



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

12/01, 2009, and ending

11/30, 2010

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.Otherwise,
print
or type
See Specific
Instructions.

Name of foundation

The Pelino Charitable Foundation

Number and street (or P.O. box number if mail is not delivered to street address)

C/O Scanlan & Leo, Ltd.

1110 Jorie Boulevard

Room/suite

204

City or town, state, and ZIP code

Oak Brook, IL 60523

A Employer identification number

36-7158061

B Telephone number (see page 10 of the instructions)

(630) 990-1110

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

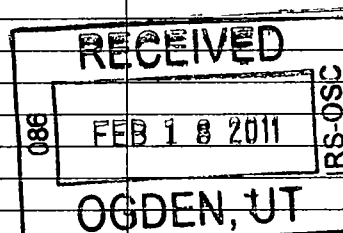
16) \$ 1,907,019.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	54,012.	54,012.		ATCH 1
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-36,895.			
b Gross sales price for all assets on line 6a 270,981.				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	17,117.	54,012.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 2	5,200.	0.	0.	5,200.
c Other professional fees (attach schedule) *	2,492.	2,492.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	921.	921.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 5	15.			
24 Total operating and administrative expenses. Add lines 13 through 23	8,628.	3,413.	0.	5,200.
25 Contributions, gifts, grants paid	73,800.			73,800.
26 Total expenses and disbursements. Add lines 24 and 25	82,428.	3,413.	0.	79,000.
27 Subtract line 26 from line 12	-65,311.			
a Excess of revenue over expenses and disbursements		50,599.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			-0-	



For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. * ATCH 3 JSA ** ATCH 4 Form 990-PF (2009)

9E1492 000

FON01G 1963 1/28/2011 12:05:15 PM V 09-9

5936

Page 1

16

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	5,520.	5,208.	5,208.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) <u>ATCH 6</u>	998,951.	938,789.	1,050,685.
	c	Investments - corporate bonds (attach schedule) <u>ATCH 7</u>	784,278.	779,987.	847,793.
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe <u>ATCH 8</u>)	3,879.	3,333.	3,333.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,792,628.	1,727,317.	1,907,019.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	1,792,628.	1,727,317.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	1,792,628.	1,727,317.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,792,628.	1,727,317.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,792,628.
2	Enter amount from Part I, line 27a	2	-65,311.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,727,317.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,727,317.

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-36,895.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	124,454.	1,729,777.	0.071948
2007	104,249.	2,120,655.	0.049159
2006	105,000.	2,336,979.	0.044930
2005	85,000.	2,116,096.	0.040168
2004	110,872.	2,125,003.	0.052175
2 Total of line 1, column (d)			2 0.258380
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051676
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,869,039.
5 Multiply line 4 by line 3			5 96,584.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 506.
7 Add lines 5 and 6			7 97,090.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 79,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	1,012.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	1,012.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,012.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,333.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	3,333.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,321.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 2,321. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IL,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="text"/> N/A				
14	The books are in care of <input type="text"/> JOHN SCANLAN Telephone no <input type="text"/> 630-990-1110			
Located at <input type="text"/> 1110 JORIE BLVD SUITE #204 Oak Brook, IL ZIP + 4 <input type="text"/> 60523				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="text"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="text"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Attachment 9		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,866,461.
b	Average of monthly cash balances	1b	27,708.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	3,333.
d	Total (add lines 1a, b, and c)	1d	1,897,502.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,897,502.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	28,463.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,869,039.
6	Minimum investment return. Enter 5% of line 5	6	93,452.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	93,452.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,012.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,012.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	92,440.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	92,440.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	92,440.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	79,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	79,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	79,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				92,440.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			65,901.	
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 79,000.				
a Applied to 2008, but not more than line 2a			65,901.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				13,099.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				79,341.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	0.			

Form 990-PF (2009)

5936

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Attachment 12				
Total. ▶ 3a				73,800.
b Approved for future payment				
Total. ▶ 3b				

Form 990-PF (2009)

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				2,502.	
1,863.		181.769 ARTIO INTERNATIONAL EQUITY FUND PROPERTY TYPE: SECURITIES				12/29/2009	06/09/2010
		2,156.				-293.	
364.		29.924 COLUMBIA INTL VALUE FUND-Z PROPERTY TYPE: SECURITIES				12/18/2009	09/09/2010
		419.				-55.	
327.		13.409 RANIER LARGE CAP CORE EQUITY-INST PROPERTY TYPE: SECURITIES				12/31/2009	11/05/2010
		289.				38.	
601.		65.827 VANGUARD DEVELOPED MARKETS INDEX PROPERTY TYPE: SECURITIES				12/30/2009	09/07/2010
		631.				-30.	
38,191.		3,725.98 ARTIO INTERNATIONAL EQUITY FUND PROPERTY TYPE: SECURITIES				12/29/2008	06/09/2010
		59,327.				-21,136.	
21,559.		1,774.367 COLUMBIA INTL VALUE FUND-Z PROPERTY TYPE: SECURITIES				12/19/2008	06/09/2010
		31,338.				-9,779.	
15,000.		143.007 DODGE & COX STOCK FUND PROPERTY TYPE: SECURITIES				06/15/2001	11/05/2001
		14,610.				390.	
10,000.		882.613 PIMCOR UNCONSTRAINED BOND FUND PROPERTY TYPE: SECURITIES				09/24/2008	11/05/2010
		8,782.				1,218.	
14,673.		600.842 RAINIER LARGE CAP CORE EQUITY-IN PROPERTY TYPE: SECURITIES				01/08/1997	11/05/2010
		11,308.				3,365.	
113,027.		8,977.477 T ROWE PRICE CAPITAL PROPERTY TYPE: SECURITIES				09/04/2009	09/07/2010
		106,024.				7,003.	
52,874.		5,791.278 VANGUARD DEVELOPED MARKETS IND PROPERTY TYPE: SECURITIES				12/30/2008	09/07/2010
		72,992.				-20,118.	
TOTAL GAIN(LOSS)						<u>-36,895.</u>	

Attachment 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
THROUGH STATE STREET BANK & TRUST CO.	54,012.	54,012.
TOTAL	<u>54,012.</u>	<u>54,012.</u>

Attachment 2FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION	5,200.			5,200.
TOTALS	<u>5,200.</u>	<u>0.</u>	<u>0.</u>	<u>5,200.</u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT AGENCY/CUSTODY FEES	1,576.	1,576.
INVESTMENT ADVISORY FEES	916.	916.
TOTALS	2,492.	2,492.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FED'L INVESTMENT INCOME EXCISE	546.	546.
FOREIGN TAXES ON DIVIDENDS	375.	375.
TOTALS	921.	921.

Attachment 5FORM 990PF, PART I - OTHER EXPENSESDESCRIPTION

STATE FILING FEE

REVENUE
AND
EXPENSES
PER BOOKS

15.

TOTALS

15.

FORM 990PF, PART II - CORPORATE STOCKAttachment 6

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ICM SMALL COMPANY PORTFOLIO	33,481.	33,481.	45,982.
BLACKROCK US OPPORTUNITIES	37,623.	37,623.	48,484.
MAINSTAY ICAP EQUITY I	106,024.	106,024.	119,786.
JPMORGAN US EQUITY FUND INSTL	101,506.	101,506.	119,317.
T ROWE PRICE CAPITAL OPPTY FD	106,024.	0.	0.
ARTIO INTERNATL EQUITY FUND II	59,327.	0.	0.
HARBOR INTERNATIONAL FUND	23,918.	45,840.	52,208.
PIMCO GLOBAL MULTI ASSET FUND	35,767.	35,767.	43,414.
DODGE & COX STOCK FUND	59,619.	45,737.	46,577.
AMERICAN EUROPAC GROWTH FD A	62,614.	63,592.	62,830.
COLUMBIA INTL VALUE FUND-Z	31,338.	0.	0.
RAINIER LARGE CAP CORE EQUITY	49,052.	37,744.	47,863.
PIMCO ALL ASSET FUND	57,532.	62,561.	70,151.
LEUTHOLD CORE INVESTMENT FD	66,864.	67,088.	63,306.
VANGUARD DEVELPD MARKETS INDEX	72,992.	0.	0.
CALDWELL & ORKIN MKT OPPTY FD	47,635.	47,635.	42,320.
FPA CRESCENT FUND-I	47,635.	47,635.	65,958.
T ROWE PRICE CAPITAL APPREC FD	0.	113,026.	119,221.
DFA EMERGING MARKETS VALUE FD	0.	40,055.	48,052.
MFS INTERNATIONAL VALUE I	0.	53,475.	55,216.
TOTALS	<u>998,951.</u>	<u>938,789.</u>	<u>1,050,685.</u>

FORM 990PF, PART II - CORPORATE BONDSAttachment 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PIMCO TOTAL RETURN FUND	132,700.	132,700.	147,968.
PIMCO UNCONSTRAINED BOND FUND	259,157.	250,375.	282,239.
LOOMIS SAYLES GLOBAL BOND FUND	121,909.	126,400.	135,519.
GLENMEDE CORE FIXED INCOME	135,279.	135,279.	140,137.
RIDGEWORTH TOTAL RETURN BOND	135,233.	135,233.	141,930.
TOTALS	<u>784,278.</u>	<u>779,987.</u>	<u>847,793.</u>

FORM 990PF, PART II - OTHER ASSETSAttachment 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FEDERAL INCOME TAX DEPOSITS	3,879.	3,333.	3,333.
TOTALS	<u>3,879.</u>	<u>3,333.</u>	<u>3,333.</u>

The Pelino Charitable Foundation

36-7158061

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

Attachment 9

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

MARJORIE B. PELINO
10600 GREAT EGRET DRIVE
ORLAND PARK, IL 60467

TRUSTEE

ANN PELINO FAZIO
27 E. HARTSHORN DRIVE
SHORT HILLS, NJ 07078

TRUSTEE

PATRICIA J. MALECZKA
913 WINSLOW CIRCLE
GLEN ELLYN, IL 60137

TRUSTEE

CAROL L. POWERS
845 Highland Road
Frankfort, IL 60423

TRUSTEE

GRAND TOTALS

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

PATRICIA J. MALECZKA
913 WINSLOW CIRCLE
GLEN ELLYN, IL 60137
630-942-8050

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

LETTER REQUESTING CONTRIBUTION, INCLUDING A DESCRIPTION OF THE ORGANIZATION'S CHARITABLE PURPOSE, THE CHARITABLE USE OF THE CONTRIBUTION, AND PROOF OF CHARITABLE EXEMPTION UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARAttachment 12RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CAMP OF DREAMS 1235A N CLYBOURN CHICAGO, IL 60610	NONE PUBLIC CHARITY	GRANT FUNDING WILL HELP PAY FOR TEACHERS AND COUNSELORS, SUPPLIES FOR CLASSES, ACTIVITIES AND SERVICE LEARNING PROJECTS, SECURING A SAFE AND CONSISTENT LOCATION FOR THE THREE-WEEK OVERNIGHT SUMMER CAMP, THE ANNUAL COLLEGE TOUR FOR THE HIGH SCHOOLERS AND HEALTHY SNACKS TO ENSURE THE DREAMERS ARE PREPARED FOR EACH DAY OF LEARNING CAMP OF DREAMS IS DEDICATED TO PROVIDING FREE AND ENGAGING YEAR-ROUND EDUCATIONAL AND CULTURAL PROGRAMS TO UNDER-SERVED YOUTH AGES 8 TO 18 CAMP OF DREAMS HELPS DEVELOP THE LIFE SKILLS THAT WILL ENABLE THE YOUNG PEOPLE TO SUCCESSFULLY MEET LIFE'S CHALLENGES WITH TEAMWORK, SELF-RESPECT, CONFIDENCE, INDEPENDENCE, ACADEMIC ACHIEVEMENT, COMPASSION AND HEALTHY LIVING THE YEAR-ROUND APPROACH INCLUDES FOUR MAIN AREAS COMMUNITY DAYS TWICE EACH MONTH ON SATURDAYS, HIGH SCHOOL CURRICULUM, SERVICE PROJECTS, AND OVERNIGHT SUMMER CAMP	10,000
HORIZONS FOR YOUTH 711 W MONROE STREET CHICAGO, IL 60661	NONE PUBLIC CHARITY	GRANT MONEY WILL HELP SUPPORT THE TUITION SCHOLARSHIP, WHICH IS THE LARGEST EXPENSE OF THE ORGANIZATION HORIZONS FOR YOUTH (HFY) IS COMMITTED TO HELPING CHILDREN RECOGNIZE AND ACHIEVE THEIR FULL POTENTIAL HFY PROVIDES NEED-BASED SCHOLARSHIPS, ONE-ON-ONE MENTORING AND ENRICHMENT PROGRAMS, INCLUDING TUTORING AND REGULAR FIELD TRIPS HFY WORKS WITH CHILDREN AS EARLY AS KINDERGARTEN AND FOLLOWS THEM THROUGH THE 12TH GRADE	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHRISTOPHER HOUSE 2507 N GREENVIEW AVE CHICAGO, IL 60614	NONE PUBLIC CHARITY	GRANT MONEY WILL PROVIDE CRITICAL SERVICES TO TEEN PARENTS AND THEIR INFANTS, INCLUDING DOULA SERVICES, HOME VISITING, PARENT EDUCATION AND COUNSELING CHRISTOPHER HOUSE'S FIVE LOCATIONS SERVE MORE THAN 4,000 CHILDREN AND THEIR FAMILY MEMBERS, PROVIDING A WIDE VARIETY OF QUALITY SERVICES, INCLUDING EARLY CHILDHOOD EDUCATION, AFTER-SCHOOL AND SUMMER YOUTH PROGRAMS, TEEN PARENT AND INFANT DEVELOPMENT PROGRAMS, LITERACY TRAINING, COUNSELING, PARENT EDUCATION, EMERGENCY ASSISTANCE AND FOOD PANTRY	10,000
BOOK WORM ANGELS 3100 N SHERIDAN ROAD, UNIT 4B CHICAGO, IL 60657	NONE PUBLIC CHARITY	GRANT MONEY WILL BE USED TO PROVIDE 8 NEW SCHOOLS WITH BOOKS AT A COST OF \$1,800 EACH AND REPLENISH BOOKS AT 8 EXISTING SCHOOLS AT A COST OF \$450 EACH BOOK WORM ANGELS IS A LITERACY ORGANIZATION WHICH PROMOTES DEVELOPMENT OF RECREATIONAL READING HABITS BEYOND THE CLASSROOM AMONG STUDENTS PRE-KINDERGARTEN THROUGH 8TH GRADE IN UNDER-PERFORMING SCHOOLS THIS MISSION IS ACCOMPLISHED BY PROVIDING AN EASY-TO-IMPLEMENT PROGRAM TO TEACHERS, SUPPORTED WITH IN-CLASSROOM LENDING LIBRARIES OF 10 RECREATIONAL READING BOOKS PER STUDENT	18,000
HUMANITARIAN SERVICE PROJECT	NONE	GRANT MONEY WILL BE USED TO FUND THE CHILDREN'S BIRTHDAY PROJECT THIS PROGRAM PROVIDES 200 NEEDY CHILDREN AGES 3 TO 12 WITH A 20 LB BIRTHDAY PACKAGE ON THEIR SPECIAL DAY INCLUDED ARE GIFTS, CHOSEN FOR THEM, 4 BOOKS, A GAME OR ACTIVITY SET, STUFFED ANIMALS, AND FILLER GIFTS ALSO INCLUDED ARE SCHOOL SUPPLIES AND A PARTY-IN-A-BOX THAT PROVIDES EVERYTHING NEEDED	10,800

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARAttachment 12 (Cont'd)RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
465 RANDY ROAD CAROL STREAM, IL 60188	PUBLIC CHARITY	FOR A PARTY LIKE MORE FORTUNATE PEERS HAVE HUMANITARIAN SERVICE PROJECT'S MISSION IS TO ALLEVIATE THE PAIN AND SUFFERING THAT POVERTY INFLECTS ON CHILDREN AND THE ELDERLY LIVING IN DUFGAN AND KANE COUNTIES, ILLINOIS, WITHOUT REGARD TO RACE, GENDER, CASTE, CREED, COLOR OR PHYSICAL CONDITION, IMPROVING THE QUALITY OF LIFE FOR ALL	
HOWARD AREA COMMUNITY CENTER 7648 N PAULINA STREET CHICAGO, IL 60626	NONE PUBLIC CHARITY	THE HOWARD AREA COMMUNITY CENTER (HACC) ASSISTS LOW-INCOME PEOPLE IN CHICAGO'S ROGERS PARK COMMUNITY TO STABILIZE THEIR LIVES AND DEVELOP THE SKILLS NECESSARY TO BECOME PRODUCTIVE COMMUNITY MEMBERS THE GRANT MONEY WILL SUPPORT THE YOUTH DEPARTMENT OF HACC, WHICH PROVIDES HIGH-QUALITY, OUT-OF-SCHOOL TIME AT THREE CHICAGO PUBLIC SCHOOLS AND AT THE HACC ARTS AND TECHNOLOGY YOUTH CENTER THE YOUTH DEPT PROVIDES A HOLISTIC SET OF ACTIVITIES THAT INCREASE YOUNG PEOPLE'S CHANCES TO SUCCEED BOTH ACADEMICALLY AND SOCIALLY KEY ACTIVITIES INCLUDE HOMEWORK HELP, LIFE SKILL WORKSHOPS, LEADERSHIP DEVELOPMENT, SPORTS AND RECREATIONS, ARTS, GARDENING AND TECHNOLOGY-BASED PROJECTS ALL OF THESE ADDRESS THE PHYSICAL, COGNITIVE AND SOCIAL-EMOTIONAL DEVELOPMENT OF CHILDREN	15,000
TOTAL CONTRIBUTIONS PAID			<u>73,800</u>

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2009

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

Employer identification number

The Pelino Charitable Foundation

36-7158061

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b 50.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	-39,447.
---	----------

Schedule D-1 (Form 1041) 2009