	Form 990-PF Statement
		11/30/10	
		Book Value	Fair Market Value
PART II - LINE 10(b) - (AT COST) CORPORATE STOCK			
356 shs	Impala Platinum Holdings Ltd	9,095	10,164
71 shs	Infosys Technologies Ltd Spon Adr	4,269	4,697
5253 shs	Integra Lifesciences Hldg	243,843	227,823
2711 shs	Interclick Inc	10,085	16,158
1032 shs	Intersil Corp	12,963	13,158
535 shs	Intl Business Machines Corp	55,882	75,681
465 shs	Intl Coal Group Inc	3,432	3,539
333 shs	Intrepid Potash Inc	9,123	10,206
20000 shs	Isis Pharmaceuticals	340,589	188,700
1793 shs	Itau Unibanco Hldg SA Adr	31,953	41,831
1057 shs	JP Morgan Chase & Co	50,632	39,532
2564 shs	Janus Capital Group Inc	32,022	26,768
1160 shs	Juniper Networks Inc	30,885	39,463
265 shs	JSC MMC Norilsk Nickel Spon Adr	4,436	5,239
915 shs	KAO Corp Repstg 10 shs Com	18,747	22,939
139 shs	KB Finl Group Inc	4,928	6,400
946 shs	Kenexa Corp	12,019	17,321
1651 shs	Key Energy Services Inc	16,199	17,005
1234 shs	Kinross Gold Corp	21,921	21,509
417 shs	Kohls Corp	23,170	23,527
1117 shs	Korea Elec Power Crp Sp Adr	19,044	13,303
20000 shs	Kulicke & Soffa Ind Inc	259,509	133,000
30000 shs	L S B Industries Inc	437,776	691,800
457 shs	Lamar Advertising Co	13,385	16,795
910 shs	Las Vegas Sands Corp	31,861	45,572
1486 shs	Leap Wireless Intl Inc	17,358	16,175
381 shs	Life Time Fitness Inc	9,145	15,027
2582 shs	Lodgenet Interactive Corp	13,935	8,004
149 shs	Lukoil Oil Co Spon Adr	6,545	8,167
777 shs	Lyondellbasell Industries N V	20,298	22,696
1570 shs	MS&AD Ins Group Hldgs Adr	25,988	17,961
1401 shs	Macy's Inc	29,934	35,978
230 shs	Magellan Health Services Inc	7,499	11,201
168 shs	Magna Intl Inc	4,623	8,004
		Statement 21 (Pg 4 of 8)	

PRIVATE FOUNDATIONS

2009

THE MORGAN FAMILY FOUNDATION

48-1024615

Form 990-PF
Statement

11/30/10

Book Value

Fair Market
ValuePART II - LINE 10(b) - (AT COST)
CORPORATE STOCK

973 shs	Marriott Intl Inc	33,181	38,151
350 shs	McDonalds Corp	25,617	27,405
127 shs	Mechel OAO Spon Adr	2,869	2,982
25000 shs	Medical Properties Trust Inc.	324,182	262,000
743 shs	Melco Crown Entertainment Ltd	2,954	4,436
1267 shs	Merck & Co Inc	45,724	43,673
858 shs	Metlife Inc	35,778	32,733
332 shs	Micros Systems Inc	5,629	14,515
166 shs	Mobile Telesystems	2,439	3,481
2004 shs	Monster Worldwide Inc	31,846	45,250
10000 shs	Mylan Inc	189,357	195,700
706 shs	Myriad Genetics Inc	12,709	15,200
218 shs	MTN Group Ltd Spon Adr	4,069	3,756
63 shs	Nasper's LTD Spon Adr	3,369	3,144
926 shs	Netapp Inc	42,312	47,161
121 shs	Netflix.com Inc	18,916	24,914
491 shs	Newcrest Mining Ltd Spon Australia Adr	12,782	18,879
473 shs	Newfield Exploration Cos	24,396	31,611
1115 shs	Nexen Inc	23,191	23,326
447 shs	Nintendo Ltd Adr	14,445	15,243
1419 shs	Nippon Tel & Tel Spon Adr	30,979	32,126
454 shs	Noble Energy Inc	33,638	36,888
2036 shs	Nokia Corp Spons Adr	26,201	18,792
1023 shs	Northern Oil & Gas Inc	16,892	23,376
639 shs	OAO Gazprom Level 1 Adr	14,675	14,096
1047 shs	Occidental Petroleum Crp	77,669	92,314
4596 shs	Oracle Corp	113,271	124,299
1861 shs	Orient Express Hotels Ltd	22,473	21,532
2256 shs	PMC Sierra Inc.	19,421	16,356
4214 shs	Paetec Holding Corp	14,965	15,592
948 shs	Panasonic Corp	16,638	13,575
895 shs	Patterson-UTI Energy Inc	14,698	17,632
5968 shs	Peabody Energy Corp	223,841	350,978
139 shs	Petroleo Brasileiro Sa Petrobas Non Vtg Adr	2,677	4,070

PRIVATE FOUNDATIONS

2009

THE MORGAN FAMILY FOUNDATION

48-1024615

Form 990-PF
Statement

11/30/10

PART II - LINE 10(b) - (AT COST)
CORPORATE STOCK

Book Value

Fair Market
Value

126 shs	Petroleo Brasileiro Sa Adr	5,294	4,087
658 shs	Philip Morris Intl Inc	36,015	37,434
1832 shs	Pier 1 Imports Inc	11,714	17,880
1643 shs	Pinnacle Entertainment Inc.	16,142	21,885
95 shs	Posco Spon Adr	11,380	9,352
541 shs	Precision Castparts Corp	65,636	74,696
105 shs	Priceline.com Inc	18,132	41,375
915 shs	Qualcomm Inc.	43,993	42,840
3179 shs	Quiksilver Inc	11,602	13,670
5000 shs	RC2 Corp	119,484	110,750
467 shs	Red Hat Inc	19,417	20,315
1233 shs	Rex Energy Corp	14,434	14,611
475 shs	Rohm Co Ltd Adr	13,093	14,454
399 shs	Royal Dutch Shell Plc Ads	25,279	24,064
964 shs	Sabra Health Care Reit	24,280	16,436
389 shs	Salesforce.com Inc	32,024	54,156
844 shs	Sanofi-Aventis SA Spon Adr	28,735	25,759
1056 shs	Savvis Inc	14,856	26,537
622 shs	Schlumberger Ltd Netherlands Antilles	38,284	48,106
152 shs	Schweitzer Mauduit Intl Inc	9,648	9,547
1481 shs	Sekisui House Ltd	13,725	14,099
463 shs	Seven & I Hldgs Co Ltd	21,797	22,664
81 shs	Shinhan Financial Hldg Co Spon Adr	4,499	6,218
781 shs	Shiseido Ltd	12,801	16,190
183 shs	Siemens A G Spon Adr	9,267	20,093
2651 shs	Sinclair Broadcast Group Inc	18,704	20,545
46 shs	Sinopec Shanghai Petrochemical Co Ltd	2,222	2,240
1633 shs	SK Telecom Co Ltd Adr	26,019	29,361
878 shs	Societe Generale France Spons Adr	7,587	8,139
444 shs	Solar Cap Ltd Com	10,305	10,394
1555 shs	Solutia Inc	25,607	33,246
101 shs	Southern Copper Corp	3,451	4,235
141 shs	Standard Bk Group Ltd Adr	4,432	4,096
404 shs	Starwood Hotels & Resorts Worldwide Inc	20,509	22,963

PRIVATE FOUNDATIONS		2009
THE MORGAN FAMILY FOUNDATION		Form 990-PF Statement
		48-1024615
		11/30/10
		Book Value Fair Market Value
PART II - LINE 10(b) - (AT COST) CORPORATE STOCK		
468 shs	Statoil Asa Spon Adr	9,965 9,355
10000 shs	Stec Inc	316,746 170,100
2013 shs	SumitomoTrust & Banking Spon Adr	12,716 10,689
964 shs	Sun Health Care Group Inc	10,551 9,447
533 shs	Suncor Energy Inc.	15,434 17,914
10951 shs	Sunstone Hotel Investors Inc	169,325 104,254
603 shs	Swift Energy Co	19,183 22,003
467 shs	Swisscom AG Spons Adr	14,072 19,077
10923 shs	Synovus Financial Corp	30,838 22,174
191 shs	Takeda Pharmaceutical Co Ltd	4,116 4,416
526 shs	Taiwan Semiconductor Mfg Co Ltd Adr	4,707 5,655
2776 shs	Telecom Italia S.P.A.	58,117 29,120
49 shs	Tenaris S.A. Ads	2,205 2,086
1297 shs	Terremark Worldwide Inc	8,750 15,519
8591 shs	Teva Pharmaceuticals Ind	346,759 429,893
480 shs	Texas Capital Bancshares Inc	8,164 9,062
2425 shs	The Directv Group Cl A	86,252 100,711
1129 shs	Titan Intl Inc	8,909 18,041
202 shs	Toyota Motor Corp	14,268 15,693
219 shs	Ulta Salon Cosmetics & Fragrance Inc	4,915 7,654
1056 shs	Union Pacific Corp	67,622 95,156
735 shs	United Health Group Inc	23,976 26,842
830 shs	United Parcel Service Inc	55,112 58,208
675 shs	United Technologies Corp	38,377 50,807
508 shs	Vail Resorts Inc	19,076 23,002
1113 shs	Vale SA-SP Spon Adr	30,834 35,260
177679 shs	Valley View Bancshares	5,756,800 9,312,156
76 shs	Vimpelcom Ltd Spon Adr	1,094 1,191
264 shs	Visa Inc	20,259 19,497
109 shs	Vivo Participacoes SA Repstg Pfd Spon Adr	2,090 3,147
373 shs	Vmware Inc	29,988 30,407
878 shs	Vodafone Group PLC SP Adr	14,349 22,003
271 shs	Wacoal Corp Adr	17,332 18,355
146 shs	Walter Energy Inc	9,860 14,985

PRIVATE FOUNDATIONS

2009

THE MORGAN FAMILY FOUNDATION

48-1024615

Form 990-PF
Statement

11/30/10

Book ValueFair Market
ValuePART II - LINE 10(b) - (AT COST)
CORPORATE STOCK

2608 shs	Walt Disney Co	86,205	95,218
263 shs	Warnaco Group Inc	11,829	14,163
1137 shs	Webster Financial Corp	12,711	18,761
5000 shs	Wesco International Inc.	321,750	238,600
3258 shs	Western Alliance Bancorp	18,375	20,102
530 shs	Wintrust Financial Corp	16,449	15,185
869 shs	Wolters Kluwer NV Sponsored Adr	15,805	17,293
530 shs	Woodward Governor Co	17,468	17,867
1234 shs	Wright Medical Group Inc	21,511	16,277
301 shs	WMS Industries Inc	12,079	13,349
31 shs	Wynn Resorts LTD	1,967	3,134
12500 shs	Yahoo Inc	374,346	197,687
265 shs	Yanzhou Coal Mining Co Ltd	6,032	7,311
351 shs	3M Co	29,357	29,477
		<u>16,388,645</u>	<u>19,745,342</u>

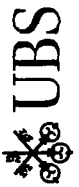
PRIVATE FOUNDATIONS		2009	
THE MORGAN FAMILY FOUNDATION		48-1024615	Form 990-PF Statement
		11/30/09	
		Book Value	Fair Market Value
PART II - LINE 13 INVESTMENTS - OTHER			
Mutual Funds			
19,000 shs	Invesco Van Kampen Sr Income Tr Com	162,637	91,200
24,413 253 shs	Ivy FDS Inc Asset Strategy FD CI A	458,896	577,618
14,636 739 shs	Ivy Funds Inc Science & Tech FD CI A	460,378	443,347
188,679 245 shs	Federated Prudent Bear Fund CI A	1,000,005	941,509
437,655 621 shs	Gabelli Comstock Capital Value Fund CI A	1,000,011	857,805
23,129.120 shs	JPMorgan Intrepid Growth Fund	508,907	493,344
Exchange-Traded Products			
608 shs	Global X FDS China Finls ETF	7,997	8,549
399 shs	Global X FDS China Materials ETF	4,240	5,238
1,075 shs	Ishares Tr Barclays TIPS Bd Fd	112,117	117,691
93 shs	Ishares Inc MSCI Turkey Index Fund	5,632	6,225
		<u>3,720,820</u>	<u>3,542,526</u>
PART II - LINE 15 OTHER ASSETS			
Investments in Real Estate			
Investment - H-M Joint Venture		699,585	570,000
Investment - Joliet & Idaho LLC		17,486	49,395
		<u>717,071</u>	<u>619,395</u>
Statement 22			



The Morgan Family Foundation
48-1024615

Realized gain/(loss)
from 12/01/2009 to 11/30/2010

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
AGILENT TECHNOLOGIES INC	00846U101	30 00	02/02/2010	883 39	07/12/2010	846 33	-37 06	-4 20%	S
AGILENT TECHNOLOGIES INC	00846U101	175 00	02/02/2010	5,153.12	04/27/2010	6,368 14	1,215 02	23 58%	S
AGILENT TECHNOLOGIES INC	00846U101	203 00	02/03/2010	6,034 28	07/12/2010	5,726 86	-307 42	-5 09%	S
AGILENT TECHNOLOGIES INC	00846U101	204 00	02/04/2010	5,950.35	07/12/2010	5,755 07	-195 28	-3 28%	S
AGILENT TECHNOLOGIES INC	00846U101	25 00	02/04/2010	731 25	08/25/2010	676 53	-54 72	-7 48%	S
AGILENT TECHNOLOGIES INC	00846U101	167 00	02/04/2010	4,884 75	07/12/2010	4,711 26	-173 49	-3 55%	S
AGILENT TECHNOLOGIES INC	00846U101	12 00	02/04/2010	351 00	10/12/2010	403 26	52 26	14 89%	S
AGILENT TECHNOLOGIES INC	00846U101	81 00	02/05/2010	2,324 35	10/12/2010	2,721 99	397 64	17.11%	S
AGILENT TECHNOLOGIES INC	00846U101	25 00	02/05/2010	717 39	11/04/2010	892 03	174 64	24 34%	S
AGILENT TECHNOLOGIES INC	009158106	75 00	10/06/2009	5,812 37	02/18/2010	5,241 59	-570 78	-9 82%	S
AIR PROD & CHEMICAL INC	009158106	75 00	10/08/2009	5,925 00	02/18/2010	5,241 59	-683 41	-11 53%	S
AIR PROD & CHEMICAL INC	009158106	63 00	10/09/2009	5,027 36	02/22/2010	4,409 94	-617 42	-12.28%	S
AIR PROD & CHEMICAL INC	009158106	11 00	10/09/2009	877 79	02/18/2010	768 77	-109 02	-12 42%	S
AIR PROD & CHEMICAL INC	009158106	43 00	10/12/2009	3,500 46	02/22/2010	3,009 96	-490 50	-14.01%	S
AIR PROD & CHEMICAL INC	009158106	41 00	10/13/2009	3,320 73	02/22/2010	2,869 96	-450 77	-13 57%	S
AIR PROD & CHEMICAL INC	009158106	1 00	10/14/2009	82 97	02/23/2010	70 43	-12 54	-15 11%	S
AIR PROD & CHEMICAL INC	009158106	23 00	10/14/2009	1,908 21	02/22/2010	1,609 98	-298 23	-15 63%	S
AIR PROD & CHEMICAL INC	009158106	29 00	10/14/2009	2,406 00	02/24/2010	2,029 97	-376 03	-15 63%	S
AIR PROD & CHEMICAL INC	009158106	74 00	10/15/2009	6,171 47	02/24/2010	5,179 93	-991 54	-16 07%	S
AIR PROD & CHEMICAL INC	009158106	21 00	10/16/2009	1,751.16	02/25/2010	1,448 15	-303 01	-17 30%	S
AIR PROD & CHEMICAL INC	009158106	68 00	10/16/2009	5,670 41	02/24/2010	4,759 94	-910 47	-16 06%	S
AIR PROD & CHEMICAL INC	009158106	26 00	10/20/2009	2,145 43	02/25/2010	1,792 95	-352 48	-16 43%	S
AIR PROD & CHEMICAL INC	009158106	125 00	10/21/2009	10,289 95	02/25/2010	8,619 95	-1,670 00	-16 23%	S
AIR PROD & CHEMICAL INC	018490102	101 00	02/05/2010	5,874 03	07/12/2010	6,601 57	727 54	12 39%	S
ALLERGAN INC	018490102	8 00	02/05/2010	459 67	07/12/2010	522 90	63 23	13 76%	S
ALLERGAN INC	018490102	94 00	02/05/2010	5,401 11	07/02/2010	5,793 47	392 36	7 26%	S
ALLERGAN INC	018490102	99 00	02/08/2010	5,777 34	07/12/2010	6,470 85	693 51	12 00%	S
ALLERGAN INC	018490102	98 00	02/09/2010	5,751 35	07/12/2010	6,405 48	654 13	11 37%	S
ALLERGAN INC	018490102	43 00	02/10/2010	2,524 89	07/12/2010	2,810 57	285 68	11 31%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
AMAZON COM INC	023135106	38 00	06/03/2009	3,216.47	04/14/2010	5,465.90	2,249.43	69.93%	S
AMAZON COM INC	023135106	186 00	06/03/2009	15,772.26	06/24/2010	21,884.91	6,112.65	38.76%	L
AMAZON COM INC	023135106	32 00	06/03/2009	2,708.61	06/24/2010	3,765.15	1,056.54	39.01%	L
AMAZON COM INC	023135106	65 00	07/09/2009	5,104.09	06/24/2010	7,647.95	2,543.86	49.84%	S
AMAZON COM INC	023135106	21 00	07/13/2009	1,707.77	06/24/2010	2,470.88	763.11	44.68%	S
AMAZON COM INC	023135106	16 00	07/13/2009	1,301.16	07/12/2010	1,902.53	601.37	46.22%	S
AMAZON COM INC	023135106	32 00	07/14/2009	2,624.56	07/12/2010	3,805.07	1,180.51	44.98%	S
AMAZON COM INC	023135106	36 00	10/23/2009	4,179.78	07/12/2010	4,280.70	100.92	2.41%	S
AMAZON COM INC	023135106	22 00	10/26/2009	2,716.75	07/12/2010	2,615.98	-100.77	-3.71%	S
AMAZON COM INC	023135106	4 00	10/26/2009	493.96	09/20/2010	601.29	107.33	21.73%	S
AMAZON COM INC	023135106	2 00	10/30/2009	237.27	09/20/2010	300.65	63.38	26.71%	S
AMAZON COM INC	023135106	4 00	10/30/2009	474.54	11/04/2010	683.17	208.63	43.96%	L
AMAZON COM INC	023135106	12 00	10/30/2009	1,423.62	10/25/2010	2,043.58	619.96	43.55%	S
AMER EXPRESS CO	025816109	202 00	07/24/2009	5,937.16	07/12/2010	8,617.80	2,680.64	45.15%	S
AMER EXPRESS CO	025816109	438 00	07/27/2009	12,856.44	07/12/2010	18,686.12	5,829.68	45.34%	S
AMER EXPRESS CO	025816109	28 00	08/06/2009	879.46	07/12/2010	1,194.55	315.09	35.83%	S
AMER EXPRESS CO	025816109	373 00	08/06/2009	11,709.51	07/12/2010	15,913.07	4,203.56	35.90%	S
AMER EXPRESS CO	025816109	171 00	08/06/2009	5,370.99	09/03/2010	7,062.18	1,691.19	31.49%	L
AMER EXPRESS CO	025816109	25 00	08/07/2009	835.00	09/03/2010	1,032.48	197.48	23.65%	L
AMER EXPRESS CO	025816109	150 00	08/07/2009	5,010.00	09/14/2010	6,058.05	1,048.05	20.92%	L
AMER EXPRESS CO	025816109	192 00	08/07/2009	6,412.80	09/07/2010	7,792.53	1,379.73	21.52%	L
AMER EXPRESS CO	025816109	36 00	02/02/2010	1,399.39	09/14/2010	1,453.93	54.54	3.90%	S
AMER TOWER CORP CL A	029912201	716 00	10/23/2008	20,762.93	07/12/2010	32,363.58	11,600.65	55.87%	L
ANADARKO PETROLEUM CORP	032511107	139 00	03/29/2010	9,903.81	07/12/2010	6,471.59	-3,432.22	-34.66%	S
ANADARKO PETROLEUM CORP	032511107	136 00	03/30/2010	9,744.94	07/12/2010	6,331.91	-3,413.03	-35.02%	S
ANADARKO PETROLEUM CORP	032511107	124 00	03/31/2010	9,061.01	07/12/2010	5,773.22	-3,287.79	-36.29%	S
ANADARKO PETROLEUM CORP	032511107	9 00	03/31/2010	657.65	08/18/2010	467.99	-189.66	-28.84%	S
ANADARKO PETROLEUM CORP	032511107	59 00	04/01/2010	4,362.42	08/18/2010	3,067.95	-1,294.47	-29.67%	S
ANADARKO PETROLEUM CORP	032511107	31 00	04/01/2010	2,292.12	08/19/2010	1,548.08	-744.04	-32.46%	S
ANADARKO PETROLEUM CORP	032511107	68 00	04/01/2010	5,027.87	08/18/2010	3,548.38	-1,479.49	-29.43%	S

Statement 23



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ANADARKO PETROLEUM CORP	032511107	7.00	04/14/2010	516.26	08/23/2010	342.57	-173.69	-33.64%	S
ANADARKO PETROLEUM CORP	032511107	64.00	04/14/2010	4,720.10	08/20/2010	3,137.25	-1,582.85	-33.53%	S
ANADARKO PETROLEUM CORP	032511107	62.00	04/14/2010	4,572.60	08/19/2010	3,177.72	-1,394.88	-30.51%	S
ANADARKO PETROLEUM CORP	032511107	39.00	04/14/2010	2,876.31	08/19/2010	1,947.58	-928.73	-32.29%	S
ANADARKO PETROLEUM CORP	032511107	18.00	05/04/2010	1,148.63	08/24/2010	845.35	-303.28	-26.40%	S
ANADARKO PETROLEUM CORP	032511107	72.00	05/04/2010	4,594.52	08/24/2010	3,298.00	-1,296.52	-28.22%	S
ANADARKO PETROLEUM CORP	032511107	60.00	05/04/2010	3,828.77	08/23/2010	2,936.30	-892.47	-23.31%	S
ANADARKO PETROLEUM CORP	032511107	57.00	05/11/2010	3,239.77	08/24/2010	2,676.95	-562.82	-17.37%	S
APPLE INC	037833100	49.00	06/17/2008	8,861.02	03/31/2010	11,535.26	2,674.24	30.18%	L
APPLE INC	037833100	31.00	07/02/2008	5,344.07	03/31/2010	7,297.82	1,953.75	36.56%	L
APPLE INC	037833100	2.00	07/09/2008	358.23	03/31/2010	470.83	112.60	31.43%	L
APPLE INC	037833100	22.00	07/09/2008	3,940.49	04/08/2010	5,266.81	1,326.32	33.66%	L
APPLE INC	037833100	4.00	10/23/2008	394.32	04/08/2010	957.60	563.28	142.85%	L
APPLE INC	037833100	191.00	10/23/2008	18,828.78	07/12/2010	49,057.00	30,228.22	160.54%	L
APPLE INC	037833100	5.00	10/23/2008	492.90	06/30/2010	1,282.44	789.54	160.18%	L
APPLE INC	037833100	27.00	01/27/2009	2,443.63	07/12/2010	6,934.76	4,491.13	183.79%	L
APPLE INC	037833100	29.00	01/28/2009	2,740.36	07/12/2010	7,448.44	4,708.08	171.81%	L
APPLE INC	037833100	23.00	01/29/2009	2,151.99	07/12/2010	5,907.39	3,755.40	174.51%	L
AVON PRODUCTS INC	054303102	56.00	10/15/2009	1,911.31	04/14/2010	1,846.00	-65.31	-3.42%	S
AVON PRODUCTS INC	054303102	122.00	10/15/2009	4,163.92	04/14/2010	3,989.33	-174.59	-4.19%	S
AVON PRODUCTS INC	054303102	49.00	10/16/2009	1,666.97	04/15/2010	1,639.04	-27.93	-1.68%	S
AVON PRODUCTS INC	054303102	128.00	10/16/2009	4,354.53	04/14/2010	4,219.43	-135.10	-3.10%	S
AVON PRODUCTS INC	054303102	174.00	10/19/2009	5,925.01	04/15/2010	5,820.27	-104.74	-1.77%	S
AVON PRODUCTS INC	054303102	16.00	10/20/2009	548.79	04/15/2010	535.20	-13.59	-2.48%	S
AVON PRODUCTS INC	054303102	23.00	10/20/2009	788.75	04/16/2010	771.87	-16.88	-2.14%	S
AVON PRODUCTS INC	054303102	168.00	10/20/2009	5,762.28	04/16/2010	5,637.98	-124.30	-2.16%	S
AVON PRODUCTS INC	054303102	155.00	10/20/2009	5,315.48	04/20/2010	5,215.88	-99.60	-1.87%	S
AVON PRODUCTS INC	054303102	63.00	10/21/2009	2,218.95	04/20/2010	2,120.00	-98.95	-4.46%	S
AVON PRODUCTS INC	054303102	2.00	10/21/2009	70.44	04/22/2010	66.00	-4.44	-6.30%	S
AVON PRODUCTS INC	054303102	280.00	10/21/2009	9,861.99	04/21/2010	9,431.78	-430.21	-4.36%	S



The Morgan Family Foundation 48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
AVON PRODUCTS INC	054303102	40.00	10/22/2009	1,415.91	04/23/2010	1,329.98	-85.93	-6.07%	S
AVON PRODUCTS INC	054303102	278.00	10/22/2009	9,840.59	04/22/2010	9,173.84	-666.75	-6.78%	S
AVON PRODUCTS INC	054303102	182.00	10/23/2009	6,438.94	04/23/2010	6,051.39	-387.55	-6.02%	S
AVON PRODUCTS INC	054303102	47.00	10/26/2009	1,637.81	04/23/2010	1,562.72	-75.09	-4.58%	S
AVON PRODUCTS INC	054303102	44.00	10/26/2009	1,533.27	04/26/2010	1,472.49	-60.78	-3.96%	S
AVON PRODUCTS INC	054303102	43.00	10/29/2009	1,406.10	04/26/2010	1,439.03	32.93	2.34%	S
AVON PRODUCTS INC	054303102	194.00	11/05/2009	6,411.70	04/26/2010	6,492.35	80.65	1.26%	S
BAIDU INC ADS REPSNTG CL A ORD SHS	056752108	4.00	05/28/2010	292.59	11/04/2010	444.14	151.55	51.80%	S
BAIDU INC ADS REPSNTG CL A ORD SHS	056752108	109.00	05/28/2010	7,973.06	10/08/2010	10,744.95	2,771.89	34.77%	S
BAIDU INC ADS REPSNTG CL A ORD SHS	056752108	26.00	05/28/2010	1,901.83	07/12/2010	1,832.84	-68.99	-3.63%	S
BAIDU INC ADS REPSNTG CL A ORD SHS	056752108	253.00	05/28/2010	18,494.30	07/12/2010	17,834.93	-659.37	-3.57%	S
BANK OF AMER CORP	060505104	1,098.00	05/06/2009	13,828.10	05/28/2010	17,463.17	3,635.07	26.29%	L
BANK OF AMER CORP	060505104	1,066.00	05/06/2009	13,425.10	04/14/2010	20,679.62	7,254.52	54.04%	S
BANK OF AMER CORP	060505104	50.00	05/06/2009	629.70	02/01/2010	764.72	135.02	21.44%	S
BANK OF AMER CORP	060505104	50.00	05/06/2009	629.70	12/17/2009	757.99	128.29	20.37%	S
BANK OF AMER CORP	060505104	814.00	05/14/2009	9,214.07	05/28/2010	12,946.29	3,732.22	40.51%	L
BANK OF AMER CORP	060505104	343.00	05/26/2009	3,779.86	05/28/2010	5,455.25	1,675.39	44.32%	L
BANK OF AMER CORP	060505104	439.00	05/29/2009	4,903.63	05/28/2010	6,982.09	2,078.46	42.39%	S
BANK OF AMER CORP	060505104	369.00	06/05/2009	4,402.17	05/28/2010	5,868.77	1,466.60	33.32%	S
BANK OF AMER CORP	060505104	50.00	11/11/2009	819.00	05/28/2010	795.23	-23.77	-2.90%	S
BANK OF AMER CORP	060505104	50.00	05/04/2010	885.84	05/28/2010	795.23	-90.61	-10.23%	S
BEST BUY CO INC	086516101	220.00	09/18/2009	8,349.00	01/27/2010	8,147.11	-201.89	-2.42%	S
BEST BUY CO INC	086516101	10.00	09/21/2009	383.20	01/27/2010	370.32	-12.88	-3.36%	S
BEST BUY CO INC	086516101	31.00	09/21/2009	1,187.92	01/28/2010	1,127.91	-60.01	-5.05%	S
BEST BUY CO INC	086516101	177.00	09/21/2009	6,782.64	01/27/2010	6,587.25	-195.39	-2.88%	S
BEST BUY CO INC	086516101	14.00	09/22/2009	539.84	01/29/2010	516.51	-23.33	-4.32%	S
BEST BUY CO INC	086516101	192.00	09/22/2009	7,403.52	01/28/2010	6,985.79	-417.73	-5.64%	S
BEST BUY CO INC	086516101	3.00	09/23/2009	116.05	01/29/2010	111.22	-4.83	-4.16%	S
BEST BUY CO INC	086516101	222.00	09/23/2009	8,587.76	01/29/2010	8,190.40	-397.36	-4.63%	S
BEST BUY CO INC	086516101	21.00	09/24/2009	793.79	02/01/2010	770.72	-23.07	-2.91%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
BEST BUY CO INC	086516101	228.00	09/24/2009	8,618.29	01/29/2010	8,452.53	-165.76	-1.92%	S
BEST BUY CO INC	086516101	46.00	10/20/2009	1,837.09	02/01/2010	1,688.24	-148.85	-8.10%	S
BEST BUY CO INC	086516101	163.00	10/21/2009	6,510.95	02/01/2010	5,982.23	-528.72	-8.12%	S
BROADCOM CORP CL A	111320107	45.00	05/05/2009	1,084.09	04/08/2010	1,511.73	427.64	39.45%	S
BROADCOM CORP CL A	111320107	385.00	05/05/2009	9,275.00	03/30/2010	12,810.23	3,535.23	38.12%	S
BROADCOM CORP CL A	111320107	154.00	05/06/2009	3,706.33	04/08/2010	5,173.48	1,467.15	39.58%	S
BROADCOM CORP CL A	111320107	37.00	05/06/2009	890.48	07/12/2010	1,363.83	473.35	53.16%	L
BROADCOM CORP CL A	111320107	585.00	05/07/2009	13,228.08	07/12/2010	21,563.32	8,335.24	63.01%	L
BROADCOM CORP CL A	111320107	54.00	05/07/2009	1,221.05	09/16/2010	1,895.60	674.55	55.24%	L
BROADCOM CORP CL A	111320107	247.00	11/05/2009	6,683.82	09/16/2010	8,670.64	1,986.82	29.73%	S
BROADCOM CORP CL A	111320107	70.00	11/06/2009	1,887.20	09/17/2010	2,428.17	540.97	28.67%	S
BROADCOM CORP CL A	111320107	147.00	11/06/2009	3,963.12	09/16/2010	5,160.26	1,197.14	30.21%	S
BROADCOM CORP CL A	111320107	169.00	06/15/2010	5,957.25	09/17/2010	5,862.31	-94.94	-1.59%	S
BROADCOM CORP CL A	111320107	100.00	06/18/2010	3,547.50	09/17/2010	3,468.82	-78.68	-2.22%	S
BROADCOM CORP CL A	111320107	74.00	06/21/2010	2,654.75	09/17/2010	2,566.93	-87.82	-3.31%	S
BROADCOM CORP CL A	111320107	25.00	07/16/2010	900.50	09/17/2010	867.20	-33.30	-3.70%	S
CISCO SYSTEMS INC	17275R102	1,431.00	10/23/2008	25,099.74	07/12/2010	32,590.47	7,490.73	29.84%	L
CISCO SYSTEMS INC	17275R102	50.00	10/23/2008	877.00	12/17/2009	1,162.12	285.12	32.51%	L
CISCO SYSTEMS INC	17275R102	265.00	05/07/2009	5,008.50	09/01/2010	5,390.00	381.50	7.62%	L
CISCO SYSTEMS INC	17275R102	25.00	05/07/2009	472.50	08/25/2010	528.76	56.26	11.91%	L
CISCO SYSTEMS INC	17275R102	192.00	05/07/2009	3,628.80	07/12/2010	4,372.73	743.93	20.50%	L
CISCO SYSTEMS INC	17275R102	88.00	07/20/2009	1,857.25	09/01/2010	1,789.89	-67.36	-3.63%	L
CISCO SYSTEMS INC	17275R102	191.00	07/20/2009	4,031.07	10/01/2010	4,173.27	142.20	3.53%	L
CISCO SYSTEMS INC	17275R102	108.00	07/21/2009	2,300.81	10/01/2010	2,359.76	58.95	2.56%	L
CISCO SYSTEMS INC	17275R102	74.00	07/21/2009	1,576.48	10/29/2010	1,708.29	131.81	8.36%	L
CISCO SYSTEMS INC	17275R102	362.00	07/21/2009	7,711.98	10/05/2010	7,927.70	215.72	2.80%	L
CISCO SYSTEMS INC	17275R102	197.00	07/21/2009	4,196.10	10/29/2010	4,547.75	351.65	8.38%	L
CISCO SYSTEMS INC	17275R102	860.00	08/06/2009	19,092.52	10/29/2010	19,853.10	760.58	3.98%	L
CISCO SYSTEMS INC	17275R102	50.00	11/11/2009	1,193.38	10/29/2010	1,154.25	-39.13	-3.28%	S
CISCO SYSTEMS INC	17275R102	50.00	07/16/2010	1,134.33	10/29/2010	1,154.25	19.92	1.76%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
COVIDIEN PLC	G2554F105	113.00	10/15/2009	4,897.42	07/12/2010	4,558.53	-338.89	-6.92%	S
COVIDIEN PLC	G2554F105	108.00	10/16/2009	4,741.45	07/12/2010	4,356.83	-384.62	-8.11%	S
COVIDIEN PLC	G2554F105	107.00	10/19/2009	4,792.95	07/12/2010	4,316.49	-476.46	-9.94%	S
COVIDIEN PLC	G2554F105	116.00	10/20/2009	5,108.13	07/12/2010	4,679.56	-428.57	-8.39%	S
COVIDIEN PLC	G2554F105	111.00	10/20/2009	4,915.89	07/12/2010	4,477.85	-438.04	-8.91%	S
COVIDIEN PLC	G2554F105	30.00	10/21/2009	1,310.90	07/12/2010	1,210.23	-100.67	-7.68%	S
COVIDIEN PLC	G2554F105	186.00	10/21/2009	8,127.57	10/18/2010	7,596.76	-530.81	-6.53%	S
COVIDIEN PLC	G2554F105	25.00	10/21/2009	1,092.42	09/20/2010	986.73	-105.69	-9.67%	S
COVIDIEN PLC	G2554F105	126.00	10/21/2009	5,547.04	10/21/2010	5,038.18	-508.86	-9.17%	S
COVIDIEN PLC	G2554F105	11.00	10/21/2009	484.27	10/19/2010	439.99	-44.28	-9.14%	S
COVIDIEN PLC	G2554F105	202.00	10/21/2009	8,826.71	10/19/2010	8,079.86	-746.85	-8.46%	S
COVIDIEN PLC	G2554F105	69.00	01/08/2010	3,370.76	10/21/2010	2,759.01	-611.75	-18.15%	S
COVIDIEN PLC	G2554F105	53.00	01/08/2010	2,589.13	10/22/2010	2,118.56	-470.57	-18.17%	S
COVIDIEN PLC	G2554F105	74.00	01/11/2010	3,623.42	10/22/2010	2,957.99	-665.43	-18.36%	S
COVIDIEN PLC	G2554F105	50.00	02/01/2010	2,512.50	10/22/2010	1,998.64	-513.86	-20.45%	S
COVIDIEN PLC	G2554F105	25.00	07/16/2010	1,002.41	10/22/2010	999.32	-3.09	-0.31%	S
DAIMLER AG ORD EUR	D1668R123	171.00	03/16/2010	8,027.42	07/12/2010	9,008.13	980.71	12.22%	S
DAIMLER AG ORD EUR	D1668R123	56.00	03/16/2010	2,624.12	07/12/2010	2,950.03	325.91	12.42%	S
DAIMLER AG ORD EUR	D1668R123	159.00	03/18/2010	7,473.00	07/12/2010	8,375.98	902.98	12.08%	S
DAIMLER AG ORD EUR	D1668R123	110.00	03/19/2010	5,130.05	07/12/2010	5,794.70	664.65	12.96%	S
DAIMLER AG ORD EUR	D1668R123	55.00	03/19/2010	2,585.00	07/12/2010	2,897.35	312.35	12.08%	S
DAIMLER AG ORD EUR	D1668R123	138.00	03/19/2010	6,444.48	07/12/2010	7,269.72	825.24	12.81%	S
DAIMLER AG ORD EUR	D1668R123	60.00	03/22/2010	2,774.83	10/14/2010	4,002.76	1,227.93	44.25%	S
DAIMLER AG ORD EUR	D1668R123	12.00	03/22/2010	554.97	07/12/2010	632.15	77.18	13.91%	S
DAIMLER AG ORD EUR	D1668R123	73.00	03/22/2010	3,376.05	10/26/2010	4,937.25	1,561.20	46.24%	S
DAIMLER AG ORD EUR	D1668R123	61.00	03/29/2010	2,879.52	10/26/2010	4,125.65	1,246.13	43.28%	S
DAIMLER AG ORD EUR	D1668R123	3.00	03/30/2010	139.77	10/28/2010	196.00	56.23	40.23%	S
DAIMLER AG ORD EUR	D1668R123	53.00	03/30/2010	2,469.20	10/26/2010	3,584.58	1,115.38	45.17%	S
DAIMLER AG ORD EUR	D1668R123	55.00	03/30/2010	2,564.76	10/28/2010	3,593.39	1,028.63	40.11%	S
DAIMLER AG ORD EUR	D1668R123	108.00	03/31/2010	5,059.47	10/28/2010	7,056.11	1,996.64	39.46%	S

Statement 23



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
DAIMLER AG ORD EUR	D1668R123	29 00	04/14/2010	1,443 55	10/28/2010	1,894 70	451 15	31.25%	S
DELTA AIR LINES INC DELA NEW	247361702	562 00	10/15/2009	5,073 57	01/08/2010	6,865 44	1,791 87	35 32%	S
DELTA AIR LINES INC DELA NEW	247361702	57 00	10/15/2009	514 58	03/29/2010	828 25	313 67	60 96%	S
DELTA AIR LINES INC DELA NEW	247361702	50 00	10/15/2009	451 39	02/01/2010	622 42	171 03	37 89%	S
DELTA AIR LINES INC DELA NEW	247361702	34 00	10/16/2009	308 92	06/30/2010	400 89	91 97	29 77%	S
DELTA AIR LINES INC DELA NEW	247361702	630 00	10/16/2009	5,724 12	03/29/2010	9,154 31	3,430 19	59 93%	S
DELTA AIR LINES INC DELA NEW	247361702	589 00	10/19/2009	5,259 18	07/12/2010	6,841 12	1,581 94	30 08%	S
DELTA AIR LINES INC DELA NEW	247361702	66 00	10/19/2009	589 31	06/30/2010	778 21	188 90	32 05%	S
DELTA AIR LINES INC DELA NEW	247361702	711 00	10/20/2009	6,436 33	07/12/2010	8,258 13	1,821 80	28 30%	S
DELTA AIR LINES INC DELA NEW	247361702	265 00	10/21/2009	2,391 84	07/12/2010	3,077 92	686 08	28 68%	S
DELTA AIR LINES INC DELA NEW	256677105	64 00	04/15/2010	1,728 00	06/10/2010	1,924 45	196 45	11 37%	S
DOLLAR GEN CORP NEW	256677105	100 00	04/15/2010	2,700 00	06/09/2010	2,999 94	299 94	11 11%	S
DOLLAR GEN CORP NEW	256677105	83 00	04/15/2010	2,241 00	06/04/2010	2,489 12	248 12	11 07%	S
DOLLAR GEN CORP NEW	256677105	259 00	04/16/2010	7,367 36	06/10/2010	7,788 02	420 66	5 71%	S
DOLLAR GEN CORP NEW	256677105	58 00	04/19/2010	1,667 46	06/10/2010	1,744 04	76 58	4 59%	S
DOLLAR GEN CORP NEW	256677105	86 00	04/20/2010	2,464 52	06/10/2010	2,585 98	121 46	4 93%	S
DOLLAR GEN CORP NEW	256677105	44 00	04/21/2010	1,236 26	06/15/2010	1,319 98	83 72	6 77%	S
DOLLAR GEN CORP NEW	256677105	76 00	04/21/2010	2,135 36	06/10/2010	2,285 29	149 93	7 02%	S
DOLLAR GEN CORP NEW	256677105	125 00	04/22/2010	3,658 83	06/15/2010	3,749 93	91 10	2 49%	S
DOLLAR GEN CORP NEW	256677105	97 00	04/22/2010	2,722 38	06/15/2010	2,909 95	187 57	6 89%	S
EBAY INC	278642103	519 00	08/06/2009	11,354 47	01/20/2010	11,585 96	231 49	2 04%	S
EBAY INC	278642103	470 00	08/07/2009	10,715 58	01/20/2010	10,492 10	-223 48	-2 09%	S
EBAY INC	278642103	241 00	08/10/2009	5,380 37	06/15/2010	5,331 96	-48 41	-0 90%	S
EBAY INC	278642103	87 00	08/10/2009	1,964 22	06/15/2010	1,924 82	-39 40	-2 01%	S
EBAY INC	278642103	282 00	08/10/2009	6,366 77	03/29/2010	7,675 91	1,309 14	20 56%	S
EBAY INC	278642103	277 00	08/10/2009	6,253 88	01/20/2010	6,183 64	-70 24	-1 12%	S
EBAY INC	278642103	443 00	10/06/2009	10,515 85	06/16/2010	9,873 95	-641 90	-6 10%	S
EBAY INC	278642103	268 00	10/06/2009	6,361 73	06/15/2010	5,929 32	-432 41	-6 80%	S
EBAY INC	278642103	150 00	02/01/2010	3,483 92	06/16/2010	3,343 32	-140 60	-4 04%	S
EMC CORP MASS	268648102	56 00	08/07/2009	861 31	07/12/2010	1,102 90	241 59	28 05%	S

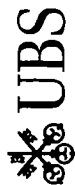
Statement 23



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

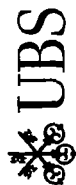
	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
EMC CORP MASS	268648102	360.00	08/07/2009	5,536.98	04/27/2010	6,998.14	1,461.16	26.39%	S
EMC CORP MASS	268648102	356.00	08/10/2009	5,375.49	07/12/2010	7,011.30	1,635.81	30.43%	S
EMC CORP MASS	268648102	786.00	08/10/2009	11,908.14	07/12/2010	15,480.00	3,571.86	30.00%	S
EMC CORP MASS	268648102	24.00	08/11/2009	361.40	07/12/2010	472.67	111.27	30.79%	S
EMC CORP MASS	268648102	254.00	08/12/2009	3,881.12	07/12/2010	5,002.44	1,121.32	28.89%	S
EMC CORP MASS	268648102	146.00	08/12/2009	2,230.88	09/23/2010	3,029.45	798.57	35.80%	L
EMC CORP MASS	268648102	50.00	11/11/2009	858.78	09/23/2010	1,037.48	178.70	20.81%	S
EMC CORP MASS	268648102	79.00	12/04/2009	1,338.26	10/01/2010	1,607.62	269.36	20.13%	S
EMC CORP MASS	268648102	190.00	12/04/2009	3,218.60	09/23/2010	3,942.43	723.83	22.49%	S
EMC CORP MASS	268648102	263.00	12/07/2009	4,476.26	10/01/2010	5,351.95	875.69	19.56%	S
EMC CORP MASS	268648102	44.00	01/28/2010	745.31	10/01/2010	895.38	150.07	20.14%	S
EQUINIX INC NEW	29444U502	30.00	07/30/2010	2,790.00	11/23/2010	2,420.50	-369.50	-13.24%	S
EQUINIX INC NEW	29444U502	26.00	07/30/2010	2,418.00	11/22/2010	2,148.23	-269.77	-11.16%	S
EQUINIX INC NEW	29444U502	21.00	07/30/2010	1,953.00	11/22/2010	1,723.64	-229.36	-11.74%	S
EQUINIX INC NEW	29444U502	32.00	08/02/2010	2,976.00	11/23/2010	2,581.87	-394.13	-13.24%	S
EQUINIX INC NEW	29444U502	7.00	08/02/2010	651.00	11/23/2010	574.05	-76.95	-11.82%	S
EQUINIX INC NEW	29444U502	32.00	08/03/2010	3,008.00	11/23/2010	2,624.24	-383.76	-12.76%	S
EQUINIX INC NEW	29444U502	10.00	08/03/2010	940.00	11/24/2010	817.99	-122.01	-12.98%	S
EQUINIX INC NEW	29444U502	38.00	08/04/2010	3,572.00	11/24/2010	3,108.38	-463.62	-12.98%	S
EQUINIX INC NEW	29444U502	29.00	08/05/2010	2,726.00	11/26/2010	2,319.97	-406.03	-14.89%	S
EQUINIX INC NEW	29444U502	13.00	08/05/2010	1,222.00	11/24/2010	1,063.39	-158.61	-12.98%	S
EQUINIX INC NEW	29444U502	12.00	08/06/2010	1,128.00	11/29/2010	969.37	-158.63	-14.06%	S
EQUINIX INC NEW	29444U502	29.00	08/06/2010	2,726.00	11/26/2010	2,319.97	-406.03	-14.89%	S
EQUINIX INC NEW	29444U502	40.00	08/09/2010	3,730.65	11/29/2010	3,231.23	-499.42	-13.39%	S
EQUINIX INC NEW	29444U502	11.00	08/10/2010	1,032.13	11/29/2010	888.59	-143.54	-13.91%	S
EQUINIX INC NEW	29444U502	30.00	08/10/2010	2,814.90	11/30/2010	2,351.17	-463.73	-16.47%	S
EQUINIX INC NEW	29444U502	34.00	08/11/2010	3,155.63	11/30/2010	2,664.66	-490.97	-15.56%	S
EXPRESS SCRIPTS INC	302182100	126.00	10/30/2009	5,056.44	06/22/2010	6,482.60	1,426.16	28.20%	S
EXPRESS SCRIPTS INC	302182100	10.00	10/30/2009	802.61	03/23/2010	1,019.74	217.13	27.05%	S
EXPRESS SCRIPTS INC	302182100	294.00	11/02/2009	12,200.16	07/12/2010	14,033.03	1,832.87	15.02%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
EXPRESS SCRIPTS INC	302182100	134 00	11/02/2009	5,560 62	06/22/2010	6,894 20	1,333 58	23 98%	S
EXPRESS SCRIPTS INC	302182100	206 00	11/03/2009	8,637 01	07/12/2010	9,832 67	1,195 66	13 84%	S
EXPRESS SCRIPTS INC	302182100	338 00	11/05/2009	14,150 07	07/12/2010	16,133 21	1,983 14	14 02%	S
EXPRESS SCRIPTS INC	302182100	20 00	11/05/2009	837 28	07/22/2010	833 92	-3 36	-0 40%	S
EXPRESS SCRIPTS INC	302182100	287 00	11/10/2009	12,426 84	07/22/2010	11,966 81	-460 03	-3 70%	S
EXPRESS SCRIPTS INC	302182100	265 00	11/10/2009	11,474 26	07/23/2010	11,294 00	-180 26	-1 57%	S
EXPRESS SCRIPTS INC	302182100	25 00	01/08/2010	1,140 07	07/23/2010	1,065 47	-74 60	-6 54%	S
FEDEX CORP	31428X106	73 00	03/16/2010	6,479 40	07/12/2010	5,400 64	-1,078 76	-16 65%	S
FEDEX CORP	31428X106	55 00	03/17/2010	4,944 67	11/01/2010	4,792 19	-152 48	-3 08%	S
FEDEX CORP	31428X106	18 00	03/17/2010	1,618 25	07/12/2010	1,331 66	-286 59	-17 71%	S
FEDEX CORP	31428X106	73 00	03/17/2010	6,529 94	07/12/2010	5,400 64	-1,129 30	-17 29%	S
FEDEX CORP	31428X106	132 00	03/17/2010	11,781 00	07/12/2010	9,765 53	-2,015 47	-17 11%	S
FEDEX CORP	31428X106	71 00	03/18/2010	6,494 16	11/03/2010	6,198 48	-295 68	-4 55%	S
FEDEX CORP	31428X106	27 00	03/18/2010	2,435 35	11/03/2010	2,357 17	-78 18	-3 21%	S
FEDEX CORP	31428X106	103 00	03/18/2010	9,290 39	11/02/2010	8,922 27	-368 12	-3 96%	S
FEDEX CORP	31428X106	34 00	03/18/2010	3,066 73	11/01/2010	2,962 44	-104 29	-3 40%	S
FEDEX CORP	31428X106	48 00	03/29/2010	4,430 59	11/04/2010	4,257 71	-172 88	-3 90%	S
FEDEX CORP	31428X106	9 00	03/29/2010	830 74	11/03/2010	785 72	-45 02	-5 42%	S
FEDEX CORP	31428X106	60 00	05/11/2010	5,278 08	11/04/2010	5,322 13	44 05	0 83%	S
FORD MOTOR CO COM NEW	345370860	334 00	11/05/2009	2,485 73	03/29/2010	4,508 96	2,023 23	81 39%	S
FORD MOTOR CO COM NEW	345370860	511 00	11/05/2009	3,803 02	03/18/2010	7,225 49	3,422 47	89 99%	S
FORD MOTOR CO COM NEW	345370860	50 00	11/05/2009	372 12	02/01/2010	554 72	182 60	49 07%	S
FORD MOTOR CO COM NEW	345370860	514 00	11/05/2009	3,825 34	01/07/2010	5,940 75	2,115 41	55 30%	S
FORD MOTOR CO COM NEW	345370860	50 00	11/06/2009	376 26	06/30/2010	523 03	146 77	39 01%	S
FORD MOTOR CO COM NEW	345370860	442 00	11/06/2009	3,326 09	03/29/2010	5,966 94	2,640 85	79 40%	S
FORD MOTOR CO COM NEW	345370860	830 00	11/06/2009	6,245 83	07/12/2010	9,200 39	2,954 56	47 30%	S
FORD MOTOR CO COM NEW	345370860	1,429 00	11/09/2009	11,482 73	07/12/2010	15,840 20	4,357 47	37 95%	S
FORD MOTOR CO COM NEW	345370860	120 00	11/10/2009	986 95	07/12/2010	1,330 18	343 23	34 78%	S
FREEMPORT-MCMORAN COPPER & GOLD INC	35671D857	43 00	07/27/2009	2,567 10	12/01/2009	3,646 31	1,079 21	42 04%	S
FREEMPORT-MCMORAN COPPER & GOLD INC	35671D857	105 00	07/28/2009	6,099 93	01/28/2010	7,178 48	1,078 55	17 68%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
FREEPORT-MCMORAN COPPER & GOLD INC	35671D857	30.00	07/28/2009	1,742.84	12/01/2009	2,543.93	801.09	45.96%	S
FREEPORT-MCMORAN COPPER & GOLD INC	35671D857	44.00	10/01/2009	2,896.54	01/28/2010	3,008.13	111.59	3.85%	S
FREEPORT-MCMORAN COPPER & GOLD INC	35671D857	213.00	10/02/2009	13,897.99	01/28/2010	14,562.07	664.08	4.78%	S
F5 NETWORKS INC	315616102	51.00	06/18/2010	3,762.88	07/12/2010	3,893.66	130.78	3.48%	S
F5 NETWORKS INC	315616102	49.00	06/21/2010	3,680.98	07/12/2010	3,740.96	59.98	1.63%	S
F5 NETWORKS INC	315616102	30.00	06/21/2010	2,221.99	07/12/2010	2,290.39	68.40	3.08%	S
F5 NETWORKS INC	315616102	47.00	06/22/2010	3,527.77	11/15/2010	5,664.57	2,136.80	60.57%	S
F5 NETWORKS INC	315616102	75.00	06/22/2010	5,629.43	07/12/2010	5,725.96	96.53	1.71%	S
F5 NETWORKS INC	315616102	19.00	06/23/2010	1,378.60	11/15/2010	2,289.93	911.33	66.11%	S
GOOGLE INC CL A	38259P508	5.00	10/23/2008	1,760.66	02/01/2010	2,668.69	908.03	51.57%	L
GOOGLE INC CL A	38259P508	28.00	10/23/2008	9,859.67	05/28/2010	13,579.61	3,719.94	37.73%	L
GOOGLE INC CL A	38259P508	21.00	10/23/2008	7,394.75	05/12/2010	10,589.35	3,194.60	43.20%	L
GOOGLE INC CL A	38259P508	5.00	12/12/2008	1,564.60	05/28/2010	2,424.93	860.33	54.99%	L
GOOGLE INC CL A	38259P508	7.00	12/26/2008	2,102.85	05/28/2010	3,394.90	1,292.05	61.44%	L
GOOGLE INC CL A	38259P508	18.00	04/29/2009	7,053.34	07/12/2010	8,541.36	1,488.02	21.10%	L
GOOGLE INC CL A	38259P508	10.00	04/29/2009	3,918.52	05/28/2010	4,849.86	931.34	23.77%	L
GOOGLE INC CL A	38259P508	12.00	07/24/2009	5,382.00	09/09/2010	5,746.60	364.60	6.77%	L
GOOGLE INC CL A	38259P508	34.00	07/24/2009	15,249.00	07/12/2010	16,133.68	884.68	5.80%	S
GOOGLE INC CL A	38259P508	10.00	10/19/2009	5,519.54	09/15/2010	4,800.53	-719.01	-13.03%	S
GOOGLE INC CL A	38259P508	15.00	10/19/2009	8,279.30	09/09/2010	7,183.25	-1,096.05	-13.24%	S
GOOGLE INC CL A	38259P508	10.00	10/20/2009	5,487.08	09/15/2010	4,800.53	-686.55	-12.51%	S
GOOGLE INC CL A	38259P508	26.00	10/21/2009	14,518.76	09/15/2010	12,481.37	-2,037.39	-14.03%	S
HEWLETT PACKARD CO	428236103	98.00	06/08/2009	3,609.28	12/01/2009	4,860.94	1,251.66	34.68%	S
HEWLETT PACKARD CO	428236103	250.00	07/24/2009	10,379.83	12/01/2009	12,400.35	2,020.52	19.47%	S
ILLINOIS TOOL WORKS INC	452308109	54.00	10/07/2009	2,376.43	07/12/2010	2,310.71	-65.72	-2.77%	S
ILLINOIS TOOL WORKS INC	452308109	81.00	10/07/2009	3,569.08	07/12/2010	3,466.06	-103.02	-2.89%	S
ILLINOIS TOOL WORKS INC	452308109	122.00	10/08/2009	5,496.16	07/12/2010	5,220.49	-275.67	-5.02%	S
ILLINOIS TOOL WORKS INC	452308109	62.00	10/08/2009	2,789.82	07/12/2010	2,653.03	-136.79	-4.90%	S
ILLINOIS TOOL WORKS INC	452308109	127.00	10/09/2009	5,698.62	07/12/2010	5,434.44	-264.18	-4.64%	S
ILLINOIS TOOL WORKS INC	452308109	108.00	10/12/2009	4,913.15	07/12/2010	4,621.41	-291.74	-5.94%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ILLINOIS TOOL WORKS INC	452308109	64 00	10/13/2009	2,854 16	07/12/2010	2,738 62	-115 54	-4 05%	S
ILLINOIS TOOL WORKS INC	452308109	41 00	10/13/2009	1,828 44	07/22/2010	1,729 35	-99 09	-5 42%	S
ILLINOIS TOOL WORKS INC	452308109	122 00	10/14/2009	5,503 42	07/22/2010	5,145 87	-357 55	-6 50%	S
ILLINOIS TOOL WORKS INC	452308109	102 00	10/15/2009	4,605 25	07/22/2010	4,322 60	-282 65	-6 14%	S
ILLINOIS TOOL WORKS INC	452308109	5 00	10/15/2009	225 75	07/22/2010	210 90	-14 85	-6 58%	S
ILLINOIS TOOL WORKS INC	452308109	103 00	10/16/2009	4,647 90	07/22/2010	4,364 98	-282 92	-6 09%	S
ILLINOIS TOOL WORKS INC	452308109	71 00	10/19/2009	3,269 88	07/22/2010	3,008 87	-261 01	-7 98%	S
ILLINOIS TOOL WORKS INC	452308109	26 00	10/19/2009	1,197 42	07/23/2010	1,118 21	-79 21	-6 62%	S
ILLINOIS TOOL WORKS INC	452308109	125 00	10/20/2009	5,985 79	07/23/2010	5,376 00	-609 79	-10 19%	S
ILLINOIS TOOL WORKS INC	452308109	133 00	10/21/2009	6,550 42	07/26/2010	5,745 63	-804 79	-12 29%	S
ILLINOIS TOOL WORKS INC	452308109	7 00	10/21/2009	344 76	07/23/2010	301 06	-43 70	-12 68%	S
ILLINOIS TOOL WORKS INC	452308109	123 00	01/29/2010	5,473 91	07/26/2010	5,313 63	-160 28	-2 93%	S
ILLINOIS TOOL WORKS INC	452308109	25 00	07/16/2010	1,068 25	07/26/2010	1,080 01	11 76	1 10%	S
INGERSOLL-RAND PLC	G47791101	83 00	07/30/2009	2,403 47	02/24/2010	2,697 00	293 53	12 21%	S
INGERSOLL-RAND PLC	G47791101	23 00	07/31/2009	668 05	02/25/2010	735 99	67 94	10 17%	S
INGERSOLL-RAND PLC	G47791101	154 00	07/31/2009	4,473 01	02/24/2010	5,004 07	531 06	11 87%	S
INGERSOLL-RAND PLC	G47791101	194 00	08/03/2009	5,638 67	02/25/2010	6,207 92	569 25	10 10%	S
INGERSOLL-RAND PLC	G47791101	145 00	08/04/2009	4,204 75	02/25/2010	4,639 94	435 19	10 35%	S
INGERSOLL-RAND PLC	G47791101	35 00	08/04/2009	1,014 94	02/26/2010	1,119 98	105 04	10 35%	S
INGERSOLL-RAND PLC	G47791101	335 00	08/05/2009	9,709 81	02/26/2010	10,719 86	1,010 05	10 40%	S
INGERSOLL-RAND PLC	G47791101	155 00	08/05/2009	4,505 15	03/01/2010	5,037 43	532 28	11 81%	S
INGERSOLL-RAND PLC	G47791101	34 00	08/05/2009	985 47	03/01/2010	1,104 99	119 52	12 13%	S
INGERSOLL-RAND PLC	G47791101	192 00	08/05/2009	5,580 58	03/01/2010	6,276 48	695 90	12 47%	S
INTEL CORP	458140100	293 00	01/12/2010	6,027 01	05/11/2010	6,611 05	584 04	9 69%	S
INTEL CORP	458140100	50 00	01/12/2010	1,028 50	03/23/2010	1,123 57	95 07	9 24%	S
INTEL CORP	458140100	77 00	01/12/2010	1,583 89	03/09/2010	1,618 52	34 63	2 19%	S
INTEL CORP	458140100	195 00	01/12/2010	3,986 39	03/09/2010	4,098 84	112 45	2 82%	S
INTEL CORP	458140100	619 00	01/13/2010	12,745 21	05/11/2010	13,966 69	1,221 48	9 58%	S
INTEL CORP	458140100	36 00	01/14/2010	764 17	05/11/2010	812 28	48 11	6 30%	S
INTEL CORP	458140100	82 00	01/14/2010	1,755 59	07/12/2010	1,682 82	-72 77	-4 15%	S



The Morgan Family Foundation 48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

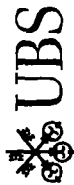
	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
INTEL CORP	458140100	570 00	01/14/2010	12,099 39	07/12/2010	11,697 62	-401 77	-3 32%	S
INTEL CORP	458140100	545 00	01/14/2010	11,668 23	07/30/2010	11,312 76	-355 47	-3 05%	S
INTEL CORP	458140100	340 00	01/27/2010	6,830 60	07/30/2010	7,057 50	226 90	3 32%	S
INTEL CORP	458140100	25 00	07/16/2010	528 24	07/30/2010	518 93	-9 31	-1 76%	S
INVESCO LTD	G491BT108	66 00	06/15/2009	1,199 82	05/28/2010	1,219 83	20 01	1 67%	S
INVESCO LTD	G491BT108	34 00	06/16/2009	594 37	05/28/2010	628 40	34 03	5 73%	S
INVESCO LTD	G491BT108	343 00	06/16/2009	5,899 98	05/28/2010	6,339 42	439 44	7 45%	S
INVESCO LTD	G491BT108	47 00	06/16/2009	821 64	06/01/2010	878 88	57 24	6 97%	S
INVESCO LTD	G491BT108	213 00	06/16/2009	3,723 58	05/28/2010	4,004 33	280 75	7 54%	S
INVESCO LTD	G491BT108	16 00	06/26/2009	279 90	06/02/2010	288 80	8 90	3 18%	S
INVESCO LTD	G491BT108	146 00	06/26/2009	2,554 11	06/01/2010	2,730 15	176 04	6 89%	S
INVESCO LTD	G491BT108	194 00	06/29/2009	3,422 02	06/02/2010	3,501 66	79 64	2 33%	S
INVESCO LTD	G491BT108	114 00	06/30/2009	2,012 10	06/02/2010	2,057 68	45 58	2 27%	S
INVESCO LTD	G491BT108	36 00	06/30/2009	635 40	06/02/2010	666 35	30 95	4 87%	S
INVESCO LTD	G491BT108	253 00	07/13/2009	4,294 98	06/02/2010	4,682 97	387 99	9 03%	S
INVESCO LTD	G491BT108	50 00	07/14/2009	842 50	06/03/2010	937 48	94 98	11 27%	S
INVESCO LTD	G491BT108	42 00	07/14/2009	707 70	06/02/2010	777 41	69 71	9 85%	S
INVESCO LTD	G491BT108	132 00	03/29/2010	2,824 73	06/03/2010	2,474 96	-349 77	-12 38%	S
INVESCO LTD	G491BT108	99 00	03/30/2010	2,138 90	06/03/2010	1,856 22	-282 68	-13 22%	S
INVESCO LTD	G491BT108	53 00	03/31/2010	1,148 10	06/04/2010	973 61	-174 49	-15 20%	S
INVESCO LTD	G491BT108	54 00	03/31/2010	1,169 76	06/03/2010	1,012 48	-157 28	-13 45%	S
INVESCO LTD	G491BT108	275 00	04/01/2010	6,121 06	06/04/2010	5,051 77	-1,069 29	-17 47%	S
ITAU UNIBANCO HLDG SA ADR	465562106	686 00	05/25/2010	11,569 73	07/12/2010	14,467 49	2,897 76	25 05%	S
ITAU UNIBANCO HLDG SA ADR	465562106	336 00	05/25/2010	5,774 93	10/14/2010	8,549 87	2,774 94	48 05%	S
ITAU UNIBANCO HLDG SA ADR	465562106	106 00	05/25/2010	1,821 85	10/08/2010	2,696 74	874 89	48 02%	S
ITAU UNIBANCO HLDG SA ADR	465562106	595 00	05/25/2010	10,226 44	07/12/2010	12,548 34	2,321 90	22 70%	S
JPMORGAN CHASE & CO	46625H100	585 00	05/28/2010	23,329 80	07/12/2010	22,891 25	-438 55	-1 88%	S
JPMORGAN CHASE & CO	46625H100	251 00	05/28/2010	10,009 88	10/12/2010	9,964 10	-45 78	-0 46%	S
JPMORGAN CHASE & CO	46625H100	273 00	05/28/2010	10,887 24	10/11/2010	10,850 44	-36 80	-0 34%	S
JPMORGAN CHASE & CO	46625H100	270 00	05/28/2010	10,767 60	10/08/2010	10,702 85	-64 75	-0 60%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
JPMORGAN CHASE & CO	46625H100	25 00	07/16/2010	976 20	10/12/2010	992 44	16 24	1 66%	S
JUNIPER NETWORKS INC	48203R104	174 00	10/20/2009	4,805 88	03/24/2010	5,351 11	545 23	11 35%	S
JUNIPER NETWORKS INC	48203R104	272 00	10/20/2009	7,512 64	03/24/2010	8,266 24	753 60	10 03%	S
JUNIPER NETWORKS INC	48203R104	89 00	10/21/2009	2,480 26	03/25/2010	2,736 75	256 49	10 34%	S
JUNIPER NETWORKS INC	48203R104	120 00	10/21/2009	3,344 17	03/24/2010	3,690 42	346 25	10 35%	S
JUNIPER NETWORKS INC	48203R104	43 00	10/22/2009	1,184 90	04/08/2010	1,325 94	141 04	11 90%	S
JUNIPER NETWORKS INC	48203R104	169 00	10/22/2009	4,656 93	03/25/2010	5,196 74	539 81	11 59%	S
JUNIPER NETWORKS INC	48203R104	153 00	10/23/2009	4,207 50	04/08/2010	4,717 90	510 40	12 13%	S
JUNIPER NETWORKS INC	48203R104	78 00	10/23/2009	2,145 00	07/12/2010	2,024 85	-120 15	-5 60%	S
JUNIPER NETWORKS INC	48203R104	225 00	10/30/2009	5,700 87	07/12/2010	5,840 90	140 03	2 46%	S
JUNIPER NETWORKS INC	48203R104	438 00	11/05/2009	11,387 69	07/12/2010	11,370 28	-17 41	-0 15%	S
LAUDER ESTEE COS CL A	518439104	65 00	04/13/2010	4,267 39	07/12/2010	4,023 46	-243 93	-5 72%	S
LAUDER ESTEE COS CL A	518439104	65 00	04/14/2010	4,298 39	07/12/2010	4,023 46	-274 93	-6 40%	S
LAUDER ESTEE COS CL A	518439104	66 00	04/15/2010	4,396 85	07/12/2010	4,085 35	-311 50	-7 08%	S
LAUDER ESTEE COS CL A	518439104	64 00	04/16/2010	4,334 75	07/12/2010	3,961 56	-373 19	-8 61%	S
LAUDER ESTEE COS CL A	518439104	57 00	04/19/2010	3,875 01	07/12/2010	3,528 26	-346 75	-8 95%	S
LAUDER ESTEE COS CL A	518439104	20 00	04/20/2010	1,357 47	07/12/2010	1,237 99	-119 48	-8 80%	S
LAUDER ESTEE COS CL A	518439104	47 00	04/20/2010	3,190 05	08/02/2010	2,984 54	-205 51	-6 44%	S
LAUDER ESTEE COS CL A	518439104	3 00	04/21/2010	201 81	08/02/2010	190 50	-11 31	-5 60%	S
LAUDER ESTEE COS CL A	518439104	2 00	04/21/2010	134 54	08/12/2010	115 30	-19 24	-14 30%	S
LAUDER ESTEE COS CL A	518439104	59 00	04/21/2010	3,968 91	08/03/2010	3,704 84	-264 07	-6 65%	S
LAUDER ESTEE COS CL A	518439104	60 00	04/21/2010	4,061 09	08/12/2010	3,458 89	-602 20	-14 83%	S
LAUDER ESTEE COS CL A	518439104	20 00	04/22/2010	1,339 98	08/12/2010	1,152 96	-187 02	-13 96%	S
LAUDER ESTEE COS CL A	518439104	26 00	04/22/2010	1,786 43	08/13/2010	1,505 86	-280 57	-15 71%	S
LAUDER ESTEE COS CL A	518439104	62 00	04/22/2010	4,153 93	08/13/2010	3,590 90	-563 03	-13 55%	S
LAUDER ESTEE COS CL A	518439104	55 00	04/22/2010	3,779 00	08/16/2010	3,135 39	-643 61	-17 03%	S
LAUDER ESTEE COS CL A	518439104	37 00	04/27/2010	2,455 24	08/16/2010	2,109 27	-345 97	-14 09%	S
LAUDER ESTEE COS CL A	518439104	22 00	04/27/2010	1,459 87	08/17/2010	1,262 79	-197 08	-13 50%	S
LAUDER ESTEE COS CL A	518439104	50 00	05/04/2010	3,271 38	08/17/2010	2,869 98	-401 40	-12 27%	S
LAUDER ESTEE COS CL A	518439104	21 00	05/11/2010	1,319 85	08/17/2010	1,205 39	-114 46	-8 67%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
MACY'S INC	55616P104	25.00	08/12/2010	502.50	11/04/2010	624.52	122.02	24.28%	S
MARRIOTT INTL INC NEW CL A	571903202	242.00	06/14/2010	8,305.39	07/12/2010	7,468.23	-837.16	-10.08%	S
MARRIOTT INTL INC NEW CL A	571903202	232.00	06/15/2010	8,011.19	07/12/2010	7,159.63	-851.56	-10.63%	S
MARRIOTT INTL INC NEW CL A	571903202	138.00	06/16/2010	4,857.30	07/12/2010	4,258.75	-598.55	-12.32%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	13.00	12/09/2009	236.99	05/14/2010	237.23	0.24	0.10%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	261.00	12/09/2009	4,758.03	05/13/2010	5,036.19	278.16	5.85%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	264.00	12/10/2009	4,913.04	05/14/2010	4,817.63	-95.41	-1.94%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	4.00	12/11/2009	74.08	05/14/2010	72.99	-1.09	-1.47%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	265.00	12/11/2009	4,888.06	05/14/2010	4,835.88	-52.18	-1.07%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	252.00	12/11/2009	4,667.04	05/14/2010	4,654.68	-12.36	-0.26%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	244.00	12/14/2009	4,515.20	05/14/2010	4,506.92	-8.28	-0.18%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	40.00	12/14/2009	740.20	07/12/2010	684.89	-55.31	-7.47%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	233.00	12/15/2009	4,384.99	07/12/2010	3,989.47	-395.52	-9.02%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	2.00	12/16/2009	39.22	07/28/2010	30.84	-8.38	-21.37%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	418.00	12/16/2009	8,196.98	07/12/2010	7,157.08	-1,039.90	-12.69%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	274.00	12/16/2009	5,299.16	07/12/2010	4,691.48	-607.68	-11.47%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	100.00	12/17/2009	1,939.43	07/28/2010	1,541.84	-397.59	-20.50%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	294.00	01/20/2010	5,846.19	07/28/2010	4,533.02	-1,313.17	-22.46%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	61.00	03/29/2010	1,249.28	07/28/2010	940.53	-308.75	-24.71%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	248.00	03/29/2010	5,079.04	07/29/2010	3,719.95	-1,359.09	-26.76%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	187.00	03/30/2010	3,902.69	07/29/2010	2,804.97	-1,097.72	-28.13%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	73.00	03/30/2010	1,523.51	07/30/2010	1,082.55	-440.96	-28.94%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	232.00	06/18/2010	4,414.96	07/30/2010	3,440.43	-974.53	-22.07%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	124.00	06/21/2010	2,376.14	07/30/2010	1,838.85	-537.29	-22.61%	S
MARVELL TECHNOLOGY GROUP LTD	G5876H105	25.00	07/16/2010	416.49	07/30/2010	370.74	-45.75	-10.98%	S
MASTERCARD INC CL A	57636Q104	64.00	11/05/2009	14,554.88	05/05/2010	15,392.84	837.96	5.76%	S
MASTERCARD INC CL A	57636Q104	3.00	11/05/2009	682.26	05/07/2010	682.37	0.11	0.02%	S
MASTERCARD INC CL A	57636Q104	42.00	11/06/2009	9,615.89	05/07/2010	9,553.16	-62.73	-0.65%	S
MASTERCARD INC CL A	57636Q104	45.00	11/06/2009	10,302.74	05/10/2010	10,320.37	17.63	0.17%	S
MASTERCARD INC CL A	57636Q104	46.00	11/09/2009	10,998.26	05/10/2010	10,549.71	-448.55	-4.08%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
MASTERCARD INC CL A	57636Q104	26 00	11/10/2009	6,203 23	05/10/2010	6,020 41	-182 82	-2 95%	S
MASTERCARD INC CL A	57636Q104	18 00	11/10/2009	4,294 54	05/10/2010	4,128 15	-166 39	-3 87%	S
MASTERCARD INC CL A	57636Q104	50 00	11/10/2009	11,912 49	05/10/2010	11,640 57	-271 92	-2 28%	S
MASTERCARD INC CL A	57636Q104	14 00	11/10/2009	3,340 20	05/10/2010	3,259 36	-80 84	-2 42%	S
MCKESSON CORP	58155Q103	74 00	03/29/2010	4,819 57	07/12/2010	4,957 25	137 68	2 86%	S
MCKESSON CORP	58155Q103	71 00	03/30/2010	4,628 29	07/12/2010	4,756 28	127 99	2 77%	S
MCKESSON CORP	58155Q103	68 00	03/31/2010	4,465 27	07/12/2010	4,555 31	90 04	2 02%	S
MCKESSON CORP	58155Q103	74 00	04/01/2010	4,898 28	07/12/2010	4,957 25	58 97	1 20%	S
MCKESSON CORP	58155Q103	142 00	04/05/2010	9,493 18	07/12/2010	9,512 56	19 38	0 20%	S
MCKESSON CORP	58155Q103	90 00	04/06/2010	5,971 50	07/22/2010	5,834 44	-137 06	-2 30%	S
MCKESSON CORP	58155Q103	99 00	04/06/2010	6,568 65	07/12/2010	6,632 00	63 35	0 96%	S
MCKESSON CORP	58155Q103	37 00	04/21/2010	2,424 00	07/22/2010	2,398 60	-25 40	-1 05%	S
MCKESSON CORP	58155Q103	46 00	04/22/2010	3,014 26	07/22/2010	2,982 05	-32 21	-1 07%	S
MCKESSON CORP	58155Q103	41 00	04/22/2010	2,737 80	07/22/2010	2,657 91	-79 89	-2 92%	S
MCKESSON CORP	58155Q103	64 00	04/23/2010	4,313 00	07/22/2010	4,148 93	-164 07	-3 80%	S
MCKESSON CORP	58155Q103	13 00	04/23/2010	876 08	11/05/2010	861 24	-14 84	-1 69%	S
MCKESSON CORP	58155Q103	6 00	04/23/2010	404 34	07/23/2010	398 65	-5 69	-1 41%	S
MCKESSON CORP	58155Q103	14 00	04/23/2010	951 66	11/09/2010	911 96	-39 70	-4 17%	S
MCKESSON CORP	58155Q103	84 00	04/23/2010	5,709 95	11/05/2010	5,564 90	-145 05	-2 54%	S
MCKESSON CORP	58155Q103	62 00	05/04/2010	4,144 63	11/10/2010	3,990 72	-153 91	-3 71%	S
MCKESSON CORP	58155Q103	86 00	05/04/2010	5,749 01	11/09/2010	5,602 06	-146 95	-2 56%	S
MCKESSON CORP	58155Q103	70 00	05/10/2010	4,630 27	11/11/2010	4,530 09	-100 18	-2 16%	S
MCKESSON CORP	58155Q103	73 00	05/10/2010	4,828 71	11/10/2010	4,742 14	-86 57	-1 79%	S
MCKESSON CORP	58155Q103	10 00	05/10/2010	661 47	11/10/2010	643 66	-17 81	-2 69%	S
MICROSOFT CORP	594918104	50 00	02/11/2009	963 80	02/01/2010	1,402 28	438 48	45 49%	S
MICROSOFT CORP	594918104	152 00	02/11/2009	2,891 04	05/28/2010	3,911 73	1,020 69	35 31%	L
MICROSOFT CORP	594918104	56 00	02/11/2009	1,079 46	05/28/2010	1,441 16	361 70	33 51%	L
MICROSOFT CORP	594918104	272 00	03/09/2009	4,240 48	05/28/2010	6,999 93	2,759 45	65 07%	L
MICROSOFT CORP	594918104	300 00	03/09/2009	4,605 00	05/28/2010	7,720 52	3,115 52	67 66%	L
MICROSOFT CORP	594918104	248 00	03/10/2009	4,047 36	05/28/2010	6,382 29	2,334 93	57 69%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

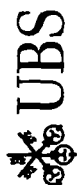
	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
MICROSOFT CORP	594918104	78.00	04/24/2009	1,601.04	05/28/2010	2,007.33	406.29	25.38%	L
MICROSOFT CORP	594918104	649.00	04/24/2009	13,321.44	06/16/2010	17,036.67	3,715.23	27.89%	L
MICROSOFT CORP	594918104	343.00	05/01/2009	6,849.23	06/16/2010	9,003.97	2,154.74	31.46%	L
MICROSOFT CORP	594918104	156.00	05/01/2009	3,115.10	06/22/2010	4,073.09	957.99	30.75%	L
MICROSOFT CORP	594918104	332.00	10/20/2009	8,718.32	06/22/2010	8,668.37	-49.95	-0.57%	S
MICROSOFT CORP	594918104	131.00	10/20/2009	3,440.06	06/30/2010	3,061.65	-378.41	-11.00%	S
MICROSOFT CORP	594918104	665.00	10/21/2009	17,675.70	06/30/2010	15,541.98	-2,133.72	-12.07%	S
MICROSOFT CORP	594918104	392.00	10/23/2009	10,968.55	06/30/2010	9,161.59	-1,806.96	-16.47%	S
MICROSOFT CORP	594918104	399.00	10/23/2009	11,219.88	06/30/2010	9,325.19	-1,894.69	-16.89%	S
MICROSOFT CORP	594918104	458.00	04/16/2010	14,187.42	06/30/2010	10,704.10	-3,483.32	-24.55%	S
MOTOROLA INC	620076109	745.00	09/15/2009	6,837.61	01/08/2010	5,843.03	-994.58	-14.55%	S
MOTOROLA INC	620076109	50.00	09/15/2009	458.90	12/17/2009	404.99	-53.91	-11.75%	S
MOTOROLA INC	620076109	730.00	09/16/2009	6,701.25	01/29/2010	4,482.14	-2,219.11	-33.11%	S
MOTOROLA INC	620076109	658.00	09/16/2009	6,020.11	01/29/2010	4,040.07	-1,980.04	-32.89%	S
MOTOROLA INC	620076109	104.00	09/16/2009	951.51	01/08/2010	815.67	-135.84	-14.28%	S
MOTOROLA INC	620076109	844.00	09/17/2009	7,546.20	01/29/2010	5,182.09	-2,364.11	-31.33%	S
MOTOROLA INC	620076109	233.00	09/17/2009	2,083.25	02/01/2010	1,467.44	-615.81	-29.56%	S
MOTOROLA INC	620076109	622.00	09/18/2009	5,409.97	02/01/2010	3,917.37	-1,492.60	-27.59%	S
MOTOROLA INC	620076109	1,295.00	09/29/2009	10,996.49	02/01/2010	8,155.94	-2,840.55	-25.83%	S
MOTOROLA INC	620076109	978.00	09/30/2009	8,156.52	02/01/2010	6,159.46	-1,997.06	-24.48%	S
MOTOROLA INC	620076109	889.00	10/01/2009	7,583.17	02/02/2010	5,685.26	-1,897.91	-25.03%	S
MOTOROLA INC	620076109	221.00	10/01/2009	1,885.13	02/01/2010	1,391.86	-493.27	-26.17%	S
MOTOROLA INC	620076109	1,073.00	10/02/2009	8,822.42	02/02/2010	6,861.96	-1,960.46	-22.22%	S
MOTOROLA INC	620076109	651.00	10/06/2009	5,553.81	02/02/2010	4,163.22	-1,390.59	-25.04%	S
MOTOROLA INC	620076109	742.00	10/07/2009	6,410.88	02/02/2010	4,745.18	-1,665.70	-25.98%	S
MOTOROLA INC	620076109	200.00	11/11/2009	1,742.00	02/02/2010	1,279.02	-462.98	-26.58%	S
NETAPP INC	64110D104	157.00	12/04/2009	5,102.50	07/12/2010	6,096.36	993.86	19.48%	S
NETAPP INC	64110D104	146.00	12/07/2009	4,854.50	07/12/2010	5,669.23	814.73	16.78%	S
NETAPP INC	64110D104	186.00	12/08/2009	6,225.03	07/12/2010	7,222.44	997.41	16.02%	S
NETAPP INC	64110D104	181.00	12/08/2009	5,990.88	07/12/2010	7,028.29	1,037.41	17.32%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
NETAPP INC	64110D104	1 00	12/08/2009	33 47	08/02/2010	44 07	10 60	31 67%	S
NETAPP INC	64110D104	167 00	12/09/2009	5,589 06	08/02/2010	7,359 09	1,770 03	31 67%	S
NETAPP INC	64110D104	122 00	12/09/2009	4,083 02	08/03/2010	5,307 27	1,224 25	29 98%	S
NETAPP INC	64110D104	66 00	02/18/2010	2,062 25	08/03/2010	2,871 15	808 90	39 22%	S
NETAPP INC	64110D104	71 00	02/18/2010	2,218 48	10/01/2010	3,451 71	1,233 23	55 59%	S
NEWFIELD EXPLORATION COS	651290108	126 00	02/24/2010	6,173 97	07/12/2010	6,381 79	207 82	3 37%	S
NEWFIELD EXPLORATION COS	651290108	121 00	02/25/2010	6,044 83	07/12/2010	6,128 54	83 71	1 38%	S
NEWFIELD EXPLORATION COS	651290108	86 00	02/26/2010	4,356 85	07/12/2010	4,355 83	-1 02	-0 02%	S
NOBLE ENERGY INC	655044105	15 00	04/07/2009	877 29	07/12/2010	990 33	113 04	12 89%	L
NOBLE ENERGY INC	655044105	116 00	04/08/2009	6,910 70	07/12/2010	7,658 56	747 86	10 82%	L
NOBLE ENERGY INC	655044105	92 00	04/15/2009	5,351 76	07/12/2010	6,074 03	722 27	13 50%	L
NOBLE ENERGY INC	655044105	91 00	04/23/2009	5,360 16	07/12/2010	6,008 01	647 85	12 09%	L
NOBLE ENERGY INC	655044105	41 00	04/24/2009	2,496 04	07/12/2010	2,706 90	210 86	8 45%	L
NOBLE ENERGY INC	655044105	31 00	04/27/2009	1,806 61	07/12/2010	2,046 68	240 07	13 29%	L
NOBLE ENERGY INC	655044105	59 00	04/30/2009	3,345 16	07/12/2010	3,895 30	550 14	16 45%	L
NOBLE ENERGY INC	655044105	29 00	04/30/2009	1,644 23	11/12/2010	2,399 49	755 26	45 93%	L
NOBLE ENERGY INC	655044105	30 00	04/30/2009	1,700 93	11/11/2010	2,562 55	861 62	50 66%	L
NOBLE ENERGY INC	655044105	94 00	01/21/2010	7,235 39	11/12/2010	7,777 65	542 26	7 49%	S
NOBLE ENERGY INC	655044105	6 00	01/22/2010	461 69	11/12/2010	496 45	34 76	7 53%	S
NVIDIA CORP	67066G104	352 00	01/12/2010	6,212 80	04/30/2010	5,555 45	-657 35	-10 58%	S
NVIDIA CORP	67066G104	374 00	01/20/2010	6,421 06	04/30/2010	5,902 67	-518 39	-8 07%	S
NVIDIA CORP	67066G104	45 00	02/01/2010	738 05	05/03/2010	691 16	-46 89	-6 35%	S
NVIDIA CORP	67066G104	757 00	02/01/2010	12,415 56	04/30/2010	11,947 37	-468 19	-3 77%	S
NVIDIA CORP	67066G104	8 00	02/02/2010	135 17	05/03/2010	124 49	-10 68	-7 90%	S
NVIDIA CORP	67066G104	695 00	02/02/2010	11,742 79	05/03/2010	10,674 60	-1,068 19	-9 10%	S
NVIDIA CORP	67066G104	350 00	02/18/2010	5,743 36	05/03/2010	5,446 29	-297 07	-5 17%	S
NVIDIA CORP	67066G104	334 00	03/09/2010	5,865 04	05/03/2010	5,197 32	-667 72	-11 38%	S
OCCIDENTAL PETROLEUM CRP	674599105	25 00	08/19/2010	1,881 54	09/20/2010	1,925 50	43 96	2 34%	S
ORACLE CORP	68389X105	541 00	10/20/2009	11,993 54	04/15/2010	14,163 13	2,169 59	18 09%	S
ORACLE CORP	68389X105	312 00	10/20/2009	6,896 39	04/15/2010	8,186 74	1,290 35	18 71%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ORACLE CORP	68389X105	229 00	10/20/2009	5,061 77	04/15/2010	5,995 12	933 35	18 44%	S
ORACLE CORP	68389X105	126 00	10/21/2009	2,793 85	04/16/2010	3,280 34	486 49	17 41%	S
ORACLE CORP	68389X105	430 00	10/21/2009	9,534 56	04/15/2010	11,283 01	1,748 45	18 34%	S
ORACLE CORP	68389X105	278 00	10/22/2009	6,125 01	04/16/2010	7,237 58	1,112 57	18 16%	S
ORACLE CORP	68389X105	272 00	10/23/2009	6,054 34	04/16/2010	7,081 37	1,027 03	16 96%	S
ORACLE CORP	68389X105	69 00	10/26/2009	1,522 83	04/16/2010	1,813 99	291 16	19 12%	S
ORACLE CORP	68389X105	75 00	10/26/2009	1,655 25	04/16/2010	1,952 58	297 33	17 96%	S
ORACLE CORP	68389X105	276 00	10/30/2009	5,812 56	04/16/2010	7,255 97	1,443 41	24 83%	S
ORACLE CORP	68389X105	388 00	11/05/2009	8,291 56	04/16/2010	10,200 42	1,908 86	23 02%	S
PARKER HANNIFIN CORP	701094104	103 00	02/24/2010	6,025 50	07/07/2010	5,843 34	-182 16	-3 02%	S
PARKER HANNIFIN CORP	701094104	26 00	02/25/2010	1,498 66	07/07/2010	1,475 02	-23 64	-1 58%	S
PARKER HANNIFIN CORP	701094104	78 00	02/25/2010	4,495 99	07/08/2010	4,464 58	-31 41	-0 70%	S
PARKER HANNIFIN CORP	701094104	44 00	03/01/2010	2,722 31	07/08/2010	2,518 48	-203 83	-7 49%	S
PARKER HANNIFIN CORP	701094104	54 00	03/01/2010	3,341 01	07/09/2010	3,092 63	-248 38	-7 43%	S
PARKER HANNIFIN CORP	701094104	72 00	03/02/2010	4,469 03	07/09/2010	4,123 51	-345 52	-7 73%	S
PARKER HANNIFIN CORP	701094104	128 00	03/02/2010	7,944 93	07/12/2010	7,198 51	-746 42	-9 39%	S
PARKER HANNIFIN CORP	701094104	83 00	03/03/2010	5,229 48	07/12/2010	4,667 78	-561 70	-10 74%	S
PARKER HANNIFIN CORP	701094104	71 00	03/23/2010	4,682 95	07/14/2010	4,080 37	-602 58	-12 87%	S
PARKER HANNIFIN CORP	701094104	70 00	03/23/2010	4,617 00	07/13/2010	4,029 31	-587 69	-12 73%	S
PARKER HANNIFIN CORP	701094104	9 00	03/23/2010	593 61	07/12/2010	506 15	-87 46	-14 73%	S
PRECISION CASTPARTS CORP	740189105	22 00	04/21/2010	2,791 89	07/12/2010	2,375 04	-416 85	-14 93%	S
PRECISION CASTPARTS CORP	740189105	42 00	04/22/2010	5,584 49	07/12/2010	4,534 16	-1,050 33	-18 81%	S
PRECISION CASTPARTS CORP	740189105	41 00	04/22/2010	5,434 23	07/12/2010	4,426 20	-1,008 03	-18 55%	S
PRECISION CASTPARTS CORP	740189105	48 00	04/23/2010	6,362 07	07/12/2010	5,181 90	-1,180 17	-18 55%	S
PRECISION CASTPARTS CORP	740189105	51 00	04/26/2010	6,884 71	07/12/2010	5,505 76	-1,378 95	-20 03%	S
PRECISION CASTPARTS CORP	740189105	1 00	04/27/2010	130 82	07/12/2010	107 96	-22 86	-17 47%	S
PRICELINE COM INC NEW	741503403	36 00	10/30/2009	5,677 11	03/29/2010	9,162 66	3,485 55	61 40%	S
PRICELINE COM INC NEW	741503403	28 00	11/02/2009	4,539 31	04/08/2010	7,203 68	2,664 37	58 70%	S
PRICELINE COM INC NEW	741503403	15 00	11/02/2009	2,431 77	03/29/2010	3,817 77	1,386 00	57 00%	S
PRICELINE COM INC NEW	741503403	66 00	11/02/2009	10,699 80	07/12/2010	13,404 73	2,704 93	25 28%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
PRICELINE.COM INC NEW	741503403	31.00	11/05/2009	5,247.81	07/12/2010	6,296.16	1,048.35	19.98%	S
PRICELINE.COM INC NEW	741503403	12.00	11/05/2009	2,031.41	09/13/2010	3,961.81	1,930.40	95.03%	S
PRICELINE.COM INC NEW	741503403	16.00	11/05/2009	2,708.55	08/13/2010	4,757.13	2,048.58	75.63%	S
PRICELINE.COM INC NEW	741503403	2.00	11/06/2009	340.45	11/04/2010	762.82	422.37	124.06%	S
PRICELINE.COM INC NEW	741503403	1.00	11/06/2009	170.22	09/13/2010	330.15	159.93	93.95%	S
QUALCOMM INC	747525103	323.00	10/23/2008	11,511.72	02/01/2010	12,823.55	1,311.83	11.40%	L
QUALCOMM INC	747525103	181.00	03/18/2009	6,805.60	02/01/2010	7,185.95	380.35	5.59%	S
QUALCOMM INC	747525103	14.00	03/18/2009	527.19	02/08/2010	526.34	-0.85	-0.16%	S
QUALCOMM INC	747525103	94.00	03/18/2009	3,539.68	02/05/2010	3,539.23	-0.45	-0.01%	S
QUALCOMM INC	747525103	144.00	03/18/2009	5,414.40	02/05/2010	5,421.80	7.40	0.14%	S
QUALCOMM INC	747525103	362.00	11/05/2009	15,780.49	02/08/2010	13,609.61	-2,170.88	-13.76%	S
QUALCOMM INC	747525103	100.00	11/11/2009	4,462.80	02/08/2010	3,759.56	-703.24	-15.76%	S
SALESFORCE.COM INC	794661302	142.00	06/30/2010	12,374.86	07/12/2010	12,970.84	595.98	4.82%	S
SALESFORCE.COM INC	794661302	16.00	06/30/2010	1,394.35	11/30/2010	2,245.23	850.88	61.02%	S
SALESFORCE.COM INC	794661302	12.00	06/30/2010	1,045.76	11/04/2010	1,413.29	367.53	35.14%	S
SALESFORCE.COM INC	794661302	12.00	07/01/2010	1,021.20	11/30/2010	1,683.93	662.73	64.90%	S
SEAGATE TECHNOLOGY *MERGER EFF 07/10*	G7945J104	295.00	02/23/2010	5,957.44	03/29/2010	5,576.43	-381.01	-6.40%	S
SEAGATE TECHNOLOGY *MERGER EFF 07/10*	G7945J104	258.00	02/23/2010	5,237.12	03/30/2010	4,784.48	-452.64	-8.64%	S
SEAGATE TECHNOLOGY *MERGER EFF 07/10*	G7945J104	150.00	02/23/2010	3,044.84	03/29/2010	2,835.48	-209.36	-6.88%	S
SEAGATE TECHNOLOGY *MERGER EFF 07/10*	G7945J104	183.00	03/01/2010	3,896.82	03/30/2010	3,393.64	-503.18	-12.91%	S
SUNCOR ENERGY INC NEW CAD	867224107	169.00	05/19/2009	5,137.60	01/21/2010	5,787.16	649.56	12.64%	S
SUNCOR ENERGY INC NEW CAD	867224107	18.00	05/19/2009	547.20	01/22/2010	605.62	58.42	10.68%	S
SUNCOR ENERGY INC NEW CAD	867224107	67.00	05/20/2009	2,132.70	01/22/2010	2,254.26	121.56	5.70%	S
SUNCOR ENERGY INC NEW CAD	867224107	249.00	05/21/2009	7,641.63	01/25/2010	8,301.55	659.92	8.64%	S
SUNCOR ENERGY INC NEW CAD	867224107	89.00	05/21/2009	2,731.35	01/22/2010	2,994.46	263.11	9.63%	S
SUNCOR ENERGY INC NEW CAD	867224107	72.00	05/21/2009	2,209.63	01/26/2010	2,343.40	133.77	6.05%	S
SUNCOR ENERGY INC NEW CAD	867224107	85.00	05/22/2009	2,688.04	01/26/2010	2,766.51	78.47	2.92%	S
SUNCOR ENERGY INC NEW CAD	867224107	310.00	06/05/2009	10,750.65	01/26/2010	10,089.62	-661.03	-6.15%	S
TARGET CORP	87612E106	117.00	05/05/2010	6,487.37	07/12/2010	5,745.89	-741.48	-11.43%	S
TARGET CORP	87612E106	113.00	05/06/2010	6,255.50	07/12/2010	5,549.45	-706.05	-11.29%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
TARGET CORP	87612E106	25 00	05/07/2010	1,355 20	09/01/2010	1,306 60	-48 60	-3.59%	S
TARGET CORP	87612E106	200 00	05/07/2010	10,841 62	07/12/2010	9,822 03	-1,019 59	-9.40%	S
TARGET CORP	87612E106	170 00	05/10/2010	9,611 61	09/02/2010	8,951 56	-660.05	-6.87%	S
TARGET CORP	87612E106	39 00	05/10/2010	2,205 02	09/01/2010	2,038 29	-166 73	-7.56%	S
TARGET CORP	87612E106	45 00	05/10/2010	2,544 25	09/02/2010	2,373 03	-171 22	-6.73%	S
TARGET CORP	87612E106	38 00	05/17/2010	2,105 20	09/02/2010	2,003 90	-101 30	-4.81%	S
TARGET CORP	87612E106	5 00	05/17/2010	277 00	09/03/2010	265 75	-11 25	-4.06%	S
TARGET CORP	87612E106	138 00	05/17/2010	7,645 20	09/02/2010	7,286 27	-358 93	-4.69%	S
TARGET CORP	87612E106	132 00	05/17/2010	7,380 34	09/03/2010	7,015 71	-364 63	-4.94%	S
TARGET CORP	881624209	42 00	02/13/2008	1,995 17	03/29/2010	2,677 40	682 23	34.19%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	140 00	10/23/2008	5,677 00	03/29/2010	8,924 65	3,247 65	57.21%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	364 00	10/23/2008	14,760 20	07/12/2010	19,482 36	4,722 16	31.99%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	196 00	10/23/2008	7,947 80	03/30/2010	12,488 57	4,540 77	57.13%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	32 00	02/06/2009	1,355 36	07/26/2010	1,599 68	244 32	18.03%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	113 00	02/06/2009	4,775 38	07/26/2010	5,648 86	873 48	18.29%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	24 00	02/06/2009	1,014 24	07/12/2010	1,284 55	270 31	26.65%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	35 00	04/23/2009	1,535 33	07/26/2010	1,749 65	214 32	13.96%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	192 00	04/23/2009	8,422 41	07/27/2010	9,597 92	1,175 51	13.96%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	101 00	01/08/2010	5,893 97	07/27/2010	5,048 90	-845 07	-14.34%	S
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	61 00	01/11/2010	3,592 83	07/27/2010	3,049 34	-543 49	-15.13%	S
TEXAS INSTRUMENTS	882508104	412 00	11/25/2009	10,456 02	01/12/2010	10,242 19	-213 83	-2.05%	S
TEXAS INSTRUMENTS	882508104	154 00	11/25/2009	3,908 32	01/12/2010	3,811 45	-96 87	-2.48%	S
TEXAS INSTRUMENTS	882508104	664 00	11/27/2009	16,818 46	01/13/2010	16,412 87	-405 59	-2.41%	S
TEXAS INSTRUMENTS	882508104	233 00	11/27/2009	5,901 66	01/12/2010	5,792 30	-109 36	-1.85%	S
TEXAS INSTRUMENTS	882508104	268 00	11/30/2009	6,733 12	01/14/2010	6,593 36	-139 76	-2.08%	S
TEXAS INSTRUMENTS	882508104	57 00	11/30/2009	1,432 05	01/13/2010	1,408 94	-23 11	-1.61%	S
TEXAS INSTRUMENTS	882508104	221 00	12/01/2009	5,734 38	01/14/2010	5,437 06	-297 32	-5.18%	S
TEXAS INSTRUMENTS	882508104	277 00	12/02/2009	7,214 27	01/14/2010	6,814 78	-399 49	-5.54%	S
THE DIRECTV GROUP CL A	25490A101	85 00	10/23/2008	1,715 30	03/01/2010	2,910 63	1,195 33	69.69%	L
THE DIRECTV GROUP CL A	25490A101	342 00	10/23/2008	6,901 56	01/08/2010	11,628 90	4,727 34	68.50%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
THE DIRECTV GROUP CL A	25490A101	179 00	11/07/2008	3,926 33	03/01/2010	6,129 45	2,203 12	56 11%	L
THE DIRECTV GROUP CL A	25490A101	165 00	11/10/2008	3,635 08	03/01/2010	5,650 05	2,014 97	55 43%	L
THE DIRECTV GROUP CL A	25490A101	57 00	11/10/2008	1,255 76	03/16/2010	1,973 28	717 52	57 14%	L
THE DIRECTV GROUP CL A	25490A101	105 00	11/11/2008	2,242 45	03/16/2010	3,634 99	1,392 54	62 10%	L
THE DIRECTV GROUP CL A	25490A101	224 00	01/14/2009	4,668 83	03/17/2010	7,700 93	3,032 10	64 94%	L
THE DIRECTV GROUP CL A	25490A101	29 00	01/14/2009	604 45	03/16/2010	1,003 95	399 50	66 09%	L
THE DIRECTV GROUP CL A	25490A101	123 00	03/06/2009	2,366 21	03/19/2010	4,095 96	1,729 75	73 10%	L
THE DIRECTV GROUP CL A	25490A101	94 00	03/06/2009	1,808 33	03/17/2010	3,231 64	1,423 31	78 71%	L
THE DIRECTV GROUP CL A	25490A101	525 00	05/04/2009	12,390 00	03/19/2010	17,482 75	5,092 75	41 10%	S
THE DIRECTV GROUP CL A	25490A101	108 00	08/06/2009	2,658 29	03/19/2010	3,596 45	938 16	35 29%	S
THE DIRECTV GROUP CL A	25490A101	226 00	08/06/2009	5,615 08	03/29/2010	7,459 84	1,844 76	32 85%	S
THE DIRECTV GROUP CL A	25490A101	105 00	08/06/2009	2,584 45	03/29/2010	3,465 85	881 40	34 10%	S
THE DIRECTV GROUP CL A	25490A101	52 00	10/05/2009	1,406 08	03/30/2010	1,712 26	306 18	21 78%	S
THE DIRECTV GROUP CL A	25490A101	148 00	10/05/2009	4,001 92	03/29/2010	4,885 21	883 29	22 07%	S
THE DIRECTV GROUP CL A	25490A101	211 00	10/06/2009	5,845 02	03/30/2010	6,947 82	1,102 80	18 87%	S
THE DIRECTV GROUP CL A	25490A101	221 00	02/01/2010	6,895 62	03/30/2010	7,277 10	381 48	5 53%	S
TIX COS INC NEW	872540109	23 00	07/16/2009	790 51	07/12/2010	965 33	174 82	22 11%	S
TIX COS INC NEW	872540109	95 00	07/17/2009	3,334 64	07/12/2010	3,987 23	652 59	19 57%	S
TIX COS INC NEW	872540109	373 00	07/17/2009	13,058 73	07/12/2010	15,655 14	2,596 41	19 88%	S
TIX COS INC NEW	872540109	25 00	07/24/2009	896 90	08/25/2010	1,015 53	118 63	13 23%	L
TIX COS INC NEW	872540109	58 00	07/24/2009	2,080 80	07/12/2010	2,434 31	353 51	16 99%	S
TIX COS INC NEW	872540109	59 00	07/24/2009	2,116 68	11/04/2010	2,767 05	650 37	30 73%	L
TIX COS INC NEW	872540109	6 00	07/27/2009	214 14	11/04/2010	281 39	67 25	31 40%	L
TIX COS INC NEW	872540109	11 00	07/27/2009	393 99	11/05/2010	516 99	123 00	31 22%	L
TIX COS INC NEW	872540109	138 00	07/27/2009	4,925 22	11/05/2010	6,485 89	1,560 67	31 69%	L
TIX COS INC NEW	872540109	110 00	07/27/2009	3,939 88	11/08/2010	5,059 91	1,120 03	28 43%	L
TIX COS INC NEW	872540109	75 00	07/28/2009	2,670 00	11/08/2010	3,449 94	779 94	29 21%	L
TIX COS INC NEW	872540109	115 00	07/28/2009	4,094 00	11/09/2010	5,241 64	1,147 64	28 03%	L
TIX COS INC NEW	872540109	61 00	01/29/2010	2,343 94	11/09/2010	2,780 35	436 41	18 62%	S
TIX COS INC NEW	872540109	159 00	01/29/2010	6,109 61	11/10/2010	7,167 50	1,057 89	17 32%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
TJX COS INC NEW	872540109	25.00	07/16/2010	1,028.70	11/10/2010	1,126.96	98.26	9.55%	S
TRANSOCEAN LTD CHF	H8817H100	53.00	02/06/2008	6,476.06	03/29/2010	4,404.23	-2,071.83	-31.99%	L
TRANSOCEAN LTD CHF	H8817H100	65.00	02/20/2008	8,947.58	03/29/2010	5,401.41	-3,546.17	-39.63%	L
TRANSOCEAN LTD CHF	H8817H100	30.00	07/08/2008	4,284.65	03/29/2010	2,492.96	-1,791.69	-41.82%	L
TRANSOCEAN LTD CHF	H8817H100	183.00	10/23/2008	12,880.78	03/30/2010	15,316.84	2,436.06	18.91%	L
TRANSOCEAN LTD CHF	H8817H100	30.00	10/23/2008	2,111.60	03/29/2010	2,492.96	381.36	18.06%	L
TRANSOCEAN LTD CHF	H8817H100	187.00	10/23/2008	13,162.33	03/30/2010	15,690.10	2,527.77	19.20%	L
TYCO INTL LTD CHF	H89128104	164.00	03/17/2009	3,228.13	03/16/2010	6,077.79	2,849.66	88.28%	S
TYCO INTL LTD CHF	H89128104	113.00	03/17/2009	2,224.26	03/17/2010	4,157.50	1,933.24	86.92%	S
TYCO INTL LTD CHF	H89128104	103.00	03/17/2009	2,027.42	03/16/2010	3,833.96	1,806.54	89.11%	S
TYCO INTL LTD CHF	H89128104	315.00	03/18/2009	6,339.78	03/18/2010	11,544.50	5,204.72	82.10%	S
TYCO INTL LTD CHF	H89128104	161.00	03/18/2009	3,240.33	03/17/2010	6,013.27	2,772.94	85.58%	S
TYCO INTL LTD CHF	H89128104	174.00	03/18/2009	3,501.98	03/17/2010	6,403.11	2,901.13	82.84%	S
TYCO INTL LTD CHF	H89128104	61.00	03/18/2009	1,227.70	03/17/2010	2,244.32	1,016.62	82.81%	S
TYCO INTL LTD CHF	H89128104	65.00	04/03/2009	1,371.28	03/19/2010	2,376.13	1,004.85	73.28%	S
TYCO INTL LTD CHF	H89128104	163.00	04/03/2009	3,438.75	03/18/2010	5,983.65	2,544.90	74.01%	S
TYCO INTL LTD CHF	H89128104	4.00	04/03/2009	84.39	03/18/2010	146.60	62.21	73.72%	S
TYCO INTL LTD CHF	H89128104	218.00	04/22/2009	5,017.53	03/19/2010	7,969.19	2,951.66	58.83%	S
UNITEDHEALTH GROUP INC	91324P102	417.00	02/05/2010	13,443.50	07/12/2010	12,435.40	-1,008.10	-7.50%	S
UNITEDHEALTH GROUP INC	91324P102	118.00	02/05/2010	3,839.60	07/12/2010	3,518.89	-320.71	-8.35%	S
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	450.00	01/21/2010	13,909.23	07/12/2010	15,180.94	1,271.71	9.14%	S
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	106.00	01/22/2010	3,206.52	07/12/2010	3,575.96	369.44	11.52%	S
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	52.00	01/25/2010	1,542.08	07/12/2010	1,754.24	212.16	13.76%	S
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	312.00	01/28/2010	8,975.80	07/12/2010	10,525.45	1,549.65	17.26%	S
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	25.00	02/03/2010	762.45	09/20/2010	872.78	110.33	14.47%	S
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	185.00	02/03/2010	5,642.11	07/12/2010	6,241.05	598.94	10.62%	S
WALT DISNEY CO (HOLDING CO) DISNEY COM	984332106	748.00	09/15/2009	12,236.68	01/29/2010	11,357.04	-879.64	-7.19%	S
YAHOO INC	984332106	270.00	09/16/2009	4,576.50	02/01/2010	4,039.07	-537.43	-11.74%	S
YAHOO INC	984332106	51.00	09/16/2009	864.45	01/29/2010	774.34	-90.11	-10.42%	S
YAHOO INC	984332106	298.00	09/17/2009	5,206.06	02/01/2010	4,457.93	-748.13	-14.37%	S

Statement 23



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
YAHOO INC	984332106	873.00	09/18/2009	14,833.75	02/01/2010	13,059.65	-1,774.10	-11.96%	S
YAHOO INC	984332106	128.00	09/18/2009	2,174.94	02/02/2010	1,935.03	-239.91	-11.03%	S
YAHOO INC	984332106	507.00	09/21/2009	8,664.63	02/02/2010	7,664.52	-1,000.11	-11.54%	S
YAHOO INC	984332106	462.00	10/05/2009	7,895.58	02/02/2010	6,984.24	-911.34	-11.54%	S
YAHOO INC	984332106	344.00	10/07/2009	5,971.84	02/02/2010	5,200.39	-771.45	-12.92%	S
TOTAL REALIZED GAIN/(LOSS):				3,045,613.70		3,306,833.16	261,219.46	8.58%	



The Morgan Family Foundation
48-1024615

Realized gain/(loss)
from 12/01/2009 to 11/30/2010

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
AGILENT TECHNOLOGIES INC	00846U101	30 00	02/02/2010	883 39	07/12/2010	846 33	-37 06	-4 20%	S
AGILENT TECHNOLOGIES INC	00846U101	175 00	02/02/2010	5,153 12	04/27/2010	6,368 14	1,215 02	23 58%	S
AGILENT TECHNOLOGIES INC	00846U101	203 00	02/03/2010	6,034 28	07/12/2010	5,726 86	-307 42	-5 09%	S
AGILENT TECHNOLOGIES INC	00846U101	204 00	02/04/2010	5,950 35	07/12/2010	5,755 07	-195 28	-3 28%	S
AGILENT TECHNOLOGIES INC	00846U101	25 00	02/04/2010	731 25	08/25/2010	676 53	-54 72	-7 48%	S
AGILENT TECHNOLOGIES INC	00846U101	167 00	02/04/2010	4,884 75	07/12/2010	4,711 26	-173 49	-3 55%	S
AGILENT TECHNOLOGIES INC	00846U101	12 00	02/04/2010	351 00	10/12/2010	403 26	52 26	14 89%	S
AGILENT TECHNOLOGIES INC	00846U101	81 00	02/05/2010	2,324 35	10/12/2010	2,721 99	397 64	17 11%	S
AGILENT TECHNOLOGIES INC	00846U101	25 00	02/05/2010	717 39	11/04/2010	892 03	174 64	24 34%	S
AIR PROD & CHEMICAL INC	009158106	75 00	10/06/2009	5,812 37	02/18/2010	5,241 59	-570 78	-9 82%	S
AIR PROD & CHEMICAL INC	009158106	75 00	10/08/2009	5,925 00	02/18/2010	5,241 59	-683 41	-11 53%	S
AIR PROD & CHEMICAL INC	009158106	63 00	10/09/2009	5,027 36	02/22/2010	4,409 94	-617 42	-12 28%	S
AIR PROD & CHEMICAL INC	009158106	11 00	10/09/2009	877 79	02/18/2010	768 77	-109 02	-12 42%	S
AIR PROD & CHEMICAL INC	009158106	43 00	10/12/2009	3,500 46	02/22/2010	3,009 96	-490 50	-14 01%	S
AIR PROD & CHEMICAL INC	009158106	41 00	10/13/2009	3,320 73	02/22/2010	2,869 96	-450 77	-13 57%	S
AIR PROD & CHEMICAL INC	009158106	1 00	10/14/2009	82 97	02/23/2010	70 43	-12 54	-15 11%	S
AIR PROD & CHEMICAL INC	009158106	23 00	10/14/2009	1,908 21	02/22/2010	1,609 98	-298 23	-15 63%	S
AIR PROD & CHEMICAL INC	009158106	29 00	10/14/2009	2,406 00	02/24/2010	2,029 97	-376 03	-15 63%	S
AIR PROD & CHEMICAL INC	009158106	74 00	10/15/2009	6,171 47	02/24/2010	5,179 93	-991 54	-16 07%	S
AIR PROD & CHEMICAL INC	009158106	21 00	10/16/2009	1,751 16	02/25/2010	1,448 15	-303 01	-17 30%	S
AIR PROD & CHEMICAL INC	009158106	68 00	10/16/2009	5,670 41	02/24/2010	4,759 94	-910 47	-16 06%	S
AIR PROD & CHEMICAL INC	009158106	26 00	10/20/2009	2,145 43	02/25/2010	1,792 95	-352 48	-16 43%	S
AIR PROD & CHEMICAL INC	009158106	125 00	10/21/2009	10,289 95	02/25/2010	8,619 95	-1,670 00	-16 23%	S
ALLERGAN INC	018490102	101 00	02/05/2010	5,874 03	07/12/2010	6,601 57	727 54	12 39%	S
ALLERGAN INC	018490102	8 00	02/05/2010	459 67	07/12/2010	522 90	63 23	13 76%	S
ALLERGAN INC	018490102	94 00	02/05/2010	5,401 11	07/02/2010	5,793 47	392 36	7 26%	S
ALLERGAN INC	018490102	99 00	02/08/2010	5,777 34	07/12/2010	6,470 85	693 51	12 00%	S
ALLERGAN INC	018490102	98 00	02/09/2010	5,751 35	07/12/2010	6,405 48	654 13	11 37%	S
ALLERGAN INC	018490102	43 00	02/10/2010	2,524 89	07/12/2010	2,810 57	285 68	11 31%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss)

from 12/01/2009 to 11/30/2010

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	20.00	02/14/2007	969.99	02/03/2010	909.11	-60.88	-6.28%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	34.00	03/07/2007	1,461.64	02/03/2010	1,545.48	83.84	5.74%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	18.00	03/19/2007	815.33	02/03/2010	818.20	2.87	0.35%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	55.00	03/30/2007	2,630.60	02/03/2010	2,500.05	-130.55	-4.96%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	52.00	07/25/2007	3,209.61	02/03/2010	2,363.68	-845.93	-26.36%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	14.00	08/23/2007	823.90	02/03/2010	636.38	-187.52	-22.76%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	34.00	10/17/2007	2,292.86	02/03/2010	1,545.48	-747.38	-32.60%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	39.00	10/25/2007	2,497.99	02/03/2010	1,772.76	-725.23	-29.03%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	50.00	11/12/2007	2,794.52	07/12/2010	2,443.48	-351.04	-12.56%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	11.00	11/12/2007	614.79	02/03/2010	500.01	-114.78	-18.67%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	8.00	02/20/2008	483.83	07/12/2010	390.96	-92.87	-19.19%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	17.00	04/08/2008	1,091.74	07/12/2010	830.78	-260.96	-23.90%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	5.00	06/20/2008	262.40	07/22/2010	253.49	-8.91	-3.40%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	37.00	06/20/2008	1,941.74	07/12/2010	1,808.18	-133.56	-6.88%	L
AMERICA MOVIL S A B DE C V SER L SPON ADR	02364W105	66.00	12/12/2008	1,782.00	02/03/2010	2,445.86	663.86	37.25%	L
ANGLOGOLD ASHANTI LTD NEW SPON ADR	035128206	21.00	12/30/2008	559.40	02/03/2010	778.23	218.83	39.12%	L
ANGLOGOLD ASHANTI LTD NEW SPON ADR	035128206	9.00	02/02/2009	250.11	02/03/2010	333.53	83.42	33.35%	L
ANGLOGOLD ASHANTI LTD NEW SPON ADR	035128206	15.00	02/02/2009	416.85	07/12/2010	614.54	197.69	47.42%	L
ANGLOGOLD ASHANTI LTD NEW SPON ADR	035128206	60.00	02/05/2009	1,520.92	07/12/2010	2,458.15	937.23	61.62%	L
ANGLOGOLD ASHANTI LTD NEW SPON ADR	035128206	7.00	02/05/2009	177.44	10/05/2010	330.26	152.82	86.12%	L
ANGLOGOLD ASHANTI LTD NEW SPON ADR	035128206	11.00	06/17/2010	491.83	10/05/2010	518.98	27.15	5.52%	S
ANGLOGOLD ASHANTI LTD NEW SPON ADR	035128206	55.00	06/17/2010	2,459.14	11/10/2010	2,768.68	309.54	12.59%	S
AU OPTRONICS CORP ADS SPON ADR	002255107	341.00	03/26/2009	3,064.19	02/03/2010	3,786.07	721.88	23.56%	S
AU OPTRONICS CORP ADS SPON ADR	002255107	10.00	09/16/2009	0.00	02/03/2010	111.03	111.03		S
AU OPTRONICS CORP ADS SPON ADR	002255107	80.00	12/02/2009	876.00	02/03/2010	888.23	12.23	1.40%	S
AU OPTRONICS CORP ADS SPON ADR	002255107	345.00	12/02/2009	3,777.75	06/16/2010	3,469.05	-308.70	-8.17%	S
BAIDU INC ADS REPSNTG CL A ORD SHS	056752108	6.00	11/19/2008	690.00	02/03/2010	2,634.32	1,944.32	281.79%	L
BAIDU INC ADS REPSNTG CL A ORD SHS	056752108	1.00	12/01/2008	117.37	02/03/2010	439.05	321.68	274.07%	L
BAIDU INC ADS REPSNTG CL A ORD SHS	056752108	1.00	12/17/2008	129.17	02/03/2010	439.05	309.88	239.90%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
BAIDU INC ADS REPSNTG CL A ORD SHS	056752108	5 00	02/06/2009	621 56	02/03/2010	2,195 27	1,573 71	253 19%	S
BAIDU INC ADS REPSNTG CL A ORD SHS	056752108	9 00	02/06/2009	1,118 80	02/22/2010	4,557 00	3,438 20	307 31%	L
BANCO BRADESCO S A NEW SPON ADR	059460303	47 00	10/02/2008	634.61	02/03/2010	815 13	180 52	28 45%	L
BANCO BRADESCO S A NEW SPON ADR	059460303	0 10	10/02/2008	1 35	01/26/2010	1 75	0 40	29 63%	L
BANCO BRADESCO S A NEW SPON ADR	059460303	95 00	10/09/2008	1,047.72	02/03/2010	1,647 61	599 89	57 26%	L
BANCO BRADESCO S A NEW SPON ADR	059460303	26 00	10/20/2008	286 13	06/17/2010	452 49	166 36	58 14%	L
BANCO BRADESCO S A NEW SPON ADR	059460303	76 00	10/20/2008	836 38	02/03/2010	1,318 09	481 71	57 59%	L
BANCO BRADESCO S A NEW SPON ADR	059460303	1 00	12/01/2009	19 74	06/22/2010	17 71	-2 03	-10 28%	S
BANCO BRADESCO S A NEW SPON ADR	059460303	130 00	12/01/2009	2,565 57	06/17/2010	2,262 44	-303 13	-11 82%	S
BANCO BRADESCO S A NEW SPON ADR	059460303	64 00	09/21/2010	1,213 46	10/04/2010	1,306 85	93 39	7 70%	S
BANCO SANTANDER CHILE ADR	05965X109	9 00	12/09/2008	301 50	12/01/2009	556 64	255 14	84 62%	S
BANCO SANTANDER CHILE ADR	05965X109	58 00	01/26/2009	1,992 16	12/01/2009	3,587 27	1,595 11	80 07%	S
BRASIL TELECOM S A SPON ADR	10553M200	42 00	11/24/2009	702 45	10/06/2010	375 14	-327 31	-46 60%	S
BRASIL TELECOM S A SPON ADR	10553M200	30 00	11/24/2009	501 75	07/12/2010	274 55	-227 20	-45 28%	S
BRASIL TELECOM S A SPON ADR	10553M200	81 00	11/24/2009	1,354.73	02/03/2010	869 93	-484 80	-35 79%	S
BRASIL TELECOM SA REPTG PFD SHS SPON ADR	10553M101	162 00	11/24/2009	5,073 03	02/03/2010	3,495 51	-1,577 52	-31 10%	S
BRASIL TELECOM SA REPTG PFD SHS SPON ADR	10553M101	35 00	11/24/2009	1,096 03	10/06/2010	734 85	-361.18	-32 95%	S
BRASIL TELECOM SA REPTG PFD SHS SPON ADR	10553M101	21 00	11/24/2009	657 62	09/20/2010	423 35	-234 27	-35 62%	S
BRASIL TELECOM SA REPTG PFD SHS SPON ADR	10553M101	51 00	11/24/2009	1,597 07	07/12/2010	1,045 33	-551 74	-34 55%	S
BRF BRASIL FOODS SA SPON ADR	10552T107	94 00	07/22/2009	3,917 74	02/03/2010	4,691 48	773 74	19 75%	S
BRF BRASIL FOODS SA SPON ADR	10552T107	4 00	07/22/2009	41 68	06/23/2010	57 40	15 72	37 72%	S
BRF BRASIL FOODS SA SPON ADR	10552T107	73 00	10/02/2009	938 63	06/23/2010	1,047 53	108 90	11 60%	S
BRF BRASIL FOODS SA SPON ADR	10552T107	47 00	10/02/2009	604 32	07/12/2010	634 49	30.17	4 99%	S
BRF BRASIL FOODS SA SPON ADR	10552T107	72 00	11/20/2009	862 20	07/12/2010	971 98	109 78	12 73%	S
BRF BRASIL FOODS SA SPON ADR	10552T107	112 00	11/20/2009	1,341 20	10/18/2010	1,687 81	346 61	25 84%	S
CEMEX S A B DE C V SPON ADR	151290889	142 00	10/18/2010	1,106 17	11/02/2010	1,286 86	180 69	16 33%	S
CEMEX S A B DE C V SPON ADR	151290889	17 00	10/20/2010	136 00	11/02/2010	154.06	18 06	13 28%	S
CENTL EUROPE & RUSSIA FUND INC	153436100	154 00	05/20/2009	3,765 22	12/01/2009	5,112 74	1,347 52	35 79%	S
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	58 00	06/16/2008	3,216 81	12/08/2009	4,518 27	1,301 46	40 46%	L
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	51 00	06/16/2008	2,828 57	02/03/2010	3,384 26	555 69	19 65%	L

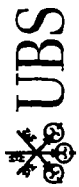
Statement 24



The Morgan Family Foundation 48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	59.00	06/16/2008	3,272.27	12/16/2009	4,459.69	1,187.42	36.29%	L
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	146.00	07/11/2008	7,810.62	02/03/2010	9,688.29	1,877.67	24.04%	L
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	100.00	07/14/2008	5,357.00	02/03/2010	6,635.81	1,278.81	23.87%	L
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	34.00	07/24/2008	1,987.30	05/14/2010	2,186.30	199.00	10.01%	L
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	1.00	07/24/2008	58.45	02/03/2010	66.36	7.91	13.53%	L
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	20.00	07/29/2008	1,141.30	05/14/2010	1,286.06	144.76	12.68%	L
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	5.00	07/30/2008	289.84	05/14/2010	321.52	31.68	10.93%	L
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	2.00	07/30/2008	115.93	07/12/2010	130.56	14.63	12.62%	L
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	38.00	09/10/2008	2,096.46	07/12/2010	2,480.59	384.13	18.32%	L
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	7.00	09/18/2008	352.10	07/22/2010	468.22	116.12	32.98%	L
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	42.00	09/18/2008	2,112.60	07/12/2010	2,741.71	629.11	29.78%	L
CHINA LIFE INSURANCE CO LTD ADS SPON ADR	16939P106	7.00	04/07/2008	587.29	12/07/2009	331.09	-256.20	-43.62%	L
CHINA MOBILE LTD SPON ADR	16941M109	23.00	05/09/2008	1,919.08	12/07/2009	1,087.87	-831.21	-43.31%	L
CHINA MOBILE LTD SPON ADR	16941M109	40.00	06/12/2008	2,760.00	02/03/2010	1,951.41	-808.59	-29.30%	L
CHINA MOBILE LTD SPON ADR	16941M109	70.00	06/12/2008	4,830.00	12/07/2009	3,310.91	-1,519.09	-31.45%	L
CHINA MOBILE LTD SPON ADR	16941M109	67.00	09/19/2008	3,639.43	02/03/2010	3,268.62	-370.81	-10.19%	L
CHINA MOBILE LTD SPON ADR	16941M109	6.00	11/07/2008	254.04	02/03/2010	292.71	38.67	15.22%	L
CHINA MOBILE LTD SPON ADR	16941M109	39.00	01/29/2009	1,756.95	07/12/2010	1,988.46	231.51	13.18%	L
CHINA MOBILE LTD SPON ADR	16941M109	10.00	01/29/2009	450.50	02/03/2010	487.85	37.35	8.29%	L
CHINA MOBILE LTD SPON ADR	16941M109	55.00	04/13/2009	2,506.17	07/12/2010	2,804.23	298.06	11.89%	L
CHINA PETROLEUM & CHEMICAL CORP SPON ADR	16941R108	49.00	03/25/2009	2,945.10	02/03/2010	3,868.50	923.40	31.35%	S
CHINA PETROLEUM & CHEMICAL CORP SPON ADR	16941R108	16.00	07/06/2009	1,215.66	07/12/2010	1,282.34	66.68	5.49%	L
CHINA PETROLEUM & CHEMICAL CORP SPON ADR	16941R108	30.00	07/06/2009	2,279.36	02/03/2010	2,368.47	89.11	3.91%	S
CHINA PETROLEUM & CHEMICAL CORP SPON ADR	16941R108	12.00	08/25/2009	1,098.00	07/12/2010	961.75	-136.25	-12.41%	S
CHINA UNICOM HONG KONG LTD ADR	16945R104	326.00	11/05/2009	4,489.02	02/03/2010	3,707.07	-781.95	-17.42%	S
CHINA UNICOM HONG KONG LTD ADR	16945R104	148.00	12/07/2009	1,946.01	07/12/2010	1,977.48	31.47	1.62%	S
CHINA UNICOM HONG KONG LTD ADR	16945R104	84.00	12/07/2009	1,104.49	02/03/2010	955.19	-149.30	-13.52%	S
CHINA UNICOM HONG KONG LTD ADR	16945R104	113.00	12/07/2009	1,485.80	11/03/2010	1,580.93	95.13	6.40%	S
CHINA UNICOM HONG KONG LTD ADR	16945R104	42.00	12/07/2009	552.25	10/28/2010	599.25	47.00	8.51%	S
CHUNGHWA TELECOM CO LTD NEW SPON ADR	17133Q106	4.00	12/03/2007	89.85	07/12/2010	82.56	-7.29	-8.11%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
CHUNGHWA TELECOM CO LTD NEW SPON ADR	17133Q106	12 00	12/03/2007	256 40	07/12/2010	247 67	-8 73	-3 40%	L
CHUNGHWA TELECOM CO LTD NEW SPON ADR	17133Q106	168 00	12/03/2007	3,589 55	02/12/2010	3,092 84	-496 71	-13 84%	L
CHUNGHWA TELECOM CO LTD NEW SPON ADR	17133Q106	0 73	02/24/2009	12 76	02/11/2010	13 38	0 62	4 86%	S
CHUNGHWA TELECOM CO LTD NEW SPON ADR	17133Q106	74 00	02/24/2009	1,299 53	11/09/2010	1,850 67	551 14	42 41%	L
CHUNGHWA TELECOM CO LTD NEW SPON ADR	17133Q106	54 00	02/24/2009	948 30	07/12/2010	1,114 54	166 24	17 53%	L
CHUNGHWA TELECOM CO LTD NEW SPON ADR	17133Q106	20 00	10/11/2010	461 94	11/09/2010	500 18	38 24	8 28%	S
CNOOC LTD SPON ADR	126132109	15 00	10/15/2008	1,257 75	02/03/2010	2,361 72	1,103 97	87 77%	L
CNOOC LTD SPON ADR	126132109	34 00	11/12/2008	2,519 06	02/03/2010	5,353 23	2,834 17	112 51%	L
CNOOC LTD SPON ADR	126132109	22 00	12/04/2008	1,614 80	07/12/2010	3,677 67	2,062 87	127 75%	L
CNOOC LTD SPON ADR	126132109	12 00	12/04/2008	880 80	02/03/2010	1,889 37	1,008 57	114 51%	L
COMPANHIA DE BEBIDAS DAS AMERS AMBEV SPON ADR	20441W203	25 00	10/09/2008	1,024 93	02/03/2010	2,412 72	1,387 79	135 40%	L
COMPANHIA DE BEBIDAS DAS AMERS AMBEV SPON ADR	20441W203	33 00	10/14/2008	1,570 47	02/03/2010	3,184 79	1,614 32	102 79%	L
COMPANHIA DE BEBIDAS DAS AMERS AMBEV SPON ADR	20441W203	3 00	10/15/2008	132 96	02/03/2010	289 53	156 57	117 76%	L
COMPANHIA DE BEBIDAS DAS AMERS AMBEV SPON ADR	20441W203	2 00	10/28/2008	81 58	02/03/2010	193 02	111 44	136 60%	L
COMPANHIA DE BEBIDAS DAS AMERS AMBEV SPON ADR	20441W203	6 00	10/28/2008	244 73	08/02/2010	662 40	417 67	170 67%	L
COMPANHIA DE BEBIDAS DAS AMERS AMBEV SPON ADR	20441W203	21 00	10/28/2008	856 55	07/12/2010	2,204 33	1,347 78	157 35%	L
COMPANHIA DE BEBIDAS DAS AMERS AMBEV SPON ADR	20441W203	8 00	10/30/2008	345 31	10/21/2010	1,120 19	774 88	224 40%	L
COMPANHIA DE BEBIDAS DAS AMERS AMBEV SPON ADR	20441W203	1 00	10/30/2008	43 16	08/02/2010	110 40	67 24	155 79%	L
COMPANHIA DE BEBIDAS DAS AMERS AMBEV SPON ADR	20441W203	8 00	10/30/2008	345 31	11/12/2010	1,097 34	752 03	217 78%	L
COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR \$ 01 REP NON	2044D9601	41 00	04/04/2008	658 54	12/11/2009	802 87	144 33	21 92%	L
COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR \$ 01 REP NON	2044D9601	92 00	08/11/2008	1,547 45	12/11/2009	1,801 57	254 12	16 42%	L

Statement 24



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

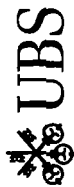
	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR \$ 01 REP NON	204409601	78 00	10/09/2008	925 00	12/11/2009	1,527 42	602 42	65 13%	L
COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR \$ 01 REP NON	204409601	25 00	10/14/2008	334 72	12/11/2009	489 56	154 84	46 26%	L
COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR \$ 01 REP NON	204409601	108 00	10/14/2008	1,445 98	02/03/2010	1,773 44	327 46	22 65%	L
COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR \$ 01 REP NON	204409601	92 00	10/15/2008	1,076 45	02/03/2010	1,510 71	434 26	40 34%	L
COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR \$ 01 REP NON	204409601	23 00	12/09/2008	238 90	07/12/2010	342 95	104 05	43 55%	L
COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR \$ 01 REP NON	204409601	0 20	12/09/2008	2 08	05/10/2010	3 17	1 09	52 40%	L
COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR \$ 01 REP NON	204409601	60 00	12/09/2008	688 52	02/03/2010	985 25	296 73	43 10%	L
COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR \$ 01 REP NON	204409601	97 00	01/16/2009	1,018 92	07/12/2010	1,446 33	427 41	41 95%	L
CREDICORP LTD	G2519Y108	5 00	11/19/2008	193 22	02/03/2010	395 49	202 27	104 68%	L
CREDICORP LTD	G2519Y108	21 00	12/12/2008	856 91	02/03/2010	1,661 08	804 17	93 85%	L
CREDICORP LTD	G2519Y108	11 00	01/28/2009	484 00	02/03/2010	870 09	386 09	79 77%	L
CREDICORP LTD	G2519Y108	29 00	02/02/2009	1,154 20	02/03/2010	2,293 87	1,139 67	98 74%	L
CREDICORP LTD	G2519Y108	10 00	02/02/2009	398 00	06/17/2010	950 98	552 98	138 94%	L
CREDICORP LTD	G2519Y108	9 00	02/09/2009	360 57	06/17/2010	855 88	495 31	137 37%	L
CREDICORP LTD	G2519Y108	14 00	02/09/2009	560 89	10/06/2010	1,672 97	1,112 08	198 27%	L
CREDICORP LTD	G2519Y108	15 00	02/09/2009	600 95	07/12/2010	1,430 67	829 72	138 07%	L
CTRIPO COM INTL LTD ADS	22943F100	58 00	07/06/2010	1,893 70	07/12/2010	2,064 76	171 06	9 03%	S
CTRIPO COM INTL LTD ADS	22943F100	9 00	07/07/2010	303 75	10/11/2010	418 49	114 74	37 77%	S
CTRIPO COM INTL LTD ADS	22943F100	3 00	07/07/2010	101 25	07/12/2010	106 80	5 55	5 48%	S
DESARROLLADORA HOMEX S A DE C V SPON ADR	25030W100	43 00	01/14/2008	2,128 50	02/03/2010	1,338 14	-790 36	-37 13%	L
DESARROLLADORA HOMEX S A DE C V SPON ADR	25030W100	3 00	01/14/2008	148 50	06/17/2010	83 79	-64 71	-43 58%	L
DESARROLLADORA HOMEX S A DE C V SPON ADR	25030W100	15 00	02/14/2008	839 55	06/17/2010	418 94	-420 61	-50 10%	L
DESARROLLADORA HOMEX S A DE C V SPON ADR	25030W100	7 00	06/16/2008	468 93	06/17/2010	195 51	-273 42	-58 31%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
EMPRESA NACIONAL DE ELEC CHILE SPONSORED ADR	29244T101	98.00	10/09/2009	4,532.90	02/03/2010	5,010.08	477.18	10.53%	S
EMPRESA NACIONAL DE ELEC CHILE SPONSORED ADR	29244T101	47.00	12/01/2009	2,274.89	07/12/2010	2,265.36	-9.53	-0.42%	S
EMPRESA NACIONAL DE ELEC CHILE SPONSORED ADR	29244T101	8.00	12/01/2009	387.22	10/08/2010	429.80	42.58	11.00%	S
EMPRESA NACIONAL DE ELEC CHILE SPONSORED ADR	29244T101	9.00	12/01/2009	435.62	07/29/2010	445.29	9.67	2.22%	S
EMPRESA NACIONAL DE ELEC CHILE SPONSORED ADR	29244T101	11.00	12/01/2009	532.42	07/26/2010	560.50	28.08	5.27%	S
EMPRESA NACIONAL DE ELEC CHILE SPONSORED ADR	29244T101	19.00	04/22/2010	884.29	10/08/2010	1,020.76	136.47	15.43%	S
FOMENTO ECONOMICO MEXICANO S A B DE CV SPON ADR	344419106	59.00	02/25/2008	2,533.45	02/03/2010	2,510.54	-22.91	-0.90%	L
FOMENTO ECONOMICO MEXICANO S A B DE CV SPON ADR	344419106	34.00	06/16/2008	1,496.00	02/03/2010	1,446.75	-49.25	-3.29%	L
FOMENTO ECONOMICO MEXICANO S A B DE CV SPON ADR	344419106	14.00	09/19/2008	574.00	07/12/2010	639.65	65.65	11.44%	L
FOMENTO ECONOMICO MEXICANO S A B DE CV SPON ADR	344419106	50.00	09/19/2008	2,050.00	02/03/2010	2,127.57	77.57	3.78%	L
FOMENTO ECONOMICO MEXICANO S A B DE CV SPON ADR	344419106	35.00	09/24/2008	1,387.75	07/12/2010	1,599.12	211.37	15.23%	L
FOMENTO ECONOMICO MEXICANO S A B DE CV SPON ADR	344419106	5.00	01/12/2010	219.90	07/12/2010	228.45	8.55	3.89%	S
FOMENTO ECONOMICO MEXICANO S A B DE CV SPON ADR	344419106	12.00	01/12/2010	527.76	08/02/2010	596.61	68.85	13.05%	S
GAISA S A ADS BRL	362607301	87.00	10/28/2009	2,605.38	12/01/2009	2,975.43	370.05	14.20%	S
GERDAU S A SPON ADR	373737105	71.00	10/18/2006	530.20	02/03/2010	1,017.59	487.39	91.93%	L
GERDAU S A SPON ADR	373737105	56.00	09/06/2007	674.91	02/03/2010	802.61	127.70	18.92%	L
GERDAU S A SPON ADR	373737105	52.00	02/26/2008	816.40	02/03/2010	745.28	-71.12	-8.71%	L
GERDAU S A SPON ADR	373737105	174.00	04/24/2008	3,265.34	02/03/2010	2,493.82	-771.52	-23.63%	L
GERDAU S A SPON ADR	373737105	96.00	05/28/2008	2,373.02	02/03/2010	1,375.90	-997.12	-42.02%	L
GERDAU S A SPON ADR	373737105	93.00	08/21/2008	1,696.97	07/12/2010	1,289.94	-407.03	-23.99%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
GERDAU S A SPON ADR	373737105	4 00	08/21/2008	72 99	02/03/2010	57 33	-15 66	-21 45%	L
GERDAU S A SPON ADR	373737105	37 00	10/20/2008	252 27	08/02/2010	557 21	304 94	120 88%	L
GERDAU S A SPON ADR	373737105	106 00	10/20/2008	722 71	07/12/2010	1,470 26	747 55	103 44%	L
GLOBAL X FDS CHINA MATERIALS ETF	37950E879	153 00	02/08/2010	1,822 31	07/12/2010	1,684 99	-137 32	-7 54%	S
GLOBAL X FDS CHINA MATERIALS ETF	37950E879	53 00	03/17/2010	716 56	11/08/2010	846 39	129 83	18 12%	S
GLOBAL X FDS CHINA MATERIALS ETF	37950E879	97 00	03/17/2010	1,311 44	07/12/2010	1,068 26	-243 18	-18 54%	S
GLOBAL X FDS CHINA MATERIALS ETF	37950E879	39 00	06/16/2010	447 54	11/30/2010	568 22	120 68	26 97%	S
GLOBAL X FDS CHINA MATERIALS ETF	37950E879	85 00	06/16/2010	975 40	11/08/2010	1,357 43	382 03	39 17%	S
GLOBAL X FDS CHINA FINLS ETF	37950E606	605 00	12/11/2009	9,153 65	02/03/2010	7,885 16	-1,268 49	-13 86%	S
GLOBAL X FDS CHINA FINLS ETF	37950E606	337 00	12/15/2009	4,986 76	07/12/2010	4,562 90	-423 86	-8 50%	S
GLOBAL X FDS CHINA FINLS ETF	37950E606	282 00	12/15/2009	4,172 90	02/03/2010	3,675 40	-497 50	-11 92%	S
GLOBAL X FDS CHINA FINLS ETF	37950E606	84 00	02/02/2010	1,083 60	07/12/2010	1,137 34	53 74	4 96%	S
GLOBAL X FDS CHINA FINLS ETF	37950E606	252 00	02/03/2010	3,329 58	07/12/2010	3,412 02	82 44	2 48%	S
GLOBAL X FDS CHINA FINLS ETF	37950E606	122 00	03/02/2010	1,676 26	10/08/2010	1,724 10	47 84	2 85%	S
GLOBAL X FDS CHINA FINLS ETF	37950E606	31 00	03/02/2010	425 93	07/12/2010	419 73	-6 20	-1 46%	S
GLOBAL X FDS CHINA FINLS ETF	37950E606	127 00	03/08/2010	1,785 62	10/08/2010	1,794 76	9 14	0 51%	S
GLOBAL X FDS GLOBAL X CHINA INDUSTRIALS ETF	37950E705	79 00	12/03/2009	1,306 66	07/12/2010	1,119 79	-186 87	-14 30%	S
GLOBAL X FDS GLOBAL X CHINA INDUSTRIALS ETF	37950E705	206 00	12/03/2009	3,407 24	02/03/2010	3,029 39	-377 85	-11 09%	S
GLOBAL X FDS GLOBAL X CHINA INDUSTRIALS ETF	37950E705	286 00	12/03/2009	4,727 58	02/03/2010	4,205 86	-521 72	-11 04%	S
GLOBAL X FDS GLOBAL X CHINA INDUSTRIALS ETF	37950E705	111 00	12/08/2009	1,790 43	07/12/2010	1,573 37	-217 06	-12 12%	S
GLOBAL X FDS GLOBAL X CHINA INDUSTRIALS ETF	37950E705	172 00	12/08/2009	2,774 36	10/08/2010	2,910 38	136 02	4 90%	S
GOLD FIELDS LTD SPON ADR	38059T106	157 00	12/15/2008	1,467 95	02/03/2010	1,851 40	383 45	26 12%	L
GOLD FIELDS LTD SPON ADR	38059T106	121 00	12/30/2008	1,162 64	02/03/2010	1,426 87	264 23	22 73%	L
GOLD FIELDS LTD SPON ADR	38059T106	12 00	12/30/2008	115 30	06/17/2010	169 78	54 48	47 25%	L
GOLD FIELDS LTD SPON ADR	38059T106	215 00	01/15/2009	1,616 80	06/17/2010	3,041 82	1,425 02	88 14%	L
GRUPO TELEVISION SA DE CV GLOBAL DEP RCT REP ORD MEXICO ADR	400491206	21 00	11/06/2008	342 06	01/27/2010	409 73	67 67	19 78%	L
GRUPO TELEVISION SA DE CV GLOBAL DEP RCT REP ORD MEXICO ADR	400491206	48 00	11/13/2008	709 39	01/27/2010	936 52	227 13	32 02%	L
GRUPO TELEVISION SA DE CV GLOBAL DEP RCT REP ORD MEXICO ADR	400491206	87 00	11/17/2008	1,235 05	01/27/2010	1,697 44	462 39	37 44%	L



The Morgan Family Foundation 48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

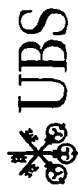
	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
GRUPO TELEVIS SA DE CV GLOBAL DEP RCT REP ORD MEXICO ADR	400491206	26 00	07/26/2010	496 43	10/04/2010	491 40	-5 03	-1 01%	S
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	443304100	115 00	11/24/2008	2,521 87	02/03/2010	2,769 16	247 29	9 81%	L
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	443304100	41 00	12/01/2008	983 98	02/03/2010	987 27	3 29	0 33%	L
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	443304100	37 00	12/03/2008	984 94	02/03/2010	890 95	-93 99	-9 54%	L
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	443304100	65 00	12/04/2008	1,614 44	02/03/2010	1,565 18	-49 26	-3 05%	L
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	443304100	40 00	12/05/2008	992 00	02/03/2010	963 19	-28 81	-2 90%	L
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	443304100	30 00	05/19/2009	779 83	02/03/2010	722 39	-57 44	-7 37%	S
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	443304100	123 00	05/19/2009	3,197 31	07/12/2010	2,939 84	-257 47	-8 05%	L
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	443304100	6 00	06/11/2009	178 00	07/12/2010	143 41	-34 59	-19 43%	L
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	443304100	62 00	06/11/2009	1,839 37	10/25/2010	1,457 07	-382 30	-20 78%	L
HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	443304100	63 00	06/11/2009	1,869 04	10/20/2010	1,525 40	-343 64	-18 39%	L
ICICI BANK LTD SPON ADR	45104G104	153 00	09/18/2008	3,824 51	02/03/2010	5,606 62	1,782 11	46 60%	L
ICICI BANK LTD SPON ADR	45104G104	40 00	10/01/2008	948 00	02/03/2010	1,465 78	517 78	54 62%	L
ICICI BANK LTD SPON ADR	45104G104	68 00	10/01/2008	1,611 60	07/12/2010	2,602 79	991 19	61 50%	L
INFOSYS TECHNOLOGIES LTD SPON ADR	456788108	26 00	03/20/2009	700 42	07/12/2010	1,627 83	927 41	132 41%	L
INFOSYS TECHNOLOGIES LTD SPON ADR	456788108	100 00	03/20/2009	2,693 93	02/03/2010	5,327 43	2,633 50	97 76%	S
INFOSYS TECHNOLOGIES LTD SPON ADR	456788108	17 00	12/07/2009	888 96	07/12/2010	1,064 35	175 39	19 73%	S
IPATH MSCI INDIA INDEX ETN	06739F291	24 00	11/06/2008	742 80	12/07/2009	1,487 96	745 16	100 32%	L
IPATH MSCI INDIA INDEX ETN	06739F291	33 00	12/30/2008	1,044 45	02/03/2010	1,992 18	947 73	90 74%	L
IPATH MSCI INDIA INDEX ETN	06739F291	22 00	12/30/2008	696 30	12/07/2009	1,363 96	667 66	95 89%	S
IPATH MSCI INDIA INDEX ETN	06739F291	2 00	01/02/2009	66 22	02/03/2010	120 74	54 52	82 33%	L
IPATH MSCI INDIA INDEX ETN	06739F291	159 00	04/06/2009	5,275 41	02/03/2010	9,598 71	4,323 30	81 95%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
IPATH MSCI INDIA INDEX ETN	06739F291	25 00	04/06/2009	829 47	07/12/2010	1,628 72	799 25	96 36%	L
IPATH MSCI INDIA INDEX ETN	06739F291	64 00	05/08/2009	2,493 48	07/12/2010	4,169 53	1,676 05	67 22%	L
IPATH MSCI INDIA INDEX ETN	06739F291	20 00	06/10/2009	1,060 60	10/06/2010	1,580 98	520 38	49 06%	L
IPATH MSCI INDIA INDEX ETN	06739F291	5 00	06/10/2009	265 15	07/12/2010	325 74	60 59	22 85%	L
IPATH MSCI INDIA INDEX ETN	06739F291	24 00	06/10/2009	1,272 72	10/13/2010	1,924 76	652 04	51 23%	L
IPATH MSCI INDIA INDEX ETN	06739F291	14 00	06/10/2009	742 42	10/12/2010	1,100 12	357 70	48 18%	L
IPATH MSCI INDIA INDEX ETN	06739F291	28 00	06/23/2010	1,810 19	10/13/2010	2,245 56	435 37	24 05%	S
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	29 00	07/07/2008	1,261 50	12/03/2009	1,304 96	43 46	3 45%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	18 00	07/10/2008	795 53	12/03/2009	809 98	14 45	1 82%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	41 00	07/30/2008	1,908 41	12/11/2009	1,785 06	-123 35	-6 46%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	113 00	07/30/2008	5,259 75	12/03/2009	5,097 39	-162 36	-3 09%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	59 00	07/30/2008	2,746 24	12/03/2009	2,654 93	-91 31	-3 32%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	151 00	09/18/2008	4,883 94	12/11/2009	6,574 23	1,690 29	34 61%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	20 00	09/25/2008	743 39	12/14/2009	876 31	132 92	17 88%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	28 00	09/25/2008	1,040 75	12/11/2009	1,219 06	178 31	17 13%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	69 00	09/30/2008	2,282 51	12/14/2009	3,023 26	740 75	32 45%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	115 00	10/09/2008	3,279 48	12/14/2009	5,038 76	1,759 28	53 65%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	42 00	10/16/2008	1,167 98	02/03/2010	1,666 96	498 98	42 72%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	4 00	10/16/2008	111 24	12/14/2009	175 26	64 02	57 55%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	177 00	10/24/2008	3,883 36	02/03/2010	7,025 04	3,141 68	80 90%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	138 00	10/28/2008	2,802 77	02/03/2010	5,477 15	2,674 38	95 42%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	47 00	10/31/2008	1,190 96	02/03/2010	1,865 41	674 45	56 63%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	15 00	11/06/2008	355 94	02/03/2010	595 34	239 40	67 26%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	97 00	11/07/2008	2,374 55	02/08/2010	3,637 45	1,262 90	53 18%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	17 00	11/07/2008	416 16	02/03/2010	674 72	258 56	62 13%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	2 00	11/07/2008	48 96	02/08/2010	75 22	26 26	53 64%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	46 00	01/29/2009	1,144 45	02/08/2010	1,730 03	585 58	51 17%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	51 00	01/29/2009	1,268 84	07/06/2010	2,040 98	772 14	60 85%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	47 00	01/29/2009	1,169 33	07/06/2010	1,866 44	697 11	59 62%	L
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	464287184	38 00	01/29/2009	945 41	07/09/2010	1,531 11	585 70	61 95%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ISHARES FTSEXINHUA CHINA 25 INDEX FUND	464287184	47 00	01/29/2009	1,169 33	07/07/2010	1,865 88	696 55	59 57%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	64 00	08/11/2008	3,401 26	02/03/2010	3,482 96	81 70	2 40%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	96 00	09/18/2008	4,295 04	02/03/2010	5,224 45	929 41	21 64%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	71 00	11/07/2008	2,266 07	02/03/2010	3,863 91	1,597 84	70 51%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	114 00	11/13/2008	3,459 90	02/03/2010	6,204 03	2,744 13	79 31%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	34 00	12/01/2008	1,097 42	02/03/2010	1,850 32	752 90	68 61%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	40 00	12/04/2008	1,284 00	02/03/2010	2,176 85	892 85	69 54%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	11 00	12/04/2008	353 10	07/12/2010	616 76	263 66	74 67%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	64 00	01/14/2009	2,101 00	07/12/2010	3,588 42	1,487 42	70 80%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	85 00	02/03/2009	2,812 64	07/12/2010	4,765 87	1,953 23	69 44%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	6 00	02/04/2009	203 52	07/12/2010	336 41	132 89	65 30%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	16 00	02/04/2009	542 72	10/15/2010	1,108 78	566 06	104 30%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	28 00	02/04/2009	949 76	10/13/2010	1,971 50	1,021 74	107 58%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	29 00	02/04/2009	983 68	10/12/2010	1,999 72	1,016 04	103 29%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	6 00	02/04/2009	203 52	07/22/2010	357 89	154 37	75 85%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	55 00	03/27/2009	2,061 68	10/15/2010	3,828 37	1,766 69	85 69%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FUND	464286780	23 00	03/27/2009	862 16	10/15/2010	1,593 87	731 71	84 87%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FD	464286772	16 00	04/25/2008	969 12	01/05/2010	789 52	-179 60	-18 53%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FD	464286772	24 00	04/28/2008	1,455 60	01/05/2010	1,184 29	-271 31	-18 64%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FD	464286772	35 00	05/21/2008	2,024 75	02/03/2010	1,621 28	-403 47	-19 93%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FD	464286772	50 00	05/21/2008	2,892 50	01/05/2010	2,467 26	-425 24	-14 70%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FD	464286772	14 00	05/30/2008	831 32	02/03/2010	648 51	-182 81	-21 99%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FD	464286772	123 00	06/12/2008	6,795 73	02/03/2010	5,697 66	-1,098 07	-16 16%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FD	464286772	149 00	07/23/2008	7,616 08	02/03/2010	6,902 04	-714 04	-9 38%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FD	464286772	30 00	07/29/2008	1,510 20	02/03/2010	1,389 67	-120 53	-7 98%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FD	464286772	45 00	08/18/2008	2,154 60	06/24/2010	2,130 31	-24 29	-1 13%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FD	464286772	188 00	08/18/2008	9,001 42	02/03/2010	8,708 61	-292 81	-3 25%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FD	464286772	1 00	08/18/2008	47 88	07/12/2010	47 37	-0 51	-1 07%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FD	464286772	27 00	10/28/2008	615 55	07/12/2010	1,279 07	663 52	107 79%	L
ISHARES INC MSCI SOUTH AFRICA INDEX FD	464286772	33 00	11/17/2008	808 48	07/12/2010	1,563 31	754 83	93 36%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ISHARES INC MSCI SOUTH KOREA INDEX FD	464286772	56 00	12/01/2008	1,250 76	07/12/2010	2,652 89	1,402 13	112 10%	L
ISHARES INC MSCI SOUTH KOREA INDEX FD	464286772	55 00	01/05/2009	1,605 99	10/01/2010	2,991 73	1,385 74	86 29%	L
ISHARES INC MSCI SOUTH KOREA INDEX FD	464286772	21 00	01/05/2009	613 20	08/30/2010	1,009 54	396 34	64 63%	L
ISHARES INC MSCI SOUTH KOREA INDEX FD	464286772	81 00	01/05/2009	2,365 18	07/12/2010	3,837 22	1,472 04	62 24%	L
ISHARES INC MSCI SOUTH KOREA INDEX FD	464286772	23 00	04/23/2009	754 82	10/01/2010	1,251 09	496 27	65 75%	L
ISHARES INC MSCI SOUTH KOREA INDEX FD	464286772	79 00	04/23/2009	2,592 65	10/08/2010	4,396 27	1,803 62	69 57%	L
ISHARES INC MSCI SOUTH KOREA INDEX FD	464286772	2 00	07/22/2010	96 68	10/08/2010	111 30	14 62	15 12%	S
ISHARES INC MSCI TURKEY INDEX FUND	464286715	25 00	07/21/2008	1,269 90	02/03/2010	1,428 37	158 47	12 48%	L
ISHARES INC MSCI TURKEY INDEX FUND	464286715	24 00	08/11/2008	1,334 40	02/03/2010	1,371 23	36 83	2 76%	L
ISHARES INC MSCI TURKEY INDEX FUND	464286715	60 00	03/27/2009	1,426 15	02/03/2010	3,428 08	2,001 93	140 37%	S
ISHARES INC MSCI TURKEY INDEX FUND	464286715	43 00	09/24/2009	2,136 24	02/03/2010	2,456 79	320 55	15 01%	S
ISHARES INC MSCI TURKEY INDEX FUND	464286715	22 00	09/24/2009	1,092 96	04/12/2010	1,357 64	264 68	24 22%	S
ISHARES INC MSCI TURKEY INDEX FUND	464286715	16 00	11/05/2009	792 80	04/12/2010	987 38	194 58	24 54%	S
ISHARES INC MSCI TURKEY INDEX FUND	464286715	35 00	11/05/2009	1,734 25	07/12/2010	1,989 37	255 12	14 71%	S
ISHARES INC MSCI TURKEY INDEX FUND	464286715	45 00	11/06/2009	2,225 25	07/12/2010	2,557 76	332 51	14 94%	S
ISHARES INC MSCI TURKEY INDEX FUND	464286715	3 00	11/06/2009	148 35	08/17/2010	185 55	37 20	25 08%	S
ISHARES INC MSCI TURKEY INDEX FUND	464286715	6 00	02/23/2010	305 10	08/17/2010	371 09	65 99	21 63%	S
ISHARES INC MSCI TURKEY INDEX FUND	464286731	27 00	12/09/2008	210 06	02/03/2010	322 70	112 64	53 62%	L
ISHARES MSCI TAIWAN INVESTS	464286731	355 00	12/12/2008	2,782 63	02/03/2010	4,242 91	1,460 28	52 48%	L
ISHARES MSCI TAIWAN INVESTS	464286731	376 00	01/07/2009	2,868 88	02/03/2010	4,493 89	1,625 01	56 64%	L
ISHARES MSCI TAIWAN INVESTS	464286731	502 00	02/06/2009	3,704 76	02/03/2010	5,999 83	2,295 07	61 95%	S
ISHARES MSCI TAIWAN INVESTS	464286731	369 00	04/29/2009	3,487 05	02/03/2010	4,430 31	943 26	27 05%	S
ISHARES MSCI TAIWAN INVESTS	464286731	295 00	04/29/2009	2,787 75	02/03/2010	3,525 79	738 04	26 47%	S
ISHARES MSCI TAIWAN INVESTS	464286731	351 00	06/01/2009	4,008 42	07/12/2010	4,192 09	183 67	4 58%	L
ISHARES MSCI TAIWAN INVESTS	464286731	7 00	06/01/2009	79 94	02/03/2010	84 04	4 10	5 13%	S
ISHARES MSCI TAIWAN INVESTS	464286731	23 00	10/07/2009	287 96	08/03/2010	294 85	6 89	2 39%	S
ISHARES MSCI TAIWAN INVESTS	464286731	424 00	10/07/2009	5,308 48	07/12/2010	5,063 96	-244 52	-4 61%	S
ISHARES MSCI TAIWAN INVESTS	464286731	38 00	01/05/2010	501 98	10/15/2010	516 03	14 05	2 80%	S
ISHARES MSCI TAIWAN INVESTS	464286731	154 00	01/05/2010	2,034 32	10/11/2010	2,083 58	49 26	2 42%	S
ISHARES MSCI TAIWAN INVESTS	464286731	156 00	01/05/2010	2,060 74	10/08/2010	2,130 94	70 20	3 41%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ISHARES MSCI TAIWAN INVESTS	464286731	70.00	01/05/2010	924.69	08/03/2010	897.38	-27.31	-2.95%	S
ISHARES MSCI TAIWAN INVESTS	464286731	162.00	06/16/2010	1,900.26	10/19/2010	2,113.49	213.23	11.22%	S
ISHARES MSCI TAIWAN INVESTS	464286731	120.00	06/16/2010	1,407.60	10/15/2010	1,629.57	221.97	15.77%	S
ITAU UNIBANCO HLDG SA ADR	465562106	74.00	04/05/2006	931.92	02/03/2010	1,474.06	542.14	58.17%	L
ITAU UNIBANCO HLDG SA ADR	465562106	30.00	06/23/2006	307.64	02/03/2010	597.59	289.95	94.25%	L
ITAU UNIBANCO HLDG SA ADR	465562106	239.00	02/23/2007	3,540.05	02/03/2010	4,760.82	1,220.77	34.48%	L
ITAU UNIBANCO HLDG SA ADR	465562106	92.00	08/17/2007	1,252.13	02/03/2010	1,832.62	580.49	46.36%	L
ITAU UNIBANCO HLDG SA ADR	465562106	27.00	02/14/2008	479.37	02/03/2010	537.83	58.46	12.20%	L
ITAU UNIBANCO HLDG SA ADR	465562106	189.00	03/19/2008	3,847.20	02/03/2010	3,764.83	-82.37	-2.14%	L
ITAU UNIBANCO HLDG SA ADR	465562106	39.00	04/04/2008	699.45	02/03/2010	776.87	77.42	11.07%	L
ITAU UNIBANCO HLDG SA ADR	465562106	15.00	05/29/2008	376.43	02/03/2010	298.80	-77.63	-20.62%	L
ITAU UNIBANCO HLDG SA ADR	465562106	49.00	05/29/2008	1,029.00	02/03/2010	976.07	-52.93	-5.14%	L
ITAU UNIBANCO HLDG SA ADR	465562106	9.00	05/29/2008	225.86	07/12/2010	189.45	-36.41	-16.12%	L
ITAU UNIBANCO HLDG SA ADR	465562106	49.00	06/27/2008	1,013.84	07/12/2010	1,031.43	17.59	1.73%	L
ITAU UNIBANCO HLDG SA ADR	465562106	125.00	07/17/2008	2,598.95	07/12/2010	2,631.20	32.25	1.24%	L
ITAU UNIBANCO HLDG SA ADR	465562106	68.00	07/22/2008	1,323.70	07/12/2010	1,431.38	107.68	8.13%	L
ITAU UNIBANCO HLDG SA ADR	465562106	88.00	08/11/2008	1,717.10	07/12/2010	1,852.37	135.27	7.88%	L
ITAU UNIBANCO HLDG SA ADR	465562106	43.00	12/09/2008	471.43	07/12/2010	905.13	433.70	92.00%	L
JSC MMC NORILSK NICKEL SPON ADR	46626D108	227.00	08/07/2009	2,508.35	02/03/2010	3,613.79	1,105.44	44.07%	S
JSC MMC NORILSK NICKEL SPON ADR	46626D108	39.00	12/01/2009	561.60	02/03/2010	620.87	59.27	10.55%	S
JSC MMC NORILSK NICKEL SPON ADR	46626D108	98.00	12/01/2009	1,411.20	07/12/2010	1,548.37	137.17	9.72%	S
KB FINL GROUP INC SPON ADR	48241A105	28.00	04/16/2008	1,890.56	02/03/2010	1,239.40	-651.16	-34.44%	L
KB FINL GROUP INC SPON ADR	48241A105	23.00	06/12/2008	1,365.73	02/03/2010	1,018.08	-347.65	-25.46%	L
KB FINL GROUP INC SPON ADR	48241A105	43.00	10/13/2008	1,722.15	02/03/2010	1,903.37	181.22	10.52%	L
KB FINL GROUP INC SPON ADR	48241A105	10.00	10/28/2008	253.10	02/03/2010	442.64	189.54	74.89%	L
KB FINL GROUP INC SPON ADR	48241A105	74.00	02/03/2009	1,879.79	02/03/2010	3,275.56	1,395.77	74.25%	S
KB FINL GROUP INC SPON ADR	48241A105	30.00	02/03/2009	762.08	07/12/2010	1,266.92	504.84	66.25%	L
KB FINL GROUP INC SPON ADR	48241A105	77.00	03/30/2009	1,847.98	07/12/2010	3,251.77	1,403.79	75.96%	L
KOREA FD NEW	500634209	48.00	01/29/2009	1,055.52	07/12/2010	1,752.02	696.50	65.99%	L
KOREA FD NEW	500634209	114.00	01/29/2009	2,506.86	02/03/2010	3,906.45	1,399.59	55.83%	L

Statement 24



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
KOREA FD NEW	500634209	22 00	01/29/2009	483 78	10/12/2010	923 98	440 20	90 99%	L
KOREA FD NEW	500634209	19 00	01/29/2009	417 81	10/08/2010	818 88	401 07	95 99%	L
LAS VEGAS SANDS CORP	517834107	293 00	12/04/2009	4,654 95	02/03/2010	4,882 04	227 09	4 88%	S
LAS VEGAS SANDS CORP	517834107	52 00	12/10/2009	796 01	02/03/2010	866 44	70 43	8 85%	S
LAS VEGAS SANDS CORP	517834107	12 00	12/10/2009	183 69	11/30/2010	605 98	422 29	229 89%	S
LAS VEGAS SANDS CORP	517834107	108 00	12/10/2009	1,653 24	07/12/2010	2,478 93	825 69	49 94%	S
LAS VEGAS SANDS CORP	517834107	44 00	12/10/2009	673 54	04/26/2010	1,158 09	484 55	71 94%	S
LAS VEGAS SANDS CORP	517834107	89 00	12/10/2009	1,362 39	04/23/2010	2,260 56	898 17	65 93%	S
LAS VEGAS SANDS CORP	517834107	1 00	07/06/2010	22 04	11/30/2010	50 50	28 46	129 13%	S
LUKOIL OIL CO SPON ADR (25 RUBLES)	677862104	37 00	08/22/2008	2,739 85	02/03/2010	2,084 92	-654 93	-23 90%	L
LUKOIL OIL CO SPON ADR (25 RUBLES)	677862104	14 00	08/26/2008	965 30	02/03/2010	788 89	-176 41	-18 28%	L
LUKOIL OIL CO SPON ADR (25 RUBLES)	677862104	38 00	09/09/2008	2,335 10	02/03/2010	2,141 27	-193 83	-8 30%	L
LUKOIL OIL CO SPON ADR (25 RUBLES)	677862104	34 00	09/22/2008	2,362 24	02/03/2010	1,915 88	-446 36	-18 90%	L
LUKOIL OIL CO SPON ADR (25 RUBLES)	677862104	29 00	10/09/2008	1,240 84	02/03/2010	1,634 13	393 29	31 70%	L
LUKOIL OIL CO SPON ADR (25 RUBLES)	677862104	1 00	12/03/2008	28 80	02/03/2010	56 35	27 55	95 66%	L
LUKOIL OIL CO SPON ADR (25 RUBLES)	677862104	20 00	12/11/2008	733 16	07/12/2010	1,050 98	317 82	43 35%	L
LUKOIL OIL CO SPON ADR (25 RUBLES)	677862104	96 00	12/11/2008	3,519 16	02/03/2010	5,409 53	1,890 37	53 72%	L
LUKOIL OIL CO SPON ADR (25 RUBLES)	677862104	24 00	12/17/2008	898 95	07/12/2010	1,261 18	362 23	40 29%	L
LUKOIL OIL CO SPON ADR (25 RUBLES)	677862104	68 00	01/14/2009	2,193 00	07/12/2010	3,573 34	1,380 34	62 94%	L
MARKET VECTORS ETF TR CHINA A SHS ETF	57060U597	23 00	10/18/2010	1,086 98	11/18/2010	1,036 88	-50 10	-4 61%	S
MECHEL OAO SPON ADR	583840103	34 00	01/21/2010	818 92	04/07/2010	1,005 37	186 45	22 77%	S
MECHEL OAO SPON ADR	583840103	43 00	01/21/2010	1,035 69	02/03/2010	964 86	-70 83	-6 84%	S
MECHEL OAO SPON ADR	583840103	70 00	05/07/2010	1,432 52	07/12/2010	1,341 87	-90 65	-6 33%	S
MELCO CROWN ENTERTAINMENT LTD ADR	585464100	615 00	09/25/2009	4,335 32	02/03/2010	2,381 25	-1,954 07	-45 07%	S
MELCO CROWN ENTERTAINMENT LTD ADR	585464100	628 00	09/29/2009	4,408 43	02/03/2010	2,431 58	-1,976 85	-44 84%	S
MELCO CROWN ENTERTAINMENT LTD ADR	585464100	763 00	10/12/2009	5,184 43	02/03/2010	2,954 29	-2,230 14	-43 02%	S
MELCO CROWN ENTERTAINMENT LTD ADR	585464100	661 00	10/16/2009	3,863 68	02/03/2010	2,559 36	-1,304 32	-33 76%	S
MELCO CROWN ENTERTAINMENT LTD ADR	585464100	199 00	10/16/2009	1,163 19	07/12/2010	782 75	-380 44	-32 71%	S
MELCO CROWN ENTERTAINMENT LTD ADR	585464100	854 00	10/30/2009	4,270 00	07/12/2010	3,359 15	-910 85	-21 33%	S
MELCO CROWN ENTERTAINMENT LTD ADR	585464100	92 00	12/16/2009	367 85	11/08/2010	634 80	266 95	72 57%	S

Statement 24



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
MELCO CROWN ENTERTAINMENT LTD ADR	585464100	162 00	12/16/2009	647 74	11/04/2010	1,087 05	439 31	67 82%	S
MELCO CROWN ENTERTAINMENT LTD ADR	585464100	14 00	12/16/2009	55 98	10/06/2010	75 87	19 89	35 53%	S
MELCO CROWN ENTERTAINMENT LTD ADR	585464100	25 00	12/16/2009	99 96	07/22/2010	102 33	2 37	2 37%	S
MELCO CROWN ENTERTAINMENT LTD ADR	585464100	196 00	12/16/2009	783 69	07/12/2010	770 95	-12 74	-1 63%	S
MOBILE TELESYSTEMS OJSC SPON ADR	607409109	8 00	01/22/2008	624 40	02/03/2010	396 45	-227 95	-36 51%	L
MOBILE TELESYSTEMS OJSC SPON ADR	607409109	30 00	03/19/2008	2,295 00	02/03/2010	1,486 71	-808 29	-35 22%	L
MOBILE TELESYSTEMS OJSC SPON ADR	607409109	37 00	08/07/2008	2,676 11	02/03/2010	1,833 60	-842 51	-31 48%	L
MOBILE TELESYSTEMS OJSC SPON ADR	607409109	8 00	09/22/2008	485 29	02/03/2010	396 45	-88 84	-18 31%	L
MOBILE TELESYSTEMS OJSC SPON ADR	607409109	35 00	11/07/2008	562 38	07/12/2010	714 37	151 99	27 03%	L
MOBILE TELESYSTEMS OJSC SPON ADR	607409109	54 00	11/07/2008	2,169 17	02/03/2010	2,676 07	506 90	23 37%	L
MOBILE TELESYSTEMS OJSC SPON ADR	607409109	12 00	12/03/2008	135 55	07/12/2010	244 93	109 38	80 69%	L
MOBILE TELESYSTEMS OJSC SPON ADR	607409109	7 00	01/14/2009	75 96	07/12/2010	142 87	66 91	88 09%	L
MOBILE TELESYSTEMS OJSC SPON ADR	607409109	30 00	01/26/2009	289 78	07/12/2010	612 32	322 54	111 31%	L
MOBILE TELESYSTEMS OJSC SPON ADR	607409109	38 00	02/03/2009	282 11	07/12/2010	775 60	493 49	174 93%	L
OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	55 00	03/22/2007	2,213 75	02/03/2010	1,416 23	-797 52	-36 03%	L
OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	10 00	04/13/2007	423 27	02/03/2010	257 50	-165 77	-39 16%	L
OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	66 00	06/04/2007	2,525 83	02/03/2010	1,699 48	-826 35	-32 72%	L
OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	21 00	06/14/2007	838 95	02/03/2010	540 74	-298 21	-35 55%	L
OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	33 00	06/18/2007	1,360 26	02/03/2010	849 74	-510 52	-37 53%	L
OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	6 00	07/12/2007	268 45	02/03/2010	154 50	-113 95	-42 45%	L
OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	51 00	07/13/2007	2,310 30	02/03/2010	1,313 23	-997 07	-43 16%	L
OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	40 00	08/08/2007	1,762 77	02/03/2010	1,029 99	-732 78	-41 57%	L
OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	37 00	12/03/2007	1,972 10	02/03/2010	952 74	-1,019 36	-51 69%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	10.00	12/03/2007	531.50	02/03/2010	257.50	-274.00	-51.55%	L
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	58.00	12/05/2007	3,284.55	02/03/2010	1,493.48	-1,791.07	-54.53%	L
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	27.00	12/18/2007	1,529.55	02/03/2010	695.24	-834.31	-54.55%	L
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	44.00	01/31/2008	2,120.80	02/03/2010	1,132.98	-987.82	-46.58%	L
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	2.00	03/14/2008	104.60	05/21/2010	38.50	-66.10	-63.19%	L
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	32.00	03/14/2008	1,673.60	02/03/2010	823.99	-849.61	-50.77%	L
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	5.00	05/27/2008	300.00	05/21/2010	96.26	-203.74	-67.91%	L
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	15.00	06/05/2008	862.50	05/21/2010	288.77	-573.73	-66.52%	L
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	20.00	06/16/2008	1,175.00	07/12/2010	402.99	-772.01	-65.70%	L
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	7.00	06/16/2008	411.25	05/21/2010	134.76	-276.49	-67.23%	L
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	5.00	08/26/2008	187.75	07/12/2010	100.75	-87.00	-46.34%	L
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	59.00	09/09/2008	1,888.00	07/12/2010	1,188.83	-699.17	-37.03%	L
QAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	368287207	86.00	09/22/2008	2,878.85	07/12/2010	1,732.87	-1,145.98	-39.81%	L
PETROCHINA CO LTD SPON ADR	71646E100	8.00	12/10/2008	747.99	02/03/2010	925.29	177.30	23.70%	L
PETROCHINA CO LTD SPON ADR	71646E100	15.00	12/11/2008	1,409.47	02/03/2010	1,734.92	325.45	23.09%	L
PETROCHINA CO LTD SPON ADR	71646E100	23.00	04/08/2009	1,914.79	03/25/2010	2,564.68	649.89	33.94%	S
PETROCHINA CO LTD SPON ADR	71646E100	5.00	04/08/2009	416.26	02/03/2010	578.31	162.05	38.93%	S
PETROCHINA CO LTD SPON ADR	71646E100	9.00	10/12/2010	1,138.50	11/24/2010	1,107.51	-30.99	-2.72%	S
PETROCHINA CO LTD SPON ADR	71646E100	8.00	10/12/2010	1,012.00	11/02/2010	1,000.70	-11.30	-1.12%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR	71654V101	94 00	09/25/2006	1,611 53	02/03/2010	3,461.27	1,849 74	114.78%	L
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR	71654V101	88 00	11/06/2006	1,813 25	02/03/2010	3,240 34	1,427 09	78 70%	L
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR	71654V101	88 00	12/08/2006	1,939 18	02/03/2010	3,240 34	1,301 16	67 10%	L
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR	71654V101	132 00	12/12/2006	2,898 99	02/03/2010	4,860 51	1,961 52	67 66%	L
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR	71654V101	49 00	12/03/2007	1,969 31	03/24/2010	1,976 34	7 03	0 36%	L
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR	71654V101	103 00	12/03/2007	4,139 57	02/03/2010	3,792 67	-346 90	-8 38%	L
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR	71654V101	28 00	06/27/2008	1,572.86	03/24/2010	1,129.34	-443 52	-28 20%	L
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR	71654V101	30 00	07/09/2008	1,495 79	03/24/2010	1,210 00	-285 79	-19 11%	L
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR	71654V101	28 00	07/09/2008	1,396.07	07/12/2010	870.57	-525 50	-37 64%	L
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR	71654V101	45 00	09/18/2008	1,519 20	07/12/2010	1,399 14	-120 06	-7 90%	L
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR	71654V101	43 00	10/15/2008	1,025 03	07/12/2010	1,336.95	311 92	30 43%	L
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR	71654V101	23 00	10/20/2008	538 93	07/12/2010	715 11	176 18	32 69%	L
PETROLEO BRASILEIRO SA SPON ADR	71654V408	45 00	11/19/2009	2,282 67	02/03/2010	1,860 41	-422 26	-18.50%	S
PETROLEO BRASILEIRO SA SPON ADR	71654V408	34 00	01/14/2010	1,562 18	02/03/2010	1,405 64	-156 54	-10 02%	S
PETROLEO BRASILEIRO SA SPON ADR	71654V408	65 00	01/14/2010	2,986 52	07/12/2010	2,332 16	-654 36	-21 91%	S
PETROLEO BRASILEIRO SA SPON ADR	71654V408	31 00	02/08/2010	1,198 15	07/12/2010	1,112 26	-85 89	-7 17%	S
PETROLEO BRASILEIRO SA SPON ADR	71654V408	6 00	02/08/2010	231 90	07/22/2010	219 65	-12 25	-5 28%	S
PHILIPPINE LONG DISTANCE TEL CO SPONSORED ADR	718252604	69 00	10/30/2008	2,822 10	01/14/2010	4,133 07	1,310 97	46 45%	L
PHILIPPINE LONG DISTANCE TEL CO SPONSORED ADR	718252604	36 00	12/08/2008	1,807 20	01/14/2010	2,156 39	349 19	19 32%	L

Statement 24



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
PHILIPPINE LONG DISTANCE TEL CO SPONSORED ADR	718252604	77 00	06/11/2009	3,968 40	01/14/2010	4,612 27	643 87	16 22%	S
ADR									
POSCO SPON ADR	693483109	7 00	11/01/2006	493 90	02/03/2010	828 58	334 68	67 76%	L
POSCO SPON ADR	693483109	19 00	06/21/2007	2,369 44	02/03/2010	2,249 00	-120 44	-5 08%	L
POSCO SPON ADR	693483109	9 00	12/03/2007	1,399 14	02/03/2010	1,065 32	-333 82	-23 86%	L
POSCO SPON ADR	693483109	61 00	04/09/2008	7,704 05	02/03/2010	7,220 48	-483 57	-6 28%	L
POSCO SPON ADR	693483109	8 00	04/24/2008	981 60	07/12/2010	826 39	-155 21	-15 81%	L
POSCO SPON ADR	693483109	28 00	04/24/2008	3,435 60	02/03/2010	3,314 32	-121 28	-3 53%	L
POSCO SPON ADR	693483109	36 00	04/29/2008	4,332 60	07/12/2010	3,718 73	-613 87	-14 17%	L
SASOL LTD SPON ADR	803866300	37 00	06/16/2008	2,220 11	02/03/2010	1,425 22	-794 89	-35 80%	L
SASOL LTD SPON ADR	803866300	92 00	12/10/2008	2,721 48	02/03/2010	3,543 79	822 31	30 22%	L
SASOL LTD SPON ADR	803866300	12 00	12/10/2008	354 98	05/07/2010	426 33	71 35	20 10%	L
SASOL LTD SPON ADR	803866300	36 00	12/15/2008	1,029 60	05/07/2010	1,279 00	249 40	24 22%	L
SASOL LTD SPON ADR	803866300	12 00	12/15/2008	343 20	07/12/2010	442 65	99 45	28 98%	L
SASOL LTD SPON ADR	803866300	2 00	12/17/2008	60 32	07/12/2010	73 78	13 46	22 31%	L
SASOL LTD SPON ADR	803866300	20 00	01/02/2009	645 00	10/05/2010	940 10	295 10	45 75%	L
SASOL LTD SPON ADR	803866300	7 00	01/02/2009	225 75	07/12/2010	258 21	32 46	14 38%	L
SHINHAN FINANCIAL HLDG CO SPON ADR	824596100	3 00	12/24/2007	361 50	02/03/2010	222 90	-138 60	-38 34%	L
SHINHAN FINANCIAL HLDG CO SPON ADR	824596100	37 00	12/31/2007	4,237 66	02/03/2010	2,749 06	-1,488 60	-35 13%	L
SHINHAN FINANCIAL HLDG CO SPON ADR	824596100	11 00	01/10/2008	1,116 10	02/03/2010	817 29	-298 81	-26 77%	L
SHINHAN FINANCIAL HLDG CO SPON ADR	824596100	11 00	01/14/2008	1,073 60	02/03/2010	817 29	-256 31	-23 87%	L
SHINHAN FINANCIAL HLDG CO SPON ADR	824596100	33 00	04/09/2008	3,639 90	02/03/2010	2,451 87	-1,188 03	-32 64%	L
SHINHAN FINANCIAL HLDG CO SPON ADR	824596100	13 00	04/16/2008	1,468 14	02/03/2010	965 89	-502 25	-34 21%	L
SHINHAN FINANCIAL HLDG CO SPON ADR	824596100	38 00	05/30/2008	3,798 10	02/03/2010	2,823 36	-974 74	-25 66%	L
SHINHAN FINANCIAL HLDG CO SPON ADR	824596100	10 00	06/12/2008	871 90	02/03/2010	742 99	-128 91	-14 78%	L
SHINHAN FINANCIAL HLDG CO SPON ADR	824596100	6 00	06/12/2008	523 14	07/12/2010	480 71	-42 43	-8 11%	L
SHINHAN FINANCIAL HLDG CO SPON ADR	824596100	20 00	08/22/2008	1,830 00	07/12/2010	1,602 37	-227 63	-12 44%	L
SHINHAN FINANCIAL HLDG CO SPON ADR	824596100	20 00	10/28/2008	921 00	07/12/2010	1,602 37	681 37	73 98%	L
SHINHAN FINANCIAL HLDG CO SPON ADR	824596100	13 00	02/10/2009	542 75	07/12/2010	1,041 54	498 79	91 90%	L
SILICONWARE PRECISION INDS CO LTD ADR	827084864	232 00	12/03/2007	2,195 36	02/03/2010	1,492 44	-702 92	-32 02%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
SILICONWARE PRECISION INDS CO LTD ADR	827084864	39 00	04/14/2008	335 69	02/03/2010	250 88	-84 81	-25 26%	L
SILICONWARE PRECISION INDS CO LTD ADR	827084864	678 00	07/18/2008	5,226 00	02/03/2010	4,361 52	-864 48	-16 54%	L
SILICONWARE PRECISION INDS CO LTD ADR	827084864	229 00	09/25/2008	1,470 94	02/03/2010	1,473 14	2 20	0 15%	L
SILICONWARE PRECISION INDS CO LTD ADR	827084864	393 00	10/07/2009	2,798 16	10/18/2010	2,118 23	-679 93	-24 30%	L
SILICONWARE PRECISION INDS CO LTD ADR	827084864	91 00	10/07/2009	647 92	10/15/2010	499 58	-148 34	-22 89%	L
SILICONWARE PRECISION INDS CO LTD ADR	827084864	528 00	10/07/2009	3,759 36	07/12/2010	2,879 40	-879 96	-23 41%	S
SILICONWARE PRECISION INDS CO LTD ADR	827084864	7 00	10/07/2009	49 84	02/03/2010	45 03	-4 81	-9 65%	S
SK TELECOM CO LTD ADR	78440P108	33 00	01/07/2009	567 66	02/03/2010	564 66	-3 00	-0 53%	L
SK TELECOM CO LTD ADR	78440P108	81 00	01/09/2009	1,383 48	02/03/2010	1,385 97	2 49	0 18%	L
SK TELECOM CO LTD ADR	78440P108	185 00	01/27/2009	3,206 05	02/03/2010	3,165 49	-40 56	-1 27%	L
SK TELECOM CO LTD ADR	78440P108	19 00	01/27/2009	329 27	07/12/2010	294 71	-34 56	-10 50%	L
SK TELECOM CO LTD ADR	78440P108	118 00	05/19/2009	1,912 31	07/12/2010	1,830 31	-82 00	-4 29%	L
SK TELECOM CO LTD ADR	78440P108	59 00	05/19/2009	956 15	10/20/2010	1,081 11	124 96	13 07%	L
SK TELECOM CO LTD ADR	78440P108	50 00	05/19/2009	810 30	10/18/2010	924 98	114 68	14 15%	L
SOUTHERN COPPER CORP	84265V105	43 00	03/06/2008	1,605 33	02/03/2010	1,212 19	-393 14	-24 49%	L
SOUTHERN COPPER CORP	84265V105	49 00	10/21/2008	607 11	02/03/2010	1,381 34	774 23	127 53%	L
SOUTHERN COPPER CORP	84265V105	12 00	10/21/2008	148 68	07/12/2010	353 27	204 59	137 60%	L
SOUTHERN COPPER CORP	84265V105	31 00	11/03/2009	1,013 17	07/12/2010	912 62	-100 55	-9 92%	S
SOUTHERN COPPER CORP	84265V105	16 00	11/03/2009	522 93	11/10/2010	710 38	187 45	35 85%	L
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	874039100	114 00	05/22/2007	1,185 81	02/03/2010	1,133 49	-52 32	-4 41%	L
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	874039100	1,180 00	08/11/2008	12,631 25	02/03/2010	11,732 58	-898 67	-7 11%	L
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	874039100	100 00	09/25/2008	951 98	07/12/2010	1,010 08	58 10	6 10%	L
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	874039100	53 00	09/25/2008	504 55	02/03/2010	526 97	22 42	4 44%	L
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	874039100	420 00	02/06/2009	3,658 22	07/12/2010	4,242 35	584 13	15 97%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	17 00	10/15/2008	672 78	02/03/2010	982 59	309 81	46 05%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	26 00	11/06/2008	1,039 22	02/03/2010	1,502 78	463 56	44 61%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	9 00	12/11/2008	379 07	02/03/2010	520 19	141 12	37 23%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	38 00	01/06/2009	1,594 41	02/03/2010	2,196 37	601 96	37 75%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	46 00	01/13/2009	1,926 48	02/03/2010	2,658 76	732 28	38 01%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	33 00	01/22/2009	1,401 78	02/03/2010	1,907 37	505 59	36 07%	L

Statement 24



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

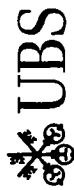
	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	9 00	03/19/2009	393 92	02/03/2010	520 19	126 27	32 05%	S
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	12 00	03/19/2009	525 23	07/12/2010	645 27	120 04	22 85%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	14 00	03/19/2009	612 77	02/08/2010	797 32	184 55	30 12%	S
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	13 00	05/08/2009	575 25	07/30/2010	628 27	53 02	9 22%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	47 00	05/08/2009	2,079 75	07/12/2010	2,527 31	447 56	21 52%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	11 00	05/08/2009	486 75	09/21/2010	602 95	116 20	23 87%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	13 00	09/16/2009	668 19	09/21/2010	712 58	44 39	6 64%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	12 00	09/16/2009	616 79	10/05/2010	643 44	26 65	4 32%	L
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	10 00	09/16/2009	513 99	10/04/2010	534 99	21 00	4 09%	L
TURKCELL ILETISIM HIZMETLERI A S NEW ADR	900111204	9 00	06/23/2008	143 10	02/03/2010	165 89	22 79	15 93%	L
TURKCELL ILETISIM HIZMETLERI A S NEW ADR	900111204	66 00	07/01/2008	963 59	02/03/2010	1,216 53	252 94	26 25%	L
TURKCELL ILETISIM HIZMETLERI A S NEW ADR	900111204	233 00	08/08/2008	3,967 22	02/03/2010	4,294 71	327 49	8 25%	L
TURKCELL ILETISIM HIZMETLERI A S NEW ADR	900111204	5 00	08/08/2008	85 13	06/17/2010	67 85	-17 28	-20 30%	L
TURKCELL ILETISIM HIZMETLERI A S NEW ADR	900111204	52 00	08/08/2008	885 39	05/06/2010	767 00	-118 39	-13 37%	L
TURKCELL ILETISIM HIZMETLERI A S NEW ADR	900111204	60 00	08/08/2008	1,021 60	02/23/2010	936 62	-84 98	-8 32%	L
TURKCELL ILETISIM HIZMETLERI A S NEW ADR	900111204	111 00	12/30/2008	1,548 45	06/17/2010	1,506 24	-42 21	-2 73%	L
VALE SA-SP SPON ADR	91912E105	472 00	02/27/2006	5,698 22	02/03/2010	12,824 07	7,125 85	125 05%	L
VALE SA-SP SPON ADR	91912E105	100 00	03/17/2006	1,120 20	02/03/2010	2,716 96	1,596 76	142 54%	L
VALE SA-SP SPON ADR	91912E105	104 00	04/07/2006	1,261 52	02/03/2010	2,825 64	1,564 12	123 99%	L
VALE SA-SP SPON ADR	91912E105	40 00	09/12/2006	407 40	02/03/2010	1,086 79	679 39	166 76%	L
VALE SA-SP SPON ADR	91912E105	69 00	09/21/2006	702 08	07/12/2010	1,738 72	1,036 64	147 65%	L
VALE SA-SP SPON ADR	91912E105	23 00	09/21/2006	234 03	02/03/2010	624 90	390 87	167 02%	L
VALE SA-SP SPON ADR	91912E105	18 00	04/04/2008	650 52	07/12/2010	453 58	-196 94	-30 27%	L
VALE SA-SP SPON ADR	91912E105	100 00	07/17/2008	2,910 19	07/12/2010	2,519 89	-390 30	-13 41%	L
VALE SA-SP SPON ADR	91912E105	12 00	08/21/2008	330 24	07/12/2010	302 39	-27 85	-8 43%	L
VALE SA-SP SPON ADR	91912E105	90 00	08/28/2008	2,436 90	07/12/2010	2,267 90	-169 00	-6 94%	L
VALE SA-SP SPON ADR	91912E105	3 00	09/18/2008	61 47	07/12/2010	75 60	14 13	22 99%	L
VALE SA-SP SPON ADR	91912E105	31 00	12/09/2008	323 33	07/12/2010	781 16	457 83	141 60%	L
VALE SA-SP SPON ADR	91912E105	20 00	12/09/2008	208 60	07/22/2010	552 39	343 79	164 81%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
VIMPEL COMMUNICATIONS *EXCHANGE EFF. 08/2010	68370R109	7.00	01/26/2009	48.58	02/03/2010	134.70	86.12	177.27%	L
* SPON ADR									
VIMPEL COMMUNICATIONS *EXCHANGE EFF. 08/2010	68370R109	129.00	03/13/2009	696.60	02/03/2010	2,482.31	1,785.71	256.35%	S
* SPON ADR									
VIMPELCOM LTD SPON ADR	92719A106	49.00	03/13/2009	264.60	07/12/2010	765.44	500.84	189.28%	L
VIMPELCOM LTD SPON ADR	92719A106	50.00	12/01/2009	992.50	07/12/2010	781.06	-211.44	-21.30%	S
VIMPELCOM LTD SPON ADR	92719A106	22.00	05/07/2010	316.80	07/12/2010	343.67	26.87	8.48%	S
VIMPELCOM LTD SPON ADR	92719A106	44.00	05/07/2010	633.60	10/06/2010	624.91	-8.69	-1.37%	S
VIVO PARTICIPACOE SA REPSTG PFD SPON ADR	92855S200	127.00	09/24/2008	2,146.32	02/03/2010	3,739.46	1,593.14	74.23%	L
VIVO PARTICIPACOE SA REPSTG PFD SPON ADR	92855S200	48.00	10/23/2008	432.00	07/12/2010	1,261.89	829.89	192.10%	L
VIVO PARTICIPACOE SA REPSTG PFD SPON ADR	92855S200	23.00	10/23/2008	207.00	02/03/2010	677.23	470.23	227.16%	L
WYNN RESORTS LTD	983134107	61.00	09/30/2009	4,376.75	02/03/2010	3,887.48	-489.27	-11.18%	S
WYNN RESORTS LTD	983134107	54.00	10/08/2009	3,748.42	02/03/2010	3,441.37	-307.05	-8.19%	S
WYNN RESORTS LTD	983134107	16.00	10/08/2009	1,110.64	04/23/2010	1,444.34	333.70	30.05%	S
WYNN RESORTS LTD	983134107	10.00	10/16/2009	634.51	04/23/2010	902.71	268.20	42.27%	S
WYNN RESORTS LTD	983134107	33.00	10/16/2009	2,093.87	07/12/2010	2,542.73	448.86	21.44%	S
YANZHOU COAL MINING CO LTD SPON ADR	984846105	201.00	10/21/2009	3,166.47	01/06/2010	5,125.66	1,959.19	61.87%	S
YANZHOU COAL MINING CO LTD SPON ADR	984846105	100.00	10/21/2009	1,575.36	02/03/2010	2,048.27	472.91	30.02%	S
YANZHOU COAL MINING CO LTD SPON ADR	984846105	229.00	10/22/2009	3,654.75	02/03/2010	4,690.55	1,035.80	28.34%	S
YANZHOU COAL MINING CO LTD SPON ADR	984846105	59.00	10/22/2009	941.62	07/12/2010	1,194.55	252.93	26.86%	S
YANZHOU COAL MINING CO LTD SPON ADR	984846105	114.00	12/14/2009	2,468.07	07/12/2010	2,308.12	-159.95	-6.48%	S
TOTAL REALIZED GAIN/(LOSS):				807,933.01		928,504.02	120,571.01	14.91%	



Important information about this report

This section contains important disclosures regarding the information and valuations presented here. This report presents information since December 31, 2002. This report does not include complete account activity or performance of your accounts before this date. All information presented is subject to change at any time and is provided only as of the date indicated. The information in this report is for informational purposes only and should not be relied upon as the basis of an investment or liquidation decision. UBS Financial Services Inc. accounts statements and official tax documents are the only official record of your accounts and are not replaced, amended or superseded by any of the information presented in these reports.

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Please review the report content carefully and contact your Financial Advisor with any questions.

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Gain/Loss: The gain/loss information may include calculations based upon non-UBS Financial Services Inc. cost basis information. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services Inc. In addition, if this report contains

positions with unavailable cost basis, the gain/loss for these positions are excluded in the calculation for the Gain/Loss. As a result these figures may not be accurate and are provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. Rely only on year-end tax forms when preparing your tax return. See your monthly statement for additional information.

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Purposes: Gain/Loss reporting may be prepared solely for Puerto Rico income tax purposes only. If you have received gain/loss reporting for Puerto Rico income tax purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Pursuant to the Puerto Rico Internal Revenue Code (PRIRC) long-term capital gains are derived from the sale or exchange of capital assets held longer than six (6) months. For the purposes of this report only, long term gains and losses are represented by assets held for a period of more than six (6) months. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisers for purposes other than determining realized gain/loss for Puerto Rico income tax purposes. Neither UBS Financial Services Inc. nor its employees provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

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previous business day. When available, an "as of" date is included in the description.

Custom Time Periods: If represented on this report, the performance start date and the performance end date have been selected by your Financial Advisor in order to provide performance and account activity information for your account for the specified period of time only. As a result only a portion of your account's activity and performance information is presented in the performance report, and, therefore, presents a distorted representation of your account's activity and performance.

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The Morgan Family Foundation
48-1024615

Realized gain/(loss)
from 12/01/2009 to 11/30/2010

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ADOBE SYSTEMS INC (DELAWARE)	00724F101	808.00	09/14/2009	28,172.46	04/19/2010	27,067.86	-1,104.60	-3.92%	S
AMER TOWER CORP CL A	029912201	364.00	05/23/2006	11,008.60	04/23/2010	15,359.08	4,350.48	39.52%	L
AMER TOWER CORP CL A	029912201	214.00	05/24/2006	6,509.22	04/23/2010	9,029.79	2,520.57	38.72%	L
AMER TOWER CORP CL A	029912201	228.00	05/24/2006	6,935.05	07/12/2010	10,301.32	3,366.27	48.54%	L
AMER TOWER CORP CL A	029912201	53.00	10/23/2008	1,463.86	07/12/2010	2,394.60	930.74	63.58%	L
APPLE INC	037833100	7.00	02/14/2008	899.61	01/27/2010	1,462.07	562.46	62.52%	L
APPLE INC	037833100	89.00	03/26/2008	12,901.40	01/27/2010	18,589.15	5,687.75	44.05%	L
APPLE INC	037833100	54.00	08/12/2008	9,564.13	01/27/2010	11,278.81	1,714.68	17.93%	L
APPLE INC	037833100	37.00	08/12/2008	6,553.20	03/16/2010	8,281.93	1,728.73	26.38%	L
APPLE INC	037833100	58.00	10/23/2008	5,561.62	03/16/2010	12,982.48	7,420.86	133.43%	L
APPLE INC	037833100	93.00	10/23/2008	8,917.77	07/12/2010	23,916.74	14,998.97	168.19%	L
APPLE INC	037833100	111.00	12/03/2008	10,624.07	07/12/2010	28,545.78	17,921.71	168.69%	L
BANK OF AMER CORP	060505104	345.00	05/05/2009	3,555.43	07/12/2010	5,233.56	1,678.13	47.20%	L
BANK OF AMER CORP	060505104	700.00	05/05/2009	7,213.92	07/01/2010	9,764.83	2,550.91	35.36%	L
BANK OF AMER CORP	060505104	903.00	05/08/2009	12,321.98	07/12/2010	13,698.28	1,376.30	11.17%	L
BANK OF AMER CORP	060505104	103.00	06/19/2009	1,339.00	07/19/2010	1,384.32	45.32	3.38%	L
BANK OF AMER CORP	060505104	1,059.00	06/19/2009	13,767.00	07/12/2010	16,064.75	2,297.75	16.69%	L
BANK OF AMER CORP	060505104	91.00	10/14/2009	1,678.95	09/10/2010	1,235.08	-443.87	-26.44%	S
BANK OF AMER CORP	060505104	412.00	10/14/2009	7,601.40	07/19/2010	5,537.26	-2,064.14	-27.15%	S
BANK OF AMER CORP	060505104	349.00	02/02/2010	5,381.58	09/17/2010	4,680.01	-701.57	-13.04%	S
BANK OF AMER CORP	060505104	702.00	02/02/2010	10,824.84	09/10/2010	9,527.72	-1,297.12	-11.98%	S
BANK OF AMER CORP	060505104	173.00	02/17/2010	2,705.72	10/14/2010	2,200.80	-504.92	-18.66%	S
BANK OF AMER CORP	060505104	603.00	02/17/2010	9,430.92	09/30/2010	7,929.37	-1,501.55	-15.92%	S
BANK OF AMER CORP	060505104	122.00	02/17/2010	1,908.08	09/17/2010	1,635.99	-272.09	-14.26%	S
BANK OF AMER CORP	060505104	1,246.00	03/17/2010	21,363.42	10/14/2010	15,850.84	-5,512.58	-25.80%	S
BAXTER INTL INC	071813109	506.00	12/10/2009	29,492.82	03/11/2010	29,175.93	-316.89	-1.07%	S
BB&T CORP	054937107	1,028.00	03/11/2010	30,829.51	06/30/2010	27,688.91	-3,140.60	-10.19%	S
BB&T CORP	054937107	421.00	03/18/2010	13,579.52	06/30/2010	11,339.53	-2,239.99	-16.50%	S
BOEING COMPANY	097023105	497.00	01/07/2010	30,674.89	07/12/2010	31,843.25	1,168.36	3.81%	S

Statement 25



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
BOEING COMPANY	097023105	38.00	01/27/2010	2,326.65	07/12/2010	2,434.69	108.04	4.64%	S
BOEING COMPANY	097023105	176.00	01/27/2010	10,776.08	07/16/2010	10,934.85	158.77	1.47%	S
BOEING COMPANY	097023105	153.00	02/09/2010	9,197.75	07/16/2010	9,505.87	308.12	3.35%	S
BOEING COMPANY	097023105	73.00	02/09/2010	4,388.47	11/12/2010	4,654.91	266.44	6.07%	S
BOEING COMPANY	097023105	250.00	02/22/2010	15,937.98	11/12/2010	15,941.48	3.50	0.02%	S
BOEING COMPANY	097023105	97.00	02/22/2010	6,183.93	11/15/2010	6,183.50	-0.43	-0.01%	S
CAPITAL ONE FINCL CORP	14040H105	222.00	04/09/2009	3,837.11	01/25/2010	8,058.38	4,221.27	110.01%	S
CAPITAL ONE FINCL CORP	14040H105	195.00	04/09/2009	3,370.44	10/15/2010	7,288.46	3,918.02	116.25%	L
CAPITAL ONE FINCL CORP	14040H105	367.00	04/09/2009	6,343.34	07/12/2010	15,975.83	9,632.49	151.85%	L
CARNIVAL CORP NEW (PAIRED STOCK)	143658300	740.00	04/26/2010	32,432.13	06/29/2010	22,556.96	-9,875.17	-30.45%	S
CELGENE CORP	151020104	84.00	02/24/2009	4,345.29	07/12/2010	4,295.98	-49.31	-1.13%	L
CELGENE CORP	151020104	70.00	04/06/2009	2,913.53	07/12/2010	3,579.98	666.45	22.87%	L
CISCO SYSTEMS INC	17275R102	112.00	11/25/2008	1,743.27	07/12/2010	2,548.52	805.25	46.19%	L
CISCO SYSTEMS INC	17275R102	1,238.00	12/08/2008	20,996.48	07/12/2010	28,170.22	7,173.74	34.17%	L
CISCO SYSTEMS INC	17275R102	599.00	03/10/2009	8,682.51	07/12/2010	13,630.02	4,947.51	56.98%	L
CISCO SYSTEMS INC	17275R102	10.00	03/10/2009	144.95	09/22/2010	215.34	70.39	48.56%	L
CISCO SYSTEMS INC	17275R102	385.00	03/23/2009	6,386.11	09/22/2010	8,290.56	1,904.45	29.82%	L
CISCO SYSTEMS INC	17275R102	170.00	03/23/2009	2,819.84	11/11/2010	3,521.44	701.60	24.88%	L
CISCO SYSTEMS INC	17275R102	423.00	04/02/2009	7,842.42	11/11/2010	8,762.17	919.75	11.73%	L
CISCO SYSTEMS INC	17275R102	35.00	04/02/2009	648.90	11/12/2010	714.90	66.00	10.17%	L
CISCO SYSTEMS INC	17275R102	447.00	11/25/2009	10,611.20	11/12/2010	9,130.36	-1,480.84	-13.96%	S
CISCO SYSTEMS INC	17275R102	468.00	11/25/2009	11,109.71	11/15/2010	9,373.74	-1,735.97	-15.63%	S
CISCO SYSTEMS INC	17275R102	488.00	12/07/2009	11,831.36	11/15/2010	9,774.32	-2,057.04	-17.39%	S
CISCO SYSTEMS INC	17275R102	209.00	12/07/2009	5,067.12	11/16/2010	4,055.28	-1,011.84	-19.97%	S
CISCO SYSTEMS INC	17275R102	769.00	12/18/2009	17,889.94	11/16/2010	14,921.11	-2,968.83	-16.59%	S
CITIGROUP INC	172967101	1,669.00	04/08/2010	7,477.12	05/18/2010	6,242.29	-1,234.83	-16.51%	S
CITIGROUP INC	172967101	5,354.00	04/08/2010	23,985.92	05/17/2010	20,396.78	-3,589.14	-14.96%	S
CITIGROUP INC	172967101	6,055.00	04/15/2010	29,681.61	05/18/2010	22,646.52	-7,035.09	-23.70%	S
CUMMINS INC	231021106	100.00	03/01/2010	5,883.14	07/12/2010	7,035.32	1,152.18	19.58%	S
CUMMINS INC	231021106	201.00	03/01/2010	11,825.11	06/03/2010	14,001.22	2,176.11	18.40%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
CUMMINS INC	231021106	203 00	03/01/2010	11,942 77	06/03/2010	14,116 56	2,173 79	18 20%	S
CUMMINS INC	231021106	55 00	03/10/2010	3,303 57	07/12/2010	3,869 42	565 85	17 13%	S
CUMMINS INC	231021106	256 00	03/10/2010	15,376 61	08/26/2010	18,893 48	3,516 87	22 87%	S
DOW CHEMICAL	260543103	322 00	08/04/2009	7,324 60	07/12/2010	8,285 95	961 35	13 12%	S
DOW CHEMICAL	260543103	867 00	08/04/2009	19,721 82	02/05/2010	22,380 97	2,659 15	13 48%	S
DOW CHEMICAL	260543103	691 00	09/09/2009	15,779 61	07/12/2010	17,781 33	2,001 72	12 69%	S
DOW CHEMICAL	260543103	548 00	09/09/2009	12,514 07	08/04/2010	13,797 25	1,283 18	10 25%	S
DOW CHEMICAL	260543103	44 00	10/19/2009	1,191 66	08/04/2010	1,107 81	-83 85	-7 04%	S
DU PONT DE NEMOURS	263534109	597 00	03/24/2010	22,921 76	07/12/2010	21,791 09	-1,130 67	-4 93%	S
EXPRESS SCRIPTS INC	302182100	384 00	04/23/2009	22,283 33	04/15/2010	38,002 52	15,719 19	70 54%	S
EXPRESS SCRIPTS INC	302182100	48 00	04/28/2009	2,946 20	04/15/2010	4,750 32	1,804 12	61 24%	S
EXPRESS SCRIPTS INC	302182100	149 00	04/28/2009	4,572 74	07/12/2010	7,120 95	2,548 21	55 73%	L
FEDEX CORP	31428X106	328 00	12/14/2009	29,681 15	02/05/2010	25,074 95	-4,606 20	-15 52%	S
FORD MOTOR CO COM NEW	345370860	162 00	02/25/2010	1,895 97	08/26/2010	1,839 72	-56 25	-2 97%	S
FORD MOTOR CO COM NEW	345370860	2,382 00	02/25/2010	27,877 74	07/12/2010	26,298 74	-1,579 00	-5 66%	S
FORD MOTOR CO COM NEW	345370860	636 00	03/01/2010	7,781 52	08/26/2010	7,222 61	-558 91	-7 18%	S
FREEMPORT-MCMORAN COPPER & GOLD INC	35671D857	81 00	01/28/2009	2,254 85	02/05/2010	5,427 11	3,172 26	140 69%	L
FREEMPORT-MCMORAN COPPER & GOLD INC	35671D857	369 00	01/28/2009	10,272 07	01/26/2010	27,091 59	16,819 52	163 74%	S
FREEMPORT-MCMORAN COPPER & GOLD INC	35671D857	328 00	01/28/2009	9,130 73	12/11/2009	25,162 39	16,031 66	175 58%	S
FREEMPORT-MCMORAN COPPER & GOLD INC	35671D857	317 00	09/11/2009	22,224 05	02/05/2010	21,239 43	-984 62	-4 43%	S
GENL DYNAMICS CORP	369550108	181 00	10/20/2009	12,191 56	06/04/2010	11,950 98	-240 58	-1 97%	S
GENL DYNAMICS CORP	369550108	259 00	10/20/2009	17,445 39	06/08/2010	16,219 03	-1,226 36	-7 03%	S
GENL DYNAMICS CORP	369550108	220 00	11/25/2009	15,018 39	06/08/2010	13,776 78	-1,241 61	-8 27%	S
GENL DYNAMICS CORP	369550108	195 00	12/11/2009	13,468 05	06/08/2010	12,211 24	-1,256 81	-9 33%	S
GENL DYNAMICS CORP	369550108	191 00	12/14/2009	13,497 19	06/08/2010	11,960 75	-1,536 44	-11 38%	S
GENL ELECTRIC CO	369604103	1,080 00	03/16/2010	19,372 39	05/24/2010	17,353 36	-2,019 03	-10 42%	S
GENL ELECTRIC CO	369604103	1,489 00	03/16/2010	26,708 79	05/21/2010	24,302 29	-2,406 50	-9 01%	S
GENL ELECTRIC CO	369604103	311 00	03/18/2010	5,636 69	06/01/2010	5,037 18	-599 51	-10 64%	S
GENL ELECTRIC CO	369604103	548 00	03/18/2010	9,932 17	05/24/2010	8,805 22	-1,126 95	-11 35%	S
GENL ELECTRIC CO	369604103	768 00	03/24/2010	14,490 85	06/01/2010	12,439 09	-2,051 76	-14 16%	S

Statement 25



The Morgan Family Foundation 48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
GENL ELECTRIC CO	369604103	1,546.00	04/15/2010	30,329.27	06/01/2010	25,040.14	-5,289.13	-17.44%	S
GILEAD SCIENCES INC	375558103	179.00	01/29/2009	9,085.74	12/18/2009	7,634.55	-1,451.19	-15.97%	S
GILEAD SCIENCES INC	375558103	399.00	02/25/2009	19,778.83	12/18/2009	17,017.79	-2,761.04	-13.96%	S
GILEAD SCIENCES INC	375558103	176.00	03/11/2009	7,746.78	12/18/2009	7,506.59	-240.19	-3.10%	S
GILEAD SCIENCES INC	375558103	95.00	03/11/2009	4,181.50	01/07/2010	4,254.18	72.68	1.74%	S
GILEAD SCIENCES INC	375558103	292.00	04/07/2009	13,992.82	01/07/2010	13,076.01	-916.81	-6.55%	S
GILEAD SCIENCES INC	375558103	210.00	07/22/2009	10,000.01	01/07/2010	9,403.98	-596.03	-5.96%	S
GILEAD SCIENCES INC	375558103	428.00	09/08/2009	20,033.05	01/07/2010	19,166.20	-866.85	-4.33%	S
GILEAD SCIENCES INC	375558103	626.00	03/04/2010	29,300.99	07/19/2010	20,480.99	-8,820.00	-30.10%	S
GILEAD SCIENCES INC	375558103	323.00	03/04/2010	15,118.56	07/12/2010	11,186.43	-3,932.13	-26.01%	S
GOLDMAN SACHS GROUP INC	38141G104	49.00	01/05/2009	4,371.16	04/30/2010	7,114.61	2,743.45	62.76%	L
GOLDMAN SACHS GROUP INC	38141G104	178.00	01/05/2009	15,878.90	03/29/2010	30,778.23	14,899.33	93.83%	L
GOLDMAN SACHS GROUP INC	38141G104	251.00	01/07/2009	21,663.43	04/30/2010	36,444.23	14,780.80	68.23%	L
GOLDMAN SACHS GROUP INC	38141G104	91.00	01/07/2009	7,854.07	05/06/2010	12,931.09	5,077.02	64.64%	L
GOLDMAN SACHS GROUP INC	38141G104	164.00	03/24/2009	18,325.11	05/06/2010	23,304.38	4,979.27	27.17%	L
GOLDMAN SACHS GROUP INC	38141G104	71.00	03/05/2010	11,907.50	05/06/2010	10,089.09	-1,818.41	-15.27%	S
GOOGLE INC CL A	38259P508	25.00	03/12/2008	11,143.17	03/16/2010	14,138.08	2,994.91	26.88%	L
GOOGLE INC CL A	38259P508	15.00	04/30/2008	8,678.07	03/16/2010	8,482.85	-195.22	-2.25%	L
GOOGLE INC CL A	38259P508	18.00	08/06/2008	8,719.59	03/24/2010	9,779.45	1,059.86	12.15%	L
GOOGLE INC CL A	38259P508	16.00	08/06/2008	7,750.74	03/16/2010	9,048.37	1,297.63	16.74%	L
GOOGLE INC CL A	38259P508	29.00	10/15/2008	9,980.28	04/26/2010	15,473.87	5,493.59	55.04%	L
GOOGLE INC CL A	38259P508	26.00	10/15/2008	8,947.84	03/24/2010	14,125.88	5,178.04	57.87%	L
GOOGLE INC CL A	38259P508	11.00	10/23/2008	3,836.15	07/12/2010	5,219.91	1,383.76	36.07%	L
GOOGLE INC CL A	38259P508	32.00	10/23/2008	11,159.71	04/28/2010	16,838.91	5,679.20	50.89%	L
GOOGLE INC CL A	38259P508	21.00	10/23/2008	7,323.56	04/26/2010	11,205.22	3,881.66	53.00%	L
GOOGLE INC CL A	38259P508	31.00	01/23/2009	9,900.18	07/12/2010	14,710.65	4,810.47	48.59%	L
GOOGLE INC CL A	38259P508	14.00	02/09/2009	5,326.88	07/12/2010	6,643.52	1,316.64	24.72%	L
HEWLETT PACKARD CO	428236103	163.00	10/15/2008	6,564.14	01/28/2010	7,815.68	1,251.54	19.07%	L
HEWLETT PACKARD CO	428236103	6.00	10/23/2008	197.70	09/08/2010	230.57	32.87	16.63%	L
HEWLETT PACKARD CO	428236103	924.00	10/23/2008	30,445.80	07/12/2010	42,097.09	11,651.29	38.27%	L

Statement 25



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
HEWLETT PACKARD CO	428236103	261 00	10/23/2008	8,599 95	01/28/2010	12,514 69	3,914 74	45 52%	L
HEWLETT PACKARD CO	428236103	351 00	12/01/2008	11,919 96	09/08/2010	13,488 63	1,568 67	13 16%	L
INTL BUSINESS MACH	459200101	111 00	07/09/2008	13,539 20	01/28/2010	13,736 33	197 13	1 46%	L
INTL BUSINESS MACH	459200101	36 00	10/15/2008	3,291 31	01/28/2010	4,455 03	1,163 72	35 36%	L
INTL BUSINESS MACH	459200101	129 00	10/15/2008	11,793 86	03/18/2010	16,504 87	4,711 01	39 94%	L
INTL BUSINESS MACH	459200101	82 00	10/23/2008	6,827 32	03/18/2010	10,491 47	3,664 15	53 67%	L
INTL BUSINESS MACH	459200101	193 00	10/23/2008	16,069 18	07/12/2010	24,755 88	8,686 70	54 06%	L
INTL BUSINESS MACH	459200101	132 00	10/23/2008	10,990 32	04/21/2010	16,978 78	5,988 46	54 49%	L
INTL BUSINESS MACH	459200101	94 00	12/29/2008	7,576 16	07/12/2010	12,057 27	4,481 11	59 15%	L
INTL BUSINESS MACH	46625H100	462 00	03/11/2009	9,385 99	01/22/2010	18,815 73	9,429 74	100 47%	S
JPMORGAN CHASE & CO	46625H100	42 00	03/11/2009	853 27	07/12/2010	1,641 47	788 20	92 37%	L
JPMORGAN CHASE & CO	46625H100	333 00	03/13/2009	7,835 09	07/12/2010	13,014 48	5,179 39	66 11%	L
JPMORGAN CHASE & CO	46625H100	52 00	03/18/2009	1,360 46	10/15/2010	1,935 54	575 08	42 27%	L
JPMORGAN CHASE & CO	46625H100	703 00	03/18/2009	18,392 38	07/12/2010	27,475 02	9,082 64	49 38%	L
JPMORGAN CHASE & CO	46625H100	333 00	03/18/2009	8,909 02	10/15/2010	12,394 89	3,485 87	39 13%	L
JPMORGAN CHASE & CO	46625H100	265 00	04/15/2010	12,693 82	10/15/2010	9,863 80	-2,830 02	-22 29%	S
JPMORGAN CHASE & CO	46625H100	228 00	04/15/2010	10,921 47	11/02/2010	8,447 98	-2,473 49	-22 65%	S
JPMORGAN CHASE & CO	500255104	507 00	03/26/2009	21,805 11	03/11/2010	26,791 21	4,986 10	22 87%	S
KOHL'S CORP	500255104	264 00	10/09/2009	15,832 48	03/11/2010	13,950 45	-1,882 03	-11 89%	S
MEDCO HEALTH SOLUTIONS INC	58405U102	190 00	10/23/2008	6,893 68	08/26/2010	8,603 96	1,710 28	24 81%	L
MEDCO HEALTH SOLUTIONS INC	58405U102	268 00	10/23/2008	9,723 71	07/12/2010	15,193 76	5,470 05	56 25%	L
MEDCO HEALTH SOLUTIONS INC	58405U102	422 00	10/23/2008	15,311 22	04/15/2010	25,964 84	10,653 62	69 58%	L
MEDCO HEALTH SOLUTIONS INC	58405U102	106 00	03/10/2009	4,084 18	08/26/2010	4,800 11	715 93	17 53%	L
MEDCO HEALTH SOLUTIONS INC	58405U102	213 00	03/10/2009	8,206 89	10/22/2010	10,840 58	2,633 69	32 09%	L
MEDCO HEALTH SOLUTIONS INC	58405U102	166 00	07/16/2010	9,487 63	10/22/2010	8,448 52	-1,039 11	-10 95%	S
MERCK & CO INC NEW COM	58933Y105	892 00	03/09/2009	18,547 27	04/15/2010	32,126 08	13,578 81	73 21%	L
MERCK & CO INC NEW COM	58933Y105	811 00	03/10/2009	17,830 16	04/15/2010	29,208 80	11,378 64	63 82%	L
MERCK & CO INC NEW COM	58933Y105	257 00	03/13/2009	6,599 19	04/15/2010	9,256 06	2,656 87	40 26%	L
MERCK & CO INC NEW COM	58933Y105	54 00	06/16/2010	1,948 10	07/12/2010	1,952 15	4 05	0 21%	S
MICROSOFT CORP	594918104	393 00	03/10/2009	6,283 28	03/18/2010	11,631 28	5,348 00	85 11%	L

Statement 25

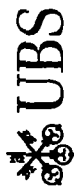


The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
MICROSOFT CORP	594918104	272.00	03/23/2009	4,821.12	05/10/2010	7,896.82	3,075.70	63.80%	L
MICROSOFT CORP	594918104	314.00	03/23/2009	5,565.56	03/18/2010	9,293.18	3,727.62	66.98%	S
MICROSOFT CORP	594918104	593.00	03/26/2009	10,967.65	05/10/2010	17,216.22	6,248.57	56.97%	L
MICROSOFT CORP	594918104	1,022.00	04/01/2009	19,553.72	05/10/2010	29,671.12	10,117.40	51.74%	L
MICROSOFT CORP	594918104	830.00	05/06/2009	16,472.35	05/10/2010	24,096.90	7,624.55	46.29%	L
MICROSOFT CORP	594918104	2,720.00	05/07/2010	76,687.95	05/10/2010	78,968.15	2,280.20	2.97%	S
OCCIDENTAL PETROLEUM CRP	674599105	21.00	12/11/2008	1,240.16	12/11/2009	1,597.02	356.86	28.78%	S
OCCIDENTAL PETROLEUM CRP	674599105	283.00	01/07/2009	16,462.70	07/12/2010	22,857.81	6,395.11	38.85%	L
OCCIDENTAL PETROLEUM CRP	674599105	137.00	01/07/2009	7,969.58	12/11/2009	10,418.65	2,449.07	30.73%	S
OCCIDENTAL PETROLEUM CRP	674599105	186.00	03/30/2009	10,458.28	08/26/2010	13,480.12	3,021.84	28.89%	L
OCCIDENTAL PETROLEUM CRP	674599105	178.00	03/30/2009	10,008.46	07/12/2010	14,376.99	4,368.53	43.65%	L
OCCIDENTAL PETROLEUM CRP	674599105	28.00	04/02/2009	1,722.02	08/26/2010	2,029.26	307.24	17.84%	L
ORACLE CORP	68389X105	1,228.00	09/09/2009	27,479.45	07/12/2010	28,519.82	1,040.37	3.79%	S
ORACLE CORP	68389X105	69.00	11/17/2009	1,569.06	07/12/2010	1,602.50	33.44	2.13%	S
PEABODY ENERGY CORP	704549104	241.00	06/28/2010	10,354.28	07/12/2010	10,211.76	-142.52	-1.38%	S
Pfizer Inc	717081103	1,615.00	11/30/2009	29,554.50	03/04/2010	27,809.95	-1,744.55	-5.90%	S
Pfizer Inc	717081103	1,490.00	01/20/2010	29,700.47	03/04/2010	25,657.47	-4,043.00	-13.61%	S
PHILIP MORRIS INTL INC	718172109	75.00	09/14/2006	3,295.21	12/11/2009	3,679.70	384.49	11.67%	L
PHILIP MORRIS INTL INC	718172109	210.00	04/03/2007	10,123.38	12/11/2009	10,303.15	179.77	1.78%	L
PHILIP MORRIS INTL INC	718172109	208.00	01/31/2008	11,031.37	12/11/2009	10,205.03	-826.34	-7.49%	L
PHILIP MORRIS INTL INC	718172109	174.00	07/09/2008	9,420.05	12/11/2009	8,536.90	-883.15	-9.38%	L
PHILIP MORRIS INTL INC	718172109	36.00	10/15/2008	1,484.55	12/11/2009	1,766.25	281.70	18.98%	L
PHILIP MORRIS INTL INC	718172109	224.00	10/15/2008	9,237.20	04/23/2010	11,376.85	2,139.65	23.16%	L
PHILIP MORRIS INTL INC	718172109	49.00	10/23/2008	2,051.63	04/23/2010	2,488.69	437.06	21.30%	L
PHILIP MORRIS INTL INC	718172109	407.00	10/23/2008	17,041.09	04/28/2010	19,929.51	2,888.42	16.95%	L
PHILIP MORRIS INTL INC	718172109	223.00	11/25/2008	9,174.22	04/28/2010	10,919.61	1,745.39	19.02%	L
PNC FINANCIAL SERVICES GROUP	693475105	323.00	03/11/2010	18,673.70	08/24/2010	16,480.89	-2,192.81	-11.74%	S
PNC FINANCIAL SERVICES GROUP	693475105	207.00	03/11/2010	11,967.35	07/12/2010	12,688.59	721.24	6.03%	S
PRAXAIR INC	74005P104	315.00	05/01/2009	23,159.12	01/27/2010	23,889.57	730.45	3.15%	S
PRECISION CASTPARTS CORP	740189105	57.00	11/20/2009	5,933.21	08/31/2010	6,475.73	542.52	9.14%	S

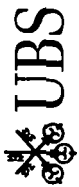
Statement 25



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
PRECISION CASTPARTS CORP	740189105	86 00	11/20/2009	8,951.86	08/09/2010	10,612.82	1,660.96	18.55%	S
PRECISION CASTPARTS CORP	740189105	142 00	11/20/2009	14,780.98	07/12/2010	15,309.19	528.21	3.57%	S
PRECISION CASTPARTS CORP	740189105	17 00	12/07/2009	1,886.05	08/31/2010	1,931.36	45.31	2.40%	S
QUALCOMM INC	747525103	578 00	08/21/2009	27,123.92	12/11/2009	25,970.66	-1,153.26	-4.25%	S
SALESFORCE COM INC	794661302	155 00	12/30/2009	11,397.00	07/12/2010	14,130.41	2,733.41	23.98%	S
SALESFORCE COM INC	794661302	74 00	12/30/2009	5,441.15	08/12/2010	7,154.44	1,713.29	31.49%	S
SCHLUMBERGER LTD NETHERLANDS ANTILLES	806857108	339 00	04/30/2010	24,266.40	07/12/2010	19,659.35	-4,607.05	-18.99%	S
STAPLES INC	855030102	136 00	06/10/2009	2,827.02	03/11/2010	3,121.23	294.21	10.41%	S
STAPLES INC	855030102	1,066 00	06/10/2009	22,158.84	03/04/2010	24,337.43	2,178.59	9.83%	S
STAPLES INC	855030102	567 00	08/12/2009	12,777.57	03/11/2010	13,012.77	235.20	1.84%	S
STAPLES INC	855030102	593 00	02/09/2010	14,106.17	03/11/2010	13,609.47	-496.70	-3.52%	S
STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW	85590A401	194 00	05/11/2010	9,848.18	07/12/2010	8,647.21	-1,200.97	-12.19%	S
TARGET CORP	87612E106	17 00	12/03/2008	579.75	12/01/2009	798.93	219.18	37.81%	S
TARGET CORP	87612E106	363 00	03/23/2009	11,782.29	12/07/2009	16,784.98	5,002.69	42.46%	S
TARGET CORP	87612E106	299 00	03/23/2009	9,704.97	12/01/2009	14,051.86	4,346.89	44.79%	S
TARGET CORP	87612E106	330 00	04/02/2009	12,074.44	12/07/2009	15,259.07	3,184.63	26.37%	S
TARGET CORP	87612E106	251 00	04/09/2009	9,902.10	12/07/2009	11,606.14	1,704.04	17.21%	S
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	881624209	356 00	02/23/2010	21,227.21	07/12/2010	19,057.60	-2,169.61	-10.22%	S
THE DIRECTV GROUP CL A	25490A101	780 00	11/10/2009	22,697.45	07/12/2010	28,064.86	5,367.41	23.65%	S
TIME WARNER CABLE INC	88732J207	309 00	08/02/2010	18,308.90	09/16/2010	15,711.05	-2,597.85	-14.19%	S
TRANSOCEAN LTD CHF	H8817H100	91 00	04/02/2009	5,682.81	02/24/2010	7,257.40	1,574.59	27.71%	S
TRANSOCEAN LTD CHF	H8817H100	155 00	04/09/2009	10,216.08	02/24/2010	12,361.51	2,145.43	21.00%	S
TRANSOCEAN LTD CHF	H8817H100	163 00	05/01/2009	11,286.20	02/24/2010	12,999.52	1,713.32	15.18%	S
TRANSOCEAN LTD CHF	H8817H100	105 00	05/04/2009	7,702.62	05/20/2010	6,121.68	-1,580.94	-20.52%	L
TRANSOCEAN LTD CHF	H8817H100	173 00	05/04/2009	12,690.99	02/24/2010	13,797.04	1,106.05	8.72%	S
TRANSOCEAN LTD CHF	H8817H100	143 00	05/28/2009	11,007.81	05/20/2010	8,337.14	-2,670.67	-24.26%	S
TRANSOCEAN LTD CHF	H8817H100	104 00	10/08/2009	9,574.13	05/20/2010	6,063.38	-3,510.75	-36.67%	S
TRANSOCEAN LTD CHF	H8817H100	206 00	10/16/2009	18,807.68	05/20/2010	12,010.15	-6,797.53	-36.14%	S
TRANSOCEAN LTD CHF	H8817H100	164 00	11/25/2009	14,165.48	05/20/2010	9,561.48	-4,604.00	-32.50%	S
UNION PACIFIC CORP	907818108	90 00	11/03/2008	5,810.84	07/12/2010	6,521.58	710.74	12.23%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
UNION PACIFIC CORP	907818108	212 00	12/09/2008	9,910 87	07/12/2010	15,361 94	5,451 07	55 00%	L
UNION PACIFIC CORP	907818108	214 00	03/11/2009	7,777 30	07/16/2010	14,746 49	6,969 19	89 61%	L
UNION PACIFIC CORP	907818108	169 00	03/11/2009	6,141 88	07/12/2010	12,246 07	6,104 19	99 39%	L
UNITED PARCEL SERVICE INC CL B	911312106	148 00	04/28/2010	9,976 03	07/16/2010	8,865 17	-1,110 86	-11 14%	S
UNITED PARCEL SERVICE INC CL B	911312106	247 00	04/28/2010	16,649 18	07/12/2010	14,770 60	-1,878 58	-11 28%	S
UNITD TECHNOLOGIES CORP	913017109	53 00	07/25/2008	3,446 10	06/07/2010	3,393 46	-52 64	-1 53%	L
UNITD TECHNOLOGIES CORP	913017109	166 00	08/06/2008	10,980 25	06/07/2010	10,628 57	-351 68	-3 20%	L
UNITD TECHNOLOGIES CORP	913017109	42 00	10/20/2008	2,107 82	07/12/2010	2,791 76	683 94	32 45%	L
UNITD TECHNOLOGIES CORP	913017109	191 00	10/20/2008	9,585 58	06/07/2010	12,229 25	2,643 67	27 58%	L
UNITD TECHNOLOGIES CORP	913017109	286 00	10/23/2008	13,838 11	07/12/2010	19,010 55	5,172 44	37 38%	L
VALE SA-SP SPON ADR	91912E105	324 00	02/26/2009	4,224 38	01/26/2010	8,635 40	4,411 02	104 42%	S
VALE SA-SP SPON ADR	91912E105	609 00	02/26/2009	7,940 26	12/18/2009	16,879 52	8,939 26	112 58%	S
VALE SA-SP SPON ADR	91912E105	653 00	02/26/2009	8,513 94	12/07/2009	18,372 00	9,858 06	115 79%	S
VALE SA-SP SPON ADR	91912E105	743 00	03/11/2009	10,085 70	01/26/2010	19,802 77	9,717 07	96 35%	S
VALE SA-SP SPON ADR	91912E105	651 00	04/19/2010	21,258 80	07/12/2010	16,276 28	-4,982 52	-23 44%	S
VALE SA-SP SPON ADR	91912E105	289 00	04/19/2010	9,437 47	07/16/2010	7,066 65	-2,370 82	-25 12%	S
VALE SA-SP SPON ADR	91912E105	421 00	04/28/2010	12,631 98	07/16/2010	10,294 33	-2,337 65	-18 51%	S
VISA INC CL A	92826C839	130 00	05/01/2009	8,551 01	08/12/2010	9,483 01	932 00	10 90%	L
VISA INC CL A	92826C839	224 00	05/01/2009	14,734 05	07/12/2010	17,084 91	2,350 86	15 96%	L
VISA INC CL A	92826C839	94 00	05/06/2009	6,312 02	08/12/2010	6,856 95	544 93	8 63%	L
VISA INC CL A	92826C839	85 00	05/06/2009	5,707 67	08/26/2010	5,973 18	265 51	4 65%	L
VISA INC CL A	92826C839	37 00	11/09/2009	2,996 63	08/26/2010	2,600 09	-396 54	-13 23%	S
VISA INC CL A	92826C839	100 00	11/09/2009	8,099 01	09/10/2010	6,771 57	-1,327 44	-16 39%	S
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	14 00	10/23/2008	320 74	06/30/2010	450 59	129 85	40 48%	L
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	508 00	11/25/2008	11,212 98	06/30/2010	16,349 81	5,136 83	45 81%	L
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	343 00	12/08/2008	8,561 83	07/12/2010	11,559 66	2,997 83	35 01%	L
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	118 00	12/08/2008	2,945 47	06/30/2010	3,797 79	852 32	28 94%	L
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	147 00	03/11/2009	2,451 20	08/26/2010	4,728 69	2,277 49	92 91%	L
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	416 00	03/11/2009	6,936 72	07/12/2010	14,019 87	7,083 15	102 11%	L
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	123 00	11/05/2009	3,575 25	08/26/2010	3,956 66	381 41	10 67%	S

Statement 25



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
3M CO	88579Y101	161.00	10/12/2009	12,061.46	06/04/2010	12,354.66	293.20	2.43%	S
3M CO	88579Y101	8.00	10/12/2009	599.33	07/12/2010	656.48	57.15	9.54%	S
3M CO	88579Y101	220.00	10/12/2009	16,481.50	06/07/2010	16,654.19	172.69	1.05%	S
3M CO	88579Y101	195.00	10/20/2009	14,902.33	07/12/2010	16,001.74	1,099.41	7.38%	S
3M CO	88579Y101	118.00	10/22/2009	9,269.28	07/12/2010	9,683.10	413.82	4.46%	S
3M CO	88579Y101	45.00	10/22/2009	3,534.89	11/08/2010	3,867.49	332.60	9.41%	L
3M CO	88579Y101	231.00	12/14/2009	18,928.23	11/08/2010	19,853.09	924.86	4.89%	S
TOTAL REALIZED GAIN/(LOSS):				2,775,924.39		3,185,109.61	409,185.22	14.74%	



Important information about this report

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Important information for former Piper Jaffray

clients: As an accommodation to former Piper Jaffray clients, these reports include performance history for their Piper Jaffray accounts prior to August 12, 2006, the date Piper Jaffray accounts were converted to UBS Financial Services. UBS Financial Services has not independently verified this information nor do we make any representations or warranties as to the accuracy or completeness of that information and will not be liable to you if any such information is unavailable, delayed or inaccurate.

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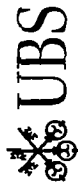


The Morgan Family Foundation
48-1024615

Realized gain/(loss)
from 12/01/2009 to 11/30/2010

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
AEGON NV ADR N Y SHS NETHERLANDS ADR	007924103	649 00	06/13/2006	9,942 94	02/03/2010	4,122 72	-5,820 22	-58 54%	L
AEGON NV ADR N Y SHS NETHERLANDS ADR	007924103	501 00	10/24/2008	2,209 11	02/03/2010	3,182 56	973 45	44 07%	L
AEGON NV ADR N Y SHS NETHERLANDS ADR	007924103	319 00	10/24/2008	1,406 60	05/21/2010	1,856 74	450 14	32 00%	L
AEGON NV ADR N Y SHS NETHERLANDS ADR	007924103	1,875 00	02/20/2009	7,702 50	05/21/2010	10,913 44	3,210 94	41 69%	L
ALCATEL-LUCENT SPON ADR	013904305	830 00	03/28/2007	9,902 81	07/12/2010	2,241 46	-7,661 35	-77 37%	L
ALCATEL-LUCENT SPON ADR	013904305	497 00	04/02/2007	5,889 65	07/12/2010	1,342 17	-4,547 48	-77 21%	L
ALCATEL-LUCENT SPON ADR	013904305	351 00	04/03/2007	4,215 51	07/12/2010	947 89	-3,267 62	-77 51%	L
ALCATEL-LUCENT SPON ADR	013904305	191 00	05/02/2007	2,549 43	07/12/2010	515 81	-2,033 62	-79 77%	L
ALLIANZ SE ADR	018805101	521 00	05/21/2010	5,292 53	07/12/2010	5,499 94	207 41	3 92%	S
ALUMINA LTD SPON ADR	022205108	1,492 00	03/01/2006	30,321 17	02/03/2010	8,692 28	-21,628 89	-71 33%	L
ALUMINA LTD SPON ADR	022205108	47 00	08/07/2006	922 57	02/03/2010	273 82	-648 75	-70 32%	L
ALUMINA LTD SPON ADR	022205108	121 00	08/08/2006	2,373 78	02/03/2010	704 94	-1,668 84	-70 30%	L
ALUMINA LTD SPON ADR	022205108	495 00	12/05/2007	10,898 81	02/03/2010	2,883 83	-8,014 98	-73 54%	L
ALUMINA LTD SPON ADR	022205108	868 00	05/19/2010	4,798 65	07/12/2010	4,649 80	-148 85	-3 10%	S
ALUMINA LTD SPON ADR	022205108	311 00	05/19/2010	1,719 33	10/11/2010	2,490 22	770 89	44 84%	S
ANGLOGOLD ASHANTI LTD NEW SPON ADR	035128206	126 00	03/04/2008	4,600 05	02/03/2010	4,647 45	47 40	1 03%	L
ANGLOGOLD ASHANTI LTD NEW SPON ADR	035128206	174 00	03/19/2008	5,831 21	05/28/2010	7,276 27	1,445 06	24 78%	L
ANGLOGOLD ASHANTI LTD NEW SPON ADR	035128206	219 00	03/19/2008	7,339 28	02/03/2010	8,077 71	738 43	10 06%	L
ANGLOGOLD ASHANTI LTD NEW SPON ADR	035128206	240 00	06/23/2008	5,907 51	07/12/2010	9,797 01	3,889 50	65 84%	L
ANGLOGOLD ASHANTI LTD NEW SPON ADR	035128206	11 00	06/23/2008	270 76	05/28/2010	459 99	189 23	69 89%	L
ASTRAZENECA PLC SPON ADR	046353108	208 00	01/11/2010	9,923 58	07/12/2010	10,133 68	210 10	2 12%	S
ASTRAZENECA PLC SPON ADR	046353108	58 00	01/11/2010	2,767 15	07/01/2010	2,720 02	-47 13	-1 70%	S
AXIS CAPITAL HOLDINGS LTD SHS	G0692U109	329 00	10/22/2009	10,043 09	07/12/2010	10,377 63	334 54	3 33%	S
BARRICK GOLD CORP CAD	067901108	31 00	11/15/2006	904 92	02/03/2010	1,115 24	210 32	23 24%	L
BARRICK GOLD CORP CAD	067901108	142 00	03/20/2008	6,114 28	02/03/2010	5,108 53	-1,005 75	-16 45%	L
BARRICK GOLD CORP CAD	067901108	150 00	04/30/2008	5,726 13	05/07/2010	6,453 53	727 40	12 70%	L
BARRICK GOLD CORP CAD	067901108	213 00	04/30/2008	8,131 10	02/03/2010	7,662 79	-468 31	-5 76%	L
BARRICK GOLD CORP CAD	067901108	337 00	09/16/2008	9,328 53	07/12/2010	14,690 76	5,362 23	57 48%	L
BARRICK GOLD CORP CAD	067901108	97 00	09/16/2008	2,685 07	05/07/2010	4,173 29	1,488 22	55 43%	L

Statement 26



The Morgan Family Foundation 48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
BARRICK GOLD CORP CAD	067901108	93 00	04/09/2009	2,679 90	07/12/2010	4,054 13	1,374 23	51.28%	L
BP PLC SPON ADR	055622104	168 00	02/23/2007	10,577 03	02/03/2010	9,218 46	-1,358 57	-12.84%	L
BP PLC SPON ADR	055622104	34 00	02/23/2007	2,140 59	05/21/2010	1,498 57	-642 02	-29.99%	L
BP PLC SPON ADR	055622104	305 00	02/26/2007	19,625 38	05/21/2010	13,443 07	-6,182 31	-31.50%	L
BP PLC SPON ADR	055622104	296 00	06/04/2007	20,173 32	05/21/2010	13,046 39	-7,126 93	-35.33%	L
BP PLC SPON ADR	055622104	45 00	04/30/2010	2,383 70	05/21/2010	1,983 40	-400 30	-16.79%	S
BP PLC SPON ADR	055622104	139 00	06/18/2010	4,477 76	08/04/2010	5,476 94	999 18	22.31%	S
BP PLC SPON ADR	055622104	372 00	06/18/2010	11,983 65	07/12/2010	13,385 93	1,402 28	11.70%	S
BP PLC SPON ADR	055622104	115 00	06/18/2010	3,704 62	11/10/2010	4,943 86	1,239 24	33.45%	S
BP PLC SPON ADR	055622104	116 00	06/18/2010	3,736 84	11/09/2010	5,022 05	1,285 21	34.39%	S
BP PLC SPON ADR	055622104	107 00	06/18/2010	3,446 91	11/03/2010	4,513 63	1,066 72	30.95%	S
CAMECO CORP CANADA CAD	133211108	81 00	08/11/2008	2,578 41	07/12/2010	1,885 93	-692 48	-26.86%	L
CAMECO CORP CANADA CAD	133211108	219 00	08/11/2008	6,971 25	02/03/2010	6,022 64	-948 61	-13.61%	L
CAMECO CORP CANADA CAD	133211108	378 00	09/10/2008	9,166 50	07/12/2010	8,801 01	-365 49	-3.99%	L
CARREFOUR SA ADR	144430105	1,047 00	09/25/2009	9,484 77	02/03/2010	10,260 46	775 69	8.18%	S
CARREFOUR SA ADR	144430105	169 00	10/05/2009	1,476 81	09/27/2010	1,843 80	366 99	24.85%	S
CARREFOUR SA ADR	144430105	595 00	10/05/2009	5,199 41	07/12/2010	5,122 86	-76 55	-1.47%	S
CARREFOUR SA ADR	144430105	333 00	10/05/2009	2,909 92	02/03/2010	3,263 36	353 44	12.15%	S
CARREFOUR SA ADR	144430105	172 00	10/22/2009	1,575 30	09/27/2010	1,876 54	301 24	19.12%	S
CENTRAIS ELETRICAS BRAS SA SPON ADR REP 50 PREF	15234Q108	20 00	01/29/2007	220 24	02/03/2010	351 00	130 76	59.37%	L
CENTRAIS ELETRICAS BRAS SA SPON ADR REP 50 PREF	15234Q108	66 00	01/30/2007	729 30	02/03/2010	1,158 29	428 99	58.82%	L
CENTRAIS ELETRICAS BRAS SA SPON ADR REP 50 PREF	15234Q108	19 00	01/31/2007	210 93	02/03/2010	333 45	122 52	58.09%	L
CENTRAIS ELETRICAS BRAS SA SPON ADR REP 50 PREF	15234Q108	70 00	06/07/2007	880 28	02/03/2010	1,228 48	348 20	39.56%	L
CENTRAIS ELETRICAS BRAS SA SPON ADR REP 50 PREF	15234Q108	149 00	06/08/2007	1,841 16	02/03/2010	2,614 92	773 76	42.03%	L
CENTRAIS ELETRICAS BRAS SA SPON ADR REP 50 PREF	15234Q108	174 00	06/12/2007	2,230 28	02/03/2010	3,053 66	823 38	36.92%	L

Statement 26



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
CENTRAIS ELETRICAS BRAS SA SPON ADR REP 50 PREF CL B ADR	15234Q108	441 00	12/18/2007	5,631 04	02/03/2010	7,739 45	2,108 41	37 44%	L
CENTRAIS ELETRICAS BRAS SA SPON ADR REP 50 PREF CL B ADR	15234Q108	1,117 00	10/27/2008	9,466 13	02/03/2010	19,603 10	10,136 97	107.09%	L
DAIWA HOUSE IND LTD ADR JAPAN ADR	234062206	28 00	01/04/2008	3,584 56	02/03/2010	3,023 96	-560 60	-15 64%	L
DAIWA HOUSE IND LTD ADR JAPAN ADR	234062206	37 00	02/13/2008	3,883 27	07/12/2010	3,395 80	-487 47	-12 55%	L
DAIWA HOUSE IND LTD ADR JAPAN ADR	234062206	27 00	02/13/2008	2,833 74	02/03/2010	2,915 96	82 22	2 90%	L
DAIWA HOUSE IND LTD ADR JAPAN ADR	234062206	19 00	03/11/2008	1,826 41	07/12/2010	1,743 79	-82 62	-4 52%	L
ELECTRICITE DE FRANCE ADR	285039103	319 00	03/22/2010	3,279 38	07/12/2010	2,472 20	-807 18	-24 61%	S
EMBRAER AIRCRAFT CORP ADR	29081M102	64 00	10/30/2009	1,410 71	07/30/2010	1,665 70	254 99	18.08%	S
EMBRAER AIRCRAFT CORP ADR	29081M102	354 00	10/30/2009	7,802 97	07/12/2010	7,505 02	-297 95	-3 82%	S
EMBRAER AIRCRAFT CORP ADR	29081M102	18 00	11/03/2009	362 60	07/30/2010	468 48	105 88	29 20%	S
FINMECCANICA SPA ADR	318027208	201 00	05/13/2010	1,211 45	07/12/2010	1,105 48	-105 97	-8 75%	S
FINMECCANICA SPA ADR	318027208	591 00	05/14/2010	3,382 94	07/12/2010	3,250 44	-132 50	-3 92%	S
FUJI FILM HOLDINGS CORP ADR	35958N107	839 00	02/24/2006	27,197 45	02/03/2010	27,158 08	-39 37	-0 14%	L
FUJI FILM HOLDINGS CORP ADR	35958N107	300 00	02/24/2006	9,724 95	07/12/2010	9,119 84	-605 11	-6 22%	L
GLAXO SMITHKLINE PLC ADR	37733W105	230 00	01/08/2010	9,458 45	07/12/2010	8,020 44	-1,438 01	-15 20%	S
GOLD FIELDS LTD SPON ADR	38059T106	270 00	02/01/2008	3,934 87	07/12/2010	3,539 91	-394 96	-10.04%	L
GOLD FIELDS LTD SPON ADR	38059T106	419 00	02/01/2008	6,106 34	02/03/2010	4,949 37	-1,156 97	-18 95%	L
GOLD FIELDS LTD SPON ADR	38059T106	785 00	02/05/2008	10,674 27	07/12/2010	10,291 96	-382 31	-3 58%	L
GOLD FIELDS LTD SPON ADR	38059T106	41 00	02/06/2008	570 13	07/12/2010	537 54	-32 59	-5 72%	L
GOLD FIELDS LTD SPON ADR	38059T106	151 00	04/08/2008	2,099 67	07/12/2010	1,979 73	-119 94	-5 71%	L
HACHIJUNI BANK LTD ADR	404508202	75 00	06/19/2008	4,912 22	02/03/2010	4,312 44	-599 78	-12 21%	L
HACHIJUNI BANK LTD ADR	404508202	90 00	07/15/2008	5,444 85	07/12/2010	5,039 91	-404 94	-7 44%	L
HACHIJUNI BANK LTD ADR	404508202	27 00	07/15/2008	1,633 45	02/03/2010	1,552 48	-80 97	-4 96%	L
IMPALA PLATINUM HLDG LTD SPON ADR	452553308	155 00	09/02/2008	3,933 95	02/03/2010	4,178 74	244 79	6.22%	L
IMPALA PLATINUM HLDG LTD SPON ADR	452553308	92 00	09/05/2008	2,259 93	02/03/2010	2,480 29	220 36	9 75%	L
IMPALA PLATINUM HLDG LTD SPON ADR	452553308	282 00	09/05/2008	6,927 19	07/12/2010	6,965 28	38 09	0 55%	L
IMPALA PLATINUM HLDG LTD SPON ADR	452553308	235 00	03/12/2009	3,204 67	07/12/2010	5,804 40	2,599 73	81 12%	L
IVANHOE MINES LTD CAD	46579N103	123 00	05/16/2006	859 94	02/03/2010	1,813 31	953 37	110 86%	L
IVANHOE MINES LTD CAD	46579N103	240 00	05/19/2006	1,638 43	02/03/2010	3,538 16	1,899 73	115 95%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
IVANHOE MINES LTD CAD	46579N103	261 00	01/10/2008	2,768 22	07/12/2010	3,748 70	980 48	35 42%	L
IVANHOE MINES LTD CAD	46579N103	59 00	01/10/2008	625 77	02/03/2010	869 80	244 03	39 00%	L
IVANHOE MINES LTD CAD	46579N103	13 00	01/10/2008	137 88	09/24/2010	306 80	168 92	122 51%	L
IVANHOE MINES LTD CAD	46579N103	36 00	01/10/2008	381 82	09/24/2010	840 63	458 81	120 16%	L
IVANHOE MINES LTD CAD	46579N103	296 00	03/19/2008	2,989 30	11/08/2010	7,718 27	4,728 97	158 20%	L
IVANHOE MINES LTD CAD	46579N103	98 00	03/19/2008	989 70	09/24/2010	2,312 76	1,323 06	133 68%	L
KAO CORP REPTG 10 SHS COM SPON ADR	485537302	515 00	04/23/2009	10,399 27	07/12/2010	12,025 04	1,625 77	15 63%	L
KAO CORP REPTG 10 SHS COM SPON ADR	485537302	520 00	04/23/2009	10,500 23	02/03/2010	12,687 83	2,187 60	20 83%	S
KINROSS GOLD CORP NEW CAD	496902404	602 00	07/07/2009	11,133 87	07/12/2010	9,658 02	-1,475 85	-13 26%	L
KINROSS GOLD CORP NEW CAD	496902404	300 00	07/07/2009	5,548 44	02/04/2010	4,935 68	-612 76	-11 04%	S
KINROSS GOLD CORP NEW CAD	496902404	106 00	07/09/2009	1,903 55	09/29/2010	2,014 36	110 81	5 82%	L
KINROSS GOLD CORP NEW CAD	496902404	324 00	07/09/2009	5,818 39	07/12/2010	5,198 00	-620 39	-10 66%	L
KINROSS GOLD CORP NEW CAD	496902404	70 00	07/09/2009	1,257 06	10/01/2010	1,329 02	71 96	5 72%	L
KINROSS GOLD CORP NEW CAD	496902404	40 00	07/10/2009	707 19	10/01/2010	759 44	52 25	7 39%	L
KOREA ELECTRIC POWER CRP SPONSORED ADR SHS	500631106	372 00	02/24/2006	8,375 69	07/12/2010	4,926 49	-3,449 20	-41 18%	L
KOREA ELECTRIC POWER CRP SPONSORED ADR SHS	500631106	935 00	02/24/2006	21,051 81	02/03/2010	15,307 15	-5,744 66	-27 29%	L
KT CORP SPON ADR	48268K101	122 00	02/28/2006	2,487 86	12/08/2009	2,026 94	-460 92	-18 53%	L
KT CORP SPON ADR	48268K101	640 00	02/28/2006	13,051 07	12/07/2009	10,660 71	-2,390 36	-18 32%	L
KT CORP SPON ADR	48268K101	352 00	05/16/2008	8,040 95	12/08/2009	5,848 22	-2,192 73	-27 27%	L
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	559222401	134 00	06/05/2008	9,315 63	02/03/2010	7,699 54	-1,616 09	-17 35%	L
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	559222401	9 00	06/23/2008	587 32	07/12/2010	609 89	22 57	3 84%	L
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	559222401	62 00	06/23/2008	4,045 98	05/10/2010	4,486 77	440 79	10 89%	L
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	559222401	18 00	06/23/2008	1,174 64	05/07/2010	1,271 43	96 79	8 24%	L
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	559222401	60 00	06/23/2008	3,915 46	02/03/2010	3,447 55	-467 91	-11 95%	L
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	559222401	28 00	07/15/2008	1,541 01	09/27/2010	2,224 52	683 51	44 35%	L
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	559222401	26 00	07/15/2008	1,430 94	09/14/2010	2,055 64	624 70	43 66%	L
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	559222401	16 00	07/15/2008	880 58	09/08/2010	1,265 97	385 39	43 77%	L
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	559222401	89 00	07/15/2008	4,898 22	07/12/2010	6,031 10	1,132 88	23 13%	L
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	559222401	32 00	07/15/2008	1,761 16	10/15/2010	2,801 20	1,040 04	59 05%	L
MS&AD INS GROUP HLDGS ADR	553491101	564 00	10/25/2007	10,396 51	07/12/2010	5,995 22	-4,401 29	-42 33%	L

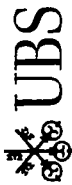


The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
MS&AD INS GROUP HLDGS ADR	553491101	28.00	12/05/2007	506.06	07/12/2010	297.63	-208.43	-41.19%	L
NEWCREST MINING LTD SPON AUSTRALIA ADR	651191108	348.00	09/13/2006	5,404.16	02/03/2010	9,921.35	4,517.19	83.59%	L
NEWCREST MINING LTD SPON AUSTRALIA ADR	651191108	10.00	08/13/2008	211.31	02/03/2010	285.10	73.79	34.92%	L
NEWCREST MINING LTD SPON AUSTRALIA ADR	651191108	316.00	08/13/2008	6,677.52	07/12/2010	9,596.75	2,919.23	43.72%	L
NEWCREST MINING LTD SPON AUSTRALIA ADR	651191108	40.00	08/10/2009	1,004.58	07/12/2010	1,214.78	210.20	20.92%	S
NEWCREST MINING LTD SPON AUSTRALIA ADR	651191108	77.00	08/10/2009	1,933.81	10/27/2010	2,951.26	1,017.45	52.61%	L
NEXEN INC CAD	65334H102	12.00	10/02/2007	365.22	02/03/2010	271.95	-93.27	-25.54%	L
NEXEN INC CAD	65334H102	364.00	10/10/2007	11,191.00	02/03/2010	8,249.23	-2,941.77	-26.29%	L
NEXEN INC CAD	65334H102	59.00	08/07/2008	1,780.00	02/03/2010	1,337.10	-442.90	-24.88%	L
NEXEN INC CAD	65334H102	175.00	08/07/2008	5,279.66	07/12/2010	3,618.13	-1,661.53	-31.47%	L
NEXEN INC CAD	65334H102	398.00	01/29/2009	5,991.25	07/12/2010	8,228.66	2,237.41	37.34%	L
NINTENDO LTD ADR NEW JAPAN ADR	654445303	248.00	08/03/2009	8,419.53	02/03/2010	8,563.33	143.80	1.71%	S
NINTENDO LTD ADR NEW JAPAN ADR	654445303	17.00	08/03/2009	577.14	03/26/2010	724.88	147.74	25.60%	S
NINTENDO LTD ADR NEW JAPAN ADR	654445303	90.00	08/20/2009	2,913.24	03/26/2010	3,837.57	924.33	31.73%	S
NINTENDO LTD ADR NEW JAPAN ADR	654445303	144.00	08/20/2009	4,661.18	07/12/2010	5,192.35	531.17	11.40%	S
NIPPON TELEG & TEL CORP SPON ADR	654624105	429.00	02/28/2006	9,337.79	02/03/2010	9,366.02	28.23	0.30%	L
NIPPON TELEG & TEL CORP SPON ADR	654624105	58.00	05/15/2007	1,408.52	02/03/2010	1,266.27	-142.25	-10.10%	L
NIPPON TELEG & TEL CORP SPON ADR	654624105	185.00	05/15/2007	4,492.69	07/12/2010	3,911.48	-581.21	-12.94%	L
NIPPON TELEG & TEL CORP SPON ADR	654624105	441.00	05/31/2007	10,256.51	07/12/2010	9,324.12	-932.39	-9.09%	L
NIPPON TELEG & TEL CORP SPON ADR	654624105	188.00	06/18/2007	4,272.09	07/12/2010	3,974.91	-297.18	-6.96%	L
NOKIA CORP SPONS ADR FINLAND ADR	654902204	143.00	02/02/2009	1,728.07	07/12/2010	1,190.24	-537.83	-31.12%	L
NOKIA CORP SPONS ADR FINLAND ADR	654902204	861.00	02/02/2009	10,404.67	02/03/2010	12,277.70	1,873.03	18.00%	L
NOKIA CORP SPONS ADR FINLAND ADR	654902204	429.00	02/19/2009	4,570.78	07/12/2010	3,570.71	-1,000.07	-21.88%	L
NOVARTIS AG SPON ADR	66987V109	255.00	02/13/2009	10,939.27	12/02/2009	14,342.08	3,402.81	31.11%	S
NOVARTIS AG SPON ADR	66987V109	174.00	02/13/2009	7,464.44	01/12/2010	9,111.49	1,647.05	22.07%	S
NOVARTIS AG SPON ADR	66987V109	259.00	02/13/2009	11,110.87	01/08/2010	13,493.89	2,383.02	21.45%	S
NOVARTIS AG SPON ADR	66987V109	177.00	04/09/2009	6,504.93	01/14/2010	9,391.82	2,886.89	44.38%	S
NOVARTIS AG SPON ADR	66987V109	26.00	04/09/2009	955.53	01/12/2010	1,361.49	405.96	42.49%	S
NOVARTIS AG SPON ADR	66987V109	101.00	04/09/2009	3,711.85	01/20/2010	5,402.67	1,690.82	45.55%	S
NOVARTIS AG SPON ADR	66987V109	272.00	05/08/2009	10,349.16	01/20/2010	14,549.77	4,200.61	40.59%	S

Statement 26

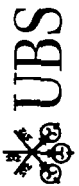


The Morgan Family Foundation 48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
PANASONIC CORP SPON ADR	69832A205	71 00	07/27/2007	1,286 85	07/12/2010	951 63	-335 22	-26.05%	L
PANASONIC CORP SPON ADR	69832A205	499 00	07/27/2007	9,044 17	02/03/2010	8,066 23	-977 94	-10 81%	L
PANASONIC CORP SPON ADR	69832A205	277 00	08/17/2007	4,900 96	07/12/2010	3,712 71	-1,188 25	-24 25%	L
REXAM PLC SPON ADR	761655406	70 00	10/26/2009	1,591 87	06/04/2010	1,631 60	39 73	2 50%	S
REXAM PLC SPON ADR	761655406	349 00	10/27/2009	7,933 92	06/04/2010	8,134 70	200 78	2 53%	S
ROHM CO LTD ADR	775376106	155 00	01/16/2009	3,852 59	07/12/2010	4,772 37	919 78	23 87%	L
ROHM CO LTD ADR	775376106	37 00	01/30/2009	933 65	07/12/2010	1,139 21	205 56	22 02%	L
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS	780259107	264 00	02/24/2006	16,877 94	02/03/2010	14,390 50	-2,487 44	-14 74%	L
SPON ADR									
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS	780259107	100 00	02/24/2006	6,393 16	10/05/2010	5,953 13	-440 03	-6 88%	L
SPON ADR									
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS	780259107	268 00	02/24/2006	17,133 67	07/12/2010	13,651 95	-3,481 72	-20 32%	L
SPON ADR									
SANOFL-AVENTIS SA SPON ADR	80105N105	180 00	10/03/2007	7,650 14	02/03/2010	6,757 56	-892 58	-11 67%	L
SANOFL-AVENTIS SA SPON ADR	80105N105	144 00	04/08/2008	5,527 73	02/03/2010	5,406 05	-121 68	-2 20%	L
SANOFL-AVENTIS SA SPON ADR	80105N105	31 00	04/08/2008	1,190 00	07/12/2010	937 22	-252 78	-21 24%	L
SANOFL-AVENTIS SA SPON ADR	80105N105	161 00	04/14/2008	6,138 62	07/12/2010	4,867 51	-1,271 11	-20 71%	L
SANOFL-AVENTIS SA SPON ADR	80105N105	79 00	05/21/2008	2,949 78	07/12/2010	2,388 41	-561 37	-19 03%	L
SEGA SAMMY HLDG INC SPON ADR	815794102	738 00	03/05/2007	4,570 14	02/03/2010	2,095 89	-2,474 25	-54 14%	L
SEGA SAMMY HLDG INC SPON ADR	815794102	515 00	05/15/2007	2,471 95	02/03/2010	1,462 58	-1,009 37	-40 83%	L
SEGA SAMMY HLDG INC SPON ADR	815794102	730 00	05/17/2007	3,493 63	02/03/2010	2,073 17	-1,420 46	-40 66%	L
SEGA SAMMY HLDG INC SPON ADR	815794102	631 00	12/05/2007	2,009 04	02/03/2010	1,792 02	-217 02	-10 80%	L
SEGA SAMMY HLDG INC SPON ADR	815794102	1,765 00	12/05/2007	5,619 58	07/12/2010	6,195 04	575 46	10 24%	L
SEGA SAMMY HLDG INC SPON ADR	815794102	1,973 00	12/05/2007	6,281 83	07/02/2010	7,118 65	836 82	13 32%	L
SEGA SAMMY HLDG INC SPON ADR	815794102	3,631 00	12/05/2007	11,560 74	10/28/2010	14,381 41	2,820 67	24 40%	L
SEKISUI HOUSE LTD SPON ADR	816078307	265 00	09/13/2007	3,112 05	07/12/2010	2,284 26	-827 79	-26 60%	L
SEKISUI HOUSE LTD SPON ADR	816078307	808 00	10/09/2007	9,780 52	07/12/2010	6,964 84	-2,815 68	-28 79%	L
SEVEN & I HLDGS CO LTD ADR	81783H105	63 00	12/24/2008	3,971 68	02/03/2010	2,797 79	-1,173 89	-29 56%	L
SEVEN & I HLDGS CO LTD ADR	81783H105	108 00	01/07/2009	6,373 91	02/03/2010	4,796 22	-1,577 69	-24 75%	L
SEVEN & I HLDGS CO LTD ADR	81783H105	23 00	01/07/2009	1,357 41	05/12/2010	1,162 99	-194 42	-14 32%	L
SEVEN & I HLDGS CO LTD ADR	81783H105	187 00	01/13/2009	11,234 64	05/12/2010	9,455 64	-1,779 00	-15 83%	L

Statement 26



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
SEVEN & I HLDGS CO LTD ADR	81783H105	165 00	02/18/2009	8,310 54	07/12/2010	7,598 12	-712 42	-8 57%	L
SEVEN & I HLDGS CO LTD ADR	81783H105	43 00	02/18/2009	2,165 78	05/12/2010	2,174 29	8 51	0 39%	L
SEVEN & I HLDGS CO LTD ADR	81783H105	61 00	06/05/2009	2,885 65	07/12/2010	2,809 00	-76 65	-2 66%	L
SHISEIDO CO LTD SPONS ADR JAPAN	824841407	61 00	03/01/2006	1,072 42	07/16/2010	1,360 30	287 88	26 84%	L
SHISEIDO CO LTD SPONS ADR JAPAN	824841407	746 00	03/01/2006	13,115 13	02/03/2010	15,501 68	2,386 55	18 20%	L
SHISEIDO CO LTD SPONS ADR JAPAN	824841407	575 00	03/01/2006	10,108 85	07/12/2010	12,414 04	2,305 19	22 80%	L
SHISEIDO CO LTD SPONS ADR JAPAN	824841407	117 00	03/01/2006	2,056 93	03/04/2010	2,640 52	583 59	28 37%	L
SHISEIDO CO LTD SPONS ADR JAPAN	824841407	145 00	12/18/2008	3,060 47	07/16/2010	3,233 50	173 03	5 65%	L
SIEMENS A G SPON ADR	826197501	75 00	09/29/2008	7,006 63	02/03/2010	6,827 91	-178 72	-2 55%	L
SIEMENS A G SPON ADR	826197501	124 00	09/29/2008	11,584 29	07/12/2010	11,547 30	-36 99	-0 32%	L
SK TELECOM CO LTD ADR	78440P108	454 00	02/15/2008	10,258 22	02/03/2010	7,745 14	-2,513 08	-24 50%	L
SK TELECOM CO LTD ADR	78440P108	270 00	04/23/2008	5,929 20	02/03/2010	4,606 14	-1,323 06	-22 31%	L
SK TELECOM CO LTD ADR	78440P108	164 00	04/29/2008	3,644 42	02/03/2010	2,797 80	-846 62	-23 23%	L
SK TELECOM CO LTD ADR	78440P108	72 00	04/29/2008	1,599 99	07/12/2010	1,111 91	-488 08	-30 51%	L
SK TELECOM CO LTD ADR	78440P108	435 00	04/13/2009	7,051 18	07/12/2010	6,717 81	-333 37	-4 73%	L
SK TELECOM CO LTD ADR	78440P108	306 00	04/14/2009	4,916 23	07/12/2010	4,725 63	-190 60	-3 88%	L
SOCIETE GENERALE FRANCE SPONS ADR	83364L109	325 00	10/20/2008	3,679 65	07/12/2010	3,106 94	-572 71	-15 56%	L
SOCIETE GENERALE FRANCE SPONS ADR	83364L109	427 00	01/16/2009	3,612 59	07/12/2010	4,082 05	469 46	13 00%	L
SUMITOMO TRUST & BANKING SPON ADR	865625206	818 00	01/17/2008	5,256 47	02/03/2010	4,703 44	-553 03	-10 52%	L
SUMITOMO TRUST & BANKING SPON ADR	865625206	812 00	01/17/2008	5,217 91	07/12/2010	4,303 52	-914 39	-17 52%	L
SUMITOMO TRUST & BANKING SPON ADR	865625206	156 00	03/07/2008	1,005 59	07/12/2010	826 79	-178 80	-17 78%	L
SUNCOR ENERGY INC NEW CAD	867224107	419 00	05/21/2010	12,132 56	07/12/2010	13,283 54	1,150 98	9 49%	S
SWISSCOM AG SPON ADR	871013108	301 00	03/01/2006	9,069 73	07/12/2010	10,953 20	1,883 47	20 77%	L
SWISSCOM AG SPON ADR	871013108	554 00	03/01/2006	16,693 13	02/03/2010	20,154 26	3,461 13	20 73%	L
TAKEDA PHARMACEUTICAL CO LTD SPON ADR	874060205	131 00	05/12/2010	2,822 92	07/12/2010	2,918 63	95 71	3 39%	S
TDK CORP ADR JAPAN ADR	872351408	43 00	10/22/2008	1,493 93	02/03/2010	2,687 47	1,193 54	79 89%	L
TDK CORP ADR JAPAN ADR	872351408	44 00	12/12/2008	1,464 37	02/03/2010	2,749 96	1,285 59	87 79%	L
TDK CORP ADR JAPAN ADR	872351408	222 00	12/12/2008	7,388 43	05/06/2010	14,396 32	7,007 89	94 85%	L
TECHNIP SA NEW SPON ADR	878546209	108 00	11/20/2008	2,594 13	02/03/2010	7,948 69	5,354 56	206 41%	L
TECHNIP SA NEW SPON ADR	878546209	83 00	11/20/2008	1,993 64	02/24/2010	5,931 88	3,938 24	197 54%	L

Statement 26



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
TECHNIP SA NEW SPON ADR	878546209	106 00	11/20/2008	2,546 09	02/23/2010	7,645 13	5,099 04	200 27%	L
TELECOM ITALIA SPA NEW REPSTG 10 SAVINGS SHS SPON ADR	87927Y201	1,100 00	03/01/2006	25,820 63	07/12/2010	10,164 15	-15,656 48	-60 64%	L
TOPPAN PRINTING LTD ADR	890747207	435 00	03/01/2006	28,338 60	02/03/2010	19,096 25	-9,242 35	-32 61%	L
TOPPAN PRINTING LTD ADR	890747207	27 00	03/01/2006	1,758 95	02/04/2010	1,183 93	-575 02	-32 69%	L
TOPPAN PRINTING LTD ADR	890747207	353 00	03/01/2006	22,996 60	02/03/2010	15,692 73	-7,303 87	-31 76%	L
TOPPAN PRINTING LTD ADR	890747207	88 00	11/22/2006	4,433 70	02/04/2010	3,858 75	-574 95	-12 97%	L
TOPPAN PRINTING LTD ADR	890747207	196 00	11/24/2006	9,916 82	02/04/2010	8,594 49	-1,322 33	-13 33%	L
TOPPAN PRINTING LTD ADR	890747207	25 00	11/27/2006	1,282 09	02/04/2010	1,096 24	-185 85	-14 50%	L
TOPPAN PRINTING LTD ADR	890747207	215 00	12/05/2007	10,760 94	02/04/2010	9,427 63	-1,333 31	-12 39%	L
UNITED UTILITIES GROUP ADR	91311E102	548 00	03/01/2006	17,248 87	06/18/2010	8,760 95	-8,487 92	-49 21%	L
UNITED UTILITIES GROUP ADR	91311E102	410 00	10/16/2008	8,734 03	06/18/2010	6,554 72	-2,179 31	-24 95%	L
UNITED UTILITIES GROUP ADR	91311E102	754 00	12/17/2008	13,716 24	06/18/2010	12,054 29	-1,661 95	-12 12%	L
VODAFONE GROUP PLC NEW SPON ADR	92857W209	12 00	05/26/2006	305 61	07/12/2010	259 10	-46 51	-15 22%	L
VODAFONE GROUP PLC NEW SPON ADR	92857W209	490 00	05/26/2006	12,480 73	02/03/2010	10,545 40	-1,935 33	-15 51%	L
VODAFONE GROUP PLC NEW SPON ADR	92857W209	343 00	08/03/2006	7,461 14	07/12/2010	7,406 46	-54 68	-0 73%	L
VODAFONE GROUP PLC NEW SPON ADR	92857W209	282 00	09/24/2008	6,305 86	07/12/2010	6,089 26	-216 60	-3 43%	L
VODAFONE GROUP PLC NEW SPON ADR	92857W209	105 00	09/24/2008	2,347 93	11/02/2010	2,894 94	547 01	23 30%	L
WACOAL HOLDINGS CORP ADR	930004205	183 00	02/28/2006	12,586 52	07/12/2010	11,330 25	-1,256 27	-9 98%	L
WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS ADR	977874205	455 00	02/24/2009	7,410 04	02/03/2010	9,577 62	2,167 58	29 25%	S
WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS ADR	977874205	283 00	04/29/2009	4,698 82	07/12/2010	5,521 24	822 42	17 50%	L
WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS ADR	977874205	161 00	04/29/2009	2,673 18	02/03/2010	3,389 01	715 83	26 78%	S
WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS ADR	977874205	170 00	06/03/2009	3,309 88	07/12/2010	3,316 64	6 76	0 20%	L
TOTAL REALIZED GAIN/(LOSS):				1,299,483.04		1,243,131.27	-56,351.77	-4.34%	

Statement 26



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)



Important information about this report

This section contains important disclosures regarding the information and valuations presented here. This report presents information since December 31, 2002. This report does not include complete account activity or performance of your accounts before this date. All information presented is subject to change at any time and is provided only as of the date indicated. The information in this report is for informational purposes only and should not be relied upon as the basis of an investment or liquidation decision. UBS Financial Services Inc. accounts statements and official tax documents are the only official record of your accounts and are not replaced, amended or superseded by any of the information presented in these reports.

UBS Financial Services Inc. offers a number of investment advisory programs to clients, acting in our capacity as an investment adviser, including comprehensive financial planning, discretionary account management, non-discretionary investment advisory programs, and advice on the selection of investment managers and mutual funds offered through our investment advisory programs. When we act as your investment adviser, we will have a written agreement with you expressly acknowledging our investment advisory relationship with you and describing our obligations to you. At the beginning of our advisory relationship, we will give you our Form ADV brochure(s) for the program(s) you selected that provide detailed information about, among other things, the advisory services we provide, our fees, our personnel, our other business activities and financial industry affiliations and conflicts between our interests and your interests.

Please review the report content carefully and contact your Financial Advisor with any questions.

The account listing may or may not include all of your accounts with UBS Financial Services Inc. The accounts included in this report are listed under the "Accounts included in this review" shown on the cover page.

Gain/Loss: The gain/loss information may include calculations based upon non-UBS Financial Services Inc. cost basis information. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services Inc. In addition, if this report contains

positions with unavailable cost basis, the gain/loss for these positions are excluded in the calculation for the Gain/Loss. As a result, these figures may not be accurate and are provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. Rely only on year-end tax forms when preparing your tax return. See your monthly statement for additional information.

Gain/Loss reporting for Puerto Rico Income Tax

Purposes: Gain/(Loss) reporting may be prepared solely for Puerto Rico income tax purposes only if you have received gain/(loss) reporting for Puerto Rico income tax purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Pursuant to the Puerto Rico Internal Revenue Code (PRIRC) long-term capital gains are derived from the sale or exchange of capital assets held longer than six (6) months. For the purposes of this report only, long term gains and losses are represented by assets held for a period of more than six (6) months. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisers for purposes other than determining realized gain/loss for Puerto Rico income tax purposes. Neither UBS Financial Services Inc. nor its employees provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

Gain/Loss: 60/40 - Index options listed in this report may be subject to IRS Tax Code - section 1256 categorizing them as broad-based index options. If so the index may be eligible to be treated as 60% long term and 40% short term for tax purposes. Please contact your tax professional to determine eligibility.

Pricing: All securities are priced using the closing price reported on the last business day preceding the date of this report. Every reasonable attempt has been made to accurately price securities, however, we make no warranty with respect to any security's price. Please refer

to the back of the first page of your UBS Financial Services Inc. accounts statement for important information regarding the pricing used for certain types of securities, the sources of pricing data and other qualifications concerning the pricing of securities. To determine the value of securities in your account, we generally rely on third party quotation services. If a price is unavailable or believed to be unreliable, we may determine the price in good faith and may use other sources such as the last recorded transaction. When securities are held at another custodian or if you hold illiquid or restricted securities for which there is no published price, we will generally rely on the value provided by the custodian or issuer of that security.

Important information for former Piper Jaffray clients:

As an accommodation to former Piper Jaffray clients, these reports include performance history for their Piper Jaffray accounts prior to August 12, 2006, the date Piper Jaffray accounts were converted to UBS Financial Services. UBS Financial Services has not independently verified this information nor do we make any representations or warranties as to the accuracy or completeness of that information and will not be liable to you if any such information is unavailable, delayed or inaccurate.

Important information for former McDonald Investments clients:

As an accommodation to former McDonald Investments clients, these reports include performance history for their McDonald Investments accounts prior to February 9, 2007, the date McDonald Investments accounts were converted to UBS Financial Services. UBS Financial Services has not independently verified this information nor do we make any representations or warranties as to the accuracy or completeness of that information and will not be liable to you if any such information is unavailable, delayed or inaccurate.

For insurance, annuities, and 529 Plans, UBS Financial Services, Inc. relies on information obtained from third party services it believes to be reliable. UBS Financial Services, Inc. does not independently verify or guarantee the accuracy or validity of any information provided by third parties. Information for insurance, annuities, and 529 Plans that has been provided by a third party service may not reflect the quantity and market value as of the

previous business day. When available, an "as of" date is included in the description.

Custom Time Periods: If represented on this report, the performance start date and the performance end date have been selected by your Financial Advisor in order to provide performance and account activity information for your account for the specified period of time only. As a result only a portion of your account's activity and performance information is presented in the performance report, and, therefore, presents a distorted representation of your account's activity and performance.

Investors outside the U.S. are subject to securities and tax regulations within their applicable jurisdiction that are not addressed in this report. Nothing in this report shall be construed to be a solicitation to buy or offer to sell any security, product or service to any non-U.S. investor, nor shall any such security, product or service be solicited, offered or sold in any jurisdiction where such activity would be contrary to the securities laws or other local laws and regulations or would subject UBS to any registration requirement within such jurisdiction.

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The Morgan Family Foundation
48-1024615

Realized gain/(loss)

from 12/01/2009 to 11/30/2010

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
AAR CORP	000361105	340.00	03/30/2010	8,475.21	07/12/2010	5,844.50	-2,630.71	-31.04%	S
ADC TELECOMMUNICATIONS INC NEW	000886309	434.00	07/23/2008	4,412.22	02/03/2010	2,401.59	-2,010.63	-45.57%	L
ADC TELECOMMUNICATIONS INC NEW	000886309	354.00	11/04/2008	2,385.18	02/03/2010	1,958.90	-426.28	-17.87%	L
ADC TELECOMMUNICATIONS INC NEW	000886309	479.00	02/06/2009	1,674.30	07/09/2010	4,162.38	2,488.08	148.60%	L
ADC TELECOMMUNICATIONS INC NEW	000886309	197.00	02/06/2009	688.59	02/03/2010	1,090.12	401.53	58.31%	S
ADC TELECOMMUNICATIONS INC NEW	000886309	303.00	02/06/2009	1,059.11	07/12/2010	2,554.55	1,495.44	141.20%	L
ADC TELECOMMUNICATIONS INC NEW	000886309	783.00	03/25/2009	2,699.31	07/12/2010	6,601.36	3,902.05	144.56%	L
ADC TELECOMMUNICATIONS INC NEW	000886309	133.00	03/25/2009	458.50	07/13/2010	1,661.31	1,202.81	262.34%	L
ADC TELECOMMUNICATIONS INC NEW	000886309	665.00	09/04/2009	5,269.06	07/13/2010	8,306.57	3,037.51	57.65%	S
ADC TELECOMMUNICATIONS INC NEW	000886309	780.00	10/16/2009	5,722.24	07/13/2010	9,743.05	4,020.81	70.27%	S
ADC TELECOMMUNICATIONS INC NEW	000886309	622.00	05/13/2010	5,091.26	07/13/2010	7,769.46	2,678.20	52.60%	S
AFFILIATED MANAGERS GROUP	008252108	148.00	06/09/2009	8,691.11	02/03/2010	9,705.71	1,014.60	11.67%	S
AFFILIATED MANAGERS GROUP	008252108	6.00	06/15/2009	354.45	03/09/2010	463.92	109.47	30.88%	S
AFFILIATED MANAGERS GROUP	008252108	52.00	06/15/2009	3,071.88	02/11/2010	3,530.83	458.95	14.94%	S
AFFILIATED MANAGERS GROUP	008252108	16.00	06/15/2009	945.19	02/03/2010	1,049.27	104.08	11.01%	S
AFFILIATED MANAGERS GROUP	008252108	55.00	07/13/2009	2,974.94	03/09/2010	4,252.55	1,277.61	42.95%	S
AFFILIATED MANAGERS GROUP	008252108	15.00	07/13/2009	811.35	04/29/2010	1,306.12	494.77	60.98%	S
AFFILIATED MANAGERS GROUP	008252108	47.00	08/07/2009	3,270.42	04/29/2010	4,092.52	822.10	25.14%	S
AFFILIATED MANAGERS GROUP	008252108	19.00	08/07/2009	1,322.08	07/12/2010	1,239.06	-83.02	-6.28%	S
AFFILIATED MANAGERS GROUP	008252108	72.00	08/18/2009	4,515.90	07/12/2010	4,695.39	179.49	3.97%	S
AFFILIATED MANAGERS GROUP	008252108	35.00	09/03/2009	2,202.55	10/05/2010	2,881.66	679.11	30.83%	L
AFFILIATED MANAGERS GROUP	008252108	48.00	09/03/2009	3,020.64	07/12/2010	3,130.26	109.62	3.63%	S
AFFILIATED MANAGERS GROUP	008252108	38.00	10/29/2009	2,450.37	11/17/2010	3,241.76	791.39	32.30%	L
AFFILIATED MANAGERS GROUP	008252108	3.00	10/29/2009	193.45	10/05/2010	247.00	53.55	27.68%	S
ARGO GROUP INTL HOLDINGS LTD	G04648107	80.00	12/08/2009	2,298.05	07/12/2010	2,489.04	190.99	8.31%	S
ARGO GROUP INTL HOLDINGS LTD	G04648107	130.00	12/08/2009	3,734.33	02/03/2010	3,392.95	-341.38	-9.14%	S
ARGO GROUP INTL HOLDINGS LTD	G04648107	119.00	12/09/2009	3,431.66	07/12/2010	3,702.44	270.78	7.89%	S
ARIBA INC NEW	04033V203	337.00	02/11/2010	3,892.32	06/03/2010	5,211.58	1,319.26	33.89%	S
ARIBA INC NEW	04033V203	37.00	02/11/2010	427.35	06/10/2010	568.22	140.87	32.96%	S

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ARIBA INC NEW	04033V203	205 00	02/12/2010	2,394 17	06/10/2010	3,148 27	754.10	31.50%	S
ARIBA INC NEW	04033V203	205 00	02/12/2010	2,394 17	06/22/2010	3,459 89	1,065 72	44 51%	S
ARIBA INC NEW	04033V203	274.00	02/12/2010	3,200 02	06/16/2010	4,627 04	1,427 02	44.59%	S
ARIBA INC NEW	04033V203	236 00	03/01/2010	2,928 34	06/22/2010	3,983 09	1,054 75	36 02%	S
ARIBA INC NEW	04033V203	124 00	03/02/2010	1,556 44	06/22/2010	2,092 81	536.37	34 46%	S
ARVINMERITOR INC	043353101	477 00	09/29/2009	3,899 57	01/06/2010	5,493 94	1,594 37	40 89%	S
ARVINMERITOR INC	043353101	586 00	09/29/2009	4,790 67	12/22/2009	6,533 26	1,742 59	36.37%	S
ARVINMERITOR INC	043353101	176 00	09/29/2009	1,438 84	03/17/2010	2,261 25	822 41	57 16%	S
ARVINMERITOR INC	043353101	720 00	09/29/2009	5,886 14	02/03/2010	7,805 78	1,919 64	32 61%	S
ARVINMERITOR INC	043353101	323 00	10/13/2009	2,873 54	04/12/2010	4,861 87	1,988 33	69 19%	S
ARVINMERITOR INC	043353101	192 00	10/13/2009	1,708 11	03/17/2010	2,466 82	758 71	44.42%	S
ARVINMERITOR INC	043353101	118 00	10/13/2009	1,049 78	05/05/2010	1,838 01	788 23	75 09%	S
ARVINMERITOR INC	043353101	211 00	12/01/2009	1,776 11	05/05/2010	3,286 60	1,510 49	85 04%	S
ARVINMERITOR INC	043353101	90 00	12/01/2009	757 58	05/20/2010	1,200 79	443 21	58 50%	S
ARVINMERITOR INC	043353101	303 00	12/01/2009	2,550 53	05/13/2010	4,985 96	2,435 43	95.49%	S
ARVINMERITOR INC	043353101	319 00	12/14/2009	3,002 11	05/27/2010	4,735 44	1,733 33	57 74%	S
ARVINMERITOR INC	043353101	253 00	12/14/2009	2,380 98	05/20/2010	3,375 57	994 59	41.77%	S
ARVINMERITOR INC	043353101	275 00	02/26/2010	3,074 72	05/27/2010	4,082 28	1,007 56	32 77%	S
ASHLAND INC NEW	044209104	112.00	06/10/2009	3,259.66	02/01/2010	4,797.03	1,537 37	47.16%	S
ASHLAND INC NEW	044209104	71 00	07/07/2009	1,798 12	02/03/2010	3,155 63	1,357 51	75 50%	S
ASHLAND INC NEW	044209104	82.00	07/07/2009	2,076 71	02/01/2010	3,512 11	1,435.40	69 12%	S
ASHLAND INC NEW	044209104	158 00	07/21/2009	4,555 68	02/03/2010	7,022 38	2,466 70	54 15%	S
ASHLAND INC NEW	044209104	53 00	07/23/2009	1,662 79	02/03/2010	2,355 61	692 82	41.67%	S
ASHLAND INC NEW	044209104	32 00	07/23/2009	1,003 95	03/15/2010	1,664 42	660 47	65 79%	S
ASHLAND INC NEW	044209104	68 00	07/23/2009	2,133 39	02/17/2010	3,145 58	1,012.19	47 45%	S
ASHLAND INC NEW	044209104	89 00	07/27/2009	2,737 78	04/06/2010	5,216 70	2,478 92	90 54%	S
ASHLAND INC NEW	044209104	54 00	07/27/2009	1,661 13	03/15/2010	2,808 72	1,147 59	69 08%	S
ASHLAND INC NEW	044209104	64 00	10/28/2009	2,237 52	04/13/2010	3,834 13	1,596 61	71 36%	S
ASHLAND INC NEW	044209104	87 00	10/28/2009	3,041 62	04/06/2010	5,099 47	2,057 85	67 66%	S
ASHLAND INC NEW	044209104	76 00	01/11/2010	3,125 31	04/22/2010	4,604 97	1,479 66	47 34%	S

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ASHLAND INC NEW	044209104	21 00	01/11/2010	863 57	04/13/2010	1,258 07	394 50	45 68%	S
ASHLAND INC NEW	044209104	42 00	01/11/2010	1,727 15	04/28/2010	2,571 65	844 50	48 90%	S
ASHLAND INC NEW	044209104	48 00	01/19/2010	1,952 49	04/28/2010	2,939 03	986 54	50 53%	S
ASHLAND INC NEW	044209104	116 00	01/19/2010	4,718 52	05/03/2010	7,085 55	2,367 03	50 16%	S
ASHLAND INC NEW	044209104	130 00	01/20/2010	5,268 08	05/03/2010	7,940 71	2,672 63	50 73%	S
AVIS BUDGET GROUP INC	053774105	580 00	06/15/2010	6,816 91	07/12/2010	5,979 69	-837 22	-12 28%	S
BALDOR ELECTRIC CO	057741100	374 00	10/08/2009	10,630 84	02/03/2010	10,044 58	-586 26	-5 51%	S
BALDOR ELECTRIC CO	057741100	110 00	10/09/2009	3,191 68	02/11/2010	3,318 90	127 22	3 99%	S
BALDOR ELECTRIC CO	057741100	4 00	10/09/2009	116 06	02/03/2010	107 43	-8 63	-7 44%	S
BALDOR ELECTRIC CO	057741100	72 00	10/09/2009	2,089 10	03/24/2010	2,656 77	567 67	27 17%	S
BALDOR ELECTRIC CO	057741100	56 00	10/12/2009	1,650 93	03/24/2010	2,066 37	415 44	25 16%	S
BALDOR ELECTRIC CO	057741100	78 00	10/12/2009	2,299 51	06/11/2010	3,090 82	791 31	34 41%	S
BALDOR ELECTRIC CO	057741100	151 00	10/12/2009	4,451 62	06/03/2010	5,795 63	1,344 01	30 19%	S
BALDOR ELECTRIC CO	057741100	36 00	10/12/2009	1,061 31	07/12/2010	1,365 72	304 41	28 68%	S
BALDOR ELECTRIC CO	057741100	190 00	10/30/2009	4,934 95	07/12/2010	7,207 95	2,273 00	46 06%	S
BALDOR ELECTRIC CO	057741100	145 00	12/01/2009	3,824 43	11/30/2010	9,169 87	5,345 44	139 77%	S
BALDOR ELECTRIC CO	057741100	50 00	12/01/2009	1,318 77	07/12/2010	1,896 83	578 06	43 83%	S
BALDOR ELECTRIC CO	057741100	127 00	12/28/2009	3,667 13	11/30/2010	8,031 55	4,364 42	119 01%	S
BALLY TECHNOLOGIES INC	058748107	136 00	02/16/2007	2,800 87	02/03/2010	5,319 23	2,518 36	89 91%	L
BALLY TECHNOLOGIES INC	058748107	64 00	02/16/2007	1,318 05	04/23/2010	2,877 03	1,558 98	118 28%	L
BALLY TECHNOLOGIES INC	058748107	51 00	02/26/2008	2,204 20	04/23/2010	2,292 64	88 44	4 01%	L
BALLY TECHNOLOGIES INC	058748107	77 00	02/26/2008	3,327 92	07/12/2010	2,515 54	-812 38	-24 41%	L
BALLY TECHNOLOGIES INC	058748107	123 00	10/03/2008	3,360 62	07/12/2010	4,018 34	657 72	19 57%	L
BIO RAD LABORATORIES INC CL A	090572207	52 00	07/23/2008	4,278 41	02/03/2010	4,890 54	612 13	14 31%	L
BIO RAD LABORATORIES INC CL A	090572207	6 00	07/24/2008	506 71	02/03/2010	564 29	57 58	11 36%	L
BIO RAD LABORATORIES INC CL A	090572207	70 00	07/24/2008	5,911 59	07/12/2010	6,177 33	265 74	4 50%	L
BIO RAD LABORATORIES INC CL A	090572207	15 00	10/14/2008	1,308 06	07/12/2010	1,323 71	15 65	1 20%	L
BRIGHAM EXPLORATION CO	109178103	253 00	10/29/2009	2,583 84	01/11/2010	3,536 07	952 23	36 85%	S
BRIGHAM EXPLORATION CO	109178103	432 00	10/29/2009	4,411 93	12/15/2009	5,316 01	904 08	20 49%	S
BRIGHAM EXPLORATION CO	109178103	336 00	10/30/2009	3,337 89	01/14/2010	4,675 95	1,338 06	40 09%	S

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
BRIGHAM EXPLORATION CO	109178103	442.00	10/30/2009	4,390.92	01/11/2010	6,177.63	1,786.71	40.69%	S
BRIGHAM EXPLORATION CO	109178103	448.00	11/10/2009	4,867.88	01/14/2010	6,234.60	1,366.72	28.08%	S
BROCADE COMMUNICATIONS SYS INC NEW	111621306	1,151.00	02/23/2010	6,282.85	07/12/2010	5,827.99	-454.86	-7.24%	S
BROOKDALE SENIOR LIVING INC	112463104	392.00	05/24/2010	7,087.67	07/12/2010	5,715.51	-1,372.16	-19.36%	S
CARRIZO OIL & GAS INC	144577103	459.00	08/10/2009	9,461.69	01/14/2010	12,382.78	2,921.09	30.87%	S
CARRIZO OIL & GAS INC	144577103	107.00	08/11/2009	2,255.91	01/14/2010	2,886.62	630.71	27.96%	S
CARRIZO OIL & GAS INC	144577103	118.00	08/11/2009	2,487.83	01/19/2010	3,066.84	579.01	23.27%	S
CARRIZO OIL & GAS INC	144577103	288.00	09/09/2009	6,200.58	01/19/2010	7,485.16	1,284.58	20.72%	S
CATALYST HEALTH SOLUTIONS INC	148888103	28.00	12/06/2007	749.28	01/19/2010	1,131.34	382.06	50.99%	L
CATALYST HEALTH SOLUTIONS INC	148888103	146.00	12/06/2007	3,906.96	12/08/2009	5,173.98	1,267.02	32.43%	L
CATALYST HEALTH SOLUTIONS INC	148888103	124.00	10/14/2008	2,642.71	01/19/2010	5,010.22	2,367.51	89.59%	L
CATALYST HEALTH SOLUTIONS INC	148888103	51.00	10/14/2008	1,086.92	02/03/2010	1,965.20	878.28	80.80%	L
CATALYST HEALTH SOLUTIONS INC	148888103	78.00	11/04/2008	1,309.11	02/03/2010	3,005.60	1,696.49	129.59%	L
CATALYST HEALTH SOLUTIONS INC	148888103	24.00	11/04/2008	402.80	11/11/2010	1,055.23	652.43	161.97%	L
CATALYST HEALTH SOLUTIONS INC	148888103	190.00	11/04/2008	3,188.85	07/12/2010	6,754.57	3,565.72	111.82%	L
CATALYST HEALTH SOLUTIONS INC	148888103	56.00	05/20/2009	1,146.91	11/11/2010	2,462.21	1,315.30	114.68%	L
CENTL EUROPEAN DISTR CORP	153435102	215.00	05/01/2009	5,008.21	01/19/2010	7,323.55	2,315.34	46.23%	S
CENTL EUROPEAN DISTR CORP	153435102	131.00	05/01/2009	3,051.51	02/03/2010	4,456.03	1,404.52	46.03%	S
CENTL EUROPEAN DISTR CORP	153435102	33.00	06/02/2009	936.60	02/03/2010	1,122.51	185.91	19.85%	S
CENTL EUROPEAN DISTR CORP	153435102	120.00	06/02/2009	3,405.83	07/12/2010	2,952.79	-453.04	-13.30%	L
CENTL EUROPEAN DISTR CORP	153435102	51.00	08/06/2009	1,635.23	07/12/2010	1,254.93	-380.30	-23.26%	S
CENTL EUROPEAN DISTR CORP	153435102	107.00	08/06/2009	3,430.77	09/03/2010	2,660.82	-769.95	-22.44%	L
CENTL EUROPEAN DISTR CORP	153435102	6.00	11/19/2009	184.68	09/03/2010	149.21	-35.47	-19.21%	S
CENTL EUROPEAN DISTR CORP	153435102	204.00	11/19/2009	6,278.98	09/07/2010	5,042.57	-1,236.41	-19.69%	S
CERAGON NETWORKS LTD ILS	M22013102	181.00	05/27/2009	1,086.40	01/20/2010	2,195.01	1,108.61	102.04%	S
CERAGON NETWORKS LTD ILS	M22013102	168.00	05/27/2009	1,008.37	01/19/2010	2,112.05	1,103.68	109.45%	S
CERAGON NETWORKS LTD ILS	M22013102	77.00	05/28/2009	464.49	01/20/2010	933.79	469.30	101.04%	S
CERAGON NETWORKS LTD ILS	M22013102	33.00	05/28/2009	199.07	02/03/2010	401.05	201.98	101.46%	S
CERAGON NETWORKS LTD ILS	M22013102	438.00	05/28/2009	2,642.15	02/01/2010	5,485.84	2,843.69	107.63%	S
CERAGON NETWORKS LTD ILS	M22013102	375.00	06/09/2009	2,573.93	07/12/2010	2,853.32	279.39	10.85%	L

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
CERAGON NETWORKS LTD ILS	M22013102	275 00	06/09/2009	1,887 55	02/03/2010	3,342 05	1,454 50	77 06%	S
CERAGON NETWORKS LTD ILS	M22013102	301 00	08/05/2009	2,235 53	07/12/2010	2,290 27	54 74	2 45%	S
CHART INDUSTRIES INC	16115Q308	115 00	02/25/2010	2,236 18	07/12/2010	1,772 73	-463 45	-20 73%	S
CHART INDUSTRIES INC	16115Q308	326 00	02/26/2010	6,522 28	07/12/2010	5,025 30	-1,496 98	-22 95%	S
CHART INDUSTRIES INC	16115Q308	126 00	03/01/2010	2,664 55	07/12/2010	1,942 29	-722 26	-27 11%	S
CHART INDUSTRIES INC	16115Q308	38 00	03/01/2010	803 59	09/29/2010	757 26	-46 33	-5 77%	S
CHART INDUSTRIES INC	16115Q308	128 00	03/22/2010	2,730 23	09/29/2010	2,550 78	-179 45	-6 57%	S
CHART INDUSTRIES INC	16115Q308	43 00	03/22/2010	917 19	11/17/2010	1,147 49	230 30	25 11%	S
CHART INDUSTRIES INC	16115Q308	145 00	03/22/2010	3,092 84	10/28/2010	3,410 86	318 02	10 28%	S
CHART INDUSTRIES INC	16115Q308	81 00	03/30/2010	1,639 87	11/17/2010	2,161 56	521 69	31 81%	S
COINSTAR INC	19259P300	117 00	08/06/2008	3,687 42	02/03/2010	3,189 74	-497 68	-13 50%	L
COINSTAR INC	19259P300	43 00	11/04/2008	1,032 82	04/23/2010	1,576 57	543 75	52 65%	L
COINSTAR INC	19259P300	97 00	11/04/2008	2,329 84	02/03/2010	2,644 48	314 64	13 50%	L
COINSTAR INC	19259P300	67 00	06/11/2009	1,950 36	04/30/2010	3,097 62	1,147 26	58 82%	S
COINSTAR INC	19259P300	79 00	06/11/2009	2,299 68	04/23/2010	2,896 49	596 81	25 95%	S
COINSTAR INC	19259P300	11 00	06/11/2009	320 21	05/04/2010	528 81	208 60	65 14%	S
COINSTAR INC	19259P300	92 00	09/10/2009	2,802 94	05/04/2010	4,422 81	1,619 87	57 79%	S
COINSTAR INC	19259P300	157 00	09/10/2009	4,783 27	05/17/2010	8,615 63	3,832 36	80 12%	S
COINSTAR INC	19259P300	13 00	11/06/2009	373 86	05/17/2010	713 40	339 54	90 82%	S
COINSTAR INC	19259P300	150 00	11/06/2009	4,313 81	05/24/2010	8,230 72	3,916 91	90 80%	S
COLLECTIVE BRANDS INC	19421W100	98 00	05/02/2008	1,269 84	01/19/2010	2,113 91	844 07	66 47%	L
COLLECTIVE BRANDS INC	19421W100	263 00	11/04/2008	3,421 17	01/19/2010	5,673 05	2,251 88	65 82%	L
COLLECTIVE BRANDS INC	19421W100	147 00	04/08/2009	1,532 72	01/19/2010	3,170 87	1,638 15	106 88%	S
COLLECTIVE BRANDS INC	19421W100	163 00	04/08/2009	1,699 55	01/25/2010	3,191 81	1,492 26	87 80%	S
COLLECTIVE BRANDS INC	19421W100	307 00	04/29/2009	4,133 72	01/25/2010	6,011 56	1,877 84	45 43%	S
COMMERCIAL METALS CO	201723103	971 00	11/17/2009	15,650 87	01/28/2010	13,634 60	-2,016 27	-12 88%	S
COMMERCIAL METALS CO	201723103	303 00	11/23/2009	5,038 28	01/28/2010	4,254 67	-783 61	-15 55%	S
COMMERCIAL METALS CO	201723103	311 00	12/14/2009	5,296 30	01/28/2010	4,367 01	-929 29	-17 55%	S
COMMScope INC	203372107	147 00	12/07/2009	3,873 95	07/12/2010	3,661 27	-212 68	-5 49%	S
COMMScope INC	203372107	249 00	12/07/2009	6,562 00	02/03/2010	6,817 28	255 28	3 89%	S

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
COMMScope INC	203372107	211 00	12/23/2009	5,776 25	07/12/2010	5,255 29	-520 96	-9 02%	S
COMMScope INC	203372107	41 00	01/06/2010	1,107 09	07/12/2010	1,021 17	-85 92	-7 76%	S
COMMScope INC	203372107	47 00	01/06/2010	1,269 10	10/26/2010	1,407 71	138 61	10 92%	S
COMMScope INC	203372107	132 00	01/06/2010	3,564 29	10/25/2010	3,988 13	423 84	11 89%	S
COMMScope INC	203372107	143 00	01/14/2010	4,123 06	10/27/2010	4,475 88	352 82	8 56%	S
COMMScope INC	203372107	51 00	01/14/2010	1,470 46	10/26/2010	1,527 51	57 05	3 88%	S
COMMScope INC	203372107	99 00	05/05/2010	3,029 77	11/17/2010	3,167 81	138 04	4 56%	S
COMMScope INC	203372107	73 00	05/05/2010	2,234 07	10/27/2010	2,284 89	50 82	2 27%	S
COMMScope INC	203372107	109 00	05/13/2010	3,260 59	11/17/2010	3,487 80	227 21	6 97%	S
COMSTOCK RESOURCES INC NEW	205768203	182 00	12/07/2006	5,648 44	07/12/2010	4,834 41	-814 03	-14 41%	L
COMSTOCK RESOURCES INC NEW	205768203	175 00	12/07/2006	5,431 20	02/03/2010	7,057 66	1,626 46	29 95%	L
COMSTOCK RESOURCES INC NEW	205768203	56 00	09/25/2008	3,113 32	07/12/2010	1,487 51	-1,625 81	-52 22%	L
COMSTOCK RESOURCES INC NEW	205768203	163 00	10/07/2008	5,941 76	07/12/2010	4,329 72	-1,612 04	-27 13%	L
COMTECH TELECOMMUNICATNS CORP NEW	205826209	143 00	01/14/2010	5,429 01	02/03/2010	4,677 37	-751 64	-13 84%	S
COMTECH TELECOMMUNICATNS CORP NEW	205826209	97 00	01/14/2010	3,682 61	06/17/2010	2,996 13	-686 48	-18 64%	S
COMTECH TELECOMMUNICATNS CORP NEW	205826209	57 00	01/14/2010	2,164 01	06/16/2010	1,791 79	-372 22	-17 20%	S
COMTECH TELECOMMUNICATNS CORP NEW	205826209	47 00	01/19/2010	1,739 06	06/18/2010	1,451 27	-287 79	-16 55%	S
COMTECH TELECOMMUNICATNS CORP NEW	205826209	110 00	01/19/2010	4,070 14	06/17/2010	3,397 68	-672 46	-16 52%	S
COMTECH TELECOMMUNICATNS CORP NEW	205826209	179 00	02/02/2010	6,069 34	06/18/2010	5,527 17	-542 17	-8 93%	S
COMTECH TELECOMMUNICATNS CORP NEW	205826209	139 00	03/05/2010	4,254 15	06/18/2010	4,292 05	37 90	0 89%	S
CURTISS WRIGHT CORP	231561101	148 00	04/04/2008	6,592 65	02/03/2010	4,448 45	-2,144 20	-32 52%	L
CURTISS WRIGHT CORP	231561101	99 00	04/21/2008	4,713 25	02/03/2010	2,975 65	-1,737 60	-36 87%	L
CURTISS WRIGHT CORP	231561101	5 00	04/21/2008	-238 04	07/12/2010	144 90	-93 14	-39 13%	L
CURTISS WRIGHT CORP	231561101	121 00	04/23/2008	5,611 98	07/12/2010	3,506 52	-2,105 46	-37 52%	L
CURTISS WRIGHT CORP	231561101	107 00	05/30/2008	5,436 71	07/12/2010	3,100 81	-2,335 90	-42 97%	L
CURTISS WRIGHT CORP	231561101	89 00	11/04/2008	3,358 86	07/12/2010	2,579 18	-779 68	-23 21%	L
CURTISS WRIGHT CORP	231561101	126 00	06/17/2009	3,992 36	11/11/2010	3,850 44	-141 92	-3 55%	L
CURTISS WRIGHT CORP	231561101	2 00	06/17/2009	63 37	07/12/2010	57 96	-5 41	-8 54%	L
CURTISS WRIGHT CORP	231561101	18 00	06/17/2009	570 34	11/12/2010	540 67	-29 67	-5 20%	L
CURTISS WRIGHT CORP	231561101	71 00	07/28/2009	2,337 90	11/12/2010	2,132 64	-205 26	-8 78%	L

Statement 27

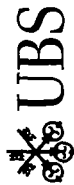


The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
CURTISS WRIGHT CORP	231561101	19 00	07/28/2009	625 64	11/17/2010	550 50	-75 14	-12 01%	L
CURTISS WRIGHT CORP	231561101	53 00	07/28/2009	1,745 19	11/15/2010	1,590 48	-154 71	-8 86%	L
CURTISS WRIGHT CORP	231561101	77 00	12/02/2009	2,247 49	11/18/2010	2,274 89	27 40	1 22%	S
CURTISS WRIGHT CORP	231561101	90 00	12/02/2009	2,626 94	11/17/2010	2,607 64	-19 30	-0 73%	S
CURTISS WRIGHT CORP	231561101	108 00	03/17/2010	3,795 76	11/18/2010	3,190 76	-605 00	-15 94%	S
CURTISS WRIGHT CORP	231561101	46 00	03/18/2010	1,627 54	11/18/2010	1,359 03	-268 51	-16 50%	S
DANA HOLDING CORP	235825205	508 00	01/13/2010	5,835 09	07/12/2010	5,297 21	-537 88	-9 22%	S
DANA HOLDING CORP	235825205	497 00	01/13/2010	5,708 74	02/03/2010	5,333 98	-374 76	-6 56%	S
DANA HOLDING CORP	235825205	18 00	01/25/2010	181 75	07/23/2010	210 13	28 38	15 61%	S
DANA HOLDING CORP	235825205	522 00	01/25/2010	5,270 69	07/12/2010	5,443 20	172 51	3 27%	S
DANA HOLDING CORP	235825205	54 00	01/28/2010	571 64	09/24/2010	647 16	75 52	13 21%	S
DANA HOLDING CORP	235825205	236 00	01/28/2010	2,498 30	08/09/2010	2,951 60	453 30	18 14%	S
DANA HOLDING CORP	235825205	227 00	01/28/2010	2,403 02	07/23/2010	2,650 02	247 00	10 28%	S
DANA HOLDING CORP	235825205	212 00	02/26/2010	2,413 41	09/24/2010	2,540 68	127 27	5 27%	S
DANA HOLDING CORP	235825205	61 00	02/26/2010	694 42	10/08/2010	793 13	98 71	14 21%	S
DANA HOLDING CORP	235825205	91 00	02/26/2010	1,035 94	10/07/2010	1,182 98	147 04	14 19%	S
DANA HOLDING CORP	235825205	204 00	11/06/2009	5,176 89	07/12/2010	5,123 23	-53 66	-1 04%	S
DIGITAL RIVER INC	253888104	193 00	11/06/2009	4,897 74	02/03/2010	4,734 61	-163 13	-3 33%	S
DIGITAL RIVER INC	253888104	59 00	11/09/2009	1,530 83	09/03/2010	1,772 80	241 97	15 81%	S
DIGITAL RIVER INC	253888104	125 00	11/09/2009	3,243 28	07/12/2010	3,139 24	-104 04	-3 21%	S
DIGITAL RIVER INC	253888104	85 00	11/23/2009	2,256 87	10/01/2010	2,991 11	734 24	32 53%	S
DIGITAL RIVER INC	253888104	38 00	11/23/2009	1,008 95	09/03/2010	1,141 81	132 86	13 17%	S
EMS TECHNOLOGIES INC	26873N108	110 00	01/21/2010	1,437 25	07/12/2010	1,834 14	396 89	27 61%	S
EMS TECHNOLOGIES INC	26873N108	47 00	01/21/2010	614 10	02/03/2010	614 75	0 65	0 11%	S
EMS TECHNOLOGIES INC	26873N108	5 00	01/22/2010	65 53	09/13/2010	84 82	19 29	29 44%	S
EMS TECHNOLOGIES INC	26873N108	349 00	01/22/2010	4,574 10	07/12/2010	5,819 23	1,245 13	27 22%	S
EMS TECHNOLOGIES INC	26873N108	3 00	01/26/2010	39 09	11/10/2010	56 85	17 76	45 43%	S
EMS TECHNOLOGIES INC	26873N108	97 00	01/26/2010	1,263 93	11/04/2010	1,847 24	583 31	46 15%	S
EMS TECHNOLOGIES INC	26873N108	62 00	01/26/2010	807 87	09/13/2010	1,051 77	243 90	30 19%	S
EMS TECHNOLOGIES INC	26873N108	73 00	01/27/2010	953 26	11/10/2010	1,383 46	430 20	45 13%	S

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
EMS TECHNOLOGIES INC	26873N108	89 00	01/27/2010	1,162 19	11/11/2010	1,683 69	521 50	44 87%	S
EMS TECHNOLOGIES INC	26873N108	153 00	02/02/2010	1,973 49	11/11/2010	2,894 43	920 94	46 67%	S
EMS TECHNOLOGIES INC	26873N108	18 00	02/05/2010	233 52	11/11/2010	340 52	107 00	45 82%	S
EMS TECHNOLOGIES INC	26873N108	22 00	02/22/2010	308 93	11/11/2010	416 19	107 26	34 72%	S
EMS TECHNOLOGIES INC	26873N108	30 00	02/22/2010	421 27	11/18/2010	556 56	135 29	32 11%	S
EMS TECHNOLOGIES INC	26873N108	69 00	02/22/2010	968 93	11/15/2010	1,299 74	330 81	34 14%	S
EMS TECHNOLOGIES INC	26873N108	187 00	02/23/2010	2,636 48	11/18/2010	3,469 20	832 72	31 58%	S
EXCO RESOURCES INC	269279402	314 00	06/02/2009	4,947 20	12/14/2009	6,440 28	1,493 08	30 18%	S
EXCO RESOURCES INC	269279402	110 00	06/15/2009	1,538 28	12/18/2009	2,326 77	788 49	51 26%	S
EXCO RESOURCES INC	269279402	200 00	06/15/2009	2,796 88	12/14/2009	4,102 09	1,305 21	46 67%	S
EXCO RESOURCES INC	269279402	212 00	06/17/2009	2,682 50	01/04/2010	4,710 43	2,027 93	75 60%	S
EXCO RESOURCES INC	269279402	130 00	06/17/2009	1,644 93	12/18/2009	2,749 83	1,104 90	67 17%	S
EXCO RESOURCES INC	269279402	107 00	06/22/2009	1,129 20	02/03/2010	2,000 02	870 82	77 12%	S
EXCO RESOURCES INC	269279402	256 00	06/22/2009	2,701 64	01/12/2010	5,054 91	2,353 27	87 11%	S
EXCO RESOURCES INC	269279402	38 00	06/22/2009	401 03	01/04/2010	844 32	443 29	110 54%	S
EXCO RESOURCES INC	269279402	168 00	06/24/2009	1,792 09	02/03/2010	3,140 21	1,348 12	75 23%	S
EXCO RESOURCES INC	269279402	206 00	06/24/2009	2,197 44	07/12/2010	2,995 90	798 46	36 34%	L
EXCO RESOURCES INC	269279402	201 00	07/10/2009	2,292 71	07/12/2010	2,923 19	630 48	27 50%	L
EXCO RESOURCES INC	269279402	154 00	07/10/2009	1,756 60	11/01/2010	3,050 79	1,294 19	73 68%	L
EXCO RESOURCES INC	269279402	308 00	11/27/2009	5,196 33	11/01/2010	6,101 59	905 26	17 42%	S
EXCO RESOURCES INC	269279402	295 00	02/05/2010	4,935 67	11/01/2010	5,844 06	908 39	18 40%	S
EXIDE TECHNOLOGIES NEW	302051206	327 00	07/21/2009	1,348 22	06/07/2010	1,612 57	264 35	19 61%	S
EXIDE TECHNOLOGIES NEW	302051206	729 00	07/21/2009	3,005 67	06/08/2010	3,728 11	722 44	24 04%	S
EXIDE TECHNOLOGIES NEW	302051206	247 00	07/22/2009	1,067 36	06/08/2010	1,263 16	195 80	18 34%	S
EXIDE TECHNOLOGIES NEW	302051206	802 00	07/22/2009	3,465 68	07/12/2010	4,501 15	1,035 47	29 88%	S
EXIDE TECHNOLOGIES NEW	302051206	307 00	07/24/2009	1,390 28	07/12/2010	1,723 01	332 73	23 93%	S
EXIDE TECHNOLOGIES NEW	302051206	27 00	07/28/2009	124 65	09/20/2010	134 48	9 83	7 89%	L
EXIDE TECHNOLOGIES NEW	302051206	342 00	07/28/2009	1,578 91	07/12/2010	1,919 44	340 53	21 57%	S
EXIDE TECHNOLOGIES NEW	302051206	34 00	07/29/2009	156 79	10/26/2010	198 48	41 69	26 59%	L
EXIDE TECHNOLOGIES NEW	302051206	305 00	07/29/2009	1,406 54	09/21/2010	1,505 51	98 97	7 04%	L



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
EXIDE TECHNOLOGIES NEW	302051206	288 00	07/29/2009	1,328 14	09/20/2010	1,434 41	106 27	8.00%	L
EXIDE TECHNOLOGIES NEW	302051206	419 00	08/03/2009	2,170 92	10/26/2010	2,446 04	275 12	12 67%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	7 00	10/21/2008	39 94	02/03/2010	66 10	26 16	65.50%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	543 00	10/21/2008	3,098 20	12/07/2009	5,325 33	2,227 13	71 88%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	255 00	11/04/2008	1,601 15	02/03/2010	2,407 93	806 78	50 39%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	447 00	11/24/2008	1,577 60	02/03/2010	4,220 96	2,643 36	167 56%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	325 00	11/25/2008	1,169 06	02/23/2010	3,218 29	2,049 23	175 29%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	59 00	11/25/2008	212 23	02/03/2010	557 13	344 90	162 51%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	240 00	01/29/2009	1,128 41	04/27/2010	2,893.13	1,764 72	156 39%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	80 00	01/29/2009	376 14	02/23/2010	792 20	416 06	110 61%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	176 00	01/30/2009	794 52	05/03/2010	1,998 62	1,204.10	151 55%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	180 00	01/30/2009	812 57	04/27/2010	2,169 84	1,357 27	167 03%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	396.00	04/02/2009	1,667 16	05/10/2010	4,170 47	2,503 31	150 15%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	279 00	04/02/2009	1,174 59	05/03/2010	3,168 27	1,993 68	169 73%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	179 00	04/02/2009	753 59	05/13/2010	1,844 70	1,091 11	144 79%	L
FAIRCHILD SEMICONDUCTOR INTL INC	303726103	582 00	10/02/2009	5,201 33	05/13/2010	5,997 87	796 54	15 31%	S
FELCOR LODGING TRUST INC	31430F101	702 00	08/10/2009	2,255 25	03/04/2010	2,939 31	684 06	30 33%	S
FELCOR LODGING TRUST INC	31430F101	805 00	08/10/2009	2,586 14	02/03/2010	3,060 17	474 03	18 33%	S
FELCOR LODGING TRUST INC	31430F101	627 00	08/11/2009	2,007 22	03/04/2010	2,625 28	618 06	30 79%	S
FELCOR LODGING TRUST INC	31430F101	1,019 00	08/14/2009	3,533 48	03/04/2010	4,266 60	733 12	20 75%	S
FELCOR LODGING TRUST INC	31430F101	634 00	08/14/2009	2,198 46	03/05/2010	2,683 87	485.41	22 08%	S
FINISAR CORP COM NEW	31787A507	352 00	09/18/2006	9,532 45	02/03/2010	3,837 22	-5,695 23	-59 75%	L
FINISAR CORP COM NEW	31787A507	187 00	10/06/2006	5,585 44	02/03/2010	2,038 52	-3,546 92	-63 50%	L
FINISAR CORP COM NEW	31787A507	150 00	10/16/2006	4,804 83	02/03/2010	1,635 18	-3,169 65	-65 97%	L
FINISAR CORP COM NEW	31787A507	24 00	10/17/2006	799 85	02/11/2010	266 76	-533 09	-66 65%	L
FINISAR CORP COM NEW	31787A507	55 00	10/17/2006	1,832 97	02/03/2010	599 57	-1,233 40	-67 29%	L
FINISAR CORP COM NEW	31787A507	178 00	11/16/2006	5,587 34	02/11/2010	1,978 45	-3,608 89	-64 59%	L
FINISAR CORP COM NEW	31787A507	91 00	12/06/2006	2,547 06	02/11/2010	1,011 46	-1,535 60	-60 29%	L
FINISAR CORP COM NEW	31787A507	117 00	12/06/2006	3,274 77	03/01/2010	1,490 06	-1,784 71	-54 50%	L
FINISAR CORP COM NEW	31787A507	223 00	01/03/2007	5,967 18	03/01/2010	2,840 03	-3,127 15	-52 41%	L

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
FINISAR CORP COM NEW	31787A507	206.00	05/04/2007	5,697.64	03/25/2010	3,227.01	-2,470.63	-43.36%	L
FINISAR CORP COM NEW	31787A507	12.00	05/04/2007	331.90	03/01/2010	152.83	-179.07	-53.95%	L
FINISAR CORP COM NEW	31787A507	118.00	07/19/2007	3,879.76	05/13/2010	1,919.30	-1,960.46	-50.53%	L
FINISAR CORP COM NEW	31787A507	82.00	07/19/2007	2,696.09	03/25/2010	1,284.54	-1,411.55	-52.36%	L
FINISAR CORP COM NEW	31787A507	138.00	05/16/2008	1,671.02	06/24/2010	2,190.23	519.21	31.07%	L
FINISAR CORP COM NEW	31787A507	288.00	05/16/2008	3,487.34	06/11/2010	4,205.32	717.98	20.59%	L
FINISAR CORP COM NEW	31787A507	203.00	05/16/2008	2,458.09	05/13/2010	3,301.84	843.75	34.33%	L
FINISAR CORP COM NEW	31787A507	144.00	09/19/2008	1,386.74	06/24/2010	2,285.45	898.71	64.81%	L
FINISAR CORP COM NEW	31787A507	282.00	09/19/2008	2,715.70	06/30/2010	4,280.80	1,565.10	57.63%	L
FINISAR CORP COM NEW	31787A507	158.00	09/23/2008	1,606.30	06/30/2010	2,398.46	792.16	49.32%	L
FINISAR CORP COM NEW	31787A507	442.00	11/04/2008	2,462.71	06/30/2010	6,709.62	4,246.91	172.45%	L
FIRST HORIZON NATL CORP	320517105	1.00	09/18/2008	9.19	12/03/2009	14.01	4.82	52.45%	L
FIRST HORIZON NATL CORP	320517105	323.00	09/29/2008	2,522.83	12/03/2009	4,523.75	2,000.92	79.31%	L
FIRST HORIZON NATL CORP	320517105	8.00	09/29/2008	29.46	02/03/2010	100.81	71.35	242.19%	L
FIRST HORIZON NATL CORP	320517105	93.00	09/29/2008	718.58	02/03/2010	1,171.88	453.30	63.08%	L
FIRST HORIZON NATL CORP	320517105	0.50	09/29/2008	1.83	01/01/2010	6.68	4.85	265.03%	L
FIRST HORIZON NATL CORP	320517105	390.00	11/04/2008	4,244.99	02/03/2010	4,914.33	669.34	15.77%	L
FIRST HORIZON NATL CORP	320517105	48.00	11/04/2008	507.51	07/12/2010	575.59	68.08	13.41%	L
FIRST HORIZON NATL CORP	320517105	0.46	11/04/2008	4.83	07/01/2010	5.05	0.22	4.55%	L
FIRST HORIZON NATL CORP	320517105	0.95	11/04/2008	10.12	04/01/2010	13.42	3.30	32.61%	L
FIRST HORIZON NATL CORP	320517105	415.00	07/07/2009	4,492.74	07/12/2010	4,976.45	483.71	10.77%	L
FIRST HORIZON NATL CORP	320517105	0.09	07/17/2009	0.99	10/01/2010	1.01	0.02	2.02%	L
FIRST HORIZON NATL CORP	320517105	263.00	07/17/2009	2,947.70	07/12/2010	3,153.75	206.05	6.99%	S
FULTON FINCL CORP PA	360271100	605.00	07/30/2009	4,007.34	01/22/2010	5,559.75	1,552.41	38.74%	S
FULTON FINCL CORP PA	360271100	141.00	07/30/2009	933.94	03/19/2010	1,465.22	531.28	56.89%	S
FULTON FINCL CORP PA	360271100	643.00	07/30/2009	4,259.04	02/03/2010	5,696.90	1,437.86	33.76%	S
FULTON FINCL CORP PA	360271100	340.00	08/04/2009	2,467.14	03/30/2010	3,497.66	1,030.52	41.77%	S
FULTON FINCL CORP PA	360271100	271.00	08/04/2009	1,966.46	03/19/2010	2,816.14	849.68	43.21%	S
FULTON FINCL CORP PA	360271100	55.00	08/11/2009	410.92	04/20/2010	595.46	184.54	44.91%	S
FULTON FINCL CORP PA	360271100	454.00	08/11/2009	3,391.92	04/16/2010	4,937.75	1,545.83	45.57%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
FULTON FINCL CORP PA	360271100	99 00	08/11/2009	739 65	03/30/2010	1,018 43	278 78	37 69%	S
FULTON FINCL CORP PA	360271100	665 00	08/21/2009	5,037 11	04/20/2010	7,199 70	2,162 59	42 93%	S
GARDNER DENVER INC	365558105	48 00	07/21/2009	1,267 04	07/12/2010	2,263 44	996 40	78 64%	S
GARDNER DENVER INC	365558105	97 00	07/21/2009	2,560 48	04/23/2010	4,915 42	2,354 94	91 97%	S
GARDNER DENVER INC	365558105	188 00	07/21/2009	4,962 58	02/03/2010	7,708 75	2,746 17	55 34%	S
GARDNER DENVER INC	365558105	126 00	07/24/2009	3,539 92	07/12/2010	5,941 52	2,401 60	67 84%	S
GARDNER DENVER INC	365558105	39 00	07/24/2009	1,095 69	10/13/2010	2,156 33	1,060 64	96 80%	L
GARDNER DENVER INC	365558105	23 00	07/27/2009	692 75	10/13/2010	1,271 68	578 93	83 57%	L
GASCO ENERGY INC	367220100	3,609 00	12/06/2007	7,073 64	07/12/2010	1,245 08	-5,828 56	-82 40%	L
GASCO ENERGY INC	367220100	1,916 00	12/06/2007	3,755 36	02/03/2010	815 81	-2,939 55	-78 28%	L
GAYLORD ENTERTAINMENT CO NEW	367905106	11 00	12/05/2006	546 38	02/03/2010	217 52	-328 86	-60 19%	L
GAYLORD ENTERTAINMENT CO NEW	367905106	94 00	12/13/2006	4,748 02	02/03/2010	1,858 79	-2,889 23	-60 85%	L
GAYLORD ENTERTAINMENT CO NEW	367905106	111 00	12/06/2007	4,708 62	02/03/2010	2,194 96	-2,513 66	-53 38%	L
GAYLORD ENTERTAINMENT CO NEW	367905106	186 00	04/17/2008	5,819 20	02/03/2010	3,678 04	-2,141 16	-36 79%	L
GAYLORD ENTERTAINMENT CO NEW	367905106	124 00	11/04/2008	2,706 61	02/19/2010	2,793 73	87 12	3 22%	L
GAYLORD ENTERTAINMENT CO NEW	367905106	27 00	11/04/2008	589 34	02/03/2010	533 91	-55 43	-9 41%	L
GAYLORD ENTERTAINMENT CO NEW	367905106	206 00	11/17/2008	1,743 71	07/12/2010	4,935 67	3,191 96	183 06%	L
GAYLORD ENTERTAINMENT CO NEW	367905106	104 00	11/17/2008	880 32	04/23/2010	3,463 74	2,583 42	293 46%	L
GAYLORD ENTERTAINMENT CO NEW	367905106	73 00	11/17/2008	617 92	02/19/2010	1,644 70	1,026 78	166 17%	L
GAYLORD ENTERTAINMENT CO NEW	367905106	99 00	05/04/2009	1,494 19	07/12/2010	2,372 00	877 81	58 75%	L
GAYLORD ENTERTAINMENT CO NEW	367905106	76 00	05/05/2009	1,227 00	07/12/2010	1,820 93	593 93	48 41%	L
GLOBAL CROSSING LTD	G3921A175	135 00	12/06/2007	2,787 75	06/15/2010	1,471 78	-1,315 97	-47 21%	L
GLOBAL CROSSING LTD	G3921A175	138 00	12/06/2007	2,849 70	06/14/2010	1,552 43	-1,297 27	-45 52%	L
GLOBAL CROSSING LTD	G3921A175	145 00	12/06/2007	2,994 25	06/10/2010	1,660 47	-1,333 78	-44 54%	L
GLOBAL CROSSING LTD	G3921A175	153 00	12/06/2007	3,159 45	06/09/2010	1,757 33	-1,402 12	-44 38%	L
GLOBAL CROSSING LTD	G3921A175	122 00	12/06/2007	2,519 30	06/08/2010	1,403 70	-1,115 60	-44 28%	L
GLOBAL CROSSING LTD	G3921A175	90 00	12/06/2007	1,858 50	02/23/2010	1,257 30	-601 20	-32 35%	L
GLOBAL CROSSING LTD	G3921A175	102 00	12/06/2007	2,106 30	02/22/2010	1,444 00	-662 30	-31 44%	L
GLOBAL CROSSING LTD	G3921A175	72 00	12/06/2007	1,486 80	02/19/2010	1,066 26	-420 54	-28 28%	L
GLOBAL CROSSING LTD	G3921A175	531 00	12/06/2007	10,965 15	02/03/2010	7,294 22	-3,670 93	-33 48%	L

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
GLOBAL CROSSING LTD	G3921A175	196 00	11/04/2008	1,289 25	06/15/2010	2,136 81	847.56	65.74%	L
GLOBAL CROSSING LTD	G3921A175	156 00	11/04/2008	1,026 14	06/16/2010	1,631 87	605.73	59.03%	L
GLOBAL CROSSING LTD	G3921A175	462 00	05/01/2009	3,504 64	06/16/2010	4,832 86	1,328.22	37.90%	L
GOODRICH PETE CORP NEW	382410405	90 00	06/17/2008	5,668 43	02/03/2010	1,999 95	-3,668.48	-64.72%	L
GOODRICH PETE CORP NEW	382410405	77 00	07/08/2008	5,082.35	02/03/2010	1,711 07	-3,371.28	-66.33%	L
GOODRICH PETE CORP NEW	382410405	150 00	09/15/2008	5,803 07	02/03/2010	3,333 26	-2,469.81	-42.56%	L
GOODRICH PETE CORP NEW	382410405	14 00	09/15/2008	541 62	02/25/2010	249.01	-292.61	-54.02%	L
GOODRICH PETE CORP NEW	382410405	53 00	09/25/2008	2,492 91	02/25/2010	942 69	-1,550.22	-62.19%	L
GOODRICH PETE CORP NEW	382410405	297 00	10/06/2008	8,578 01	02/25/2010	5,282 64	-3,295.37	-38.42%	L
GOODRICH PETE CORP NEW	382410405	61 00	11/04/2008	1,791 57	02/25/2010	1,084 99	-706.58	-39.44%	L
GOODRICH PETE CORP NEW	382410405	61 00	05/04/2009	1,550 47	02/26/2010	1,152 22	-398.25	-25.69%	S
GOODRICH PETE CORP NEW	382410405	123 00	05/04/2009	3,126 36	02/25/2010	2,187 76	-938.60	-30.02%	S
GOODRICH PETE CORP NEW	382410405	215 00	09/23/2009	5,407.19	02/26/2010	4,061 10	-1,346.09	-24.89%	S
GOODRICH PETE CORP NEW	382410405	237 00	12/15/2009	5,441 02	02/26/2010	4,476 66	-964.36	-17.72%	S
GRAFTECH INTL LTD	384313102	418.00	01/28/2010	5,397.93	02/03/2010	5,429 79	31.86	0.59%	S
GRAFTECH INTL LTD	384313102	217 00	01/28/2010	2,802 27	07/12/2010	3,353 58	551.31	19.67%	S
GRAFTECH INTL LTD	384313102	427 00	01/28/2010	5,514 15	06/03/2010	6,951 53	1,437.38	26.07%	S
GRAFTECH INTL LTD	384313102	639 00	01/28/2010	8,251.85	04/29/2010	10,579 49	2,327.64	28.21%	S
GRAFTECH INTL LTD	384313102	341 00	03/05/2010	4,667 44	07/12/2010	5,269 91	602.47	12.91%	S
GRAFTECH INTL LTD	384313102	193 00	03/26/2010	2,555 73	11/04/2010	3,647 24	1,091.51	42.71%	S
GRAFTECH INTL LTD	384313102	143 00	03/26/2010	1,893 62	07/12/2010	2,209 96	316.34	16.71%	S
HAIN CELESTIAL GROUP INC	405217100	286 00	12/06/2007	9,475 18	05/14/2010	6,331 73	-3,143.45	-33.18%	L
HAIN CELESTIAL GROUP INC	405217100	470.00	12/06/2007	15,571.10	02/03/2010	7,306 52	-8,264.58	-53.08%	L
HAIN CELESTIAL GROUP INC	405217100	100 00	12/06/2007	3,313 00	07/12/2010	2,025 17	-1,287.83	-38.87%	L
HAIN CELESTIAL GROUP INC	405217100	221 00	05/16/2008	5,872.06	07/12/2010	4,475 62	-1,396.44	-23.78%	L
HAIN CELESTIAL GROUP INC	405217100	123 00	11/04/2008	2,860 07	08/26/2010	2,625 80	-234.27	-8.19%	L
HAIN CELESTIAL GROUP INC	405217100	193 00	11/04/2008	4,487 76	07/12/2010	3,908 57	-579.19	-12.91%	L
HARSCO CORP	415864107	265 00	02/01/2010	8,108 23	05/10/2010	7,164 84	-943.39	-11.63%	S
HARSCO CORP	415864107	81 00	02/01/2010	2,478 37	02/03/2010	2,494 76	16.39	0.66%	S
HARSCO CORP	415864107	67 00	02/16/2010	1,995 05	05/10/2010	1,811 49	-183.56	-9.20%	S

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
HARSCO CORP	415864107	85 00	02/17/2010	2,542 59	05/10/2010	2,298 16	-244 43	-9 61%	S
HARSCO CORP	415864107	173 00	03/16/2010	5,491 73	05/10/2010	4,677 42	-814 31	-14 83%	S
HEADWATERS INC	42210P102	394 00	04/23/2010	2,284 18	07/12/2010	1,150 85	-1,133 33	-49 62%	S
HEADWATERS INC	42210P102	989 00	04/26/2010	5,989 09	07/12/2010	2,888 82	-3,100 27	-51 77%	S
HEADWATERS INC	42210P102	426 00	04/26/2010	2,579 73	08/09/2010	1,607 26	-972 47	-37 70%	S
HEADWATERS INC	42210P102	222 00	04/29/2010	1,370 30	08/09/2010	837 59	-532 71	-38 88%	S
HEADWATERS INC	42210P102	72 00	04/29/2010	444 42	08/25/2010	203 08	-241 34	-54 30%	S
HEADWATERS INC	42210P102	565 00	04/30/2010	3,513 68	08/25/2010	1,593 61	-1,920 07	-54 65%	S
HEADWATERS INC	42210P102	406 00	05/07/2010	2,021 11	08/26/2010	1,173 77	-847 34	-41 92%	S
HEADWATERS INC	42210P102	527 00	05/07/2010	2,623 46	08/25/2010	1,486 43	-1,137 03	-43 34%	S
HEXCEL CORP NEW	428291108	281 00	06/17/2010	4,805 30	07/12/2010	4,677 73	-127 57	-2 65%	S
HUB GROUP INC CL A	443320106	146 00	03/26/2009	2,717 43	02/03/2010	3,446 06	728 63	26 81%	S
HUB GROUP INC CL A	443320106	125 00	04/13/2009	2,522 03	02/03/2010	2,950 40	428 37	16 99%	S
HUB GROUP INC CL A	443320106	67 00	04/13/2009	1,351 81	03/15/2010	1,918 24	566 43	41 90%	S
HUB GROUP INC CL A	443320106	105 00	04/14/2009	2,157 14	03/15/2010	3,006 20	849 06	39 36%	S
HUB GROUP INC CL A	443320106	53 00	04/14/2009	1,088 84	07/12/2010	1,655 96	567 12	52 08%	L
HUB GROUP INC CL A	443320106	197 00	05/19/2009	4,237 06	07/12/2010	6,155 16	1,918 10	45 27%	L
HUB GROUP INC CL A	443320106	51 00	06/17/2009	1,053 46	09/20/2010	1,557 98	504 52	47 89%	L
HUB GROUP INC CL A	443320106	103 00	06/17/2009	2,127 58	08/05/2010	3,313 97	1,186 39	55 76%	L
HUB GROUP INC CL A	443320106	64 00	06/17/2009	1,321 99	07/12/2010	1,999 65	677 66	51 26%	L
HUB GROUP INC CL A	443320106	39 00	09/21/2009	937 40	09/20/2010	1,191 40	254 00	27 10%	S
HUB GROUP INC CL A	443320106	89 00	09/21/2009	2,139 19	11/17/2010	2,807 80	668 61	31 26%	L
HUB GROUP INC CL A	443320106	103 00	09/21/2009	2,475 69	10/25/2010	3,393 36	917 67	37 07%	L
HUB GROUP INC CL A	443320106	167 00	02/08/2010	3,722 05	11/18/2010	5,421 20	1,699 15	45 65%	S
HUB GROUP INC CL A	443320106	19 00	02/08/2010	423 47	11/17/2010	599 42	175 95	41 55%	S
HUB GROUP INC CL A	45103T107	386 00	03/08/2010	9,387 06	07/12/2010	10,591 66	1,204 60	12 83%	S
ICON PLC SPON ADR	45167R104	139 00	06/10/2010	4,209 85	07/12/2010	4,106 96	-102 89	-2 44%	S
IDEX CORP	45167R104	42 00	06/14/2010	1,323 61	07/12/2010	1,240 95	-82 66	-6 25%	S
IDEX CORP	45245E109	423 00	06/02/2009	3,077 20	12/11/2009	5,201 24	2,124 04	69 03%	S
IMAX CORP CAD	45245E109	383 00	06/02/2009	2,786 21	01/05/2010	5,462 92	2,676 71	96 07%	S

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
IMAX CORP CAD	45245E109	13.00	08/12/2009	118.30	01/05/2010	185.43	67.13	56.75%	S
IMAX CORP CAD	45245E109	712.00	08/12/2009	6,479.20	01/11/2010	9,899.96	3,420.76	52.80%	S
IMAX CORP CAD	45245E109	169.00	07/19/2010	2,221.54	10/28/2010	3,391.26	1,169.72	52.65%	S
IMAX CORP CAD	45245E109	154.00	07/19/2010	2,024.36	11/17/2010	3,425.67	1,401.31	69.22%	S
INTEGRA LIFESCIENCES HLDG	457985208	54.00	01/14/2008	2,360.54	01/08/2010	2,108.16	-252.38	-10.69%	L
INTEGRA LIFESCIENCES HLDG	457985208	55.00	01/14/2008	2,404.25	01/11/2010	2,129.85	-274.40	-11.41%	L
INTEGRA LIFESCIENCES HLDG	457985208	36.00	01/17/2008	1,598.40	01/11/2010	1,394.08	-204.32	-12.78%	L
INTEGRA LIFESCIENCES HLDG	457985208	88.00	01/17/2008	3,907.20	02/03/2010	3,351.00	-556.20	-14.24%	L
INTEGRA LIFESCIENCES HLDG	457985208	72.00	02/29/2008	3,014.96	02/03/2010	2,741.72	-273.24	-9.06%	L
INTEGRA LIFESCIENCES HLDG	457985208	93.00	02/29/2008	3,894.33	03/12/2010	3,883.51	-10.82	-0.28%	L
INTEGRA LIFESCIENCES HLDG	457985208	12.00	05/19/2008	502.40	03/12/2010	501.10	-1.30	-0.26%	L
INTEGRA LIFESCIENCES HLDG	457985208	121.00	05/19/2008	5,065.86	07/12/2010	4,490.11	-575.75	-11.37%	L
INTEGRA LIFESCIENCES HLDG	457985208	15.00	11/04/2008	573.72	07/12/2010	556.62	-17.10	-2.98%	L
INTREPID POTASH INC	46121Y102	84.00	12/04/2009	2,582.29	07/12/2010	1,818.27	-764.02	-29.59%	S
INTREPID POTASH INC	46121Y102	248.00	12/04/2009	7,623.92	02/03/2010	6,733.61	-890.31	-11.68%	S
INTREPID POTASH INC	46121Y102	198.00	12/15/2009	5,892.30	07/12/2010	4,285.93	-1,606.37	-27.26%	S
INTREPID POTASH INC	46121Y102	82.00	12/21/2009	2,321.47	07/12/2010	1,774.98	-546.49	-23.54%	S
INTREPID POTASH INC	46121Y102	8.00	12/21/2009	226.48	09/17/2010	211.21	-15.27	-6.74%	S
INTREPID POTASH INC	46121Y102	126.00	12/21/2009	3,567.14	08/04/2010	3,124.63	-442.51	-12.41%	S
INTREPID POTASH INC	46121Y102	80.00	01/19/2010	2,413.65	10/08/2010	2,309.82	-103.83	-4.30%	S
INTREPID POTASH INC	46121Y102	118.00	01/19/2010	3,560.13	09/17/2010	3,115.39	-444.74	-12.49%	S
INTREPID POTASH INC	46121Y102	31.00	03/01/2010	864.74	10/08/2010	895.05	30.31	3.51%	S
JANUS CAPITAL GROUP INC	47102X105	253.00	11/04/2009	3,355.61	07/12/2010	2,512.50	-843.11	-25.13%	S
JANUS CAPITAL GROUP INC	47102X105	481.00	11/04/2009	6,379.65	02/03/2010	5,855.13	-524.52	-8.22%	S
JANUS CAPITAL GROUP INC	47102X105	360.00	11/05/2009	4,717.08	07/12/2010	3,575.10	-1,141.98	-24.21%	S
JANUS CAPITAL GROUP INC	47102X105	406.00	11/24/2009	5,343.12	07/12/2010	4,031.91	-1,311.21	-24.54%	S
JANUS CAPITAL GROUP INC	47102X105	51.00	11/24/2009	671.18	07/22/2010	542.04	-129.14	-19.24%	S
JANUS CAPITAL GROUP INC	47102X105	232.00	01/25/2010	3,123.69	07/22/2010	2,465.77	-657.92	-21.06%	S
KANSAS CITY STHN NEW	485170302	100.00	04/15/2009	1,599.16	01/05/2010	3,422.45	1,823.29	114.02%	S
KANSAS CITY STHN NEW	485170302	153.00	04/15/2009	2,446.71	12/16/2009	4,852.71	2,406.00	98.34%	S

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
KANSAS CITY STHN NEW	485170302	166.00	04/29/2009	2,484.24	01/25/2010	5,131.60	2,647.36	106.57%	S
KANSAS CITY STHN NEW	485170302	61.00	04/29/2009	912.88	01/05/2010	2,087.69	1,174.81	128.69%	S
KANSAS CITY STHN NEW	485170302	52.00	04/29/2009	778.20	02/03/2010	1,616.29	838.09	107.70%	S
KANSAS CITY STHN NEW	485170302	28.00	06/22/2009	439.79	02/03/2010	870.31	430.52	97.89%	S
KANSAS CITY STHN NEW	485170302	236.00	06/22/2009	3,706.80	02/11/2010	7,447.82	3,741.02	100.92%	S
KENEXA CORP	488879107	539.00	12/29/2009	6,609.76	02/03/2010	5,457.06	-1,152.70	-17.44%	S
KENEXA CORP	488879107	117.00	12/29/2009	1,434.77	07/12/2010	1,426.91	-7.86	-0.55%	S
KENEXA CORP	488879107	139.00	12/29/2009	1,704.56	05/12/2010	2,167.51	462.95	27.16%	S
KENEXA CORP	488879107	139.00	12/29/2009	1,704.56	05/11/2010	2,124.27	419.71	24.62%	S
KENEXA CORP	488879107	376.00	01/05/2010	5,189.18	07/12/2010	4,585.61	-603.57	-11.63%	S
KENEXA CORP	488879107	75.00	01/05/2010	1,035.08	09/13/2010	1,105.48	70.40	6.80%	S
KENEXA CORP	488879107	125.00	01/06/2010	1,689.46	09/13/2010	1,842.47	153.01	9.06%	S
KENEXA CORP	488879107	107.00	01/06/2010	1,446.18	09/27/2010	1,933.35	487.17	33.69%	S
KENEXA CORP	488879107	10.00	02/03/2010	101.38	09/27/2010	180.69	79.31	78.23%	S
KENEXA CORP	488879107	51.00	02/03/2010	517.02	09/28/2010	895.83	378.81	73.27%	S
KEY ENERGY SERVICES INC	492914106	1,062.00	07/17/2009	6,852.98	02/03/2010	10,440.81	3,587.83	52.35%	S
KEY ENERGY SERVICES INC	492914106	69.00	07/17/2009	445.25	03/29/2010	639.68	194.43	43.67%	S
KEY ENERGY SERVICES INC	492914106	230.00	07/17/2009	1,484.17	03/25/2010	2,176.46	692.29	46.64%	S
KEY ENERGY SERVICES INC	492914106	123.00	08/04/2009	918.92	04/01/2010	1,215.22	296.30	32.24%	S
KEY ENERGY SERVICES INC	492914106	448.00	08/04/2009	3,346.96	03/29/2010	4,153.29	806.33	24.09%	S
KEY ENERGY SERVICES INC	492914106	137.00	08/06/2009	897.43	07/12/2010	1,237.22	339.79	37.86%	S
KEY ENERGY SERVICES INC	492914106	597.00	08/06/2009	3,910.71	04/01/2010	5,898.25	1,987.54	50.82%	S
KEY ENERGY SERVICES INC	492914106	147.00	11/10/2009	1,178.59	07/22/2010	1,318.65	140.06	11.88%	S
KEY ENERGY SERVICES INC	492914106	526.00	11/10/2009	4,217.26	07/12/2010	4,750.22	532.96	12.64%	S
KEY ENERGY SERVICES INC	492914106	385.00	12/18/2009	3,416.64	07/23/2010	3,478.56	61.92	1.81%	S
KEY ENERGY SERVICES INC	492914106	183.00	12/18/2009	1,624.02	07/22/2010	1,641.59	17.57	1.08%	S
KEY ENERGY SERVICES INC	492914106	24.00	01/29/2010	240.00	07/23/2010	216.85	-23.15	-9.65%	S
KING PHARMACEUTICALS INC	495582108	630.00	05/20/2009	5,769.29	02/03/2010	7,667.06	1,897.77	32.89%	S
KING PHARMACEUTICALS INC	495582108	241.00	05/20/2009	2,206.98	07/12/2010	1,993.06	-213.92	-9.69%	L
KING PHARMACEUTICALS INC	495582108	453.00	06/08/2009	4,357.50	07/12/2010	3,746.29	-611.21	-14.03%	L

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
KING PHARMACEUTICALS INC	495582108	47 00	06/30/2009	449 88	09/27/2010	467 83	17 95	3 99%	L
KING PHARMACEUTICALS INC	495582108	387 00	06/30/2009	3,704 36	07/12/2010	3,200 47	-503 89	-13 60%	L
KING PHARMACEUTICALS INC	495582108	232 00	09/08/2009	2,437 04	10/12/2010	3,281 98	844 94	34 67%	L
KING PHARMACEUTICALS INC	495582108	228 00	09/08/2009	2,395 03	09/27/2010	2,269 50	-125 53	-5 24%	L
KING PHARMACEUTICALS INC	495582108	487 00	12/08/2009	5,555 01	10/12/2010	6,889 32	1,334 31	24 02%	S
KING PHARMACEUTICALS INC	495582108	271 00	03/01/2010	3,106 07	10/12/2010	3,833 69	727 62	23 43%	S
KING PHARMACEUTICALS INC	495582108	87 00	03/01/2010	997 15	10/21/2010	1,228 87	231 72	23 24%	S
KING PHARMACEUTICALS INC	495582108	129 00	06/14/2010	1,047 54	10/21/2010	1,822 11	774 57	73 94%	S
KING PHARMACEUTICALS INC	495582108	193 00	06/14/2010	1,567 26	10/25/2010	2,732 91	1,165 65	74 38%	S
KING PHARMACEUTICALS INC	495582108	228 00	06/14/2010	1,851 47	10/22/2010	3,228 56	1,377 09	74 38%	S
KING PHARMACEUTICALS INC	495582108	351 00	07/13/2010	2,917 65	10/25/2010	4,970 21	2,052 56	70 35%	S
L-1 IDENTITY SOLUTIONS INC	50212A106	372 00	04/09/2009	2,428 64	02/03/2010	2,779 80	351 16	14 46%	S
L-1 IDENTITY SOLUTIONS INC	50212A106	602 00	04/13/2009	3,873 81	02/03/2010	4,498 50	624 69	16 13%	S
L-1 IDENTITY SOLUTIONS INC	50212A106	148 00	04/13/2009	952 37	02/11/2010	1,207 16	254 79	26 75%	S
L-1 IDENTITY SOLUTIONS INC	50212A106	322 00	05/06/2009	2,670 06	02/11/2010	2,626 39	-43 67	-1 64%	S
L-1 IDENTITY SOLUTIONS INC	50212A106	227 00	05/06/2009	1,882 31	03/09/2010	2,087 60	205 29	10 91%	S
L-1 IDENTITY SOLUTIONS INC	50212A106	271 00	08/03/2009	2,151 71	03/09/2010	2,492 25	340 54	15 83%	S
L-1 IDENTITY SOLUTIONS INC	50212A106	399 00	08/03/2009	3,168 02	03/30/2010	3,656 52	488 50	15 42%	S
L-1 IDENTITY SOLUTIONS INC	50212A106	6 00	08/14/2009	42 84	03/30/2010	54 99	12 15	28 36%	S
L-1 IDENTITY SOLUTIONS INC	50212A106	139 00	08/14/2009	992 49	04/01/2010	1,227 18	234 69	23 65%	S
L-1 IDENTITY SOLUTIONS INC	50212A106	346 00	08/14/2009	2,470 51	03/31/2010	3,147 61	677 10	27 41%	S
L-1 IDENTITY SOLUTIONS INC	50212A106	52 00	08/17/2009	366 29	04/05/2010	458 94	92 65	25 29%	S
L-1 IDENTITY SOLUTIONS INC	50212A106	184 00	08/17/2009	1,296 10	04/01/2010	1,624 47	328 37	25 34%	S
L-1 IDENTITY SOLUTIONS INC	50212A106	846 00	08/24/2009	6,406 00	04/05/2010	7,466 67	1,060 67	16 56%	S
LAMAR ADVERTISING CO	512815101	248 00	02/09/2010	7,032 49	07/12/2010	6,500 10	-532 39	-7 57%	S
LIFE TIME FITNESS INC	53217R207	149 00	06/17/2008	5,391 09	02/03/2010	3,600 46	-1,790 63	-33 21%	L
LIFE TIME FITNESS INC	53217R207	101 00	07/02/2008	2,979 95	04/19/2010	3,439 56	459 61	15 42%	L
LIFE TIME FITNESS INC	53217R207	133 00	07/02/2008	3,924 10	02/03/2010	3,213 84	-710 26	-18 10%	L
LIFE TIME FITNESS INC	53217R207	141 00	07/22/2008	4,884 21	07/12/2010	5,082 96	198 75	4 07%	L
LIFE TIME FITNESS INC	53217R207	20 00	07/22/2008	692 80	04/19/2010	681 10	-11 70	-1 69%	L

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
LIFE TIME FITNESS INC	53217R207	14.00	11/04/2008	281.95	07/26/2010	528.64	246.69	87.49%	L
LIFE TIME FITNESS INC	53217R207	110.00	11/04/2008	2,215.29	07/12/2010	3,965.43	1,750.14	79.00%	L
LIFE TIME FITNESS INC	53217R207	66.00	10/22/2009	1,664.07	07/26/2010	2,492.17	828.10	49.76%	S
LODGENET INTERACTIVE CORP	540211109	478.00	06/22/2009	1,687.01	02/03/2010	2,491.30	804.29	47.68%	S
LODGENET INTERACTIVE CORP	540211109	1,181.00	06/23/2009	4,316.91	07/12/2010	4,320.47	3.56	0.08%	L
LODGENET INTERACTIVE CORP	540211109	522.00	06/23/2009	1,908.07	02/03/2010	2,720.63	812.56	42.59%	S
LODGENET INTERACTIVE CORP	540211109	274.00	07/27/2009	1,146.47	07/12/2010	1,002.38	-144.09	-12.57%	S
MAGELLAN HEALTH SERVICES INC NEW	559079207	73.00	02/26/2007	3,229.83	12/15/2009	2,844.93	-384.90	-11.92%	L
MAGELLAN HEALTH SERVICES INC NEW	559079207	4.00	12/06/2007	182.12	02/03/2010	157.87	-24.25	-13.32%	L
MAGELLAN HEALTH SERVICES INC NEW	559079207	57.00	12/06/2007	2,595.21	12/15/2009	2,221.38	-373.83	-14.40%	L
MAGELLAN HEALTH SERVICES INC NEW	559079207	149.00	07/07/2008	5,333.84	02/03/2010	5,880.74	546.90	10.25%	L
MAGELLAN HEALTH SERVICES INC NEW	559079207	28.00	11/04/2008	977.39	02/03/2010	1,105.11	127.72	13.07%	L
MAGELLAN HEALTH SERVICES INC NEW	559079207	196.00	11/04/2008	6,841.73	07/12/2010	6,843.81	2.08	0.03%	L
MAGELLAN HEALTH SERVICES INC NEW	559079207	2.00	02/26/2009	64.03	07/12/2010	69.83	5.80	9.06%	L
MAGELLAN HEALTH SERVICES INC NEW	559079207	16.00	02/26/2009	512.22	08/09/2010	708.42	196.20	38.30%	L
MAGELLAN HEALTH SERVICES INC NEW	559079207	68.00	02/26/2009	2,176.92	08/02/2010	2,903.47	726.55	33.38%	L
MAGELLAN HEALTH SERVICES INC NEW	559079207	58.00	05/04/2009	1,703.59	08/25/2010	2,518.51	814.92	47.84%	L
MAGELLAN HEALTH SERVICES INC NEW	559079207	82.00	05/04/2009	2,408.52	08/09/2010	3,630.66	1,222.14	50.74%	L
MAGELLAN HEALTH SERVICES INC NEW	559079207	2.00	05/20/2009	61.40	08/25/2010	86.85	25.45	41.45%	L
MASTEC INC	576323109	215.00	09/08/2009	2,171.54	12/15/2009	2,799.80	628.26	28.93%	S
MASTEC INC	576323109	145.00	09/08/2009	1,464.53	01/25/2010	1,865.98	401.45	27.41%	S
MASTEC INC	576323109	195.00	09/08/2009	1,969.54	12/16/2009	2,540.76	571.22	29.00%	S
MASTEC INC	576323109	158.00	09/09/2009	1,746.88	02/01/2010	1,928.66	181.78	10.41%	S
MASTEC INC	576323109	304.00	09/09/2009	3,361.08	01/25/2010	3,912.12	551.04	16.39%	S
MASTEC INC	576323109	475.00	09/11/2009	5,472.81	02/01/2010	5,798.20	325.39	5.95%	S
MASTEC INC	576323109	473.00	09/18/2009	5,641.23	02/01/2010	5,773.79	132.56	2.35%	S
MGIC INVESTMENT CORP WIS	552848103	686.00	04/20/2010	7,525.83	07/12/2010	5,378.84	-2,146.99	-28.53%	S
MGIC INVESTMENT CORP WIS	552848103	350.00	04/21/2010	3,955.74	07/29/2010	3,061.50	-894.24	-22.61%	S
MGIC INVESTMENT CORP WIS	552848103	131.00	04/21/2010	1,480.58	07/12/2010	1,027.15	-453.43	-30.63%	S
MGIC INVESTMENT CORP WIS	552848103	149.00	04/21/2010	1,684.01	10/18/2010	1,456.89	-227.12	-13.49%	S

Statement 27

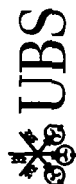


The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
MGIC INVESTMENT CORP WIS	552848103	169 00	04/23/2010	1,988 69	10/18/2010	1,652 45	-336 24	-16.91%	S
MGIC INVESTMENT CORP WIS	552848103	269 00	04/23/2010	3,165 43	10/25/2010	2,618 48	-546 95	-17.28%	S
MGIC INVESTMENT CORP WIS	552848103	86 00	05/07/2010	763 15	10/25/2010	837 14	73 99	9.70%	S
MGIC INVESTMENT CORP WIS	552848103	520 00	05/07/2010	4,614 38	10/29/2010	4,638 84	24 46	0.53%	S
MICROS SYSTEMS INC	594901100	12 00	05/07/2008	364 92	07/12/2010	413 78	48 86	13.39%	L
MICROS SYSTEMS INC	594901100	161 00	05/07/2008	4,895 98	02/03/2010	4,694 70	-201 28	-4.11%	L
MICROS SYSTEMS INC	594901100	101 00	11/04/2008	1,764 03	07/12/2010	3,482 62	1,718 59	97.42%	L
MICROS SYSTEMS INC	594901100	73 00	11/05/2008	1,236 54	07/12/2010	2,517 14	1,280 60	103.56%	L
MICROSEMI CORP	595137100	421 00	02/16/2010	6,716 80	07/12/2010	6,525 78	-191 02	-2.84%	S
MICROSEMI CORP	595137100	157 00	02/17/2010	2,516 29	07/12/2010	2,433 60	-82 69	-3.29%	S
MICROSEMI CORP	595137100	64 00	02/17/2010	1,025 75	10/04/2010	1,180 87	155 12	15.12%	S
MICROSEMI CORP	595137100	163 00	02/17/2010	2,612 45	09/28/2010	2,816 59	204 14	7.81%	S
MICROSEMI CORP	595137100	25 00	02/25/2010	388 95	10/25/2010	499 36	110 41	28.39%	S
MICROSEMI CORP	595137100	161 00	02/25/2010	2,504 84	10/13/2010	3,242 95	738 11	29.47%	S
MICROSEMI CORP	595137100	111 00	02/25/2010	1,726 94	10/04/2010	2,048 08	321 14	18.60%	S
MICROSEMI CORP	595137100	148 00	03/25/2010	2,450 30	10/25/2010	2,956 22	505 92	20.65%	S
MICROSEMI CORP	595137100	135 00	03/25/2010	2,235 07	10/26/2010	2,652 78	417 71	18.69%	S
MICROSEMI CORP	595137100	39 00	05/13/2010	679 15	10/26/2010	766 36	87 21	12.84%	S
MICROSEMI CORP	595137100	226 00	05/13/2010	3,935 56	10/27/2010	4,488 78	553 22	14.06%	S
MICROSEMI CORP	595137100	545 00	03/18/2010	9,341 68	07/12/2010	6,748 07	-2,593 61	-27.76%	S
MONSTER WORLDWIDE INC	611742107	286 00	03/23/2010	4,924 66	07/12/2010	3,541 19	-1,383 47	-28.09%	S
MONSTER WORLDWIDE INC	611742107	58 00	03/25/2010	1,003 15	07/12/2010	718 14	-285 01	-28.41%	S
NATL PENN BANCSHARES INC	637138108	532 00	09/09/2009	3,074 91	01/28/2010	3,192 81	117 90	3.83%	S
NATL PENN BANCSHARES INC	637138108	860 00	09/14/2009	5,287 37	01/28/2010	5,161 31	-126 06	-2.38%	S
NATL PENN BANCSHARES INC	637138108	472 00	10/07/2009	2,795 99	01/28/2010	2,832 72	36 73	1.31%	S
NATL PENN BANCSHARES INC	637138108	884 00	10/07/2009	5,236 55	02/01/2010	5,084 53	-152 02	-2.90%	S
NATL PENN BANCSHARES INC	637138108	893 00	10/14/2009	5,649 03	02/01/2010	5,136 29	-512 74	-9.08%	S
NII HOLDINGS INC CL B	62913F201	126 00	04/22/2009	1,840 15	12/01/2009	3,889 62	2,049 47	111.38%	S
NII HOLDINGS INC CL B	62913F201	219 00	05/29/2009	4,443 18	12/01/2009	6,760 53	2,317 35	52.16%	S
NORTHERN OIL & GAS INC (MIN)	665531109	297 00	04/08/2010	4,891 74	07/12/2010	4,098 68	-793 06	-16.21%	S

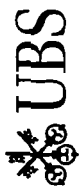
Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
NORTHERN OIL & GAS INC (MN)	665531109	283.00	04/09/2010	4,838.54	07/12/2010	3,905.47	-933.07	-19.28%	S
NORTHERN OIL & GAS INC (MN)	665531109	15.00	04/09/2010	256.46	09/27/2010	246.00	-10.46	-4.08%	S
NORTHERN OIL & GAS INC (MN)	665531109	37.00	04/13/2010	592.78	09/27/2010	606.79	14.01	2.36%	S
NORTHERN OIL & GAS INC (MN)	665531109	165.00	04/13/2010	2,643.48	11/04/2010	3,300.62	657.14	24.86%	S
NORTHERN OIL & GAS INC (MN)	665531109	79.00	04/13/2010	1,265.67	09/29/2010	1,303.75	38.08	3.01%	S
NORTHERN OIL & GAS INC (MN)	665531109	35.00	04/13/2010	560.74	09/28/2010	573.99	13.25	2.36%	S
NTELOS HOLDINGS CORP	67020Q107	77.00	04/20/2009	1,209.69	04/05/2010	1,418.15	208.46	17.23%	S
NTELOS HOLDINGS CORP	67020Q107	415.00	04/20/2009	6,519.73	02/03/2010	6,991.00	471.27	7.23%	S
NTELOS HOLDINGS CORP	67020Q107	245.00	04/30/2009	3,936.93	04/05/2010	4,512.31	575.38	14.61%	S
NTELOS HOLDINGS CORP	67020Q107	210.00	05/04/2009	4,011.13	04/05/2010	3,867.69	-143.44	-3.58%	S
NTELOS HOLDINGS CORP	67020Q107	68.00	06/29/2009	1,256.29	04/06/2010	1,225.96	-30.33	-2.41%	S
NTELOS HOLDINGS CORP	67020Q107	43.00	06/29/2009	794.42	04/05/2010	791.96	-2.46	-0.31%	S
NTELOS HOLDINGS CORP	67020Q107	111.00	06/30/2009	2,045.99	04/06/2010	2,001.20	-44.79	-2.19%	S
NTELOS HOLDINGS CORP	67020Q107	298.00	07/23/2009	4,814.73	04/06/2010	5,372.58	557.85	11.59%	S
OLD DOMINION FREIGHT LINES INC	679580100	282.00	10/14/2009	8,575.48	02/03/2010	7,932.55	-642.93	-7.50%	S
OLD DOMINION FREIGHT LINES INC	679580100	12.00	10/14/2009	364.91	07/12/2010	430.56	65.65	17.99%	S
OLD DOMINION FREIGHT LINES INC	679580100	131.00	10/14/2009	3,983.64	05/13/2010	4,873.52	889.88	22.34%	S
OLD DOMINION FREIGHT LINES INC	679580100	118.00	10/14/2009	3,588.32	04/20/2010	4,276.88	688.56	19.19%	S
OLD DOMINION FREIGHT LINES INC	679580100	205.00	11/11/2009	5,707.75	07/12/2010	7,355.38	1,647.63	28.87%	S
OLD DOMINION FREIGHT LINES INC	679580100	18.00	01/11/2010	524.76	08/03/2010	689.89	165.13	31.47%	S
OLD DOMINION FREIGHT LINES INC	679580100	45.00	01/11/2010	1,311.90	08/02/2010	1,753.91	442.01	33.69%	S
OLD DOMINION FREIGHT LINES INC	679580100	65.00	01/11/2010	1,894.97	07/28/2010	2,619.19	724.22	38.22%	S
OLD DOMINION FREIGHT LINES INC	679580100	62.00	01/11/2010	1,807.51	07/12/2010	2,224.55	417.04	23.07%	S
OLD DOMINION FREIGHT LINES INC	679580100	104.00	01/25/2010	1,862.25	11/02/2010	2,883.23	1,020.98	54.83%	S
OLD DOMINION FREIGHT LINES INC	679580100	60.00	01/25/2010	1,074.37	11/01/2010	1,661.30	586.93	54.63%	S
OLD DOMINION FREIGHT LINES INC	679580100	121.00	01/25/2010	2,166.65	10/27/2010	3,298.63	1,131.98	52.25%	S
OLD DOMINION FREIGHT LINES INC	679580100	15.00	01/25/2010	402.89	08/03/2010	574.90	172.01	42.69%	S
OLD DOMINION FREIGHT LINES INC	679580100	240.00	06/23/2010	5,609.87	11/02/2010	6,653.62	1,043.75	18.61%	S
ON SEMICONDUCTOR CORP	682189105	206.00	11/04/2008	1,122.69	02/03/2010	1,588.42	465.73	41.48%	L
ON SEMICONDUCTOR CORP	682189105	410.00	02/20/2009	1,388.06	02/03/2010	3,161.42	1,773.36	127.76%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ON SEMICONDUCTOR CORP	682189105	605.00	02/20/2009	2,048.23	02/11/2010	4,789.78	2,741.55	133.85%	S
ON SEMICONDUCTOR CORP	682189105	584.00	03/12/2009	2,434.46	02/11/2010	4,623.53	2,189.07	89.92%	S
ON SEMICONDUCTOR CORP	682189105	760.00	04/24/2009	3,773.10	02/11/2010	6,016.92	2,243.82	59.47%	S
ORBITAL SCIENCES CORP	685564106	562.00	08/21/2009	8,129.55	12/01/2009	7,030.78	-1,098.77	-13.52%	S
ORBITAL SCIENCES CORP	685564106	472.00	08/24/2009	6,901.49	12/01/2009	5,904.85	-996.64	-14.44%	S
ORBITAL SCIENCES CORP	685564106	359.00	09/18/2009	5,575.16	12/01/2009	4,491.19	-1,083.97	-19.44%	S
ORIENT EXPRESS HOTELS LTD CL A	G67743107	651.00	03/29/2010	8,813.69	07/12/2010	5,143.14	-3,670.55	-41.65%	S
OSI PHARMACEUTICALS INC	671040103	223.00	04/24/2009	7,362.72	02/03/2010	8,001.83	639.11	8.68%	S
OSI PHARMACEUTICALS INC	671040103	141.00	05/08/2009	4,704.44	03/01/2010	7,862.32	3,157.88	67.13%	S
OSI PHARMACEUTICALS INC	671040103	5.00	05/08/2009	166.82	02/03/2010	179.41	12.59	7.55%	S
OSI PHARMACEUTICALS INC	671040103	139.00	07/30/2009	4,876.55	03/01/2010	7,750.80	2,874.25	58.94%	S
OSI PHARMACEUTICALS INC	671040103	116.00	08/21/2009	3,932.74	03/01/2010	6,468.29	2,535.55	64.47%	S
OSI PHARMACEUTICALS INC	671040103	30.00	08/21/2009	1,017.09	03/08/2010	1,691.83	674.74	66.34%	S
OSI PHARMACEUTICALS INC	671040103	146.00	09/08/2009	4,781.69	03/08/2010	8,233.58	3,451.89	72.19%	S
OSI PHARMACEUTICALS INC	671040103	80.00	09/21/2009	2,879.31	03/15/2010	4,648.15	1,768.84	61.43%	S
OSI PHARMACEUTICALS INC	671040103	74.00	09/21/2009	2,663.36	03/08/2010	4,173.19	1,509.83	56.69%	S
PAETEC HOLDING CORP	695459107	163.00	01/14/2008	1,365.27	02/03/2010	497.63	-867.64	-63.55%	L
PAETEC HOLDING CORP	695459107	550.00	01/25/2008	5,031.68	02/03/2010	1,679.13	-3,352.55	-66.63%	L
PAETEC HOLDING CORP	695459107	614.00	02/13/2008	5,619.39	02/03/2010	1,874.52	-3,744.87	-66.64%	L
PAETEC HOLDING CORP	695459107	600.00	03/05/2008	4,744.56	02/03/2010	1,831.78	-2,912.78	-61.39%	L
PAETEC HOLDING CORP	695459107	814.00	03/26/2008	5,666.34	04/23/2010	4,109.24	-1,557.10	-27.48%	L
PAETEC HOLDING CORP	695459107	33.00	03/26/2008	229.72	02/03/2010	100.75	-128.97	-56.14%	L
PAETEC HOLDING CORP	695459107	598.00	04/24/2008	4,568.72	07/12/2010	2,247.93	-2,320.79	-50.80%	L
PAETEC HOLDING CORP	695459107	135.00	04/24/2008	1,031.40	04/23/2010	681.51	-349.89	-33.92%	L
PAETEC HOLDING CORP	695459107	795.00	11/04/2008	755.17	07/12/2010	2,988.47	2,233.30	295.73%	L
PAETEC HOLDING CORP	695459107	1,090.00	08/18/2009	2,832.80	07/12/2010	4,097.40	1,264.60	44.64%	S
PAETEC HOLDING CORP	695459107	352.00	08/18/2009	914.81	09/14/2010	1,470.24	555.43	60.72%	L
PAETEC HOLDING CORP	695459107	454.00	08/18/2009	1,179.90	09/13/2010	1,941.13	761.23	64.52%	L
PATRIOT COAL CORP	703361104	295.00	01/11/2010	6,207.10	02/11/2010	4,615.16	-1,591.94	-25.65%	S
PATRIOT COAL CORP	703361104	252.00	01/11/2010	5,302.33	02/03/2010	4,349.48	-952.85	-17.97%	S

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
PATRIOT COAL CORP	70336T104	42 00	01/28/2010	712 94	02/11/2010	657 07	-55 87	-7 84%	S
PATRIOT COAL CORP	70336T104	154 00	01/28/2010	2,614 12	03/05/2010	3,119 46	505 34	19 33%	S
PATRIOT COAL CORP	70336T104	213 00	01/28/2010	3,615 63	03/02/2010	4,326 50	710 87	19 66%	S
PIER 1 IMPORTS INC	720279108	457 00	09/21/2009	1,568 10	03/05/2010	3,282 50	1,714 40	109 33%	S
PIER 1 IMPORTS INC	720279108	1,027 00	09/21/2009	3,523 95	02/03/2010	5,341 87	1,817 92	51 59%	S
PIER 1 IMPORTS INC	720279108	651 00	09/21/2009	2,233 78	12/14/2009	3,158 95	925 17	41 42%	S
PIER 1 IMPORTS INC	720279108	418 00	09/21/2009	1,434 28	12/07/2009	2,037 27	602 99	42 04%	S
PIER 1 IMPORTS INC	720279108	742 00	10/02/2009	2,651 31	07/12/2010	4,920 56	2,269 25	85 59%	S
PIER 1 IMPORTS INC	720279108	550 00	10/02/2009	1,965 26	04/14/2010	5,072 45	3,107 19	158 11%	S
PIER 1 IMPORTS INC	720279108	170 00	10/02/2009	607 44	03/05/2010	1,221 06	613 62	101 02%	S
PIER 1 IMPORTS INC	720279108	450 00	10/29/2009	1,670 81	07/12/2010	2,984 17	1,313 36	78 61%	S
PIER 1 IMPORTS INC	720279108	213 00	10/29/2009	790 85	09/02/2010	1,571 51	780 66	98 71%	S
PIER 1 IMPORTS INC	720279108	182 00	10/30/2009	649 19	09/02/2010	1,342 79	693 60	106 84%	S
PINNACLE ENTERTAINMENT GROUP	723456109	2 00	03/05/2007	60 33	02/03/2010	16 32	-44 01	-72 95%	L
PINNACLE ENTERTAINMENT GROUP	723456109	232 00	07/16/2007	7,106 53	02/03/2010	1,893 44	-5,213 09	-73 36%	L
PINNACLE ENTERTAINMENT GROUP	723456109	194 00	08/22/2007	5,379 72	02/03/2010	1,583 31	-3,796 41	-70 57%	L
PINNACLE ENTERTAINMENT GROUP	723456109	211 00	11/07/2007	6,062 64	02/03/2010	1,722 05	-4,340 59	-71 60%	L
PINNACLE ENTERTAINMENT GROUP	723456109	26 00	12/06/2007	675 48	02/03/2010	212 20	-463 28	-68 59%	L
PINNACLE ENTERTAINMENT GROUP	723456109	307 00	04/02/2008	4,334 81	02/03/2010	2,505 55	-1,829 26	-42 20%	L
PINNACLE ENTERTAINMENT GROUP	723456109	255 00	04/16/2008	3,321 35	03/18/2010	2,372 52	-948 83	-28 57%	L
PINNACLE ENTERTAINMENT GROUP	723456109	118 00	04/16/2008	1,536 94	02/03/2010	963 04	-573 90	-37 34%	L
PINNACLE ENTERTAINMENT GROUP	723456109	32 00	04/18/2008	454 68	04/12/2010	361 00	-93 68	-20 60%	L
PINNACLE ENTERTAINMENT GROUP	723456109	59 00	04/18/2008	838 31	03/18/2010	548 93	-289 38	-34 52%	L
PINNACLE ENTERTAINMENT GROUP	723456109	81 00	06/12/2008	1,001 39	04/27/2010	1,084 94	83 55	8 34%	L
PINNACLE ENTERTAINMENT GROUP	723456109	332 00	06/12/2008	4,104 48	04/12/2010	3,745 36	-359 12	-8 75%	L
PINNACLE ENTERTAINMENT GROUP	723456109	306 00	10/03/2008	1,894 54	07/12/2010	2,977 82	1,083 28	57 18%	L
PINNACLE ENTERTAINMENT GROUP	723456109	296 00	10/03/2008	1,832 62	04/27/2010	3,964 70	2,132 08	116 34%	L
PINNACLE ENTERTAINMENT GROUP	723456109	471 00	11/04/2008	2,835 37	07/12/2010	4,583 50	1,748 13	61 65%	L
PINNACLE ENTERTAINMENT GROUP	723456109	103 00	08/24/2009	1,056 16	07/12/2010	1,002 34	-53 82	-5 10%	S
PMC - SIERRA INC	69344F106	352 00	11/09/2007	2,617 40	02/03/2010	2,939 32	321 92	12 30%	L

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
PMC - SIERRA INC	69344F106	414.00	01/18/2008	2,127.79	02/03/2010	3,457.04	1,329.25	62.47%	L
PMC - SIERRA INC	69344F106	665.00	01/18/2008	3,417.83	07/09/2010	5,225.54	1,807.71	52.89%	L
PMC - SIERRA INC	69344F106	109.00	11/04/2008	531.92	07/09/2010	856.52	324.60	61.02%	L
PMC - SIERRA INC	69344F106	421.00	11/04/2008	2,054.48	07/12/2010	3,335.73	1,281.25	62.36%	L
PMC - SIERRA INC	69344F106	339.00	10/08/2009	3,150.84	07/12/2010	2,686.02	-464.82	-14.75%	S
POLYONE CORP	73179P106	296.00	09/16/2009	2,000.75	01/11/2010	2,480.59	479.84	23.98%	S
POLYONE CORP	73179P106	674.00	09/16/2009	4,555.77	01/06/2010	5,297.03	741.26	16.27%	S
POLYONE CORP	73179P106	191.00	09/17/2009	1,286.54	01/19/2010	1,628.63	342.09	26.59%	S
POLYONE CORP	73179P106	410.00	09/17/2009	2,761.68	01/11/2010	3,435.95	674.27	24.42%	S
POLYONE CORP	73179P106	730.00	09/28/2009	5,067.00	01/19/2010	6,224.62	1,157.62	22.85%	S
POLYONE CORP	73179P106	105.00	10/02/2009	671.65	01/19/2010	895.32	223.67	33.30%	S
POLYONE CORP	73179P106	470.00	10/02/2009	3,006.45	01/25/2010	3,539.05	532.60	17.72%	S
POLYONE CORP	73179P106	297.00	10/02/2009	1,899.82	01/20/2010	2,458.94	559.12	29.43%	S
POLYONE CORP	73179P106	430.00	11/04/2009	2,686.21	01/26/2010	3,138.23	452.02	16.83%	S
POLYONE CORP	73179P106	319.00	11/04/2009	1,992.79	01/25/2010	2,402.04	409.25	20.54%	S
QUIKSILVER INC	74838C106	1,787.00	05/22/2009	3,942.66	02/03/2010	3,690.11	-252.55	-6.41%	S
QUIKSILVER INC	74838C106	408.00	05/26/2009	988.75	02/03/2010	842.51	-146.24	-14.79%	S
QUIKSILVER INC	74838C106	1,369.00	05/26/2009	3,317.63	02/24/2010	3,392.75	75.12	2.26%	S
QUIKSILVER INC	74838C106	127.00	05/29/2009	366.18	02/24/2010	314.74	-51.44	-14.05%	S
QUIKSILVER INC	74838C106	334.00	05/29/2009	963.02	02/25/2010	828.11	-134.91	-14.01%	S
QUIKSILVER INC	74838C106	141.00	06/09/2009	410.39	02/25/2010	349.59	-60.80	-14.82%	S
QUIKSILVER INC	74838C106	1,296.00	06/09/2009	3,772.14	03/12/2010	4,940.55	1,168.41	30.97%	S
QUIKSILVER INC	74838C106	30.00	07/27/2009	60.62	03/12/2010	114.36	53.74	88.65%	S
QUIKSILVER INC	74838C106	419.00	07/27/2009	846.63	07/12/2010	1,690.90	844.27	99.72%	S
QUIKSILVER INC	74838C106	932.00	07/27/2009	1,883.20	04/19/2010	4,691.33	2,808.13	149.11%	S
QUIKSILVER INC	74838C106	842.00	07/27/2009	1,701.35	04/05/2010	4,633.53	2,932.18	172.34%	S
QUIKSILVER INC	74838C106	1,276.00	08/27/2009	3,517.42	07/12/2010	5,149.37	1,631.95	46.40%	S
RENAISSANCE HOLDINGS LTD	G7496G103	74.00	05/12/2009	3,442.75	12/08/2009	3,887.54	444.79	12.92%	S
RENAISSANCE HOLDINGS LTD	G7496G103	89.00	05/20/2009	4,033.17	12/08/2009	4,675.55	642.38	15.93%	S
RENAISSANCE HOLDINGS LTD	G7496G103	79.00	06/01/2009	3,644.41	12/09/2009	4,126.50	482.09	13.23%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
RENAISSANCE HOLDINGS LTD	G7496G103	6 00	06/01/2009	276 79	12/08/2009	315 21	38 42	13.88%	S
REX ENERGY CORP	761565100	609 00	01/14/2010	7,840 02	07/12/2010	6,367 59	-1,472 43	-18.78%	S
REX ENERGY CORP	761565100	422 00	01/14/2010	5,432 66	02/03/2010	5,297 34	-135.32	-2.49%	S
SANMINA SCI CORP COM NEW	800907206	157 00	09/08/2009	1,091 12	01/15/2010	1,870 49	779 37	71.43%	S
SANMINA SCI CORP COM NEW	800907206	537 00	09/08/2009	3,732 04	12/08/2009	5,151 03	1,418 99	38.02%	S
SANMINA SCI CORP COM NEW	800907206	256 00	09/16/2009	2,129 15	02/09/2010	3,444 44	1,315 29	61.78%	S
SANMINA SCI CORP COM NEW	800907206	309 00	09/16/2009	2,569 95	02/03/2010	4,354 71	1,784 76	69.45%	S
SANMINA SCI CORP COM NEW	800907206	459 00	09/16/2009	3,817 50	01/27/2010	6,550 57	2,733 07	71.59%	S
SANMINA SCI CORP COM NEW	800907206	311 00	09/16/2009	2,586 59	01/15/2010	3,705 23	1,118 64	43.25%	S
SANMINA SCI CORP COM NEW	800907206	427 00	09/25/2009	3,259 89	02/16/2010	6,445 65	3,185 76	97.73%	S
SANMINA SCI CORP COM NEW	800907206	283 00	09/25/2009	2,160 54	02/11/2010	4,027 43	1,866 89	86.41%	S
SANMINA SCI CORP COM NEW	800907206	34 00	09/25/2009	259 57	02/09/2010	457 46	197 89	76.24%	S
SAVIS INC NEW	805423308	130 00	01/18/2008	2,890 50	02/03/2010	2,010 18	-880 32	-30.46%	L
SAVIS INC NEW	805423308	268 00	04/07/2008	5,190 38	02/03/2010	4,144 05	-1,046 33	-20.16%	L
SAVIS INC NEW	805423308	48 00	04/07/2008	929 62	03/17/2010	867 89	-61 73	-6.64%	L
SAVIS INC NEW	805423308	77 00	04/28/2008	1,524 91	03/17/2010	1,392 24	-132 67	-8.70%	L
SAVIS INC NEW	805423308	60 00	04/28/2008	1,188 24	03/18/2010	1,069 40	-118 84	-10.00%	L
SAVIS INC NEW	805423308	106 00	06/16/2008	1,678 72	03/18/2010	1,889 26	210 54	12.54%	L
SAVIS INC NEW	805423308	293 00	06/16/2008	4,640 24	07/12/2010	4,476 92	-163.32	-3.52%	L
SAVIS INC NEW	805423308	112 00	11/04/2008	1,046 95	07/12/2010	1,711 32	664 37	63.46%	L
SBA COMMUNICATIONS CORP CL A	783881106	177 00	12/06/2007	6,249 87	12/22/2009	6,137 93	-111 94	-1.79%	L
SBA COMMUNICATIONS CORP CL A	783881106	188 00	09/23/2008	5,211 98	02/03/2010	6,285 70	1,073 72	20.60%	L
SBA COMMUNICATIONS CORP CL A	783881106	22 00	09/23/2008	609 91	12/22/2009	762 91	153 00	25.09%	L
SBA COMMUNICATIONS CORP CL A	783881106	54 00	10/01/2008	1,351 13	02/25/2010	1,898 99	547 86	40.55%	L
SBA COMMUNICATIONS CORP CL A	783881106	131 00	10/01/2008	3,277 75	02/03/2010	4,379 93	1,102 18	33.63%	L
SBA COMMUNICATIONS CORP CL A	783881106	16 00	10/10/2008	214 28	07/12/2010	558 01	343 73	160.41%	L
SBA COMMUNICATIONS CORP CL A	783881106	131 00	10/10/2008	1,754 40	03/25/2010	4,608 15	2,853 75	162.66%	L
SBA COMMUNICATIONS CORP CL A	783881106	64 00	10/10/2008	857 11	02/25/2010	2,250 66	1,393 55	162.59%	L
SBA COMMUNICATIONS CORP CL A	783881106	182 00	10/14/2008	3,461 86	07/12/2010	6,347 33	2,885 47	83.35%	L
SBA COMMUNICATIONS CORP CL A	783881106	73 00	11/04/2008	1,553 85	08/25/2010	2,680 87	1,127 02	72.53%	L



The Morgan Family Foundation 48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
SBA COMMUNICATIONS CORP CL A	78388J106	78 00	11/04/2008	1,660 28	08/17/2010	2,866 22	1,205 94	72.63%	L
SBA COMMUNICATIONS CORP CL A	78388J106	76 00	11/04/2008	1,617 71	07/20/2010	2,713 02	1,095 31	67 71%	L
SBA COMMUNICATIONS CORP CL A	78388J106	175 00	11/04/2008	3,724 98	07/12/2010	6,103 20	2,378 22	63 85%	L
SBA COMMUNICATIONS CORP CL A	78388J106	30 00	11/04/2008	638 57	09/27/2010	1,195 73	557 16	87 25%	L
SBA COMMUNICATIONS CORP CL A	78388J106	52 00	06/24/2009	1,233 34	09/27/2010	2,072 59	839 25	68.05%	L
SBA COMMUNICATIONS CORP CL A	78388J106	36 00	06/24/2009	853 85	10/18/2010	1,417 96	564 11	66 07%	L
SBA COMMUNICATIONS CORP CL A	78388J106	81 00	06/24/2009	1,921 17	10/13/2010	3,321 02	1,399 85	72 86%	L
SBA COMMUNICATIONS CORP CL A	78388J106	119 00	02/08/2010	3,860 44	10/18/2010	4,687 16	826 72	21 42%	S
SBA COMMUNICATIONS CORP CL A	78388J106	8 00	05/20/2010	253 03	10/18/2010	315 10	62 07	24 53%	S
SBA COMMUNICATIONS CORP CL A	78388J106	140 00	05/20/2010	4,428 02	10/20/2010	5,501 47	1,073 45	24 24%	S
SCIENTIFIC GAMES CORP CL A	80874P109	54 00	02/27/2009	576 91	12/23/2009	770 39	193 48	33 54%	S
SCIENTIFIC GAMES CORP CL A	80874P109	231 00	04/13/2009	3,543 84	12/23/2009	3,295 55	-248 29	-7 01%	S
SCIENTIFIC GAMES CORP CL A	80874P109	236 00	04/29/2009	4,040 25	12/23/2009	3,366 88	-673 37	-16 67%	S
SCIENTIFIC GAMES CORP CL A	80874P109	333 00	09/17/2009	5,433 29	12/23/2009	4,750 72	-682 57	-12 56%	S
SCIENTIFIC GAMES CORP CL A	80874P109	426 00	11/05/2009	6,376 96	12/23/2009	6,077 50	-299 46	-4 70%	S
SIGNET JEWELERS LTD	G81276100	167 00	06/23/2009	3,101 17	02/03/2010	4,652 56	1,551 39	50 03%	S
SIGNET JEWELERS LTD	G81276100	29 00	07/27/2009	627 39	02/03/2010	807 93	180 54	28 78%	S
SIGNET JEWELERS LTD	G81276100	27 00	07/27/2009	584 12	04/21/2010	913 10	328 98	56 32%	S
SIGNET JEWELERS LTD	G81276100	151 00	07/27/2009	3,266 73	03/26/2010	4,520 34	1,253 61	38 38%	S
SIGNET JEWELERS LTD	G81276100	82 00	09/25/2009	2,043 59	04/23/2010	2,771 36	727 77	35 61%	S
SIGNET JEWELERS LTD	G81276100	124 00	09/25/2009	3,090 30	04/21/2010	4,193 51	1,103 21	35 70%	S
SIGNET JEWELERS LTD	G81276100	217 00	12/08/2009	5,163 99	04/23/2010	7,333 97	2,169 98	42 02%	S
SOLUTIA INC NEW	834376501	455 00	04/06/2010	8,000 04	07/12/2010	6,052 99	-1,947 05	-24 34%	S
SOLUTIA INC NEW	834376501	287 00	04/07/2010	5,047 93	07/12/2010	3,818 04	-1,229 89	-24 36%	S
SUN HEALTH CARE GROUP INC NEW	86677E100	0 33	01/01/1111	0 00	11/16/2010	3 68	3 68	N/A	L
SWIFT ENERGY CO (HOLDING CO)	870738101	267 00	02/25/2010	7,562 72	07/12/2010	7,179 63	-383 09	-5 07%	S
SYNOVUS FINANCIAL CORP	87161C105	1,401 00	07/28/2009	4,407 41	02/03/2010	3,620 94	-786 47	-17 84%	S
SYNOVUS FINANCIAL CORP	87161C105	866 00	07/29/2009	2,873 30	02/22/2010	2,565 06	-308 24	-10 73%	S
SYNOVUS FINANCIAL CORP	87161C105	2,073 00	07/29/2009	6,878 01	02/03/2010	5,357 76	-1,520 25	-22 10%	S
SYNOVUS FINANCIAL CORP	87161C105	314 00	08/06/2009	1,221 49	02/24/2010	930 40	-291 09	-23 83%	S

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
SYNOVUS FINANCIAL CORP	87161C105	914 00	08/06/2009	3,555 55	02/22/2010	2,707 23	-848 32	-23.86%	S
SYNOVUS FINANCIAL CORP	87161C105	982 00	08/21/2009	3,886 36	07/12/2010	2,665 38	-1,220 98	-31.42%	S
SYNOVUS FINANCIAL CORP	87161C105	277 00	08/21/2009	1,096 26	02/24/2010	820 76	-275 50	-25.13%	S
SYNOVUS FINANCIAL CORP	87161C105	2,938 00	09/14/2009	10,821 54	07/12/2010	7,974 44	-2,847 10	-26.31%	S
SYNOVUS FINANCIAL CORP	87161C105	1,795 00	10/23/2009	5,405 82	07/12/2010	4,872 06	-533 76	-9.87%	S
SYNOVUS FINANCIAL CORP	87161C105	117 00	10/30/2009	272 86	07/12/2010	317 57	44 71	16.39%	S
TERREMARK WORLDWIDE INC NEW	881448203	586 00	12/06/2007	3,363 64	02/03/2010	4,808 65	1,445 01	42.96%	L
TERREMARK WORLDWIDE INC NEW	881448203	119 00	12/06/2007	683 06	01/26/2010	967 78	284 72	41.68%	L
TERREMARK WORLDWIDE INC NEW	881448203	524 00	12/06/2007	3,007 76	01/25/2010	4,371 93	1,364 17	45.36%	L
TERREMARK WORLDWIDE INC NEW	881448203	397 00	11/04/2008	1,857 92	07/12/2010	3,213 43	1,355 51	72.96%	L
TERREMARK WORLDWIDE INC NEW	881448203	236 00	11/04/2008	1,104 46	02/03/2010	1,936 59	832 13	75.34%	L
TERREMARK WORLDWIDE INC NEW	881448203	67 00	09/16/2009	358 02	09/02/2010	582 43	224 41	62.68%	S
TERREMARK WORLDWIDE INC NEW	881448203	968 00	09/16/2009	5,172 60	07/12/2010	7,835 27	2,662 67	51.48%	S
TERREMARK WORLDWIDE INC NEW	881448203	52 00	09/21/2009	297 88	09/13/2010	500 33	202 45	67.96%	S
TERREMARK WORLDWIDE INC NEW	881448203	258 00	09/21/2009	1,477 95	09/02/2010	2,242 78	764 83	51.75%	S
TERREMARK WORLDWIDE INC NEW	881448203	125 00	10/05/2009	749 85	11/05/2010	1,445 46	695 61	92.77%	L
TERREMARK WORLDWIDE INC NEW	881448203	241 00	10/05/2009	1,445 71	09/13/2010	2,318 81	873 10	60.39%	S
TERREMARK WORLDWIDE INC NEW	881448203	207 00	11/19/2009	1,376 96	11/15/2010	2,387 04	1,010 08	73.36%	S
TERREMARK WORLDWIDE INC NEW	881448203	168 00	11/19/2009	1,117 54	11/05/2010	1,942 70	825 16	73.84%	S
TERREMARK WORLDWIDE INC NEW	881448203	82 00	02/09/2010	554 30	11/15/2010	945 59	391 29	70.59%	S
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	337 00	05/11/2009	5,147 94	01/28/2010	5,555 50	407 56	7.92%	S
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	87 00	05/11/2009	1,328 99	02/03/2010	1,467 74	138 75	10.44%	S
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	300 00	05/21/2009	4,151 25	02/03/2010	5,061 17	909 92	21.92%	S
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	171 00	06/01/2009	2,733 33	04/13/2010	3,406 93	673 60	24.64%	S
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	112 00	06/01/2009	1,790 25	04/12/2010	2,252 24	461 99	25.81%	S
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	77 00	06/01/2009	1,230 80	02/03/2010	1,299 03	68 23	5.54%	S
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	37 00	06/01/2009	591 42	05/07/2010	671 23	79 81	13.49%	S
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	169 00	06/22/2009	2,598 07	05/07/2010	3,065 89	467 82	18.01%	S
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	267 00	06/22/2009	4,104 64	05/11/2010	5,235 86	1,131 22	27.56%	S
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	105 00	06/22/2009	1,614 19	05/06/2010	1,940 91	326 72	20.24%	S

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	22 00	01/21/2010	326.40	05/11/2010	431.42	105.02	32.18%	S
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	240 00	01/21/2010	3,560.71	05/13/2010	4,573.72	1,013.01	28.45%	S
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	400 00	01/21/2010	5,934.52	05/12/2010	7,731.46	1,796.94	30.28%	S
TEXAS CAPITAL BANCSHARES INC (DELA)	88224Q107	174 00	07/06/2010	2,980.95	07/12/2010	3,131.94	150.99	5.07%	S
TITAN INTL INC	88830M102	792 00	05/04/2009	5,427.10	02/03/2010	6,338.86	911.76	16.80%	S
TITAN INTL INC	88830M102	77 00	05/04/2009	527.63	07/12/2010	760.05	232.42	44.05%	L
TITAN INTL INC	88830M102	333 00	05/05/2009	2,226.60	07/12/2010	3,286.99	1,060.39	47.62%	L
TITAN INTL INC	88830M102	346 00	05/08/2009	2,725.17	07/12/2010	3,415.31	690.14	25.32%	L
TITAN INTL INC	88830M102	39 00	05/11/2009	320.86	07/12/2010	384.96	64.10	19.98%	L
TITAN INTL INC	88830M102	15 00	05/11/2009	123.41	10/06/2010	225.05	101.64	82.36%	L
TITAN INTL INC	88830M102	238 00	05/11/2009	1,958.05	09/29/2010	3,308.97	1,350.92	68.99%	L
TITAN INTL INC	88830M102	193 00	07/31/2009	1,351.37	10/06/2010	2,895.66	1,544.29	114.28%	L
TRIQUINT SEMICONDUCTOR INC	89674K103	703 00	03/10/2009	1,535.70	02/03/2010	4,527.33	2,991.63	194.81%	S
TRIQUINT SEMICONDUCTOR INC	89674K103	197 00	03/23/2009	464.92	06/03/2010	1,368.28	903.36	194.30%	L
TRIQUINT SEMICONDUCTOR INC	89674K103	507 00	03/23/2009	1,196.52	02/25/2010	3,640.56	2,444.04	204.26%	S
TRIQUINT SEMICONDUCTOR INC	89674K103	482 00	03/23/2009	1,137.52	02/03/2010	3,104.09	1,966.57	172.88%	S
TRIQUINT SEMICONDUCTOR INC	89674K103	566 00	03/26/2009	1,367.97	06/03/2010	3,931.20	2,563.23	187.37%	L
TRIQUINT SEMICONDUCTOR INC	89674K103	279 00	03/26/2009	674.32	07/12/2010	1,803.28	1,128.96	167.42%	L
TRIQUINT SEMICONDUCTOR INC	89674K103	426 00	03/26/2009	1,029.60	06/16/2010	2,936.28	1,906.68	185.19%	L
TRIQUINT SEMICONDUCTOR INC	89674K103	306 00	10/02/2009	2,162.17	07/12/2010	1,981.31	-180.86	-8.36%	S
TRIQUINT SEMICONDUCTOR INC	89674K103	436 00	10/02/2009	3,080.73	07/12/2010	2,818.04	-262.69	-8.53%	S
TRIQUINT SEMICONDUCTOR INC	89674K103	232 00	11/20/2009	1,238.16	08/09/2010	1,795.72	557.56	45.03%	S
TRIQUINT SEMICONDUCTOR INC	89674K103	397 00	11/20/2009	2,118.75	08/06/2010	2,986.61	867.86	40.96%	S
TRIQUINT SEMICONDUCTOR INC	89674K103	340 00	11/20/2009	1,814.55	07/12/2010	2,201.46	386.91	21.32%	S
TRIQUINT SEMICONDUCTOR INC	89674K103	711 00	05/06/2010	4,939.53	08/09/2010	5,503.25	563.72	11.41%	S
ULTA SALON COSMETICS & FRAGRANCE INC	90384S303	49 00	04/21/2010	1,120.87	09/03/2010	1,261.24	140.37	12.52%	S
ULTA SALON COSMETICS & FRAGRANCE INC	90384S303	398 00	04/21/2010	9,104.17	07/12/2010	9,155.63	51.46	0.57%	S
ULTA SALON COSMETICS & FRAGRANCE INC	90384S303	103 00	04/23/2010	2,587.27	09/27/2010	2,967.99	380.72	14.72%	S
ULTA SALON COSMETICS & FRAGRANCE INC	90384S303	73 00	04/23/2010	1,833.69	09/03/2010	1,879.00	45.31	2.47%	S
ULTA SALON COSMETICS & FRAGRANCE INC	90384S303	37 00	04/23/2010	929.41	10/13/2010	1,136.58	207.17	22.29%	S

Statement 27



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ULTA SALON COSMETICS & FRAGRANCE INC	90384S303	66.00	04/27/2010	1,541.31	10/13/2010	2,027.41	486.10	31.54%	S
ULTA SALON COSMETICS & FRAGRANCE INC	90384S303	56.00	04/27/2010	1,307.78	10/28/2010	1,747.34	439.56	33.61%	S
ULTA SALON COSMETICS & FRAGRANCE INC	90384S303	105.00	04/27/2010	2,452.09	10/19/2010	3,282.12	830.03	33.85%	S
ULTA SALON COSMETICS & FRAGRANCE INC	90384S303	49.00	06/10/2010	1,099.67	10/28/2010	1,528.93	429.26	39.04%	S
VAIL RESORTS INC	91879Q109	72.00	11/12/2009	2,788.44	07/12/2010	2,628.28	-160.16	-5.74%	S
VAIL RESORTS INC	91879Q109	137.00	11/12/2009	5,305.78	04/29/2010	6,360.44	1,054.66	19.88%	S
VAIL RESORTS INC	91879Q109	188.00	11/12/2009	7,280.92	02/03/2010	6,621.27	-659.65	-9.06%	S
VAIL RESORTS INC	91879Q109	43.00	11/12/2009	1,643.09	07/12/2010	1,569.66	-73.43	-4.47%	S
VAIL RESORTS INC	91879Q109	99.00	11/30/2009	3,768.93	07/12/2010	3,613.88	-155.05	-4.11%	S
VAIL RESORTS INC	91879Q109	13.00	12/08/2009	484.98	07/12/2010	474.55	-10.43	-2.15%	S
VALUECLICK INC	92046N102	682.00	12/06/2007	15,672.36	02/03/2010	6,528.70	-9,143.66	-58.34%	L
VALUECLICK INC	92046N102	271.00	12/06/2007	6,227.58	03/19/2010	2,703.90	-3,523.68	-56.58%	L
VALUECLICK INC	92046N102	416.00	12/06/2007	9,559.68	02/25/2010	3,870.58	-5,689.10	-59.51%	L
VALUECLICK INC	92046N102	481.00	07/29/2008	5,435.30	03/19/2010	4,799.17	-636.13	-11.70%	L
VALUECLICK INC	92046N102	413.00	11/04/2008	2,998.38	03/19/2010	4,120.70	1,122.32	37.43%	L
VALUECLICK INC	92046N102	487.00	01/06/2010	5,199.07	03/19/2010	4,859.03	-340.04	-6.54%	S
WALTER ENERGY INC	93317Q105	68.00	07/23/2009	3,143.95	01/05/2010	5,581.24	2,437.29	77.52%	S
WALTER ENERGY INC	93317Q105	78.00	07/23/2009	3,606.30	12/16/2009	5,959.93	2,353.63	65.26%	S
WALTER ENERGY INC	93317Q105	2.00	07/23/2009	92.47	02/03/2010	138.76	46.29	50.06%	S
WALTER ENERGY INC	93317Q105	79.00	07/23/2009	3,652.53	01/26/2010	5,343.27	1,690.74	46.29%	S
WALTER ENERGY INC	93317Q105	24.00	07/24/2009	1,152.81	03/03/2010	2,036.91	884.10	76.69%	S
WALTER ENERGY INC	93317Q105	67.00	07/24/2009	3,218.26	02/03/2010	4,648.39	1,430.13	44.44%	S
WALTER ENERGY INC	93317Q105	17.00	08/03/2009	873.98	04/01/2010	1,593.30	719.32	82.30%	S
WALTER ENERGY INC	93317Q105	51.00	08/03/2009	2,621.93	03/25/2010	4,717.84	2,095.91	79.94%	S
WALTER ENERGY INC	93317Q105	27.00	08/03/2009	1,388.08	03/03/2010	2,291.53	903.45	65.09%	S
WALTER ENERGY INC	93317Q105	33.00	08/27/2009	1,785.82	04/01/2010	3,092.89	1,307.07	73.19%	S
WALTER ENERGY INC	93317Q105	67.00	08/27/2009	3,625.77	07/12/2010	4,450.70	824.93	22.75%	S
WALTER ENERGY INC	93317Q105	49.00	02/04/2010	3,193.71	07/12/2010	3,254.99	61.28	1.92%	S
WALTER ENERGY INC	93317Q105	14.00	02/04/2010	912.49	08/17/2010	1,095.82	183.33	20.09%	S
WALTER ENERGY INC	93317Q105	27.00	02/11/2010	2,036.79	08/17/2010	2,113.36	76.57	3.76%	S



The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
WALTER ENERGY INC	93317Q105	39 00	02/11/2010	2,942 03	09/16/2010	3,139 95	197 92	6 73%	S
WARNACO GROUP INC NEW	934390402	123 00	10/21/2008	3,509 30	02/03/2010	4,782 18	1,272 88	36 27%	L
WARNACO GROUP INC NEW	934390402	51 00	10/28/2008	1,331 10	02/03/2010	1,982 85	651 75	48 96%	L
WARNACO GROUP INC NEW	934390402	12 00	10/28/2008	313 20	07/12/2010	445 89	132 69	42 37%	L
WARNACO GROUP INC NEW	934390402	102 00	10/28/2008	2,662 20	06/10/2010	4,203 07	1,540 87	57 88%	L
WARNACO GROUP INC NEW	934390402	110 00	10/28/2008	2,871 00	06/08/2010	4,154 81	1,283 81	44 72%	L
WARNACO GROUP INC NEW	934390402	62 00	11/04/2008	1,638 04	07/12/2010	2,303 75	665 71	40 64%	L
WARNACO GROUP INC NEW	934390402	51 00	11/06/2008	837 84	09/03/2010	2,389 44	1,551 60	185 19%	L
WARNACO GROUP INC NEW	934390402	89 00	11/06/2008	1,462 12	07/12/2010	3,307 00	1,844 88	126 18%	L
WARNACO GROUP INC NEW	934390402	59 00	01/19/2010	2,637 52	09/24/2010	2,951 64	314 12	11 91%	S
WARNACO GROUP INC NEW	934390402	14 00	01/19/2010	625 85	09/03/2010	655 93	30 08	4 81%	S
WEBSTER FINANCIAL CORP WATERBURY CONN	947890109	26 00	05/07/2009	176 04	02/03/2010	396 78	220 74	125 39%	S
WEBSTER FINANCIAL CORP WATERBURY CONN	947890109	376 00	05/07/2009	2,545 86	01/22/2010	5,626 20	3,080 34	120 99%	S
WEBSTER FINANCIAL CORP WATERBURY CONN	947890109	236 00	06/01/2009	1,866 41	06/14/2010	4,583 80	2,717 39	145 59%	L
WEBSTER FINANCIAL CORP WATERBURY CONN	947890109	401 00	06/01/2009	3,171 31	02/03/2010	6,119 58	2,948 27	92 97%	S
WEBSTER FINANCIAL CORP WATERBURY CONN	947890109	188 00	06/01/2009	1,486 80	07/12/2010	3,542 16	2,055 36	138 24%	L
WEBSTER FINANCIAL CORP WATERBURY CONN	947890109	341 00	06/22/2009	2,659 02	07/12/2010	6,424 88	3,765 86	141 63%	L
WESTERN ALLIANCE BANCORP	957638109	765 00	10/14/2009	4,568 66	02/03/2010	3,756 35	-812 31	-17 78%	S
WESTERN ALLIANCE BANCORP	957638109	605 00	10/15/2009	3,699 27	02/03/2010	2,970 71	-728 56	-19 69%	S
WESTERN ALLIANCE BANCORP	957638109	238 00	10/16/2009	1,461 39	03/08/2010	1,386 40	-74 99	-5 13%	S
WESTERN ALLIANCE BANCORP	957638109	89 00	10/16/2009	546 49	02/03/2010	437 01	-109 48	-20 03%	S
WESTERN ALLIANCE BANCORP	957638109	630 00	10/16/2009	3,868 39	04/21/2010	4,405 51	537 12	13 88%	S
WESTERN ALLIANCE BANCORP	957638109	448 00	10/16/2009	2,750 85	03/10/2010	2,602 30	-148 55	-5 40%	S
WESTERN ALLIANCE BANCORP	957638109	285 00	12/02/2009	1,183 89	05/11/2010	2,500 83	1,316 94	111 24%	S
WESTERN ALLIANCE BANCORP	957638109	114 00	12/02/2009	473 56	04/21/2010	797 19	323 63	68 34%	S
WESTERN ALLIANCE BANCORP	957638109	196 00	12/02/2009	814 18	07/12/2010	1,510 06	695 88	85 47%	S
WESTERN ALLIANCE BANCORP	957638109	389 00	12/02/2009	1,615 91	06/16/2010	3,114 00	1,498 09	92 71%	S
WESTERN ALLIANCE BANCORP	957638109	162 00	12/02/2009	672 95	06/14/2010	1,288 10	615 15	91 41%	S
WESTERN ALLIANCE BANCORP	957638109	754 00	01/06/2010	2,892 72	07/12/2010	5,809 09	2,916 37	100 82%	S
WHITING PETROLEUM CORP NEW	966381702	39 00	10/07/2008	1,879 09	12/08/2009	2,514 77	635 68	33 83%	L

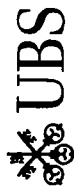


The Morgan Family Foundation
48-1024615

Realized gain/(loss) - from 12/01/2009 to 11/30/2010 (continued)

	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
WHITING PETROLEUM CORP NEW	966387102	25 00	11/04/2008	1,337.75	12/08/2009	1,612.03	274.28	20.50%	L
WHITING PETROLEUM CORP NEW	966387102	103 00	01/29/2009	3,022.76	02/03/2010	7,188.28	4,165.52	137.81%	L
WHITING PETROLEUM CORP NEW	966387102	28 00	01/29/2009	821.72	12/08/2009	1,805.47	983.75	119.72%	S
WHITING PETROLEUM CORP NEW	966387102	38 00	05/04/2009	1,452.46	03/29/2010	3,061.88	1,609.42	110.81%	S
WHITING PETROLEUM CORP NEW	966387102	56 00	05/04/2009	2,140.47	03/17/2010	4,521.90	2,381.43	111.26%	S
WHITING PETROLEUM CORP NEW	966387102	20 00	05/04/2009	764.45	02/03/2010	1,395.78	631.33	82.59%	S
WHITING PETROLEUM CORP NEW	966387102	17 00	06/03/2009	766.43	03/29/2010	1,369.79	603.36	78.72%	S
WHITING PETROLEUM CORP NEW	966387102	15 00	06/03/2009	676.26	04/23/2010	1,305.08	628.82	92.98%	S
WHITING PETROLEUM CORP NEW	966387102	44 00	06/03/2009	1,983.69	04/13/2010	3,699.30	1,715.61	86.49%	S
WHITING PETROLEUM CORP NEW	966387102	62 00	06/24/2009	2,137.37	04/29/2010	5,559.95	3,422.58	160.13%	S
WHITING PETROLEUM CORP NEW	966387102	45 00	06/24/2009	1,551.32	04/23/2010	3,915.24	2,363.92	152.38%	S
WHITING PETROLEUM CORP NEW	966387102	21 00	06/24/2009	723.95	05/06/2010	1,744.59	1,020.64	140.98%	S
WHITING PETROLEUM CORP NEW	966387102	94 00	07/31/2009	4,331.49	05/06/2010	7,809.14	3,477.65	80.29%	S
WINTRUST FINANCIAL CORP	97650W108	216 00	09/22/2009	6,192.57	01/27/2010	7,896.33	1,703.76	27.51%	S
WINTRUST FINANCIAL CORP	97650W108	155 00	09/22/2009	4,443.74	02/03/2010	4,978.54	534.80	12.03%	S
WINTRUST FINANCIAL CORP	97650W108	36 00	09/28/2009	1,009.62	02/03/2010	1,156.30	146.68	14.53%	S
WINTRUST FINANCIAL CORP	97650W108	107 00	09/28/2009	3,000.80	07/12/2010	3,870.12	869.32	28.97%	S
WINTRUST FINANCIAL CORP	97650W108	183 00	09/29/2009	5,129.03	07/12/2010	6,619.00	1,489.97	29.05%	S
WMS INDUSTRIES INC	929297109	150 00	07/14/2009	5,044.11	02/03/2010	5,792.55	748.44	14.84%	S
WMS INDUSTRIES INC	929297109	110 00	07/14/2009	3,699.01	07/12/2010	4,339.81	640.80	17.32%	S
WMS INDUSTRIES INC	929297109	47 00	07/16/2009	1,572.50	07/12/2010	1,854.28	281.78	17.92%	S
WRIGHT MEDICAL GROUP INC	98235T107	668 00	08/07/2009	10,125.34	07/12/2010	11,610.31	1,484.97	14.67%	S
WRIGHT MEDICAL GROUP INC	98235T107	505 00	08/07/2009	7,654.64	02/03/2010	9,094.93	1,440.29	18.82%	S
TOTAL REALIZED GAIN/(LOSS):				2,404,543.24		2,743,274.19	338,730.95	14.09%	

Statement 27



Important information about this report

This section contains important disclosures regarding the information and valuations presented here. This report presents information since December 31, 2002. This report does not include complete account activity or performance of your accounts before this date. All information presented is subject to change at any time and is provided only as of the date indicated. The information in this report is for informational purposes only and should not be relied upon as the basis of an investment or liquidation decision. UBS Financial Services Inc. accounts statements and official tax documents are the only official record of your accounts and are not replaced, amended or superseded by any of the information presented in these reports.

UBS Financial Services Inc. offers a number of investment advisory programs to clients, acting in our capacity as an investment adviser, including comprehensive financial planning, discretionary account management, non-discretionary investment advisory programs, and advice on the selection of investment managers and mutual funds offered through our investment advisory programs. When we act as your investment adviser, we will have a written agreement with you expressly acknowledging our investment advisory relationship with you and describing our obligations to you. At the beginning of our advisory relationship, we will give you our Form ADV brochure(s) for the program(s) you selected that provide detailed information about, among other things, the advisory services we provide, our fees, our personnel, our other business activities and financial industry affiliations and conflicts between our interests and your interests.

Please review the report content carefully and contact your Financial Advisor with any questions.

The account listing may or may not include all of your accounts with UBS Financial Services Inc. The accounts included in this report are listed under the "Accounts included in this review" shown on the cover page.

Gain/Loss: The gain/loss information may include calculations based upon non-UBS Financial Services Inc. cost basis information. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services Inc. In addition, if this report contains

positions with unavailable cost basis, the gain/(loss) for these positions are excluded in the calculation for the Gain/(Loss). As a result these figures may not be accurate and are provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. Rely only on year-end tax forms when preparing your tax return. See your monthly statement for additional information.

Gain/Loss reporting for Puerto Rico Income Tax

Purposes: Gain/(Loss) reporting may be prepared solely for Puerto Rico income tax purposes only. If you have received gain/(loss) reporting for Puerto Rico income tax purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Pursuant to the Puerto Rico Internal Revenue Code (PIRIC) long-term capital gains are derived from the sale or exchange of capital assets held longer than six (6) months. For the purposes of this report only, long term gains and losses are represented by assets held for a period of more than six (6) months. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisers for purposes other than determining realized gain/loss for Puerto Rico income tax purposes. Neither UBS Financial Services Inc. nor its employees provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

Gain/Loss: 60/40 - Index options listed in this report may be subject to IRS Tax Code - section 1256 categorizing them as broad-based index options. If so the index may be eligible to be treated as 60% long term and 40% short terms for tax purposes. Please contact your tax professional to determine eligibility.

Pricing: All securities are priced using the closing price reported on the last business day preceding the date of this report. Every reasonable attempt has been made to accurately price securities, however, we make no warranty with respect to any security's price. Please refer

to the back of the first page of your UBS Financial Services Inc. accounts statement for important information regarding the pricing used for certain types of securities, the sources of pricing data and other qualifications concerning the pricing of securities. To determine the value of securities in your account, we generally rely on third party quotation services. If a price is unavailable or believed to be unreliable, we may determine the price in good faith and may use other sources such as the last recorded transaction. When securities are held at another custodian or if you hold illiquid or restricted securities for which there is no published price, we will generally rely on the value provided by the custodian or issuer of that security.

Important information for former Piper Jaffray clients:

As an accommodation to former Piper Jaffray clients, these reports include performance history for their Piper Jaffray accounts prior to August 12, 2006, the date Piper Jaffray accounts were converted to UBS Financial Services. UBS Financial Services has not independently verified this information nor do we make any representations or warranties as to the accuracy or completeness of that information and will not be liable to you if any such information is unavailable, delayed or inaccurate.

Important information for former McDonald Investments clients:

As an accommodation to former McDonald Investments clients, these reports include performance history for their McDonald Investments accounts prior to February 9, 2007, the date McDonald Investments accounts were converted to UBS Financial Services. UBS Financial Services has not independently verified this information nor do we make any representations or warranties as to the accuracy or completeness of that information and will not be liable to you if any such information is unavailable, delayed or inaccurate.

For insurance, annuities, and 529 Plans, UBS Financial Services, Inc. relies on information obtained from third party services it believes to be reliable. UBS Financial Services, Inc. does not independently verify or guarantee the accuracy or validity of any information provided by third parties. Information for insurance, annuities, and 529 Plans that has been provided by a third party service may not reflect the quantity and market value as of the

previous business day. When available, an "as of" date is included in the description.

Custom Time Periods: If represented on this report, the performance start date and the performance end date have been selected by your Financial Advisor in order to provide performance and account activity information for your account for the specified period of time only. As a result only a portion of your account's activity and performance information is presented in the performance report, and, therefore, presents a distorted representation of your account's activity and performance.

Investors outside the U.S. are subject to securities and tax regulations within their applicable jurisdiction that are not addressed in this report. Nothing in this report shall be construed to be a solicitation to buy or offer to sell any security, product or service to any non-U.S. investor, nor shall any such security, product or service be solicited, offered or sold in any jurisdiction where such activity would be contrary to the securities laws or other local laws and regulations or would subject UBS to any registration requirement within such jurisdiction.

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Member SIPC

PRIVATE FOUNDATIONS

2009

THE MORGAN FAMILY FOUNDATION

48-1024615

Form 990-PF
Statement

# of Shares	Description	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain or (Loss)
10,000	Acorda Therapeutics Inc	02/17/10	05/06/10	319,745.59	320,712.00	(966.41)
10,000	Airvana Inc	09/15/09	12/29/09	75,451.06	67,423.50	8,027.56
7,500	Apollo Investment Corp	02/16/07	09/24/10	25,033.57	58,728.50	(33,694.93)
5,000	Avago Technologies LTD	09/15/09	05/06/10	95,062.39	85,076.00	9,986.39
2,500	Buffalo Wild Wings Inc	09/15/09	04/28/10	104,135.74	104,614.58	(478.84)
2,500	Ebix Inc	07/15/09	12/11/09	119,387.93	92,752.08	26,635.85
10,000	Enersys Inc	10/29/08	05/06/10	224,460.20	128,133.00	96,327.20
2,000	Goldman Sachs Group Inc	Various	04/16/10	332,116.18	240,159.00	91,957.18
5,000	HCC Insurance Holdings Inc	07/15/09	05/05/10	128,290.83	122,900.00	5,390.83
10,000	Hartford Financial Services Group Inc	Various	02/05/10	227,503.11	175,182.55	52,320.56
	Medical Properties Trust Inc - Return of Capital	09/18/06	01/14/10	2,401.00	2,401.00	0.00
	Medical Properties Trust Inc. - Return of Capital	09/18/06	04/14/10	2,401.00	2,401.00	0.00
	Medical Properties Trust Inc - Return of Capital	09/18/06	07/15/10	2,401.00	2,401.00	0.00
	Medical Properties Trust Inc. - Return of Capital	09/18/06	10/14/10	2,401.00	2,401.00	0.00
1,000	Monsanto Co	03/25/08	05/25/10	53,892.88	113,707.00	(59,814.12)
7,500	Novellus Systems Inc	09/15/09	05/06/10	180,698.19	154,637.78	26,060.41
2,742	SunPower Corp CL B (Cypress Spinoff)	09/30/08	12/29/09	58,588.72	136,281.54	(77,692.82)
2,500	Terex Corporation	02/26/08	12/29/09	50,875.44	177,949.00	(127,073.56)
4,000	Terex Corporation	Various	09/24/10	90,525.27	275,302.00	(184,776.73)
5,000	Textainer Grp Hldgs Ltd	05/25/10	10/19/10	120,556.96	114,197.00	6,359.96
7,500	Textron Inc	10/29/08	06/07/10	140,247.62	113,592.00	26,655.62
	Ishares Tr Barclays TIPS Bd Fd - Return of Capital	03/26/04	12/07/09	31.62	31.62	0.00
	Ishares Tr Barclays TIPS Bd Fd - Return of Capital	03/26/04	01/05/10	36.31	36.31	0.00
	Invesco Van Kampen Sr Income Tr Com - Return of C.	05/02/05	01/29/10	52.46	52.46	0.00
	Invesco Van Kampen Sr Income Tr Com - Return of C.	05/02/05	02/26/10	52.46	52.46	0.00
	Invesco Van Kampen Sr Income Tr Com - Return of C.	05/02/05	03/31/10	52.46	52.46	0.00
	Invesco Van Kampen Sr Income Tr Com - Return of C.	05/02/05	04/30/10	52.46	52.46	0.00
	Invesco Van Kampen Sr Income Tr Com - Return of C.	05/02/05	05/28/10	56.64	56.64	0.00
	Invesco Van Kampen Sr Income Tr Com - Return of C.	05/02/05	06/30/10	56.64	56.64	0.00
	Invesco Van Kampen Sr Income Tr Com - Return of C.	05/02/05	07/30/10	56.64	56.64	0.00
	Federal Home Ln Bks Cons Bds 5% 7/16/10 b/e dtd 7/	06/19/08	07/16/10	400,000.00	415,333.00	(15,333.00)
	Federal Natl Mtg Assn Deb 7 250% 1/15/10 Dtd 01/14,	01/06/05	01/15/10	135,000.00	155,383.64	(20,383.64)
	ING USA Global Fdg Trs Secd 4.5% Dtd 9/22/05	05/01/08	10/01/10	22,000.00	22,138.16	(138.16)
				2,913,623.37	3,084,254.02	(170,630.65)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT 23	P	VARIOUS	VARIOUS
b	SEE STATEMENT 24	P	VARIOUS	VARIOUS
c	SEE STATEMENT 25	P	VARIOUS	VARIOUS
d	SEE STATEMENT 26	P	VARIOUS	VARIOUS
e	SEE STATEMENT 27	P	VARIOUS	VARIOUS
f	SEE STATEMENT 28	P	VARIOUS	VARIOUS
g	HON HAI PRECISION GLOBAL DEPOSITORY RECPT - CIL	P	09/12/08	03/08/10
h	HON HAI PRECISION GLOBAL DEPOSITORY RECPT - CIL	P	09/12/08	11/02/10
i	INGERSOLL-RAND PLC	P	07/30/09	12/01/09
j	INGERSOLL-RAND PLC	P	07/30/09	03/30/10
k	BROADCOM CORP	P	VARIOUS	VARIOUS
l	CHUNGHWA TELECOM CO LTD - CASH IN LIEU	P	12/03/07	02/10/10
m	EXCO RESOURCES INC	P	06/17/09	12/15/09
n	SUN HEALTHCARE GROUP INC	P	08/13/10	11/15/10
o	SUN HEALTH CARE GROUP INC	P	08/13/10	11/16/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,306,833.		3,045,614.	261,219.
b 928,504.		807,933.	120,571.
c 3,185,110.		2,775,925.	409,185.
d 1,243,131.		1,299,483.	<56,352.>
e 2,743,274.		2,404,543.	338,731.
f 2,913,623.		3,084,254.	<170,631.>
g 16.			16.
h 6.			6.
i 143.			143.
j 95.			95.
k 300.			300.
l 89.			89.
m 53.			53.
n 304.			304.
o 8,319.			8,319.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			261,219.
b			120,571.
c			409,185.
d			<56,352.>
e			338,731.
f			<170,631.>
g			16.
h			6.
i			143.
j			95.
k			300.
l			89.
m			53.
n			304.
o			8,319.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

THE MORGAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co

(b) How acquired
P - Purchase
D - Donation

(c) Date acquired
(mo, day, yr)

(d) Date sold
(mo, day, yr)

1a	SABRA HEALTH CARE REIT - CASH IN LIEU	P	08/13/10	11/22/10
b	CAPITAL GAINS DIVIDENDS - STATEMENT 2			
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6.		4.	2.
b 694.			694.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			2.
b			694.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	912,744.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization THE MORGAN FAMILY FOUNDATION	Employer identification number 48-1024615
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 129	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SHAWNEE MISSION, KS 66201	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THOMAS S. MORGAN

- The books are in the care of ► **MISSION BANK BLDG, SUITE 450 - SHAWNEE MISSION, KS 66201**
Telephone No. ► **(913) 831-2996** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **JULY 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year _____ or
- ☒ tax year beginning **DEC 1, 2009**, and ending **NOV 30, 2010**

- 2** If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	28,094.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	13,094.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	15,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	THE MORGAN FAMILY FOUNDATION	48-1024615
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	P.O. BOX 129	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	SHAWNEE MISSION, KS 66201	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of **MISSION BANK BLDG, SUITE 450 - SHAWNEE MISSION, KS 66201**

Telephone No. **(913) 831-2996**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **OCTOBER 15, 2011.**

5 For calendar year , or other tax year beginning **DEC 1, 2009**, and ending **NOV 30, 2010**.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ALL OF THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	28,094.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	28,094.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

#P00218447

Signature

Title **CPA**

Date

Form 8868 (Rev. 1-2011)