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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2009**Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning 12-01 , **2009, and ending** 11-30 , 2010G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FVB FOUNDATION, INC.		A Employer identification number 47-0712873
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see the instructions) (402) 496-3111
	City or town OMAHA		C If exemption application is pending, check here <input type="checkbox"/>
	State ZIP code NE 68164-3715		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,513,604.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	48,389.	48,389.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
See Line 11 Stmt	1,155.	1,155.			
12 Total. Add lines 1 through 11	49,544.	49,544.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	241.			241.
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	See Line 23 Stmt	575.			575.
24 Total operating and administrative expenses. Add lines 13 through 23	816.			816.	
25 Contributions, gifts, grants paid	280,413.			280,413.	
26 Total expenses and disbursements. Add lines 24 and 25	281,229.			281,229.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-231,685.				
b Net investment income (if negative, enter -0-)		49,544.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	79,337.	94,036.	94,036.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) L-13 Stmt	1,416,534.	1,106,310.	1,416,937.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ L-15 Stmt)	1,972.	2,631.	2,631.	
16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	1,497,843.	1,202,977.	1,513,604.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
NET FUND ASSETS BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,497,843.	1,202,977.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	1,497,843.	1,202,977.	
	31 Total liabilities and net assets/fund balances (see the instructions)	1,497,843.	1,202,977.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,497,843.
2 Enter amount from Part I, line 27a	2	-231,685.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,266,158.
5 Decreases not included in line 2 (itemize) ▶ CAPITAL LOSS	5	63,181.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,202,977.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1 a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0-
in Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008		1,529,860.	
2007	237,781.	1,897,449.	0.125316
2006	272,014.	1,916,131.	0.141960
2005	425,108.		
2004			

2 Total of line 1, column (d)

2

0.267276

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.133638

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

1,549,129.

5 Multiply line 4 by line 3

5

207,023.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

495.

7 Add lines 5 and 6

7

207,518.

8 Enter qualifying distributions from Part XII, line 4

8

281,229.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	495.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	495.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	495.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	241.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	241.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	254.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax			
	Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>NE - Nebraska</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>DAVID WOLFGRAM</u> Telephone no <u>(402) 496-3111</u> Located at <u>10907 COTTONWOOD LANE</u> <u>OMAHA</u> <u>NE</u> ZIP + 4 <u>68164</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If 'Yes' to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANCES V BLUMKIN OMAHA NE 68132	PRESIDENT 1.00	0.	0.	0.
LOUIS BLUMKIN OMAHA NE 68132	VP/SECY 0.00	0.	0.	0.
NORMAN VEITZER OMAHA NE 68132	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,572,720.
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,572,720.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,572,720.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	23,591.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,549,129.
6 Minimum investment return. Enter 5% of line 5	6	77,456.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	77,456.
2a Tax on investment income for 2009 from Part VI, line 5	2a	495.
b Income tax for 2009 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	495.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	76,961.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	76,961.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	76,961.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	281,229.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	281,229.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	495.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	280,734.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				76,961.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2009				
a From 2004	86,533.			
b From 2005	343,381.			
c From 2006	188,741.			
d From 2007	143,881.			
e From 2008	45,589.			
f Total of lines 3a through e	808,125.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 281,229.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	281,229.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,089,354.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				76,961.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	86,533.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,002,821.			
10 Analysis of line 9:				
a Excess from 2005	343,381.			
b Excess from 2006	188,741.			
c Excess from 2007	143,881.			
d Excess from 2008	45,589.			
e Excess from 2009	281,229.			

BAA

Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- | | | | | | |
|--|----------|---------------|----------|----------|-----------|
| 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling | | | | | |
| b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) | | | | | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | Tax year | Prior 3 years | | | (e) Total |
| | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a 'Assets' alternative test — enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c 'Support' alternative test — enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

FRANCES V BLUMKIN

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year SCHEDULE ATTACHED		509 (a) (1)	CHARITABLE	280,413.
Total				3a 280,413.
<i>b</i> Approved for future payment				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	48,389.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	LITIGATION SETTLEMENT			1		
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				48,389.	
13	Total. Add line 12, columns (b), (d), and (e)				13	48,389.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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ACCOUNT	DATE	DESCRIPTION	JS	REF	DEBITS	CREDITS
901		CONTRIBUTIONS	BAL.	FWD.		
901	12/04	CENTRAL HIGH FOUNDATION	1	1337	100.00	
901	12/10	SALVATION ARMY	1	1338	300.00	
901	12/10	ROSE BLUNKIN HOME	1	1339	50.00	
901	12/12	MULTIPLE SCLEROSIS	1	1340	100.00	
901	12/12	PREVENT BLINDNESS	1	1341	100.00	
901	12/12	RAXA RESEARCH	1	1342	100.00	
901	12/15	NEBR ALUMNI ASSOC	1	1343	200.00	
901	12/17	GOOD FRILLOWS	1	1347	500.00	
901	12/19	U OF N FOUNDATION	1	1348	350.00	
901	12/20	TEMPLE ISRAEL	1	1345	50.00	
901	12/20	BETH EL SYNOGAGUE	1	1346	50.00	
901	12/20	NEBR JEWISH HISTORICAL	1	1349	100.00	
901	12/31	HENRY DOORLY ZOO	1	1353	200.00	
901	12/31	FRATERNAL ORDER OF POLICE	1	1356	100.00	
901	1/01	JEWISH FEDERATION	1	1350	17,000.00	
901	1/01	CREIGHTON UNIVERSITY	1	1352	1,000.00	
901	1/01	O2 FOR LIFE RAINFOREST	1	1354	10,000.00	
901	1/01	ARTHRITIS FOUNDATION	1	1355	100.00	
901	1/04	CUES	1	1357	100.00	
901	1/04	JOANN TISDELL	1	1358	100.00	
901	1/04	YWCA	1	1359	100.00	
901	1/09	DURHAM MUSEUM	1	1360	100.00	
901	1/09	PLANNED PARENTHOOD	1	1361	200.00	
901	1/10	JEWISH FEDERATION	1	1351	6,000.00	
901	1/13	ARTHRITIS FOUNDATION	1	1366	50.00	
901	1/14	HENRY DOORLY ZOO	1	1362	50.00	
901	1/14	BETH ISRAEL	1	1363	100.00	
901	1/14	DUSCHENE COLLEGE	1	1364	100.00	
901	1/20	NEBR HOLOCAUST HISTORICAL	1	1367	10,000.00	
901	1/20	UNIVERSITY OF KANSAS	1	1368	10,000.00	
901	1/20	JEWISH FEDERATION	1	1369	300.00	
901	1/24	US FUND UNICEF	1	1370	200.00	
901	1/24	BETH EL SYNOGAGUE	1	1371	50.00	
901	1/26	EASTER SEALS	1	1372	100.00	
901	1/27	CUES	1	1373	100.00	
901	1/27	NEBR JEWISH HISTORICAL	1	1374	50.00	
901	2/01	BETH EL SYNAGOGUE	1	1376	50.00	
901	2/03	BETH EL SYNAGOGUE	1	1377	100.00	
901	2/08	US OLYMPICS	1	1378	100.00	
901	2/12	COUNCIL OF JEWISH WOMEN	1	1380	100.00	
901	2/12	CALVARY LUTHERAN CHURCH	1	1381	100.00	
901	2/15	HALGER ASS SCHOLARSHIP	1	1382	1,000.00	
901	2/16	LIL SISTERS OF THE POOR	1	1365	100.00	
901	2/16	LIVING WORD OUT REACH	1	1383	100.00	
901	2/20	NCJW CAMPAIGN	1	1384	100.00	

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ACCOUNT	DATE	DESCRIPTION	JS	REF	DEBITS	CREDITS
901	2/22	NEBR COALITION FOR CURES	1	1385	2,300.00	
901	2/22	CUES	1	1386	200.00	
901	2/22	BETH ISRAEL SYNAGOGUE	1	1387	100.00	
901	2/22	JEWISH FAMILY SERVICES	1	1388	100.00	
901	2/24	CONGREGATION BETH TORAH	1	1389	100.00	
901	2/25	HOSPICE HOUSE	1	1390	100.00	
901	2/27	JDRF	1	1391	150.00	
901	2/27	JDRF	1	1392	3,300.00	
901	2/28	NCJW	1	1375	1,000.00	
901	3/03	UNIVERSITY OF NE FOUND	1	1393	10,000.00	
901	3/04	BLUNKIN HOME	1	1394	50.00	
901	3/07	NAT'L CONFERENCE INCLKUSI VE COMMUNITIES	1	1395	100.00	
901	3/08	OMAHA CHILDRENS MUSEUM	1	1396	100.00	
901	3/15	MARCH OF DIMES	1	1397	100.00	
901	3/16	JEWISH FEDERATION	1	1398	100.00	
901	3/16	ROSE BLUMKIN HOME	1	1399	100.00	
901	3/18	JEWISH FEDERATION	1	1400	100.00	
901	3/20	HEARTLAND HOLOCAUST FUND	1	1401	100.00	
901	3/21	UNO WOMEN'S WALK	1	1403	250.00	
901	3/27	SACRED HEART	1	1404	5,000.00	
901	3/30	SHAKESPEAR FESTIVAL	1	1405	250.00	
901	3/30	VICTORY BOXING CLUB	1	1406	1,063.58	
901	4/01	OMAHA SYMPHONY	1	1407	5,000.00	
901	4/01	BETH EL SYNAGOGUE	1	1408	36.00	
901	4/05	JOSLYN ART MUSEUM	1	1414	1,200.00	
901	4/06	CHILD SAVING INSTITUTE	1	1409	450.00	
901	4/10	ISRAEL FOR HOLOCAUST EDU	1	1410	100.00	
901	4/13	LEAGUE OF WOMEN VOTERS	1	1411	100.00	
901	4/14	JEWISH FAMILY SERVICES	1	1413	100.00	
901	4/17	ST JUDE HOSPITAL	1	1415	50.00	
901	4/23	LEAGUE OF WOMEN VOTERS	1	1417	100.00	
901	4/25	COLLEGE OF ST MARY'S	1	1416	1,000.00	
901	4/25	HEARTLAND HOLOCOUST FUND	1	1418	100.00	
901	4/25	NEBR FURNITURE MART	1	1420	389.46	
901	4/27	FRIDEL JEWISH ACADEMY	1	1421	200.00	
901	4/28	TEMPLE ISRAEL	1	1423	100.00	
901	5/05	RONALD MCDONALD HOUSE	1	1425	100.00	
901	5/06	MICHA HOUSE	1	1426	100.00	
901	5/06	CYSTIC FIBROSIS	1	1428	200.00	
901	5/07	TECH HI AUDITORIUM	1	1422	200.00	
901	5/07	BETH EL SYNAGOGUE	1	1427	100.00	
901	5/08	CSI	1	1431	100.00	
901	5/10	HEARTLAND HOLOCAST FOUND	1	1429	10,000.00	
901	5/10	OMAHA COMMUNITY FOUND	1	1430	1,000.00	
901	5/11	LAURITZEN GARDENS	1	1432	100.00	

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ACCOUNT	DATE	DESCRIPTION	JS	REF	DEBITS	CREDITS
901	5/14	FAMILY SERVICE	1	1419	50.00	
901	5/14	GIRLS INC	1	1433	100.00	
901	5/18	PROJECT HARMONY	1	1434	1,000.00	
901	5/20	O2 FOR LIFE	1	1424	10,000.00	
901	5/21	BETH EL SYNAGAGUE	1	1435	100.00	
901	5/24	FIREFIGHTERS & POLICE APP RECIATION	1	1436	1,000.00	
901	5/30	CREIGHTON ATHLETICS	1	1437	10,000.00	
901	6/03	AM INST FOR CANCER RESEAR CH	1	1438	50.00	
901	6/05	MARCH OF DIMES	1	1440	100.00	
901	6/06	TEMPLE ISRAEL	1	1439	2,858.00	
901	6/07	JOSHUA SEEFUS MEMORIAL	1	1442	100.00	
901	6/10	FRATERNAL ORDER OF POLICE	1	1443	100.00	
901	6/12	RONALD MCDONALD HOUSE	1	1444	100.00	
901	6/12	HOSPICE HOUSE	1	1445	100.00	
901	6/20	FILM STREAMS	1	1446	100.00	
901	6/21	BETH EL SYNAGAGUE	1	1447	100.00	
901	6/26	ROSE BLUMKIN HOME	1	1448	50.00	
901	6/30	CUES	1	1449	100.00	
901	7/04	JEWISH SENIOR SERVICES	1	1450	4,671.31	
901	7/09	TEMPLE ISRAEL	1	1452	36.00	
901	7/10	FOOD BANK	1	1451	100.00	
901	7/12	BETH ISRAEL	1	1453	100.00	
901	7/15	ROSE BLUMKINHOM	1	1454	50.00	
901	7/16	ASSUMPTION GUADALUPE	1	1455	10,000.00	
901	7/17	NEBR HUMANE SOCIETY	1	1456	100.00	
901	7/24	BETH EL SYNAGAGUE	1	1457	100.00	
901	7/27	TEMPLE ISRAEL	1	1458	100.00	
901	7/30	DOMESTIC VIOLENCE	1	1091	100.00	
901	7/30	TEMPLE ISRAEL	1	1459	100.00	
901	8/05	TEMPLE ISRAEL	1	1460	100.00	
901	8/16	OMAHA JEWISH FEDERATION	1	1461	300.00	
901	8/16	O2 FOR LIFE	1	1476	10,000.00	
901	8/20	BETH EL SYNAGAGUE	1	1462	4,968.50	
901	8/22	NAT'L COUNCIL OF JEWISH W OMEN	1	1463	100.00	
901	8/24	CREIGHTON TENNIS TEAM	1	1464	200.00	
901	8/24	OYDESSY HOSPICE	1	1465	100.00	
901	8/26	CHILD SAVING INSTITUTE	1	1466	100.00	
901	8/26	FONTENELLE FOREST	1	1467	100.00	
901	8/29	SACRED HEART CHURCH	1	1468	200.00	
901	8/31	NE JEWISH HISTORICAL	1	1469	100.00	
901	9/02	ANDY SHEFSKY GRANDPA	1	1470	100.00	
901	9/03	PLANNED PARENTHOOD	1	1482	200.00	
901	9/05	BETH EL SYNAGUE	1	1471	100.00	

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ACCOUNT	DATE	DESCRIPTION	JS	REF	DEBITS	CREDITS
901	9/06	U OF NE FOUNDATION	1	1472	10,000.00	
901	9/07	CUES	1	1473	100.00	
901	9/08	U S OLYMPICS	1	1474	100.00	
901	9/12	UNITED WAY OF MIDLANDS	1	1477	2,500.00	
901	9/14	BETH EL SYNOGAGUE	1	1475	100.00	
901	9/20	OMAHA SYMPHONY	1	1478	90.00	
901	9/22	NLEDMF	1	1479	50.00	
901	9/24	JUVENIAL DIABETIS FOUND	1	1480	200.00	
901	9/26	UNIVERSITY OF NE FOUND	1	1481	200.00	
901	9/29	SACRED HEART & CUES	1	1483	200.00	
901	9/30	CHABAD	1	1484	100.00	
901	10/01	BETH EL SYNOGAGUE	1	1485	300.00	
901	10/06	KRIPKE JEWISH FED LIBRARY	1	1486	100.00	
901	10/11	NEB VISUALLY IMPAIRED	1	1487	100.00	
901	10/13	NEBRASKA AIDS PROJECT	1	1488	100.00	
901	10/15	EASTER SEALS	1	1489	100.00	
901	10/16	BLUMKIN HOME	1	1500	100.00	
901	10/17	ROSE BLUMKIN HOME	1	1490	100.00	
901	10/20	ROSE BLUMKIN HOME	1	1503	100.00	
901	10/27	FAMILY OF MILDRED SUESS	1	1491	100.00	
901	11/05	LAURTIZEN GARDENS	1	1492	100.00	
901	11/05	STATE TROOPER ASSOC	1	1493	100.00	
901	11/05	NE HUMANE SOCIETY	1	1494	100.00	
901	11/05	RONALD MCDONALD CHARTIES	1	1495	100.00	
901	11/09	THE ROSE THEATRE	1	1496	100.00	
901	11/10	UNIVERSITY OF NE FOUND	1	1497	200.00	
901	11/10	LVWGO ED FUND	1	1498	100.00	
901	11/14	MERRY MAKER ASS	1	1499	1,000.00	
901	11/14	RANDY CAHILL BENEFIT	1	1501	200.00	
901	11/17	MANN FAMILY BENEFIT FUND	1	1502	100.00	
901	11/24	FOOD BANK	1	1504	100.00	
901	11/30	CONGREGATION TEMPLE ISRAE	1	8	100,000.00	
		L				
		ACCOUNT TOTAL			\$280,412.85	
		NEW BALANCE			\$280,412.85	

CURRENT PERIOD LEDGER TOTAL \$280,412.85

YEAR-TO-DATE LEDGER TOTAL \$280,412.85

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
LITIGATION	110.	110.	
OTHER	1,045.	1,045.	

Total 1,155. 1,155.

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
INVESTMENT FEES	425.			425.
BANK CHARGES	120.			120.
OTHER	30.			30.

Total 575. 575.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
MORGAN STANLEY	1,106,310.	1,416,937.
Total	<u>1,106,310.</u>	<u>1,416,937.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
PREPAID EXCISE TAX	1,972.	2,631.	2,631.
Total	<u>1,972.</u>	<u>2,631.</u>	<u>2,631.</u>

47-0712873

FVB FOUNDATION
GAIN & LOSS SCHEDULE
30-Nov-10
UBS SALES

	PURCHASE DATE	COST BASIS	SOLD DATE	SALES PRICE	GAIN LOSS
GENERAL ELECTRIC	12\1\2000	50300.4	12\4\2009	23751 92	-26548 48
MERCK & CO	12\1\2000	61670.69	12\4\2009	36330 80	-25339 89
MICROSOFT CORP	12\1\2000	64970 73	12\4\2009	44248 59	-20722.14
PFIZER INC	12\1\2000	59949.79	12\4\2009	27517 03	-32432.76
ZIONS CAPITAL TRUST	12\1\2000	25000 00	12\4\2009	19993.73	-5006.27
MORGAN STABLEY					
KRAFT FOODS	12\1\2000	25371.29	5\27\2010	28326.60	2955 31
WELLS FARGO CO	12\1\2000	5726 34	9\14\2010	25923 00	-706 22
J P MORGAN CHASE	12\1\2000	15319.16	9\14\2010	19960 67	4641 51
US BANK CORP	12\1\2000	29018.26	9\14\2010	29018.26	16528 69
COCA COLA	4\1\1998	70035.00	11\15\2010	93483 96	23448 96

-63181 29