Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 12/1/2009 **, and ending** 11/30/2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: W SEYMOUR LACY T/W 20815300

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank, N A - 1919 Douglas St, 2nd Floor MAC N8000 | Room/suite

City or town, state, and ZIP code: Omaha NE 68102-1317

A Employer identification number: 42-6051558

B Telephone number (see page 10 of the instructions): (888) 730-4933

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,800,813

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	75,855	74,572		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	62,451			
	b Gross sales price for all assets on line 6a 496,091				
	7 Capital gain net income (from Part IV, line 2)		62,451		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	11,361	11,361	0	
	12 **Total.** Add lines 1 through 11	149,667	148,384	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	3,753	0	0	3,753
	b Accounting fees (attach schedule)	913	0	0	913
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	4,186	882	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,429	11,573	0	3,856
	24 **Total operating and administrative expenses.** Add lines 13 through 23	24,281	12,455	0	8,522
	25 Contributions, gifts, grants paid	136,411			136,411
	26 **Total expenses and disbursements.** Add lines 24 and 25	160,692	12,455	0	144,933
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-11,025			
	b **Net investment income** (if negative, enter -0-)		135,929		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments	39,647	67,210	67,210
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	947,307	953,097	1,102,466
	c	Investments—corporate bonds (attach schedule)	1,086,612	1,079,675	1,148,882
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	505,892	462,197	482,255
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,579,458	2,562,179	2,800,813
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,579,458	2,562,179	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,579,458	2,562,179	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,579,458	2,562,179	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,579,458
2	Enter amount from Part I, line 27a	2	-11,025
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,568,433
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJ	5	6,254
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,562,179

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	62,451
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	121,096	2,353,828	0 051446
2007			0 000000
2006			0 000000
2005			0 000000
2004			0 000000

2 **Total** of line 1, column (d)	2	0 051446
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051446
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,671,737
5 Multiply line 4 by line 3	5	137,450
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,359
7 Add lines 5 and 6	7	138,809
8 Enter qualifying distributions from Part XII, line 4	8	144,933

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	1,359
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,359
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,359
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,652		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	1,652
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	293
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 293 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ n/a

14 The books are in care of ▶ Wells Fargo Bank, N A Trust Tax Dep Telephone no ▶ (888) 730-4933

Located at ▶ 1919 Douglas St, 2nd Floor MAC N8000 Omaha NE ZIP+4 ▶ 68102-1317

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A Trust Tax Dep 1919 Douglas St, 2nd Floor MAC N8000 Omaha	TRUSTEE 4 00	15,423	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,626,497
b	Average of monthly cash balances		1b	85,926
c	Fair market value of all other assets (see page 24 of the instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,712,423
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	2,712,423
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	40,686
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,671,737
6	**Minimum investment return.** Enter 5% of line 5		6	133,587

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	133,587
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,359		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,359
3	Distributable amount before adjustments Subtract line 2c from line 1			3	132,228
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	132,228
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	132,228

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	144,933
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	144,933
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,359
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	143,574

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				132,228
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			0	
b	Total for prior years 20____, 20____, 20___		0		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 NONE				
b	From 2005 NONE				
c	From 2006 NONE				
d	From 2007 NONE				
e	From 2008 5,057				
f	**Total** of lines 3a through e	5,057			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 144,933				
a	Applied to 2008, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				132,228
e	Remaining amount distributed out of corpus	12,705			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,762			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	17,762			
10	Analysis of line 9				
a	Excess from 2005 0				
b	Excess from 2006 0				
c	Excess from 2007 0				
d	Excess from 2008 5,057				
e	Excess from 2009 12,705				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	136,411
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	75,855	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	62,451	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a ROYALTY INCOME		0	15	11,361	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		149,667	0

13 Total. Add line 12, columns (b), (d), and (e) 13 149,667

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salantic | 1/26/2011 | VP & TRUST OFFICER
Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 1/26/2011	Check if self-employed ▶ ☒	Preparer's identifying number (see **Signature** on page 30 of the instructions) P00364310
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS, LLP		EIN ▶ 13-4008324
	600 GRANT STREET, PITTSBURGH, PA 15219-2777		Phone no 412-355-6000

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
MONEY MARKET							
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250 *Asset held in Invested Income Portfolio*	57,263 110		$57,263 11	$57,263 11	$0 00	$5 73	0 01%
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	9,947.360		9,947.36	9,947 36	0 00	0 99	0 01
Total Money Market			**$67,210.47**	**$67,210.47**	**$0.00**	**$6.72**	**0.01%**
Total Cash & Equivalents			**$67,210.47**	**$67,210.47**	**$0.00**	**$6.72**	**0.01%**

Asset Description	Par Value	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income							
CORPORATE OBLIGATIONS							
ASTRAZENECA PLC DTD 09/12/2007 5 400 09/15/2012 CUSIP: 046353AC2 MOODY'S RATING A1 STANDARD & POOR'S RATING AA-	100,000 000	$108 387	$108,387 00	$100,824 00	$7,563 00	$5,400 00	0 68%
BERKSHIRE HATHAWAY FIN CORP DTD 04/15/04 4 625 10/15/2013 CUSIP 084664AD3 MOODY'S RATING AA2 STANDARD & POOR'S RATING AA+	25,000 000	109 592	27,398 00	27,488 25	- 90 25	1,156 25	1 22
CITIGROUP INC DTD 02/21/02 6 000 02/21/2012 CUSIP· 172967BJ9 MOODY'S RATING A3 STANDARD & POOR'S RATING A	50,000 000	105 050	52,525 00	51,281 50	1,243 50	3,000 00	1.81

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
CONOCOPHILLIPS DTD 02/03/09 4 750 02/01/2014 CUSIP: 20825CAS3 MOODY'S RATING A1 STANDARD & POOR'S RATING A	25,000 000	110 542	27,635 50	24,929 75	2,705 75	1,187 50	1 34
GOLDMAN SACHS GROUP INC DTD 07/22/09 3 625 08/01/2012 CUSIP 38141EA41 MOODY'S RATING A1 STANDARD & POOR'S RATING A	50,000 000	103 683	51,841 50	51,335 00	506 50	1,812.50	1 39
HSBC FINANCE CORP DTD 05/30/06 06/01/2011 CUSIP· 40429CFQ0 MOODY'S RATING A3 STANDARD & POOR'S RATING A	100,000 000	102.342	102,342 00	101,356 00	986 00	5,700 00	1 02
MONSANTO CO DTD 04/15/08 5 125 04/15/2018 CUSIP. 61166WAF8 MOODY'S RATING A2 STANDARD & POOR'S RATING. A+	50,000 000	112 122	56,061 00	53,094 50	2,966 50	2,562 50	3 26
PRAXAIR INC DTD 03/26/09 4 375 03/31/2014 CUSIP· 74005PAS3 MOODY'S RATING A2 STANDARD & POOR'S RATING· A	25,000 000	109 301	27,325 25	27,397 00	- 71 75	1,093 75	1 51
TARGET CORP DTD 06/11/03 4 000 06/15/2013 CUSIP: 87612EAM8 MOODY'S RATING A2 STANDARD & POOR'S RATING A+	50,000.000	107 390	53,695 00	52,390 50	1,304.50	2,000.00	1 05
Total Corporate Obligations			**$507,210.25**	**$490,096.50**	**$17,113.75**	**$23,912.50**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
DOMESTIC MUTUAL FUNDS							
DODGE & COX INCOME FD COM CUSIP. 256210105	5,754 608	$13 400	$77,111 75	$72,499 54	$4,612 21	$3,665 69	4.75%
ISHARES BARCLAYS TIPS BOND FUND CUSIP· 464287176	992 000	109.480	108,604.16	100,760 26	7,843 90	2,677 41	2 46
RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #5855 CUSIP 76628T645	4,879 295	9 710	47,377 95	43,835 33	3,542 62	3,771 70	7 96
VANGUARD BD INDEX FD INC SHORT TERM BD ETF CUSIP 921937827	541 000	81 510	44,096 91	43,721 69	375.22	993 82	2 25
VANGUARD FIXED INCOME SECS FD INC GNMA PORTFOLIO CUSIP: 922031307	9,575 537	11 070	106,001 19	98,296 87	7,704 32	3,341 86	3 15
VANGUARD SHORT-TERM BOND INDEX SIGNAL #1349 CUSIP: 921937850	4,854 369	10 680	51,844 66	50,000 00	1,844 66	1,203 88	2.32
Total Domestic Mutual Funds			**$435,036.62**	**$409,113.69**	**$25,922.93**	**$15,654.36**	**3.60%**
INTERNATIONAL MUTUAL FUNDS							
PIMCO FOREIGN BOND (UNHEDGED) FUND #1853 CUSIP: 722005220	9,312 073	$10 770	$100,291 03	$84,902 05	$15,388 98	$2,439 76	2 43%
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	7,918 416	13 430	106,344 33	95,562 29	10,782 04	4,814 40	4 53
Total International Mutual Funds			**$206,635.36**	**$180,464.34**	**$26,171.02**	**$7,254.16**	**3.51%**
Total Fixed Income			**$1,148,882.23**	**$1,079,674.53**	**$69,207.70**	**$46,821.02**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
APOLLO GROUP INC CL A SYMBOL. APOL CUSIP: 037604105	97 000	$34 000	$3,298 00	$4,029.39	- $731 39	$0 00	0 00%
KOHLS CORP SYMBOL: KSS CUSIP: 500255104	98.000	56 420	5,529 16	4,154 32	1,374 84	0 00	0 00
TARGET CORP SYMBOL: TGT CUSIP· 87612E106	190 000	56 940	10,818 60	5,344.46	5,474 14	190 00	1.76
WALT DISNEY CO SYMBOL: DIS CUSIP· 254687106	203 000	36 510	7,411.53	4,708 19	2,703 34	71 05	0 96
Total Consumer Discretionary			**$27,057.29**	**$18,236.36**	**$8,820.93**	**$261.05**	**0.96%**
CONSUMER STAPLES							
CVS/CAREMARK CORPORATION SYMBOL· CVS CUSIP: 126650100	219 000	$31 000	$6,789.00	$5,934 90	$854 10	$76 65	1 13%
PEPSICO INC SYMBOL: PEP CUSIP: 713448108	140 000	64.630	9,048 20	4,837 13	4,211 07	268 80	2 97
PROCTER & GAMBLE CO SYMBOL PG CUSIP 742718109	272 000	61 070	16,611 04	14,778 41	1,832.63	524.14	3 15
WAL MART STORES INC SYMBOL: WMT CUSIP 931142103	251 000	54.090	13,576.59	11,435 53	2,141.06	303 71	2.24
Total Consumer Staples			**$46,024.83**	**$36,985.97**	**$9,038.86**	**$1,173.30**	**2.55%**
ENERGY							
APACHE CORP SYMBOL: APA CUSIP 037411105	150 000	$107 640	$16,146 00	$8,877 60	$7,268 40	$90 00	0.56%
BAKER HUGHES INC COM SYMBOL· BHI CUSIP: 057224107	234 000	52.160	12,205 44	8,024 94	4,180 50	140.40	1 15
CONOCOPHILLIPS SYMBOL. COP CUSIP: 20825C104	354.000	60 170	21,300.18	17,715 64	3,584.54	778 80	3.66
Total Energy			**$49,651.62**	**$34,618.18**	**$15,033.44**	**$1,009.20**	**2.03%**

▸2158▸0002▸057▸0▸

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
FINANCIALS							
AFLAC INC SYMBOL: AFL CUSIP. 001055102	181 000	$51 500	$9,321 50	$3,923 07	$5,398 43	$217 20	2 33%
BERKSHIRE HATHAWAY INC SYMBOL: BRK.B CUSIP· 084670702	130 000	79 680	10,358 40	7,459 94	2,898 46	0 00	0 00
CAPITAL ONE FINANCIAL CORP SYMBOL. COF CUSIP: 14040H105	235 000	37 230	8,749 05	13,037 83	- 4,288 78	47 00	0 54
MORGAN STANLEY COM SYMBOL· MS CUSIP· 617446448	225 000	24 460	5,503 50	9,788 84	- 4,285 34	45 00	0 82
SPDR KBW BANK ETF SYMBOL· KBE CUSIP: 78464A797	500.000	22 260	11,130 00	10,911 88	218 12	56 50	0 51
Total Financials			**$45,062.45**	**$45,121.56**	**- $59.11**	**$365.70**	**0.81%**
HEALTH CARE							
ABBOTT LABS SYMBOL: ABT CUSIP: 002824100	153 000	$46 510	$7,116.03	$7,022 56	$93 47	$269.28	3 78%
GENZYME CORP SYMBOL: GENZ CUSIP 372917104	209 000	71.220	14,884 98	12,787 07	2,097 91	0 00	0 00
ISHARES NASDAQ BIOTECH INDEX SYMBOL IBB CUSIP. 464287556	140 000	87 400	12,236 00	9,318 49	2,917 51	71 40	0 58
JOHNSON & JOHNSON SYMBOL· JNJ CUSIP· 478160104	240.000	61 550	14,772 00	9,664.51	5,107 49	518 40	3 51
STRYKER CORP SYMBOL: SYK CUSIP. 863667101	185 000	50 090	9,266 65	9,230 74	35 91	111 00	1 20
THERMO FISHER SCIENTIFIC INC SYMBOL. TMO CUSIP: 883556102	165 000	50 860	8,391 90	5,665.09	2,726 81	0 00	0.00
Total Health Care			**$66,667.56**	**$53,688.46**	**$12,979.10**	**$970.08**	**1.46%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INDUSTRIALS							
DANAHER CORP SYMBOL· DHR CUSIP: 235851102	370 000	$43 250	$16,002 50	$14,035 96	$1,966 54	$29.60	0 18%
ISHARES TR TRANSPORTATION AVE INDEX FD SYMBOL: IYT CUSIP: 464287192	145 000	87 865	12,740 43	10,911 62	1,828 81	147.03	1.15
L-3 COMMUNICATIONS CORP COM SYMBOL· LLL CUSIP 502424104	148 000	70 330	10,408 84	9,497 96	910 88	236.80	2 27
STERICYCLE INC COM SYMBOL. SRCL CUSIP 858912108	114 000	73 900	8,424 60	6,279 95	2,144 65	0 00	0 00
UNITED TECHNOLOGIES CORP SYMBOL: UTX CUSIP: 913017109	218 000	75 270	16,408 86	14,137 57	2,271 29	370 60	2 26
Total Industrials			**$63,985.23**	**$54,863.06**	**$9,122.17**	**$784.03**	**1.23%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY							
CISCO SYSTEMS INC SYMBOL: CSCO CUSIP. 17275R102	401.000	$19 160	$7,683 16	$9,582 63	- $1,899 47	$0 00	0 00%
E M C CORP MASS SYMBOL: EMC CUSIP· 268648102	515 000	21 490	11,067 35	7,014 81	4,052 54	0 00	0 00
FISERV INC SYMBOL FISV CUSIP 337738108	155 000	55 300	8,571 50	7,694 51	876 99	0 00	0 00
HEWLETT PACKARD CO SYMBOL· HPQ CUSIP· 428236103	142 000	41 930	5,954 06	5,101 90	852 16	45 44	0 76
INTEL CORP COMM SYMBOL: INTC CUSIP: 458140100	420 000	21 158	8,886 15	7,660 26	1,225.89	264 60	2 98
MICROSOFT CORP SYMBOL· MSFT CUSIP· 594918104	694 000	25 258	17,528 71	17,057 53	471 18	444 16	2 53
ORACLE CORPORATION SYMBOL: ORCL CUSIP: 68389X105	368 000	27 045	9,952 56	7,868 13	2,084 43	73 60	0 74
WESTERN UNION CO/THE SYMBOL. WU CUSIP: 959802109	440.000	17 640	7,761 60	9,593 83	- 1,832 23	105 60	1 36
Total Information Technology			**$77,405.09**	**$71,573.60**	**$5,831.49**	**$933.40**	**1.21%**
MATERIALS							
AMEX MATERIALS SPDR SYMBOL. XLB CUSIP 81369Y100	564 000	$35 190	$19,847 16	$13,690 15	$6,157 01	$458 53	2 31%
Total Materials			**$19,847.16**	**$13,690.15**	**$6,157.01**	**$458.53**	**2.31%**
UTILITIES							
PUBLIC SVC ENTERPRISE GROUP INC SYMBOL PEG CUSIP. 744573106	218 000	$30 830	$6,720 94	$6,951 98	- $231 04	$298 66	4 44%
Total Utilities			**$6,720.94**	**$6,951.98**	**- $231.04**	**$298.66**	**4.44%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES							
ACCENTURE PLC CUSIP· G1151C101	410 000	$43 320	$17,761 20	$10,361 66	$7,399 54	$369 00	2 08%
NOVARTIS AG - ADR SPONSORED ADR CUSIP: 66987V109	317 000	53 410	16,930 97	17,978 63	- 1,047 66	524 00	3 09
SCHLUMBERGER LTD CUSIP· 806857108	172 000	77 340	13,302 48	12,765 10	537 38	144 48	1 09
VODAFONE GROUP PLC NEW CUSIP. 92857W209	273 000	25 060	6,841 38	6,447 20	394.18	355 99	5 20
Total International Equities			**$54,836.03**	**$47,552.59**	**$7,283.44**	**$1,393.47**	**2.54%**
DOMESTIC MUTUAL FUNDS							
ARTISAN MID CAP VALUE FUND #1464 SYMBOL: ARTQX CUSIP: 04314H709	3,180 199	$19 650	$62,490 91	$45,862 99	$16,627 92	$209 89	0 34%
CRM MID CAP VALUE FUND-INSTITUTIONAL SHARES #32 SYMBOL: CRIMX CUSIP: 92934R769	905 512	26 570	24,059 45	23,000 00	1,059 45	106 85	0 44
DODGE & COX STOCK FUND #145 SYMBOL. DODGX CUSIP: 256219106	446 567	100 150	44,723 69	41,113 83	3,609 86	538 11	1 20
MADISON MOSAIC MID-CAP FUND #396 SYMBOL: GTSGX CUSIP· 557876109	1,943 005	10 820	21,023 31	15,000 00	6,023 31	0 00	0.00
OAKMARK FUNDS- THE OAKMARK INTERNATIONAL SMALL CAP FUND SYMBOL: OAKEX CUSIP. 413838509	4,125 413	13 150	54,249.18	50,000 00	4,249 18	676 57	1 25

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
DOMESTIC MUTUAL FUNDS *(continued)*							
ROYCE PENNSYLVANIA MUTUAL FUND INVESTOR CLASS SYMBOL: PENNX CUSIP. 780905840	9,826 632	10 930	107,405 09	67,942 48	39,462 61	78 61	0 07
T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND #146 SYMBOL: IEMFX CUSIP. 74144Q203	1,663 463	30 810	51,251 30	46,610 23	4,641 07	266 15	0 52
TWEEDY BROWNE FD INC GLOBAL VALUE FUND #1 SYMBOL· TBGVX CUSIP. 901165100	1,692 433	22 740	38,485 93	30,983 41	7,502 52	561 89	1 46
Total Domestic Mutual Funds			**$403,688.86**	**$320,512.94**	**$83,175.92**	**$2,438.07**	**0.60%**
INTERNATIONAL MUTUAL FUNDS							
ARTISAN INTERNATIONAL FUND #661 SYMBOL. ARTIX CUSIP· 04314H204	4,781 188	$20 760	$99,257 46	$91,899 87	$7,357 59	$1,176 17	1 18%
DODGE & COX INTERNATIONAL STOCK FUND SYMBOL DODFX CUSIP. 256206103	2,728 986	33.540	91,530 19	110,692 11	- 19,161 92	1,189 84	1 30
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	1,114 000	45 540	50,731 56	46,710 02	4,021 54	607 13	1 20
Total International Mutual Funds			**$241,519.21**	**$249,302.00**	**- $7,782.79**	**$2,973.14**	**1.23%**
Total Equities			**$1,102,466.27**	**$953,096.85**	**$149,369.42**	**$13,058.63**	**1.18%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies							
OTHER							
DIAMOND HILL LONG-SHORT FUND CLASS I #11 SYMBOL: DHLSX CUSIP. 252645833	7,425 410	$15 660	$116,281 92	$130,000 00	- $13,718.08	$0 01	0 00%
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL. HSGFX CUSIP· 448108100	12,820 037	13 010	166,788 68	193,621.29	- 26,832 61	217 94	0 13
Total Other			**$283,070.60**	**$323,621.29**	**- $40,550.69**	**$217.95**	**0.08%**
Total Complementary Strategies			**$283,070.60**	**$323,621.29**	**- $40,550.69**	**$217.95**	**0.08%**

Asset Description	Quantity	Price	Market Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL ASSET FUNDS							
DIVIDEND CAPITAL TOTAL REALTY TRUST CUSIP 25537M100 *Asset held in Invested Income Portfolio*	701 088	$10 000	$7,010 88	$6,394 50	$616 38	$385 60	5 50%
DIVIDEND CAPITAL TOTAL REALTY TRUST CUSIP. 25537M100	3,398 551	10 000	33,985 51	29,182 63	4,802.88	1,869 20	5 50
PIMCO COMMODITY REAL RETURN STRATEGY FUND-CLASS I #45 SYMBOL. PCRIX CUSIP· 722005667	11,543 360	8 650	99,850 06	85,000 00	14,850.06	9,604 08	9 62
VANGUARD REIT VIPER SYMBOL· VNQ CUSIP· 922908553	433 000	53 540	23,182.82	17,964.94	5,217.88	814 04	3 51
Total Real Asset Funds			**$164,029.27**	**$138,542.07**	**$25,487.20**	**$12,672.92**	**7.73%**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
OIL, GAS & MINERALS							
MOG CITATION OIL & GAS PRODUCTIONS INC LOCATED IN MARION CO IL E1/2 SW1/4 SEC 5-1N-2E SALEM UNIT TRACT 175 OWNER #74522-4 PROPERTY ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	$19,397 600	$19,397 60	$1 00	$19,396 60	$0 00	0 00%
MOG LEASE W/ SCURLOCK PERMIAN LOCATED IN FAYETTE CO IL SW/4 SE/4 22-8N-3E LIZZIE FICHTEMAN #1344 OWNER #C1561550 PROPERTY #01-408320 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	785 450	785 45	1 00	784 45	0 00	0 00
MOG LEASE W/ SCURLOCK PERMIAN LOCATED IN FAYETTE CO IL SE/4 SE/4 22-8N-3E RHODES WILLIAMS OWNER #C1561550 PROPERTY# 01-408206 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	138 350	138 35	1.00	137 35	0 00	0 00
MOG LEASE W/ SCURLOCK PERMIAN LOCATED IN FAYETTE CO IL E/2 W/2 SW/4 33-8N-3E MARTHA TAYLOR #4672 OWNER #C1561550 PROPERTY #01-408183 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	96 900	96 90	1 00	95 90	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets *(continued)*							
OIL, GAS & MINERALS *(continued)*							
MOG LEASE W/ SCURLOCK PERMIAN LOCATED IN FAYETTE CO IL NE/4 NE/4 & E/2 NW14 NE/4 27-8N-3E MARY RHODES LOWNER #C1561550 PROPERTY #01-408203 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	657 300	657 30	1.00	656 30	0.00	0 00
MOG LEASE W/ SCURLOCK PERMIAN LOCATED IN FAYETTE CO IL S/2 SW/4 20-7N-3E R F CODDINGTON #0684 OWNER #C1561550 PROPERTY #01-408355 ASSET MANAGER. CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	131 450	131 45	1.00	130 45	0.00	0 00
MOG LEASE W/EQUINOX CNTY IL A-9 E/2 NW/4SW/4 A-10 W/2 NW/4 SW/4 SEC 6-T4N-R10E J WACHTEL A-9 & A-10 OWNER #2017220 LEASE #4-2-502 ASSET MANAGER. CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
MOG LEASE W/EXXON COMPANY LOCATED IN FAYETTE CO ILLINOIS N/2 SW/4 20-7N-3E LEWIS HACKERT 1640 #25148 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1.00	0 00	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets *(continued)*							
OIL, GAS & MINERALS *(continued)*							
MOG LEASE W/MARATHON OIL CO LOCATED IN CARBON CO WY E/2 SEC 26-T21N-R79W WILLIAM KYLE A CHEY OWNER #49-E1061028 PROPERTY #E102231 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0.00	0 00	0 00
MOG LEASE W/MCGOWAN WORKING PARTNERS LOCATED IN YAZOO COUNTY, MS E/2 NE/4 T10N R3W SEC 11 JENNIE STEVENS C-7 OWNER #511680 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	3,596 130	3,596.13	1 00	3,595 13	0 00	0 00
MOG LEASE W/NATL COOPERATIVE REFINERY ASSOC LOCATED IN BARTON CO KS NW4 SEC 5-T17S-R11W SCHNEWEIS LEASE #79990 OWNER #50637 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE#· 303-863-5719 Valued as of 11/30/09	1 000	726 250	726 25	1 00	725 25	0 00	0 00
MOG LEASE W/PENNZOIL EXPLORATION & PRODUCTION CO LOCATED IN YAZOO MS SEC 11-14,23-26,35 & 36 T10N R3W PERRY SAND CO2 PROJ OWNER #050160-01 PRO ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets *(continued)*							
OIL, GAS & MINERALS *(continued)*							
MOG LEASE W/PENNZOIL EXPLORATION & PRODUCTION CO LOCATED IN YAZOO MS N/2 NE/4 SEC 36 T10N R3W F S GRAY NO 1 PROP #0142490-01 OWNER #050160-01 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
MOG LEASE W/PENNZOIL EXPLORATION & PRODUCTION CO LOCATED IN YAZOO MS SEC 35 & 36-11-3 SEC 1,2,11&12-10-3 SEC 6&7-10-2 PERRY SAND WATERFORD OWN ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
MOG LEASE W/SCURLOCK PERMIAN LOCATED IN FAYETTE CO ILLINOIS NW/4 NW/4 20-7N-3E F W CODDINGTON OWNER #C1561550 PROPERTY #01-408356 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	360 300	360 30	1 00	359 30	0 00	0 00
MOG LEASE WITH ALTURA ENERGY LOCATED IN HOCKLEY CO TX TR11 LGE42 BOB SLAUGHTER BLOCK WEST RKM UNIT TRACT 35 BUSINESS ASSOC #639931005 PR ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	4,882 800	4,882 80	1 00	4,881 80	0 00	0 00

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	VALUE CARRIED AS OF 11/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Real Assets *(continued)*							
OIL, GAS & MINERALS *(continued)*							
MOG LEASE WITH BI-PETRO INC LOCATED IN RICHLAND IL W1/2 SW1/4 SW1/4 SEC 6 T4N R10E M RUDOLPHI #1 LEASE #4849 OWNER #458605 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	138.000	138 00	1 00	137 00	0 00	0 00
MOG LEASE WITH COASTAL STATES LOCATED IN OSCEOLA CO MI N1/2 OF THE SW1/4 SEC 20 T18N R10W TRACT 13 LEASE #93767-513 OWNER #01-0055515 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
MOG LEASE WITH COASTAL STATES TRADING INC OWNER #11LQ ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	32 300	32 30	1 00	31 30	0 00	0.00
MOG LEASE WITH EOTT ENERGY LOCATED IN NUECES CO TX 562 3A OF THE CANUTILLO COLONY DITCH H L MCCANN LEASE #45500 OWNER #N5750 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	272 550	272 55	1 00	271 55	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets *(continued)*							
OIL, GAS & MINERALS *(continued)*							
MOG LEASE WITH EOTT ENERGY TRANSPORTATION LOCATED IN NUECES CO TX 562.3A OF THE CANUTILLO COLONY DITCH OWNER #60795 H L MCCANN 23,24,2 ASSET MANAGER· CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1.000	1 00	1 00	0 00	0 00	0 00
MOG LEASE WITH EQUINOX OIL CO ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
MOG LEASE WITH EQUINOX OIL CO LOCATED IN RICHLAND CO IL SEC 7 T4 R10 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
MOG LEASE WITH EQUINOX OIL CO LOCATED IN RICHLAND CO IL SECTION 31 T5N R10E ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1.000	914 350	914 35	1 00	913.35	0 00	0 00
MOG LEASE WITH KAMLOK OIL & GAS CO LOCATED IN NUECES CO TX 1062 3A OF CANUTILLO COLONY DITCH & COLLINS PETRONILLA RANCH OWNER #000794 PROPERTY ASSET MANAGER. CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	162 450	162 45	1 00	161 45	0 00	0 00

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets *(continued)*							
OIL, GAS & MINERALS *(continued)*							
MOG LEASE WITH MARATHON OIL CO LOCATED IN WAYNE CO IL SW/4 NE/4 SEC 36 T1N-R6E ELLISON COMM 1-D DO #C153365 OWNER #C1893386 ASSET MANAGER· CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1.000	1 000	1 00	1 00	0 00	0 00	0 00
MOG LEASE WITH MURVIN OIL CO LOCATED IN RICHLAND CO , IL N/2 NE/4 SEC 1 T4N R9E ARNOLD 'A' ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	229.800	229 80	1 00	228 80	0 00	0 00
MOG LEASE WITH PETRO RESOURCES INC LOCATED IN NUECES COUNTY TX 320A IN MCCANN & MCALESTER STATE TRACT MCCANN STATE GAS LEASE #46500 OWNER #N57 ASSET MANAGER· CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719	1 000	1 000	1 00	1 00	0 00	0 00	0 00
MOG LEASE WITH PETRO RESOURCES INC LOCATED IN NUECES CO TX 637 3A IN PETRONILLA RANCH & SANTA PETRONILLA CREEK MCCANN-BUTTS UNIT LEASE #45000 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE#. 303-863-5719	1 000	1 000	1 00	1.00	0 00	0 00	0.00
MOG LEASE WITH SCURLOCK PERMIAN FAYETTE CO IL SEC 34 & 33 T8N R3E WINTON TAYLOR #4688 OWNER #C1561550 PROPERTY #01-408181 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	66 400	66 40	1 00	65 40	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets *(continued)*							
OIL, GAS & MINERALS *(continued)*							
MOG LEASE WITH SCURLOCK PERMIAN LOCATED IN FAYETTE CO IL NW/4 NE/4 22-8N-3E EMERY HOOPER #2212 OWNER #C1561550 PROPERTY #01-408285 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	1,274 400	1,274.40	1 00	1,273 40	0 00	0 00
MOG LEASE WITH SCURLOCK PERMIAN LOCATED IN FAYETTE CO IL N/2 SE/4 SE/4 33-8N-3E WATSON UNIT #C-737 OWNER #C1561550 PROPERTY #01-408168 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	6 950	6 95	1.00	5 95	0 00	0 00
MOG LEASE WITH SCURLOCK PERMIAN LOCATED IN FAYETTE CO IL NW/4 SW/4 23-8N-3E ORVILLE SIMMONS OWNER #C1561550 PROPERTY #01-408195 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE# 303-863-5719 Valued as of 11/30/09	1 000	964 000	964 00	1 00	963 00	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets *(continued)*							
OIL, GAS & MINERALS *(continued)*							
OK SEM 7N 6E S23 T7N R6E SEC 23 N/2SW/4NW/4 ASSET MANAGER CHARLES "TRAVIS" HERINGERPHONE#· 303-863-5719 Valued as of 11/30/09	1 000	308 050	308 05	1 00	307 05	0 00	0 00
Total Oil, Gas & Minerals			**$35,154.78**	**$34.00**	**$35,120.78**	**$0.00**	**0.00%**
Total Real Assets			**$199,184.05**	**$138,576.07**	**$60,607.98**	**$12,672.92**	**6.36%**

	Account Value as of 11/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$2,800,813.62**	**$2,562,179.21**	**$238,634.41**	**$72,777.24**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Person/Business	Street	City	State	Zip code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
NATIONAL COUNCIL OF Y M C A	X Business	101 NORTH WACKER DRIVE #1300	CHICAGO	IL	60606		NONE	501(C)(3)	GENERAL PURPOSE GRANT	19,954
YOUNG MEN'S CHRISTIAN ASSOCIATION	X Business	850 PARK AVENUE	BRIDGEPORT	CT	06604		NONE	501(C)(3)	GENERAL PURPOSE GRANT	27,436
OSKALOOSA GIRLS, INC	X Business	216 S 1STREET	OSKALOOSA	IA	52577		NONE	501(C)(3)	GENERAL PURPOSE GRANT	10,977
MID-IOWA COUNCIL OF BOY SCOUTS	X Business	PO BOX 3009	DES MOINES	IA	50316		NONE	501(C)(3)	GENERAL PURPOSE GRANT	8,483
YOUNG MEN'S CHRISTIAN ASSN OAKALOOSA	X Business	414 N 3RD STREET	OSKALOOSA	IA	52577		NONE	501(C)(3)	GENERAL PURPOSE GRANT	61,073
OSKALOOSA PUBLIC LIBRARY	X Business	301 SOUTH MARKET STREET	OSKALOOSA	IA	52577		NONE	501(C)(3)	GENERAL PURPOSE GRANT	4,988

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name: THE SALVATION ARMY			☐ Person ☒ Business	
Street: 10 W ALGONQUIN RD				
City: DES PLAINES		State: IL	Zip code: 60016	Foreign Country:
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL PURPOSE GRANT				Amount: 1,000

Name: WILLIAM PENN COLLEGE			☐ Person ☒ Business	
Street: 201 TRUEBLOOD AVENUE				
City: OSKALOOSA		State: IA	Zip code: 52577	Foreign Country:
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: SCHOLARSHIP				Amount: 2,500

Name:			☐ Person ☐ Business	
Street:				
City:		State:	Zip code:	Foreign Country:
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Name:			☐ Person ☐ Business	
Street:				
City:		State:	Zip code:	Foreign Country:
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Name:			☐ Person ☐ Business	
Street:				
City:		State:	Zip code:	Foreign Country:
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Name:			☐ Person ☐ Business	
Street:				
City:		State:	Zip code:	Foreign Country:
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	496,091	433,640	62,451
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
1	X	CISCO SYSTEMS INC	17275R102			5/29/2008		4/20/2010	951	922			
2	X	CONOCOPHILLIPS	20825C104			5/26/2005		4/20/2010	286	263			
3	X	DANAHER CORP	235851102			4/28/2008		4/20/2010	808	782			
4	X	WALT DISNEY CO	254687106			10/25/2005		4/20/2010	914	580			
5	X	E M C CORP MASS	268648102			12/6/2006		4/20/2010	969	681			
6	X	EBAY INC	278642103			12/6/2006		4/20/2010	1,051	1,281			
7	X	EBAY INC	278642103			12/6/2006		8/16/2010	3,218	4,644			
8	X	EBAY INC	278642103			6/20/2007		8/16/2010	3,551	5,051			
9	X	EBAY INC	278642103			9/5/2008		8/16/2010	3,617	3,975			
10	X	GENERAL ELECTRIC CO	369604103			9/24/2003		12/21/2009	311	625			
11	X	GENERAL ELECTRIC CO	369604103			10/27/2003		12/21/2009	776	1,428			
12	X	GENERAL ELECTRIC CO	369604103			5/11/2004		12/21/2009	2,640	5,142			
13	X	GENERAL ELECTRIC CO	369604103			11/14/2003		12/21/2009	932	1,693			
14	X	GENERAL ELECTRIC CO	369604103			11/14/2003		3/12/2010	1,241	2,116			
15	X	GENERAL ELECTRIC CO	369604103			7/8/2008		3/12/2010	1,771	2,986			
16	X	GENERAL ELECTRIC CO	369604103			9/17/2008		3/12/2010	364	511			
17	X	GENERAL ELECTRIC CO	369604103			9/17/2008		4/20/2010	2,263	2,762			
18	X	GENERAL ELECTRIC CO	369604103			2/17/2009		4/20/2010	3,557	2,035			
19	X	HARBOR HIGH-YIELD BOND I	411511553			10/16/2009		3/23/2010	51,408	50,000			
20	X	INTEL CORP	458140100			1/20/2005		4/20/2010	1,204	1,134			
21	X	ISHARES BARCLAYS TIPS BO	464287176			5/27/2009		2/2/2010	24,953	23,977			
22	X	ISHARES TR TRANSPORTATI	464287192			1/6/2006		4/20/2010	838	753			
23	X	ISHARES NASDAQ BIOTECH I	464287556			2/17/2009		4/20/2010	919	721			
24	X	JOHNSON & JOHNSON	478160104			1/26/1999		4/20/2010	329	201			
25	X	KOHLS CORP	500255104			1/22/2008		4/20/2010	841	638			
26	X	L-3 COMMUNICATIONS CORP	502424104			4/23/2009		4/20/2010	964	751			
27	X	MEDTRONIC INC	585055106			5/11/2006		4/20/2010	902	975			
28	X	MEDTRONIC INC	585055106			5/11/2006		10/8/2010	6,142	8,968			
29	X	MEDTRONIC INC	585055106			10/30/2007		10/8/2010	2,670	3,757			
30	X	MICROSOFT CORP	594918104			5/21/1999		4/20/2010	940	1,169			
31	X	MICROSOFT CORP	594918104			9/24/2003		4/20/2010	313	289			
32	X	MICROSOFT CORP	594918104			12/17/2003		4/20/2010	784	675			
33	X	MORGAN STANLEY	617446448			5/4/2004		4/20/2010	606	877			
34	X	NOVARTIS AG - ADR	66987V109			12/6/2006		4/20/2010	1,065	1,157			
35	X	PETROLEO BRASILEIRO S.A -	71654V408			1/5/2006		4/20/2010	1,320	570			
36	X	PETROLEO BRASILEIRO S A -	71654V408			1/5/2006		11/11/2010	2,452	1,331			
37	X	PETROLEO BRASILEIRO S.A -	71654V408			11/21/2008		11/11/2010	10,261	4,855			
38	X	PIMCO FOREIGN BOND FD UI	72201M776			10/16/2009		2/2/2010	25,000	25,098			
39	X	PROCTER & GAMBLE CO	742718109			4/1/2005		4/20/2010	1,263	1,055			
40	X	RIDGEWORTH SEIX HY BD-I #	76628T645			10/12/2007		2/2/2010	25,000	28,448			
41	X	RIDGEWORTH SEIX HY BD-I #	76628T645			10/12/2007		8/16/2010	10,000	11,151			
42	X	ROYCE PENNSYLVANIA MUT	780905840			12/4/2003		2/2/2010	4,133	3,874			
43	X	ROYCE PENNSYLVANIA MUT	780905840			12/2/2004		2/2/2010	5,530	5,947			
44	X	ROYCE PENNSYLVANIA MUT	780905840			7/3/2008		2/2/2010	2,496	2,687			
45	X	ROYCE PENNSYLVANIA MUT	780905840			12/9/2009		2/2/2010	97	95			
46	X	ROYCE PENNSYLVANIA MUT	780905840			5/22/2003		2/2/2010	2,744	2,049			
47	X	ROYCE PENNSYLVANIA MUT	780905840			5/22/2003		8/16/2010	10,000	7,428			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	496,091	433,640	62,451
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
48	X	SPDR KBW BANK ETF	78464A797			12/10/2008		4/20/2010	1,541	1,263			
49	X	AMEX MATERIALS SPDR	81369Y100			1/21/2005		4/20/2010	1,720	1,437			
50	X	STRYKER CORP	863667101			3/1/2005		4/20/2010	584	499			
51	X	TARGET CORP	87612E106			9/24/1999		4/20/2010	561	281			
52	X	TEMPLETON GLOBAL BOND F	880208400			10/15/2009		2/2/2010	268	266			
53	X	TEMPLETON GLOBAL BOND F	880208400			11/16/2009		2/2/2010	400	399			
54	X	TEMPLETON GLOBAL BOND F	880208400			1/15/2010		2/2/2010	398	404			
55	X	TEMPLETON GLOBAL BOND F	880208400			10/16/2009		2/2/2010	23,934	23,690			
56	X	THERMO FISHER SCIENTIFIC	883556102			6/2/2009		4/20/2010	1,354	1,004			
57	X	UNITED TECHNOLOGIES COF	913017109			1/10/2008		4/20/2010	1,486	1,455			
58	X	VANGUARD EMERG MKTS ST	922042304			5/27/2009		2/2/2010	14,962	11,902			
59	X	VANGUARD EMERG MKTS ST	922042304			11/21/2003		3/30/2010	77,154	31,950			
60	X	CVS/CAREMARK CORPORATI	126650100			1/6/2006		4/20/2010	186	136			
61	X	CAPITAL ONE FINANCIAL COF	14040H105			8/27/2007		4/20/2010	888	1,323			
62	X	ARTISAN MID CAP VALUE FUI	04314H709			10/16/2009		8/16/2010	5,072	5,000			
63	X	ARTISAN MID CAP VALUE FUI	04314H709			6/10/2009		8/16/2010	4,928	4,137			
64	X	BAKER HUGHES INC COM	057224107			8/31/2009		4/20/2010	1,007	686			
65	X	VANGUARD EMERG MKTS ST	922042304			5/27/2009		3/30/2010	17,580	13,098			
66	X	VANGUARD REIT VIPER	922908553			7/3/2008		2/2/2010	7,589	9,850			
67	X	VANGUARD REIT VIPER	922908553			7/8/2008		2/2/2010	7,677	9,877			
68	X	VANGUARD REIT VIPER	922908553			9/5/2008		2/2/2010	7,153	9,838			
69	X	VANGUARD REIT VIPER	922908553			12/15/2003		2/2/2010	2,530	2,538			
70	X	VANGUARD REIT VIPER	922908553			12/1/2003		8/16/2010	19,210	16,623			
71	X	VANGUARD REIT VIPER	922908553			12/15/2003		8/16/2010	24,358	21,077			
72	X	VANGUARD REIT VIPER	922908553			11/21/2003		8/16/2010	6,672	5,559			
73	X	VODAFONE GROUP PLC NEV	92857W209			9/22/2009		4/20/2010	116	117			
74	X	CRM MID CAP VALUE FUND -	92934R777			5/27/2009		5/10/2010	19,283	15,000			
75	X	CRM MID CAP VALUE FUND -	92934R777			10/16/2009		5/10/2010	5,340	5,000			
76	X	WAL MART STORES INC	931142103			10/25/2005		4/20/2010	1,363	1,140			
77	X	WESTERN UNION CO/THE	959802109			12/6/2007		4/20/2010	434	569			
78	X	ACCENTURE PLC	G1151C101			4/1/2008		4/20/2010	1,526	1,235			
79	X	TRANSOCEAN LTD	H8817H100			4/2/2009		4/20/2010	917	630			
80	X	TRANSOCEAN LTD	H8817H100			3/17/2009		5/14/2010	5,628	4,873			
81	X	TRANSOCEAN LTD	H8817H100			4/2/2009		5/14/2010	1,324	1,260			
82	X	ABBOTT LABS	002824100			9/22/2009		4/20/2010	265	233			
83	X	APACHE CORP	037411105			6/13/2006		4/20/2010	2,159	1,184			
84	X	LONG TERM CAP GAIN							4,130				

Line 11 (990-PF) - Other Income

		11,361	11,361	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	ROYALTY INCOME	11,361	11,361	
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16a (990-PF) - Legal Fees

		3,753	0	0	3,753
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MCCOY, FAULKNER & BROERMAN	3,753			3,753
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

		913	0	0	913
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEE	913			913
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		4,186	882	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX	882	882		
2	PY EXCISE TAX	1,652			
3	ESTIMATED EXCISE PAYMENTS	1,652			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		15,429	11,573	0	3,856
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	15,423	11,573		3,850
3	ADR FEES	6			6
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			947,307	953,097	1,072,570	1,102,466
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CORPORATE STOCK		947,307	953,097	1,072,570	1,102,466
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				1,086,612	1,079,675	1,137,534	1,148,882
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CORPORATE BONDS			1,086,612	1,079,675	1,137,534	1,148,882
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			505,892	462,197	482,255
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		505,892	462,197	482,255
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	496,091	0	433,640	62,451	0	0	0	62,451
1	CISCO SYSTEMS INC	17275R102		5/29/2008	4/20/2010	951	0	922	29			0	29
2	CONOCOPHILLIPS	20825C104		5/26/2005	4/20/2010	286	0	263	23			0	23
3	DANAHER CORP	235851102		4/28/2008	4/20/2010	808	0	782	26			0	26
4	WALT DISNEY CO	254687106		10/25/2005	4/20/2010	914	0	580	334			0	334
5	E M C CORP MASS	268648102		12/6/2006	4/20/2010	969	0	681	288			0	288
6	EBAY INC	278642103		12/6/2006	4/20/2010	1,051	0	1,281	-230			0	-230
7	EBAY INC	278642103		12/6/2006	8/16/2010	3,218	0	4,644	-1,426			0	-1,426
8	EBAY INC	278642103		6/20/2007	8/16/2010	3,551	0	5,051	-1,500			0	-1,500
9	EBAY INC	278642103		9/5/2008	8/16/2010	3,617	0	3,975	-358			0	-358
10	GENERAL ELECTRIC CO	369604103		9/24/2003	12/21/2009	311	0	625	-314			0	-314
11	GENERAL ELECTRIC CO	369604103		10/27/2003	12/21/2009	776	0	1,428	-652			0	-652
12	GENERAL ELECTRIC CO	369604103		5/11/2004	12/21/2009	2,640	0	5,142	-2,502			0	-2,502
13	GENERAL ELECTRIC CO	369604103		11/14/2003	12/21/2009	932	0	1,693	-761			0	-761
14	GENERAL ELECTRIC CO	369604103		11/14/2003	3/12/2010	1,241	0	2,116	-875			0	-875
15	GENERAL ELECTRIC CO	369604103		7/8/2008	3/12/2010	1,771	0	2,986	-1,215			0	-1,215
16	GENERAL ELECTRIC CO	369604103		9/17/2008	3/12/2010	364	0	511	-147			0	-147
17	GENERAL ELECTRIC CO	369604103		9/17/2008	4/20/2010	2,263	0	2,762	-499			0	-499
18	GENERAL ELECTRIC CO	369604103		2/17/2009	4/20/2010	3,557	0	2,035	1,522			0	1,522
19	HARBOR HIGH-YIELD BOND INSTL #202	411511553		10/16/2009	3/23/2010	51,408	0	50,000	1,408			0	1,408
20	INTEL CORP	458140100		1/20/2005	4/20/2010	1,204	0	1,134	70			0	70
21	ISHARES BARCLAYS TIPS BOND FUND	464287176		5/27/2009	2/2/2010	24,953	0	23,977	976			0	976
22	ISHARES TR TRANSPORTATION AVE IN	464287192		1/6/2006	4/20/2010	838	0	753	85			0	85
23	ISHARES NASDAQ BIOTECH INDEX	464287556		2/17/2009	4/20/2010	919	0	721	198			0	198
24	JOHNSON & JOHNSON	478160104		1/26/1999	4/20/2010	329	0	201	128			0	128
25	KOHLS CORP	500255104		1/22/2008	4/20/2010	841	0	638	203			0	203
26	L-3 COMMUNICATIONS CORP COM	502424104		4/23/2009	4/20/2010	964	0	751	213			0	213
27	MEDTRONIC INC	585055106		5/11/2006	4/20/2010	902	0	975	-73			0	-73
28	MEDTRONIC INC	585055106		5/11/2006	10/8/2010	6,142	0	8,968	-2,826			0	-2,826
29	MEDTRONIC INC	585055106		10/30/2007	10/8/2010	2,670	0	3,757	-1,087			0	-1,087
30	MICROSOFT CORP	594918104		5/21/1999	4/20/2010	940	0	1,169	-229			0	-229
31	MICROSOFT CORP	594918104		9/24/2003	4/20/2010	313	0	289	24			0	24
32	MICROSOFT CORP	594918104		12/17/2003	4/20/2010	784	0	675	109			0	109
33	MORGAN STANLEY	617446448		5/4/2004	4/20/2010	606	0	877	-271			0	-271
34	NOVARTIS AG - ADR	66987V109		12/6/2006	4/20/2010	1,065	0	1,157	-92			0	-92
35	PETROLEO BRASILEIRO S A - COMM - A	71654V408		1/5/2006	4/20/2010	1,320	0	570	750			0	750
36	PETROLEO BRASILEIRO S A - COMM - A	71654V408		1/5/2006	11/11/2010	2,452	0	1,331	1,121			0	1,121
37	PETROLEO BRASILEIRO S A - COMM - A	71654V408		11/21/2008	11/11/2010	10,261	0	4,855	5,406			0	5,406
38	PIMCO FOREIGN BOND FD UNHEDG P #	72201M776		10/16/2009	2/2/2010	25,000	0	25,098	-98			0	-98
39	PROCTER & GAMBLE CO	742718109		4/1/2005	4/20/2010	1,263	0	1,055	208			0	208
40	RIDGEWORTH SEIX HY BD-I #855	76628T645		10/12/2007	2/2/2010	25,000	0	28,448	-3,448			0	-3,448
41	RIDGEWORTH SEIX HY BD-I #855	76628T645		10/12/2007	8/16/2010	10,000	0	11,151	-1,151			0	-1,151
42	ROYCE PENNSYLVANIA MUT FD-INV #2	780905840		12/4/2003	2/2/2010	4,133	0	3,874	259			0	259
43	ROYCE PENNSYLVANIA MUT FD-INV #2	780905840		12/2/2004	2/2/2010	5,530	0	5,947	-417			0	-417
44	ROYCE PENNSYLVANIA MUT FD-INV #2	780905840		7/3/2008	2/2/2010	2,496	0	2,687	-191			0	-191
45	ROYCE PENNSYLVANIA MUT FD-INV #2	780905840		12/9/2009	2/2/2010	97	0	95	2			0	2
46	ROYCE PENNSYLVANIA MUT FD-INV #2	780905840		5/22/2003	2/2/2010	2,744	0	2,049	695			0	695
47	ROYCE PENNSYLVANIA MUT FD-INV #2	780905840		5/22/2003	8/16/2010	10,000	0	7,428	2,572			0	2,572
48	SPDR KBW BANK ETF	78464A797		12/10/2008	4/20/2010	1,541	0	1,263	278			0	278
49	AMEX MATERIALS SPDR	81369Y100		1/21/2005	4/20/2010	1,720	0	1,437	283			0	283
50	STRYKER CORP	863667101		3/1/2005	4/20/2010	584	0	499	85			0	85
51	TARGET CORP	87612E106		9/24/1999	4/20/2010	561	0	281	280			0	280
52	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		10/15/2009	2/2/2010	268	0	266	2			0	2
53	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/16/2009	2/2/2010	400	0	399	1			0	1
54	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		1/15/2010	2/2/2010	398	0	404	-6			0	-6
55	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		10/16/2009	2/2/2010	23,934	0	23,690	244			0	244
56	THERMO FISHER SCIENTIFIC INC	883556102		6/2/2009	4/20/2010	1,354	0	1,004	350			0	350
57	UNITED TECHNOLOGIES CORP	913017109		1/10/2008	4/20/2010	1,486	0	1,455	31			0	31

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gain's Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	496,091	0	433,640	62,451	0	0	0	62,451
58	VANGUARD EMERG MKTS STK INDX FD	922042304		5/27/2009	2/2/2010	14,962	0	11,902	3,060			0	3,060
59	VANGUARD EMERG MKTS STK INDX FD	922042304		11/21/2003	3/30/2010	77,154	0	31,950	45,204			0	45,204
60	CVS/CAREMARK CORPORATION	126650100		1/6/2006	4/20/2010	186	0	136	50			0	50
61	CAPITAL ONE FINANCIAL CORP	14040H105		8/27/2007	4/20/2010	888	0	1,323	-435			0	-435
62	ARTISAN MID CAP VALUE FUND #1464	04314H709		10/16/2009	8/16/2010	5,072	0	5,000	72			0	72
63	ARTISAN MID CAP VALUE FUND #1464	04314H709		6/10/2009	8/16/2010	4,928	0	4,137	791			0	791
64	BAKER HUGHES INC COM	057224107		8/31/2009	4/20/2010	1,007	0	686	321			0	321
65	VANGUARD EMERG MKTS STK INDX FD	922042304		5/27/2009	3/30/2010	17,580	0	13,098	4,482			0	4,482
66	VANGUARD REIT VIPER	922908553		7/3/2008	2/2/2010	7,589	0	9,850	-2,261			0	-2,261
67	VANGUARD REIT VIPER	922908553		7/8/2008	2/2/2010	7,677	0	9,877	-2,200			0	-2,200
68	VANGUARD REIT VIPER	922908553		9/5/2008	2/2/2010	7,153	0	9,838	-2,685			0	-2,685
69	VANGUARD REIT VIPER	922908553		12/15/2003	2/2/2010	2,530	0	2,538	-8			0	-8
70	VANGUARD REIT VIPER	922908553		12/1/2003	8/16/2010	19,210	0	16,623	2,587			0	2,587
71	VANGUARD REIT VIPER	922908553		12/15/2003	8/16/2010	24,358	0	21,077	3,281			0	3,281
72	VANGUARD REIT VIPER	922908553		11/21/2003	8/16/2010	6,672	0	5,559	1,113			0	1,113
73	VODAFONE GROUP PLC NEW ADR	92857W209		9/22/2009	4/20/2010	116	0	117	-1			0	-1
74	CRM MID CAP VALUE FUND - INV #2	92934R777		5/27/2009	5/10/2010	19,283	0	15,000	4,283			0	4,283
75	CRM MID CAP VALUE FUND - INV #2	92934R777		10/16/2009	5/10/2010	5,340	0	5,000	340			0	340
76	WAL MART STORES INC	931142103		10/25/2005	4/20/2010	1,363	0	1,140	223			0	223
77	WESTERN UNION CO/THE	959802109		12/6/2007	4/20/2010	434	0	569	-135			0	-135
78	ACCENTURE PLC	G1151C101		4/1/2008	4/20/2010	1,526	0	1,235	291			0	291
79	TRANSOCEAN LTD	H8817H100		4/2/2009	4/20/2010	917	0	630	287			0	287
80	TRANSOCEAN LTD	H8817H100		3/17/2009	5/14/2010	5,628	0	4,873	755			0	755
81	TRANSOCEAN LTD	H8817H100		4/2/2009	5/14/2010	1,324	0	1,260	64			0	64
82	ABBOTT LABS	002824100		9/22/2009	4/20/2010	265	0	233	32			0	32
83	APACHE CORP	037411105		6/13/2006	4/20/2010	2,159	0	1,184	975			0	975
84	LONG TERM CAP GAIN					4,130	0	0	4,130			0	4,130

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

15,423

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N.A. Trust T		1919 Douglas St, 2nd Floor MAC N8	Omaha	NE	68102		TRUSTEE	4	15,423
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
	Program Service Revenue	Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	ROYALTY INCOME			15	11,361	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

	List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1	NONE	NONE
2		
3		
4		
5		
6		
7		
8		
9		
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