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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning DEC 1, 2009, and ending NOV 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation THE W.J. AND LILLIAN KEMLER FOUNDATION		A Employer identification number 38-3384888	
	MARGARET SAVAGE, PRESIDENT		B Telephone number (248) 579-1100	
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite		
	39300 W. TWELVE MILE ROAD	100		
City or town, state, and ZIP code FARMINGTON HILLS, MI 48331-2989		C If exemption application is pending, check here ☐		
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,128,545.		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐		
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		6,867.	6,867.		STATEMENT 1
4 Dividends and interest from securities		24,507.	24,507.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		33,652.			
b Gross sales price for all assets on line 6a 517,291.			33,652.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		65,026.	65,026.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		26,000.	0.		0.
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 4		420.	420.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		20,621.	20,602.		0.
24 Total operating and administrative expenses Add lines 13 through 23		47,041.	21,022.		0.
25 Contributions, gifts, grants paid		59,426.			59,426.
26 Total expenses and disbursements. Add lines 24 and 25		106,467.	21,022.		59,426.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-41,441.			
b Net investment income (if negative, enter -0-)			44,004.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	97,738.	78,535.	78,535.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations STMT 6	170,214.	165,652.	173,174.
b	Investments - corporate stock STMT 7	843,597.	824,900.	869,325.
c	Investments - corporate bonds STMT 8	6,053.	7,074.	7,511.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers)	1,117,602.	1,076,161.	1,128,545.

Liabilities

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
27	Capital stock, trust principal, or current funds	1,558,812.	1,558,812.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	-441,210.	-482,651.	
30	Total net assets or fund balances	1,117,602.	1,076,161.	
31	Total liabilities and net assets/fund balances	1,117,602.	1,076,161.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,117,602.
2	Enter amount from Part I, line 27a	2	-41,441.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,076,161.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,076,161.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH 04M04 - SEE ATTACHED	P	VARIOUS	VARIOUS
b MERRILL LYNCH 04M04 - SEE ATTACHED	P	VARIOUS	VARIOUS
c MERRILL LYNCH 04M04 - CASH IN LIEU	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 213,515.		200,247.	13,268.
b 303,730.		283,392.	20,338.
c 46.			46.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			13,268.
b			20,338.
c			46.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	33,652.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	74,605.	1,003,583.	.074339
2007	99,746.	1,587,101.	.062848
2006	70,593.	1,839,314.	.038380
2005	85,212.	1,774,200.	.048028
2004	51,245.	1,729,474.	.029630

2 Total of line 1, column (d)	2	.253225
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050645
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,101,140.
5 Multiply line 4 by line 3	5	55,767.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	440.
7 Add lines 5 and 6	7	56,207.
8 Enter qualifying distributions from Part XII, line 4	8	59,426.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	440.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	440.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	440.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 3,144.	7	3,144.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	2,704.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 2,704. Refunded ☒			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► REHMANN ROBSON Telephone no. ► (248) 579-1100 Located at ► 39300 W. TWELVE MILE ROAD, SUITE 100, FARMINGTON ZIP+4 ► 48331-2989			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARGARET SAVAGE	PRESIDENT			
39300 W. TWELVE MILE ROAD, SUITE 100				
FARMINGTON HILLS, MI 48331	5.00	0.	0.	0.
JAMES SAVAGE	DIRECTOR			
39300 W. TWELVE MILE ROAD, SUITE 100				
FARMINGTON HILLS, MI 48331	0.00	0.	0.	0.
CAROLYN MCCARREN	DIRECTOR			
39300 W. TWELVE MILE ROAD, SUITE 100				
FARMINGTON HILLS, MI 48331	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

[illegible]

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
	SEE STATEMENT 9	0.
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,064,561.
b	Average of monthly cash balances	1b	53,348.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,117,909.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,117,909.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,769.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,101,140.
6	Minimum investment return. Enter 5% of line 5	6	55,057.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	55,057.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	440.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	440.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,617.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	54,617.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,617.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	59,426.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59,426.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	440.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	58,986.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				54,617.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			35,351.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 59,426.				
a Applied to 2008, but not more than line 2a			35,351.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				24,075.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				30,542.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- [illegible]

Form **990-PF** (2009)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 10					
Total				▶ 3a	59,426.
b Approved for future payment					
NONE					
Total				▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,867.	
4 Dividends and interest from securities			14	24,507.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			19	33,652.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		65,026.	0.
13 Total. Add line 12, columns (b), (d), and (e)					65,026.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sian Here

Signature of officer or trustee <i>Margaret L. Savage</i>		Date <i>9/13/2011</i>		Title <i>President</i>	
Paid Preparer's Use Only	Preparer's signature 		Date <i>9/11/11</i>		Check if self-employed ☐
	Firm's name (or yours if self-employed), address, and ZIP code REHMANN ROBSON 39300 W TWELVE MILE RD SUITE 100 FARMINGTON HILLS, MI 48331-2989		EIN		Phone no. (248) 579-1100

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ACCRETION/AMORTIZATION	-838.
INTERNAL REVENUE SERVICE	76.
MERRILL LYNCH - INT PAID ON PURCHASES	-335.
MERRILL LYNCH 4267	32.
MERRILL LYNCH 4M04	7,634.
MERRILL LYNCH ACCRUED INTEREST 4M04	298.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6,867.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH 4M04	24,507.	0.	24,507.
TOTAL TO FM 990-PF, PART I, LN 4	24,507.	0.	24,507.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	26,000.	0.		0.
TO FM 990-PF, PG 1, LN 16A	26,000.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	420.	420.		0.
TO FORM 990-PF, PG 1, LN 18	420.	420.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	20,467.	20,468.		0.
INVESTMENT EXPENSE	134.	134.		0.
LICENSES AND PERMITS	20.	0.		0.
TO FORM 990-PF, PG 1, LN 23	20,621.	20,602.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT SECURITIES (619-04M04)	X		165,652.	173,174.
TOTAL U.S. GOVERNMENT OBLIGATIONS			165,652.	173,174.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			165,652.	173,174.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS (619-04M04)	824,900.	869,325.
TOTAL TO FORM 990-PF, PART II, LINE 10B	824,900.	869,325.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (619-04M04)	7,074.	7,511.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,074.	7,511.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	9
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ACTIVITY ONE

THE FOUNDATION ACCOMPLISHES ITS CHARITABLE PURPOSES SOLELY
THROUGH A PROGRAM OF MAKING CHARITABLE GIFTS AND GRANTS AND
DOES NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES OR
PROGRAMS

TO FORM 990-PF, PART IX-A, LINE 1

EXPENSES

0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AUXILIARY FOR JEWISH SENIOR LIFE - WALK OF AGES 6710 WEST MAPLE ROAD WEST BLOOMFIELD, MI 48322	NONE UNRESTRICTED USE	PUBLIC CHARITY	10,000.
CORPORATE ACCOUNTABILITY INTERNATIONAL 46 PLYMPTON STREET BOSTON, MA 02118	NONE UNRESTRICTED USE	PUBLIC CHARITY	5,000.
PORTLAND COMMUNITY COLLEGE P.O. BOX 19000 PORTLAND, OR 972800990	NONE SCHOLARSHIP - MEGHAN SAUNDERS	UNIVERSITY	2,200.
ST. MARY'S HIGH SCHOOL 2525 NORTH THIRD STREET PHOENIX, AZ 85004	NONE SCHOLARSHIP & BENEFIT FUND	SCHOOL	4,000.
THE SALVATION ARMY 34 OAKLAND AVENUE PONTIAC, MI 483422043	NONE UNRESTRICTED USE	PUBLIC CHARITY	10,000.
UNIVERSITY OF MICHIGAN 3003 SOUTH STATE STREET, SUITE 8000 ANN ARBOR, MI 49109	NONE MICHIGAN RADIO	UNIVERSITY	5,000.
ART INSTITUTE OF PHOENIX 2233 WEST DUNLAP AVENUE PHOENIX, AZ 85021-2859	NONE SCHOLARSHIP	COLLEGE	2,500.
SCOTTSDALE COMMUNITY COLLEGE 9000 EAST CHAPARRAL ROAD SCOTTSDALE, AZ 85256-2626	NONE SCHOLARSHIP	COLLEGE	911.

THE W.J. AND LILLIAN KEMLER FOUNDATION M

38-3384888

FORGOTTEN HARVEST 21800 GREENFIELD OAK PARK, MI 48237	NONE UNRESTRICTED USE	PUBLIC CHARITY	5,000.
RARE FOUNDATION 27500 COSGROVE WARREN, MI 48092	NONE SCHOLARSHIP FUND	PUBLIC CHARITY	5,000.
WESTERN CAROLINA UNIVERSITY 119 KILLIAN ANNEX CULLOWHEE, NC 28723	NONE SCHOLARSHIP - ROSS BARBER	UNIVERSITY	2,000.
AZ AUTO INSTITUTE 6829 N 46TH AVENUE GLENDALE , AZ 85301	NONE SCHOLARSHIP	COLLEGE	2,668.
PERSHING HIGH SCHOOL 18875 RYAN ROAD DETROIT, MI 48234	NONE BROTHERS IN TRANSITION MENTORING PROGRAM	SCHOOL	1,600.
SOUTH MOUNTAIN COMMUNITY COLLEGE 7050 SOUTH 24TH STREET PHOENIX, AZ 85042	NONE SCHOLARSHIP - TERRILL JACK	COLLEGE	1,047.
FORT VALLEY STATE UNIVERSITY 1005 STATE UNIVERSITY DRIVE FORT VALLEY, GA 31030	NONE SCHOLARSHIP	UNIVERSITY	2,500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

59,426.

EXTENSION

STATEMENT 11

REHMANN ROBSON - 39300 W. TWELVE MILE ROAD, SUITE 100 - FARMINGTON HILLS, MI
48331-2989

Kemler Foundation - Realized Gains & Losses

Short-Term Sales			Long-Term Sales			Total	Total
Page Totals			Page Totals			Proceeds	Cost
8,233.29	6,793.34	1,439.95	6,472.75	6,000.46	472.29	14,706.04	12,793.80
28,516.87	27,237.41	1,279.46	14,929.92	15,260.23	(330.31)	43,446.79	42,497.64
16,208.07	14,123.84	2,084.23	20,469.47	18,079.10	2,390.37	36,677.54	32,202.94
26,563.23	24,595.01	1,968.22	9,693.21	8,590.79	1,102.42	36,256.44	33,185.80
27,100.33	26,456.75	643.58	12,082.50	13,934.68	(1,852.18)	39,182.83	40,391.43
19,862.01	15,688.74	4,173.27	12,475.31	10,301.53	2,173.78	32,337.32	25,990.27
22,450.04	19,836.26	2,613.78	14,971.02	12,910.35	2,060.67	37,421.06	32,746.61
17,989.33	17,381.30	608.03	13,281.18	13,135.85	145.33	31,270.51	30,517.15
5,954.01	5,553.43	400.58	5,370.46	6,715.98	(1,345.52)	11,324.47	12,269.41
6,465.08	6,597.09	(132.01)	1,003.59	1,404.30	(400.71)	7,468.67	8,001.39
5,541.44	5,053.63	487.81	3,632.42	3,234.17	398.25	9,173.86	8,287.80
9,825.18	9,704.21	120.97	8,498.51	5,742.83	2,755.68	18,323.69	15,447.04
8,874.27	9,228.08	(353.81)	6,972.84	6,758.39	214.45	15,847.11	15,986.47
25,118.89	27,063.91	(1,945.02)	14,464.17	15,589.36	(1,125.19)	39,583.06	42,653.27
13,181.30	13,457.23	(275.93)	5,980.79	4,747.05	1,233.74	19,162.09	18,204.28
4,394.24	4,162.88	231.36	10,704.87	10,459.18	245.69	15,099.11	14,622.06
3,705.40	3,274.71	430.69	4,890.83	5,429.11	(538.28)	8,596.23	8,703.82
4,302.65	3,975.91	326.74	2,920.05	2,913.61	6.44	7,222.70	6,889.52
8,975.24	8,637.72	337.52	7,386.01	6,649.80	736.21	16,361.25	15,287.52
4,243.50	3,968.97	274.53	3,987.66	4,116.73	(129.07)	8,231.16	8,085.70
4,390.77	3,637.72	753.05	6,861.20	6,567.30	293.90	11,251.97	10,205.02
12,463.65	10,205.36	2,258.29	10,737.84	8,519.34	2,218.50	23,201.49	18,724.70
18,808.05	16,308.05	2,500.00	14,611.67	12,544.82	2,066.85	33,419.72	28,852.87
563.11	450.67	112.44	1,117.06	641.80	475.26	1,680.17	1,092.47
303,729.95	283,392.22	20,337.73	213,515.33	200,246.76	13,268.57	517,245.28	483,638.98

Plus Various CIL 46.00

Total Proceeds 517,291.28



FAO THE WJ & LILLIAN KEMLER

NOTE A: ENSCO Intl was reported as sold on realized gains + losses summary. However, not on daily transactions report. There was no change in shares owned from Nov. 2009 to Dec 2009 statements. Assuming RGL is incorrect, and will exclude this data from tax return.



Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Net Total	Debit	Credit
11/24/10	① Fgn Div Tax		ROYAL BANK CANADA PV\$1		① 2.59	
					107,236.49	88.12

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
18.0000	AXA - SPONS ADR	06/03/09	11/25/09	463.47	346.24	117.23 ST
60.0000	AXA - SPONS ADR	06/03/09	12/04/09	1,482.97	1,188.91	294.06 ST
28.0000	AMERISOURCEBERGEN CORP	09/17/09	11/25/09	699.72	606.97	92.75 ST
15.0000	AMERISOURCEBERGEN CORP	09/17/09	11/27/09	372.90	325.17	47.73 ST
15.0000	AMERISOURCEBERGEN CORP	09/17/09	11/30/09	370.14	325.17	44.97 ST
6.0000	ALLIANT TECHSYSTEMS INC	02/26/09	12/10/09	529.43	429.29	100.14 ST
3.0000	ALLIANT TECHSYSTEMS INC	05/08/09	12/10/09	264.72	259.81	4.91 ST
5.0000	ALLIANT TECHSYSTEMS INC	09/10/09	12/10/09	441.20	378.83	62.37 ST
29.0000	ARCELORMITTAL SA	04/30/09	12/15/09	1,232.26	682.60	549.66 ST
12.0000	CYTEC INDUSTRIES INC	09/08/08	11/25/09	416.49	598.90	(182.41) LT
14.0000	CYTEC INDUSTRIES INC	10/02/08	11/25/09	485.92	521.90	(35.98) LT
7.0000	CYTEC INDUSTRIES INC	10/03/08	11/25/09	242.96	269.57	(26.61) LT
4.0000	CNOOC LTD ADR	01/04/08	11/25/09	644.70	687.05	(42.35) LT
7.0000	CNOOC LTD ADR	01/04/08	12/04/09	1,091.62	1,202.35	(110.73) LT
11.0000	CF INDS HLDGS INC	08/24/09	12/07/09	979.01	916.81	62.20 ST
16.0000	CF INDS HLDGS INC	08/24/09	12/08/09	1,397.47	1,333.54	63.93 ST
3.0000	ENSCO INTL INC	05/06/08	12/23/09	126.53	126.53	0.00
19.0000	ENSCO INTL INC	05/08/08	12/23/09	801.33	801.33	0.00
34.0000	ENSCO INTL INC	10/27/08	12/23/09	1,433.95	1,148.02	290.93 LT
15.0000	ENSCO INTL INC	10/28/08	12/23/09	632.63	517.19	115.44 LT
15.0000	ENSCO INTL INC	10/29/08	12/23/09	632.63	573.21	59.42 LT
24.0000	ENSCO INTL INC	10/26/09	12/23/09	1,012.20	1,012.20	0.00
55.0000	GAP INC DELAWARE	05/12/08	12/23/09	1,151.69	1,003.14	148.55 LT
4.0000	MEDICIS PHARMS CL A COM	08/05/08	11/25/09	96.80	78.27	18.53 LT
9.0000	MEDICIS PHARMS CL A COM	10/31/08	11/25/09	217.80	127.07	90.73 LT
18.0000	MEDICIS PHARMS CL A COM	10/31/08	11/27/09	425.78	254.15	171.63 LT
41.0000	MEDICIS PHARMS CL A COM	10/31/08	11/30/09	960.43	578.91	381.52 LT
3.0000	NEWFIELD EXPL CO	10/04/06	12/17/09	138.48	109.10	29.38 LT
9.0000	NEWFIELD EXPL CO	04/11/07	12/17/09	415.44	393.98	21.46 LT
4.0000	NEWFIELD EXPL CO	08/23/07	12/17/09	184.64	176.07	8.57 LT

PLEASE SEE REVERSE SIDE

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Statement Period Year Ending 11/30/10

Account No 619-04M04

ST: 8,233.29

61472.75

1,107,102.34

61,000.46



Merrill Lynch

FAO THE WJ & LILLIAN KEMLER

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
17.0000	NEWFIELD EXPL CO COM	09/23/08	12/17/09	784.73	684.03	100.70 LT
81.0000	NV ENERGY INC	10/14/09	12/10/09	968.47	936.82	31.65 ST
27.0000	OCCIDENTAL PETE CORP CAL	04/24/06	12/14/09	2,084.02	1,419.28	664.74 LT
1.0000	OCCIDENTAL PETE CORP CAL	04/24/06	12/21/09	80.77	52.57	28.20 LT
33.0000	OCCIDENTAL PETE CORP CAL	06/16/08	12/21/09	2,665.64	2,958.35	(292.71) LT
29.0000	PALL CORP PV \$0.10	10/06/09	12/14/09	1,001.51	927.92	73.59 ST
7.0000	PALL CORP PV \$0.10	10/06/09	12/15/09	240.94	223.99	16.95 ST
41.0000	PALL CORP PV \$0.10	10/07/09	12/15/09	1,411.24	1,302.43	108.81 ST
15.0000	PALL CORP PV \$0.10	10/07/09	12/16/09	516.01	476.51	39.50 ST
11.0000	PARKER HANNIFIN CORP	11/11/08	11/25/09	605.13	400.94	204.19 LT
1.0000	PARKER HANNIFIN CORP	03/09/09	11/25/09	55.02	27.94	27.08 ST
1.0000	PLAINS EXPL AND PRODCN	07/10/07	12/23/09	28.02	49.71	(21.69) LT
6.0000	PLAINS EXPL AND PRODCN	07/11/07	12/23/09	168.18	298.41	(130.23) LT
5.0000	PLAINS EXPL AND PRODCN	08/23/07	12/23/09	140.15	178.75	(38.60) LT
14.0000	PLAINS EXPL AND PRODCN	09/27/07	12/23/09	392.42	604.40	(211.98) LT
4.0000	PLAINS EXPL AND PRODCN	09/28/07	12/23/09	112.12	176.04	(63.92) LT
16.0000	PLAINS EXPL AND PRODCN	09/23/08	12/23/09	448.49	609.04	(160.55) LT
87.0000	PFIZER INC	04/17/08	12/07/09	1,589.80	1,768.29	(178.49) LT
24.0000	PFIZER INC	04/23/08	12/07/09	438.57	477.35	(38.78) LT
42.0000	PFIZER INC	04/23/08	12/08/09	745.15	835.36	(90.21) LT
19.0000	REGIS CORP MINN	04/13/09	12/10/09	290.22	292.69	(2.47) ST
20.0000	REGIS CORP MINN	04/14/09	12/10/09	305.49	310.29	(4.80) ST
23.0000	REGIS CORP MINN	04/15/09	12/10/09	351.33	364.98	(13.65) ST
19.0000	SMITH INTL INC DEL	08/21/08	12/17/09	513.33	1,427.60	(914.27) LT
20.0000	SMITH INTL INC DEL	10/31/08	12/17/09	540.35	661.71	(121.36) LT
40.0000	TERADATA CORP DEL	07/06/09	12/21/09	1,240.23	912.56	327.67 ST
56.0000	TERADATA CORP DEL	07/06/09	12/22/09	1,719.62	1,277.60	442.02 ST
21.0000	VALE SA	08/23/07	11/25/09	609.42	466.57	142.85 LT
72.0000	ZURICH FINL SVCS SPN ADR	10/29/08	12/09/09	1,513.29	1,286.95	226.34 LT
11.0000	WATSON PHARMACEUTICALS	10/20/08	12/01/09	413.07	254.24	158.83 LT
16.0000	WATSON PHARMACEUTICALS	10/20/08	12/02/09	606.08	369.80	236.28 LT
2.0000	WATSON PHARMACEUTICALS	10/20/08	12/03/09	75.19	46.23	28.96 LT
10.0000	WATSON PHARMACEUTICALS	10/21/08	12/03/09	376.00	235.15	140.85 LT
4,000.0000	US TSY 3.125% MAY 15 2019	06/19/09	01/22/10	3,868.26	3,783.75	84.51 ST
3,000.0000	US TSY 3.125% MAY 15 2019	07/31/09	01/22/10	2,901.20	2,894.77	6.43 ST
9,000.0000	US TSY 1.875% FEB 28 2014	03/27/09	01/22/10	8,970.47	9,041.21	(70.74) ST
3,000.0000	US TSY 1.875% FEB 28 2014	04/07/09	01/22/10	2,990.16	3,007.89	(17.73) ST
16.0000	ARCELORMITTAL SA,	04/30/09	01/08/10	778.21	376.60	401.61 ST
24.0000	BURGER KING HLDGS INC	01/27/09	01/21/10	427.52	537.93	(110.41) ST
27.0000	BURGER KING HLDGS INC	02/10/09	01/21/10	480.97	541.53	(60.56) ST



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Statement Period

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Account No.

619-04M04

27,237.41

15,200.23

ST: 28,516.97

LT: 14,981.92

00027821

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FAO THE WJ & LILLIAN KEMLER

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
21.0000	CHEVRON CORP	09/18/06	12/29/09	1,626.73	1,315.95	310.78 LT
17.0000	CHEVRON CORP	09/19/06	12/29/09	1,316.88	1,051.79	265.09 LT
13.0000	CHEVRON CORP	09/20/06	12/29/09	1,007.03	805.76	201.27 LT
15.0000	CHEVRON CORP	09/21/06	12/29/09	1,161.97	928.89	233.08 LT
12.0000	CLIFFS NATURAL RESOURCES	09/24/09	01/21/10	543.41	391.59	151.82 ST
81.0000	COMPUWARE CORP	09/29/08	01/25/10	635.76	810.88	(175.12) LT
24.0000	COMPUWARE CORP	10/13/08	01/25/10	188.38	170.43	17.95 LT
162.0000	COMPUWARE CORP	10/13/08	01/26/10	1,263.52	1,150.44	113.08 LT
119.0000	EXXON MOBIL CORP COM	12/20/04	01/04/10	8,212.99	6,071.38	2,141.61 LT
3.0000	ENSCO INTL LTD SPNSR ADR	05/06/08	12/29/09	122.95	200.08	(77.13) LT
19.0000	ENSCO INTL LTD SPNSR ADR	05/08/08	12/29/09	778.68	1,271.34	(492.66) LT
14.0000	ENSCO INTL LTD SPNSR ADR	10/26/09	12/29/09	573.78	698.71	(124.93) ST
10.0000	ENSCO INTL LTD SPNSR ADR	10/26/09	12/30/09	408.71	499.09	(90.38) ST
9.0000	ENSCO INTL LTD SPNSR ADR	12/23/09	12/30/09	367.85	379.57	(11.72) ST
20.0000	ENSCO INTL LTD SPNSR ADR	12/23/09	12/31/09	806.26	843.50	(37.24) ST
5.0000	ENSCO INTL LTD SPNSR ADR	12/23/09	01/04/10	209.96	210.88	(0.92) ST
15.0000	ENSCO INTL LTD SPNSR ADR	12/23/09	01/04/10	629.90	632.63	(2.73) ST
15.0000	ENSCO INTL LTD SPNSR ADR	12/23/09	01/05/10	642.48	632.63	9.85 ST
15.0000	FOMENTO EGNMCO MEX SPADR	08/26/09	01/08/10	748.05	581.47	166.58 ST
47.0000	FIDELITY NATIONAL FINANC	04/22/09	01/08/10	616.39	945.00	(328.61) ST
11.0000	JUPITER TELECOM CO ADR	12/22/09	01/26/10	728.92	699.85	29.07 ST
86.0000	NISOURCE INC	07/23/09	01/21/10	1,278.45	1,128.31	150.14 ST
33.0000	NABORS INDUSTRIES LTD	11/16/09	01/12/10	855.51	746.60	108.91 ST
11.0000	NABORS INDUSTRIES LTD	11/16/09	01/13/10	279.26	248.87	30.39 ST
29.0000	PROLOGIS	08/05/09	01/21/10	378.84	283.73	95.11 ST
26.0000	PROCTER & GAMBLE CO	06/16/08	01/11/10	1,556.88	1,723.13	(166.25) LT
16.0000	PROCTER & GAMBLE CO	06/16/08	01/12/10	970.27	1,060.39	(90.12) LT
56.0000	RED HAT INC	10/27/09	01/11/10	1,667.52	1,528.03	139.49 ST
40.0000	RED HAT INC	10/27/09	01/12/10	1,165.95	1,091.46	74.49 ST
52.0000	SANDVIK AB ADR	04/01/09	01/08/10	649.76	294.19	355.57 ST
8.0000	SANDVIK AB ADR	04/01/09	01/11/10	102.24	45.26	56.98 ST
6.0000	TELEFONICA SA SPAIN ADR	05/03/07	01/08/10	495.50	405.73	89.77 LT
7.0000	TELEFONICA SA SPAIN ADR	05/15/08	01/08/10	578.09	623.93	(45.84) LT
3.0000	TELEFONICA SA SPAIN ADR	05/16/08	01/08/10	247.75	266.80	(19.05) LT
10.0000	TELEFONICA SA SPAIN ADR	03/03/09	01/08/10	825.86	553.97	271.89 ST
10.0000	VALE SA	08/23/07	01/05/10	1,306.09	222.18	83.91 LT
39.0000	VALE SA	08/19/09	01/05/10	1,193.78	777.94	415.84 ST
7.0000	ZIMMER HOLDINGS INC COM	01/21/10	01/21/10	429.85	266.23	163.62 ST
6.0000	ZIMMER HOLDINGS INC COM	02/11/09	01/21/10	368.44	239.22	129.22 ST
12.0000	ZIMMER HOLDINGS INC COM	03/05/09	01/21/10	736.90	405.11	331.79 ST

ST: 10,200.07
CIT: 70,409.47
14,123.84
18,079.10



FAO THE WJ & LILLIAN KEMLER

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
11 0000	WELLPOINT INC	02/05/07	01/25/10	724.18	874.01	(149.83) LT
5.0000	WELLPOINT INC	07/23/07	01/25/10	329.18	408.33	(79.15) LT
6,000.0000	US TSY 3.125% MAY 15 2019	07/31/09	02/01/10	5,775.94	5,789.56	(13.62) ST
26 0000	AIRGAS INC COM	06/15/09	02/10/10	1,590.07	1,052.19	537.88 ST
36 0000	BMC SOFTWARE INC	03/17/06	02/16/10	1,309.73	798.60	511.13 LT
15 0000	BMC SOFTWARE INC	03/09/09	02/16/10	545.72	427.39	118.33 ST
13.0000	BMC SOFTWARE INC	03/10/09	02/16/10	472.96	371.61	101.35 ST
26 0000	BASF SE SPONSORED ADR	02/04/09	01/28/10	1,469.77	800.16	669.61 ST
115 0000	BOSTON SCIENTIFIC CORP	03/25/09	02/04/10	949.15	909.89	39.26 ST
28 0000	BOSTON SCIENTIFIC CORP	10/30/09	02/04/10	231.10	232.45	(1.35) ST
21 0000	CANON INC ADR REP5SH	02/26/09	01/28/10	848.31	518.14	330.17 ST
1.0000	CF INDS HLDGS INC	08/24/09	02/22/10	103.60	83.35	20.25 ST
8 0000	CF INDS HLDGS INC	08/25/09	02/22/10	828.82	671.51	157.31 ST
10 0000	CF INDS HLDGS INC	08/31/09	02/22/10	1,036.02	815.66	220.36 ST
12 0000	CF INDS HLDGS INC	09/01/09	02/22/10	1,243.24	986.25	256.99 ST
30 0000	CHUBB CORP	06/16/08	02/01/10	1,485.16	1,594.67	(109.51) LT
21 0000	COMPUWARE CORP	10/13/08	01/27/10	162.56	149.14	13.42 LT
37 0000	COMPUWARE CORP	10/14/08	01/27/10	286.44	257.59	28.85 LT
82 0000	DISCOVER FINL SVCS	09/17/09	02/01/10	1,095.28	1,295.71	(200.43) ST
93 0000	DISCOVER FINL SVCS	10/19/09	02/01/10	1,242.22	1,449.64	(207.42) ST
9 0000	DOVER CORP	01/31/08	02/19/10	413.52	366.19	47.33 LT
3 0000	DOVER CORP	03/04/08	02/19/10	137.85	123.18	14.67 LT
19 0000	FOMENTO ECNMC MEX SPADR	08/26/09	02/18/10	797.74	736.54	61.20 ST
18 0000	FOMENTO ECNMC MEX SPADR	09/23/09	02/18/10	755.78	647.26	108.50 ST
82 0000	HOST HOTELS & RESORTS	07/23/09	02/10/10	886.83	714.00	172.83 ST
29 0000	HOST HOTELS & RESORTS	10/08/09	02/10/10	313.63	335.59	(21.96) ST
3 0000	HOST HOTELS & RESORTS	12/21/09	02/10/10	32.45	31.38	1.07 ST
9 0000	JONES LANG LASALLE INC	03/25/09	02/04/10	539.20	220.19	319.01 ST
27 0000	KIMBERLY CLARK	06/16/08	02/08/10	1,598.66	1,669.69	(71.03) LT
16 0000	LOCKHEED MARTIN CORP	01/10/05	02/08/10	1,201.53	879.45	322.08 LT
41 0000	LEGG MASON INC	07/23/09	02/04/10	1,019.40	1,124.19	(104.79) ST
299 0000	NATL BK GREECE SA SPNADR	11/25/09	02/08/10	1,054.41	1,898.71	(844.30) ST
11 0000	NEWMONT MINING CORP	10/17/08	02/04/10	481.76	304.29	177.47 LT
17 0000	NEWMONT MINING CORP	10/20/08	02/04/10	744.56	501.50	243.06 LT
30 0000	NICOR INC	11/12/09	02/19/10	1,213.96	1,176.13	37.83 ST
21 0000	OMEGA HEALTHCARE INVS	01/27/09	01/28/10	399.82	316.98	82.84 LT
23 0000	OMEGA HEALTHCARE INVS	01/27/09	02/04/10	418.26	347.17	71.09 LT
40 0000	OMEGA HEALTHCARE INVS	07/23/09	02/04/10	727.42	665.59	61.83 ST
89 0000	PROLOGIS	08/05/09	02/04/10	1,103.24	870.79	232.45 ST
30 0000	PACTIV CORPORATION	08/10/09	02/03/10	686.99	771.13	(84.14) ST



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ST: 205103.23
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5.7.7 9 1093.21



Merrill Lynch

FAO THE WJ & LILLIAN KEMLER

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
26 0000	PACTIV CORPORATION	08/10/09	02/04/10	573.87	668.31	(94.44) ST
22 0000	PACTIV CORPORATION	08/10/09	02/08/10	493.59	565.50	(71.91) ST
16 0000	PACTIV CORPORATION	08/11/09	02/10/10	358.40	410.81	(52.41) ST
8 0000	PACTIV CORPORATION	08/12/09	02/10/10	179.21	211.07	(31.86) ST
13 0000	PACTIV CORPORATION	08/12/09	02/12/10	293.90	343.01	(49.11) ST
13 0000	PACTIV CORPORATION	08/13/09	02/12/10	293.90	344.87	(50.97) ST
4 0000	PACTIV CORPORATION	08/13/09	02/16/10	92.54	106.12	(13.58) ST
20 0000	PACTIV CORPORATION	08/14/09	02/16/10	462.73	519.80	(57.07) ST
21 0000	SYNOPSYS INC	03/03/09	01/28/10	444.14	378.22	65.92 ST
29 0000	SYNOPSYS INC	03/09/09	01/28/10	613.35	503.87	109.48 ST
65 0000	TESCO PLC SPNRD ADR	07/30/07	01/28/10	1,325.63	1,615.06	(289.43) LT
19 0000	TESCO PLC SPNRD ADR	05/13/08	01/28/10	387.50	486.95	(99.45) LT
70 0000	TEXAS INSTRUMENTS	09/21/09	02/16/10	1,727.34	1,682.55	44.79 ST
15 0000	TIMKEN COMPANY	11/03/06	02/19/10	397.13	442.91	(45.78) LT
2 0000	TIMKEN COMPANY	02/14/07	02/19/10	52.96	58.33	(5.37) LT
10 0000	UNIVERSAL HEALTH SVCS B	12/24/09	01/28/10	295.77	319.14	(23.37) ST
20 0000	UNIVERSAL HEALTH SVCS B	12/28/09	01/28/10	591.56	639.70	(48.14) ST
16 0000	VODAFONE GROU PLC SP ADR	04/30/08	02/11/10	348.65	507.46	(158.81) LT
33 0000	VODAFONE GROU PLC SP ADR	06/17/08	02/11/10	719.11	983.20	(264.09) LT
65 0000	VODAFONE GROU PLC SP ADR	06/17/08	02/18/10	1,444.18	1,936.61	(492.43) LT
29 0000	WPP PLC ADR	12/19/08	02/11/10	1,334.25	885.48	448.77 LT
9,000.0000	US TSY 3.375% JUN 30 2013	04/07/09	03/12/10	9,503.05	9,513.01	(9.96) ST
4,000.0000	US TSY 3.375% JUN 30 2013	12/01/09	03/12/10	4,223.59	4,264.08	(40.49) ST
5 0000	ALLIANT ENERGY CORP	08/24/07	02/25/10	156.89	194.65	(37.76) LT
8 0000	ALLIANT ENERGY CORP	08/27/07	02/25/10	251.04	308.17	(57.13) LT
10 0000	BRITISH AMN TOBACO SPADR	05/04/07	03/01/10	683.15	634.45	48.70 LT
39 0000	BANCORPSOUTH INC	02/26/09	03/04/10	747.01	735.39	11.62 LT
12 0000	BANCORPSOUTH INC	08/26/09	03/04/10	229.86	283.64	(53.78) ST
19 0000	CANON INC ADR REP5SH	02/26/09	03/09/10	835.54	468.80	366.74 LT
19 0000	CANON INC ADR REP5SH	03/16/09	03/09/10	835.54	517.81	317.73 ST
44 0000	CLECO CORP NEW LOUISIANA	04/13/09	02/25/10	1,123.26	979.66	143.60 ST
30 0000	DIAMOND OFFSHORE DRLNG	06/16/08	03/08/10	2,649.95	3,978.95	(1,329.00) LT
17 0000	DIAMOND OFFSHORE DRLNG	07/06/09	03/08/10	1,501.64	1,326.21	175.43 ST
14 0000	FRESENIUS MEDICAL CARE	04/24/07	03/01/10	749.51	698.27	51.24 LT
10 0000	INTREPID POTASH INC	11/27/09	03/12/10	315.28	310.13	5.15 ST
28 0000	INTREPID POTASH INC	11/30/09	03/12/10	882.82	855.28	27.54 ST
39 0000	JDS UNIPHASE CORP	09/10/09	02/25/10	393.11	296.28	96.83 ST
1 0000	JUPITER TELECOM CO ADR	12/22/09	03/26/10	77.75	63.63	14.12 ST
9 0000	JUPITER TELECOM CO ADR	12/28/09	03/26/10	699.84	615.09	84.75 ST
32 0000	LIBERTY GLOBAL INC SER A	09/08/09	03/15/10	894.29	738.93	155.36 ST



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ST: 27,100,793 (R02-10)
24,456.72
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Merrill Lynch

FAO THE WJ & LILLIAN KEMLER

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
17.0000	MILLIPORE CORP	08/17/09	03/01/10	1,783.60	1,142.85	640.75 ST
3.0000	MILLIPORE CORP	08/17/09	03/02/10	314.65	201.68	112.97 ST
9.0000	MILLIPORE CORP	08/18/09	03/02/10	943.96	604.81	339.15 ST
6.0000	MILLIPORE CORP	08/18/09	03/03/10	629.45	403.22	226.23 ST
7.0000	MILLIPORE CORP	09/14/09	03/03/10	734.37	491.09	243.28 ST
3.0000	MILLIPORE CORP	09/14/09	03/04/10	315.08	210.47	104.61 ST
9.0000	MILLIPORE CORP	09/15/09	03/04/10	945.26	622.15	323.11 ST
11.0000	MURPHY OIL CORP	07/06/09	03/08/10	592.19	558.39	33.80 ST
35.0000	MURPHY OIL CORP	07/07/09	03/08/10	1,884.25	1,779.27	104.98 ST
21.0000	NII HLDGS INC CL B	06/16/09	03/15/10	840.68	414.65	426.03 ST
10.0000	NESTLE S A REP RG SH ADR	07/04/08	03/01/10	498.88	443.18	55.70 LT
9.0000	NESTLE S A REP RG SH ADR	09/05/08	03/01/10	449.01	390.34	58.67 LT
3.0000	NOVELL INC	08/11/08	03/12/10	17.21	16.60	0.61 LT
99.0000	NOVELL INC	08/12/08	03/12/10	568.14	561.31	6.83 LT
36.0000	OGE ENERGY CORP PV \$0.01	10/31/08	03/25/10	1,375.62	967.69	407.93 LT
12.0000	ORACLE CORP \$0.01 DEL	09/27/04	03/15/10	301.89	133.83	168.06 LT
84.0000	ORACLE CORP \$0.01 DEL	10/18/04	03/15/10	2,113.24	1,022.79	1,090.45 LT
37.0000	PEABODY ENERGY CORP COM	06/16/08	03/08/10	1,786.25	2,878.03	(1,091.78) LT
22.0000	PEABODY ENERGY CORP COM	08/24/09	03/08/10	1,062.10	802.67	259.43 ST
28.0000	SANDVIK AB ADR	04/01/09	03/09/10	327.38	158.42	168.96 ST
70.0000	SANDVIK AB ADR	04/17/09	03/09/10	818.48	472.91	345.57 ST
28.0000	WATSON PHARMACEUTICALS	10/21/08	03/08/10	1,122.82	658.43	464.39 LT
14.0000	WATSON PHARMACEUTICALS	10/21/08	03/10/10	565.50	329.22	236.28 LT
8.0000	WATSON PHARMACEUTICALS	10/21/08	03/12/10	328.15	188.13	140.02 LT
6.0000	WATSON PHARMACEUTICALS	10/22/08	03/12/10	246.13	137.31	108.82 LT
12.0000	WATSON PHARMACEUTICALS	10/22/08	03/16/10	487.22	274.63	212.59 LT
12.0000	WATSON PHARMACEUTICALS	10/22/08	03/17/10	487.25	274.64	212.61 LT
50.0000	ACCOR SA SHS	09/23/09	04/09/10	589.22	580.13	9.09 ST
8.0000	BHP BILLITON PLC SP ADR	05/13/08	04/08/10	557.50	631.12	(73.62) LT
2.0000	BMC SOFTWARE INC	03/10/09	04/12/10	78.53	57.18	21.35 LT
61.0000	BMC SOFTWARE INC	08/10/09	04/12/10	2,395.29	2,105.55	289.74 ST
15.0000	BMC SOFTWARE INC ADR	08/10/09	04/13/10	589.24	517.77	71.47 ST
41.0000	BARCLAYS PLC ADR	07/24/09	03/31/10	894.60	858.31	36.29 ST
43.0000	BEMIS CO INC	07/29/09	04/08/10	1,259.40	1,133.93	125.47 ST
12.0000	BEST BUY CO INC	12/29/09	04/12/10	1,856.23	1,663.09	193.14 ST
12.0000	BEST BUY CO INC	12/30/09	04/12/10	543.29	484.75	58.54 ST
12.0000	BEST BUY CO INC	01/04/10	04/12/10	543.29	482.63	60.66 ST
9.0000	CHUBB CORP	06/16/08	04/05/10	465.71	478.41	(12.70) LT
3.0000	CHUBB CORP	06/16/08	04/06/10	153.93	159.47	(5.54) LT
17.0000	CHUBB CORP	03/30/09	04/06/10	872.33	699.13	173.20 LT



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Account No 619-04M04

ST: 19,802.01

15,688.74

LT: 12,475.31

10,301.53



FAO THE WJ & LILLIAN KEMLER

Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
21.0000	CHUBB CORP	03/30/09	04/07/10	1,082.66	863.63	219.03 LT
11.0000	DIAMOND OFFSHORE DRLNG	07/06/09	04/27/10	932.70	858.15	74.55 ST
19.0000	DIAMOND OFFSHORE DRLNG	07/20/09	04/27/10	1,611.03	1,631.86	(20.83) ST
10.0000	DOVER CORP	03/04/08	04/05/10	474.88	410.61	64.27 LT
18.0000	DOVER CORP	03/27/08	04/05/10	854.80	747.31	107.49 LT
2.0000	DOVER CORP	02/01/10	04/05/10	94.98	86.64	8.34 ST
25.0000	GENERAL MILLS	03/31/09	04/19/10	1,751.47	1,253.14	498.33 LT
123.0000	JDS UNIPHASE CORP	09/10/09	04/15/10	1,654.58	934.45	720.13 ST
18.0000	LAUDER ESTEE COS INC A	12/21/09	04/19/10	1,213.11	867.10	346.01 ST
15.0000	LAUDER ESTEE COS INC A	12/21/09	04/20/10	1,014.97	722.59	292.38 ST
17.0000	LIBERTY GLOBAL INC SER A	09/08/09	04/08/10	491.77	392.56	99.21 ST
14.0000	MICROCHIP TECHNOLOGY INC	01/16/09	04/15/10	423.57	247.56	176.01 LT
27.0000	MICROCHIP TECHNOLOGY INC	03/09/09	04/15/10	816.89	486.65	330.24 LT
65.0000	MYLAN INC	11/25/09	04/15/10	1,428.02	1,192.85	235.17 ST
18.0000	NESTLE S A REP RG SH ADR	09/05/08	04/12/10	904.49	780.69	123.80 LT
42.0000	ROWAN COMPANIES INC	01/04/10	04/26/10	1,359.35	1,004.26	355.09 ST
145.0000	TEXAS INSTRUMENTS	10/05/09	04/19/10	3,805.36	3,292.59	512.77 ST
12.0000	TEREX CORP DEL NEW COM	02/04/10	04/15/10	316.69	225.00	91.69 ST
141.0000	ACCOR SA SHS	09/23/09	05/05/10	1,452.03	1,635.99	(183.96) ST
34.0000	AMGEN INC COM PV \$0.0001	11/03/08	05/03/10	1,960.96	2,081.54	(120.58) LT
10.0000	AMGEN INC COM PV \$0.0001	11/24/08	05/03/10	576.76	557.23	19.53 LT
32.0000	BRIDGESTONE CORP ADR	06/17/09	05/21/10	1,067.62	935.77	131.85 ST
40.0000	BRITISH AWYS PLC ADR	09/03/09	05/13/10	1,225.11	1,214.65	10.46 ST
2.0000	CABOT OIL & GAS CORP	01/09/08	04/28/10	76.36	81.93	(5.57) LT
30.0000	CABOT OIL & GAS CORP	02/18/09	04/28/10	1,145.51	685.03	460.48 LT
45.0000	CONVERGYS CORP	10/31/08	05/19/10	514.37	342.32	172.05 LT
67.0000	CONVERGYS CORP	01/06/09	05/19/10	765.85	512.68	253.17 LT
8.0000	CHURCH&DOWIGHT CO INC	03/03/09	04/29/10	549.42	380.87	168.55 LT
11.0000	CHURCH&DOWIGHT CO INC	03/09/09	04/29/10	755.47	509.23	246.24 LT
10.0000	EON AG ADR	04/24/07	05/05/10	342.04	484.28	(142.24) LT
24.0000	EON AG ADR	05/20/08	05/05/10	820.91	1,673.95	(853.04) LT
5.0000	EON AG ADR	05/20/08	05/12/10	163.91	348.74	(184.83) LT
12.0000	EON AG ADR	04/16/09	05/12/10	393.40	370.56	22.84 LT
3.0000	EON AG ADR	04/17/09	05/12/10	98.36	92.40	5.96 LT
98.0000	FAIRCHILD SEMICON INTL	10/14/09	05/14/10	955.92	935.41	20.51 ST
37.0000	FISERV INC WISC PV 1CT	08/10/09	05/24/10	1,739.92	1,780.67	(40.75) ST
8.0000	FISERV INC WISC PV 1CT	08/11/09	05/24/10	376.21	382.73	(6.52) ST
7.0000	GENERAL MILLS	03/31/09	05/03/10	498.94	350.89	148.05 LT
12.0000	GENERAL MILLS	03/01/10	05/03/10	855.33	869.48	(14.15) ST
12.0000	GENERAL MILLS	03/02/10	05/03/10	855.34	873.51	(18.17) ST

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ST. 22,450.04
19,890.26
12,910.35
12,910.35



FAO THE WJ & LILLIAN KEMLER

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
12 0000	GENERAL MILLS	03/03/10	05/03/10	855.34	876.46	(21.12) ST
2 0000	GENERAL MILLS	03/04/10	05/03/10	142.56	144.36	(1.80) ST
33 0000	HOSPIRA INC	12/14/09	05/10/10	1,778.23	1,604.17	174.06 ST
16 0000	HOSPIRA INC	12/14/09	05/11/10	857.52	777.79	79.73 ST
6 0000	HOSPIRA INC	12/15/09	05/11/10	321.57	297.11	24.46 ST
8 0000	JONES LANG LASALLE INC	03/25/09	04/28/10	642.11	195.73	446.38 LT
11 0000	JONES LANG LASALLE INC	03/26/09	04/28/10	882.91	284.21	598.70 LT
18 0000	KIMBERLY CLARK	06/16/08	05/03/10	1,101.83	1,113.14	(11.31) LT
35 0000	KIMBERLY CLARK	11/02/09	05/03/10	2,142.47	2,181.99	(39.52) ST
19 0000	LORILLARD INC	03/05/09	05/03/10	1,484.70	1,087.58	397.12 LT
13 0000	LORILLARD INC	03/05/09	05/04/10	1,008.66	744.14	264.52 LT
3 0000	LORILLARD INC	03/08/10	05/04/10	232.77	227.05	572 ST
19 0000	MEDCO HEALTH SOLUTIONS I	01/02/08	05/24/10	1,064.21	978.50	85.71 LT
3 0000	MEDCO HEALTH SOLUTIONS I	01/28/08	05/24/10	168.04	140.89	27.15 LT
200 0000	MITSUBISHI UFJ FINL GRP	09/26/08	05/05/10	1,006.62	1,758.83	(752.21) LT
118 0000	MITSUBISHI UFJ FINL GRP	10/15/08	05/05/10	593.91	897.02	(303.11) LT
190 0000	NOMURA HLDGS INC ADR	04/30/09	05/19/10	1,175.89	1,150.40	25.49 LT
22 0000	NOMURA HLDGS INC ADR	08/13/09	05/19/10	136.15	191.30	(55.15) ST
70 0000	NOMURA HLDGS INC ADR	08/14/09	05/19/10	433.22	619.49	(186.27) ST
90 0000	NOMURA HLDGS INC ADR	10/15/09	05/19/10	557.01	659.84	(102.83) ST
3 0000	NESTLE S A REP RG SH ADR	09/05/08	05/10/10	140.15	130.12	10.03 LT
12 0000	NESTLE S A REP RG SH ADR	08/19/09	05/10/10	560.62	484.77	75.85 ST
30 0000	POLO RALPH LAUREN CORP A	02/22/10	05/17/10	2,595.85	2,439.80	156.05 ST
9 0000	POLO RALPH LAUREN CORP A	02/22/10	05/18/10	797.11	731.95	65.16 ST
48 0000	PPL CORPORATION	06/16/08	04/30/10	1,197.69	2,439.88	(1,242.19) LT
17 0000	QUEST DIAGNOSTICS INC	10/29/08	05/03/10	966.12	735.79	230.33 LT
8 0000	QUEST DIAGNOSTICS INC	10/29/08	05/04/10	346.26	346.26	100.69 LT
8 0000	QUEST DIAGNOSTICS INC	03/02/09	05/04/10	446.95	362.68	84.27 LT
2 0000	QUEST DIAGNOSTICS INC	03/03/09	05/04/10	111.74	90.66	21.08 LT
14 0000	QUEST DIAGNOSTICS INC	03/03/09	05/05/10	790.45	634.68	155.77 LT
1 0000	QUEST DIAGNOSTICS INC	03/03/09	05/24/10	52.25	45.34	6.91 LT
19 0000	QUEST DIAGNOSTICS INC	12/21/09	05/24/10	992.80	1,169.67	(176.87) ST
8 0000	QUEST DIAGNOSTICS INC	12/22/09	05/24/10	418.02	492.95	(74.93) ST
24 0000	QUEST DIAGNOSTICS INC	04/26/10	05/24/10	1,254.09	1,388.42	(134.33) ST
50 0000	REGIONS FINL CORP	10/01/09	05/19/10	387.68	310.46	77.22 ST
7 0000	TERADATA CORP DEL	07/06/09	05/17/10	223.43	159.70	63.73 ST
39 0000	TERADATA CORP DEL	08/03/09	05/17/10	1,244.89	975.06	269.83 ST
13 0000	TERADATA CORP DEL	08/03/09	05/18/10	418.99	325.02	93.97 ST
3 0000	TERADATA CORP DEL	08/04/09	05/18/10	96.70	76.32	20.38 ST
27 0000	TARGET CORP COM	12/07/09	05/03/10	1,542.31	1,247.62	294.69 ST



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ST 17,989.33 17,381.30 12,355.05



Merrill Lynch

FAO THE WJ & LILLIAN KEMLER

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
37 0000	XTO ENERGY INC	11/09/09	05/10/10	1,698.07	1,651.25	46.82 ST
1,000 0000	US TSY 3.625% FEB 15 2020	03/12/10	06/18/10	1,032.97	992.03	40.94 ST
1,000 0000	US TSY 4.250% NOV 15 2017	11/29/07	06/18/10	1,103.13	1,021.41	81.72 LT
2 0000	ARCH CAPITAL GRP LTD BM	07/08/09	06/17/10	154.43	116.37	38.06 ST
4 0000	AMB PROPERTY CORP	10/22/09	06/17/10	107.75	95.45	12.30 ST
17 0000	AFFYMETRIX INC COM	07/16/09	06/17/10	109.47	89.72	19.75 ST
2 0000	ARCH COAL INC	04/28/10	06/17/10	44.79	54.53	(9.74) ST
2 0000	AMETEK INC NEW	10/22/09	06/17/10	84.25	73.22	11.03 ST
3 0000	AMERICAN FINL GRP HLDGS	03/17/10	06/17/10	85.99	83.82	2.17 ST
6 0000	AMDOCS LIMITED	03/26/09	06/17/10	167.87	110.26	57.61 LT
1 0000	ALLIANT ENERGY CORP	08/27/07	06/17/10	33.69	38.53	(4.84) LT
1 0000	AGILENT TECHNOLOGIES INC	04/12/10	06/17/10	32.28	34.21	(1.93) ST
4 0000	AETNA INC NEW	03/02/09	06/17/10	121.79	84.17	37.62 LT
1 0000	ALLIANT TECHSYSTEMS INC	06/04/10	06/18/10	66.50	68.08	(1.58) ST
4 0000	AQUA AMERICA INC	02/25/10	06/18/10	70.35	69.13	1.22 ST
3 0000	AMERICAN CAMPUS CMNTYS	05/26/10	06/17/10	86.03	78.90	7.13 ST
3 0000	AGCO CORP COM	07/15/08	06/17/10	86.66	146.74	(60.08) LT
1 0000	AMGEN INC COM PV \$0.0001	11/24/08	06/17/10	55.11	55.72	(0.61) LT
2 0000	APPLE INC	02/09/09	06/17/10	541.31	204.23	337.08 LT
3 0000	ARROW ELECTRONICS	10/08/09	06/17/10	77.51	81.51	(4.00) ST
3 0000	ASSOCIATED BANC CRP .01	02/04/10	06/17/10	40.16	36.98	3.18 ST
4 0000	AVNET INC	08/05/09	06/17/10	111.39	96.22	15.17 ST
2 0000	BANK HAWAII CORP	07/08/09	06/17/10	96.13	69.35	26.78 ST
4 0000	BIOMED REALTY TR INC	12/17/09	06/17/10	71.55	62.19	9.36 ST
47 0000	BP PLC SPON ADR	06/17/08	06/09/10	1,392.38	3,273.97	(1,881.59) LT
7 0000	BROCADE COMMUNICATIONS	05/19/10	06/17/10	37.65	42.54	(4.89) ST
3 0000	W R BERKLEY CORP	01/29/09	06/18/10	82.82	80.98	1.84 LT
32 0000	BRIDGESTONE CORP ADR	06/17/09	06/23/10	1,047.41	935.78	111.63 LT
14 0000	BRIDGESTONE CORP ADR	10/23/09	06/23/10	458.25	484.81	(26.56) ST
1 0000	CYTEC INDUSTRIES INC	02/10/10	06/18/10	44.93	37.94	6.99 ST
7 0000	COVENTRY HEALTH CARE INC	10/01/09	06/17/10	142.79	140.35	2.44 ST
30 0000	COACH INC	01/25/10	06/01/10	1,225.44	1,025.68	199.76 ST
2 0000	CARPENTER TECHNOLOGY	03/12/10	06/17/10	75.33	69.15	6.18 ST
1 0000	CHEVRON CORP	09/21/06	06/17/10	74.71	61.93	12.78 LT
11 0000	CHEVRON CORP	09/22/06	06/17/10	74.71	62.09	12.62 LT
4 0000	CISCO SYSTEMS INC COM	08/23/07	06/17/10	220.21	271.68	(51.47) LT
2 0000	CLOROX CO DEL COM	05/18/09	06/17/10	92.31	74.25	18.06 LT
1 0000	Coca Cola COM	06/16/08	06/17/10	129.71	106.51	23.20 LT
3 0000	CURTISS WRIGHT	02/25/09	06/17/10	52.15	42.51	9.64 LT
		06/09/08	06/17/10	94.49	145.22	(50.73) LT



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ST 5,954.01 5,553.43

10,715.90



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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2.0000	DPL INC	11/06/09	06/18/10	51.01	54.12	(3.11) ST
8.0000	DAIMLER A	01/16/08	06/16/10	406.64	671.86	(265.22) LT
2.0000	DAIMLER A	02/21/08	06/16/10	101.67	164.97	(63.30) LT
81.0000	DEUTSCHE LUFT AG SPN ADR	09/03/09	05/27/10	1,063.58	1,252.24	(188.66) ST
32.0000	DEUTSCHE LUFT AG SPN ADR	05/05/10	05/27/10	420.19	489.85	(69.66) ST
1.0000	DRESSER RAND GROUP INC	12/17/09	06/17/10	34.69	30.61	4.08 ST
6.0000	DELTA AIR LINES INC	12/23/09	06/17/10	84.68	70.96	13.72 ST
6.0000	DISCOVER FINL SVCS	10/19/09	06/17/10	83.15	93.53	(10.38) ST
1.0000	DOVER CORP	02/01/10	06/17/10	45.63	43.32	2.31 ST
1.0000	ENERGIZER HLDGS INC COM	04/29/10	06/17/10	55.44	61.83	(6.39) ST
2.0000	EXXON MOBIL CORP COM	12/20/04	06/17/10	124.12	102.04	22.08 LT
5.0000	ELECTRONIC ARTS INC DEL	02/25/10	06/17/10	80.34	81.87	(1.53) ST
1.0000	EMERSON ELEC CO	06/01/10	06/17/10	46.76	46.32	0.44 ST
2.0000	FMC CORP COM NEW	08/20/09	06/17/10	125.67	98.03	27.64 ST
4.0000	FIRSTMERIT CORP	12/10/09	06/18/10	71.55	78.67	(7.12) ST
6.0000	FRESENIUS MEDICAL CARE	04/24/07	05/26/10	285.07	299.26	(14.19) LT
1.0000	FDL R INV TR SBI NEW MD	11/12/09	06/17/10	75.94	66.38	9.56 ST
3.0000	FMC TECHS INC COM	09/08/09	06/14/10	160.40	148.31	12.09 ST
16.0000	FMC TECHS INC COM	09/09/09	06/14/10	855.51	797.32	58.19 ST
8.0000	FMC TECHS INC COM	09/10/09	06/14/10	427.76	399.72	28.04 ST
8.0000	FOOT LOCKER INC N.Y. COM	08/26/09	06/17/10	114.79	81.96	32.83 ST
2.0000	CORELOGIC INC	04/28/10	06/17/10	37.75	41.69	(3.94) ST
2.0000	FIRST AMERICAN FINL CORP	04/28/10	06/17/10	26.93	31.33	(4.40) ST
5.0000	FURIEX PHARMACEUTICALS	09/17/09	06/16/10	68.09	47.19	20.90 ST
1.0000	FURIEX PHARMACEUTICALS	10/01/09	06/16/10	13.62	15.63	(2.01) ST
1.0000	FISERV INC WISC PV 1CT	08/11/09	06/17/10	48.54	47.84	0.70 ST
2.0000	GALLAGHER ARTHUR J & CO	03/12/10	06/17/10	50.97	50.19	0.78 ST
29.0000	G4S PLC SHS	10/30/09	06/16/10	602.19	614.42	(12.23) ST
20.0000	G4S PLC SHS	10/30/09	06/18/10	414.57	423.73	(9.16) ST
7.0000	G4S PLC SHS	10/30/09	06/21/10	145.52	148.31	(2.79) ST
7.0000	G4S PLC SHS	10/30/09	06/22/10	144.63	148.31	(3.68) ST
12.0000	G4S PLC SHS	10/30/09	06/23/10	248.84	254.24	(5.40) ST
6.0000	G4S PLC SHS	10/30/09	06/24/10	127.02	127.12	(0.10) ST
6.0000	G4S PLC SHS	11/02/09	06/24/10	127.02	125.65	1.37 ST
18.0000	G4S PLC SHS	11/02/09	06/25/10	376.78	376.93	(0.15) ST
2.0000	GENUINE PARTS CO	10/22/09	06/17/10	82.43	75.63	6.80 ST
4.0000	HARTE-HANKS INC DEL \$1	07/30/07	06/17/10	49.19	95.03	(45.84) LT
3.0000	HARTE-HANKS INC DEL \$1	07/31/07	06/17/10	36.90	71.14	(34.24) LT
2.0000	HCC INS HOLDING INC	02/04/10	06/17/10	50.57	53.87	(3.30) ST
15.0000	HRPT PPTY T COM BEN INT	03/25/10	06/17/10	102.52	119.97	(17.45) ST

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ST. 6,405.08
[LT] 1,003.59
6,597.09
1,404.30

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FAO THE WJ & LILLIAN KEMLER

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
5.0000	HEALTH NET INC	11/27/09	06/17/10	137.89	106.49	31.40 ST
10.0000	HOSPIRA INC	12/15/09	06/01/10	513.98	495.20	18.78 ST
12.0000	HOSPIRA INC	12/16/09	06/01/10	616.78	590.72	26.06 ST
13.0000	HOSPIRA INC	12/21/09	06/01/10	668.18	629.23	38.95 ST
11.0000	HOSPIRA INC	12/21/09	06/02/10	564.34	532.44	31.90 ST
11.0000	HOSPIRA INC	12/22/09	06/02/10	564.35	538.22	26.13 ST
2.0000	HARLEY DAVIDSON INC WIS	06/14/10	06/17/10	53.87	55.18	(1.31) ST
5.0000	HAWAIIAN ELEC INDS INC	12/10/09	06/17/10	116.49	103.94	12.55 ST
2.0000	HERSHEY COMPANY	04/05/10	06/17/10	100.11	86.58	13.53 ST
2.0000	IDEX CORP DELAWARE COM	10/30/09	06/17/10	63.11	57.43	5.68 ST
2.0000	ITT CORP	08/17/09	06/17/10	95.51	96.29	(0.78) ST
5.0000	INGRAM MICRO INC CL A	02/13/08	06/17/10	87.64	92.46	(4.82) LT
6.0000	INTERSIL CORP CL A	07/08/09	06/17/10	81.17	70.43	10.74 ST
3.0000	INTEL CORP	09/16/09	06/17/10	64.02	58.75	5.27 ST
3.0000	INTL PAPER CO	02/16/10	06/17/10	76.04	70.55	5.49 ST
6.0000	IAC INTERACTIVE CORP	03/05/09	06/17/10	141.29	85.81	55.48 LT
2.0000	JACOBS ENGN GRP INC DELA	08/20/09	06/17/10	82.17	91.05	(8.88) ST
1.0000	JOY GLOBAL INC DEL COM	01/27/09	06/17/10	54.99	21.23	33.76 LT
1.0000	JARDEN CORP	04/29/09	06/17/10	30.26	20.05	10.21 LT
5.0000	KLA TENCOR CORP PV\$0.001	04/13/09	06/17/10	150.84	116.98	33.86 LT
10.0000	KING PHARMACEUTICALS INC	04/09/09	06/17/10	81.09	77.22	3.87 LT
9.0000	KINETIC CONCEPTS INC	05/21/09	06/17/10	367.20	230.01	137.19 LT
13.0000	KINETIC CONCEPTS INC	05/22/09	06/17/10	530.41	331.73	198.68 LT
1.0000	LAUDER ESTEE COS INC A	12/21/09	06/17/10	59.17	48.17	11.00 ST
9.0000	LAUDER ESTEE COS INC A	12/21/09	06/22/10	531.40	433.56	97.84 ST
2.0000	LAUDER ESTEE COS INC A	12/22/09	06/22/10	118.09	96.11	21.98 ST
10.0000	LAUDER ESTEE COS INC A	12/22/09	06/23/10	572.80	480.53	92.27 ST
1.0000	LAUDER ESTEE COS INC A	01/11/10	06/23/10	57.28	48.80	8.48 ST
1.0000	LABORATORY CP AMER HLDGS	04/19/10	06/17/10	80.21	79.24	0.97 ST
1.0000	LORILLARD INC	03/08/10	06/17/10	74.38	75.69	(1.31) ST
2.0000	ELI LILLY & CO	06/04/10	06/17/10	68.30	65.04	3.26 ST
5.0000	LIMITED BRANDS INC	12/26/08	06/17/10	124.04	47.18	76.86 LT
3.0000	MACERICH CO	09/02/09	06/17/10	126.11	77.93	48.18 ST
1.0000	MEADWESTVACO CORP	06/16/08	06/17/10	23.93	25.32	(1.39) LT
1.0000	MEDCO HEALTH SOLUTIONS I	01/28/08	06/17/10	61.26	46.97	14.29 LT
6.0000	MATTEL INC COM	10/29/08	06/17/10	134.33	85.47	48.86 LT
3.0000	MDU RESOURCES GRP INC	11/12/09	06/17/10	56.69	66.06	(9.37) ST
4.0000	MICROSOFT CORP	02/11/08	06/07/10	103.23	112.46	(9.23) LT
45.0000	MICROSOFT CORP	02/19/08	06/07/10	1,161.40	1,284.67	(123.27) LT
23.0000	MICROSOFT CORP	02/19/08	06/08/10	580.51	656.61	(76.10) LT

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ST. 5,542.44

LT: 3,032.42

5,053.63

3,234.17



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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
4 0000	MICROSOFT CORP	02/19/08	06/17/10	104.44	114.19	(9.75) L
2 0000	MOLEX INC	05/14/10	06/18/10	41.05	43.60	(2.55) S
2 0000	NSTAR COM	02/04/10	06/17/10	72.15	68.01	4.14 S
8 0000	NEW YORK CMNTY BANCORP	12/02/08	06/17/10	129.35	95.20	34.15 L
10 0000	NABORS INDUSTRIES LTD	11/16/09	06/17/10	210.82	226.25	(15.43) S
2 0000	NORTHEAST UTILITIES COM	06/16/08	06/17/10	53.49	53.66	(0.17) L
5 0000	NOVELL INC	08/12/08	06/17/10	30.39	28.35	2.04 L
61 0000	ORACLE CORP \$0.01 DEL	10/18/04	06/01/10	1,375.22	742.74	632.48 L
30 0000	ORACLE CORP \$0.01 DEL	10/18/04	06/02/10	671.44	365.28	306.16 L
25 0000	ORACLE CORP \$0.01 DEL	10/18/04	06/04/10	561.37	304.41	256.96 L
3 0000	ORACLE CORP \$0.01 DEL	02/23/05	06/04/10	67.36	38.25	29.11 L
106 0000	ORACLE CORP \$0.01 DEL	04/09/07	06/04/10	2,380.24	1,973.54	406.70 L
82 0000	ORACLE CORP \$0.01 DEL	01/04/10	06/04/10	1,841.32	2,045.74	(204.42) S
1 0000	PARTNERRE LTD	08/26/09	06/18/10	74.08	72.73	1.35 S
6 0000	PHARM PROD DEV INC	09/17/09	06/17/10	158.69	130.16	28.53 S
4 0000	PATTERSON UTI ENERGY INC	10/30/09	06/17/10	58.75	66.94	(8.19) S
13 0000	PLUM CREEK TIMBER CO INC	11/27/09	05/26/10	451.05	440.38	10.67 S
13 0000	PLUM CREEK TIMBER CO INC	11/30/09	05/26/10	451.05	440.74	10.31 S
3 0000	PETROHAWK ENERGY CORP	01/08/10	06/17/10	64.19	79.63	(15.44) S
44 0000	PEABODY ENERGY CORP COM	08/24/09	06/14/10	1,782.47	1,605.36	177.11 S
24 0000	PEABODY ENERGY CORP COM	08/31/09	06/14/10	972.26	779.98	192.28 S
2 0000	PROASSURANCE CORP	08/26/09	06/17/10	118.55	105.45	13.10 S
1 0000	J C PENNEY CO COM	07/08/09	06/17/10	26.33	27.06	(0.73) S
1 0000	PEPSICO INC	05/10/10	06/17/10	64.07	66.14	(2.07) S
11 0000	RF MICRO DEVICES INC	04/15/10	06/17/10	50.59	62.14	(11.55) S
24 0000	RADIOHACK CORP	05/14/08	06/01/10	511.32	372.26	139.06 L
42 0000	RADIOHACK CORP	06/19/08	06/01/10	894.82	580.88	313.94 L
34 0000	RADIOHACK CORP	07/23/08	06/01/10	724.39	494.43	229.96 L
9 0000	RADIOHACK CORP	07/23/08	06/02/10	194.15	130.88	63.27 L
30 0000	RADIOHACK CORP	01/13/09	06/02/10	647.20	354.00	293.20 L
7 0000	RADIOHACK CORP	05/08/09	06/17/10	153.33	94.76	58.57 L
4 0000	REGIONS FINL CORP	10/01/09	06/17/10	28.31	24.84	3.47 S
18 0000	REINSURANCE GROUP AMERICA	01/13/10	05/26/10	833.57	897.73	(64.16) S
8 0000	REINSURANCE GROUP AMERICA	03/25/10	05/26/10	370.48	413.11	(42.63) S
3 0000	ROSS STORES INC COM	12/29/09	06/17/10	172.46	129.81	42.65 S
71 0000	ROWAN COMPANIES INC	01/04/10	06/14/10	1,700.56	1,697.68	2.88 S
1 0000	SPX CORP COM	07/16/09	06/17/10	57.14	51.56	5.58 S
2 0000	SANDISK CORP INC	05/03/10	06/17/10	98.67	86.46	12.21 S
4 0000	SUPERIOR ENERGY SVCS INC	10/14/09	06/17/10	82.39	97.59	(15.20) S
1 0000	STANCORP FINANCL GRP INC	03/04/10	06/18/10	44.18	45.12	(0.94) S



ST: 9,825.18
LT: 5,742.83

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Merrill Lynch

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2.0000	J M SMUCKER CO	10/01/09	06/17/10	122.53	105.93	16.60 ST
1.0000	SM ENERGY CO SHS	04/15/10	06/17/10	46.07	39.60	6.47 ST
6.0000	SMITHFELDS FOODS PV\$0.50	10/08/09	06/17/10	98.15	80.06	18.09 ST
3.0000	SMITHFELDS FOODS PV\$0.50	10/09/09	06/17/10	49.08	42.45	6.63 ST
3.0000	SONOCO PRODUCTS CO	04/29/09	06/17/10	95.72	74.66	21.06 LT
2.0000	SOUTH JERSEY IND	02/04/10	06/17/10	89.59	76.67	12.92 ST
28.0000	TERADATA CORP DEL	08/04/09	06/07/10	869.95	712.41	157.54 ST
6.0000	TERADATA CORP DEL	02/08/10	06/07/10	186.43	169.25	17.18 ST
17.0000	TERADATA CORP DEL	02/08/10	06/08/10	521.88	479.55	42.33 ST
2.0000	TERADATA CORP DEL	02/08/10	06/17/10	67.51	56.42	11.09 ST
15.0000	TELLABS INC DEL PV 1CT	05/05/08	06/17/10	103.19	81.89	21.30 LT
6.0000	TIBCO SOFTWARE INC	08/23/07	06/17/10	70.97	46.89	24.08 LT
5.0000	TIBCO SOFTWARE INC	01/08/08	06/17/10	59.15	34.96	24.19 LT
25.0000	TRANSOCEAN LTD	02/18/10	06/01/10	1,294.80	2,076.56	(781.76) ST
3.0000	TCF FINANCIAL CORP COM	04/08/10	06/17/10	50.24	51.18	(0.94) ST
3.0000	TIMKEN COMPANY	02/14/07	06/17/10	87.53	87.51	0.02 LT
1.0000	TEREX CORP DEL NEW COM	02/04/10	06/17/10	21.62	18.75	2.87 ST
2.0000	URBAN OUTFITTERS INC	02/18/09	06/17/10	72.69	31.95	40.74 LT
3.0000	UGI CORP NEW	02/10/10	06/17/10	79.58	72.75	6.83 ST
93.0000	UBS AG REG	04/16/09	06/25/10	1,285.73	1,064.29	221.44 LT
51.0000	UBS AG REG	06/16/09	06/25/10	705.08	680.17	24.91 LT
1.0000	URS CORP NEW COM	04/10/08	06/18/10	42.77	36.33	6.44 LT
1.0000	V F CORPORATION	03/06/09	06/17/10	78.22	46.83	31.39 LT
3.0000	VALLEY NATL BANCORP N J	04/15/10	06/17/10	43.10	48.38	(5.28) ST
76.0000	VERISIGN INC	08/17/09	06/01/10	2,096.54	1,546.79	549.75 ST
24.0000	VERISIGN INC	08/17/09	06/02/10	662.53	488.46	174.07 ST
1.0000	VERISIGN INC	08/17/09	06/17/10	29.36	20.35	9.01 ST
1.0000	VARIAN MEDICAL SYS INC	06/01/10	06/17/10	52.32	50.52	1.80 ST
66.0000	WEATHERFORD INTL LTD.	04/22/10	06/10/10	876.76	1,084.45	(207.69) ST
28.0000	WEATHERFORD INTL LTD.	05/05/10	06/10/10	371.96	473.25	(101.29) ST
1.0000	WALGREEN CO	06/01/10	06/17/10	29.12	32.43	(3.31) ST
3.0000	WSTN DIGITAL CORP DEL	02/01/10	06/17/10	104.99	118.04	(13.05) ST
2.0000	WISCONSIN ENERGY CORP	11/19/07	06/18/10	103.35	94.55	8.80 LT
1.0000	WHITING PETROLEUM CORP	08/05/09	06/17/10	88.40	47.79	40.61 ST
2.0000	WELLPOINT INC	07/23/07	06/17/10	109.41	163.33	(53.92) LT
96.0000	BLK BD ALL TRGT SER C	04/19/07	06/18/10	943.68	945.60	(1.92) LT
281.0000	BLK BD ALL TRGT SER M	04/25/07	06/18/10	2,666.69	2,734.13	(67.44) LT
49.0000	ARCH COAL INC	04/28/10	07/21/10	1,021.76	1,336.04	(314.28) ST
6.0000	BRITISH AMN TOBACO SPADR	10/12/07	07/07/10	394.12	428.69	(34.57) LT
3.0000	CONOCOPHILLIPS	04/26/06	06/28/10	154.54	206.61	(52.07) LT

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ST: 8,874.27

LT: 10,972.84

9,220.08

0.75839

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FAO THE WJ & LILLIAN KEMLER

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
42.0000	CONOCOPHILLIPS	01/02/08	06/28/10	2,163.58	3,684.38	(1,520.80) LT
41.0000	CATERPILLAR INC DEL	06/16/08	06/28/10	2,650.22	3,334.11	(683.89) LT
19.0000	DAIMLER A	02/21/08	07/07/10	996.75	1,567.20	(570.45) LT
10.0000	DAIMLER A	04/30/09	07/07/10	524.62	360.33	164.29 LT
30.0000	EXXON MOBIL CORP COM	12/20/04	07/06/10	1,709.20	1,530.61	178.59 LT
28.0000	EXXON MOBIL CORP COM	01/10/05	07/06/10	1,595.27	1,408.82	186.45 LT
34.0000	FIRSTMERIT CORP	12/10/09	06/28/10	602.56	668.74	(66.18) ST
25.0000	FIRSTMERIT CORP	12/10/09	06/29/10	433.59	491.72	(58.13) ST
47.0000	FREEMPT-MCMRAN CPR & GLD	04/19/10	07/12/10	2,975.73	3,758.41	(782.68) ST
47.0000	FREEMPT-MCMRAN CPR & GLD	05/03/10	07/12/10	2,975.74	3,438.95	(463.21) ST
9.0000	FMC TECHS INC COM	09/10/09	06/28/10	477.84	449.70	28.14 ST
12.0000	FMC TECHS INC COM	09/11/09	06/28/10	637.12	613.71	23.41 ST
18.0000	FMC TECHS INC COM	09/14/09	06/28/10	955.68	947.24	8.44 ST
15.0000	FMC TECHS INC COM	09/15/09	06/28/10	796.41	803.30	(6.89) ST
24.0000	FRONTIER COMMUNICATIONS	08/03/04	07/13/10	171.48	235.07	(63.59) LT
1.0000	FRONTIER COMMUNICATIONS	02/23/05	07/13/10	7.14	8.76	(1.62) LT
23.0000	FRONTIER COMMUNICATIONS	04/20/06	07/13/10	164.34	186.30	(21.96) LT
26.0000	CORELOGIC INC	04/28/10	06/28/10	470.99	541.92	(70.93) ST
10.0000	CORELOGIC INC	04/28/10	06/29/10	178.72	208.43	(29.71) ST
36.0000	FIRST AMERICAN FINL CORP	04/28/10	06/28/10	480.07	563.98	(83.91) ST
47.0000	ITT CORP	08/17/09	07/12/10	2,182.62	2,262.87	(80.25) ST
30.0000	INTL BUSINESS MACHINES	04/16/07	07/19/10	3,865.13	2,880.12	985.01 LT
8.0000	KINETIC CONCEPTS INC	05/22/09	06/28/10	316.61	204.14	112.47 LT
7.0000	KINETIC CONCEPTS INC	07/23/09	06/28/10	277.03	205.97	71.06 ST
17.0000	KINETIC CONCEPTS INC	09/08/09	06/28/10	672.80	535.47	137.33 ST
17.0000	LIBERTY GLOBAL INC SER A	09/02/09	07/01/10	441.03	392.57	48.46 ST
11.0000	MACERICH CO	08/26/09	07/08/10	426.68	285.75	140.93 ST
15.0000	PARTNERRE LTD	05/24/10	06/28/10	1,090.65	1,090.93	(0.28) ST
21.0000	PIONEER NATURAL RES CO	05/08/09	06/28/10	1,348.34	1,233.59	114.75 ST
14.0000	RADIOHACK CORP	03/04/10	06/28/10	299.83	189.52	110.31 LT
13.0000	STANCORP FINANCL GRP INC	03/04/10	07/21/10	520.62	586.59	(65.97) ST
7.0000	STANCORP FINANCL GRP INC	03/05/10	07/21/10	280.34	318.34	(38.00) ST
1.0000	STANCORP FINANCL GRP INC	03/08/10	07/21/10	40.05	46.45	(6.40) ST
7.0000	STERLITE INDUSTRIES	11/13/09	07/22/10	261.81	325.18	(63.37) ST
101.0000	TAIWAN S MANUFCTRING ADR	01/28/10	07/12/10	1,441.76	1,829.14	(387.38) ST
40.0000	ROSSI RESIDENCIAL SA GDR	03/10/10	07/01/10	389.83	401.92	(12.09) ST
398.0000	WALGREEN CO	06/01/10	07/12/10	1,683.70	1,677.33	6.37 ST
46.0000	AXA -SPONS ADR	05/10/10	08/02/10	1,293.61	1,491.82	(198.21) ST
32.0000	AXA -SPONS ADR	05/10/10	08/02/10	618.90	594.16	24.74 ST
70.0000	AXA -SPONS ADR	05/10/10	08/16/10	1,164.67	1,299.73	(135.06) ST



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EST: 25,118.89

[LT:] 14,464.17

27,063.91

15,589.36



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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
56.0000	AXA - SPONS ADR	06/07/10	08/16/10	931.74	825.27	106.47 ST
9.0000	AGCO CORP COM	07/15/08	08/06/10	327.16	440.21	(113.05) LT
9.0000	BANCO SANTANDER SA ADR	07/10/08	08/04/10	122.05	161.69	(39.64) LT
21.0000	BANCO SANTANDER SA ADR	07/11/08	08/04/10	284.78	371.72	(86.94) LT
13.0000	BANCO SANTANDER SA ADR	05/15/09	08/04/10	176.30	118.79	57.51 LT
4.0000	CLIFFS NATURAL RESOURCES	09/24/09	07/28/10	221.40	130.52	90.88 ST
14.0000	INTL BUSINESS MACHINES	04/16/07	08/17/10	1,786.68	1,344.06	442.62 LT
142.0000	LLOYDS BANKING GROUP PLC	03/01/10	08/02/10	648.93	441.88	207.05 ST
50.0000	LLOYDS BANKING GROUP PLC	03/08/10	08/09/10	1,449.56	155.59	61.63 ST
19.0000	LORILLARD INC	03/08/10	08/10/10	1,065.48	1,438.03	11.53 ST
14.0000	LORILLARD INC	03/08/10	08/06/10	129.36	1,059.60	5.88 ST
5.0000	LIMITED BRANDS INC	12/26/08	08/26/10	726.17	47.17	82.19 LT
115.0000	MARSHALL AND ISLEY CORP	06/28/10	08/12/10	308.12	912.25	(186.08) ST
8.0000	MERCURY GENL CORP NEW	07/21/10	08/13/10	497.62	342.84	(34.72) ST
13.0000	MERCURY GENL CORP NEW	07/21/10	08/05/10	548.38	557.12	(9.50) ST
42.0000	NET SRVCS DE COMUNCCO SA	03/22/10	08/12/10	984.09	564.25	(15.87) ST
77.0000	NET SRVCS DE COMUNCCO SA	03/22/10	08/12/10	38.35	1,034.47	(50.38) ST
3.0000	NET SRVCS DE COMUNCCO SA	03/23/10	08/12/10	358.55	40.16	(1.81) ST
7.0000	NESTLE S A REP RG SH ADR	08/19/09	08/19/10	614.68	282.79	75.76 ST
12.0000	NESTLE S A REP RG SH ADR	09/08/09	08/20/10	204.47	501.37	113.31 ST
4.0000	NESTLE S A REP RG SH ADR	09/08/09	08/26/10	152.62	167.13	37.34 ST
3.0000	NESTLE S A REP RG SH ADR	11/13/09	08/26/10	356.14	125.34	27.28 ST
7.0000	PROTECTIVE LIFE CORP COM	06/28/10	08/26/10	630.75	325.79	30.35 ST
34.0000	PROTECTIVE LIFE CORP COM	06/29/10	08/26/10	352.49	783.13	(152.38) ST
19.0000	PROTECTIVE LIFE CORP COM	02/27/09	08/06/10	73.44	426.78	(74.29) ST
13.0000	QWEST COMM INTL INC COM	03/02/09	08/06/10	33.90	44.60	28.84 LT
6.0000	QWEST COMM INTL INC COM	05/08/09	08/26/10	1,051.19	19.80	14.10 LT
57.0000	RADIOSHACK CORP	04/09/10	08/19/10	374.88	771.63	279.56 LT
11.0000	ROCHE HLDG LTD SPN ADR	04/09/10	08/20/10	1,477.66	1,799.89	(322.23) ST
44.0000	ROCHE HLDG LTD SPN ADR	08/07/09	08/05/10	275.49	330.92	(55.43) ST
23.0000	SOCIETE GENERAL SPN ADR	08/07/09	08/06/10	396.83	474.81	(77.98) ST
33.0000	SOCIETE GENERAL SPN ADR	05/05/08	08/06/10	443.60	338.48	105.12 LT
62.0000	TELLABS INC DEL PV 1CT	10/02/08	08/06/10	808.51	445.50	363.01 LT
113.0000	TELLABS INC DEL PV 1CT	10/03/08	08/06/10	100.17	57.37	42.80 LT
14.0000	TELLABS INC DEL PV 1CT	06/07/10	08/06/10	14.31	13.86	0.45 ST
2.0000	TULLOW OIL PLC SHS	06/10/10	08/23/10	335.37	273.47	61.90 ST
33.0000	TIMKEN COMPANY	02/14/07	07/28/10	367.79	350.04	17.75 LT
12.0000	TIMKEN COMPANY	08/23/07	07/28/10	153.25	169.64	(16.39) LT
5.0000	TIMKEN COMPANY	04/29/09	07/28/10	122.61	66.35	56.26 LT

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ST: 13,181.30
LT: 5,980.79

13,457.23
4,747.05



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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
51 0000	TEREX CORP DEL NEW COM	02/04/10	08/12/10	980.00	956.27	23.73 ST
2,000 0000	US TSY 1 000% JUL 31 2011	07/31/09	09/14/10	2,012.27	1,995.16	17.11 LT
3,000 0000	FNMA P838742 05 50%2020 COR	12/13/05	09/14/10	1,252.46	1,171.08	N/C
1,000 0000	FNMA P258236 05 50% 2021 COR	05/08/06	09/14/10	342.76	315.36	N/C
8,984 0000	FHLMC G1 2710 05 50%2022	04/07/09	09/14/10	3,853.75	3,758.09	N/C
1,000 0000	FNMA PAA4461 05%2039 COR	04/07/09	09/14/10	830.17	814.50	N/C
1,000 0000	FNMA PAC7870 04 50%2040 COR	01/22/10	09/14/10	992.43	958.44	N/C
2,000 0000	ABBOTT LABS	04/26/06	09/03/10	100.78	82.70	18.08 LT
1,000 0000	ABBOTT LABS	05/18/06	09/03/10	50.39	41.98	8.41 LT
2,000 0000	ARCH CAPITAL GRP LTD BM	07/08/09	09/03/10	161.35	116.37	44.98 LT
6,000 0000	AMB PROPERTY CORP	10/22/09	09/03/10	150.11	143.17	6.94 ST
27,000 0000	ABB LTD SPON ADR	05/07/10	09/16/10	551.53	479.55	71.98 ST
22,000 0000	AFFYMETRIX INC COM	07/16/09	09/02/10	97.20	116.11	(18.91) LT
3,000 0000	AMETEK INC NEW	10/22/09	09/03/10	133.50	109.83	23.67 ST
5,000 0000	AMERICAN FINL GRP HLDGS	03/17/10	09/02/10	145.66	139.71	5.95 ST
1,000 0000	AMERICAN FINL GRP HLDGS	03/18/10	09/02/10	29.14	28.45	0.69 ST
6,000 0000	AMDOCS LIMITED	03/26/09	09/03/10	160.94	110.26	50.68 LT
4,000 0000	ALLIANT ENERGY CORP	10/30/07	09/03/10	142.12	158.17	(16.05) LT
1,000 0000	ALLIANT ENERGY CORP	10/31/07	09/03/10	35.53	39.81	(4.28) LT
2,000 0000	AGILENT TECHNOLOGIES INC	04/12/10	09/03/10	58.17	68.42	(10.25) ST
2,000 0000	ALLIANT TECHSYSTEMS INC	06/04/10	09/03/10	139.63	136.17	3.46 ST
3,000 0000	ALERE INC	08/26/10	09/03/10	88.89	84.90	3.99 ST
9,000 0000	AQUA AMERICA INC	02/25/10	09/03/10	181.46	155.55	25.91 ST
4,000 0000	AMERICAN CAMPUS CMNTYS	05/26/10	09/03/10	122.69	105.20	17.49 ST
7,000 0000	AT&T INC	06/16/08	09/02/10	190.86	252.80	(61.94) LT
4,000 0000	AGCO CORP COM	07/15/08	09/03/10	143.27	195.65	(52.38) LT
3,000 0000	ARROW ELECTRONICS	10/08/09	09/03/10	73.20	81.51	(8.31) ST
2,000 0000	ARROW ELECTRONICS	10/09/09	09/03/10	48.80	55.63	(6.83) ST
10,000 0000	ASSOCIATED BANC CRP .01	02/04/10	09/03/10	125.09	123.26	1.83 ST
6,000 0000	AVNET INC	08/05/09	09/03/10	147.56	144.34	3.22 LT
4,000 0000	BANK HAWAII CORP	07/08/09	09/03/10	184.31	138.69	45.62 LT
3,000 0000	BANK OF NOVA SCOTIA	06/17/08	09/03/10	148.32	153.38	(5.06) LT
7,000 0000	BIOMED REALTY TR INC	12/17/09	09/03/10	125.51	108.84	16.67 ST
3,000 0000	BECKMAN COULTER INC COM	08/06/10	09/03/10	137.00	137.93	(0.93) ST
3,000 0000	BHP BILLITON LTD ADR	06/17/08	09/03/10	210.03	257.31	(47.28) LT
29,000 0000	BROCADE COMMUNICATIONS	05/19/10	09/03/10	160.38	176.22	(15.84) ST
7,000 0000	W R BERKLEY CORP	01/29/09	09/03/10	184.39	188.97	(4.58) LT
3,000 0000	CYTEC INDUSTRIES INC	02/10/10	09/03/10	151.05	113.83	37.22 ST
3,000 0000	CAMECO CORP COM	06/16/08	09/03/10	76.18	115.33	(39.15) LT
6,000 0000	CANADIAN NATL RAILWAY CO	08/27/09	09/03/10	380.23	293.12	87.11 LT



ST: 4,394.24
[LT:] 10,459.10
4,102.88
10,459.10

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FAO THE WJ & LILLIAN KEMLER

Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
11.0000	COVENTRY HEALTH CARE INC	10/01/09	09/03/10	227.82	220.54	7.28 ST
5.0000	CONSOL ENERGY INC COM	06/16/08	09/03/10	168.76	535.57	(366.81) LT
1.0000	COACH INC	01/25/10	09/03/10	38.18	34.19	3.99 ST
5.0000	CARPENTER TECHNOLOGY	03/12/10	09/03/10	162.55	172.88	(10.33) ST
4.0000	CHEVRON CORP	09/22/06	09/03/10	308.95	248.36	60.59 LT
2.0000	CONOCOPHILLIPS	01/02/08	09/02/10	108.49	175.45	(66.96) LT
3.0000	CONOCOPHILLIPS	06/09/08	09/02/10	162.74	284.23	(121.49) LT
7.0000	CATERPILLAR INC DEL	06/16/08	09/03/10	480.01	569.24	(89.23) LT
5.0000	CA INC	08/23/07	09/03/10	93.15	123.49	(30.34) LT
6.0000	CA INC	08/24/07	09/03/10	111.80	149.33	(37.53) LT
2.0000	CLIFFS NATURAL RESOURCES	09/24/09	09/03/10	131.17	65.26	65.91 ST
5.0000	CAREFUSION CORP SHS	08/20/10	09/03/10	110.90	114.05	(3.15) ST
4.0000	COMMONWEALTH REIT	03/25/10	09/03/10	101.20	127.97	(26.77) ST
3.0000	CHUBB CORP	03/30/09	09/03/10	166.59	123.38	43.21 LT
5.0000	CLOROX CO DEL COM	06/16/08	09/03/10	328.30	266.27	62.03 LT
6.0000	COCA COLA COM	02/25/09	09/02/10	342.97	255.05	87.92 LT
2.0000	CULLEN FRST BKRS PV\$0.01	06/19/07	09/03/10	104.73	107.61	(2.88) LT
4.0000	CURTISS WRIGHT	06/09/08	09/03/10	112.53	193.63	(81.10) LT
6.0000	DPL INC	11/06/09	09/03/10	156.00	162.36	(6.36) ST
5.0000	DIAGEO PLC SPFD ADR NEW	06/17/08	09/03/10	337.75	378.84	(39.09) LT
7.0000	DAIMLER A	04/30/09	09/21/10	418.48	252.23	166.25 LT
6.0000	DAIMLER A	06/01/09	09/21/10	358.71	239.24	119.47 LT
3.0000	DOMINION RES INC NEW VA	06/16/08	09/03/10	130.17	139.24	(9.07) LT
5.0000	DRESSER RAND GROUP INC	12/17/09	09/03/10	185.58	153.04	32.54 ST
9.0000	DELTA AIR LINES INC	12/23/09	09/03/10	97.85	106.44	(8.59) ST
10.0000	DISCOVER FINL SVCS	10/19/09	09/03/10	153.74	155.88	(2.14) ST
2.0000	DR PEPPER SNAPPLE GROUP	06/28/10	09/03/10	75.90	75.37	0.53 ST
2.0000	DIRECTV GROUP HLDNGS CLA	07/12/10	09/03/10	76.89	71.94	4.95 ST
3.0000	DEERE CO	08/16/08	09/03/10	203.06	242.52	(39.46) LT
4.0000	DOVER CORP	02/01/10	09/03/10	193.13	173.29	19.84 ST
7.0000	DU PONT E I DE NEMOURS	03/10/06	09/03/10	294.04	286.13	7.91 LT
2.0000	ESSEX PPTY TR INC COM	12/10/09	09/03/10	219.07	163.61	55.46 ST
2.0000	ENBRIDGE INC COM	06/17/08	09/03/10	102.04	88.74	13.30 LT
3.0000	ENERGIZER HLDGS INC COM	04/29/10	09/03/10	198.68	185.49	13.19 ST
5.0000	EXXON MOBIL CORP COM	01/10/05	09/03/10	304.48	251.58	52.90 LT
1.0000	EVEREST RE GROUP LTD	08/26/10	09/03/10	80.44	79.16	1.28 ST
2.0000	EXELON CORPORATION	06/16/08	09/03/10	83.22	178.01	(94.79) LT
6.0000	EXPEDIA INC DEL	05/17/10	09/03/10	150.91	137.12	13.79 ST
47.0000	EXPEDIA INC DEL	05/17/10	09/20/10	1,345.39	1,074.12	271.27 ST
5.0000	EQT CORP	06/16/08	09/03/10	169.86	342.97	(173.11) LT

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ST: 3,705,400.00 (R02-10)

7,274.71

1,000.00

5,174.71





Merrill Lynch

FAO THE WJ & LILLIAN KEMLER

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
9.0000	ELECTRONIC ARTS INC DEL	02/25/10	09/03/10	147.36	147.37	(0.01) ST
1.0000	EMERSON ELEC CO	06/01/10	09/03/10	48.95	46.32	2.63 ST
3.0000	FMC CORP COM NEW	08/20/09	09/03/10	193.48	147.05	46.43 LT
2.0000	FIRSTENERGY CORP	06/16/08	09/03/10	74.74	159.43	(84.69) LT
10.0000	FIRST NIAGARA FINL GROUP	01/21/10	09/03/10	113.79	146.38	(32.59) ST
2.0000	FDL R INV TR SBI NEW MD	11/12/09	09/03/10	162.97	132.77	30.20 ST
15.0000	FOOT LOCKER INC N.Y. COM	08/26/09	09/03/10	187.07	153.67	33.40 LT
13.0000	FOCUS MEDIA HLDG LTD ADR	01/26/10	09/20/10	288.62	209.76	78.86 ST
7.0000	FOREST LABS INC	07/20/09	09/03/10	203.98	176.62	27.36 LT
7.0000	GALLAGHER ARTHUR J & CO	03/12/10	09/03/10	178.86	175.66	3.20 ST
4.0000	GLAXOSMITHKLINE PLC ADR	04/20/09	09/02/10	155.38	120.38	35.00 LT
2.0000	GENL DYNAMICS CORP COM	06/16/08	09/03/10	117.50	172.41	(54.91) LT
9.0000	GENERAL MILLS	03/04/10	09/03/10	325.20	324.83	0.37 ST
4.0000	GENTING SINGAPORE-UNSPON	08/17/10	09/20/10	319.48	239.11	80.37 ST
4.0000	GENUINE PARTS CO	10/22/09	09/03/10	174.77	151.26	23.51 ST
13.0000	HARTE-HANKS INC DEL \$1	07/31/07	09/03/10	135.58	308.28	(172.70) LT
4.0000	HCC INS HOLDING INC	02/04/10	09/03/10	102.89	107.74	(4.85) ST
5.0000	HEALTH NET INC	11/27/09	09/03/10	122.57	106.49	16.08 ST
3.0000	HEALTH NET INC	11/30/09	09/03/10	73.55	63.62	9.93 ST
4.0000	HANOVER INS GROUP INC	01/21/10	09/03/10	177.13	174.78	2.35 ST
7.0000	HAWAIIAN ELEC INDS INC	12/10/09	09/03/10	169.97	145.51	24.46 ST
12.0000	HEINEKEN NV ADR	12/04/09	09/02/10	272.27	305.81	(33.54) ST
1.0000	HERSHEY COMPANY	04/05/10	09/03/10	46.79	43.29	3.50 ST
2.0000	HEWLETT PACKARD CO DEL	06/16/08	09/03/10	79.01	95.78	(16.78) LT
3.0000	HOME DEPOT INC	04/08/10	09/03/10	88.44	99.07	(10.63) ST
5.0000	IDEX CORP DELAWARE COM	10/30/09	09/03/10	160.69	143.57	17.12 ST
6.0000	INGRAM MICRO INC CL A	02/13/08	09/03/10	94.68	110.96	(16.28) LT
11.0000	INTERSIL CORP CL A	07/08/09	09/03/10	116.20	129.13	(12.93) LT
11.0000	ICICI BANK LTD SPD ADR	05/05/10	09/16/10	520.86	442.20	78.66 ST
12.0000	INTEL CORP	09/16/09	09/03/10	218.45	235.00	(16.55) ST
2.0000	INTL BUSINESS MACHINES	04/16/07	09/03/10	249.77	192.01	57.76 LT
2.0000	INTL PAPER CO	02/16/10	09/03/10	43.73	47.03	(3.30) ST
7.0000	IAC INTERACTIVECORP	03/05/09	09/03/10	179.03	100.11	78.92 LT
58.0000	ING GP NV SPSP ADR	12/09/09	09/01/10	545.50	488.34	57.16 ST
4.0000	JACOBS ENGN GRP INC DELA	08/20/09	09/03/10	147.13	182.10	(34.97) LT
11.0000	JPMORGAN CHASE & CO	10/30/07	09/03/10	417.34	512.23	(94.89) LT
3.0000	JOY GLOBAL INC DEL COM	01/27/09	09/03/10	188.30	63.69	124.61 LT
7.0000	JARDEN CORP	04/29/09	09/03/10	203.72	140.37	63.35 LT
1.0000	JOHNSON AND JOHNSON COM	08/03/04	09/03/10	58.43	55.80	2.63 LT
4.0000	KLA TENCOR CORP PV\$0 001	04/13/09	09/03/10	118.71	93.58	25.13 LT



ST: 4,302.65

[LT:] 2,920.05

3975.91

2,913.61

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
33.0000	KLA TENCOR CORP PV\$0.001	04/13/09	09/09/10	952.28	772.03	180.25 LT
23.0000	KING PHARMACEUTICALS INC	04/09/09	09/03/10	209.75	177.61	32.14 LT
1.0000	KIMBERLY CLARK	11/02/09	09/02/10	65.79	62.34	3.45 ST
1.0000	LAUDER ESTEE COS INC A	01/11/10	09/03/10	58.17	48.80	9.37 ST
10.0000	LAUDER ESTEE COS INC A	01/11/10	09/13/10	588.17	487.97	100.20 ST
13.0000	LAUDER ESTEE COS INC A	01/13/10	09/13/10	764.62	646.10	118.52 ST
18.0000	LAUDER ESTEE COS INC A	05/10/10	09/13/10	1,058.72	1,123.14	(64.42) ST
7.0000	LAUDER ESTEE COS INC A	05/11/10	09/13/10	411.73	438.89	(27.16) ST
1.0000	L-3 COMMUNCTNS HLDGS	07/23/07	09/03/10	69.59	102.36	(32.77) LT
1.0000	LABORATORY CP AMER HLDGS	04/19/10	09/03/10	74.27	79.24	(4.97) ST
16.0000	LABORATORY CP AMER HLDGS	04/19/10	09/27/10	1,219.27	1,267.91	(48.64) ST
2.0000	LORILLARD INC	03/08/10	09/03/10	158.49	151.37	7.12 ST
7.0000	LENNAR CORP CL A	08/26/10	09/03/10	97.60	91.37	6.23 ST
1.0000	ELI LILLY & CO	06/04/10	09/03/10	34.16	32.52	1.64 ST
12.0000	LIMITED BRANDS INC	12/26/08	09/03/10	307.94	113.22	194.72 LT
4.0000	MARATHON OIL CORP	09/02/09	09/03/10	174.47	103.91	70.56 LT
6.0000	MEADWESTVACO CORP	02/28/08	09/02/10	253.74	433.30	(179.56) LT
1.0000	MEDCO HEALTH SOLUTIONS I	06/16/08	09/03/10	139.04	151.92	(12.88) LT
40.0000	MEDCO HEALTH SOLUTIONS I	01/28/08	09/03/10	44.39	46.97	(2.58) LT
16.0000	MEDCO HEALTH SOLUTIONS I	01/28/08	09/27/10	2,035.23	1,878.66	156.57 LT
94.0000	MTN GROUP LTD-SPONS ADR	08/17/09	09/27/10	814.10	870.59	(56.49) LT
8.0000	MERCK AND CO INC SHS	10/02/09	09/13/10	1,656.85	1,607.91	48.94 ST
9.0000	MATTEL INC COM	06/16/08	09/03/10	282.19	278.43	3.76 LT
11.0000	MATTEL INC COM	10/29/08	09/03/10	194.88	128.20	66.68 LT
2.0000	MCDONALDS CORP COM	10/29/08	09/09/10	242.86	156.69	86.17 LT
6.0000	MDU RESOURCES GRP INC	06/16/08	09/03/10	149.95	120.20	29.75 LT
3.0000	MICROSOFT CORP	11/12/09	09/03/10	116.64	132.13	(15.49) ST
4.0000	MITSUI CO ADR	02/19/08	09/03/10	71.73	85.65	(13.92) LT
8.0000	MOLEX INC	07/23/09	09/13/10	1,104.41	997.56	106.85 LT
2.0000	NATIONAL-OILWELL VARCO	05/14/10	09/03/10	150.40	174.38	(23.98) ST
3.0000	NSTAR COM	11/09/09	09/03/10	79.46	90.94	(11.48) ST
11.0000	NEW YORK CMNTY BANCORP	02/04/10	09/03/10	114.28	102.01	12.27 ST
2.0000	NABORS INDUSTRIES LTD	12/02/08	09/02/10	176.23	130.90	45.33 LT
11.0000	NATIONAL GRID PLC SP ADR	11/16/09	09/03/10	33.60	45.25	(11.65) ST
28.0000	NATIONAL GRID PLC SP ADR	06/22/10	09/16/10	481.70	415.59	66.11 ST
11.0000	NATIONAL GRID PLC SP ADR	06/22/10	09/23/10	1,207.61	1,057.85	149.76 ST
2.0000	NATIONAL GRID PLC SP ADR	08/02/10	09/23/10	474.42	459.76	14.66 ST
1.0000	NETAPP INC	09/02/10	09/23/10	86.26	84.93	1.33 ST
3.0000	NEXTERA ENERGY INC SHS	07/06/10	09/03/10	43.03	37.32	5.71 ST
		08/03/04	09/03/10	163.23	101.60	61.63 LT

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ST: 8,975.24

LT: 7,390.01

00-17-860B (R02-10)

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FAO THE WJ & LILLIAN KEMLER

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
20.0000	NESTLE S A REP RG SH ADR	11/13/09	09/15/10	1,057.62	930.81	126.81 ST
9.0000	NESTLE S A REP RG SH ADR	01/08/10	09/15/10	475.92	431.06	44.86 ST
1.0000	NESTLE S A REP RG SH ADR	09/02/10	09/15/10	52.89	53.10	(0.21) ST
9.0000	NORTHEAST UTILITIES COM	06/16/08	09/03/10	263.87	241.46	22.41 LT
5.0000	NORTHROP GRUMMAN CORP	08/16/08	09/02/10	286.96	362.71	(75.75) LT
24.0000	NOVELL INC	08/12/08	09/03/10	139.71	136.07	3.64 LT
8.0000	OASIS PETE INC NEW	06/28/10	09/03/10	142.78	121.47	21.31 ST
5.0000	OCCIDENTAL PETE CORP CAL	06/16/08	09/03/10	387.66	448.24	(60.58) LT
4.0000	OWENS ILL INC COM NEW	07/21/10	09/03/10	108.52	116.92	(8.40) ST
1.0000	PPG INDUSTRIES INC SHS	05/03/10	09/03/10	68.67	71.02	(2.35) ST
10.0000	PHARM PROD DEV INC	09/17/09	09/03/10	239.03	216.94	22.09 ST
8.0000	PHARM PROD DEV INC	09/17/09	09/09/10	198.09	173.55	24.54 ST
9.0000	PATTERSON UTI ENERGY INC	10/30/09	09/03/10	139.04	150.61	(11.57) ST
5.0000	PETROHAWK ENERGY CORP	01/08/10	09/03/10	78.71	132.72	(54.01) ST
1.0000	PRUDENTIAL FINANCIAL INC	06/10/10	09/03/10	53.14	57.38	(4.24) ST
3.0000	PARKER HANFIFIN CORP	03/09/09	09/03/10	190.50	83.84	106.66 LT
4.0000	PEABODY ENERGY CORP COM	08/31/09	09/03/10	182.20	130.00	52.20 LT
1.0000	PEABODY ENERGY CORP COM	09/01/09	09/03/10	45.56	33.64	11.92 LT
2.0000	PROASSURANCE CORP	08/26/09	09/03/10	109.52	105.44	4.08 LT
4.0000	PHILIP MORRIS INTL INC	06/16/08	09/03/10	212.40	202.72	9.68 LT
9.0000	J C PENNEY CO COM	07/08/09	09/03/10	191.80	243.51	(51.71) LT
1.0000	PEPSICO INC	05/10/10	09/03/10	64.66	66.14	(1.48) ST
8.0000	PFIZER INC	04/23/08	09/02/10	131.11	159.12	(28.01) LT
1.0000	PROCTER & GAMBLE CO	06/16/08	09/03/10	86.10	98.01	(11.91) LT
3.0000	QWEST COMM INTL INC COM	06/16/08	09/03/10	179.90	198.82	(18.92) LT
66.0000	PUB SVC ENTERPRISE GRP	03/02/09	09/02/10	382.14	217.82	164.32 LT
10.0000	RIO TINTO PLC SPNSRD ADR	03/05/09	09/03/10	325.31	248.94	76.37 LT
5.0000	RF MICRO DEVICES INC	06/17/08	09/03/10	269.40	567.24	(297.84) LT
30.0000	RAYTHEON CO DELAWARE NEW	04/15/10	09/03/10	156.59	169.49	(12.90) ST
3.0000	REGIONS FINL CORP	06/16/08	09/03/10	136.44	173.40	(36.96) LT
22.0000	ROWAN COMPANIES INC	10/01/09	09/03/10	150.94	136.60	14.34 ST
2.0000	ROYAL BANK CANADA PV\$1	01/04/10	09/03/10	56.07	47.82	8.25 ST
4.0000	SPX CORP COM	07/23/09	09/03/10	198.12	183.94	14.18 LT
3.0000	SUMITOMO MITSU FINL ADR	07/16/09	09/03/10	180.54	154.68	25.86 LT
11.0000	SUPERIOR ENERGY SVCS INC	05/08/09	09/02/10	32.22	43.67	(11.45) LT
6.0000	SEMPRA ENERGY	10/14/09	09/03/10	134.90	146.38	(11.48) ST
3.0000	SCHLUMBERGER LTD	10/07/09	09/03/10	159.54	152.50	7.04 ST
1.0000	J M SMUCKER CO	02/15/08	09/03/10	56.20	83.46	(27.26) LT
1.0000	J M SMUCKER CO	10/01/09	09/03/10	59.61	52.96	6.65 ST
14.0000	J M SMUCKER CO	10/01/09	09/07/10	846.82	741.50	105.32 ST



ST: 4,243.50
FLT: 3,907.60

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
4.0000	SM ENERGY CO SHS	04/15/10	09/03/10	158.42	158.42	0.16 ST
10.0000	SMITHFILDS FOODS PV\$0.50	10/09/09	09/03/10	163.86	141.51	22.35 ST
5.0000	SONOCO PRODUCTS CO	04/29/09	09/03/10	165.28	124.43	40.85 LT
4.0000	SOUTH JERSEY IND	02/04/10	09/03/10	189.62	153.33	36.29 ST
4.0000	SOUTHERN COMPANY	06/16/08	09/03/10	146.69	141.13	5.56 LT
1.0000	TJX COS INC NEW	05/26/09	09/03/10	41.34	29.12	12.22 LT
17.0000	TERADATA CORP DEL	02/08/10	09/27/10	645.67	479.55	166.12 ST
49.0000	TERADATA CORP DEL	04/12/10	09/27/10	1,861.05	1,400.41	460.64 ST
5.0000	TERADATA CORP DEL	04/13/10	09/27/10	189.91	143.92	45.99 ST
5.0000	TOTAL S.A. SP ADR	05/02/08	09/03/10	245.23	418.94	(173.71) LT
8.0000	TELLABS INC DEL PV 1CT	06/07/10	09/03/10	59.53	55.44	4.09 ST
16.0000	TIBCO SOFTWARE INC	01/08/08	09/03/10	238.55	111.88	126.67 LT
2.0000	TARGET CORP COM	12/07/09	09/03/10	105.57	92.42	13.15 ST
1.0000	3M COMPANY	06/30/09	09/03/10	81.57	59.96	21.61 LT
2.0000	TRAVELERS COS INC	03/05/08	09/03/10	100.23	94.78	5.45 LT
4.0000	THOR INDUSTRIES INC	07/08/10	09/03/10	99.01	109.99	(10.98) ST
11.0000	TCF FINANCIAL CORP COM	04/08/10	09/03/10	165.10	187.65	(22.55) ST
5.0000	TIMKEN COMPANY	04/29/09	09/03/10	174.94	82.94	92.00 LT
5.0000	URBAN OUTFITTERS INC	02/18/09	09/03/10	163.04	79.87	83.17 LT
6.0000	UGI CORP NEW	02/10/10	09/02/10	166.88	145.50	21.38 ST
14.0000	UNILEVER NV NY REG SHS	06/17/08	09/03/10	383.62	418.67	(35.05) LT
40.0000	UNITEDHEALTH GROUP INC	04/06/09	08/30/10	1,285.86	870.28	415.58 LT
1.0000	UNITEDHEALTH GROUP INC	04/06/09	09/03/10	32.68	21.76	10.92 LT
13.0000	US BANCORP (NEW)	11/15/04	09/03/10	285.23	394.29	(109.06) LT
4.0000	US BANCORP (NEW)	11/16/04	09/03/10	87.77	120.34	(32.57) LT
4.0000	URS CORP NEW COM	04/10/08	09/03/10	149.83	145.30	4.53 LT
4.0000	UNITED TECHS CORP COM	06/16/08	09/03/10	269.08	276.37	(7.29) LT
3.0000	V F CORPORATION	03/06/09	09/03/10	222.19	140.48	81.71 LT
8.0000	VALLEY NATL BANCORP N J	04/15/10	09/03/10	104.72	129.00	(24.28) ST
8.0000	VERIZON COMMUNICATNS COM	08/03/04	09/02/10	239.56	284.50	(44.94) LT
14.0000	VODAFONE GROU PLC SP ADR	06/17/08	09/03/10	339.64	417.12	(77.48) LT
13.0000	VANCEINFO TECH INC ADR	05/12/10	09/01/10	372.19	316.45	55.74 ST
2.0000	VANCEINFO TECH INC ADR	05/13/10	09/01/10	57.26	45.44	11.82 ST
2.0000	WAL-MART STORES INC	06/20/08	09/03/10	103.36	113.68	(10.32) LT
2.0000	WSTN DIGITAL CORP DEL	02/01/10	09/03/10	51.82	78.69	(26.87) ST
6.0000	WEYERHAEUSER CO	06/16/08	09/03/10	98.59	345.88	(247.29) LT
3.0000	WISCONSIN ENERGY CORP	11/19/07	09/03/10	170.58	141.83	28.75 LT
9.0000	WELLS FARGO & CO NEW DEL	06/16/08	09/02/10	224.45	240.89	(16.44) LT
4.0000	WHITING PETROLEUM CORP	08/05/09	09/03/10	361.39	191.16	170.23 LT
122.0000	BLK BD ALL TRGT SER C	04/19/07	09/14/10	1,250.50	1,201.70	48.80 LT



PLEASE SEE REVERSE SIDE

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Statement Period Year Ending 11/30/10

Account No. 619-04M04

☒ 00027840

ST: 4,390.77

3,037.72

1,352.85

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
82.0000	BLK BD ALL TRGT SER M	04/25/07	09/14/10	807.70	797.86	9.84 LT
98.0000	AFFYMETRIX INC COM	07/16/09	09/30/10	451.67	517.24	(65.57) LT
28.0000	AFFYMETRIX INC COM	02/04/10	09/30/10	129.05	204.60	(75.55) ST
34.0000	AFFYMETRIX INC COM	05/19/10	09/30/10	156.71	227.92	(71.21) ST
27.0000	COVENTRY HEALTH CARE INC	10/01/09	10/08/10	576.66	541.34	35.32 LT
10.0000	DOVER CORP	02/01/10	10/25/10	537.43	433.22	104.21 ST
11.0000	DOVER CORP	02/02/10	10/25/10	591.18	486.27	104.91 ST
12.0000	DOVER CORP	02/04/10	10/25/10	644.92	520.81	124.11 ST
13.0000	DOVER CORP	02/08/10	10/25/10	698.66	537.03	161.63 ST
12.0000	DOVER CORP	02/10/10	10/25/10	644.93	505.45	139.48 ST
4.0000	DOVER CORP	02/12/10	10/25/10	214.98	168.87	46.11 ST
18.0000	HEALTH NET INC	11/30/09	10/08/10	459.21	381.75	77.46 ST
30.0000	HAWAIIAN ELEC INDS INC	12/10/09	10/22/10	665.51	623.63	41.88 ST
20.0000	HAWAIIAN ELEC INDS INC	12/10/09	10/25/10	441.31	415.75	25.56 ST
13.0000	ICICI BANK LTD SPD ADR	05/05/10	10/04/10	662.82	522.60	140.22 ST
9.0000	ICICI BANK LTD SPD ADR	05/05/10	10/13/10	477.30	361.80	115.50 ST
137.0000	ING GP NV SPSP ADR	12/09/09	09/28/10	1,437.65	1,153.48	284.17 ST
26.0000	ING GP NV SPSP ADR	02/10/10	09/28/10	272.84	233.79	39.05 ST
5.0000	ING GP NV SPSP ADR	09/02/10	09/28/10	52.47	47.69	4.78 ST
16.0000	JARDEN CORP	04/29/09	10/22/10	531.82	320.86	210.96 LT
32.0000	KING PHARMACEUTICALS INC	04/09/09	10/22/10	452.79	247.12	205.67 LT
41.0000	KING PHARMACEUTICALS INC	04/13/09	10/22/10	580.14	325.60	254.54 LT
3.0000	KING PHARMACEUTICALS INC	04/15/10	10/22/10	42.46	35.97	6.49 ST
7.0000	LABORATORY CP AMER HLDGS	04/19/10	09/28/10	534.67	554.71	(20.04) ST
26.0000	MACERICH CO	09/02/09	10/22/10	1,161.39	675.39	486.00 LT
10.0000	MEDCO HEALTH SOLUTIONS I	08/17/09	09/28/10	508.17	544.12	(35.95) LT
2.0000	MITSUMI CO ADR	07/23/09	10/13/10	655.87	498.78	157.09 LT
1.0000	MITSUMI CO ADR	07/23/09	10/20/10	320.56	249.39	71.17 LT
2.0000	MITSUMI CO ADR	08/14/09	10/20/10	641.13	543.70	97.43 LT
1.0000	MITSUMI CO ADR	10/15/09	10/20/10	320.56	279.17	41.39 LT
1.0000	MITSUMI CO ADR	10/16/09	10/20/10	320.57	280.01	40.56 LT
52.0000	NETAPP INC	07/06/10	10/25/10	2,709.57	1,940.90	768.67 ST
22.0000	NOVELL INC	08/12/08	10/22/10	133.28	124.74	8.54 LT
124.0000	NOVELL INC	12/08/08	10/22/10	751.24	518.90	232.34 LT
34.0000	NUCOR CORPORATION	01/20/09	10/21/10	1,284.41	1,375.65	(91.24) LT
14.0000	J C PENNEY CO COM	07/08/09	10/08/10	469.76	378.80	90.96 LT
23.0000	RF MICRO DEVICES INC	04/15/10	10/08/10	144.14	129.94	14.20 ST
9.0000	SOUTH JERSEY IND	02/04/10	10/08/10	455.08	345.00	110.08 ST
13.0000	TERADATA CORP DEL	04/13/10	09/28/10	490.76	374.18	116.58 ST
43.0000	TIBCO SOFTWARE INC	01/08/08	09/30/10	770.12	300.67	469.45 LT



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Statement Period
Year Ending 11/30/10

Account No
619-04M04

ST: 12,403.165
[LT:] 10,737.84
10,205.310
8,519.34



FAO THE WJ & LILLIAN KEMLER

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
26 0000	VALLEY NATL BANCORP N J	04/15/10	10/22/10	342.77	419.26	(76.49) ST
29 0000	VALLEY NATL BANCORP N J	04/16/10	10/22/10	382.33	441.88	(59.55) ST
26 0000	WALGREEN CO	06/01/10	10/04/10	865.97	843.21	22.76 ST
88 0000	WALGREEN CO	06/02/10	10/04/10	2,930.98	2,851.97	79.01 ST
6 0000	ARCH CAPITAL GRP LTD BM	07/08/09	11/12/10	538.92	349.11	189.81 LT
3 0000	BHP BILLITON PLC SP ADR	05/13/08	11/04/10	236.77	236.68	0.09 LT
6 0000	BHP BILLITON PLC SP ADR	07/30/08	11/04/10	473.55	401.39	72.16 LT
10 0000	CHEVRON CORP	09/22/06	11/15/10	854.54	620.90	233.64 LT
13 0000	CHEVRON CORP	10/09/06	11/15/10	1,110.92	828.16	282.76 LT
37 0000	EMERSON ELEC CO	06/01/10	11/08/10	2,096.08	1,713.70	382.38 ST
16 0000	EMERSON ELEC CO	06/01/10	11/09/10	900.96	741.06	159.90 ST
2 0000	FRESENIUS MEDICAL CARE	04/24/07	11/09/10	120.87	99.76	21.11 LT
9 0000	FRESENIUS MEDICAL CARE	07/30/07	11/09/10	543.94	424.23	119.71 LT
5 0000	FOREST LABS INC	07/20/09	11/17/10	160.30	126.15	34.15 LT
47 0000	FOREST LABS INC	07/20/09	11/18/10	1,532.42	1,185.85	346.57 LT
54 0000	HALLIBURTON COMPANY	07/03/08	11/02/10	1,706.98	2,802.12	(1,095.14) LT
68 0000	INTERSIL CORP CL A	07/08/09	11/12/10	901.86	798.26	103.60 LT
6 0000	ICICI BANK LTD SPD ADR	05/05/10	11/04/10	344.37	241.20	103.17 ST
17 0000	ICICI BANK LTD SPD ADR	06/07/10	11/04/10	975.74	609.46	366.28 ST
1 0000	ICICI BANK LTD SPD ADR	09/02/10	11/04/10	57.40	42.97	14.43 ST
33 0000	KING PHARMACEUTICALS INC	04/15/10	11/01/10	467.27	395.62	71.65 ST
49 0000	KING PHARMACEUTICALS INC	05/19/10	11/01/10	693.84	437.08	256.76 ST
18 0000	LIBERTY GLOBAL INC SER A	10/15/09	11/09/10	689.96	406.74	283.22 LT
1 0000	LIMITED BRANDS INC	12/26/08	11/11/10	32.14	9.44	22.70 LT
15 0000	LIMITED BRANDS INC	12/26/08	11/12/10	479.74	141.52	338.22 LT
2 0000	LIMITED BRANDS INC	12/26/08	11/15/10	63.41	18.87	44.54 LT
23 0000	LIMITED BRANDS INC	12/29/08	11/15/10	729.21	221.84	507.37 LT
33 0000	LIMITED BRANDS INC	03/08/10	11/15/10	1,046.27	775.97	270.30 ST
45 0000	NISSAN MTR LTD SPN ADR	01/28/10	11/18/10	871.50	727.15	144.35 ST
27 0000	NATIONAL-OILWELL VARCO	11/09/09	11/22/10	1,630.83	1,227.73	403.10 LT
4 0000	PARKER HANNIFIN CORP	03/09/09	11/17/10	312.01	111.78	200.23 LT
4 0000	PARKER HANNIFIN CORP	03/09/09	11/18/10	316.80	111.79	205.01 LT
25 0000	PEPSICO INC	05/10/10	11/08/10	1,626.62	1,653.62	(27.00) ST
4 0000	PEPSICO INC	05/10/10	11/09/10	260.47	264.58	(4.11) ST
10 0000	PEPSICO INC	05/11/10	11/09/10	651.18	662.23	(11.05) ST
4 0000	RWE AG SPONSORED ADR	11/02/07	11/18/10	272.06	541.88	(269.82) LT
28 0000	RWE AG SPONSORED ADR	10/28/08	11/18/10	1,904.44	1,880.62	23.82 LT
17 0000	SOUTH JERSEY IND	02/04/10	11/12/10	860.82	651.68	209.14 ST
71 0000	TAIWAN S MANUFACTURING ADR	01/28/10	11/04/10	797.01	713.40	83.61 ST
42 0000	VARIAN MEDICAL SYS INC	06/01/10	11/01/10	2,636.47	2,122.01	514.46 ST

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Statement Period
Year Ending 11/30/10

Account No
619-04M04

ST: 18,808.05
[LT:] 14,611.67
16,308.05
12,544.82

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1.0000	VARIAN MEDICAL SYS INC	06/02/10	11/01/10	62.78	50.07	12.71 ST
8.0000	VARIAN MEDICAL SYS INC	06/02/10	11/02/10	500.33	400.60	99.73 ST
1.0000	WISCONSIN ENERGY CORP	11/19/07	11/17/10	58.79	47.28	11.51 LT
7.0000	WISCONSIN ENERGY CORP	10/31/08	11/18/10	413.09	307.78	105.31 LT
1.0000	WHITING PETROLEUM CORP	08/05/09	11/11/10	108.61	47.79	60.82 LT
5.0000	WHITING PETROLEUM CORP	08/05/09	11/12/10	536.57	238.95	297.62 LT

ST: 503.11

[LT:] 1,117.06

450.67

441.80

Total ST = 303,729.95

LT 213,515.33

283,392.22 20,337.7

200,246.76 13,268.5

483,638.98 33,606.3





FAO THE WJ & LILLIAN KEMLER

EMA Fiscal Statement

Agreement Regarding Your Securities Account and Other Important Information

You, the Client, and we, Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S), a registered broker-dealer and wholly-owned subsidiary of Bank of America Corporation, agree as follows:

- (1) We will direct your order for an equity or option through a routing system to what is expected to be the best execution venues for that equity or option.
- (2) Except for certain custodial accounts, we will hold bonds and preferred stocks in bulk segregation. In the event of a partial call for those securities, the securities to be called will be randomly selected from those held in bulk with the probability of your holdings being selected being in proportion to all such securities held with us.
- (3) We are not responsible for the loss or destruction of securities that are placed in the custody of a non-U.S. bank or broker or other custodian, and are lost or destroyed as a result of war, civil commotion, enemy action, government acts or any other causes beyond the control of the depository or us.
- (4) This statement of account shall be deemed conclusive if not objected to within ten (10) business days after delivery of or communication of the statement to you. Promptly report any inaccuracy to Merrill Lynch Client Services at (800)MER-RILL. To protect your rights, oral communications should be re-confirmed by you in writing.
- (5) We receive a fee from ISA® banks of up to 2% per annum of the average daily balances. We receive a fee from our affiliated banks of up to \$30 per annum for each retirement account and \$65 per annum for each non-retirement account that sweeps balances to the banks under the RASSM and ML bank deposit programs. We receive a fee from Bank of America, N.A. of up to 0.25% per annum of the average daily Preferred DepositTM and Preferred Deposit for BusinessTM balances.
- (6) You will have the right to vote full shares, and we may solicit instructions concerning the voting of full shares held in your account. The voting shares in your account will be governed by the rules and policies of the New York Stock Exchange and the Securities and Exchange Commission then in effect, or other applicable exchanges or regulatory provisions.
- (7) This statement serves as a confirmation of purchases that result from automatic reinvestment transactions, as well as your APS transactions, during the statement period.
- (8) As an options client, please advise us promptly of any material change in your investment objectives or financial condition. Individual options commission charges have been included in your confirmation, a summary of this information will be made available to you upon request.
- (9) All transactions in your account are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, the Financial Industry Regulatory Authority (FINRA).
- (10) We are associated with a NYSE Designated Market Maker (DMM) that may make a market in the security(ies) that are held in your account. The DMM may at any time have a "long" or "short" inventory position in such security and, as a result of its function as a market maker, it may be on the opposite side of transactions in the security executed on the floor of the NYSE. We also act as a market maker, dealer, block positioner or arbitrageur in certain securities. As a result of that activity, we or one of our affiliates may have a position on the opposite side of a transaction that we execute for you and may profit from such trading.
- (11) We can use your free credit balance in our business and such funds are not segregated. You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any open commitments in any of your accounts.
- (12) Our financial statement is available for your inspection at our office, or a copy will be mailed upon request to Merrill Lynch, WFC-NT, New York, N.Y. 10281.
- (13) If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement. The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement.
- (14) The Securities Investor Protection Corporation (SIPC) and our excess-SIPC bond do not cover assets that are not securities or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N.A. and Bank of America RI, N.A. (Merrill Lynch affiliated banks), Bank of America, N.A. or other depository institutions. Those bank deposits are protected by the Federal Deposit Insurance Corporation. MLPF&S is not a bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED, AND MAY LOSE VALUE. To obtain information about SIPC, including the SIPC Brochure, contact SIPC at < < http://www.sipc.org > > or (202) 371-8300.

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Statement Period
Year Ending 11/30/10
Account No
619-04M04

X 00027844

(15) BofA Merrill Lynch Research is research produced by MLPF&S and/or one or more of its affiliates. Third party research ratings from selected vendors are provided where available for informational purposes and not as a solicitation or recommendation on such security. Neither MLPF&S nor any of its affiliates bears any responsibility or liability with respect to third party research which may have been made available to you. You assume full responsibility for any trading decision you make based upon third party research ratings and reports.

Prices and Valuations:

While we believe our pricing information to be reliable, we can not guarantee its accuracy. Pricing information provided for certain thinly traded securities may be stale.

Cost Data/Realized Capital Gains & Losses: Cost data and Realized Capital Gains/Losses are provided for informational purposes only. Please review for accuracy. MLPF&S is not responsible for omitted or restated data. Please consult your tax advisor to determine the tax consequences of your securities transactions. Your statement is not an official accounting of gains/losses, and we do not report gains/losses to the IRS. Please refer to your records, trade confirmations and your Consolidated Tax Reporting Statement (Form 1099) Managed Trust Units: Information is based on data from the Merrill Lynch Trust Company or its agent. Neither the Trust nor its units are held in your MLPF&S account and they are not covered by SIPC.

Fixed-Income Securities: Values on your statement generally are based on estimates, which are obtained from various sources. The values often vary from prices achieved in actual transactions, especially for thinly traded securities, and are not firm bids or offers. The values assume no unusual market conditions and are generally for transactions of \$1 million or more, which often have more favorable pricing than transactions in smaller amounts. Accordingly, you may pay more than the values if you purchase securities, or receive less if you sell securities.

Insurance Policies: Information is based on data from the insurer that issued the policy. We are not responsible for the calculation of policy values. Policies are generally not held in your MLPF&S account. If we as custodian or trustee hold a policy that is a security, SIPC protection and excess-SIPC protection apply.

Est. Annual Yield%: An annualized yield based on rates for the statement month. Current yields may be higher or lower.

Symbol and Abbreviations	Interest reported to the IRS	N/A	Value and/or cost data not available
II	Gross Proceeds reported to the IRS	N/C	Not-Calculated
*	Dividends reported to the IRS	N/N	Non-negotiable securities
	Transactions reported to IRS	N/O	Held registered in your name
OCC	Options Clearing Corporation	N/O CUST	Non-negotiable Custodian Registration
#	Transaction you requested required same-day payment - Last day's dividend retained to offset cost of advancing payment on your behalf		
RD	Bonds are changeable from coupon to registered and vice versa without charge		
RG	Bonds registered for both principal and interest		
11	Indicates that BofAML Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security		





XL 000000 900 000 000023 #020 SP 5.750
FAO THE WJ & LILLIAN KEMLER
FOUNDATION
FBO LAWRENCE M SLUTSKY
39300 W 12 MILE RD # 100
FARMINGTN HLS MI 48331-2989





THE W.J. AND LILLIAN KEMLER FOUNDATION M

38-3384888

EXTENSION

STATEMENT 11

REHMANN ROBSON - 39300 W. TWELVE MILE ROAD, SUITE 100 - FARMINGTON HILLS, MI
48331-2989

STATEMENT(S) 11

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization THE W.J. AND LILLIAN KEMLER FOUNDATION MARGARET SAVAGE, PRESIDENT	Employer identification number 38-3384888
	Number, street, and room or suite no. If a P.O. box, see instructions. 39300 W. TWELVE MILE ROAD, NO. 100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. FARMINGTON HILLS, MI 48331-2989	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

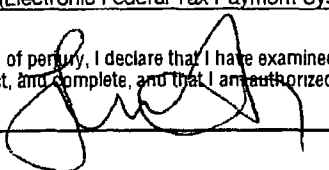
STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **SEE STATEMENT 11**
Telephone No. **(248) 579-1100** FAX No. **(248) 536-6201**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until **OCTOBER 15, 2011.**
- 5 For calendar year _____, or other tax year beginning **DEC 1, 2009**, and ending **NOV 30, 2010**.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER THIRD PARTY INFORMATION.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	440.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	3,144.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title **d/a** Date **7/12/2011**

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization THE W.J. AND LILLIAN KEMLER FOUNDATION MARGARET SAVAGE, PRESIDENT	Employer identification number 38-3384888
	Number, street, and room or suite no. If a P.O. box, see instructions. 39300 W. TWELVE MILE ROAD, NO. 100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. FARMINGTON HILLS, MI 48331-2989	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of **SEE STATEMENT 11**

Telephone No. **(248) 579-1100**

FAX No. **(248) 536-6201**

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **OCTOBER 15, 2011**

5 For calendar year _____, or other tax year beginning **DEC 1, 2009**, and ending **NOV 30, 2010**

6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER THIRD PARTY INFORMATION.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	440.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	3,144.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title

Date

Form 8868 (Rev. 1-2011)