Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 12/01 , 2009, and ending 11/30, 2010

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ELMER L & ELEANOR J ANDERSEN FOUNDATION

A Employer identification number: 41-6032984

Number and street (or P O box number if mail is not delivered to street address): 2424 TERRITORIAL ROAD — Room/suite:

B Telephone number (see page 10 of the instructions): (651) 642-0127

City or town, state, and ZIP code: ST. PAUL, MN 55114-1506

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 4,784,249.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	86,779.	86,779.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	483,729.			
	b Gross sales price for all assets on line 6a 3,782,180.				
	7 Capital gain net income (from Part IV, line 2)		482,710.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	570,508.	569,489.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	28,087.	3,913.		24,174.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 1	4,800.	0.	0.	4,800.
	b Accounting fees (attach schedule) ATCH 2	3,050.	458.	0.	2,592.
	c Other professional fees (attach schedule) *	21,578.	21,578.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	2,398.	555.		1,843.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	609.	61.		548.
	22 Printing and publications	813.	41.		772.
	23 Other expenses (attach schedule) ATCH 5	10,492.	131.		10,361.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	71,827.	26,737.	0.	45,090.
	25 Contributions, gifts, grants paid	206,000.			206,000.
	26 Total expenses and disbursements. Add lines 24 and 25	277,827.	26,737.	0.	251,090.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	292,681.			
	b **Net investment income** (if negative, enter -0-)		542,752.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	7,439.	9,825.	9,825.
2	Savings and temporary cash investments	119,454.	838,590.	838,590.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule) **	413,842.		
b	Investments - corporate stock (attach schedule) ATCH 7	1,756,885.	405,922.	1,148,961.
c	Investments - corporate bonds (attach schedule) ATCH 8	402,119.	807,883.	798,424.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 9	929,765.	1,859,946.	1,988,449.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,629,504.	3,922,166.	4,784,249.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ATCH 10)	597.	578.	
23	**Total liabilities** (add lines 17 through 22)	597.	578.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	3,628,907.	3,921,588.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,628,907.	3,921,588.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,629,504.	3,922,166.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,628,907.
2	Enter amount from Part I, line 27a	2	292,681.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,921,588.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,921,588.

**ATCH 6

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	482,710.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	205,988.	4,292,568.	0.047987
2007	289,962.	5,868,736.	0.049408
2006	354,613.	6,854,313.	0.051736
2005	302,236.	6,369,501.	0.047450
2004	212,281.	5,758,275.	0.036865

2 **Total** of line 1, column (d)	2	0.233446
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046689
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,705,523.
5 Multiply line 4 by line 3	5	219,696.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,428.
7 Add lines 5 and 6	7	225,124.
8 Enter qualifying distributions from Part XII, line 4	8	251,090.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	5,428.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	5,428.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	5,428.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 6,468.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	6,468.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,040.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 1,040. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MN,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARI OYANAGI EGGUM Telephone no ▶ 651-642-0127

Located at ▶ 2424 TERRITORIAL ROAD ST. PAUL, MN ZIP + 4 ▶ 55114-1506

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? — 5b — No: X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? — 7b — N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		28,087.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	4,200,114.
b	Average of monthly cash balances	1b	577,067.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	4,777,181.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,777,181.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	71,658.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,705,523.
6	**Minimum investment return.** Enter 5% of line 5	6	235,276.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	235,276.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	5,428.		
b	Income tax for 2009. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,428.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	229,848.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	229,848.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	229,848.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	251,090.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	251,090.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,428.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	245,662.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					229,848.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20 07 ,20 06 ,20 05					
3 Excess distributions carryover, if any, to 2009:					
a From 2004					
b From 2005					
c From 2006	20,918.				
d From 2007	4,440.				
e From 2008					
f **Total** of lines 3a through e		25,358.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ $ 251,090.					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2009 distributable amount					229,848.
e Remaining amount distributed out of corpus		21,242.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		46,600.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		46,600.			
10 Analysis of line 9:					
a Excess from 2005					
b Excess from 2006	20,918.				
c Excess from 2007	4,440.				
d Excess from 2008					
e Excess from 2009	21,242.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

ELEANOR J. ANDERSEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

ATTACHMENT 12

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT 14

c Any submission deadlines

SEE ATTACHMENT 14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHMENT 14

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT 15				206,000.
Total . . . . ▶ **3a**				206,000.
b *Approved for future payment*				
SEE ATTACHMENT 16				117,000.
Total . . . . ▶ **3b**				117,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	86,779.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	483,729.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				570,508.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 570,508.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

William K Andersen | 4/11/2011 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature: Michael J Shidell CPA	Date 3/26/11	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00162484
Firm's name (or yours if self-employed), address, and ZIP code	CORNELL KAHLER SHIDELL & MAIR, PLLP 3570 LEXINGTON AVENUE N. #300 ST PAUL, MN 55126	EIN ▶ 41-0941592 Phone no 651-482-1698

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		US BANK INVESTMENT SALES						
3,782,180.		3,299,470.					482,710.	
TOTAL GAIN(LOSS)							482,710.	

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL - BRIGGS AND MORGAN	4,800.	0.		4,800.
TOTALS	4,800.	0.	0.	4,800.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CORNEL KAHLER SHIDELL & MAIR	3,050.	458.		2,592.
TOTALS	3,050.	458.	0.	2,592.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US BANK - INVESTMENT FEES	21,578.	21,578.
TOTALS	21,578.	21,578.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PAYROLL TAXES	2,168.	325.	1,843.
FOREIGN TAXES	230.	230.	
TOTALS	2,398.	555.	1,843.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ANNUAL FILING FEE	25.		25.
FOUNDATION DUES	965.		965.
COMPUTER SUPPORT	1,898.		1,898.
TELEPHONE & INTERNET	1,585.	79.	1,506.
OFFICE SUPPLIES	700.	35.	665.
INSURANCE	1,691.		1,691.
FAX/COPIER	344.	17.	327.
EDUCATION/TRAINING	3,282.		3,282.
BANK FEES	2.		2.
TOTALS	10,492.	131.	10,361.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION

US BANK - SEE ATTACHMENT 17

US OBLIGATIONS TOTAL

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US BANK - SEE ATTACHMENT 18	405,922.	1,148,961.
TOTALS	405,922.	1,148,961.

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US BANK - SEE ATTACHMENT 19	807,883.	798,424.
TOTALS	807,883.	798,424.

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 9

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US BANK - SEE STATEMENT 21	1,859,946.	1,988,449.
TOTALS	1,859,946.	1,988,449.

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 10

DESCRIPTION	ENDING BOOK VALUE
PAYROLL WITHHOLDINGS	578.
TOTALS	578.

ELMER L & ELEANOR J ANDERSEN FOUNDATION 41-6032984

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ELEANOR J ANDERSEN 2424 TERRITORIAL ROAD ST. PAUL, MN 55114-1506	VICE PRESIDENT 1.00	0.	0.	0.
JULIAN L. ANDERSEN 2424 TERRITORIAL ROAD ST. PAUL, MN 55114-1506	PRESIDENT 2.00	0.	0.	0.
TERRY L SLYE 2424 TERRITORIAL ROAD ST. PAUL, MN 55114-1506	SECRETARY 1.00	0.	0.	0.
AMY ANDERSEN 2424 TERRITORIAL ROAD ST. PAUL, MN 55114-1506	TREASURER 1.00	0.	0.	0.
CHARLES DAYTON 2424 TERRITORIAL ROAD ST. PAUL, MN 55114-1506	DIRECTOR 1.00	2,000.	0.	0.
MARI OYANAGI EGGUM 2424 TERRITORIAL ROAD ST. PAUL, MN 55114-1506	FOUNDATION ADMINISTRATOR 25.00	26,087.	0.	0.
	GRAND TOTALS	28,087.	0.	0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

MARI OYANAGI EGGUM
2424 TERRITORIAL ROAD
ST. PAUL, MN 55114
651-642-0127

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: ELMER L & ELEANOR J ANDERSEN FOUNDATION

Employer identification number: 41-6032984

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	482,710.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	482,710.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2009**

Part III Summary of Parts I and II **Caution:** *Read the instructions **before** completing this part*		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			
14 **Net long-term gain or (loss):**				
a Total for year	14a			482,710.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			482,710.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 ..... 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18				
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19				
20	Add lines 18 and 19	20				
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21				
22	Subtract line 21 from line 20. If zero or less, enter -0-			22		
23	Subtract line 22 from line 17 If zero or less, enter -0-			23		
24	Enter the **smaller** of the amount on line 17 or $2,300			24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25		
26	Subtract line 25 from line 24			26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28		
29	Subtract line 28 from line 27			29		
30	Multiply line 29 by 15% (15)				30	
31	Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31	
32	Add lines 30 and 31				32	
33	Figure the tax on the amount on line 17 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
ELMER L & ELEANOR J ANDERSEN FOUNDATION

Employer identification number
41-6032984

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a US BANK INVESTMENT SALES			3,782,180.	3,299,470.	482,710.
6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b					482,710.

Part XV, Line 2B

DESCRIPTION
1. A ONE OR TWO-PAGE SUMMARY OF THE PROPOSAL, TOGETHER WITH A NARRATIVE TO INDICATE:
   - BACKGROUND OF ORGANIZATION
   - PURPOSE FOR WHICH FUNDING IS SOUGHT
   - CONSTITUENCY SERVICED AND HOW IT WILL BENEFIT

   USE OF MINNESOTA COMMON GRANT FORM REQUIRED

2. FINANCIAL INFORMATION:
   - AMOUNT REQUESTED
   - ORGANIZATIONAL BUDGET AND THE BUDGET FOR ANY SPECIFIC PROJECT FOR WHICH FUNDING IS REQUESTED
   - MOST RECENT FINANCIAL STATEMENT

3. LIST OF:
   - MAJOR DONORS TO THE ORGANIZATION
   - BOARD MEMBERS OF THE ORGANIZATION

4. COPY OF THE IRS 501 (C) 3 EXEMPTION LETTER FOR THE ORGANIZATION REQUESTING FUNDING

Part XV, Line 2C

DESCRIPTION
BOARD MEETINGS ARE HELD QUARTERLY. LEGACY PROPOSALS ARE REVIEWED AT BOARD MEETINGS IN JUNE AND DECEMBER. TO BE ELIGIBLE FOR CONSIDERATION, PROPOSALS MUST BE POSTMARKED BY THE FIRST WORKING DAY OF THE MONTH PRIOR TO THE MONTH OF THE BOARD MEETING. APPLICANTS ARE NOTIFIED IN WRITING OF THE BOARD'S DECISION CONCERNING THEIR FUNDING REQUESTS WITHIN 21 DAYS AFTER THE DATE OF THE BOARD MEETING.

Part XV, Line 2D

DESCRIPTION
INCORPORATED IN 1957, THE ELMER L. & ELEANOR J. ANDERSEN FOUNDATION IS A NON-PROFIT, GRANT MAKING FOUNDATION WHOSE PURPOSE IS TO IMPROVE THE QUALITY OF LIFE THROUGH EFFECTIVE FAMILY GRANT MAKING, HONORING THE LEGACY OF ITS FOUNDERS AND INVESTING IN SOCIAL CHANGE.

THE GEOGRAPHIC FOCUS FOR LEGACY GRANTS IS MN, PRIMARILY THE TWIN CITIES METROPOLITAN AREA.
IN GENERAL, APPLICATIONS RELATED TO HEALTH WILL NOT BE CONSIDERED.
THE FOUNDATION AWARDS NO GRANTS TO INDIVIDUALS.

Payee Organization Request Primary Contact Project Title	Amount Check # Paid Date	Deduct Amount	Tax Status
Afton Historical Society Press McDonald, Patricia P O Box 100 Afton, MN 55001 *publication of "Voyageur Skies"*	$2,500 00 5235 12/12/2009	$2,500 00	501c(3)
Ain Dah Yung Foster, Deb 1089 Portland Avenue St Paul, MN 55104 *general operations*	$2,000 00 5348 6/21/2010	$2,000 00	501c(3)
Amherst H. Wilder Foundation Robinson, Paul 451 Lexington Parkway North St Paul, MN 55104 *the James P Shannon Leadership Institute*	$2,000 00 5294 3/20/2010	$2,000 00	501c(3)
Anoka Technical College Foundation Kish, Cheryl 1355 West Highway 10 Anoka, MN 55303 *scholarships and crisis grants*	$5,000 00 5295 3/20/2010	$5,000 00	501c(3)
Boys & Girls Clubs of the Twin Cities Phillips, Lindsey 6500 Nicollet Avenue South, Suite 201 Minneapolis, MN 55423 *general operations*	$1,500 00 5236 12/12/2009	$1,500 00	501c(3)
Camp Fire USA Minnesota Council Ayers-Bean, Jessica 3100 West Lake St Suite 100 Minneapolis, MN 55416 *the Youth/Teens in Action club at Hayden Heights Library*	$1,000 00 5349 6/21/2010	$1,000 00	501c(3)
Caponi Art Park & Learning Center Parker, Heather 1205 Diffley Road Eagan, MN 55123 *general operations*	$2,000 00 5350 6/21/2010	$2,000 00	501c(3)
Carleton College Gleason, Mark J One North College Street Northfield, MN 55057 *Academic Civic Engagement*	$8,000 00 5266 1/6/2010	$8,000 00	501c(3)

Carpenter St. Croix Valley Nature Center Fitzpatrick, James M 12805 St Croix Trail Hastings, MN 55033 *general operations*	$2,000 00 5351 6/21/2010	$2,000 00	501c(3)
Catholic Charities of the Archdiocese of St. Paul and Minneapolis Kelly, Kate 1200 Second Avenue S Minneapolis, MN 55403 *the Dorothy Day Center*	$1,500 00 5296 3/20/2010	$1,500 00	Non-profit
The Cedar Dorn, Adrienne 416 Cedar Avenue South Minneapolis, MN 55454 *general operations*	$1,000 00 5251 12/12/2009	$1,000 00	501c(3)
Children's Home Society & Family Services Goin, Allison 1605 Eustis Street St Paul, MN 55108-1219 *general operations*	$2,000 00 5399 9/20/2010	$2,000 00	501c(3)
Clare Housing Loeffler, Elisabeth 929 Central Avenue NE Minneapolis, MN 55413 *general operations*	$1,000 00 5297 3/20/2010	$1,000 00	501c(3)
Coffee House Press Satter, Andrea 79 Thirteenth Avenue NE, Suite 110 Minneapolis, MN 55413 *general operations*	$2,000 00 5400 9/20/2010	$2,000 00	501c(3)
CornerHouse Harmon, Patricia C 2502 10th Avenue South Minneapolis, MN 55404 *general operations*	$1,000 00 5401 9/20/2010	$1,000 00	501c(3)
Coyne Photography/Public Interest, Inc./Springboard for the Arts Coyne, Nancy Ann 111 Marquette Ave #2410 Minneapolis, MN 55401 *installation of "Speaking of Home" in St Paul*	$2,500 00 5372 6/21/2010	$2,500 00	501c(3)
East Side Arts Council Fehr, Sarah 977 Payne Avenue St Paul, MN 55101 *the Artmobile*	$1,000 00 5352 6/21/2010	$1,000 00	501c(3)

Environmental Law and Policy Center Coleman, Katie 35 East Wacker Drive, Suite 1600 Chicago, IL 60601 *programs*	$2,000 00 5237 12/12/2009	$2,000 00	501c(3)
Face to Face Health & Counseling Service, Inc. Trost, Jodi 1165 Arcade St St Paul, MN 55106 *the SafeZone Homeless Youth Program*	$1,000 00 5298 3/20/2010	$1,000 00	501c(3)
First Tuesday Performance Series/Princeton Community Education Bue, Marilyn 610 First Street, Box 417 Princeton, MN 55371 *general operations*	$1,000 00 5315 3/20/2010	$1,000 00	Non-profit
First Tuesday Performance Series/Princeton Community Education Bue, Marilyn 610 First Street, Box 417 Princeton, MN 55371 *general operations*	-$1,000 00 5315 9/15/2010	-$1,000 00	Non-profit
The Flower Shop Project Weinrich, Gretchen 2451 Aldrich Ave S #2 Minneapolis, MN 55405 *the P515 collaborative project*	$2,000 00 5366 6/21/2010	$2,000 00	501c(3)
Fresh Energy Wade, Jenna Hartwig 408 St Peter Street, Suite 220 St Paul, MN 55102 *general operations*	$1,500 00 5402 9/20/2010	$1,500 00	501c(3)
Friends of the Minnesota Valley Nelson, Lori M 10800 Lyndale Avenue South, Suite 120 Bloomington, MN 55420 *general operations*	$2,000 00 5403 9/20/2010	$2,000 00	501c(3)
Friends of the Mississippi River Haynes, Heather L 360 N Robert Street, Suite 400 St Paul, MN 55101 *general operations*	$1,500 00 5404 9/20/2010	$1,500 00	501c(3)
The Friends of the Saint Paul Public Library Moylan, Wendy 325 Cedar Street, Suite 555 St Paul, MN 55101-1055 *general operations*	$2,000 00 5405 9/20/2010	$2,000 00	501c(3)

Graywolf Press	$2,000 00	$2,000 00	501c(3)
McGonagle, Erin	5406		
250 Third Avenue North, Suite 600 Minneapolis, MN 55401	9/20/2010		
general operations			
Great River Greening	$2,000 00	$2,000 00	501c(3)
Karasov, Deborah	5299		
35 West Water Street, Suite 201 St Paul, MN 55107	3/20/2010		
leverage of state amendment funding			
Growth & Justice	$1,000 00	$1,000 00	501c(3)
Weddell, Jennifer	5238		
2324 University Ave W , Suite 120A St Paul, MN 55114	12/12/2009		
general operations			
Hamline Midway Elders	$1,000 00	$1,000 00	501c(3)
Hanson, Beth Reedy	5353		
1514 Englewood Ave St Paul, MN 55104	6/21/2010		
general operations			
Historic Saint Paul	$1,000 00	$1,000 00	501c(3)
Carey, Carol	5407		
318 Landmark Center 75 West Fifth Street St Paul, MN 55102	9/20/2010		
general operations			
History Theatre	$2,000 00	$2,000 00	501c(3)
Marshall, Barbe	5354		
30 East Tenth Street St Paul, MN 55101	6/21/2010		
general operations			
Hmong American Mutual Assistance Association	$1,000 00	$1,000 00	501c(3)
Vang, Leslie	5408		
1718 Washington Ave N Minneapolis, MN 55411	9/20/2010		
Family Empowerment Network Program			
Holcombe Circle Association, Inc.	$1,000 00	$1,000 00	501c(3)
Johnson, Earlene	5409		
P O Box 75010 St Paul, MN 55101	9/20/2010		
general operations			
Holy Cow! Press/Lake Superior Writers	$1,000 00	$1,000 00	501c(3)
Perlman, Jim	5300		
P O Box 3170, Mt Royal Station Duluth, MN 55803	3/20/2010		
publication of "When Last on the Mountain The View from Writers over 50"			

Hunger Solutions Minnesota Francis, Jessica 555 Park Street, Suite 420 St Paul, MN 55103 *Minnesota Food HelpLine*	$2,000 00 5239 12/12/2009	$2,000 00	501c(3)
In the Heart of the Beast Puppet and Mask Theatre Foran, Kathee 1500 East Lake Street Minneapolis, MN 55407 *general operations*	$1,000 00 5240 12/12/2009	$1,000 00	501c(3)
Indian Child Welfare Law Center Smith, Shannon 1730 Clifton Place Minneapolis, MN 55403 *general operations*	$1,000 00 5301 3/20/2010	$1,000 00	501c(3)
Institute for Agriculture and Trade Policy Hoff, Kate 2105 1st Avenue South Minneapolis, MN 55404 *local energy and food solutions*	$2,000 00 5302 3/20/2010	$2,000 00	501c(3)
Kinnickinnic River Land Trust French, Nelson T P O Box 87 River Falls, WI 54022 *general operations*	$2,000 00 5355 6/21/2010	$2,000 00	501c(3)
La Oportunidad Echavez, Eloisa 2700 East Lake St , Suite 3200 Minneapolis, MN 55406 *general operations*	$1,000 00 5304 3/20/2010	$1,000 00	501c(3)
Little Brothers - Friends of the Elderly Luedtke, Marcy 1295 Bandana Blvd N , Suite 165 St Paul, MN 55108 *general operations*	$1,000 00 5356 6/21/2010	$1,000 00	501c(3)
The Loft Medina, Ardie Suite 200, Open Book 1011 Washington Ave South Minneapolis, MN 55415 *general operations*	$1,000 00 5367 6/21/2010	$1,000 00	501c(3)
Metro Meals on Wheels Rowan, Patrick 1200 Washington Avenue South Suite 380 Minneapolis, MN 55415 *general operations*	$2,000 00 5357 6/21/2010	$2,000 00	501c(3)

Metropolitan Area Agency on Aging/Vital Aging Network	$2,000 00	$2,000 00	501c(3)
Hyder, Tom	5358		
2365 N. McKnight Road North St Paul, MN 55109	6/21/2010		
general operations of the Vital Aging Network			
MIGIZI Communications, Inc.	$1,000 00	$1,000 00	501c(3)
Hartley, Graham C	5304		
3123 E. Lake Street, Suite 200 Minneapolis, MN 55406	3/20/2010		
the Native Academy Seek to Know component			
Milkweed Editions	$2,000 00	$2,000 00	501c(3)
Rankine, Kyrra	5241		
1011 Washington Avenue South, Suite 300 Minneapolis, MN 55415	12/12/2009		
general operations			
Milkweed Editions	$2,000 00	$2,000 00	501c(3)
Rademacher, Janna	5410		
1011 Washington Avenue South, Suite 300 Minneapolis, MN 55415	9/20/2010		
general operations			
The Minneapolis Institute of Arts	$2,000 00	$2,000 00	501c(3)
Brandt, Elisabeth	5242		
2400 Third Avenue South Minneapolis, MN 55404	12/12/2009		
general operations			
The Advocates for Human Rights	$2,000 00	$2,000 00	501c(3)
Beebe, Colleen	5250		
650 Third Avenue South #1240 Minneapolis, MN 55402	12/12/2009		
the Energy of a Nation Project			
Minnesota AIDS Project	$1,000 00	$1,000 00	501c(3)
Bilodeau, Scott	5243		
1400 Park Avenue South Minneapolis, MN 55404	12/12/2009		
general operations			
Minnesota Assistance Council for Veterans	$2,000 00	$2,000 00	501c(3)
Vitalis, Kathleen	5306		
360 N Robert Street, Suite 306 Saint Paul, MN 55101	3/20/2010		
general operations			
Minnesota Center for Book Arts	$2,000 00	$2,000 00	501c(3)
Rathermel, Jeff	5359		
1011 Washington Ave S , Suite 100 Minneapolis, MN 55415	6/21/2010		
general operations			

Minnesota Center for Environmental Advocacy Strand, Scott 26 East Exchange Street, Suite 206 St Paul, MN 55101 *general operations*	$1,500 00 5360 6/21/2010	$1,500 00	501c(3)
Minnesota Council of Nonprofits Nitabach, Leslie 2314 University Avenue West, Suite 20 St Paul, MN 55114 *general operations*	$2,000 00 5307 3/20/2010	$2,000 00	501c(3)
Minnesota Council of Nonprofits Pratt, Jon 2314 University Avenue West, Suite 20 St Paul, MN 55114 *the Train-the-Trainer program*	$20,000 00 5438 11/22/2010	$20,000 00	501c(3)
Minnesota Environmental Partnership Morse, Steve 546 Rice Street, Suite 100 Saint Paul, MN 55103 *general operations*	$1,000 00 5308 3/20/2010	$1,000 00	501c(3)
Minnesota Fringe Festival Gillette, Robin 528 Hennepin Ave #503 Minneapolis, MN 55403 *general operations*	$1,000 00 5309 3/20/2010	$1,000 00	501c(3)
Minnesota Historical Society Gebert-Fuller, Sherri 345 Kellogg Boulevard West St Paul, MN 55102-1906 *Minnesota's Greatest Generation Project*	$5,000 00 5267 1/6/2010	$5,000 00	501c(3)
Minnesota Landscape Arboretum Foundation Spanks, Jamie 3675 Arboretum Drive Chanhassen, MN 55318 *creation of the Peter J Olin Arboretum Directorship*	$8,000 00 5310 3/20/2010	$8,000 00	501c(3)
Minnesota State Horticultural Society Mollner, Carol 2705 Lincoln Drive Roseville, MN 55113 *library resources and educational programs*	$1,000 00 5311 3/20/2010	$1,000 00	501c(3)
Mixed Blood Theatre Reuler, Jack 1501 South Fourth Street Minneapolis, MN 55454 *general operations*	$1,000 00 5411 9/20/2010	$1,000 00	501c(3)

Mizna	$1,000 00	$1,000 00	501c(3)
Ghawanmeh, Mohannad	5312		
2205 California Street NE #109A Minneapolis, MN 55418	3/20/2010		
the Twin Cities Arab Film Festival			
Mu Performing Arts	$1,000 00	$1,000 00	501c(3)
Leo, Katie	5361		
355 Wabasha Street North, Suite 140 Saint Paul, MN 55102	6/21/2010		
general operations			
National Outdoor Leadership School	$3,000 00	$3,000 00	501c(3)
Chidsey, Carol	5313		
284 Lincoln Street Lander, WY 82520	3/20/2010		
general operations			
Northern Clay Center	$2,000 00	$2,000 00	501c(3)
Galusha, Emily	5362		
2424 Franklin Avenue East Minneapolis, MN 55406	6/21/2010		
general operations or programs			
Northwest Youth & Family Services	$1,000 00	$1,000 00	501c(3)
Hromatka, Jerry	5314		
3490 Lexington Avenue North Shoreview, MN 55126	3/20/2010		
general operations			
Open Access Connections	$1,000 00	$1,000 00	501c(3)
Shapiro, Marcy	5253		
1821 University Ave , Suite N-184 St Paul, MN 55104	12/12/2009		
the economic downturn - grassroots outreach project			
Ordway Center for the Performing Arts	$2,000 00	$2,000 00	501c(3)
Koch, Lee	5412		
345 Washington Street St Paul, MN 55102-1495	9/20/2010		
general operations			
Oromo Community of Minnesota	$1,000 00	$1,000 00	501c(3)
Baisa, Alemayehu	5363		
465 MacKubin Street St Paul, MN 55103	6/21/2010		
the Employment Services Program			
Parks and Trails Council of Minnesota	$2,000 00	$2,000 00	501c(3)
Feldman, Brett	5244		
275 East 4th Street, Suite #250 St Paul, MN 55101-1651	12/12/2009		
general operations			

Peta Wakan Tipi	$2,000 00	$2,000 00	501c(3)
Auger, Sally	5245		
459 N Wheeler Street St Paul, MN 55104	12/12/2009		
general operations			
Planned Parenthood of Minnesota, North Dakota, South Dakota	$2,000 00	$2,000 00	501c(3)
Bursch, Erin	5246		
1200 Lagoon Avenue Minneapolis, MN 55408	12/12/2009		
general operations			
Project SUCCESS	$1,000 00	$1,000 00	501c(3)
Heagle, Emily	5364		
2124 Dupont Avenue S Minneapolis, MN 55405	6/21/2010		
expansion into Hazel Park and Battle Creek Middle Schools			
Public Art Saint Paul	$3,000 00	$3,000 00	501c(3)
Podas-Larson, Christine M	5365		
351 Kellogg Blvd St Paul, MN 55101	6/21/2010		
Western Sculpture Park education and outreach			
Rain Taxi, Inc.	$1,500 00	$1,500 00	501c(3)
Lorberer, Eric	5413		
P O Box 3840 Minneapolis, MN 55403	9/20/2010		
the Free Local Distribution Initiative			
Ramsey County Historical Society	$2,000 00	$2,000 00	501c(3)
Farnham, Priscilla	5316		
323 Landmark Center 75 West 5th St St Paul, MN 55102	3/20/2010		
general operations			
Real Change Homeless Empowerment Project	$4,000 00	$4,000 00	501c(3)
Porch, Kathleen	5414		
219 1st Ave S #220 Seattle, WA 98104	9/20/2010		
general operations			
Red Eye Theater	$1,500 00	$1,500 00	501c(3)
Must, Miriam	5317		
15 West 14th Street Minneapolis, MN 55403	3/20/2010		
general operations			
St. Paul Foundation	$2,000 00	$2,000 00	501c(3)
McKillips, Nancy	5371		
111 E Kellogg Boulevard, #1406 Saint Paul, MN 55101	6/21/2010		
the Centennial Campaign			

The Saint Paul Chamber Orchestra	$2,000 00	$2,000 00	501c(3)
Gienapp, Theresa	5320		
The Hamm Building 408 St Peter Street, Third Floor St Paul, MN 55102	3/20/2010		
general operations			
Schroeder Area Historical Society	$1,500 00	$1,500 00	501c(3)
From, Suzan	5247		
P O Box 337 7932 W Highway 61 Schroeder, MN 55613	12/12/2009		
general operations			
The Soap Factory	$1,000 00	$1,000 00	501c(3)
Heywood, Ben	5415		
P O Box 581696 Minneapolis, MN 55458	9/20/2010		
general operations			
St. Anthony Park Block Nurse Program	$2,000 00	$2,000 00	501c(3)
Hayes, Mary	5318		
2200 Hillside Avenue St Paul, MN 55108	3/20/2010		
general operations			
St. Croix River Association	$1,000 00	$1,000 00	501c(3)
Ryun, Deb	5319		
P O Box 655 St Croix Falls, WI 54024	3/20/2010		
general operations			
Store to Door	$1,000 00	$1,000 00	501c(3)
Herridge, Susan	5248		
1821 University Avenue, Suite S112 St Paul, MN 55104-2804	12/12/2009		
general operations			
Sugarloaf	$3,000 00	$3,000 00	501c(3)
Thompson, Molly	5370		
6008 London Road Duluth, MN 55804	6/21/2010		
the Duluth challenge			
Sugarloaf	$5,000 00	$5,000 00	501c(3)
Thompson, Molly	5370		
6008 London Road Duluth, MN 55804	6/21/2010		
the Duluth challenge			
Textile Center of Minnesota	$1,000 00	$1,000 00	501c(3)
Miller, Margaret	5249		
3000 University Ave SE #100 St Paul, MN 55414	12/12/2009		
general operations			

Theatre Unbound, Inc.	$1,000 00	$1,000 00	501c(3)
Bertram, Anne	5321		
P O Box 6134 Minneapolis, MN 55406	3/20/2010		
general operations			
Tree Trust	$2,000 00	$2,000 00	501c(3)
Huhn, Tracie	5416		
2239 Edgewood Avenue South St Louis Park, MN 55426	9/20/2010		
general operations			
Tubman	$1,000 00	$1,000 00	501c(3)
Roark, Amy	5252		
3111 First Avenue South Minneapolis, MN 55408	12/12/2009		
Youth and Family Services			
Twin Cities Gay Men's Chorus	$1,000 00	$1,000 00	501c(3)
Taykalo, Christopher	5417		
528 Hennepin Avenue, Suite 307 Minneapolis, MN 55403	9/20/2010		
general operations			
University of Minnesota Foundation	$5,000 00	$5,000 00	501c(3)
McGill, Katherine	5254		
McNamara Alumni Center University of Minnesota Gateway 200 Oak Street SE, Suite 500 Minneapolis, MN 55455-2010	12/12/2009		
the Elmer L Andersen Research Scholars Program			
University of St. Thomas	$1,500 00	$1,500 00	501c(3)
McDonnell, Lynda	5255		
ThreeSixty 2115 Summit Avenue St Paul, MN 55105	12/12/2009		
ThreeSixty			
Urban Partnership and Community Development Center	$1,000 00	$1,000 00	501c(3)
Webster, Elizabeth	5322		
924 Selby Avenue St Paul, MN 55104	3/20/2010		
the senior transportation program			
Vinland Center	$2,000 00	$2,000 00	501c(3)
Leighton, Shawn	5418		
3675 Ihduhapi Road P O Box 308 Loretto, MN 55357	9/20/2010		
general operations			

VocalEssence Vander Kooı, Katrına 1900 Nıcollet Avenue Mınneapolıs, MN 55403-3789 *the Cantare educatıon resıdency program*	$1,000 00 5368 6/21/2010	$1,000 00	501c(3)
Voyageurs National Park Association MacNulty, Cory Counard 126 North Thırd Street, Suıte 400 Mınneapolıs, MN 55401 *general operatıons*	$1,000 00 5256 12/12/2009	$1,000 00	501c(3)
Weavers Guild of Minnesota Hansen, Lında 3000 Unıversıty Avenue S E , Suıte 110 Mınneapolıs, MN 55414 *general operatıons*	$1,000 00 5369 6/21/2010	$1,000 00	501c(3)
West Seventh Community Center, Inc. Wandersee, Greg 265 Oneıda Street St Paul, MN 55102 *chıldren and youth programs*	$2,000 00 5323 3/20/2010	$2,000 00	501c(3)
Wilderness Inquiry Laıs, Greg 808 14th Avenue SE Mınneapolıs, MN 55414-1546 *general operatıons*	$1,500 00 5324 3/20/2010	$1,500 00	501c(3)
Wyoming Outdoor Council Wılmot, Gary 262 Lıncoln St Lander, WY 82520 *general operatıons*	$2,000 00 5325 3/20/2010	$2,000 00	501c(3)
Youth Farm and Market Project Lıden, Gunnar 128 West 33rd Street, Suıte 2 Mınneapolıs, MN 55408 *general operatıons*	$1,000 00 5257 12/12/2009	$1,000 00	501c(3)
Grand Total (104 ıtems)	**$206,000.00**	**$206,000.00**	

Elmer L. & Eleanor J. Andersen Foundtaion
Grant Commitment Schedule 41-6032984 Attachment 16
11/30/2010

Organization Grant Amount	Total Paid	Scheduled Payments 2011	2012	2013	2014
Anoka Technical College Foundation $25,000 00 *scholarships and crisis grants*	$15,000 00	$5,000 00	$5,000 00	$0 00	$0 00
Carleton College $24,000 00 *Academic Civic Engagement*	$8,000 00	$8,000 00	$8,000 00	$0 00	$0 00
Minnesota Council of Nonprofits $40,000 00 *the Train-the-Trainer program*	$20,000 00	$20,000 00	$0 00	$0 00	$0 00
Minnesota Historical Society $25,000.00 *Minnesota's Greatest Generation Project*	$15,000 00	$5,000 00	$5,000.00	$0 00	$0 00
Minnesota Landscape Arboretum Foundation $40,000 00 *creation of the Peter J Olin Arboretum Directorship*	$24,000 00	$8,000 00	$8,000 00	$0 00	$0 00
Public Art Saint Paul $9,000.00 *Western Sculpture Park education and outreach*	$3,000 00	$3,000 00	$3,000 00	$0 00	$0 00
Real Change Homeless Empowerment Project $12,000 00 *general operations*	$4,000 00	$4,000 00	$4,000 00	$0 00	$0 00
St. Paul Foundation $10,000 00 *the Centennial Campaign*	$4,000.00	$2,000 00	$2,000 00	$2,000 00	$0 00
Sugarloaf $24,000 00 *the Duluth challenge*	$19,000 00	$5,000 00	$0 00	$0 00	$0 00
University of Minnesota Foundation $25,000 00 *the Elmer L Andersen Research Scholars Program*	$5,000 00	$5,000 00	$5,000 00	$5,000 00	$5,000 00
Grand Total (10 items)	$117,000 00	$65,000 00	$40,000 00	$7,000 00	$5,000 00

Total $117,000.00

Elmer L. & Eleanor J. Andersen Foundation **Attachment 17**
11/30/2010

FIN 41-6032984
Form 990-PF, Part II Investments - US gov't obligations

	Description of Investment	Beginning Book Balance	Ending Book Balance	FMV at Year End
50,000	Federal Home Loan Banks	50,545	-	-
50,000	Federal Home Loan Banks	50,742	-	-
50,000	Federal Home Loan Banks	50,823	-	-
50,000	F N M A M T N	51,118	-	-
100,000	Federal Home Loan Banks	104,779	-	-
100,000	Federal Home Loan Banks	105,835	-	-
		$413,842	$0	$0

Elmer L. & Eleanor J. Andersen Foundation — Attachment 18

11/30/2010 FIN 41-6032984

Form 990-PF, Part II Investments - Corporate Stock

# of shares End of Year	Description of Investment	Beginning Book Balance	Ending Book Balance	FMV at Year End
-	Accenture Ltd	36,509	-	-
300	Ace Ltd	16,918	16,918	17,556
-	American Tower Corp	19,225	-	-
-	BPPLC Spons ADR	32,847	-	-
-	Bank of America Corp	120,588	-	-
327	Chevron Corporations	28,882	22,536	32,145
-	Cisco Sys Inc	32,584	-	-
-	Citigroup Inc	48,592	-	-
-	Colgate Palmolive Co	27,450	-	-
500	Costco WHsl Corp	22,974	22,974	33,805
-	Dow Chem Co	32,231	-	-
-	Duke Energy Corp	16,129	-	-
6,500	ECM Publishers Inc	110,242	95,543	237,380
-	EOG Res Inc	6,318	-	-
697	Ecolab Inc	31,121	20,969	32,845
-	Exxon Mobil Corp	17,259	-	-
24,188	Fuller HB Co	10,323	7,434	507,222
-	Goldman Sachs Group Inc	51,979	-	-
-	Hewlett Packard Co	54,453	-	-
1,070	Home Depot Inc	54,326	47,174	32,325
-	Intel Corp	40,254	-	-
-	IBM Corp	24,176	-	-
-	JP Morgan Chase & Co	69,422	-	-
528	Johnson & Johnson	15,123	6,353	32,498
-	Kohls Corp	22,706	-	-
-	Legg Mason Inc	49,109	-	-
-	Lowe's Cos Inc	22,026	-	-
1,000	Marathon Oil Corp	14,204	14,204	33,470
-	McDonald's Corp	19,015	-	-
-	Medco Health Solutions Inc	52,534	-	-
-	Medtronic Inc	31,281	-	-
-	Microsoft Corp	11,089	-	-
-	Nike Inc Cl B	33,763	-	-
538	Norfolk Southern Corp	38,108	34,171	32,371
500	Novartis A G A D R	26,945	26,945	26,705
-	Oracle Corporation	41,912	-	-
-	Pepsico Inc	60,856	-	-
500	Philip Morris Intl Inc	25,644	25,644	28,445
-	Proctor & Gamble	64,615	-	-
-	Qualcomm Inc	17,747	-	-
-	Schlumberger Ltd	16,077	-	-
-	State Street Corp	24,069	-	-
-	Target Corp	25,789	-	-
-	Teva Pharmaceutical	29,485	-	-
-	3M Co	32,024	-	-
-	Time Warner Inc	26,568	-	-
451	United Technologies Corp	28,382	13,372	33,947
-	Wal Mart Stores Inc	23,515	-	-
-	Walgreen Co	13,775	-	-
1,299	Wells Fargo New	21,529	21,529	35,347
1,400	Xcel Energy	44,088	30,156	32,900
-	Zimmer Hldgs Inc	20,104	-	-
		$1,756,884	$405,922	$1,148,961

Elmer L. & Eleanor J. Andersen Foundation **Attachment 19**

11/30/2010

FIN 41-6032984

Form 990-PF, Part II Investments - Bond and Bond Funds

# of shares End of Year	Description of Investment	Beginning Book Balance	Ending Book Balance	FMV at Year End
17,669.613	First American Short Term Bond Fund	177,119	-	-
6,849.315	First American Core Bond Fund	75,000	-	-
4,566.210	First American Core Bond Fund	50,000	-	-
7,440.476	First American Total Return Bond Fd	75,000	-	-
3,048.780	First American High Income Bond Fd	25,000	-	-
27,647.488	First American High Income Bond Fd	-	244,717	243,298
25,000.000	Jpmorgan Chase Co	-	25,000	24,298
25,000 000	Jpmorgan Chase Co	-	25,000	25,247
20,000.000	Merrill Lynch	-	21,349	21,053
20,000.000	Bank of America	-	21,578	21,209
20,000.000	Morgan Stanley	-	22,161	21,775
20,000 000	Goldman Sachs	-	22,090	21,667
20,000 000	Merrill Lynch	-	21,765	21,440
25,000.000	Royal Bank Canada	-	25,000	23,780
32,607.263	Pimco Total Return Fund	-	379,223	374,657
		$402,119	$807,883	$798,424

Elmer L. & Eleanor J. Andersen Foundation **Attachment 20**

11/30/2010

FIN 41-6032984

Form 990-PF, Part II Investments - Equity Mutual Funds

# of shares End of Year	Description of Investment	Beginning Book Balance	Ending Book Balance	FMV at Year End
650.417	Dodge & Cox Stock Fund	70,000	-	-
16,993 949	First American Mid Cap Index	155,000	-	-
14,488 802	First American Small Cap Index	197,000	-	-
3,000 000	Ishares Msci Emerging Mkst Index	95,258	-	-
3,867.856	Rowe T Price Mid Cap Growth Fund	70,000	173,330	221,512
600.000	Barclays Ipath Dj Aig Commodity	24,974	-	-
1,200 000	Barclays Ipath Dj Aig Commodity	49,948	-	-
1,307 999	First American Real Estate Sec Fund	25,000	17,946	22,838
2,575 000	I Shares Msci Eafe Index Fund E T F	147,079	104,707	115,309
2,109 000	I Shares Msci Eafe Index Fund E T F	25,456	66,594	94,441
1,200.000	I Shares Msci Eafe Index Fund E T F	50,050	-	-
3,950.208	Neuberger Berman Genesis Instl Fd	20,000	154,080	168,753
11,705 057	First American Equity Fund	-	147,250	146,664
4,707 469	First American Large Cap	-	147,250	152,098
5,210.532	First American Global	-	49,083	47,624
2,926 846	Goldman Sachs M C Value	-	98,166	98,986
1,009.000	Ipath Dow Jones	-	64,499	68,132
6,473.005	Laudus Intl	-	156,624	159,448
5,053 632	Rowe T Price Mid Cap Value Fund	-	107,541	113,656
5,192 678	Scout Intl Fund	-	156,624	158,169
522 000	Spdr Gold Trust	-	64,812	70,689
1,538.659	T Rowe Price SC	-	49,083	50,960
2,963.962	Templeton Inst Fds	-	49,083	46,890
970 000	Utilities Select Sector	-	30,177	29,837
13,100.280	Nuveen Preferred Securities	-	223,097	222,443
		$929,765	$1,859,946	$1,988,449